

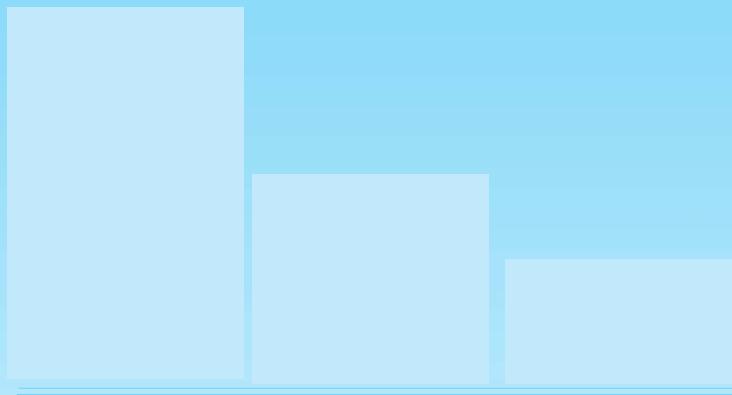


# STATISTICS BOTSWANA

## GROSS DOMESTIC PRODUCT

Quarter 3, 2018

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# GROSS DOMESTIC PRODUCT

## Quarter 3, 2018

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## 1. Preface

The statistical release contains the third quarter of 2018 Gross Domestic Product estimates by economic activity, components of final demand at current and constant prices as well as revised annual estimates.

Botswana's National Accounts are compiled according to the 1993 System of National Accounts (1993 SNA). The accounts presented in this publication adhere to the enhanced General Data Dissemination System (e-GDDS) of the International Monetary Fund (IMF), which sets out standards on coverage, periodicity and timeliness of data.

**The estimates are provisional and subject to change. First estimates are normally based on limited data and hence cannot be precise and absolute. The figures are revised after receiving finalized or audited data from companies in which some differences and inconsistencies in the previously published data may be observed.**

These estimates are not seasonally adjusted hence the variations may differ depending on the quarters.

Gross Domestic Product (GDP) for the third quarter of 2018 reached P48, 912.3 million compared to P46, 967.4 million registered during the previous quarter. This represents a quarterly increase of 4.1 percent in nominal terms between the two periods. During the quarter under review, Trade, Hotels & Restaurants remained the major contributor to GDP by 18.3 percent followed by Mining & quarrying, General Government and Finance & Business services at 18.0, 14.2 and 13.8 percent respectively. The contribution of other sectors was below 7.0 percent with Water & Electricity being the lowest at 1.6 percent.

Real Gross Domestic Product for the third quarter of 2018 increased by 4.2 percent. The increase was attributed to the significant growth in real value added of Water & Electricity, Trade, Hotels & Restaurants and Transport & Communications by 42.6, 6.9 and 5.8 percent respectively.

Statistics Botswana acknowledges and appreciates the contribution of all stakeholders in the production of this report.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at 3671300 or info@statsbots.org.bw. All Statistics Botswana outputs/publications are available on the website at [www.statsbots.org.bw](http://www.statsbots.org.bw) and at the Statistics Botswana Information Resource Center (Head-Office, Gaborone).



Dr. Burton S. Mguni  
Statistician General  
December 2018

## 2. Gross Domestic Product (GDP)

### 2.1 Revisions in this release

Revisions have been made to the annual national accounts estimates published in December 2017 and quarterly Gross Domestic Product (GDP) estimates published in September 2018. The changes were due to the updated source data and have affected Agriculture, Mining, Manufacturing, Water & Electricity, Trade, Hotels & Restaurants, Transport & communications, Finance & Business services, General Government, Compensation of Employees by General Government.

**Table A1: Revisions in real percentage changes for the same quarters of the previous year**

Industries	Publication September 2018						Publication December 2018						
	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3
Agriculture	2.9	1.1	2.0	2.6	3.1	3.0	2.9	1.1	2.0	2.6	3.1	3.0	3.1
Mining	-28.9	-13.5	3.2	0.2	12.1	7.4	-28.9	-13.4	3.3	0.2	12.1	7.4	-2.7
Manufacturing	0.2	0.0	3.3	4.1	4.4	3.6	0.4	0.3	3.6	4.3	4.6	3.7	2.5
Water & Electricity	-47.9	7.2	15.7	-35.1	120.9	-7.4	5.6	62.5	151.8	2.9	92.8	3.3	42.6
Trade, Hotels & Restaurants	19.0	2.5	-9.3	18.1	-0.7	8.8	18.2	1.2	0.5	17.0	-2.0	9.0	6.9
Transport & Communications	4.4	6.0	4.5	3.8	6.5	5.9	4.4	6.0	4.5	3.8	6.5	6.0	5.8
Finance & Business Services	5.2	5.5	4.8	4.6	5.4	6.1	4.4	4.5	3.7	3.7	4.9	5.2	5.2
General Government	1.5	1.8	1.9	3.8	2.8	2.9	0.8	0.9	1.4	3.0	2.4	2.7	3.2
<b>Total GDP</b>	<b>0.9</b>	<b>1.0</b>	<b>1.1</b>	<b>6.5</b>	<b>4.8</b>	<b>5.3</b>	<b>0.9</b>	<b>0.9</b>	<b>3.5</b>	<b>6.4</b>	<b>4.5</b>	<b>5.2</b>	<b>4.2</b>

**Table A2: Key figures**

	Real Gross Domestic Product		Total Final Consumption		Gross Fixed Capital Formation			
			Percentage Change					
	Quarter-on -Quarter	Year-on- Year	Quarter-on- Quarter	Year-on- Year	Quarter-on -Quarter	Year-on- Year		
First quarter 2014	-2.5	3.3	2.9	2.4	-0.7	9.3		
Second quarter 2014	3.3	4.6	-4.5	3.5	-1.8	-3.5		
Third quarter 2014	1.3	6.0	-0.5	6.1	-6.2	-5.7		
Fourth quarter 2014	0.6	2.7	5.0	2.8	16.3	6.3		
First quarter 2015	-2.4	2.8	2.3	2.1	-6.1	0.5		
Second quarter 2015	0.2	-0.3	-3.1	3.6	7.8	10.4		
Third quarter 2015	-3.9	-5.4	1.9	6.1	4.0	22.4		
Fourth quarter 2015	2.6	-3.6	1.6	2.6	-2.0	3.2		
First quarter 2016	3.5	2.3	2.3	2.6	-5.8	3.5		
Second quarter 2016	1.8	3.9	-4.9	0.7	11.0	6.6		
Third quarter 2016	-1.1	6.9	3.9	2.6	-1.4	1.1		
Fourth quarter 2016	0.1	4.3	1.9	3.0	0.3	3.5		
First quarter 2017	0.2	0.9	1.3	2.0	-12.6	-3.9		
Second quarter 2017	1.8	0.9	-0.6	6.6	-4.2	-17.1		
Third quarter 2017	1.5	3.5	3.3	6.0	7.6	-9.5		
Fourth quarter 2017	2.8	6.4	1.4	5.4	6.5	-4.0		
First quarter 2018	-1.6	4.5	0.6	4.7	-2.8	6.7		
Second quarter 2018	2.5	5.2	0.6	6.0	1.3	12.8		
Third quarter 2018	0.5	4.2	1.8	4.5	2.7	7.6		

### 2.2 Third quarter GDP

#### 2.2.1 Production Account

The estimated GDP at current prices for the third quarter of 2018 was P48, 912.3 million compared to P46, 967.4 million registered in the second quarter of 2018 (See Table 1).

The estimated GDP at constant 2006 prices for the third quarter of 2018 was P24, 174.4 million compared to P24, 063.9 million recorded in the second quarter of 2018 (See Table 3).

The domestic economy increased by 4.2 percent in the third quarter of 2018 compared to an increase of 3.5 percent recorded in the same quarter of 2017. The increase was attributed to real value added of Water & Electricity, Trade, Hotels & Restaurants and Transport & Communications which increased by 42.6, 6.9 and 5.8 percent respectively. All other industries recorded positive growths of more than 2.5 percent with the exception of mining which decreased by 2.7 percent (See Table 4).

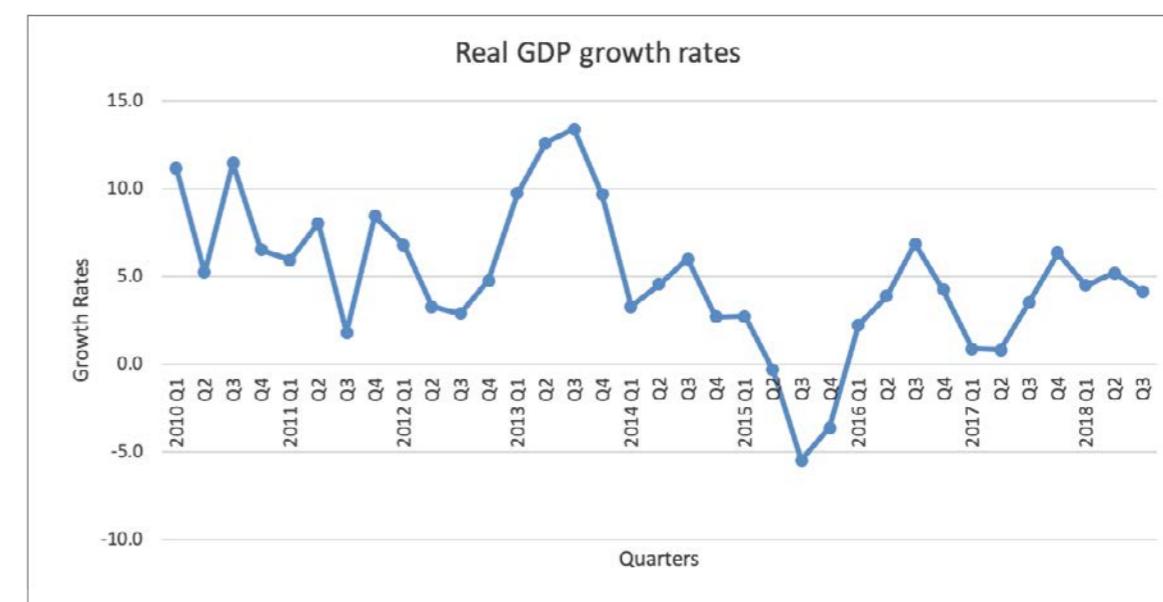
Water and Electricity value added at constant 2006 prices for the third quarter of 2018 was P315.5 million compared to P221.3 million registered in the same quarter of 2017, recording an increase of 42.6 percent. In the third quarter of 2018, Electricity recorded a positive value added of P81.2 million compared to a negative value added of P10.0 million registered in the same quarter of 2017. Water sector recorded a value added of P236.3 million compared to P232.6 million registered in the same quarter of the previous year registering a slight increase of 1.6 percent. Water consumption in kilolitres from all Management Centers went down by 3.7 percent during the quarter under review. Even though the Utilities sector registered the highest growth, its contribution to GDP is still the lowest.

Trade, Hotels and Restaurants real value added increased by 6.9 percent in the third quarter of 2018 compared to an increase of 0.5 percent registered in the same quarter of the previous year. The positive growth is attributed to an increase in real value added of Wholesale, Retail Trade and Hotels & Restaurants sub sectors by 9.6, 7.7 and 7.3 percent respectively. The significant increase in the Wholesale value added is due to positive performance of downstream diamond industries during the quarter under review.

Transport and Communications value added increased by 5.8 percent in the third quarter of 2018. The growth was mainly attributed to the increase in real value added of Post & Communications, Air and Road transport by 6.9, 5.8 and 5.5 percent respectively.

The decrease in the real Mining value added of 2.7 percent was mainly driven by Diamond value added which decreased by 4.8 percent. Diamond production in carats decreased by 4.8 percent in the third quarter of 2018 compared to an increase of 33.0 percent recorded in the same quarter of 2017.

Non-mining GDP increased by 5.0 percent in the third quarter of 2018 compared to 3.5 percent registered in the same quarter of the previous year.



## Figure 1: Real GDP growth rates

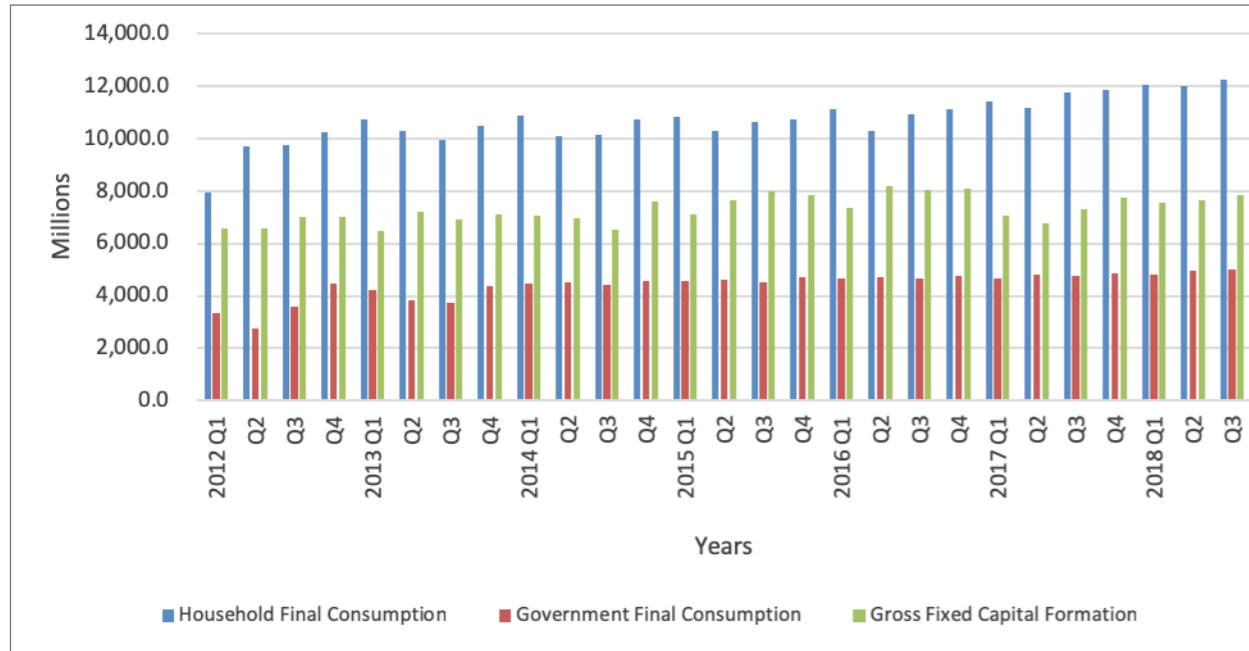
### 2.2.2 Components of GDP by Type of Expenditure

Total final consumption expenditure recorded an increase of 4.5 percent in the third quarter of 2018, whereas in the same quarter of the previous year it rose by 6.0 percent. Household final consumption increased by 3.8 percent, Government final consumption increased by 6.1 percent and Fixed capital formation increased by 7.6 percent in the quarter under review.

In the case of foreign trade, real exports of goods and services increased by 13.5 percent in the third quarter of 2018 compared to a decrease of 31.9 percent realized in the same quarter of 2017.

Imports of goods and services recorded an increase of 0.6 percent during the quarter under review, compared to 16.4 percent decline realized in the same quarter of the previous year.

### Figure 2: Components of Gross Domestic Expenditure at 2006 prices



## 3. Annual National Accounts

### 3.1 Annual Percentage changes

Table A3: Key figures at constant 2006 prices

	2013	2014	2015	2016	2017
Total final consumption	11.3	3.6	3.6	2.3	5.0
Gross fixed capital formation	2.0	1.5	8.8	3.6	-8.8
Exports	37.8	7.7	-16.3	1.0	-12.8
Imports	10.0	0.2	2.3	-5.1	-23.4
<b>Gross domestic product</b>	<b>11.3</b>	<b>4.1</b>	<b>-1.7</b>	<b>4.3</b>	<b>2.9</b>
GDP per Capita	9.1	2.2	-3.3	2.7	1.3

GDP at current prices stood at P180, 102.1 million in 2017 compared to P170, 563.7 million in 2016, recording an increase of 5.6 percent.

Real GDP increased by 2.9 percent in 2017 compared to 4.3 percent increase in 2016. The increase in real GDP was mainly attributed to Water & Electricity, Trade, Hotels & Restaurants, and Transport & Communications industries which recorded an increase in value added of 39.9, 9.0, and 4.7 percent respectively. (See table 4).

Trade, Hotels & Restaurants increase in real value added of 9.0 percent is attributed to the wholesale sub industry which comprises the downstream diamond industries. In 2017, the wholesale value added increased by 25.9 percent compared to 74.1 percent increase registered in 2016. During 2017, diamond prices remained relatively stable.

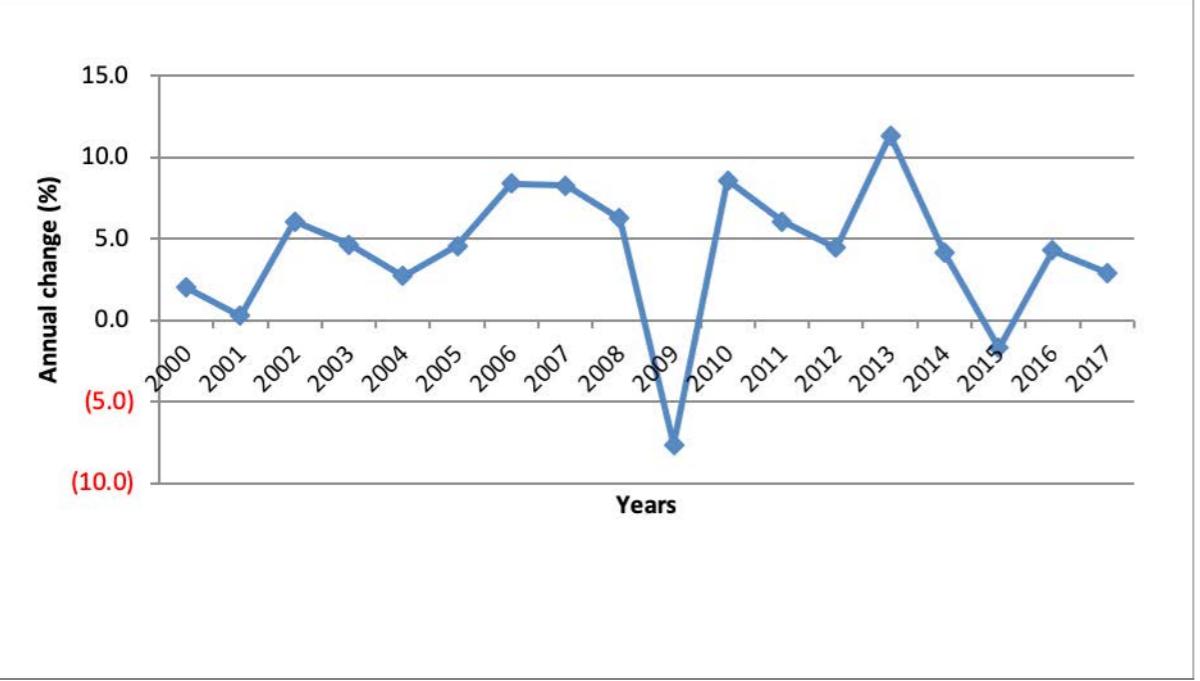
Water and Electricity value added at constant 2006 prices for the year 2017 was P872.0 million compared to P623.2 million registered in the previous year, recording an increase of 39.9 percent. In 2017, Electricity recorded a negative value added of P38.0 million compared to a negative value added of P183.1 million registered in the previous year. The improvement in the Electricity real value added is attributed to an increase in local electricity production by 17.9 percent and a decrease of 42.7 percent in electricity imports.

A decrease of 11.1 percent in the real value added of the Mining sector was mainly due to Copper/Nickel and Soda Ash value added which declined by 98.8 and 22.6 percent respectively. BCL and Tati Nickel copper mines were placed under provisional liquidation in October 2016. Soda Ash production in tonnes decreased by 20.0 percent because the mine was put under care and maintenance during the second quarter of 2017. During the year under review, diamond value added increased by 9.9 percent.

Contribution to GDP by industry is shown in Table 2. In 2017, Trade, Hotels & Restaurants and Mining industries remained major contributors to GDP, their contributions stood at 19.5 percent and 17.4 percent respectively.

Table A4: Annual percentage change in Real GDP by Economic Activity  
Figure 3: Annual percentage change in real GDP

	2013	2014	2015	2016	2017
Agriculture	1.3	-0.4	0.3	0.6	2.2
Mining	24.2	0.5	-19.6	-3.5	-11.1
Manufacturing	6.5	0.5	3.2	1.6	2.2
Water & Electricity	67.5	-55.8	7.0	95.2	39.9
Construction	4.1	3.7	4.0	4.2	3.5
Trade, Hotels & Restaurants	16.0	10.7	-3.9	13.4	9.0
Transport and Communication	7.6	9.8	4.5	6.6	4.7
Business Service	8.7	2.7	4.5	3.3	4.1
General Government	6.0	4.6	3.3	2.4	1.5
Social and personal Services	8.0	4.2	3.6	3.5	2.8
<b>Total Value Added</b>	<b>12.0</b>	<b>4.1</b>	<b>-2.0</b>	<b>4.8</b>	<b>2.8</b>
Taxes Less Subsidies	7.7	4.9	1.1	0.0	3.8
<b>Total GDP</b>	<b>11.3</b>	<b>4.1</b>	<b>-1.7</b>	<b>4.3</b>	<b>2.9</b>



### 3.2 Gross Domestic Expenditure

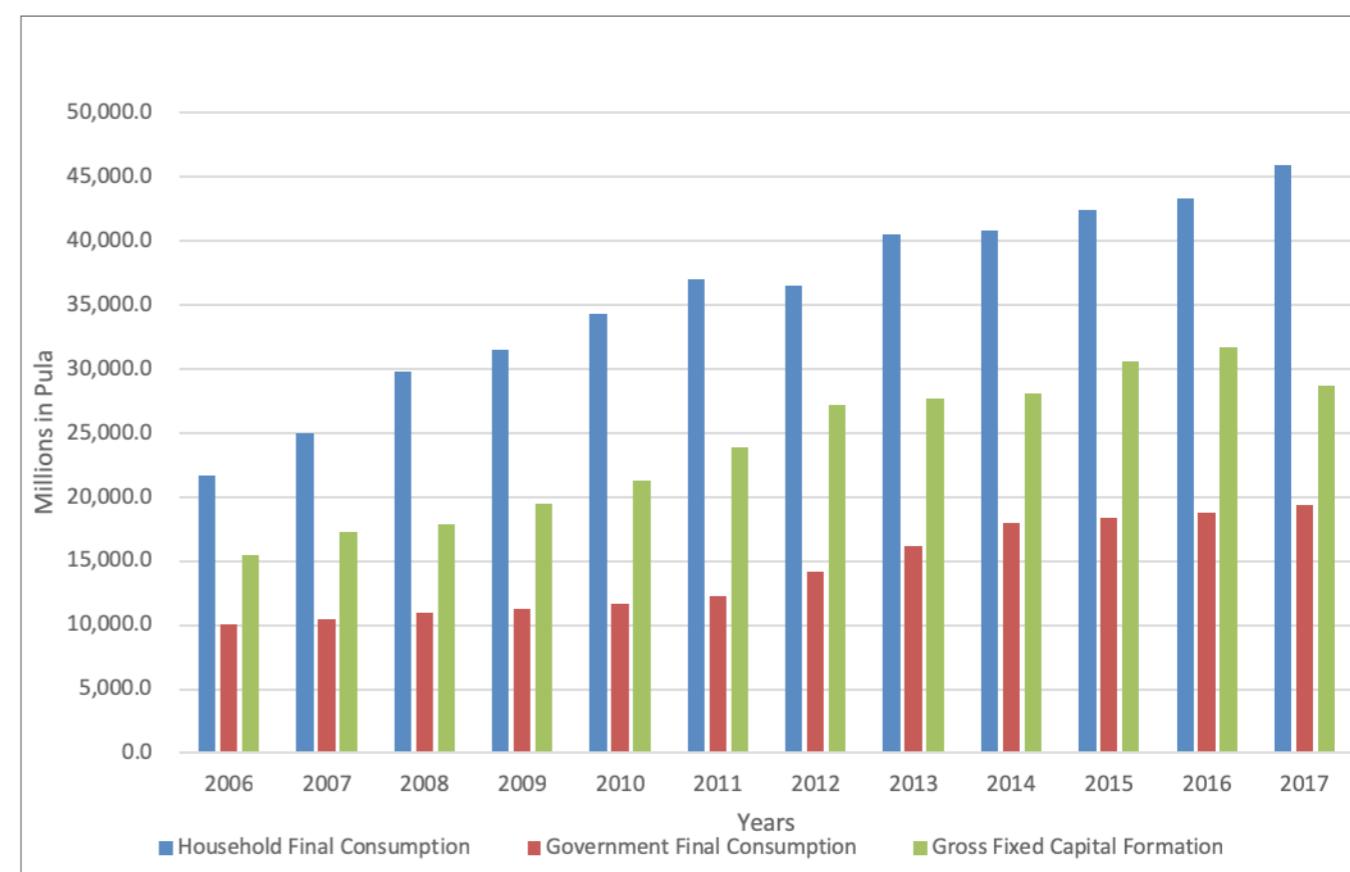
Real Gross Domestic Expenditure growth was insignificant in 2017 accounting to 0.03 percent. Total final demand increased by 5.0 percent compared to 2.3 percent realised in 2016. Gross Fixed Capital Formation went down by 8.8 percent.

**Table A 5: Annual percentage change in Real Domestic Expenditure**

	2015	2016	2017
Total final consumption expenditure	3.5	2.3	5.0
Household final consumption expenditure	4.0	2.2	6.5
Final consumption of NPISH	3.2	3.0	3.3
Government final consumption expenditure	2.5	2.3	1.5
<b>Gross Capital formation expenditure</b>	<b>8.8</b>	<b>3.6</b>	<b>-8.8</b>
<b>Gross Domestic expenditure</b>	<b>9.3</b>	<b>-0.3</b>	<b>0.03</b>

In case of foreign trade, Real exports of goods and services decreased by 12.8 percent in 2017 compared to an increase of 1.0 percent in 2016, while real imports of goods and services in 2017 declined by 23.4 percent as opposed to a decrease of 5.1 percent in 2016.

**Figure 4 : Components of Gross Domestic Expenditure at constant 2006 price**



**Table A6: Annual percentage changes in National Accounts Aggregates**

	2015	2016	2017
Gross National Income	0.7	14.1	6.2
Gross National Disposable Income	1.3	10.3	8.3
Gross Savings	-10.7	20.0	7.0
Capital Stock	6.9	6.3	3.8
Consumption of Fixed Capital	-0.5	15.0	4.2
Compensation of Employees	8.5	6.5	8.4

### 3.3 Compensation of Employees by Economic Activity (COE)

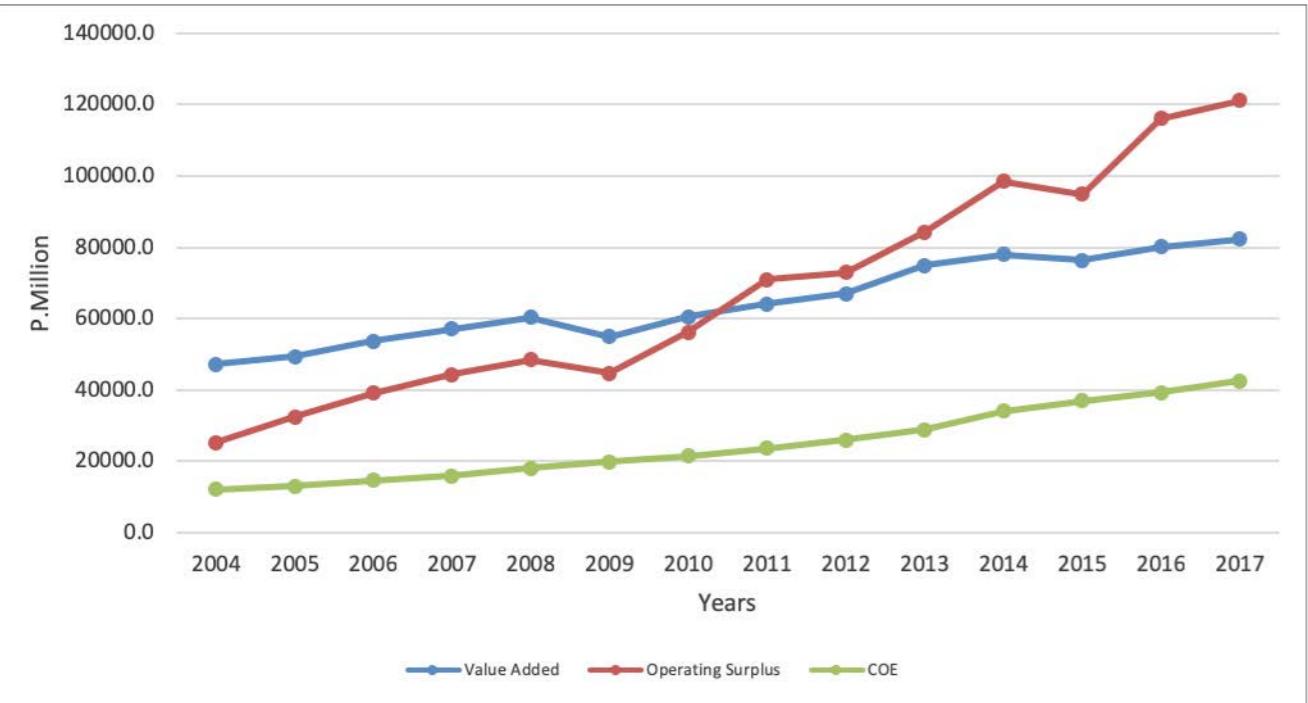
Compensation of employees is the total remuneration payable by an enterprise to the employees for work done during the accounting period. There are three main components of compensation of employees; being wages & salaries in cash, wages & salaries in kind, and employer's social contributions (consists of social contributions payable by the employer for the benefit of their employees).

Compensation of employees increased by 8.4 percent from a revised P39, 226.9 million in 2016 to P42, 530.9 million in 2017 (See Table 7).

### 3.4 GDP by Income approach

GDP by income approach is the sum of primary incomes distributed by resident producer units. This is calculated as the sum of compensation of employees by economic activity plus taxes on production plus consumption of fixed capital and operating surplus which is calculated as a residual. Operating surplus increased by 4.4 percent in 2017 (See Table 8).

**Figure 5: Relations between Value Added, Compensation of employees and Operating Surplus**



### 3.5 Gross National Income (GNI)

Gross Domestic Product is an aggregate measure of production; it refers to production of all resident units within the borders of a country, which is not exactly the same as the production of all productive activities of residents. Some of the productive activities of residents may take place abroad. The contribution of labour is accounted for through the compensation of employees paid to non-residents and received by the economy. In addition, some primary income generated within the country may go to non-residents.

GNI is derived as Gross Domestic Product plus net primary incomes from abroad (net compensation of employees from abroad plus net property income from abroad).

Net compensation of employees is income earned by Botswana residents abroad minus income earned by non-residents in Botswana. Net property income is Botswana Investment abroad minus foreign investment in Botswana.

Gross National Income increased by 6.2 percent in 2017 while Gross Domestic Product at current prices increased by 5.6 percent during the same year. In 2017, GNI was estimated at P174, 099.5 million while GDP was P180, 102.1 million (See Table 9).

### 3.6 Gross National Disposable Income (GNDI)

Gross National Disposable Income measures income available to the total economy for final consumption and gross saving. GNDI is derived as Gross National Income plus inflow of current transfers minus outflows of current transfers. Current transfers' inflows include SACU receipts.

GNDI increased by 8.3 percent to an amount of P191, 448.0 million in 2017 (See Table 9).

### 3.7 Gross Savings (GS)

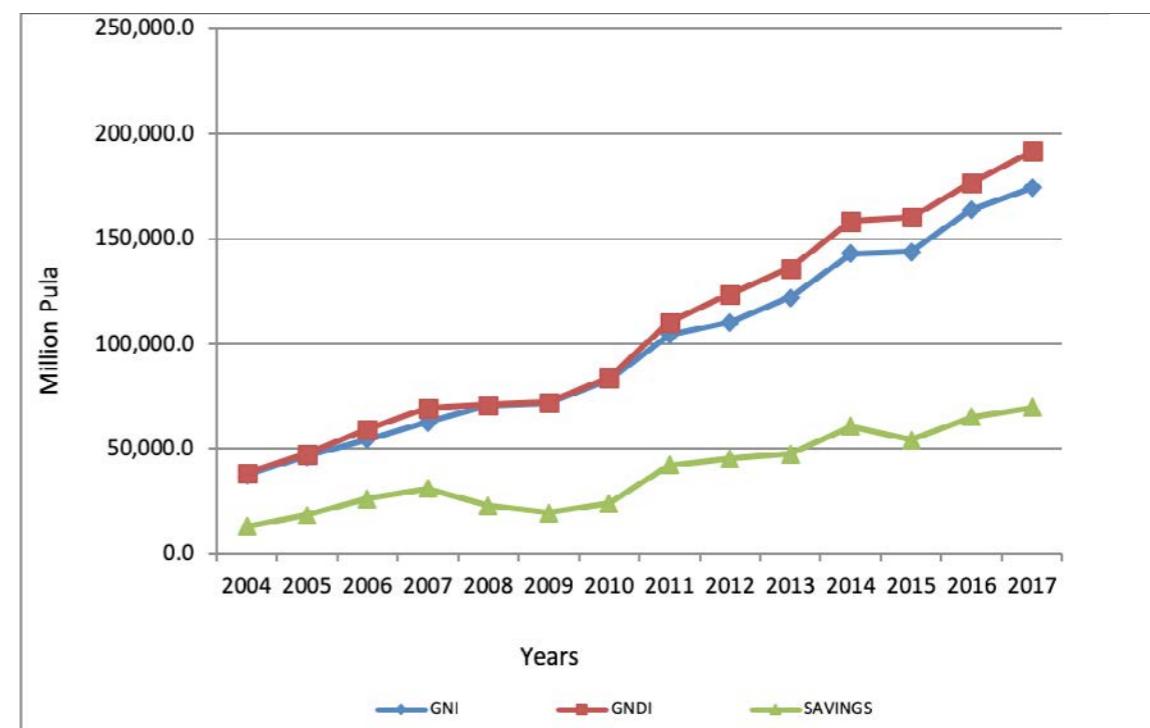
Gross Saving represents excess of current income over current expenditure. It is derived as Gross National Disposable Income minus final consumption expenditure which comprises of government consumption expenditure, household consumption expenditure and Non Profit Institutions Serving Households (NPISH) expenditure.

In 2017, Gross Savings of the nation increased by 7.0 percent (See Table 9).

### 3.8 Consumption of Fixed Capital (CFC)

CFC is the decline, during the course of the accounting period, in the current value of the stock of fixed assets owned and used by a producer as a result of physical deterioration, normal obsolescence or normal accidental damage. In 2017, Consumption of fixed capital was P35, 708.06 million compared to P34, 262.3 million registered in 2016, recording an increase of 4.2 percent (See Table 10).

Figure 6: Relations between GNI, GNDI and Savings



### 3.9 Capital Stock

It is generally accepted that the level of gross fixed capital formation, and hence the growth in fixed capital stock, has a material influence on an economy's labour productivity, business competitiveness and ultimately the rate of increase in the standard of living. Estimates of capital formation and the stock of physical capital are therefore key indicators for assessing macro-economic performance.

An estimate of the capital stock refers to a value that is attached to the total physical capital in existence at a specific point in time in an economy. In addition, the estimates of the value of capital stock reflect the actual physical capacity available for repeated use in the production of other goods and services. In practice, it is usually calculated as gross or net capital stock in real terms and the "perpetual inventory method" (PIM) was used to produce estimates of the stock of tangible reproducible assets.

At current prices, capital stock was estimated at P339, 604.5 million in 2017 compared to P329, 929.1 million registered in the previous year (See Table 11).

At constant prices, capital stock increased by 3.8 percent in the year under review from P181, 925.3 million recorded in the previous year to P188, 790.6 million (See Table 12).

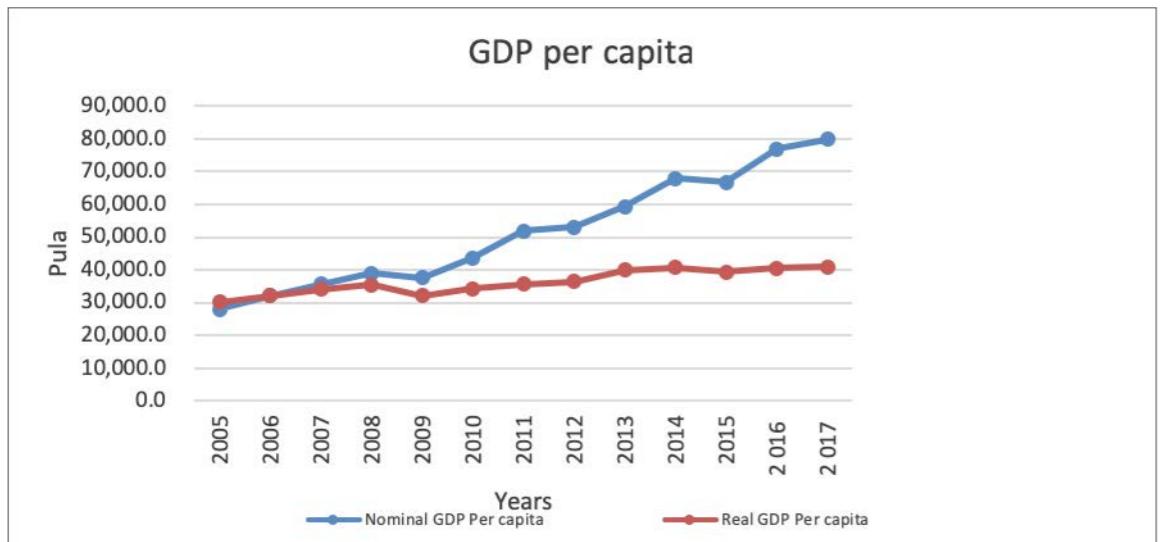
### 4.0 Public and Private Capital Stock

In 2017, Private Capital Stock contributed 62.3 percent to total stock of assets while Public Capital Stock accounted to 37.7 percent.

Table A7: GDP per capita (Pula)

Year	Nominal GDP per capita	Real GDP per capita
1994	7,869.20	22,793.40
1995	8,800.80	23,789.80
1996	10,550.80	24,562.50
1997	11,707.10	25,958.70
1998	12,615.70	25,437.90
1999	15,627.30	27,583.60
2000	17,991.20	27,814.80
2001	19,077.20	27,229.80
2002	20,097.50	28,349.60
2003	21,311.80	29,113.90
2004	23,650.10	29,350.00
2005	28,026.80	30,121.20
2006	32,038.30	32,038.30
2007	35,727.90	34,050.10
2008	39,021.10	35,509.20
2009	37,656.10	32,186.90
2010	43,705.90	34,298.60
2011	51,844.30	35,702.10
2012	53,116.00	36,507.00
2013	59,313.90	39,846.80
2014	67,867.9	40,743.3
2015	66,822.0	39,380.8
2016	76,840.9	40,450.2
2017	79,903.2	40,992.9

Figure 7: Nominal and Real GDP Per Capita (Pula)





# **TABLES**

## GROSS DOMESTIC PRODUCT

### Quarter 3, 2018

# **TABLES**

## GROSS DOMESTIC PRODUCT

### Quarter 3, 2018

**Table 1: Value Added by Kind of Economic Activity at Current Prices (P million)**

Calendar year	Agriculture	Mining	Manufacturing	Water & Electricity	Construction	Trade, Hotels & Restaurants	Transport & Communication	Finance & Business Service	General Government	Social & Personal Services	Value Added	Taxes on Import	Other Taxes on products	Subsidies	Total GDP
2004	949.9	10,801.5	2,334.8	806.8	2,376.3	5,116.3	1,449.5	5,330.5	6,151.8	2,110.2	37,427.5	2,746.9	2,086.7	-224.6	<b>42,036.6</b>
2005	927.9	16,105.1	2,512.0	714.9	2,417.8	5,498.9	1,825.1	5,918.6	7,195.5	2,544.4	45,660.2	3,174.9	2,172.2	-255.1	<b>50,752.2</b>
2006	1,210.7	19,019.0	3,123.1	785.1	2,838.0	7,032.3	2,250.5	6,675.4	7,818.5	2,938.9	53,691.6	3,428.8	2,276.3	-289.8	<b>59,106.9</b>
2007	1,504.7	19,567.7	4,206.6	751.5	3,544.1	8,243.6	2,697.3	7,653.0	8,887.4	3,255.8	60,311.7	4,290.5	2,879.7	-329.2	<b>67,152.7</b>
2008	1,887.5	18,643.5	4,278.9	654.1	3,726.9	10,047.1	3,303.9	9,316.7	10,899.5	3,847.4	66,605.5	4,701.4	3,788.1	-374.0	<b>74,720.9</b>
2009	2,071.0	11,209.6	4,662.3	317.2	4,495.0	11,162.8	3,993.0	9,694.7	12,316.3	4,593.3	64,515.2	4,535.3	4,836.6	-424.9	<b>73,462.3</b>
2010	2,161.3	16,660.8	5,548.3	411.9	5,056.1	13,084.3	4,470.8	11,609.7	13,377.3	5,242.7	77,623.1	4,425.0	5,252.1	-432.7	<b>86,867.5</b>
2011	2,636.0	24,529.1	6,074.2	-58.8	6,247.3	15,595.3	5,113.9	13,978.7	14,777.6	5,881.2	94,774.4	5,055.4	5,598.3	-448.3	<b>104,979.8</b>
2012	2,961.3	19,286.5	6,523.2	-621.2	7,464.5	16,896.7	6,325.3	16,467.8	16,923.7	6,750.2	98,978.1	5,560.5	5,804.8	-472.9	<b>109,870.4</b>
2013	2,876.9	24,243.4	7,285.1	-123.2	7,997.9	21,211.3	6,906.2	17,717.0	17,731.0	7,344.1	113,189.7	6,403.1	6,083.2	-517.7	<b>125,158.3</b>
2014	3,045.3	32,403.3	7,740.3	-581.5	8,689.7	26,182.3	7,788.2	19,284.3	19,946.0	8,138.4	132,636.4	7,107.4	6,691.5	-566.6	<b>145,868.6</b>
2015	3,215.0	25,962.2	8,441.7	-219.2	9,606.6	23,711.4	8,559.3	21,517.5	22,491.1	8,653.0	131,938.6	7,541.6	7,205.1	-619.0	<b>146,066.3</b>
2016	3,496.1	34,912.5	8,859.5	395.0	10,574.9	30,996.7	9,642.7	23,349.0	23,926.8	9,259.3	155,412.5	8,054.3	7,782.0	-685.2	<b>170,563.7</b>
2017	3,583.8	31,261.7	9,214.5	1,770.1	11,487.6	35,058.6	10,622.7	25,049.6	25,839.7	9,899.4	163,787.7	8,656.3	8,378.5	-720.4	<b>180,102.1</b>
2004 Q1	185.5	2,721.9	569.5	183.1	604.5	1,261.8	346.5	1,261.5	1,429.6	509.3	9,073.3	549.5	681.8	-51.3	<b>10,253.3</b>
Q2	317.6	1,348.6	582.2	194.3	586.3	1,294.1	337.0	1,253.5	1,522.9	513.2	7,949.9	768.1	412.6	-57.4	<b>9,073.2</b>
Q3	265.1	3,647.8	571.9	208.5	607.9	1,279.8	375.6	1,389.7	1,602.8	537.0	10,486.1	719.3	326.1	-54.7	<b>11,476.8</b>
Q4	181.6	3,083.2	611.2	220.9	577.5	1,280.5	390.5	1,425.8	1,596.4	550.7	9,918.3	710.0	666.3	-61.1	<b>11,233.4</b>
2005 Q1	222.2	4,040.3	606.6	160.4	576.5	1,237.7	404.7	1,405.4	1,615.8	588.7	10,858.3	798.4	744.7	-58.3	<b>12,343.1</b>
Q2	254.2	2,939.0	620.9	174.0	595.1	1,323.6	416.5	1,427.3	1,693.5	610.0	10,054.2	718.5	419.1	-65.2	<b>11,126.7</b>
Q3	288.6	5,341.3	634.7	183.7	615.1	1,405.6	492.5	1,518.6	1,852.6	661.1	12,993.9	646.9	609.0	-62.2	<b>14,187.7</b>
Q4	162.9	3,784.5	649.8	196.7	631.0	1,532.0	511.4	1,567.3	2,033.6	684.7	11,753.8	1,011.1	399.3	-69.5	<b>13,094.7</b>
2006 Q1	350.2	4,483.6	715.1	170.4	664.5	1,676.4	524.4	1,648.8	1,723.6	718.3	12,675.4	766.1	626.8	-66.3	<b>14,002.0</b>
Q2	258.4	3,463.4	722.3	177.9	685.7	1,700.0	550.0	1,649.0	2,001.7	725.2	11,933.6	848.6	501.7	-74.0	<b>13,209.9</b>
Q3	355.1	5,746.3	812.6	205.4	803.9	1,789.6	569.2	1,734.1	2,028.3	756.8	14,801.2	951.5	533.6	-70.6	<b>16,215.7</b>
Q4	247.0	5,325.6	873.1	231.4	683.9	1,866.3	606.9	1,643.5	2,064.9	738.7	14,281.4	862.6	614.2	-78.9	<b>15,679.3</b>
2007 Q1	319.9	4,938.4	938.7	195.3	774.8	1,927.0	603.9	1,897.3	2,021.5	761.2	14,378.0	814.2	617.0	-75.3	<b>15,733.9</b>
Q2	478.6	3,760.5	1,092.6	193.6	859.3	2,037.4	669.8	1,907.7	2,251.5	789.7	14,040.8	1,145.0	672.7	-84.1	<b>15,774.4</b>
Q3	456.6	6,165.2	1,100.1	183.8	898.7	2,035.8	698.4	1,974.1	2,299.5	854.7	16,666.9	1,160.1	767.4	-80.2	<b>18,514.2</b>
Q4	249.6	4,703.6	1,075.2	178.8	1,011.3	2,243.4	725.1	1,873.9	2,314.7	850.2	15,225.9	1,171.3	822.6	-89.6	<b>17,130.1</b>
2008 Q1	416.0	4,966.0	940.5	150.8	853.8	2,269.1	779.2	2,032.1	2,326.4	900.4	15,634.3	1,130.1	805.7	-85.5	<b>17,484.6</b>
Q2	452.7	3,584.5	1,123.3	159.0	918.1	2,452.9	806.5	2,171.4	2,782.2	906.0	15,356.7	1,171.4	854.4	-95.5	<b>17,286.9</b>
Q3	558.8	5,395.9	1,132.1	161.1	948.1	2,583.8	844.7	2,514.3	2,864.1	1,003.0	18,006.0	1,194.7	1,039.3	-91.1	<b>20,148.9</b>
Q4	460.0	4,697.1	1,083.0	183.2	1,006.8	2,741.2	873.5	2,598.9	2,926.9	1,037.9	17,608.6	1,205.1	1,088.6	-101.8	<b>19,800.4</b>
2009 Q1	428.6	1,950.5	1,100.1	83.1	1,060.6	2,725.5	909.6	2,374.6	2,881.6	1,123.8	14,637.9	1,007.4	1,047.9	-97.1	<b>16,596.0</b>
Q2	535.8	3,272.8	1,202.2	79.2	1,137.9	2,882.6	950.4	2,365.8	3,093.0	1,122.8	16,642.5	1,089.0	1,108.7	-108.5	<b>18,731.5</b>
Q3	603.5	2,519.6	1,147.9	65.2	1,199.7	2,841.3	1,031.5	2,377.3	3,156.2	1,191.7	16,134.0	1,155.4	1,286.0	-103.5	<b>18,471.9</b>
Q4	503.1	3,466.7	1,212.1	89.6	1,096.9	2,713.4	1,101.5	2,577.1	3,185.5	1,154.9	17,101.0	1,283.6	1,394.1	-115.7	<b>19,663.0</b>
2010 Q1	490.8	3,242.2	1,277.1	128.2	1,153.3	2,943.0</									

**Table 2: Contribution of Gross Value Added to GDP by Kind of Economic Activity at Current Prices**

Calendar year	Agriculture	Mining	Manufacturing	Water & Electricity	Construction	Trade, Hotels & Restaurants	Transport & Communication	Finance & Business Service	General Government	Social & Personal Services	Value Added	Taxes on import	Other Taxes on products	Subsidies	Total GDP
<b>2004</b>	2.3	25.7	5.6	1.9	5.7	12.2	3.4	12.7	14.6	5.0	89.0	6.5	5.0	-0.5	<b>100.0</b>
<b>2005</b>	1.8	31.7	4.9	1.4	4.8	10.8	3.6	11.7	14.2	5.0	90.0	6.3	4.3	-0.5	<b>100.0</b>
<b>2006</b>	2.0	32.2	5.3	1.3	4.8	11.9	3.8	11.3	13.2	5.0	90.8	5.8	3.9	-0.5	<b>100.0</b>
<b>2007</b>	2.2	29.1	6.3	1.1	5.3	12.3	4.0	11.4	13.2	4.8	89.8	6.4	4.3	-0.5	<b>100.0</b>
<b>2008</b>	2.5	25.0	5.7	0.9	5.0	13.4	4.4	12.5	14.6	5.1	89.1	6.3	5.1	-0.5	<b>100.0</b>
<b>2009</b>	2.8	15.3	6.3	0.4	6.1	15.2	5.4	13.2	16.8	6.3	87.8	6.2	6.6	-0.6	<b>100.0</b>
<b>2010</b>	2.5	19.2	6.4	0.5	5.8	15.1	5.1	13.4	15.4	6.0	89.4	5.1	6.0	-0.5	<b>100.0</b>
<b>2011</b>	2.5	23.4	5.8	-0.1	6.0	14.9	4.9	13.3	14.1	5.6	90.3	4.8	5.3	-0.4	<b>100.0</b>
<b>2012</b>	2.7	17.6	5.9	-0.6	6.8	15.4	5.8	15.0	15.4	6.1	90.1	5.1	5.3	-0.4	<b>100.0</b>
<b>2013</b>	2.3	19.4	5.8	-0.1	6.4	16.9	5.5	14.2	14.2	5.9	90.4	5.1	4.9	-0.4	<b>100.0</b>
<b>2014</b>	2.1	22.2	5.3	-0.4	6.0	17.9	5.3	13.2	13.7	5.6	90.9	4.9	4.6	-0.4	<b>100.0</b>
<b>2015</b>	2.2	17.8	5.8	-0.2	6.6	16.2	5.9	14.7	15.4	5.9	90.3	5.2	4.9	-0.4	<b>100.0</b>
<b>2016</b>	2.0	20.5	5.2	0.2	6.2	18.2	5.7	13.7	14.0	5.4	91.1	4.7	4.6	-0.4	<b>100.0</b>
<b>2017</b>	2.0	17.4	5.1	1.0	6.4	19.5	5.9	13.9	14.3	5.5	90.9	4.8	4.7	-0.4	<b>100.0</b>
<b>2004 Q1</b>	1.8	26.5	5.6	1.8	5.9	12.3	3.4	12.3	13.9	5.0	88.5	5.4	6.6	-0.5	<b>100.0</b>
<b>Q2</b>	3.5	14.9	6.4	2.1	6.5	14.3	3.7	13.8	16.8	5.7	87.6	8.5	4.5	-0.6	<b>100.0</b>
<b>Q3</b>	2.3	31.8	5.0	1.8	5.3	11.2	3.3	12.1	14.0	4.7	91.4	6.3	2.8	-0.5	<b>100.0</b>
<b>Q4</b>	1.6	27.4	5.4	2.0	5.1	11.4	3.5	12.7	14.2	4.9	88.3	6.3	5.9	-0.5	<b>100.0</b>
<b>2005 Q1</b>	1.8	32.7	4.9	1.3	4.7	10.0	3.3	11.4	13.1	4.8	88.0	6.5	6.0	-0.5	<b>100.0</b>
<b>Q2</b>	2.3	26.4	5.6	1.6	5.3	11.9	3.7	12.8	15.2	5.5	90.4	6.5	3.8	-0.6	<b>100.0</b>
<b>Q3</b>	2.0	37.6	4.5	1.3	4.3	9.9	3.5	10.7	13.1	4.7	91.6	4.6	4.3	-0.4	<b>100.0</b>
<b>Q4</b>	1.2	28.9	5.0	1.5	4.8	11.7	3.9	12.0	15.5	5.2	89.8	7.7	3.0	-0.5	<b>100.0</b>
<b>2006 Q1</b>	2.5	32.0	5.1	1.2	4.7	12.0	3.7	11.8	12.3	5.1	90.5	5.5	4.5	-0.5	<b>100.0</b>
<b>Q2</b>	2.0	26.2	5.5	1.3	5.2	12.9	4.2	12.5	15.2	5.5	90.3	6.4	3.8	-0.6	<b>100.0</b>
<b>Q3</b>	2.2	35.4	5.0	1.3	5.0	11.0	3.5	10.7	12.5	4.7	91.3	5.9	3.3	-0.4	<b>100.0</b>
<b>Q4</b>	1.6	34.0	5.6	1.5	4.4	11.9	3.9	10.5	13.2	4.7	91.1	5.5	3.9	-0.5	<b>100.0</b>
<b>2007 Q1</b>	2.0	31.4	6.0	1.2	4.9	12.2	3.8	12.1	12.8	4.8	91.4	5.2	3.9	-0.5	<b>100.0</b>
<b>Q2</b>	3.0	23.8	6.9	1.2	5.4	12.9	4.2	12.1	14.3	5.0	89.0	7.3	4.3	-0.5	<b>100.0</b>
<b>Q3</b>	2.5	33.3	5.9	1.0	4.9	11.0	3.8	10.7	12.4	4.6	90.0	6.3	4.1	-0.4	<b>100.0</b>
<b>Q4</b>	1.5	27.5	6.3	1.0	5.9	13.1	4.2	10.9	13.5	5.0	88.9	6.8	4.8	-0.5	<b>100.0</b>
<b>2008 Q1</b>	2.4	28.4	5.4	0.9	4.9	13.0	4.5	11.6	13.3	5.1	89.4	6.5	4.6	-0.5	<b>100.0</b>
<b>Q2</b>	2.6	20.7	6.5	0.9	5.3	14.2	4.7	12.6	16.1	5.2	88.8	6.8	4.9	-0.6	<b>100.0</b>
<b>Q3</b>	2.8	26.8	5.6	0.8	4.7	12.8	4.2	12.5	14.2	5.0	89.4	5.9	5.2	-0.5	<b>100.0</b>
<b>Q4</b>	2.3	23.7	5.5	0.9	5.1	13.8	4.4	13.1	14.8	5.2	88.9	6.1	5.5	-0.5	<b>100.0</b>
<b>2009 Q1</b>	2.6	11.8	6.6	0.5	6.4	16.4	5.5	14.3	17.4	6.8	88.2	6.1	6.3	-0.6	<b>100.0</b>
<b>Q2</b>	2.9	17.5	6.4	0.4	6.1	15.4	5.1	12.6	16.5	6.0	88.8	5.8	5.9	-0.6	<b>100.0</b>
<b>Q3</b>	3.3	13.6	6.2	0.4	6.5	15.4	5.6	12.9	17.1	6.5	87.3	6.3	7.0	-0.6	<b>100.0</b>
<b>Q4</b>	2.6	17.6	6.2	0.5	5.6	13.8	5.6	13.1	16.2	5.9	87.0	6.5	7.1	-0.6	<b>100.0</b>
<b>2010 Q1</b>	2.5	16.5	6.5	0.7	5.9	15.0	5.3	13.8	16.0	6.4	88.6	5.5	6.4	-0.5	<b>100.0</b>
<b>Q2</b>	2.8	18.0	6.5	0.5	5.5	15.6	5.2	13.8	15.2	6.2	89.3	5.0	6.2	-0.5	<b>100.0</b>
<b>Q3</b>	2.5	22.0	6.1	0.4	5.8	15.1	5.0	12.6	14.4	5.9	89.9	4.8	5.7	-0.5	<b>100.0</b>
<b>Q4</b>	2.1	19.7	6.5	0.4	6.0	14.5	5.1	13.4	16.0	5.7	89.5	5.1	5.9	-0.5	<b>100.0</b>
<b>2011 Q1</b>	2.1	24.4	5.7	0.0	6.0	16.0	5.0	13.3	12.7	5.6	90.7	3.8	6.0	-0.5	<b>100.0</b>
<b>Q2</b>	2.6	23.6	5.5	0.0	5.7	14.3	4.8	12.9	14.4	5.6	89.3	5.4	5.7	-0.4	<b>100.0</b>
<b>Q3</b>	2.7	24.5	5.9	-0.1	6.1	14.2	4.9	13.4	13.6	5.5	90.7	5.2	4.5	-0.4	<b>100.0</b>
<b>Q4</b>	2.7	21.2	6.0	0.0	6.1	14.9	4.8	13.6	15.4	5.7	90.4	4.7	5.3	-0.4	<b>100.0</b>
<b>2012 Q1</b>	2.8	17.7	6.1	-0.1	7.0	16.2	5.8	14.6	14.1	6.2	90.4	4.7	5.3	-0.4	<b>100.0</b>
<b>Q2</b>	2.9	19.9	5.9	-1.0	6.7	15.1	5.6	14.7	15.0	6.1	90.8	4.6	5.0	-0.4	<b>100.0</b>
<b>Q3</b>	2.9	16.1	6.1	-0.6	6.8	15.5	5.9	15.4	15.5	6.2	89.8	5.2	5.5	-0.4	<b>100.0</b>
<b>Q4</b>	2.2</td														

**Table 3: Value Added by Kind of Economic Activity at Constant 2006 Prices (P million)**

Calendar year	Agriculture	Mining	Manufacturing	Water & Electricity	Construction	Trade, Hotels & Restaurants	Transport & Communication	Finance & Business Service	General Government	Social & Personal Services	Value Added	Taxes on Import	Other Taxes on products	Subsidies	Total GDP
<b>2004</b>	1,095.8	16,705.0	2,555.2	886.8	2,478.5	5,321.5	1,735.0	6,273.1	8,081.8	2,176.8	47,309.3	2,882.1	2,212.5	-236.1	<b>52,167.7</b>
<b>2005</b>	1,068.2	18,087.7	2,602.4	762.2	2,448.6	5,521.2	1,978.4	6,361.8	7,993.5	2,582.6	49,406.7	3,202.9	2,192.6	-257.4	<b>54,544.8</b>
<b>2006</b>	1,210.7	19,019.0	3,123.1	785.1	2,838.0	7,032.3	2,250.5	6,675.4	7,818.5	2,938.9	53,691.6	3,428.8	2,276.3	-289.8	<b>59,106.9</b>
<b>2007</b>	1,358.9	18,113.7	3,925.6	746.3	3,497.0	8,104.3	2,597.5	7,425.6	8,256.2	3,179.8	57,205.0	4,261.2	2,859.9	-327.0	<b>63,999.1</b>
<b>2008</b>	1,385.7	18,160.9	3,824.9	795.5	3,524.3	9,560.9	2,862.0	8,293.4	8,276.6	3,663.9	60,348.0	4,434.1	3,566.5	-352.6	<b>67,996.1</b>
<b>2009</b>	1,474.0	10,466.0	4,016.5	753.9	3,958.8	9,929.8	3,285.3	8,414.9	8,510.5	4,076.2	54,885.9	4,004.4	4,278.1	-375.6	<b>62,792.8</b>
<b>2010</b>	1,559.7	12,596.2	4,173.5	844.2	4,101.3	10,852.0	3,496.8	9,379.2	9,150.6	4,329.7	60,483.3	3,679.4	4,367.1	-359.8	<b>68,170.1</b>
<b>2011</b>	1,562.4	11,782.2	4,647.3	555.4	5,047.2	12,348.0	3,708.6	10,098.0	9,723.1	4,689.7	64,161.9	4,028.0	4,460.6	-357.2	<b>72,293.3</b>
<b>2012</b>	1,429.1	11,101.2	4,819.5	402.9	5,774.8	13,188.0	4,111.9	11,018.1	9,993.4	5,191.9	67,030.9	4,331.0	4,521.3	-368.4	<b>75,514.8</b>
<b>2013</b>	1,448.1	13,784.3	5,134.4	674.9	6,010.9	15,298.3	4,422.6	11,973.5	10,592.0	5,607.6	74,946.6	4,886.7	4,642.6	-395.1	<b>84,080.7</b>
<b>2014</b>	1,443.1	13,851.1	5,160.3	298.5	6,234.7	16,933.1	4,854.6	12,291.2	11,079.4	5,843.3	77,989.3	5,145.8	4,844.7	-410.3	<b>87,569.5</b>
<b>2015</b>	1,447.7	11,132.2	5,327.4	319.4	6,481.6	16,267.6	5,075.5	12,843.7	11,442.4	6,055.2	76,392.7	5,174.3	4,940.2	-424.6	<b>86,082.6</b>
<b>2016</b>	1,456.2	10,737.7	5,410.0	623.5	6,755.3	18,453.3	5,408.1	13,268.8	11,714.0	6,266.6	80,093.5	5,153.7	4,978.5	-438.3	<b>89,787.4</b>
<b>2017</b>	1,487.6	9,545.1	5,528.2	872.0	6,993.0	20,106.1	5,661.0	13,806.3	11,895.1	6,441.1	82,335.6	5,339.7	5,167.1	-444.4	<b>92,398.0</b>
<b>2004 Q1</b>	224.0	3,333.2	623.7	221.4	663.0	1,352.4	436.4	1,544.3	1,895.8	546.0	10,840.2	621.2	770.7	-58.0	<b>12,174.0</b>
<b>Q2</b>	369.1	3,552.5	620.5	209.3	608.9	1,354.2	396.5	1,477.6	2,054.1	526.6	11,169.3	809.4	434.8	-60.5	<b>12,353.1</b>
<b>Q3</b>	302.9	4,921.1	638.9	219.4	629.8	1,317.7	444.7	1,617.3	2,077.1	549.3	12,718.4	731.9	331.7	-55.7	<b>13,726.4</b>
<b>Q4</b>	199.8	4,898.1	672.0	236.7	576.8	1,297.1	457.4	1,633.8	2,054.6	554.8	12,581.3	719.6	675.3	-62.0	<b>13,914.2</b>
<b>2005 Q1</b>	270.8	3,807.3	618.9	190.4	614.3	1,313.8	465.4	1,550.2	1,878.8	627.5	11,337.2	807.8	753.5	-59.0	<b>12,839.5</b>
<b>Q2</b>	290.4	4,333.9	627.7	186.9	612.0	1,350.1	460.8	1,507.9	1,936.1	630.7	11,936.5	725.8	423.4	-65.8	<b>13,019.9</b>
<b>Q3</b>	324.3	4,923.6	679.7	188.9	611.9	1,386.0	527.1	1,658.4	2,020.4	660.8	12,981.1	652.3	614.1	-62.7	<b>14,184.8</b>
<b>Q4</b>	182.8	5,023.0	676.1	196.1	610.4	1,471.3	525.2	1,645.3	2,158.2	663.7	13,151.9	1,016.9	401.6	-69.9	<b>14,500.6</b>
<b>2006 Q1</b>	342.4	4,585.3	746.6	193.6	677.3	1,733.6	540.2	1,685.7	1,790.2	740.2	13,035.1	791.9	646.9	-68.5	<b>14,405.4</b>
<b>Q2</b>	244.3	4,577.9	734.5	191.5	680.2	1,710.6	553.9	1,643.9	2,024.1	728.5	13,089.3	853.7	503.8	-74.5	<b>14,372.3</b>
<b>Q3</b>	376.6	4,985.1	804.9	196.4	798.4	1,763.6	567.5	1,719.8	1,997.8	745.4	13,955.4	940.8	526.7	-69.8	<b>15,353.1</b>
<b>Q4</b>	247.4	4,870.7	837.1	203.6	682.1	1,824.5	588.9	1,626.1	2,006.4	724.9	13,611.8	842.5	598.9	-77.1	<b>14,976.1</b>
<b>2007 Q1</b>	332.6	4,517.8	931.8	193.1	791.7	1,957.8	602.0	1,923.3	1,966.2	769.2	13,985.4	810.4	614.2	-74.9	<b>15,335.1</b>
<b>Q2</b>	411.0	4,441.3	1,032.6	192.2	851.5	2,026.7	650.5	1,843.8	2,132.9	780.1	14,362.6	1,139.6	669.5	-83.7	<b>16,088.0</b>
<b>Q3</b>	409.1	4,523.4	999.9	183.0	879.4	1,981.0	667.9	1,922.4	2,094.2	823.4	14,483.8	1,151.5	761.8	-79.6	<b>16,317.6</b>
<b>Q4</b>	206.2	4,631.2	961.3	178.0	974.4	2,138.9	677.1	1,736.1	2,062.9	807.0	14,373.1	1,159.7	814.4	-88.8	<b>16,258.4</b>
<b>2008 Q1</b>	302.4	4,700.9	893.7	188.2	907.0	2,303.4	697.1	1,848.4	1,840.6	917.7	14,599.5	1,098.3	783.1	-83.1	<b>16,397.8</b>
<b>Q2</b>	404.1	4,570.7	1,020.1	194.2	874.9	2,375.3	705.7	2,075.4	2,141.6	877.4	15,239.5	1,108.0	808.2	-90.4	<b>17,065.3</b>
<b>Q3</b>	393.3	4,892.7	985.3	199.6	864.7	2,396.9	723.5	2,091.1	2,142.1	922.9	15,612.1	1,112.6	967.8	-84.9	<b>17,607.6</b>
<b>Q4</b>	285.9	3,996.5	925.8	213.5	877.7	2,485.2	735.6	2,278.6	2,152.3	945.8	14,896.9	1,115.3	1,007.4	-94.2	<b>16,925.3</b>
<b>2009 Q1</b>	373.1	2,011.2	1,036.1	171.4	977.2	2,466.2	774.8	2,135.5	2,061.2	1,023.9	13,030.5	931.5	971.4	-89.8	<b>14,843.7</b>
<b>Q2</b>	360.6	2,721.6	1,040.6	185.4	999.8	2,584.3	787.6	2,093.6	2,158.3	1,006.1	13,938.0	975.3	995.4	-97.2	<b>15,811.5</b>
<b>Q3</b>	404.8	2,616.2	943.4	184.9	1,035.2	2,504.3	846.0	2,016.1	2,149.1	1,040.0	13,740.1	1,008.1	1,124.9	-90.3	<b>15,782.8</b>
<b>Q4</b>	335.5	3,117.0	996.4	212.2	946.5	2,375.0	876.9	2,169.7	2,142.0	1,006.2	14,177.3	1,089.5	1,186.2	-98.2</	

**Table 4: Percentage Change in Gross Value Added by Kind of Economic Activity at constant 2006 Prices**

Calendar year	Agriculture	Mining	Manufacturing	Water & Electricity	Construction	Trade, Hotels & Restaurants	Transport & Communication	Finance & Business Service	General Government	Social & Personal Services	Value Added	Taxes on Import	Other Taxes on products	Subsidies	Total GDP
2005	-2.5	8.3	1.8	-14.1	-1.2	3.8	14.0	1.4	-1.1	18.6	4.4	11.1	-0.9	9.0	<b>4.6</b>
2006	13.3	5.1	20.0	3.0	15.9	27.4	13.8	4.9	-2.2	13.8	8.7	7.1	3.8	12.6	<b>8.4</b>
2007	12.2	-4.8	25.7	-4.9	23.2	15.2	15.4	11.2	5.6	8.2	6.5	24.3	25.6	12.8	<b>8.3</b>
2008	2.0	0.3	-2.6	6.6	0.8	18.0	10.2	11.7	0.2	15.2	5.5	4.1	24.7	7.8	<b>6.2</b>
2009	6.4	-42.4	5.0	-5.2	12.3	3.9	14.8	1.5	2.8	11.3	-9.1	-9.7	20.0	6.5	<b>-7.7</b>
2010	5.8	20.4	3.9	12.0	3.6	9.3	6.4	11.5	7.5	6.2	10.2	-8.1	2.1	-4.2	<b>8.6</b>
2011	0.2	-6.5	11.4	-34.2	23.1	13.8	6.1	7.7	6.3	8.3	6.1	9.5	2.1	-0.7	<b>6.0</b>
2012	-8.5	-5.8	3.7	-27.5	14.4	6.8	10.9	9.1	2.8	10.7	4.5	7.5	1.4	3.1	<b>4.5</b>
2013	1.3	24.2	6.5	67.5	4.1	16.0	7.6	8.7	6.0	8.0	11.8	12.8	2.7	7.3	<b>11.3</b>
2014	-0.4	0.5	0.5	-55.8	3.7	10.7	9.8	2.7	4.6	4.2	4.1	5.3	4.4	3.8	<b>4.1</b>
2015	0.3	-19.6	3.2	7.0	4.0	-3.9	4.5	4.5	3.3	3.6	-2.0	0.6	2.0	3.5	<b>-1.7</b>
2016	0.6	-3.5	1.6	95.2	4.2	13.4	6.6	3.3	2.4	3.5	4.8	-0.4	0.8	3.2	<b>4.3</b>
2017	2.2	-11.1	2.2	39.9	3.5	9.0	4.7	4.1	1.5	2.8	2.8	3.6	3.8	1.4	<b>2.9</b>
2005 Q1	20.9	14.2	-0.8	-14.0	-7.3	-2.9	6.6	0.4	-0.9	14.9	4.6	30.0	-2.2	1.7	<b>5.5</b>
Q2	-21.3	22.0	1.2	-10.7	0.5	-0.3	16.2	2.1	-5.7	19.8	6.9	-10.3	-2.6	8.9	<b>5.4</b>
Q3	7.1	0.1	6.4	-13.9	-2.8	5.2	18.5	2.5	-2.7	20.3	2.1	-10.9	85.1	12.6	<b>3.3</b>
Q4	-8.5	2.5	0.6	-17.2	5.8	13.4	14.8	0.7	5.0	19.6	4.5	41.3	-40.5	12.7	<b>4.2</b>
2006 Q1	26.5	20.4	20.6	1.7	10.3	32.0	16.1	8.7	-4.7	18.0	15.0	-2.0	-14.2	16.0	<b>12.2</b>
Q2	-15.9	5.6	17.0	2.5	11.1	26.7	20.2	9.0	4.5	15.5	9.7	17.6	19.0	13.1	<b>10.4</b>
Q3	16.1	1.2	18.4	4.0	30.5	27.2	7.7	3.7	-1.1	12.8	7.5	44.2	-14.2	11.4	<b>8.2</b>
Q4	35.3	-3.0	23.8	3.9	11.7	24.0	12.1	-1.2	-7.0	9.2	3.5	-17.1	49.1	10.3	<b>3.3</b>
2007 Q1	-2.9	-1.5	24.8	-0.2	16.9	12.9	11.4	14.1	9.8	3.9	7.3	2.3	-5.0	9.4	<b>6.5</b>
Q2	68.3	-3.0	40.6	0.4	25.2	18.5	17.4	12.2	5.4	7.1	9.7	33.5	32.9	12.4	<b>11.9</b>
Q3	8.6	-9.3	24.2	-6.8	10.1	12.3	17.7	11.8	4.8	10.5	3.8	22.4	44.6	14.1	<b>6.3</b>
Q4	-16.7	-4.9	14.8	-12.6	42.9	17.2	15.0	6.8	2.8	11.3	5.6	37.6	36.0	15.2	<b>8.6</b>
2008 Q1	-9.1	4.1	-4.1	-2.5	14.6	17.7	15.8	-3.9	-6.4	19.3	4.4	35.5	27.5	10.9	<b>6.9</b>
Q2	-1.7	2.9	-1.2	1.1	2.7	17.2	8.5	12.6	0.4	12.5	6.1	-2.8	20.7	8.0	<b>6.1</b>
Q3	-3.9	8.2	-1.5	9.1	-1.7	21.0	8.3	8.8	2.3	12.1	7.8	-3.4	27.0	6.6	<b>7.9</b>
Q4	38.7	-13.7	-3.7	19.9	-9.9	16.2	8.6	31.2	4.3	17.2	3.6	-3.8	23.7	6.2	<b>4.1</b>
2009 Q1	23.4	-57.2	15.9	-9.0	7.7	7.1	11.1	15.5	12.0	11.6	-10.7	-15.2	24.1	8.1	<b>-9.5</b>
Q2	-10.8	-40.5	2.0	-4.5	14.3	8.8	11.6	0.9	0.8	14.7	-8.5	-12.0	23.2	7.6	<b>-7.3</b>
Q3	2.9	-46.5	-4.3	-7.4	19.7	4.5	16.9	-3.6	0.3	12.7	-12.0	-9.4	16.2	6.4	<b>-10.4</b>
Q4	17.4	-22.0	7.6	-0.6	7.8	-4.4	19.2	-4.8	-0.5	6.4	-4.8	-2.3	17.8	4.2	<b>-3.4</b>
2010 Q1	-4.8	56.6	-3.9	36.9	-1.4	2.9	7.3	5.5	7.7	5.9	12.2	-2.3	8.9	-7.4	<b>11.2</b>
Q2	20.0	6.8	-1.5	9.1	-6.0	5.2	7.7	13.1	4.4	7.5	6.0	-10.3	8.9	-5.3	<b>5.3</b>
Q3	2.2	32.8	11.2	12.7	4.2	12.2	7.2	14.3	8.3	5.7	14.0	-9.3	-2.1	-3.2	<b>11.5</b>
Q4	6.7	-1.6	10.8	-6.2	18.3	17.3	3.9	13.2	9.8	5.8	8.7	-10.0	-5.2	-1.1	<b>6.5</b>
2011 Q1	-1.2	-4.0	12.9	-36.6	22.9	24.0	9.8	10.1	-0.4	4.3	7.4	-21.7	10.0	11.6	<b>6.0</b>
Q2	-10.3	6.6	7.2	-30.0	25.9	8.4	6.7	4.1	6.5	3.6	6.6	30.6	8.7	-11.2	<b>8.1</b>
Q3	-4.0	-16.1	11.2	-42.4	22.5	7.2	4.1	7.6	2.2	9.0	1.7	23.3	-13.6	3.2	<b>1.8</b>
Q4	19.1	-10.4	14.0	-27.1	21.4	16.4	3.9	9.0	16.3	16.5	8.8	6.7	3.8	-4.9	<b>8.5</b>
2012 Q1	4.4	-2.9	9.9	12.9	20.1	1.6	11.1	6.8	13.7	9.9	6.6	35.4	-8.1	-2.6	<b>6.8</b>
Q2	-7.7	-5.8	6.9	-41.2	21.5	9.9	13.3	9.1	-0.3	14.4	5.4	-13.4	-8.0	11.1	<b>3.3</b>
Q3	-9.5	-23.7	3.6	-22.7	10.0	11.9	10.0	13.4	-0.6	10.4	2.0	-1.2	23.4	2.8	<b>2.9</b>
Q4	-19.0	10.0	-4.5	-59.3	7.6	4.2	9.2	7.3	-0.4	8.3	4.0	20.8	2.2	2.1	<b>4.8</b>
2013 Q1	-5.0	5.0	-0.7	22.6	4.4	13.0	5.3	14.9	9.1	10.9	8.6	29.8	8.9	9.0	<b>9.8</b>
Q2	3.4	30.8	10.2	128.0	4.5	12.1	5.7	9.6	6.9	8.1	13.1	15.1	2.3	4.0	<b>12.6</b>
Q3	3.5	46.5	9.2	149.6	3.7	17.9	8.9	5.0	6.5	6.1	14.9	5.9	-0.4	7.2	<b>13.4</b>
Q4	3.7	19.9	7.7	-19.2	3.7	20.7	10.3	5.7	1.9	7.1	10.7	4.1	0.5	8.7	<b>9.7</b>

**Table 4: Percentage Change in Gross Value Added by Kind of Economic Activity at constant 2006 Prices**

Calendar year	Agriculture	Mining	Manufacturing	Water & Electricity	Construction	Trade, Hotels & Restaurants	Transport & Communication	Finance & Business Service	General Government	Social & Personal Services	Value Added	Taxes on Import	Other Taxes on products	Subsidies	Total GDP

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**Table 5: Gross Domestic Product by Type of Expenditure at Current Prices (P million)**

Calendar year	Government Final Consumption			Household Final Consumption			Gross Fixed Capital Formation			Change in Inventories			Exports			Imports			Total GDP						
	Central Govt	Local Govt	Total	Non-Profit Institutions	Household Consumption (Mkt))	Household Consumption (Non- Mkt)	Total	Construction	Machinery & Equipment	Transport Equipment	Mineral Prospecting	Total	Livestock	Minerals	Others	Total	Gross Domestic Expenditure	Goods	Services	Total	Goods	Services	Total	Errors & Omissions	
2004	7,311.3	1,319.8	<b>8,631.1</b>	796.4	13,795.9	2,132.5	<b>16,724.8</b>	6,937.7	3,531.7	1,019.8	214.4	<b>11,703.7</b>	87.8	511.2	930.2	<b>1,529.3</b>	38,588.8	17,344.6	3,511.3	<b>20,855.9</b>	13,475.6	3,920.8	<b>17,396.4</b>	-11.7	<b>42,036.6</b>
2005	8,361.6	1,484.7	<b>9,846.3</b>	1,013.0	16,096.4	2,230.5	<b>19,340.0</b>	8,035.7	3,624.8	950.4	249.7	<b>12,860.5</b>	74.1	15.5	829.2	<b>918.9</b>	42,965.6	22,708.3	4,151.5	<b>26,859.8</b>	13,729.2	4,329.3	<b>18,058.5</b>	-1,014.7	<b>50,752.2</b>
2006	8,502.4	1,568.1	<b>10,070.5</b>	1,217.0	19,222.9	2,452.8	<b>22,892.7</b>	9,930.8	4,095.6	1,159.8	300.5	<b>15,486.6</b>	160.7	-1,164.1	828.2	<b>-175.2</b>	48,274.7	26,386.1	4,499.9	<b>30,886.0</b>	15,283.9	4,859.8	<b>20,143.7</b>	89.9	<b>59,106.9</b>
2007	9,989.2	1,826.2	<b>11,815.4</b>	1,335.0	22,220.5	3,066.7	<b>26,622.2</b>	11,421.2	5,515.0	1,768.0	357.2	<b>19,061.5</b>	217.9	41.6	1,357.0	<b>1,616.4</b>	59,115.5	31,692.0	4,917.0	<b>36,609.0</b>	21,228.0	6,028.3	<b>27,256.3</b>	-1,315.5	<b>67,152.7</b>
2008	12,936.1	2,270.6	<b>15,206.6</b>	1,147.1	27,967.0	3,815.0	<b>32,929.1</b>	12,052.9	8,122.2	2,430.4	246.1	<b>22,851.6</b>	184.0	2,081.1	1,922.6	<b>4,187.7</b>	75,175.1	32,757.0	1,371.0	<b>34,128.0</b>	35,330.0	2,809.0	<b>38,139.0</b>	3,556.8	<b>74,720.9</b>
2009	12,971.2	2,521.7	<b>15,492.9</b>	1,217.0	32,077.5	3,929.1	<b>37,223.5</b>	14,587.8	8,077.9	2,665.8	313.9	<b>25,645.5</b>	191.8	547.0	2,214.8	<b>2,953.6</b>	81,315.5	23,866.0	1,699.6	<b>25,565.6</b>	33,346.0	4,770.0	<b>38,116.0</b>	4,697.3	<b>73,462.4</b>
2010	14,363.6	2,798.3	<b>17,162.0</b>	1,335.0	37,195.1	4,161.9	<b>42,692.1</b>	16,852.9	9,484.8	2,510.7	353.2	<b>29,201.5</b>	253.8	4,409.0	2,109.3	<b>6,772.1</b>	95,827.6	31,237.0	6,668.0	<b>37,905.0</b>	38,035.0	6,497.0	<b>44,532.0</b>	-2,333.2	<b>86,867.4</b>
2011	16,592.9	2,814.4	<b>19,407.3</b>	1,464.6	42,755.9	4,408.6	<b>48,629.1</b>	19,364.4	10,907.5	2,962.6	406.1	<b>33,640.6</b>	1.3	4,853.5	2,001.1	<b>6,855.8</b>	108,532.9	44,043.0	8,395.0	<b>52,438.0</b>	48,821.0	7,443.0	<b>56,264.0</b>	273.0	<b>104,979.9</b>
2012	18,342.9	2,852.7	<b>21,195.6</b>	1,995.2	50,789.5	4,315.5	<b>57,100.3</b>	23,308.9	12,601.9	3,437.1	455.5	<b>39,803.5</b>	187.6	221.6	2,460.8	<b>2,869.9</b>	120,969.3	45,886.0	8,226.0	<b>54,112.0</b>	61,074.0	6,391.0	<b>67,465.0</b>	2,254.1	<b>109,870.4</b>
2013	20,005.4	3,209.3	<b>23,214.7</b>	2,154.9	57,512.1	5,442.5	<b>65,109.5</b>	26,629.9	12,316.1	2,408.1	571.0	<b>41,925.1</b>	-261.6	-4,752.3	-103.3	<b>-5117.2</b>	125,132.2	66,563.7	10,437.0	<b>77,000.7</b>	68,902.2	7,483.1	<b>76,385.3</b>	-589.2	<b>125,158.3</b>
2014	25,343.8	3,733.9	<b>29,077.7</b>	2,308.3	60,279.5	5,887.0	<b>68,474.7</b>	28,775.8	12,346.4	2,697.1	613.3	<b>44,432.7</b>	165.0	-417.1	-3,047.0	<b>-3299.1</b>	138,686.0	76,419.9	12,137.0	<b>88,556.9</b>	71,745.4	6,953.2	<b>78,698.7</b>	-2,675.6	<b>145,868.6</b>
2015	26,034.1	4,022.6	<b>30,056.7</b>	2,460.1	67,187.3	6,337.2	<b>75,984.5</b>	31,329.6	15,132.9	2,532.9	648.0	<b>49,643.4</b>	1485.7	2,825.6	-6,332.5	<b>-2021.2</b>	153,663.5	63,673.5	13,790.2	<b>77,463.6</b>	72,787.7	6,805.6	<b>79,593.3</b>	-5,467.6	<b>146,066.2</b>
2016	27,313.3	3,719.5	<b>31,032.9</b>	2,662.5	71,124.1	6,936.8	<b>80,723.4</b>	34,784.0	15,116.2	2,397.1	688.5	<b>52,985.8</b>	69.4	-2,037.2	-2,287.4	<b>-4255.2</b>	160,486.9	69,497.6	15,369.3	<b>84,867.0</b>	66,125.9	7,502.9	<b>73,628.8</b>	-1,161.4	<b>170,563.6</b>
2017	29,328.3	3,861.8	<b>33,190.1</b>	2,864.8	78,727.9	7,077.9	<b>88,670.6</b>	37,777.4	11,945.4	1,992.4	722.4	<b>52,437.7</b>	1312.5	-117.3	-2,762.0	<b>-1566.7</b>	172,731.6	61,405.5	10,586.7	<b>71,992.2</b>	51,784.0	9,269.3	<b>61,053.3</b>	-3,568.4	<b>180,102.1</b>
2004 Q1	1,845.5	354.9	<b>2,200.4</b>	181.5	3,317.9	466.8	<b>3,966.2</b>	1,640.7	785.6	286.9	51.0	<b>2,764.2</b>	21.3	104.6	359.0	<b>484.8</b>	9,415.6	4,182.0	1,046.3	<b>5,228.3</b>	2,846.0	1,095.1	<b>3,941.1</b>	-449.5	<b>10,253.3</b>
Q2	1,753.4	316.7	<b>2,070.1</b>	192.8	3,394.3	433.5	<b>4,020.6</b>	1,686.8	957.3	243.1	52.4	<b>2,939.6</b>	39.0	-298.7	349.9	<b>90.2</b>	9,120.5	3,625.7	595.8	<b>4,221.5</b>	3,411.2	886.8	<b>4,298.0</b>	29.2	<b>9,073.2</b>
Q3	1,883.2	314.1	<b>2,197.3</b>	204.7	3,369.4	647.1	<b>4,221.2</b>	1,780.3	866.1	259.1	55.0	<b>2,960.5</b>	16.9	406.6	116.8	<b>540.3</b>	9,919.4	4,946.5	677.0	<b>5,623.5</b>	3,481.0	1,051.5	<b>4,532.5</b>	466.4	<b>11,476.8</b>
Q4	1,829.1	334.2	<b>2,163.3</b>	217.4	3,714.3	585.0	<b>4,516.7</b>	1,829.9	922.6	230.8	56.0	<b>3,039.3</b>	10.7	298.7	104.6	<b>414.0</b>	10,133.3	4,590.4	1,192.2	<b>5,782.6</b>	3,737.4	887.3	<b>4,624.7</b>	-57.8	<b>11,233.4</b>
2005 Q1	2,298.6	406.0	<b>2,704.6</b>	230.9	3,992.9	458.6	<b>4,682.4</b>	1,879.0	899.1	357.2	53.4	<b>3,188.8</b>	12.2	-620.1	218.5	<b>-389.3</b>	10,186.5	5,538.7	1,168.1	<b>6,706.8</b>	3,363.9	1,239.0	<b>4,602.9</b>	52.7	<b>12,343.1</b>
Q2	1,802.4	318.2	<b>2,120.6</b>	245.2	3,694.1	571.8	<b>4,511.1</b>	1,931.6	830.2	185.4	50.9	<b>2,998.2</b>	15.7	-129.7	184.2	<b>70.3</b>	9,700.1	4,871.5	536.7	<b>5,408.2</b>	3,251.0	994.0	<b>4,245.0</b>	263.4	<b>11,126.7</b>
Q3	1,973.4	353.2	<b>2,326.6</b>	260.4</td																					

**Table 5: Gross Domestic Product by Type of Expenditure at Current Prices (P million)**

Calendar year	Government Final Consumption			Household Final Consumption			Gross Fixed Capital Formation				Change in Inventories				Exports			Imports			Total GDP				
	Central Govt	Local Govt	Total	Non-Profit Institutions	Household Consumption (Mkt)	Household Consumption (Non-Mkt)	Total	Construction	Machinery & Equipment	Transport Equipment	Mineral Prospecting	Total	Livestock	Minerals	Others	Total	Gross Domestic Expenditure	Goods	Services	Total	Goods	Services	Total	Errors & Omissions	
2012 Q1	4,371.3	707.4	<b>5,078.8</b>	479.9	9,325.5	1,116.2	<b>10,921.7</b>	5,712.3	3,053.4	836.4	118.8	<b>9,720.9</b>	45.4	712.8	637.8	<b>1,396.0</b>	27,117.4	9,783.0	1,975.0	<b>11,758.0</b>	12,823.0	1,521.0	<b>14,344.0</b>	1,512.7	<b>26,044.1</b>
Q2	4,931.2	711.3	<b>5,642.5</b>	489.3	13,148.6	1,048.1	<b>14,686.0</b>	5,372.4	3,251.4	961.2	93.9	<b>9,678.8</b>	50.2	-122.6	578.1	<b>505.7</b>	30,513.1	10,414.0	2,014.0	<b>12,428.0</b>	12,903.0	1,648.0	<b>14,551.0</b>	-664.0	<b>27,726.0</b>
Q3	4,470.0	710.5	<b>5,180.5</b>	519.9	13,589.5	1,002.9	<b>15,112.3</b>	5,906.6	3,146.8	832.8	119.7	<b>10,005.9</b>	60.9	-1,110.1	641.4	<b>-407.8</b>	29,890.9	13,556.0	1,961.0	<b>15,517.0</b>	19,499.0	1,925.0	<b>21,424.0</b>	3,557.9	<b>27,541.9</b>
Q4	4,570.3	723.5	<b>5,293.8</b>	506.1	14,725.9	1,148.3	<b>16,380.3</b>	6,317.7	3,150.3	806.8	123.1	<b>10,397.8</b>	31.1	741.5	603.4	<b>1,376.0</b>	33,447.9	12,133.0	2,276.0	<b>14,409.0</b>	15,849.0	1,297.0	<b>17,146.0</b>	-2,152.5	<b>28,558.5</b>
2013 Q1	4,839.4	750.0	<b>5,589.4</b>	518.3	13,874.1	1,218.7	<b>15,611.1</b>	6,497.2	2,509.3	586.0	140.5	<b>9,733.1</b>	-140.5	-4,500.8	718.1	<b>-3,923.2</b>	27,010.3	16,867.0	2,151.0	<b>19,018.0</b>	16,218.0	1,859.0	<b>18,077.0</b>	474.3	<b>28,425.6</b>
Q2	4,955.4	774.7	<b>5,730.0</b>	535.7	13,616.5	1,541.2	<b>15,693.3</b>	6,637.0	3,293.9	716.9	142.1	<b>10,789.9</b>	-70.1	-304.8	1,374.8	<b>999.9</b>	33,213.1	14,736.0	2,675.0	<b>17,411.0</b>	17,064.0	2,010.0	<b>19,074.0</b>	912.7	<b>32,462.8</b>
Q3	5,070.9	807.3	<b>5,878.3</b>	545.5	14,503.8	1,330.7	<b>16,379.9</b>	6,650.2	3,176.6	480.2	143.5	<b>10,450.4</b>	-30.2	-197.2	-2,420.8	<b>-2,648.2</b>	30,060.4	19,550.0	2,792.0	<b>22,342.0</b>	17,127.0	1,996.0	<b>19,123.0</b>	-1,613.7	<b>31,665.7</b>
Q4	5,139.7	877.4	<b>6,017.1</b>	555.5	15,517.8	1,351.9	<b>17,425.2</b>	6,845.6	3,336.2	625.0	144.9	<b>10,951.8</b>	-20.8	250.5	224.6	<b>454.3</b>	34,848.4	15,398.0	2,819.0	<b>18,217.0</b>	18,976.0	1,643.0	<b>20,619.0</b>	157.8	<b>32,604.2</b>
2014 Q1	5,996.4	895.3	<b>6,891.7</b>	565.3	14,174.6	1,363.5	<b>16,103.5</b>	6,994.6	3,189.6	626.6	149.2	<b>10,960.1</b>	-41.9	70.0	<b>-92.7</b>	33,862.6	17,271.0	2,947.0	<b>20,218.0</b>	17,908.0	1,742.0	<b>19,650.0</b>	77.8	<b>34,508.4</b>	
Q2	6,401.8	933.5	<b>7,335.4</b>	573.2	14,368.1	1,488.1	<b>16,429.4</b>	7,220.8	2,977.9	720.1	151.8	<b>11,070.7</b>	-17.0	-295.5	-498.4	<b>-810.9</b>	34,024.5	21,095.0	2,911.0	<b>24,006.0</b>	18,382.0	1,626.0	<b>20,008.0</b>	-304.1	<b>37,718.4</b>
Q3	6,496.0	956.5	<b>7,452.5</b>	580.8	15,515.2	1,524.7	<b>17,620.7</b>	7,250.6	2,392.8	686.7	153.6	<b>10,483.7</b>	53.7	189.0	-1,909.3	<b>-1,666.6</b>	33,890.3	19,845.0	3,099.0	<b>22,944.0</b>	17,774.0	1,631.0	<b>19,405.0</b>	-1,273.7	<b>36,155.6</b>
Q4	6,449.5	948.6	<b>7,398.1</b>	589.0	16,221.5	1,510.6	<b>18,321.1</b>	7,309.8	3,786.1	663.7	158.6	<b>11,918.2</b>	170.3	-189.8	-1,209.3	<b>-1,228.8</b>	36,408.6	18,383.0	3,181.0	<b>21,564.0</b>	17,670.0	1,952.0	<b>19,622.0</b>	-864.7	<b>37,486.0</b>
2015 Q1	6,357.9	962.7	<b>7,320.6</b>	596.6	15,718.3	1,539.3	<b>17,854.2</b>	7,547.4	3,267.7	578.3	163.6	<b>11,557.0</b>	332.8	89.3	-1,692.8	<b>-1,270.7</b>	35,461.1	19,510.0	2,723.0	<b>22,233.0</b>	18,171.0	1,688.0	<b>19,859.0</b>	-1,264.8	<b>36,570.3</b>
Q2	6,547.1	1,005.3	<b>7,552.4</b>	606.9	16,649.2	1,573.5	<b>18,829.6</b>	7,847.5	3,884.8	638.1	154.9	<b>12,525.2</b>	413.2	207.8	-2,335.9	<b>-1,714.9</b>	37,192.3	19,832.0	3,276.0	<b>23,108.0</b>	19,700.0	1,569.0	<b>21,269.0</b>	-1,701.7	<b>37,329.7</b>
Q3	6,497.5	1,021.8	<b>7,519.3</b>	620.8	16,935.2	1,568.9	<b>19,124.9</b>	7,889.4	4,155.2	637.6	161.3	<b>12,843.5</b>	411.7	782.1	460.3	<b>1,654.1</b>	41,141.8	11,852.0	3,372.0	<b>15,224.0</b>	17,803.0	1,548.0	<b>19,351.0</b>	225.5	<b>37,240.2</b>
Q4	6,631.6	1,032.8	<b>7,664.4</b>	635.8	17,968.4	1,596.3	<b>20,200.5</b>	8,045.3	3,825.2	679.0	168.2	<b>12,717.6</b>	328.0	1,746.4	-3,530.5	<b>-1,456.1</b>	39,126.4	12,334.0	3,324.0	<b>15,658.0</b>	16,119.0	1,558.0	<b>17,677.0</b>	-2,324.3	<b>34,783.2</b>
2016 Q1	6,691.2	1,069.2	<b>7,760.4</b>	646.1	16,930.8	1,692.3	<b>19,269.2</b>	8,315.7	3,201.5	503.6	173.4	<b>12,194.2</b>	162.3	-715.9	-2,447.1	<b>-3,000.6</b>	36,223.3	19,730.9	3,317.0	<b>23,047.9</b>	16,272.1	1,052.5	<b>17,324.6</b>	-2,447.1	<b>39,499.5</b>
Q2	6,856.2	1,064.8	<b>7,921.0</b>	657.6	17,214.8	1,713.2	<b>19,585.6</b>	8,598.4	3,884.7	598.5	165.7	<b>13,247.3</b>	38.1	-178.2	-5,905.4	<b>-6,045.6</b>	34,708.3	25,387.9	3,290.0	<b>28,677.8</b>	16,979.8	1,460.4	<b>18,440.2</b>	-2,505.4	<b>42,440.5</b>
Q3	6,507.8	1,072.1	<b>7,579.9</b>	671.5	18,486.1	1,724.8	<b>20,882.4</b>	8,899.4	3,850.1	725.8	171.2	<b>13,646.5</b>	-44.8	-1,189.3	-1,114.3	<b>-2,348.4</b>	39,760.4	18,911.1	3,303.5	<b>22,214.6</b>	15,513.6	1,256.4	<b>16,770.1</b>	-1,114.3	<b>44,090.6</b>
Q4	6,607.6	1,077.9	<b>7,685.4</b>	687.2	19,080.5	1,616.1	<b>21,383.9</b>	8,970.6	4,179.8	569.3	178.2	<b>13,897.8</b>	-86.2	46.2	-97.0	<b>-137.0</b>	42,830.1	16,167.5	3,903.3	<b>20,070.8</b>	17,078.3	2,068.1	<b>19,146.4</b>	-97.0	<b>43,657.4</b>
2017 Q1	6,753.1	1,105.7	<b>7,858.8</b>	695.1	19,454.8	1,689.1	<b>21,838.9</b>	8,97																	

**Table 6: Gross Domestic Product by Type of Expenditure at Constant Prices (P million)**

Government Final Consumption				Household Final Consumption				Gross Fixed Capital Formation			Change in Inventories				Exports			Imports			Total GDP				
Calendar year	Central Govt	Local Govt	Total	Non-Profit Institutions	Household Consumption (Mkt)	Household Consumption (Non-Mkt)	Total	Construction	Machinery & Equipment	Transport Equipment	Mineral Prospecting	Total	Livestock	Minerals	Others	Total	Gross Domestic Expenditure	Goods	Services	Total	Goods	Services	Total	Earnings & Omissions	
2004	9,695.9	1,499.1	11,195.0	837.6	14,545.3	2,242.9	17,625.7	8,757.6	4,167.6	1,064.3	225.5	14,215.1	75.9	191.2	978.4	1,245.5	44,281.4	21,072.7	4,265.8	25,338.5	16,328.3	4,851.9	21,180.2	3,728.1	52,167.7
2005	8,918.5	1,568.8	10,487.3	1,022.1	16,252.3	2,250.6	19,525.0	9,190.2	4,062.8	974.9	251.9	14,479.8	80.7	-417.5	1,236.7	899.9	45,392.0	25,319.2	4,628.6	29,947.8	15,303.7	4,831.1	20,134.8	-660.2	54,544.8
2006	8,502.4	1,568.1	10,070.5	1,217.0	19,222.9	2,452.8	22,892.7	9,930.8	4,095.6	1,159.7	300.5	15,486.5	160.7	-1,164.1	828.2	-175.2	48,274.6	26,386.1	4,499.9	30,886.0	15,271.4	4,872.3	20,143.7	90.0	59,106.9
2007	8,798.4	1,626.7	10,425.1	1,326.2	21,952.7	3,046.3	26,325.1	10,268.9	4,901.3	1,718.7	354.9	17,243.8	125.3	-509.8	1,347.9	963.4	54,957.5	28,663.8	4,841.7	33,505.6	19,411.8	5,758.8	25,170.6	706.7	63,999.1
2008	9,193.5	1,751.4	10,944.9	1,082.0	26,187.9	3,598.5	30,868.4	9,213.3	6,121.7	2,251.6	232.2	17,818.8	157.2	801.9	1,813.5	2,772.6	62,404.8	27,555.5	5,119.2	32,674.7	24,666.2	4,920.2	29,586.5	2,503.0	67,996.1
2009	9,520.5	1,748.7	11,269.2	1,076.4	28,024.6	3,475.3	32,576.3	10,779.1	6,103.4	2,349.7	277.7	19,509.9	209.3	-300.6	1,561.0	1,469.7	64,825.2	18,677.1	1,688.9	20,365.9	21,737.6	4,628.8	26,366.4	3,968.0	62,792.8
2010	9,945.7	1,744.3	11,690.0	1,110.1	30,813.3	3,460.7	35,384.1	11,711.9	7,089.7	2,205.0	293.7	21,300.2	163.4	3,300.2	1,753.9	5,217.6	73,591.9	22,264.8	1,364.5	23,629.3	23,305.3	4,769.8	28,075.1	-976.0	68,170.1
2011	10,442.4	1,830.7	12,273.1	1,166.9	33,491.6	3,512.7	38,171.2	13,136.3	7,931.9	2,496.9	323.6	23,888.6	236.2	794.4	1,594.4	2,625.1	76,958.1	28,696.4	1,441.9	30,138.2	27,882.9	5,589.6	33,472.5	-1,330.5	72,293.3
2012	12,229.8	1,912.5	14,142.3	1,127.5	33,673.4	2,853.2	37,654.1	14,140.5	9,782.2	2,908.3	310.1	27,141.0	217.5	154.4	1,615.9	1,987.7	80,925.2	30,069.2	5,445.9	35,515.1	40,012.4	4,197.3	44,209.7	3,284.2	75,514.8
2013	14,059.4	2,118.1	16,177.5	989.8	37,035.6	3,430.1	41,455.5	15,747.1	9,491.1	2,063.6	387.2	27,689.0	-106.5	-2,742.1	1,355.6	-1,493.0	83,828.9	41,836.5	6,570.8	48,407.2	44,042.4	4,916.8	48,959.1	803.7	84,080.7
2014	15,751.2	2,170.3	17,921.5	1,029.1	37,260.6	3,518.0	41,807.7	16,364.1	9,145.1	2,193.5	393.7	28,096.4	-77.6	-571.9	-1,753.9	-2,403.3	85,422.3	44,926.1	7,254.0	52,180.0	43,908.9	4,794.7	48,703.7	-1,329.2	87,569.5
2015	16,095.2	2,279.9	18,375.1	1,061.8	38,840.3	3,549.0	43,451.1	16,920.6	11,178.0	2,059.7	398.1	30,556.4	570.9	2,666.4	-2,116.7	1,120.7	93,503.3	36,082.6	7,169.1	43,251.8	44,323.3	4,560.6	48,883.9	-1,790.4	86,080.8
2016	16,068.4	2,391.3	18,459.6	1,093.2	39,751.2	3,575.9	44,420.3	17,626.2	11,661.6	1,971.7	410.2	31,669.7	-74.9	-2,479.6	-3,918.4	-6,472.9	88,076.8	41,986.5	7,292.4	49,278.9	41,377.1	4,465.9	45,843.0	-1,737.7	89,775.1
2017	16,572.1	2,510.0	19,082.1	1,128.8	42,597.1	3,604.6	47,330.6	18,332.4	8,608.9	1,534.3	417.0	28,892.6	492.7	77.8	-2,740.0	-2,169.5	93,135.8	33,474.9	5,391.0	38,865.9	29,422.2	6,801.1	36,223.3	-3,380.5	92,398.0
<b>2004 Q1</b>	2,469.8	420.1	<b>2,889.9</b>	197.2	3,606.9	507.5	<b>4,311.6</b>	2,198.2	957.4	308.4	57.4	<b>3,521.4</b>	19.5	107.3	353.8	<b>480.6</b>	11,203.5	5,246.3	1,311.1	<b>6,557.4</b>	3,969.3	1,550.0	<b>5,519.3</b>	-67.6	<b>12,174.0</b>
<b>Q2</b>	2,282.8	356.3	<b>2,639.2</b>	203.1	3,584.2	457.1	<b>4,244.4</b>	2,204.1	1,131.4	253.5	55.9	<b>3,644.8</b>	32.9	-242.9	361.8	<b>151.8</b>	10,680.1	4,411.1	724.1	<b>5,135.2</b>	3,890.3	1,018.4	<b>4,908.7</b>	1,446.5	<b>12,353.1</b>
<b>Q3</b>	2,487.8	348.3	<b>2,836.0</b>	213.4	3,520.7	675.3	<b>4,409.5</b>	2,271.6	1,013.1	267.3	56.4	<b>3,608.4</b>	14.7	211.8	132.7	<b>359.2</b>	11,213.1	5,956.2	814.3	<b>6,770.5</b>	4,219.0	1,275.6	<b>5,494.6</b>	1,237.4	<b>13,726.4</b>
<b>Q4</b>	2,455.5	374.4	<b>2,829.9</b>	223.9	3,833.4	602.9	<b>4,660.2</b>	2,083.7	1,065.8	235.2	55.8	<b>3,440.5</b>	8.9	115.0	130.1	<b>254.0</b>	11,184.6	5,459.1	1,416.3	<b>6,875.4</b>	4,249.7	1,007.9	<b>5,257.6</b>	1,111.7	<b>13,914.2</b>
<b>2005 Q1</b>	2,637.3	455.2	<b>3,092.5</b>	245.7	4,241.5	488.6	<b>4,975.8</b>	2,240.6	1,061.0	382.2	59.4	<b>3,743.3</b>	13.9	-367.0	291.6	-61.6	11,750.0	6,506.6	1,376.9	<b>7,883.4</b>	3,850.1	1,411.9	<b>5,262.0</b>	-1,531.9	<b>12,839.5</b>
<b>Q2</b>	1,907.2	340.8	<b>2,247.9</b>	251.6	3,787.2	587.3	<b>4,626.2</b>	2,264.6	944.5	191.3	59.6	<b>3,460.1</b>	17.1	-146.8	327.2	<b>197.5</b>	10,531.7	5,517.6	609.9	<b>6,127.5</b>	3,784.4	1,150.6	<b>4,935.1</b>	1,295.8	<b>13,019.9</b>
<b>Q3</b>	2,105.1	363.0	<b>2,468.1</b>	257.9	4,047.0	598.6	<b>4,903.5</b>	2,318.4	1,027.5	206.7	68.7	<b>3,621.3</b>	33.3	93.0	291.3	<b>417.5</b>	11,410.4	7,673.6	1,054.4	<b>8,728.0</b>	3,857.9	1,217.0	<b>5,074.8</b>	-878.8	<b>14,184.8</b>
<b>Q4</b>	2,268.9	409.8	<b>2,678.8</b>	266.9	4,176.5	576.1	<b>5,019.5</b>	2																	

**Table 6: Gross Domestic Product by Type of Expenditure at Constant Prices (P million)**

Calendar Year	Government Final Consumption				Household Final Consumption				Gross Fixed Capital Formation				Change in Inventories				Exports			Imports			Total GDP		
	Central Govt	Local Govt	Total	Non-Profit Institutions	Household Consumption (Mkt)	Household Consumption (Non-Mkt)	Total	Construction	Machinery & Equipment	Transport Equipment	Mineral Prospecting	Total	Livestock	Minerals	Others	Total	Gross Domestic Expenditure	Goods	Services	Total	Goods	Services	Total	Errors & Omissions	
2013 Q1	3,687.8	524.5	<b>4,212.2</b>	244.1	9,698.6	780.0	<b>10,722.7</b>	3,875.9	1,987.5	507.6	95.7	<b>6,466.6</b>	-47.2	-2,461.8	364.2	<b>-2,144.8</b>	19,256.8	11,123.7	1,376.7	<b>12,500.4</b>	10,296.5	1,180.2	<b>11,476.7</b>	227.1	<b>20,507.5</b>
Q2	3,313.9	526.5	<b>3,840.4</b>	245.2	9,057.5	980.4	<b>10,283.1</b>	3,919.5	2,564.7	615.6	96.6	<b>7,196.3</b>	-22.3	-798.8	924.9	<b>103.9</b>	21,423.7	9,388.2	1,701.6	<b>11,089.9</b>	10,872.4	1,303.7	<b>12,176.1</b>	594.0	<b>20,931.5</b>
Q3	3,219.5	530.4	<b>3,750.0</b>	248.5	8,869.7	841.3	<b>9,959.5</b>	3,960.7	2,436.4	411.2	97.1	<b>6,905.4</b>	-14.2	23.5	-504.8	<b>-495.5</b>	20,119.4	11,648.4	1,765.1	<b>13,413.6</b>	10,924.6	1,326.2	<b>12,250.7</b>	-365.1	<b>20,917.2</b>
Q4	3,838.2	536.7	<b>4,374.9</b>	252.0	9,409.8	828.4	<b>10,490.2</b>	3,991.0	2,502.6	529.3	97.8	<b>7,120.7</b>	-22.9	495.0	571.3	<b>1,043.4</b>	23,029.0	9,676.1	1,727.3	<b>11,403.4</b>	11,948.9	1,106.7	<b>13,055.6</b>	347.7	<b>21,724.5</b>
2014 Q1	3,894.1	555.1	<b>4,449.2</b>	254.4	9,764.2	828.7	<b>10,847.3</b>	4,036.1	2,406.2	529.2	98.0	<b>7,069.5</b>	-48.5	-328.1	-137.5	<b>-514.1</b>	21,852.0	10,155.9	1,791.0	<b>11,946.9</b>	11,277.9	1,211.3	<b>12,489.2</b>	-118.9	<b>21,190.8</b>
Q2	3,986.8	529.8	<b>4,516.6</b>	255.5	8,943.7	893.2	<b>10,092.4</b>	4,099.6	2,168.3	577.6	98.1	<b>6,943.5</b>	-47.1	-182.7	-715.8	<b>-945.6</b>	20,607.0	12,308.3	1,747.2	<b>14,055.5</b>	11,150.2	1,116.0	<b>12,266.3</b>	-508.4	<b>21,887.7</b>
Q3	3,872.3	535.9	<b>4,408.1</b>	258.1	8,970.3	907.4	<b>10,135.8</b>	4,092.9	1,769.5	551.8	98.2	<b>6,512.3</b>	-18.7	425.2	-573.5	<b>-167.0</b>	20,889.2	11,755.5	1,844.3	<b>13,599.8</b>	10,764.8	1,121.9	<b>11,886.8</b>	-423.6	<b>22,178.7</b>
Q4	3,998.0	549.5	<b>4,547.5</b>	261.2	9,582.4	888.7	<b>10,732.3</b>	4,135.5	2,801.1	534.8	99.5	<b>7,571.0</b>	36.7	-486.3	-327.1	<b>-776.7</b>	22,074.1	10,706.4	1,871.4	<b>12,577.8</b>	10,715.9	1,345.5	<b>12,061.4</b>	-278.3	<b>22,312.2</b>
2015 Q1	3,987.7	571.3	<b>4,559.0</b>	262.9	9,914.7	891.9	<b>11,069.5</b>	4,139.6	2,403.6	462.5	102.3	<b>7,108.0</b>	119.1	56.7	-1,099.7	<b>-924.0</b>	21,812.4	11,434.7	1,577.7	<b>13,012.4</b>	11,079.2	1,165.4	<b>12,244.5</b>	-810.9	<b>21,769.4</b>
Q2	4,050.5	561.6	<b>4,612.1</b>	264.0	9,368.4	897.2	<b>10,529.6</b>	4,231.8	2,822.9	512.6	95.4	<b>7,662.7</b>	161.5	104.8	-907.1	<b>-640.7</b>	22,163.6	11,468.3	1,868.0	<b>13,336.2</b>	11,891.8	1,096.3	<b>12,988.1</b>	-696.8	<b>21,814.9</b>
Q3	3,953.2	571.5	<b>4,524.8</b>	266.4	9,747.5	880.6	<b>10,894.6</b>	4,273.1	3,076.9	522.9	98.4	<b>7,971.4</b>	163.9	105.8	753.4	<b>1,023.2</b>	24,413.9	6,462.1	1,892.6	<b>8,354.7</b>	11,075.6	1,123.1	<b>12,198.7</b>	401.6	<b>20,971.5</b>
Q4	4,103.7	575.6	<b>4,679.3</b>	268.5	9,809.7	879.3	<b>10,957.5</b>	4,276.1	2,874.5	561.7	102.0	<b>7,814.3</b>	126.5	2,399.2	-863.3	<b>1,662.3</b>	25,113.4	6,717.6	1,830.8	<b>8,548.4</b>	10,276.7	1,175.8	<b>11,452.5</b>	-684.3	<b>21,525.0</b>
2016 Q1	4,031.8	595.6	<b>4,627.4</b>	270.4	10,170.8	910.8	<b>11,352.0</b>	4,321.1	2,519.7	412.6	104.6	<b>7,358.0</b>	49.0	-1,837.9	251.8	<b>-1,537.0</b>	21,800.3	9,988.4	1,785.3	<b>11,773.7</b>	10,704.9	840.4	<b>11,545.2</b>	248.3	<b>22,277.1</b>
Q2	4,076.5	588.7	<b>4,665.2</b>	271.9	9,355.1	909.1	<b>10,536.0</b>	4,435.8	3,132.0	501.6	99.0	<b>8,168.5</b>	-9.1	-375.3	-2,574.4	<b>-2,958.7</b>	20,411.0	13,314.1	1,745.7	<b>15,059.8</b>	10,880.3	1,144.2	<b>12,024.6</b>	-779.4	<b>22,666.8</b>
Q3	3,842.0	598.3	<b>4,440.2</b>	275.5	9,994.0	909.4	<b>11,178.8</b>	4,432.5	2,929.0	594.9	101.6	<b>8,058.0</b>	-47.8	-474.0	-1,206.6	<b>-1,728.4</b>	21,948.6	10,068.5	1,738.4	<b>11,806.9</b>	9,582.2	948.8	<b>10,531.0</b>	-815.0	<b>22,409.5</b>
Q4	4,118.1	608.7	<b>4,726.8</b>	275.5	10,231.3	846.7	<b>11,353.5</b>	4,436.8	3,080.9	462.6	105.0	<b>8,085.3</b>	-67.1	207.7	-389.3	<b>-248.7</b>	23,916.8	8,615.5	2,023.0	<b>10,638.6</b>	10,209.7	1,532.5	<b>11,742.2</b>	-391.6	<b>22,421.6</b>
2017 Q1	4,029.0	617.8	<b>4,646.8</b>	276.2	10,244.5	867.8	<b>11,388.6</b>	4,482.7	1,993.2	307.0	106.4	<b>6,889.3</b>	-67.8	-5.8	-2,650.0	<b>-2,723.6</b>	20,201.1	9,374.7	1,851.1	<b>11,225.8</b>	6,651.0	1,076.7	<b>7,727.7</b>	-1,233.9	<b>22,465.4</b>
Q2	4,208.6	629.2	<b>4,837.8</b>	280.9	10,146.9	898.8	<b>11,326.6</b>	4,600.4	1,878.0	330.7	101.4	<b>6,910.4</b>	-73.8	409.8	-779.0	<b>-443.0</b>	22,631.8	8,084.7	1,917.5	<b>10,002.2</b>	7,684.0	1,292.6	<b>8,976.6</b>	-771.3	<b>22,886.1</b>
Q3	4,108.7	628.1	<b>4,736.7</b>	285.0	10,843.8	922.2	<b>12,050.9</b>	4,604.4	2,233.3	349.1	103.2	<b>7,289.9</b>	150.0	-242.2	-100.0	<b>-192.2</b>	23,885.4	7,455.5	1,288.5	<b>8,744.0</b>	7,460.7	1,851.5	<b>9,312.1</b>	-111.1	<b>23,206.1</b>
Q4	4,230.5	630.6	<b>4,861.1</b>	286.7	10,952.3	915.8	<b>12,154.8</b>	4,644.9	2,488.7	522.5	106.1	<b>7,762.2</b>	168.3	141.4	-450.0	<b>-140.2</b>	24,637.9	8,520.1	1,419.6	<b>9,939.7</b>	8,253.4	1,792.7	<b>10,046.1</b>	-674.4	<b>23,857.1</b>
2018 Q1	4,168.3	634.3	<b>4,802.6</b>	287.3	11,123.9	909.3	<b>12,320.5</b>	4,658.0	2,370.7	407.9	108.4	<b>7,545.0</b>	169.8	29.2	-1,500.0	<b>-1,301.0</b>	23,367.2	8,011.2	1,258.9						

**Table 7: Compensation of Employees by Industry at Current Prices - Millions of pula**

Economic Activities	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Agriculture	369.8	387.7	369.6	440.9	528.1	583.5	671.1	779.1	809.9	846.9	831.8	771.2	1,251.9
Mining	1,312.1	1,694.1	1,951.9	1,980.3	2,116.5	2,446.8	2,637.3	2,703.6	2,838.4	3,532.4	3,478.5	2,852.8	2,830.3
Manufacturing	883.4	1,013.3	1,142.3	1,339.6	1,531.0	1,675.6	1,874.1	2,111.7	2,289.6	2,650.4	2,726.2	3,795.2	4,127.9
Water and Electricity	374.7	425.6	480.2	543.2	553.5	602.5	952.5	1,072.5	1,072.3	1,138.7	1,160.5	1,146.1	1,202.9
Construction	802.9	967.5	797.2	952.6	1,000.4	1,130.8	1,316.2	1,371.0	1,741.2	2,021.8	1,681.9	1,904.5	2,383.7
Trade, Hotels & Restaurants of which	1,181.0	1,200.6	1,323.5	1,452.5	1,670.1	1,900.1	1,995.7	2,056.6	2,345.6	2,809.9	2,681.3	3,239.2	3,019.4
Hotels & Restaurants	140.6	146.2	165.4	185.7	190.1	227.6	239.7	272.8	159.5	272.9	299.0	396.8	432.7
Transport and Communication	596.6	583.9	685.3	684.4	804.8	908.8	1,062.4	1,235.0	1,267.2	1,256.3	1,292.2	1,661.9	1,601.9
Banks, Insurance & Business Services	926.6	1,096.7	1,274.6	1,503.2	1,674.0	1,900.0	2,156.6	2,315.4	2,342.1	2,507.5	2,541.5	2,909.4	3,119.0
General Government	5,936.7	6,441.4	7,073.8	8,266.2	8,975.1	9,177.9	9,804.3	10,907.2	12,592.0	15,609.9	18,814.5	19,517.0	21,290.8
Social and Personal Services	744.0	768.1	874.0	904.5	981.8	1,087.6	1,259.6	1,424.0	1,594.4	1,703.9	1,764.5	1,429.6	1,703.2
<b>Total remuneration</b>	<b>13,127.7</b>	<b>14,578.8</b>	<b>15,972.5</b>	<b>18,067.2</b>	<b>19,835.3</b>	<b>21,413.6</b>	<b>23,729.7</b>	<b>25,976.2</b>	<b>28,892.7</b>	<b>34,077.8</b>	<b>36,972.8</b>	<b>39,226.9</b>	<b>42,530.9</b>
annual growth in %	7.6	11.1	9.6	13.1	9.8	8.0	10.8	9.5	11.2	17.9	8.5	6.1	8.4

Note: 2016-2017 estimates are provisional

**Table 8: Gross Domestic Product by Type of Income (Current Prices) - Millions of pula**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Compensation of employees	13,127.7	14,578.8	15,972.5	18,067.2	19,835.3	21,413.6	23,729.7	25,976.2	28,892.7	34,077.8	36,972.8	39,226.9	42,530.9
Gross Oper. surplus/mix income * of which	32,532.4	39,112.8	44,339.2	48,538.2	44,679.9	56,209.5	71,044.8	73,001.9	84,297.1	98,558.6	94,965.8	116,185.6	121,256.8
Consumption of fixed capital	8,353.8	9,878.6	11,783.4	14,549.2	16,223.2	17,792.5	19,834.8	22,581.1	25,719.4	29,962.1	29,800.1	34,262.3	35,708.6
<b>Total Value Added at basic prices</b>	<b>45,660.2</b>	<b>53,691.6</b>	<b>60,311.7</b>	<b>66,605.5</b>	<b>64,515.2</b>	<b>77,623.1</b>	<b>94,774.4</b>	<b>98,978.1</b>	<b>113,189.7</b>	<b>132,636.4</b>	<b>131,938.6</b>	<b>155,412.5</b>	<b>163,787.7</b>
Taxes on imports & products	5,347.1	5,705.1	7,170.2	8,489.5	9,372.0	9,677.0	10,653.7	11,365.3	12,486.3	13,798.9	14,746.7	15,836.3	17,034.9
less Subsidies	255.1	289.8	329.2	374.0	424.9	432.7	448.3	472.9	517.7	566.6	619.0	685.2	720.4
<b>GDP at current market prices</b>	<b>50,752.2</b>	<b>59,106.9</b>	<b>67,152.7</b>	<b>74,720.9</b>	<b>73,462.3</b>	<b>86,867.5</b>	<b>104,979.8</b>	<b>109,870.4</b>	<b>125,158.3</b>	<b>145,868.7</b>	<b>146,066.3</b>	<b>170,563.6</b>	<b>180,102.1</b>
<b>Percentage of Total</b>													
Compensation of employees	25.9	24.7	23.8	24.2	27.0	24.7	22.6	23.6	23.1	23.4	25.3	23.0	23.6
Gross Oper. surplus/mix income * of which	64.1	66.2	66.0	65.0	60.8	64.7	67.7	66.4	67.4	67.6	65.0	68.1	67.3
Consumption of fixed capital	16.5	16.7	17.5	19.5	22.1	20.5	18.9	20.6	20.5	20.5	20.4	20.1	19.8
Total Value Added at basic prices	90.0	90.8	89.8	89.1	87.8	89.4	90.3	90.1	90.4	90.9	90.3	91.1	90.9
Taxes on imports/product	10.5	9.7	10.7	11.4	12.8	11.1	10.1	10.3	10.0	9.5	10.1	9.3	9.5
less Subsidies	0.5	0.5	0.5	0.5	0.6	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4

**Table 9: RELATIONS AMONG GDP, GNI, GNDI, SAVINGS AND NET LENDING/BORROWING AT CURRENT PRICES**

(P million)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>PRIMARY DISTRIBUTION OF INCOME ACCOUNT</b>													
GDP at current market prices	50,752.2	59,106.9	67,152.7	74,720.9	73,462.3	86,867.5	104,979.8	109,870.4	125,158.3	145,868.6	146,066.3	170,563.7	180,102.1
+ Compensation of employees, Net (1)	-283.0	-364.0	-468.0	21.0	-97.0	-114.0	-138.0	-100.0	62.0	-43.0	-196.0	-146.7	-6.1
+ Investment/ Property income, Net (1,2)	-3,987.0	-4,148.0	-4,063.0	-4,335.0	-1,773.0	-3,650.0	-632.0	431.0	-3,214.0	-3,060.0	-2,126.0	-6,425.1	-5,996.5
= Gross National Income (GNI)	46,482.2	54,594.9	62,621.7	70,406.9	71,592.3	83,103.5	104,209.8	110,201.4	122,006.3	142,765.6	143,744.3	163,991.9	174,099.5
<b>SECONDARY DISTRIBUTION OF INCOME ACCOUNT</b>													
Gross National Income (GNI)	46,482.2	54,594.9	62,621.7	70,406.9	71,592.3	83,103.5	104,209.8	110,201.4	122,006.3	142,765.6	143,744.3	163,991.9	174,099.5
+ Current transfers from abroad, Net (1,3)	1,091.0	4,616.0	6,830.0	694.0	578.0	859.0	5,916.0	13,394.0	13,853.0	15,463.0	16,504.0	12,803.0	17,348.9
= Gross National Disposable Income (GNDI)	47,573.2	59,210.9	69,451.7	71,100.9	72,170.3	83,962.5	110,125.8	123,595.4	135,859.3	158,228.6	160,248.3	176,795.0	191,448.3
<b>USE OF INCOME ACCOUNT</b>													
Gross National Disposable Income (GNDI)	47,573.2	59,210.9	69,451.7	71,100.9	72,170.3	83,962.5	110,125.8	123,595.4	135,859.3	158,228.6	160,248.3	176,795.0	191,448.3
- Final consumption expenditure (4)	29,186.2	32,963.2	38,437.6	48,135.7	52,716.4	59,854.0	68,036.4	78,295.9	88,324.3	97,552.4	106,041.2	111,756.3	121,860.6
= Savings of the Nation, Gross (*)	18,387.0	26,247.7	31,014.0	22,965.2	19,453.9	24,108.4	42,089.4	45,299.6	47,535.1	60,676.2	54,207.1	65,038.7	69,587.7
<b>CAPITAL ACCOUNT</b>													
Savings of the Nation, Gross (*)	18,387.0	26,247.7	31,014.0	22,965.2	19,453.9	24,108.4	42,089.4	45,299.6	47,535.1	60,676.2	54,207.1	65,038.7	69,587.7
+ Capital Transfers , Net (1,5)	-44.0	-48.0	-51.0	0.0	0.0	23.0	3.0	0.0	0.0	0.0	2.0	2.0	15.0
- Gross Capital Formation	13,779.4	15,311.5	20,677.9	27,039.3	28,599.1	35,973.6	40,496.5	42,673.5	36,807.9	40,633.6	46,855.8	51,018.0	53,633.0
- Disposal of non produced assets, Net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
= Net lending (+)/Borrowing (-) of the Nation (*)	4,563.6	10,888.2	10,285.2	-4,074.2	-9,145.2	-11,842.2	1,595.9	2,626.1	10,727.2	20,042.6	7,353.3	14,022.7	15,969.7
<b>Less: Consumption of fixed capital</b>													
8,353.8	9,878.6	11,783.4	14,549.2	16,223.2	17,792.5	19,834.8	22,581.1	25,719.4	29,962.1	29,800.1	34,262.3	35,708.6	
= Net National Income (NNI)	38,128.4	44,716.3	50,838.3	55,857.7	55,369.0	65,311.0	84,375.0	87,620.3	96,286.9	112,803.6	113,944.2	129,729.6	138,390.9
= Net Natioanl Disposable Income (NNDI)	39,219.4	49,332.3	57,668.3	56,551.7	55,947.0	66,170.0	90,291.0	101,014.3	110,139.9	128,266.6	130,448.2	142,532.7	155,739.8
= Savings of the Nation, Net	10,033.2	16,369.0	19,230.6	8,415.9	3,230.6	6,315.9	22,254.6	22,718.5	21,815.6	30,714.2	24,407.0	30,776.4	33,879.1
<b>Estimated defacto population (6)</b>	<b>1,810.8</b>	<b>1,844.9</b>	<b>1,879.6</b>	<b>1,914.9</b>	<b>1,950.9</b>	<b>1,987.5</b>	<b>2,024.9</b>	<b>2,068.5</b>	<b>2,110.1</b>	<b>2,149.3</b>	<b>2,185.9</b>	<b>2,219.7</b>	<b>2,254.0</b>
<b>PER CAPITA RATIOS IN PULA</b>													
GDP at current market prices	28,026.8	32,038.3	35,727.9	39,021.1	37,656.0	43,705.9	51,844.3	53,116.0	59,313.9	67,868.0	66,822.0	76,840.9	79,903.3
GNI	25,668.8	29,592.6	33,317.2	36,768.2	36,697.5	41,812.1	51,464.1	53,276.0	57,820.2	66,424.3	65,759.8	73,880.2	77,240.2
GNDI	26,271.3	32,094.7	36,951.1	37,130.6	36,993.8	42,244.3	54,385.7	59,751.2	64,385.2	73,618.7	73,310.0	79,648.1	84,937.1
NNI	21,055.6	24,238.0	27,048.0	29,170.2	28,381.6	32,860.1	41,668.6	42,359.4	45,631.4	52,483.9	52,126.9	58,444.7	61,397.9
NNDI	21,658.1	26,740.1	30,681.8	29,532.7	28,677.9	33,292.3	44,590.2	48,834.6	52,196.5	59,678.3	59,677.1	64,212.6	69,094.8

**REMARKS:**

- 1) From abroad, net : Source - Bank of Botswana (Balance of Payments)
- 2) Interests, Dividends, Royalties, Withdrawals and rent paid in respect of the use of land.
- 3) Includes SACU receipts
- 4) Government Final Consumption plus Household Final Consumption
- 5) Mainly comprises transfer of migrants assets
- 6) Adjusted Population ('000)
- GDP - Gross Domestic Product
- (\*) Balancing items.

**Table 10 : Consumption of Fixed Capital by Type of Assets - Millions of pula**

TYPE OF ASSETS	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Residential buildings	1,026.3	1,206.8	1,397.6	1,685.2	1,772.2	1,789.6	1,803.0	1,864.9	1,949.7	2,038.9	2,080.2	2,352.3	2,262.4
Non-residential buildings	1,494.7	1,815.2	2,196.7	2,762.0	3,060.9	3,409.7	3,900.3	4,531.0	5,268.9	6,029.6	6,710.1	8,248.9	8,634.0
Construction Works	1,778.5	2,104.0	2,509.4	3,173.1	3,558.8	4,067.2	4,777.6	5,650.3	6,662.4	7,631.1	8,044.5	9,398.7	10,092.6
Transport and equipment	845.8	910.5	1,081.3	1,364.7	1,675.4	1,909.0	2,163.8	2,494.0	2,899.4	3,342.8	2,996.7	3,092.5	2,966.5
Machinery and equipment	3,208.5	3,842.2	4,598.4	5,564.3	6,156.0	6,617.0	7,190.2	8,040.8	8,938.9	10,919.6	9,968.5	11,170.0	11,752.9
Total	8,353.8	9,878.6	11,783.4	14,549.2	16,223.2	17,792.5	19,834.8	22,581.1	25,719.4	29,962.1	29,800.1	34,262.3	35,708.6

Note: 2016-2017 estimates are provisional

**Table 11: Capital Stock by Type of Assets at Current Prices - Millions of pula**

TYPE OF ASSETS	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Residential buildings	11,082.4	12,707.5	14,352.0	16,754.2	17,034.6	17,042.9	16,935.3	17,163.1	17,572.9	17,977.7	17,870.6	19,754.9	18,753.8
Non-residential buildings	31,281.1	37,864.3	45,499.8	56,473.1	62,094.0	68,770.6	78,383.1	90,682.1	105,154.8	119,543.9	132,106.8	160,790.0	167,239.0
Construction Works	14,215.8	17,322.0	21,315.8	26,957.6	30,610.1	35,489.5	42,165.9	50,707.6	60,012.4	68,400.5	71,262.3	82,706.2	87,466.4
Transport and equipment	2,687.0	3,004.1	3,778.5	5,020.8	6,282.6	6,909.2	7,727.0	8,663.7	9,484.4	10,265.9	8,845.7	8,800.6	7,810.3
Machinery and equipment	16,237.0	18,500.6	21,671.0	26,898.6	30,091.6	33,283.2	37,247.4	42,726.5	46,786.2	56,979.6	52,163.6	57,877.5	58,334.9
Total	75,503.4	89,398.5	106,617.1	132,104.3	146,113.0	161,495.3	182,458.6	209,943.1	239,010.8	273,167.7	282,248.9	329,929.1	339,604.5

Note: 2016-2017 estimates are provisional

**Table 12: Capital Stock by Type of Assets at Constant Prices - Millions of pula**

TYPE OF ASSETS	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Residential buildings	12,291.7	12,707.7	12,912.2	12,841.1	12,500.6	12,086.5	11,405.9	10,920.2	10,505.2	10,093.0	9,733.6	9,366.1	9,099.4
Non-residential buildings	34,723.8	37,864.3	40,881.3	43,206.1	46,153.2	49,306.7	53,075.2	57,461.3	62,501.4	67,136.8	71,954.9	76,232.7	81,144.6
Construction Works	15,773.1	17,322.0	19,204.6	20,523.9	22,761.2	25,754.8	29,012.5	33,086.6	37,172.8	40,642.2	43,772.9	47,477.7	50,471.1
Transport and equipment	2,754.8	3,004.1	3,671.4	4,660.6	5,532.8	6,060.6	6,759.3	7,585.0	7,839.2	7,568.3	7,191.6	6,780.7	6,017.2
Machinery and equipment	18,247.2	18,500.6	19,317.7	21,347.7	22,804.2	24,954.4	27,721.0	31,033.8	32,216.6	34,709.8	38,525.5	42,068.2	42,058.3
Total	83,790.7	89,398.8	95,987.1	102,579.4	109,752.0	118,162.9	127,973.9	140,087.0	150,235.1	160,150.1	171,178.6	181,925.3	188,790.6

Note: 2016 -2017 estimates are provisional

**Table 13: Gross Fixed Capital Formation - Total Economy By Type Of Asset At Current Prices - Millions of pula**

Type of Assets	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Residential buildings	1,527.6	1,622.8	1,624.9	1,592.4	1,308.2	1,205.6	792.6	1,101.5	1,255.4	1,304.7	1,420.4	1,577.1	1,712.8
Non-residential buildings	4,009.2	4,955.7	5,554.5	5,800.6	7,026.0	7,808.0	9,465.6	11,452.9	13,748.6	14,288.4	15,556.0	17,271.2	18,757.5
Construction Works	2,748.7	3,652.8	4,599.0	4,906.0	6,567.6	8,192.3	9,512.2	11,894.2	13,259.2	13,796.0	15,001.2	16,624.2	18,029.6
Transport and equipment	950.4	1,159.8	1,768.0	2,430.4	2,665.8	2,510.7	2,962.6	3,437.1	3,206.9	2,697.1	2,532.9	2,397.1	1,976.2
Machinery and equipment	3,624.8	4,095.6	5,515.0	8,122.2	8,077.9	9,484.8	10,907.5	12,601.9	10,656.6	12,346.4	15,132.9	15,116.2	11,743.4
<b>Gross Fixed Capital Formation</b>	<b>12,860.6</b>	<b>15,486.7</b>	<b>19,061.4</b>	<b>22,851.6</b>	<b>25,645.4</b>	<b>29,201.4</b>	<b>33,640.5</b>	<b>40,487.7</b>	<b>42,126.7</b>	<b>44,432.6</b>	<b>49,643.4</b>	<b>52,985.8</b>	<b>52,219.5</b>
Livestock	74	160.7	217.9	184.0	191.8	253.8	1.3	187.6	-261.6	165.0	1,485.7	69.4	1,312.5
Minerals	15.5	-1,164.1	41.6	2,081.1	547.0	4,409.0	4,853.5	221.6	-4,752.3	-417.1	2,825.6	-2,037.2	-117.3
Other	829	828.2	1,357.0	1,922.6	2,214.8	2,109.3	2,001.1	2,460.8	-103.3	-3,047.0	-6,332.5	-2,287.4	-2,762.0
<b>Changes in Inventories</b>	<b>918.9</b>	<b>-175.2</b>	<b>1,616.4</b>	<b>4,187.7</b>	<b>2,953.6</b>	<b>6,772.1</b>	<b>6,855.8</b>	<b>2,869.9</b>	<b>-5,117.2</b>	<b>-3,299.1</b>	<b>-2,021.2</b>	<b>-4,255.2</b>	<b>-1,566.7</b>
<b>GROSS CAPITAL FORMATION (GCF)</b>	<b>13,779.5</b>	<b>15,311.5</b>	<b>20,677.8</b>	<b>27,039.3</b>	<b>28,599.0</b>	<b>35,973.5</b>	<b>40,496.4</b>	<b>43,357.7</b>	<b>37,009.4</b>	<b>41,133.6</b>	<b>47,622.2</b>	<b>48,730.6</b>	<b>50,652.8</b>
Gross Domestic Product (GDP)	50,752.2	59,106.9	67,152.7	74,720.9	73,462.4	86,867.4	104,979.9	109,870.4	125,158.3	145,868.6	146,066.2	170,563.6	180,101.9
Ratio GCF to GDP %	27.2	25.9	30.8	36.2	38.9	41.4	38.6	39.5	29.6	28.2	32.6	28.6	28.1

Note: 2016-2017 estimates are provisional

**Table 14: Gross Fixed Capital Formation - Total Economy By Type Of Asset At Constant Prices - Millions of pula**

Type of Assets	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Residential buildings	1,694.3	1,622.8	1,461.9	1,220.5	960.0	855.0	533.8	700.9	750.5	732.5	773.7	747.7	831.0
Non-residential buildings	4,450.4	4,955.7	4,990.7	4,437.8	5,222.2	5,598.1	6,409.4	7,257.2	8,171.8	8,021.8	8,472.9	8,188.6	9,101.2
Construction Works	3,049.8	3,652.8	4,143.5	3,735.2	4,883.6	5,945.2	6,544.9	7,761.0	8,213.0	8,003.6	8,072.1	9,100.1	8,817.2
Transport and equipment	974.4	1,159.8	1,717.9	2,256.0	2,347.6	2,202.3	2,591.6	3,009.2	2,650.6	2,193.5	2,059.7	1,971.7	1,522.0
Machinery and equipment	4,073.6	4,095.6	4,916.1	6,446.1	6,121.6	7,111.3	8,117.8	9,153.2	7,338.0	9,145.1	11,178.0	11,661.6	8,463.8
<b>Gross Fixed Capital Formation</b>	<b>14,242.4</b>	<b>15,486.7</b>	<b>17,230.0</b>	<b>18,095.6</b>	<b>19,535.1</b>	<b>21,711.9</b>	<b>24,197.6</b>	<b>27,881.4</b>	<b>27,123.9</b>	<b>28,096.4</b>	<b>30,556.4</b>	<b>31,669.8</b>	<b>28,735.1</b>
Livestock	80.7	160.7	125.3	157.2	209.3	163.4	236.2	217.5	-106.5	-77.6	484.7	-10.5	492.7
Minerals	-418	-1,164.1	-509.8	801.9	-300.6	3,300.2	794.4	154.4	-2,742.7	-569.9	2,622.6	-2,462.9	77.8
Other	1,236.7	828.2	1,347.9	1,813.5	1,561.0	1,753.9	1,594.4	1,615.9	1,355.6	-1,753.9	-2,116.7	655.7	-2,740.0
<b>Changes in Inventories</b>	<b>899.9</b>	<b>-175.2</b>	<b>963.4</b>	<b>2,772.6</b>	<b>1,469.7</b>	<b>5,217.6</b>	<b>2,625.1</b>	<b>1,987.7</b>	<b>-1,493.6</b>	<b>-2,401.3</b>	<b>990.6</b>	<b>-1,817.6</b>	<b>-2,169.5</b>
<b>GROSS CAPITAL FORMATION (GCF)</b>	<b>15,142.3</b>	<b>15,311.6</b>	<b>18,193.5</b>	<b>20,868.2</b>	<b>21,004.8</b>	<b>26,929.5</b>	<b>26,822.6</b>	<b>29,869.2</b>	<b>25,630.3</b>	<b>25,695.1</b>	<b>31,547.0</b>	<b>29,852.1</b>	<b>26,565.6</b>

Note: 2016 -2017 estimates are provisional

**Table 15: Public and Private Gross Fixed Capital Formation at Current Prices - Millions of pula**

SECTORS	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
PUBLIC	5,846.8	6,412.7	7,373.4	8,645.1	10,894.9	14,251.9	17,097.7	16,225.1	17,046.6	16,604.0	18,382.9	17,410.1	15,708.9
PRIVATE	7,013.8	9,074.0	11,688.0	14,206.5	14,750.5	14,949.5	16,542.8	24,262.7	25,080.1	27,828.7	31,260.5	35,575.7	36,510.6
Total	12,860.6	15,486.7	19,061.4	22,851.6	25,645.4	29,201.4	33,640.5	40,487.7	42,126.7	44,432.6	49,643.4	52,985.8	52,219.5

Note: 2015-2017 estimates are provisional

**Table 16: Public and Private Gross Fixed Capital Formation at Constant Prices - Millions of pula**

SECTORS	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
PUBLIC	6,411.0	6,412.7	6,725.5	6,963.8	8,424.8	10,783.7	12,562.6	11,546.1	11,474.1	10,329.8	12,253.3	11,258.8	10,484.3
PRIVATE	8,068.9	9,073.8	10,518.3	10,855.0	11,085.1	10,516.5	11,326.1	15,595.0	13,813.3	17,766.6	18,303.1	20,411.0	18,250.8
Total	14,479.8	15,486.5	17,243.8	17,818.8	19,509.9	21,300.2	23,888.6	27,141.0	25,287.3	28,096.4	30,556.4	31,669.75	28,735.1

Note: 2015-2017 estimates are provisional

**Table 17: Public and Private Capital Stock at Current Prices - Millions of pula**

SECTORS	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
PUBLIC	39,564.0	43,306.5	49,676.7	60,387.6	66,404.5	74,118.0	85,942.1	92,655.9	100,367.3	111,404.2	112,889.4	128,057.6	127,964.1
PRIVATE	35,939.4	46,092.0	56,940.4	71,716.7	79,708.5	87,377.3	96,516.5	117,287.2	138,643.4	161,763.4	169,359.5	201,871.5	211,640.4
Total	75,503.4	89,398.5	106,617.1	132,104.3	146,113.0	161,495.3	182,458.6	209,943.1	239,010.8	273,167.7	282,248.9	329,929.1	339,604.5

Note: 2016-2017 estimates are provisional

**Table 18: Public and Private Capital Stock at Constant Prices - Millions of pula**

SECTORS	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
PUBLIC	43,753.6	43,306.6	44,884.7	47,180.1	50,209.6	54,648.2	60,870.6	62,622.2	64,089.5	66,419.1	70,035.2	72,136.1	73,040.6
PRIVATE	40,037.0	46,092.2	51,102.4	55,399.3	59,542.5	63,514.7	67,103.3	77,464.8	86,145.6	93,730.9	101,143.4	109,798.6	115,750.0
Total	83,790.7	89,398.8	95,987.1	102,579.4	109,752.0	118,162.9	127,973.9	140,087.0	150,235.1	160,150.1	171,178.6	181,925.3	188,790.6

Note: 2016-2017 estimates are provisional