



# GROSS DOMESTIC PRODUCT

No. 2014/3

SECOND QUARTER OF 2014  
**STATISTICS BOTSWANA**

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## Preface

This statistical release contains preliminary Gross Domestic Product estimates at current and constant prices for the second quarter, from April to June of 2014. Botswana's national accounts are compiled according to the 1993 System of National Accounts (1993 SNA) by National Accounts and Prices Statistics. The accounts presented in this brief adhere to the General Data Dissemination System (GDDS) of the International Monetary Fund (IMF), which sets out standards on coverage, periodicity and timeliness of data.

The estimates are provisional and subject to change. First estimates are normally based on limited data and hence could not be precise and absolute. The figures are revised after receiving finalized or audited data from companies in which some differences and inconsistencies in the previously submitted data may be observed.

These estimates are not seasonally adjusted hence the variations may differ depending on the quarters.

Statistics Botswana also acknowledges and appreciates contribution of all stakeholders in the production of this quarterly report.

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**September 2014**

## 1. Commentary

### 1.1 Revisions in this release

Revisions have been made to the Gross Domestic Product (GDP) estimates published in June 2014. The change was due to the updated source data and has affected the following industries; Electricity & Transport. Transport sector was revised from second quarter of 2013 while Electricity sector the revision was on the first quarter of 2014.

### 1.2 Key figures

|                     | Real Gross Domestic Product |              | Total Final Consumption |              | Gross Fixed Capital Formation |              |
|---------------------|-----------------------------|--------------|-------------------------|--------------|-------------------------------|--------------|
|                     | Percentage Change           |              |                         |              |                               |              |
|                     | Quarter-on Quarter          | Year-on Year | Quarter-on Quarter      | Year-on Year | Quarter-on Quarter            | Year-on Year |
| First quarter 2012  | -1.7                        | 5.8          | 2.3                     | -1.6         | 15.8                          | 8.3          |
| Second quarter 2012 | -0.1                        | 3.6          | -1.8                    | -1.2         | 6.8                           | 15.1         |
| Third quarter 2012  | 0.6                         | 3.1          | 7.0                     | 6.4          | 2.0                           | 19.3         |
| Fourth quarter 2012 | 6.0                         | 4.8          | 10.5                    | 18.8         | -0.2                          | 25.9         |
| First quarter 2013  | -1.7                        | 4.8          | -2.2                    | 13.6         | -8.9                          | -1.0         |
| Second quarter 2013 | 2.3                         | 7.3          | -1.2                    | 14.3         | 1.7                           | -5.6         |
| Third quarter 2013  | 0.3                         | 6.9          | -5.8                    | 0.6          | -5.6                          | -12.7        |
| Fourth quarter 2013 | 3.2                         | 4.1          | 11.1                    | 1.2          | 5.7                           | -7.5         |
| First quarter 2014  | -0.7                        | 5.2          | -1.9                    | 1.5          | 2.3                           | 3.9          |
| Second quarter 2014 | 1.6                         | 4.5          | 3.0                     | 5.8          | -1.3                          | 0.8          |

### 1.3 Second quarter GDP Estimates

The estimated GDP at current prices for the Second quarter of 2014 was P36 054.1 million compared to a revised level of P32 704.9 million registered in the first quarter of 2014.

The estimated GDP at constant 2006 prices for the Second quarter of 2014 was P20 283.5 million compared to P19 958.1 million registered in the first quarter of 2014, recording an increase of 1.6 percent.

Real Gross Domestic Product (GDP) went up by 4.5 percent in the second quarter of 2014 compared to 7.3 percent accrued in the same quarter in 2013.

At industry level, owing to the above said, most of the increase was attributed to Water & Electricity, Trade, Hotels & Restaurants and Transport & communications which increased by 31.6, 9.8 and 6.3 percent respectively. The improvement in real value added of the Water & Electricity sector was due to a 95.1 percent increase in the electricity local production which led to a substantial decrease in intermediate consumption. The decrease in intermediate consumption was because imported electricity went down by 44.9 percent. All other sectors recorded a positive growth of more than 1.5 percent over the period. The exception is mining which recorded a decrease of 3.8 percent. The decrease in the real value added of the Mining sector was attributed to diamond and copper/nickel production which registered a negative growth of 1.5 and 21.3 percent respectively.

Mining continues to be the largest contributor to GDP; its contribution to GDP stands at 26.6 percent in second quarter of 2014 followed by Trade, Hotels & Restaurants and General Government at 14.5 percent and 13.7 percent respectively.

**Figure 1: Real GDP Year on Year growth rates (2009 Q1-2014 Q2)**



Total final consumption expenditure recorded an increase of 5.8 percent in the second quarter of 2014, whereas in the same quarter of the previous year it increased by 14.3 percent. However, household final consumption increased by 6.5 percent in the second quarter of 2014 while Government final consumption rose by 3.8 percent in the same quarter. Fixed capital formation recorded an increase of 0.8 percent in the quarter under review against a decrease of 5.6 percent realized in the same period in 2013.

Real exports of goods and services decreased by 5.2 percent in the second quarter of 2014 compared to an increase of 59.2 percent recorded in the same quarter of 2013, while imports of goods and services registered a decrease of 6.0 percent in the second quarter of 2014 compared to 23.4 percent increase registered in the same quarter of 2013.

**Figure 2: Components of Gross Domestic Expenditure at 2006 prices**



#### **1.4 GDP per capita**

| <b>Year</b> | <b>Nominal GDP per capita</b> | <b>Real GDP per capita</b> |
|-------------|-------------------------------|----------------------------|
| <b>1994</b> | 7,869.3                       | 22,793.4                   |
| <b>1995</b> | 8,800.9                       | 23,789.8                   |
| <b>1996</b> | 10,550.9                      | 24,562.6                   |
| <b>1997</b> | 11,707.1                      | 25,887.0                   |
| <b>1998</b> | 12,615.7                      | 25,437.9                   |
| <b>1999</b> | 15,627.2                      | 27,583.6                   |
| <b>2000</b> | 17,991.3                      | 27,814.8                   |
| <b>2001</b> | 19,077.1                      | 27,229.8                   |
| <b>2002</b> | 20,097.4                      | 28,349.7                   |
| <b>2003</b> | 21,311.8                      | 29,113.9                   |
| <b>2004</b> | 23,650.1                      | 29,350.0                   |
| <b>2005</b> | 28,026.7                      | 30,121.2                   |
| <b>2006</b> | 32,038.3                      | 32,038.3                   |
| <b>2007</b> | 35,727.9                      | 34,050.1                   |
| <b>2008</b> | 39,619.7                      | 34,725.8                   |
| <b>2009</b> | 37,068.4                      | 31,412.5                   |
| <b>2010</b> | 46,987.6                      | 33,482.8                   |
| <b>2011</b> | 51,889.3                      | 34,897.1                   |
| <b>2012</b> | 53,691.3                      | 35,731.0                   |
| <b>2013</b> | 59,056.6                      | 37,091.3                   |

**Table 1: Value Added by Kind of Economic Activity at Current Prices (P million)**

| Cal year | Agric   | Mining   | Manufac | Water & Elec | Constr  | Trade, Hotels & Rest | Transport & Comm | Finance & Bus. Service | General Govt | Soc & Per. Serv | V A       | Taxes on Import | Other Taxes on prod | Subs    | Total GDP |          |
|----------|---------|----------|---------|--------------|---------|----------------------|------------------|------------------------|--------------|-----------------|-----------|-----------------|---------------------|---------|-----------|----------|
|          |         |          |         |              |         |                      |                  |                        |              |                 |           |                 |                     |         |           |          |
| 2004     | 949.9   | 10,801.5 | 2,334.8 | 806.8        | 2,376.3 | 5,116.3              | 1,449.4          | 5,330.5                | 6,151.8      | 2,110.2         | 37,427.4  | 2,746.9         | 2,086.7             | -224.6  | 42,036.5  |          |
| 2005     | 927.9   | 16,105.1 | 2,512.0 | 714.9        | 2,417.8 | 5,498.9              | 1,825.0          | 5,918.6                | 7,195.5      | 2,544.4         | 45,660.0  | 3,174.9         | 2,172.2             | -255.1  | 50,752.1  |          |
| 2006     | 1,210.7 | 19,019.0 | 3,123.1 | 785.1        | 2,838.0 | 7,032.3              | 2,250.5          | 6,675.4                | 7,818.5      | 2,938.9         | 53,691.6  | 3,428.8         | 2,276.3             | -289.8  | 59,106.9  |          |
| 2007     | 1,504.7 | 19,567.7 | 4,206.6 | 751.5        | 3,544.1 | 8,243.6              | 2,697.3          | 7,653.0                | 8,887.4      | 3,255.8         | 60,311.7  | 4,290.5         | 2,879.7             | -329.2  | 67,152.7  |          |
| 2008     | 1,887.5 | 19,789.8 | 4,278.9 | 654.1        | 3,726.9 | 10,047.1             | 3,303.8          | 9,316.7                | 10,899.5     | 3,847.4         | 67,751.7  | 4,701.4         | 3,788.1             | -374.0  | 75,867.1  |          |
| 2009     | 2,071.0 | 10,063.2 | 4,662.3 | 317.2        | 4,495.0 | 11,162.8             | 3,992.9          | 9,694.7                | 12,316.3     | 4,593.3         | 63,368.7  | 4,535.3         | 4,836.6             | -424.9  | 72,315.8  |          |
| 2010     | 2,717.3 | 22,868.2 | 5,548.3 | 393.8        | 5,056.1 | 13,084.3             | 4,470.8          | 11,609.7               | 13,379.6     | 5,242.7         | 84,370.7  | 4,570.5         | 4,931.5             | -482.7  | 93,390.0  |          |
| 2011     | 2,636.0 | 25,840.9 | 6,074.2 | 187.4        | 6,247.2 | 15,365.5             | 5,108.7          | 13,978.8               | 14,463.5     | 5,881.2         | 95,783.5  | 4,722.0         | 5,113.8             | -548.3  | 105,070.9 |          |
| 2012     | 2,963.2 | 22,012.0 | 6,503.9 | -262.1       | 7,471.0 | 16,792.4             | 6,230.0          | 16,012.6               | 16,566.1     | 6,841.6         | 101,130.7 | 5,054.7         | 5,173.1             | -595.3  | 110,763.2 |          |
| 2013     | 2,897.5 | 27,822.1 | 6,440.8 | -236.3       | 7,839.9 | 18,542.1             | 6,859.9          | 17,294.3               | 18,429.6     | 7,522.8         | 113,412.6 | 5,655.9         | 5,710.3             | -657.3  | 124,121.6 |          |
| 2004     | Q1      | 185.5    | 2,721.9 | 569.5        | 183.1   | 604.5                | 1,261.8          | 346.5                  | 1,261.5      | 1,429.6         | 509.3     | 9,073.2         | 549.5               | 681.8   | -51.3     | 10,253.2 |
|          | Q2      | 317.6    | 1,348.6 | 582.2        | 194.3   | 586.5                | 1,294.1          | 336.9                  | 1,253.5      | 1,522.9         | 513.2     | 7,950.1         | 768.1               | 412.6   | -57.4     | 9,073.4  |
|          | Q3      | 265.1    | 3,647.8 | 571.9        | 208.5   | 607.9                | 1,279.8          | 375.6                  | 1,389.7      | 1,602.8         | 537.0     | 10,486.0        | 719.3               | 326.1   | -54.7     | 11,476.7 |
|          | Q4      | 181.6    | 3,083.2 | 611.2        | 220.9   | 577.4                | 1,280.5          | 390.5                  | 1,425.8      | 1,596.4         | 550.7     | 9,918.1         | 710.0               | 666.3   | -61.1     | 11,233.2 |
| 2005     | Q1      | 222.2    | 4,040.3 | 606.6        | 160.4   | 576.3                | 1,237.7          | 404.7                  | 1,405.4      | 1,615.8         | 588.7     | 10,858.1        | 798.4               | 744.7   | -58.3     | 12,342.8 |
|          | Q2      | 254.2    | 2,939.0 | 620.9        | 174.0   | 595.0                | 1,323.6          | 416.5                  | 1,427.3      | 1,693.5         | 610.0     | 10,054.1        | 718.5               | 419.1   | -65.2     | 11,126.6 |
|          | Q3      | 288.7    | 5,341.3 | 634.7        | 183.7   | 615.3                | 1,405.6          | 492.5                  | 1,518.6      | 1,852.6         | 661.1     | 12,994.1        | 646.9               | 609.0   | -62.2     | 14,187.9 |
|          | Q4      | 162.8    | 3,784.5 | 649.8        | 196.7   | 631.1                | 1,532.0          | 511.3                  | 1,567.3      | 2,033.6         | 684.7     | 11,753.8        | 1,011.1             | 399.3   | -69.5     | 13,094.7 |
| 2006     | Q1      | 350.3    | 4,483.6 | 715.1        | 170.4   | 664.3                | 1,676.4          | 524.4                  | 1,648.8      | 1,723.6         | 718.3     | 12,675.2        | 766.1               | 626.8   | -66.3     | 14,001.8 |
|          | Q2      | 258.3    | 3,463.4 | 722.3        | 177.9   | 685.7                | 1,700.0          | 550.0                  | 1,649.0      | 2,001.7         | 725.2     | 11,933.6        | 848.6               | 501.7   | -74.0     | 13,209.8 |
|          | Q3      | 355.1    | 5,746.3 | 812.6        | 205.4   | 804.2                | 1,789.6          | 569.2                  | 1,734.1      | 2,028.3         | 756.8     | 14,801.5        | 951.5               | 533.6   | -70.6     | 16,216.0 |
|          | Q4      | 247.0    | 5,325.6 | 873.1        | 231.4   | 683.8                | 1,866.3          | 606.9                  | 1,643.5      | 2,064.9         | 738.7     | 14,281.3        | 862.6               | 614.2   | -78.9     | 15,679.2 |
| 2007     | Q1      | 319.9    | 4,938.4 | 938.7        | 195.3   | 774.5                | 1,927.0          | 603.9                  | 1,897.3      | 2,021.5         | 761.2     | 14,377.7        | 814.2               | 617.0   | -75.3     | 15,733.6 |
|          | Q2      | 478.7    | 3,760.5 | 1,092.6      | 193.6   | 859.0                | 2,037.4          | 669.8                  | 1,907.7      | 2,251.5         | 789.7     | 14,040.7        | 1,145.0             | 672.7   | -84.1     | 15,774.3 |
|          | Q3      | 456.6    | 6,165.2 | 1,100.1      | 183.8   | 898.8                | 2,035.8          | 698.5                  | 1,974.1      | 2,299.5         | 854.7     | 16,667.0        | 1,160.1             | 767.4   | -80.2     | 18,514.3 |
|          | Q4      | 249.5    | 4,703.6 | 1,075.2      | 178.8   | 1,011.8              | 2,243.4          | 725.2                  | 1,873.9      | 2,314.7         | 850.2     | 15,226.4        | 1,171.3             | 822.6   | -89.6     | 17,130.5 |
| 2008     | Q1      | 415.9    | 5,269.5 | 940.5        | 150.8   | 854.0                | 2,269.1          | 779.1                  | 2,032.1      | 2,326.4         | 900.4     | 15,937.8        | 1,130.1             | 805.7   | -85.5     | 17,788.2 |
|          | Q2      | 452.7    | 3,792.4 | 1,123.3      | 159.0   | 918.1                | 2,452.9          | 806.5                  | 2,171.4      | 2,782.2         | 906.0     | 15,564.5        | 1,171.4             | 854.4   | -95.5     | 17,494.8 |
|          | Q3      | 558.9    | 5,731.3 | 1,132.1      | 161.1   | 947.9                | 2,583.8          | 844.7                  | 2,514.3      | 2,864.1         | 1,003.0   | 18,341.2        | 1,194.7             | 1,039.3 | -91.1     | 20,484.1 |
|          | Q4      | 460.0    | 4,996.8 | 1,083.0      | 183.2   | 1,006.8              | 2,741.2          | 873.5                  | 2,598.9      | 2,926.9         | 1,037.9   | 17,908.2        | 1,205.1             | 1,088.6 | -101.8    | 20,100.0 |
| 2009     | Q1      | 428.5    | 1,770.8 | 1,100.1      | 83.1    | 1,060.6              | 2,725.5          | 909.5                  | 2,374.5      | 2,881.6         | 1,123.8   | 14,458.1        | 1,007.4             | 1,047.9 | -97.1     | 16,416.2 |
|          | Q2      | 535.9    | 2,902.8 | 1,202.2      | 79.2    | 1,137.8              | 2,882.6          | 950.4                  | 2,365.7      | 3,093.0         | 1,122.8   | 16,272.4        | 1,089.0             | 1,108.7 | -108.5    | 18,361.5 |
|          | Q3      | 603.5    | 2,291.4 | 1,147.9      | 65.2    | 1,199.8              | 2,841.3          | 1,031.5                | 2,377.3      | 3,156.2         | 1,191.7   | 15,905.8        | 1,155.4             | 1,286.0 | -103.5    | 18,243.7 |
|          | Q4      | 503.1    | 3,098.2 | 1,212.1      | 89.6    | 1,096.8              | 2,713.4          | 1,101.5                | 2,577.1      | 3,185.5         | 1,154.9   | 16,732.4        | 1,283.6             | 1,394.1 | -115.7    | 19,294.4 |
| 2010     | Q1      | 600.0    | 4,443.6 | 1,277.1      | 124.3   | 1,153.2              | 2,943.0          | 1,040.8                | 2,703.1      | 3,118.1         | 1,261.5   | 18,664.7        | 1,117.9             | 1,180.9 | -110.3    | 20,853.2 |
|          | Q2      | 756.3    | 5,173.8 | 1,357.3      | 96.7    | 1,150.1              | 3,267.1          | 1,080.3                | 2,881.7      | 3,160.2         | 1,302.7   | 20,226.2        | 1,084.4             | 1,222.3 | -123.3    | 22,409.5 |
|          | Q3      | 738.0    | 6,938.4 | 1,412.3      | 80.2    | 1,351.2              | 3,496.6          | 1,165.3                | 2,911.5      | 3,345.6         | 1,355.8   | 22,794.8        | 1,138.6             | 1,246.7 | -117.6    | 25,062.5 |
|          | Q4      | 623.0    | 6,312.4 | 1,501.6      | 92.6    | 1,401.6              | 3,377.5          | 1,184.4                | 3,113.3      | 3,755.7         | 1,322.8   | 22,684.9        | 1,229.7             | 1,281.6 | -131.4    | 25,064.8 |
| 2011     | Q1      | 499.9    | 6,101.1 | 1,362.8      | 54.3    | 1,424.3              | 3,765.0          | 1,199.9                | 3,162.6      | 3,217.0         | 1,328.4   | 22,115.4        | 838.2               | 1,309.1 | -139.8    | 24,122.8 |
|          | Q2      | 667.8    | 6,540.9 | 1,426.5      | 50.1    | 1,472.0              | 3,661.9          | 1,233.8                | 3,352.9      | 3,478.1         | 1,441.8   | 23,325.9        | 1,319.0             | 1,345.9 | -125.0    | 25,865.8 |
|          | Q3      | 716.1    | 6,757.5 | 1,585.0      | 24.9    | 1,638.8              | 3,782.5          | 1,323.6                | 3,624.8      | 3,546.4         | 1,492.5   | 24,492.2        | 1,318.9             | 1,097.6 | -139.3    | 26,769.3 |
|          | Q4      | 752.2    | 6,441.5 | 1,699.8      | 58.1    | 1,712.0              | 4,156.2          | 1,351.4                | 3,838.5      | 4,222.1         | 1,618.4   | 25,850.1        | 1,245.9             | 1,361.2 | -144.2    | 28,313.0 |
| 2012     | Q1      | 728.5    | 5,442.0 | 1,596.6      | 60.0    | 1,832.5              | 4,185.2          | 1,486.5                | 3,686.9      | 3,511.3         | 1,631.4   | 24,161.0        | 1,122.7             | 1,219.9 | -145.8    | 26,357.8 |
|          | Q2      | 796.5    | 6,335.6 | 1,622.9      | -171.0  | 1,861.0              | 4,147.9          | 1,541.0                | 3,958.8      | 4,041.0         | 1,710.7   | 25,844.4        | 1,152.0             | 1,239.1 | -146.8    | 28,088.8 |
|          | Q3      | 809.4    | 4,895.8 | 1,663.6      | -74.7   | 1,880.5              | 4,232.6          | 1,592.7                | 4,117.9      | 4,187.6         | 1,732.8   | 25,038.2        | 1,300.9             | 1,344.8 | -150.0    | 27,533.8 |
|          | Q4      | 628.8    | 5,338.5 | 1,620.8      | -76.3   | 1,897.0              | 4,226.7          | 1,609.8                | 4,249.0      | 4,826.1         | 1,766.7   | 26,087.2        | 1,479.2             | 1,369.2 | -152.8    | 28,782.8 |
| 2013     | Q1      | 671.6    | 5,432.5 | 1,525.8      | -32.4   | 1,915.8              | 4,422.6          | 1,640.7                | 4,196.5      | 4,151.6         | 1,783.6   | 25,708.3        | 1,395.9             | 1,378.5 | -157.9    | 28,324.7 |
|          | Q2      | 810.2    | 8,868.6 | 1,577.6      | -160.7  | 1,949.6              | 4,565.6          | 1,669.4                | 4,274.8      | 4,535.2         | 1,876.4   | 29,966.7        | 1,334.7             | 1,382.2 | -159.4    | 32,524.2 |
|          | Q3      | 728.8    | 7,344.4 | 1,649.1      | 38.6    | 1,960.5              | 4,703.4          | 1,741.3                | 4,321.4      | 4,596.7         | 1,914.4   | 28,998.7        | 1,388.3             | 1,462.0 | -168.0    | 31,680.9 |
|          | Q4      | 686.9    | 6,176.5 | 1,688.3      | -81.9   | 2,014.1              | 4,850.5          | 1,808.6                | 4,501.5      | 5,146.0         | 1,948.5   | 28,739.0        | 1,537.1             | 1,487.6 | -171.9    | 31,591.8 |
| 2014     | Q1      | 710.3    | 7,464.5 | 1,609.7      | -171.3  | 2,037.0              | 5,001.3          | 1,859.5                | 4,559.5      | 4,755.7         | 1,985.2   | 29,811.4        | 1,535.8             | 1,533.8 | -176.1    | 32,704.9 |
|          | Q2      | 840.3    | 9,580.7 | 1,688.0      | 196.5   | 2,099.4              | 5,222.5          | 1,939.4                | 4,652.7      | 4,939.0         | 2,023.0   | 33,181.4        | 1,496.4             | 1,550.4 | -174.2    | 36,054.1 |

Note: 2010-2013 estimates are provisional

**Table 2: Contribution of Gross Value Added to GDP by Kind of Economic Activity at Current Prices**

| Cal year | Agric | Mining | Manufac | Water & Elec | Constr | Trade, Hotels & Rest | Transport & Comm | Finance & Bus. Service | General Govt | Personal & Social Serv | Taxes on Import | Other Taxes on prod | Subs | Total GDP |       |       |
|----------|-------|--------|---------|--------------|--------|----------------------|------------------|------------------------|--------------|------------------------|-----------------|---------------------|------|-----------|-------|-------|
| 2004     | 2.3   | 25.7   | 5.6     | 1.9          | 5.7    | 12.2                 | 3.4              | 12.7                   | 14.6         | 5.0                    | 89.0            | 6.5                 | 5.0  | -0.5      | 100.0 |       |
| 2005     | 1.8   | 31.7   | 4.9     | 1.4          | 4.8    | 10.8                 | 3.6              | 11.7                   | 14.2         | 5.0                    | 90.0            | 6.3                 | 4.3  | -0.5      | 100.0 |       |
| 2006     | 2.0   | 32.2   | 5.3     | 1.3          | 4.8    | 11.9                 | 3.8              | 11.3                   | 13.2         | 5.0                    | 90.8            | 5.8                 | 3.9  | -0.5      | 100.0 |       |
| 2007     | 2.2   | 29.1   | 6.3     | 1.1          | 5.3    | 12.3                 | 4.0              | 11.4                   | 13.2         | 4.8                    | 89.8            | 6.4                 | 4.3  | -0.5      | 100.0 |       |
| 2008     | 2.5   | 26.1   | 5.6     | 0.9          | 4.9    | 13.2                 | 4.4              | 12.3                   | 14.4         | 5.1                    | 89.3            | 6.2                 | 5.0  | -0.5      | 100.0 |       |
| 2009     | 2.9   | 13.9   | 6.4     | 0.4          | 6.2    | 15.4                 | 5.5              | 13.4                   | 17.0         | 6.4                    | 87.6            | 6.3                 | 6.7  | -0.6      | 100.0 |       |
| 2010     | 2.9   | 24.5   | 5.9     | 0.4          | 5.4    | 14.0                 | 4.8              | 12.4                   | 14.3         | 5.6                    | 90.3            | 4.9                 | 5.3  | -0.5      | 100.0 |       |
| 2011     | 2.5   | 24.6   | 5.8     | 0.2          | 5.9    | 14.6                 | 4.9              | 13.3                   | 13.8         | 5.6                    | 91.2            | 4.5                 | 4.9  | -0.5      | 100.0 |       |
| 2012     | 2.7   | 19.9   | 5.9     | -0.2         | 6.7    | 15.2                 | 5.6              | 14.5                   | 15.0         | 6.2                    | 91.3            | 4.6                 | 4.7  | -0.5      | 100.0 |       |
| 2013     | 2.3   | 22.4   | 5.2     | -0.2         | 6.3    | 14.9                 | 5.5              | 13.9                   | 14.8         | 6.1                    | 91.4            | 4.6                 | 4.6  | -0.5      | 100.0 |       |
|          |       |        |         |              |        |                      |                  |                        |              |                        |                 |                     |      |           |       |       |
| 2004     | Q1    | 1.8    | 26.5    | 5.6          | 1.8    | 5.9                  | 12.3             | 3.4                    | 12.3         | 13.9                   | 5.0             | 88.5                | 5.4  | 6.6       | -0.5  | 100.0 |
|          | Q2    | 3.5    | 14.9    | 6.4          | 2.1    | 6.5                  | 14.3             | 3.7                    | 13.8         | 16.8                   | 5.7             | 87.6                | 8.5  | 4.5       | -0.6  | 100.0 |
|          | Q3    | 2.3    | 31.8    | 5.0          | 1.8    | 5.3                  | 11.2             | 3.3                    | 12.1         | 14.0                   | 4.7             | 91.4                | 6.3  | 2.8       | -0.5  | 100.0 |
|          | Q4    | 1.6    | 27.4    | 5.4          | 2.0    | 5.1                  | 11.4             | 3.5                    | 12.7         | 14.2                   | 4.9             | 88.3                | 6.3  | 5.9       | -0.5  | 100.0 |
| 2005     | Q1    | 1.8    | 32.7    | 4.9          | 1.3    | 4.7                  | 10.0             | 3.3                    | 11.4         | 13.1                   | 4.8             | 88.0                | 6.5  | 6.0       | -0.5  | 100.0 |
|          | Q2    | 2.3    | 26.4    | 5.6          | 1.6    | 5.3                  | 11.9             | 3.7                    | 12.8         | 15.2                   | 5.5             | 90.4                | 6.5  | 3.8       | -0.6  | 100.0 |
|          | Q3    | 2.0    | 37.6    | 4.5          | 1.3    | 4.3                  | 9.9              | 3.5                    | 10.7         | 13.1                   | 4.7             | 91.6                | 4.6  | 4.3       | -0.4  | 100.0 |
|          | Q4    | 1.2    | 28.9    | 5.0          | 1.5    | 4.8                  | 11.7             | 3.9                    | 12.0         | 15.5                   | 5.2             | 89.8                | 7.7  | 3.0       | -0.5  | 100.0 |
| 2006     | Q1    | 2.5    | 32.0    | 5.1          | 1.2    | 4.7                  | 12.0             | 3.7                    | 11.8         | 12.3                   | 5.1             | 90.5                | 5.5  | 4.5       | -0.5  | 100.0 |
|          | Q2    | 2.0    | 26.2    | 5.5          | 1.3    | 5.2                  | 12.9             | 4.2                    | 12.5         | 15.2                   | 5.5             | 90.3                | 6.4  | 3.8       | -0.6  | 100.0 |
|          | Q3    | 2.2    | 35.4    | 5.0          | 1.3    | 5.0                  | 11.0             | 3.5                    | 10.7         | 12.5                   | 4.7             | 91.3                | 5.9  | 3.3       | -0.4  | 100.0 |
|          | Q4    | 1.6    | 34.0    | 5.6          | 1.5    | 4.4                  | 11.9             | 3.9                    | 10.5         | 13.2                   | 4.7             | 91.1                | 5.5  | 3.9       | -0.5  | 100.0 |
| 2007     | Q1    | 2.0    | 31.4    | 6.0          | 1.2    | 4.9                  | 12.2             | 3.8                    | 12.1         | 12.8                   | 4.8             | 91.4                | 5.2  | 3.9       | -0.5  | 100.0 |
|          | Q2    | 3.0    | 23.8    | 6.9          | 1.2    | 5.4                  | 12.9             | 4.2                    | 12.1         | 14.3                   | 5.0             | 89.0                | 7.3  | 4.3       | -0.5  | 100.0 |
|          | Q3    | 2.5    | 33.3    | 5.9          | 1.0    | 4.9                  | 11.0             | 3.8                    | 10.7         | 12.4                   | 4.6             | 90.0                | 6.3  | 4.1       | -0.4  | 100.0 |
|          | Q4    | 1.5    | 27.5    | 6.3          | 1.0    | 5.9                  | 13.1             | 4.2                    | 10.9         | 13.5                   | 5.0             | 88.9                | 6.8  | 4.8       | -0.5  | 100.0 |
| 2008     | Q1    | 2.3    | 29.6    | 5.3          | 0.8    | 4.8                  | 12.8             | 4.4                    | 11.4         | 13.1                   | 5.1             | 89.6                | 6.4  | 4.5       | -0.5  | 100.0 |
|          | Q2    | 2.6    | 21.7    | 6.4          | 0.9    | 5.2                  | 14.0             | 4.6                    | 12.4         | 15.9                   | 5.2             | 89.0                | 6.7  | 4.9       | -0.5  | 100.0 |
|          | Q3    | 2.7    | 28.0    | 5.5          | 0.8    | 4.6                  | 12.6             | 4.1                    | 12.3         | 14.0                   | 4.9             | 89.5                | 5.8  | 5.1       | -0.4  | 100.0 |
|          | Q4    | 2.3    | 24.9    | 5.4          | 0.9    | 5.0                  | 13.6             | 4.3                    | 12.9         | 14.6                   | 5.2             | 89.1                | 6.0  | 5.4       | -0.5  | 100.0 |
| 2009     | Q1    | 2.6    | 10.8    | 6.7          | 0.5    | 6.5                  | 16.6             | 5.5                    | 14.5         | 17.6                   | 6.8             | 88.1                | 6.1  | 6.4       | -0.6  | 100.0 |
|          | Q2    | 2.9    | 15.8    | 6.5          | 0.4    | 6.2                  | 15.7             | 5.2                    | 12.9         | 16.8                   | 6.1             | 88.6                | 5.9  | 6.0       | -0.6  | 100.0 |
|          | Q3    | 3.3    | 12.6    | 6.3          | 0.4    | 6.6                  | 15.6             | 5.7                    | 13.0         | 17.3                   | 6.5             | 87.2                | 6.3  | 7.0       | -0.6  | 100.0 |
|          | Q4    | 2.6    | 16.1    | 6.3          | 0.5    | 5.7                  | 14.1             | 5.7                    | 13.4         | 16.5                   | 6.0             | 86.7                | 6.7  | 7.2       | -0.6  | 100.0 |
| 2010     | Q1    | 2.9    | 21.3    | 6.1          | 0.6    | 5.5                  | 14.1             | 5.0                    | 13.0         | 15.0                   | 6.0             | 89.5                | 5.4  | 5.7       | -0.5  | 100.0 |
|          | Q2    | 3.4    | 23.1    | 6.1          | 0.4    | 5.1                  | 14.6             | 4.8                    | 12.9         | 14.1                   | 5.8             | 90.3                | 4.8  | 5.5       | -0.6  | 100.0 |
|          | Q3    | 2.9    | 27.7    | 5.6          | 0.3    | 5.4                  | 14.0             | 4.6                    | 11.6         | 13.3                   | 5.4             | 91.0                | 4.5  | 5.0       | -0.5  | 100.0 |
|          | Q4    | 2.5    | 25.2    | 6.0          | 0.4    | 5.6                  | 13.5             | 4.7                    | 12.4         | 15.0                   | 5.3             | 90.5                | 4.9  | 5.1       | -0.5  | 100.0 |
| 2011     | Q1    | 2.1    | 25.3    | 5.6          | 0.2    | 5.9                  | 15.6             | 5.0                    | 13.1         | 13.3                   | 5.5             | 91.7                | 3.5  | 5.4       | -0.6  | 100.0 |
|          | Q2    | 2.6    | 25.3    | 5.5          | 0.2    | 5.7                  | 14.2             | 4.8                    | 13.0         | 13.4                   | 5.6             | 90.2                | 5.1  | 5.2       | -0.5  | 100.0 |
|          | Q3    | 2.7    | 25.2    | 5.9          | 0.1    | 6.1                  | 14.1             | 4.9                    | 13.5         | 13.2                   | 5.6             | 91.5                | 4.9  | 4.1       | -0.5  | 100.0 |
|          | Q4    | 2.7    | 22.8    | 6.0          | 0.2    | 6.0                  | 14.7             | 4.8                    | 13.6         | 14.9                   | 5.7             | 91.3                | 4.4  | 4.8       | -0.5  | 100.0 |
| 2012     | Q1    | 2.8    | 20.6    | 6.1          | 0.2    | 7.0                  | 15.9             | 5.6                    | 14.0         | 13.3                   | 6.2             | 91.7                | 4.3  | 4.6       | -0.6  | 100.0 |
|          | Q2    | 2.8    | 22.6    | 5.8          | -0.6   | 6.6                  | 14.8             | 5.5                    | 14.1         | 14.4                   | 6.1             | 92.0                | 4.1  | 4.4       | -0.5  | 100.0 |
|          | Q3    | 2.9    | 17.8    | 6.0          | -0.3   | 6.8                  | 15.4             | 5.8                    | 15.0         | 15.2                   | 6.3             | 90.9                | 4.7  | 4.9       | -0.5  | 100.0 |
|          | Q4    | 2.2    | 18.5    | 5.6          | -0.3   | 6.6                  | 14.7             | 5.6                    | 14.8         | 16.8                   | 6.1             | 90.6                | 5.1  | 4.8       | -0.5  | 100.0 |
| 2013     | Q1    | 2.4    | 19.2    | 5.4          | -0.1   | 6.8                  | 15.6             | 5.8                    | 14.8         | 14.7                   | 6.3             | 90.8                | 4.9  | 4.9       | -0.6  | 100.0 |
|          | Q2    | 2.5    | 27.3    | 4.9          | -0.5   | 6.0                  | 14.0             | 5.1                    | 13.1         | 13.9                   | 5.8             | 92.1                | 4.1  | 4.2       | -0.5  | 100.0 |
|          | Q3    | 2.3    | 23.2    | 5.2          | 0.1    | 6.2                  | 14.8             | 5.5                    | 13.6         | 14.5                   | 6.0             | 91.5                | 4.4  | 4.6       | -0.5  | 100.0 |
|          | Q4    | 2.2    | 19.6    | 5.3          | -0.3   | 6.4                  | 15.4             | 5.7                    | 14.2         | 16.3                   | 6.2             | 91.0                | 4.9  | 4.7       | -0.5  | 100.0 |
| 2014     | Q1    | 2.2    | 22.8    | 4.9          | -0.5   | 6.2                  | 15.3             | 5.7                    | 13.9         | 14.5                   | 6.1             | 91.2                | 4.7  | 4.7       | -0.5  | 100.0 |
|          | Q2    | 2.3    | 26.6    | 4.7          | 0.5    | 5.8                  | 14.5             | 5.4                    | 12.9         | 13.7                   | 5.6             | 92.0                | 4.2  | 4.3       | -0.5  | 100.0 |

**Table 3: Value Added by Kind of Economic Activity at Constant 2006 Prices (P million)**

| Cal year |         |          |         | Water & Elec |                  | Trade, Hotels & Rest | Finance & Bus. Serv | Soc & Per. Serv | V A      | Taxes on Import | Other Taxes on prod. | Subs     | Total GDP |         |          |          |
|----------|---------|----------|---------|--------------|------------------|----------------------|---------------------|-----------------|----------|-----------------|----------------------|----------|-----------|---------|----------|----------|
|          | Agric   | Mining   | Manufac | Constr       | Transport & Comm | General Govt         |                     |                 |          |                 |                      |          |           |         |          |          |
| 2004     | 1,095.8 | 16,705.0 | 2,555.2 | 886.8        | 2,478.5          | 5,321.5              | 1,735.0             | 6,273.1         | 8,081.7  | 2,176.8         | 47,309.3             | 2,882.1  | 2,212.5   | -236.1  | 52,167.7 |          |
| 2005     | 1,068.3 | 18,087.7 | 2,602.4 | 762.2        | 2,448.5          | 5,521.2              | 1,978.4             | 6,361.8         | 7,993.5  | 2,582.6         | 49,406.7             | 3,202.9  | 2,192.6   | -257.4  | 54,544.8 |          |
| 2006     | 1,210.7 | 19,019.0 | 3,123.1 | 785.1        | 2,838.0          | 7,032.3              | 2,250.5             | 6,675.4         | 7,818.5  | 2,938.9         | 53,691.6             | 3,428.8  | 2,276.3   | -289.8  | 59,106.9 |          |
| 2007     | 1,358.9 | 18,113.7 | 3,925.6 | 746.3        | 3,496.9          | 8,104.3              | 2,597.5             | 7,425.6         | 8,256.2  | 3,179.8         | 57,205.0             | 4,261.2  | 2,859.9   | -327.0  | 64,001.1 |          |
| 2008     | 1,385.6 | 16,660.9 | 3,824.9 | 795.5        | 3,524.2          | 9,560.9              | 2,862.0             | 8,293.4         | 8,276.6  | 3,663.9         | 58,847.9             | 4,434.1  | 3,566.5   | -352.6  | 66,496.0 |          |
| 2009     | 1,473.9 | 8,966.0  | 4,016.5 | 753.9        | 3,958.9          | 9,929.8              | 3,285.3             | 8,414.9         | 8,510.5  | 4,076.2         | 53,385.9             | 4,004.4  | 4,267.2   | -375.6  | 61,282.0 |          |
| 2010     | 1,720.2 | 11,005.5 | 4,173.5 | 830.9        | 4,101.3          | 10,852.0             | 3,441.0             | 9,379.2         | 9,228.8  | 4,329.7         | 59,062.1             | 3,793.6  | 4,093.5   | -400.6  | 66,548.7 |          |
| 2011     | 1,326.5 | 10,755.0 | 4,647.3 | 715.4        | 5,047.2          | 12,366.8             | 3,742.1             | 10,098.0        | 9,875.5  | 4,689.7         | 63,263.4             | 3,762.3  | 4,074.5   | -436.9  | 70,663.3 |          |
| 2012     | 1,461.3 | 10,001.3 | 4,819.5 | 452.6        | 5,775.8          | 13,051.7             | 4,096.2             | 11,204.4        | 10,084.5 | 5,263.7         | 66,210.9             | 3,935.8  | 4,028.6   | -463.6  | 73,711.8 |          |
| 2013     | 1,490.2 | 11,057.1 | 4,924.8 | 329.2        | 5,995.1          | 13,878.2             | 4,247.5             | 11,825.7        | 10,637.9 | 5,581.5         | 69,967.2             | 4,220.1  | 4,259.2   | -490.2  | 77,956.3 |          |
| 2004     | Q1      | 224.0    | 3,333.2 | 623.7        | 221.4            | 662.9                | 1,352.4             | 436.4           | 1,544.3  | 1,895.8         | 546.0                | 10,840.2 | 621.2     | 770.7   | -58.0    | 12,174.0 |
|          | Q2      | 369.1    | 3,552.5 | 620.5        | 209.3            | 609.0                | 1,354.2             | 396.5           | 1,477.6  | 2,054.1         | 526.6                | 11,169.5 | 809.4     | 434.8   | -60.5    | 12,353.3 |
|          | Q3      | 302.9    | 4,921.1 | 638.9        | 219.4            | 629.8                | 1,317.7             | 444.7           | 1,617.3  | 2,077.1         | 549.3                | 12,718.4 | 731.9     | 331.7   | -55.7    | 13,726.4 |
|          | Q4      | 199.8    | 4,898.1 | 672.0        | 236.7            | 576.7                | 1,297.1             | 457.4           | 1,633.8  | 2,054.6         | 554.8                | 12,581.2 | 719.6     | 675.3   | -62.0    | 13,914.0 |
| 2005     | Q1      | 270.8    | 3,807.3 | 618.9        | 190.4            | 614.0                | 1,313.8             | 465.4           | 1,550.1  | 1,878.8         | 627.5                | 11,336.9 | 807.8     | 753.5   | -59.0    | 12,839.3 |
|          | Q2      | 290.4    | 4,333.9 | 627.7        | 186.9            | 611.9                | 1,350.1             | 460.8           | 1,507.9  | 1,936.1         | 630.7                | 11,936.5 | 725.8     | 423.4   | -65.8    | 13,019.8 |
|          | Q3      | 324.3    | 4,923.6 | 679.7        | 188.9            | 612.1                | 1,386.0             | 527.1           | 1,658.4  | 2,020.4         | 660.8                | 12,981.3 | 652.3     | 614.1   | -62.7    | 14,185.1 |
|          | Q4      | 182.8    | 5,023.0 | 676.1        | 196.1            | 610.5                | 1,471.3             | 525.2           | 1,645.3  | 2,158.2         | 663.7                | 13,152.0 | 1,016.9   | 401.6   | -69.9    | 14,500.6 |
| 2006     | Q1      | 342.4    | 4,585.3 | 746.6        | 193.6            | 677.1                | 1,733.6             | 540.2           | 1,685.7  | 1,790.2         | 740.2                | 13,034.9 | 791.9     | 646.9   | -68.5    | 14,405.2 |
|          | Q2      | 244.3    | 4,577.9 | 734.5        | 191.5            | 680.2                | 1,710.6             | 553.9           | 1,643.9  | 2,024.1         | 728.5                | 13,089.3 | 853.7     | 503.8   | -74.5    | 14,372.3 |
|          | Q3      | 376.6    | 4,985.1 | 804.9        | 196.4            | 798.7                | 1,763.6             | 567.5           | 1,719.8  | 1,997.8         | 745.4                | 13,955.7 | 940.8     | 526.7   | -69.8    | 15,353.4 |
|          | Q4      | 247.4    | 4,870.7 | 837.1        | 203.6            | 682.0                | 1,824.5             | 588.9           | 1,626.1  | 2,006.4         | 724.9                | 13,611.7 | 842.5     | 598.9   | -77.1    | 14,976.0 |
| 2007     | Q1      | 332.6    | 4,517.8 | 931.8        | 193.1            | 791.4                | 1,957.8             | 602.0           | 1,923.3  | 1,966.2         | 769.2                | 13,985.1 | 810.4     | 614.2   | -74.9    | 15,336.8 |
|          | Q2      | 411.0    | 4,441.3 | 1,032.6      | 192.2            | 851.2                | 2,026.7             | 650.5           | 1,843.8  | 2,132.9         | 780.1                | 14,362.4 | 1,139.6   | 669.5   | -83.7    | 16,087.8 |
|          | Q3      | 409.2    | 4,523.4 | 999.9        | 183.0            | 879.4                | 1,981.0             | 667.9           | 1,922.4  | 2,094.2         | 823.4                | 14,483.8 | 1,151.5   | 761.8   | -79.6    | 16,317.6 |
|          | Q4      | 206.2    | 4,631.1 | 961.3        | 178.0            | 974.9                | 2,138.9             | 677.1           | 1,736.1  | 2,062.9         | 807.0                | 14,373.6 | 1,159.7   | 814.4   | -88.8    | 16,258.9 |
| 2008     | Q1      | 302.4    | 4,247.0 | 893.7        | 188.2            | 907.2                | 2,303.4             | 697.1           | 1,848.4  | 1,840.6         | 917.7                | 14,145.8 | 1,098.3   | 783.1   | -83.1    | 15,944.1 |
|          | Q2      | 404.1    | 4,099.2 | 1,020.1      | 194.2            | 874.8                | 2,375.3             | 705.7           | 2,075.4  | 2,141.6         | 877.4                | 14,767.9 | 1,108.0   | 808.2   | -90.4    | 16,593.7 |
|          | Q3      | 393.3    | 4,520.3 | 985.3        | 199.6            | 864.6                | 2,396.9             | 723.5           | 2,091.1  | 2,142.1         | 922.9                | 15,239.6 | 1,112.6   | 967.8   | -84.9    | 17,235.1 |
|          | Q4      | 285.8    | 3,794.4 | 925.8        | 213.5            | 877.7                | 2,485.2             | 735.6           | 2,278.6  | 2,152.3         | 945.8                | 14,694.7 | 1,115.3   | 1,007.4 | -94.2    | 16,723.1 |
| 2009     | Q1      | 373.1    | 1,660.7 | 1,036.1      | 171.4            | 977.8                | 2,466.2             | 774.8           | 2,135.5  | 2,061.2         | 1,023.9              | 12,680.6 | 931.5     | 969.0   | -89.8    | 14,491.3 |
|          | Q2      | 360.6    | 2,336.8 | 1,040.6      | 185.4            | 1,000.8              | 2,584.3             | 787.6           | 2,093.6  | 2,158.3         | 1,006.1              | 13,554.1 | 975.3     | 992.9   | -97.2    | 15,425.1 |
|          | Q3      | 404.8    | 2,162.6 | 943.4        | 184.9            | 1,036.0              | 2,504.3             | 846.0           | 2,016.1  | 2,149.1         | 1,040.0              | 13,287.2 | 1,008.1   | 1,122.1 | -90.3    | 15,327.0 |
|          | Q4      | 335.5    | 2,806.0 | 996.4        | 212.2            | 944.4                | 2,375.0             | 876.9           | 2,169.7  | 2,142.0         | 1,006.2              | 13,864.0 | 1,089.5   | 1,183.2 | -98.2    | 16,038.6 |
| 2010     | Q1      | 393.7    | 2,755.9 | 995.2        | 231.2            | 963.3                | 2,536.8             | 817.7           | 2,252.4  | 2,241.3         | 1,083.9              | 14,271.5 | 938.3     | 991.2   | -92.6    | 16,108.3 |
|          | Q2      | 477.7    | 2,553.8 | 1,024.9      | 199.2            | 939.7                | 2,719.6             | 834.8           | 2,368.4  | 2,275.0         | 1,081.3              | 14,474.4 | 901.5     | 1,016.2 | -102.5   | 16,289.6 |
|          | Q3      | 452.7    | 2,983.0 | 1,049.3      | 204.5            | 1,078.4              | 2,808.9             | 891.8           | 2,303.4  | 2,345.5         | 1,099.7              | 15,217.3 | 942.6     | 1,032.1 | -97.4    | 17,094.7 |
|          | Q4      | 396.0    | 2,712.7 | 1,104.1      | 195.9            | 1,119.9              | 2,786.7             | 896.7           | 2,455.0  | 2,367.0         | 1,064.8              | 15,098.8 | 1,011.3   | 1,054.0 | -108.1   | 17,056.0 |
| 2011     | Q1      | 307.9    | 2,711.3 | 1,123.2      | 186.6            | 1,183.5              | 3,150.7             | 921.7           | 2,478.9  | 2,306.6         | 1,130.8              | 15,501.2 | 664.8     | 1,062.7 | -113.6   | 17,115.2 |
|          | Q2      | 330.5    | 2,783.1 | 1,098.5      | 181.0            | 1,183.3              | 2,953.5             | 914.0           | 2,465.1  | 2,397.8         | 1,120.3              | 15,427.1 | 1,066.9   | 1,076.6 | -100.0   | 17,470.5 |
|          | Q3      | 331.0    | 2,827.3 | 1,166.5      | 161.3            | 1,321.2              | 3,014.9             | 952.5           | 2,479.2  | 2,402.8         | 1,198.3              | 15,855.0 | 1,053.2   | 869.3   | -110.4   | 17,667.2 |
|          | Q4      | 357.1    | 2,433.2 | 1,259.1      | 186.5            | 1,359.2              | 3,247.7             | 953.9           | 2,674.8  | 2,768.3         | 1,240.4              | 16,480.2 | 977.3     | 1,065.8 | -112.9   | 18,410.4 |
| 2012     | Q1      | 373.3    | 2,508.7 | 1,234.5      | 176.0            | 1,422.5              | 3,163.3             | 1,013.3         | 2,691.9  | 2,544.9         | 1,260.4              | 16,388.8 | 877.2     | 953.2   | -113.9   | 18,105.2 |
|          | Q2      | 367.3    | 2,622.1 | 1,174.0      | 88.9             | 1,439.0              | 3,208.3             | 1,021.9         | 2,734.3  | 2,390.6         | 1,299.4              | 16,345.9 | 897.9     | 965.9   | -114.4   | 18,095.2 |
|          | Q3      | 366.5    | 2,162.3 | 1,208.4      | 114.1            | 1,452.4              | 3,334.9             | 1,034.4         | 2,858.8  | 2,393.9         | 1,341.7              | 16,267.5 | 1,012.3   | 1,046.5 | -116.7   | 18,209.6 |
|          | Q4      | 354.2    | 2,708.1 | 1,202.5      | 73.6             | 1,461.9              | 3,345.3             | 1,026.6         | 2,919.3  | 2,755.1         | 1,362.2              | 17,208.8 | 1,148.4   | 1,063.1 | -118.6   | 19,301.7 |
| 2013     | Q1      | 358.6    | 2,417.2 | 1,184.3      | 121.4            | 1,480.1              | 3,367.6             | 1,042.6         | 2,912.6  | 2,695.3         | 1,369.0              | 16,948.8 | 1,082.1   | 1,068.6 | -122.4   | 18,977.0 |
|          | Q2      | 381.0    | 3,051.3 | 1,217.4      | 98.0             | 1,500.0              | 3,364.9             | 1,052.3         | 2,940.3  | 2,540.4         | 1,380.0              | 17,525.6 | 982.3     | 1,017.3 | -117.3   | 19,407.9 |
|          | Q3      | 381.5    | 2,620.4 | 1,272.8      | 183.9            | 1,502.2              | 3,548.6             | 1,081.1         | 2,948.6  | 2,560.0         | 1,402.0              | 17,501.2 | 1,019.2   | 1,073.3 | -123.4   | 19,470.3 |
|          | Q4      | 369.1    | 2,968.2 | 1,250.3      | -74.2            | 1,512.7              | 3,597.2             | 1,071.5         | 3,024.2  | 2,842.1         | 1,430.6              | 17,991.7 | 1,136.6   | 1,100.0 | -127.1   | 20,101.1 |
| 2014     | Q1      | 366.0    | 2,671.0 | 1,193.7      | 101.4            | 1,518.6              | 3,631.0             | 1,088.4         | 3,050.0  | 2,775.8         | 1,432.9              | 17,828.9 | 1,130.1   | 1,128.6 | -129.6   | 19,958.1 |
|          | Q2      | 388.3    | 2,935.6 | 1,244.7      | 129.0            | 1,555.1              | 3,695.6             | 1,118.3         | 3,056.1  | 2,630.1         | 1,443.0              | 18,195.8 | 1,087.5   | 1,126.8 | -126.6   | 20,283.5 |

Note: 2010-2013 estimates are provisional

**Table 4: Percentage Change in Gross Value Added by Kind of Economic Activity at constant 2006 Prices**

| Cal year | Agric | Mining | Manuf | Water & Elec | Constr | Trade, Hotels & Rest | Transport & Comm | Finance & Bus. Serv | General Govt | Soc& Per. Serv | V A   | Taxes on Import | Other Taxes on prod | Subs | Total GDP |
|----------|-------|--------|-------|--------------|--------|----------------------|------------------|---------------------|--------------|----------------|-------|-----------------|---------------------|------|-----------|
| 2005     | -2.5  | 8.3    | 1.8   | -14.1        | -1.2   | 3.8                  | 14.0             | 1.4                 | -1.1         | 18.6           | 4.4   | 11.1            | -0.9                | 9.0  | 4.6       |
| 2006     | 13.3  | 5.1    | 20.0  | 3.0          | 15.9   | 27.4                 | 13.8             | 4.9                 | -2.2         | 13.8           | 8.7   | 7.1             | 3.8                 | 12.6 | 8.4       |
| 2007     | 12.2  | -4.8   | 25.7  | -4.9         | 23.2   | 15.2                 | 15.4             | 11.2                | 5.6          | 8.2            | 6.5   | 24.3            | 25.6                | 12.8 | 8.3       |
| 2008     | 2.0   | -8.0   | -2.6  | 6.6          | 0.8    | 18.0                 | 10.2             | 11.7                | 0.2          | 15.2           | 2.9   | 4.1             | 24.7                | 7.8  | 3.9       |
| 2009     | 6.4   | -46.2  | 5.0   | -5.2         | 12.3   | 3.9                  | 14.8             | 1.5                 | 2.8          | 11.3           | -9.3  | -9.7            | 19.6                | 6.5  | -7.8      |
| 2010     | 16.7  | 22.7   | 3.9   | 10.2         | 3.6    | 9.3                  | 4.7              | 11.5                | 8.4          | 6.2            | 10.6  | -5.3            | -4.1                | 6.7  | 8.6       |
| 2011     | -22.9 | -2.3   | 11.4  | -13.9        | 23.1   | 14.0                 | 8.8              | 7.7                 | 7.0          | 8.3            | 7.1   | -0.8            | -0.5                | 9.1  | 6.2       |
| 2012     | 10.2  | -7.0   | 3.7   | -36.7        | 14.4   | 5.5                  | 9.5              | 11.0                | 2.1          | 12.2           | 4.7   | 4.6             | -1.1                | 6.1  | 4.3       |
| 2013     | 2.0   | 10.6   | 2.2   | -27.3        | 3.8    | 6.3                  | 3.7              | 5.5                 | 5.5          | 6.0            | 5.7   | 7.2             | 5.7                 | 5.7  | 5.8       |
| 2005 Q1  | 20.9  | 14.2   | -0.8  | -14.0        | -7.4   | -2.9                 | 6.6              | 0.4                 | -0.9         | 14.9           | 4.6   | 30.0            | -2.2                | 1.7  | 5.5       |
| Q2       | -21.3 | 22.0   | 1.2   | -10.7        | 0.5    | -0.3                 | 16.2             | 2.1                 | -5.7         | 19.8           | 6.9   | -10.3           | -2.6                | 8.9  | 5.4       |
| Q3       | 7.1   | 0.1    | 6.4   | -13.9        | -2.8   | 5.2                  | 18.5             | 2.5                 | -2.7         | 20.3           | 2.1   | -10.9           | 85.1                | 12.6 | 3.3       |
| Q4       | -8.5  | 2.5    | 0.6   | -17.2        | 5.9    | 13.4                 | 14.8             | 0.7                 | 5.0          | 19.6           | 4.5   | 41.3            | -40.5               | 12.7 | 4.2       |
| 2006 Q1  | 26.5  | 20.4   | 20.6  | 1.7          | 10.3   | 32.0                 | 16.1             | 8.7                 | -4.7         | 18.0           | 15.0  | -2.0            | -14.2               | 16.0 | 12.2      |
| Q2       | -15.9 | 5.6    | 17.0  | 2.5          | 11.2   | 26.7                 | 20.2             | 9.0                 | 4.5          | 15.5           | 9.7   | 17.6            | 19.0                | 13.1 | 10.4      |
| Q3       | 16.1  | 1.2    | 18.4  | 4.0          | 30.5   | 27.2                 | 7.7              | 3.7                 | -1.1         | 12.8           | 7.5   | 44.2            | -14.2               | 11.4 | 8.2       |
| Q4       | 35.3  | -3.0   | 23.8  | 3.9          | 11.7   | 24.0                 | 12.1             | -1.2                | -7.0         | 9.2            | 3.5   | -17.1           | 49.1                | 10.3 | 3.3       |
| 2007 Q1  | -2.9  | -1.5   | 24.8  | -0.2         | 16.9   | 12.9                 | 11.4             | 14.1                | 9.8          | 3.9            | 7.3   | 2.3             | -5.0                | 9.4  | 6.5       |
| Q2       | 68.3  | -3.0   | 40.6  | 0.4          | 25.1   | 18.5                 | 17.4             | 12.2                | 5.4          | 7.1            | 9.7   | 33.5            | 32.9                | 12.4 | 11.9      |
| Q3       | 8.7   | -9.3   | 24.2  | -6.8         | 10.1   | 12.3                 | 17.7             | 11.8                | 4.8          | 10.5           | 3.8   | 22.4            | 44.6                | 14.1 | 6.3       |
| Q4       | -16.7 | -4.9   | 14.8  | -12.6        | 43.0   | 17.2                 | 15.0             | 6.8                 | 2.8          | 11.3           | 5.6   | 37.6            | 36.0                | 15.2 | 8.6       |
| 2008 Q1  | -9.1  | -6.0   | -4.1  | -2.5         | 14.6   | 17.7                 | 15.8             | -3.9                | -6.4         | 19.3           | 1.1   | 35.5            | 27.5                | 10.9 | 4.0       |
| Q2       | -1.7  | -7.7   | -1.2  | 1.1          | 2.8    | 17.2                 | 8.5              | 12.6                | 0.4          | 12.5           | 2.8   | -2.8            | 20.7                | 8.0  | 3.1       |
| Q3       | -3.9  | -0.1   | -1.5  | 9.1          | -1.7   | 21.0                 | 8.3              | 8.8                 | 2.3          | 12.1           | 5.2   | -3.4            | 27.0                | 6.6  | 5.6       |
| Q4       | 38.6  | -18.1  | -3.7  | 19.9         | -10.0  | 16.2                 | 8.6              | 31.2                | 4.3          | 17.2           | 2.2   | -3.8            | 23.7                | 6.2  | 2.9       |
| 2009 Q1  | 23.4  | -60.9  | 15.9  | -9.0         | 7.8    | 7.1                  | 11.1             | 15.5                | 12.0         | 11.6           | -10.4 | -15.2           | 23.7                | 8.1  | -9.1      |
| Q2       | -10.8 | -43.0  | 2.0   | -4.5         | 14.4   | 8.8                  | 11.6             | 0.9                 | 0.8          | 14.7           | -8.2  | -12.0           | 22.9                | 7.6  | -7.0      |
| Q3       | 2.9   | -52.2  | -4.3  | -7.4         | 19.8   | 4.5                  | 16.9             | -3.6                | 0.3          | 12.7           | -12.8 | -9.4            | 15.9                | 6.4  | -11.1     |
| Q4       | 17.4  | -26.0  | 7.6   | -0.6         | 7.6    | -4.4                 | 19.2             | -4.8                | -0.5         | 6.4            | -5.7  | -2.3            | 17.5                | 4.2  | -4.1      |
| 2010 Q1  | 5.5   | 65.9   | -3.9  | 34.9         | -1.5   | 2.9                  | 5.5              | 5.5                 | 8.7          | 5.9            | 12.5  | 0.7             | 2.3                 | 3.1  | 11.2      |
| Q2       | 32.5  | 9.3    | -1.5  | 7.4          | -6.1   | 5.2                  | 6.0              | 13.1                | 5.4          | 7.5            | 6.8   | -7.6            | 2.3                 | 5.5  | 5.6       |
| Q3       | 11.8  | 37.9   | 11.2  | 10.6         | 4.1    | 12.2                 | 5.4              | 14.3                | 9.1          | 5.7            | 14.5  | -6.5            | -8.0                | 7.8  | 11.5      |
| Q4       | 18.1  | -3.3   | 10.8  | -7.7         | 18.6   | 17.3                 | 2.3              | 13.2                | 10.5         | 5.8            | 8.9   | -7.2            | -10.9               | 10.1 | 6.3       |
| 2011 Q1  | -21.8 | -1.6   | 12.9  | -19.3        | 22.9   | 24.2                 | 12.7             | 10.1                | 2.9          | 4.3            | 8.6   | -29.1           | 7.2                 | 22.6 | 6.3       |
| Q2       | -30.8 | 9.0    | 7.2   | -9.1         | 25.9   | 8.6                  | 9.5              | 4.1                 | 5.4          | 3.6            | 6.6   | 18.3            | 5.9                 | -2.4 | 7.2       |
| Q3       | -26.9 | -5.2   | 11.2  | -21.1        | 22.5   | 7.3                  | 6.8              | 7.6                 | 2.4          | 9.0            | 4.2   | 11.7            | -15.8               | 13.3 | 3.3       |
| Q4       | -9.8  | -10.3  | 14.0  | -4.8         | 21.4   | 16.5                 | 6.4              | 9.0                 | 17.0         | 16.5           | 9.1   | -3.4            | 1.1                 | 4.5  | 7.9       |
| 2012 Q1  | 21.2  | -7.5   | 9.9   | -5.7         | 20.2   | 0.4                  | 9.9              | 8.6                 | 10.3         | 11.5           | 5.7   | 31.9            | -10.3               | 0.3  | 5.8       |
| Q2       | 11.1  | -5.8   | 6.9   | -50.9        | 21.6   | 8.6                  | 11.8             | 10.9                | -0.3         | 16.0           | 6.0   | -15.8           | -10.3               | 14.3 | 3.6       |
| Q3       | 10.7  | -23.5  | 3.6   | -29.2        | 9.9    | 10.6                 | 8.6              | 15.3                | -0.4         | 12.0           | 2.6   | -3.9            | 20.4                | 5.8  | 3.1       |
| Q4       | -0.8  | 11.3   | -4.5  | -60.5        | 7.6    | 3.0                  | 7.6              | 9.1                 | -0.5         | 9.8            | 4.4   | 17.5            | -0.3                | 5.0  | 4.8       |
| 2013 Q1  | -3.9  | -3.6   | -4.1  | -31.0        | 4.1    | 6.5                  | 2.9              | 8.2                 | 5.9          | 8.6            | 3.4   | 23.4            | 12.1                | 7.5  | 4.8       |
| Q2       | 3.7   | 16.4   | 3.7   | 10.3         | 4.2    | 4.9                  | 3.0              | 7.5                 | 6.3          | 6.2            | 7.2   | 9.4             | 5.3                 | 2.6  | 7.3       |
| Q3       | 4.1   | 21.2   | 5.3   | 61.2         | 3.4    | 6.4                  | 4.5              | 3.1                 | 6.9          | 4.5            | 7.6   | 0.7             | 2.6                 | 5.7  | 6.9       |
| Q4       | 4.2   | 9.6    | 4.0   | -200.8       | 3.5    | 7.5                  | 4.4              | 3.6                 | 3.2          | 5.0            | 4.5   | -1.0            | 3.5                 | 7.2  | 4.1       |
| 2014 Q1  | 2.1   | 10.5   | 0.8   | -16.5        | 2.6    | 7.8                  | 4.4              | 4.7                 | 3.0          | 4.7            | 5.2   | 4.4             | 5.6                 | 5.9  | 5.2       |
| Q2       | 1.9   | -3.8   | 2.2   | 31.6         | 3.7    | 9.8                  | 6.3              | 3.9                 | 3.5          | 4.6            | 3.8   | 10.7            | 10.8                | 7.9  | 4.5       |

**Table 5: Gross Domestic Product by Type of Expenditure at Current Prices (P million)**

| Cal year | Government Final Consumption |            |                 |                         | Household Final Consumption |                          |                 |          | Gross Fixed Capital Formation |             |                  |                 |
|----------|------------------------------|------------|-----------------|-------------------------|-----------------------------|--------------------------|-----------------|----------|-------------------------------|-------------|------------------|-----------------|
|          | Central Govt                 | Local Govt | Total           | Non-Profit Institutions | H-hold Consum (Mkt)         | H-hold Consum (Non- Mkt) | Total           | Constr   | Mach & Equipment              | Trans Equip | Mineral Prospect | Total           |
| 2004     | 7,311.3                      | 1,319.8    | <b>8,631.1</b>  | 796.4                   | 13,795.9                    | 2,132.5                  | <b>16,724.8</b> | 6,937.7  | 3,531.7                       | 1,019.8     | 214.4            | <b>11,703.7</b> |
| 2005     | 8,361.6                      | 1,484.7    | <b>9,846.3</b>  | 1,013.0                 | 16,096.4                    | 2,230.5                  | <b>19,340.0</b> | 8,035.7  | 3,624.8                       | 950.4       | 249.7            | <b>12,860.5</b> |
| 2006     | 8,502.4                      | 1,568.1    | <b>10,070.5</b> | 1,217.0                 | 19,222.9                    | 2,452.8                  | <b>22,892.7</b> | 9,930.8  | 4,095.6                       | 1,159.8     | 300.5            | <b>15,486.6</b> |
| 2007     | 9,989.2                      | 1,826.2    | <b>11,815.4</b> | 1,335.0                 | 22,220.5                    | 3,066.7                  | <b>26,622.2</b> | 11,421.2 | 5,515.0                       | 1,768.0     | 357.2            | <b>19,061.5</b> |
| 2008     | 12,936.1                     | 2,270.6    | <b>15,206.6</b> | 1,147.1                 | 27,967.0                    | 3,815.0                  | <b>32,929.1</b> | 12,052.9 | 8,122.2                       | 2,430.4     | 246.1            | <b>22,851.6</b> |
| 2009     | 12,971.2                     | 2,521.7    | <b>15,492.9</b> | 1,217.0                 | 31,877.5                    | 3,929.1                  | <b>37,023.5</b> | 14,587.8 | 8,077.9                       | 2,665.8     | 313.9            | <b>25,645.5</b> |
| 2010     | 14,363.6                     | 2,798.3    | <b>17,162.0</b> | 1,335.0                 | 37,195.1                    | 4,161.9                  | <b>42,692.1</b> | 16,852.9 | 9,484.8                       | 2,510.7     | 353.2            | <b>29,201.5</b> |
| 2011     | 16,592.9                     | 2,814.4    | <b>19,407.3</b> | 1,464.6                 | 42,755.9                    | 4,408.6                  | <b>48,629.1</b> | 19,364.4 | 10,907.5                      | 2,962.6     | 406.1            | <b>33,640.6</b> |
| 2012     | 18,342.9                     | 2,852.7    | <b>21,195.5</b> | 2,043.5                 | 53,050.9                    | 4,225.9                  | <b>59,320.3</b> | 24,206.9 | 12,601.9                      | 3,437.1     | 519.2            | <b>40,765.2</b> |
| 2013     | 22,273.1                     | 3,161.1    | <b>25,434.2</b> | 2,296.5                 | 59,532.7                    | 5,115.2                  | <b>66,944.5</b> | 27,689.5 | 10,656.6                      | 3,206.9     | 573.7            | <b>42,126.7</b> |
| 2004 Q1  | 1,845.5                      | 354.9      | <b>2,200.4</b>  | 181.5                   | 3,317.9                     | 466.8                    | <b>3,966.2</b>  | 1,640.7  | 785.6                         | 286.9       | 51.0             | <b>2,764.2</b>  |
| Q2       | 1,753.4                      | 316.7      | <b>2,070.1</b>  | 192.8                   | 3,394.3                     | 433.5                    | <b>4,020.6</b>  | 1,686.8  | 957.3                         | 243.1       | 52.4             | <b>2,939.6</b>  |
| Q3       | 1,883.2                      | 314.1      | <b>2,197.3</b>  | 204.7                   | 3,369.4                     | 647.1                    | <b>4,221.2</b>  | 1,780.3  | 866.1                         | 259.1       | 55.0             | <b>2,960.5</b>  |
| Q4       | 1,829.1                      | 334.2      | <b>2,163.3</b>  | 217.4                   | 3,714.3                     | 585.0                    | <b>4,516.7</b>  | 1,829.9  | 922.6                         | 230.8       | 56.0             | <b>3,039.3</b>  |
| 2005 Q1  | 2,298.6                      | 406.0      | <b>2,704.6</b>  | 230.9                   | 3,992.9                     | 458.6                    | <b>4,682.4</b>  | 1,879.0  | 899.1                         | 357.2       | 53.4             | <b>3,188.8</b>  |
| Q2       | 1,802.4                      | 318.2      | <b>2,120.6</b>  | 245.2                   | 3,694.1                     | 571.8                    | <b>4,511.1</b>  | 1,931.6  | 830.2                         | 185.4       | 50.9             | <b>2,998.2</b>  |
| Q3       | 1,973.4                      | 353.2      | <b>2,326.6</b>  | 260.4                   | 4,085.9                     | 603.9                    | <b>4,950.1</b>  | 2,083.3  | 935.0                         | 207.4       | 68.0             | <b>3,293.7</b>  |
| Q4       | 2,287.2                      | 407.3      | <b>2,694.5</b>  | 276.5                   | 4,323.5                     | 596.3                    | <b>5,196.4</b>  | 2,141.7  | 960.5                         | 200.3       | 77.3             | <b>3,379.8</b>  |
| 2006 Q1  | 1,970.0                      | 374.1      | <b>2,344.2</b>  | 293.7                   | 4,531.2                     | 412.8                    | <b>5,237.6</b>  | 2,394.5  | 828.8                         | 270.9       | 66.6             | <b>3,560.8</b>  |
| Q2       | 1,963.6                      | 375.1      | <b>2,338.8</b>  | 299.0                   | 4,323.7                     | 703.5                    | <b>5,326.1</b>  | 2,461.6  | 964.0                         | 262.0       | 65.6             | <b>3,753.2</b>  |
| Q3       | 2,202.5                      | 402.2      | <b>2,604.8</b>  | 316.9                   | 5,246.7                     | 630.4                    | <b>6,194.0</b>  | 2,569.3  | 1,106.0                       | 293.0       | 84.6             | <b>4,052.9</b>  |
| Q4       | 2,366.2                      | 416.6      | <b>2,782.9</b>  | 307.4                   | 5,121.3                     | 706.2                    | <b>6,134.9</b>  | 2,505.4  | 1,196.8                       | 333.9       | 83.7             | <b>4,119.7</b>  |
| 2007 Q1  | 2,494.9                      | 435.4      | <b>2,930.4</b>  | 304.3                   | 4,680.0                     | 733.3                    | <b>5,717.7</b>  | 2,661.9  | 1,074.2                       | 380.3       | 82.5             | <b>4,198.8</b>  |
| Q2       | 2,367.2                      | 437.2      | <b>2,804.4</b>  | 312.7                   | 5,186.7                     | 728.0                    | <b>6,227.4</b>  | 2,769.6  | 1,285.8                       | 488.6       | 84.9             | <b>4,628.8</b>  |
| Q3       | 2,549.9                      | 475.9      | <b>3,025.9</b>  | 359.6                   | 5,997.3                     | 731.7                    | <b>7,088.6</b>  | 2,939.9  | 1,644.1                       | 492.0       | 95.6             | <b>5,171.7</b>  |
| Q4       | 2,577.2                      | 477.6      | <b>3,054.7</b>  | 358.5                   | 6,356.5                     | 873.5                    | <b>7,588.6</b>  | 3,049.8  | 1,510.9                       | 407.1       | 94.3             | <b>5,062.1</b>  |
| 2008 Q1  | 3,253.2                      | 546.6      | <b>3,799.7</b>  | 334.9                   | 5,704.2                     | 803.7                    | <b>6,842.8</b>  | 2,831.3  | 1,990.9                       | 526.2       | 68.1             | <b>5,416.4</b>  |
| Q2       | 3,087.6                      | 558.5      | <b>3,646.0</b>  | 379.8                   | 6,463.1                     | 966.4                    | <b>7,809.3</b>  | 2,913.9  | 1,956.4                       | 621.5       | 56.1             | <b>5,547.9</b>  |
| Q3       | 3,088.1                      | 559.3      | <b>3,647.4</b>  | 209.7                   | 8,073.8                     | 975.2                    | <b>9,258.7</b>  | 3,174.0  | 1,884.8                       | 590.7       | 64.4             | <b>5,713.9</b>  |
| Q4       | 3,507.2                      | 606.2      | <b>4,113.5</b>  | 222.7                   | 7,725.8                     | 1,069.8                  | <b>9,018.3</b>  | 3,133.7  | 2,290.0                       | 692.0       | 57.6             | <b>6,173.4</b>  |
| 2009 Q1  | 3,235.4                      | 620.2      | <b>3,855.6</b>  | 307.8                   | 7,103.8                     | 904.6                    | <b>8,316.1</b>  | 3,311.1  | 1,865.6                       | 802.8       | 62.4             | <b>6,041.9</b>  |
| Q2       | 3,443.0                      | 653.7      | <b>4,096.7</b>  | 296.0                   | 6,924.3                     | 1,162.2                  | <b>8,382.4</b>  | 3,723.9  | 2,106.8                       | 568.1       | 79.2             | <b>6,478.1</b>  |
| Q3       | 3,033.0                      | 608.5      | <b>3,641.5</b>  | 310.4                   | 9,134.0                     | 933.3                    | <b>10,377.7</b> | 4,025.5  | 1,930.9                       | 495.8       | 90.9             | <b>6,543.1</b>  |
| Q4       | 3,259.8                      | 639.2      | <b>3,899.1</b>  | 302.8                   | 8,715.5                     | 929.0                    | <b>9,947.3</b>  | 3,527.2  | 2,174.6                       | 799.2       | 81.4             | <b>6,582.4</b>  |
| 2010 Q1  | 3,448.5                      | 671.6      | <b>4,120.1</b>  | 319.3                   | 7,830.2                     | 1,044.0                  | <b>9,193.5</b>  | 3,718.7  | 2,280.9                       | 677.0       | 70.2             | <b>6,746.7</b>  |
| Q2       | 3,603.3                      | 699.0      | <b>4,302.3</b>  | 335.0                   | 9,298.0                     | 1,048.9                  | <b>10,681.9</b> | 4,118.3  | 2,251.0                       | 608.7       | 89.2             | <b>7,067.2</b>  |
| Q3       | 3,665.2                      | 711.7      | <b>4,376.9</b>  | 349.4                   | 10,652.3                    | 1,030.3                  | <b>12,032.0</b> | 4,302.8  | 2,633.7                       | 634.9       | 102.3            | <b>7,673.6</b>  |
| Q4       | 3,646.7                      | 716.0      | <b>4,362.7</b>  | 331.4                   | 9,414.7                     | 1,038.7                  | <b>10,784.8</b> | 4,713.1  | 2,319.2                       | 590.1       | 91.5             | <b>7,714.0</b>  |
| 2011 Q1  | 4,064.0                      | 711.2      | <b>4,775.2</b>  | 344.2                   | 9,412.9                     | 1,004.1                  | <b>10,761.2</b> | 4,361.0  | 2,239.9                       | 763.6       | 105.4            | <b>7,469.9</b>  |
| Q2       | 4,281.1                      | 711.6      | <b>4,992.6</b>  | 348.2                   | 10,466.3                    | 1,045.3                  | <b>11,859.9</b> | 4,824.2  | 2,918.0                       | 707.2       | 94.1             | <b>8,543.6</b>  |
| Q3       | 4,200.5                      | 682.4      | <b>4,882.8</b>  | 366.5                   | 11,252.9                    | 1,164.4                  | <b>12,783.8</b> | 4,929.0  | 3,018.6                       | 743.7       | 106.6            | <b>8,798.0</b>  |
| Q4       | 4,047.4                      | 709.3      | <b>4,756.6</b>  | 405.6                   | 11,623.8                    | 1,194.8                  | <b>13,224.2</b> | 5,250.1  | 2,731.0                       | 748.1       | 100.0            | <b>8,829.2</b>  |
| 2012 Q1  | 4,371.3                      | 707.4      | <b>5,078.8</b>  | 479.9                   | 11,552.7                    | 1,026.6                  | <b>13,059.3</b> | 5,712.3  | 3,053.4                       | 836.4       | 118.8            | <b>9,720.9</b>  |
| Q2       | 4,931.2                      | 711.3      | <b>5,642.4</b>  | 489.3                   | 13,214.3                    | 1,048.1                  | <b>14,751.6</b> | 5,902.8  | 3,251.4                       | 961.2       | 127.1            | <b>10,242.4</b> |
| Q3       | 4,470.0                      | 710.5      | <b>5,180.6</b>  | 519.9                   | 13,573.2                    | 1,002.9                  | <b>15,096.1</b> | 6,107.9  | 3,146.8                       | 832.8       | 137.9            | <b>10,225.4</b> |
| Q4       | 4,570.3                      | 723.5      | <b>5,293.8</b>  | 554.3                   | 14,710.7                    | 1,148.3                  | <b>16,413.2</b> | 6,483.9  | 3,150.3                       | 806.8       | 135.4            | <b>10,576.5</b> |
| 2013 Q1  | 5,753.9                      | 770.6      | <b>6,524.5</b>  | 560.1                   | 14,790.5                    | 1,264.5                  | <b>16,615.0</b> | 6,698.3  | 2,512.8                       | 844.1       | 140.5            | <b>10,195.7</b> |
| Q2       | 5,257.4                      | 812.4      | <b>6,069.7</b>  | 574.7                   | 14,970.7                    | 1,204.0                  | <b>16,749.4</b> | 6,922.1  | 2,748.3                       | 888.0       | 142.1            | <b>10,700.5</b> |
| Q3       | 5,676.7                      | 784.9      | <b>6,461.6</b>  | 571.3                   | 14,507.1                    | 1,305.2                  | <b>16,383.7</b> | 6,938.2  | 2,668.3                       | 727.8       | 146.2            | <b>10,480.4</b> |
| Q4       | 5,585.2                      | 793.3      | <b>6,378.4</b>  | 590.5                   | 15,264.5                    | 1,341.5                  | <b>17,196.4</b> | 7,130.9  | 2,727.2                       | 747.0       | 144.9            | <b>10,750.1</b> |
| 2014 Q1  | 5,447.0                      | 794.9      | <b>6,241.9</b>  | 613.9                   | 16,227.3                    | 1,439.1                  | <b>18,280.3</b> | 7,314.2  | 2,677.1                       | 888.8       | 149.2            | <b>11,029.3</b> |
| Q2       | 5,601.7                      | 799.0      | <b>6,400.7</b>  | 619.7                   | 16,259.2                    | 1,459.1                  | <b>18,337.9</b> | 7,358.7  | 2,532.6                       | 921.5       | 151.8            | <b>10,964.7</b> |

**Table 5: Gross Domestic Product by Type of Expenditure at Current Prices (P million) Continued**

| Cal year | Change in Inventories |           |         |           |           | Gross Domestic Expenditure | Exports  |          |          | Imports  |          |           | Erreors & Omissions | Total GDP |
|----------|-----------------------|-----------|---------|-----------|-----------|----------------------------|----------|----------|----------|----------|----------|-----------|---------------------|-----------|
|          | Live-stock            | Minerals  | Others  | Total     | Goods     |                            | Services | Total    | Goods    | Services | Total    |           |                     |           |
| 2004     | 87.8                  | 511.2     | 930.2   | 1,529.3   | 38,588.8  | 17,344.6                   | 3,511.3  | 20,855.9 | 13,440.4 | 3,956.0  | 17,396.4 | -11.8     | 42,036.5            |           |
| 2005     | 74.1                  | 15.5      | 829.2   | 918.9     | 42,965.6  | 22,708.3                   | 4,151.5  | 26,859.8 | 13,726.5 | 4,332.0  | 18,058.5 | -1,014.8  | 50,752.1            |           |
| 2006     | 160.7                 | -1,164.1  | 828.2   | -175.2    | 48,274.7  | 26,386.1                   | 4,499.9  | 30,886.0 | 15,271.4 | 4,872.3  | 20,143.7 | 89.9      | 59,106.9            |           |
| 2007     | 217.9                 | 41.6      | 1,357.0 | 1,616.4   | 59,115.5  | 31,692.0                   | 4,917.0  | 36,609.0 | 21,228.0 | 6,028.3  | 27,256.3 | -1,315.5  | 67,152.7            |           |
| 2008     | 184.0                 | 2,081.1   | 1,922.6 | 4,187.7   | 75,175.1  | 32,757.0                   | 1,371.0  | 34,128.0 | 35,330.0 | 2,809.0  | 38,139.0 | 4,703.1   | 75,867.1            |           |
| 2009     | 191.8                 | 197.0     | 1,764.8 | 2,153.6   | 80,315.5  | 23,866.0                   | 1,699.6  | 25,565.6 | 33,346.0 | 4,770.0  | 38,116.0 | 4,550.7   | 72,315.8            |           |
| 2010     | 253.8                 | 8,452.0   | 2,109.3 | 10,815.1  | 99,870.6  | 31,452.0                   | 1,925.0  | 33,377.0 | 38,277.0 | 4,911.0  | 43,188.0 | 3,330.3   | 93,390.0            |           |
| 2011     | 1.3                   | 4,853.5   | 2,001.1 | 6,855.8   | 108,532.9 | 44,085.0                   | 3,536.0  | 47,621.0 | 49,195.0 | 5,866.0  | 55,061.0 | 3,978.1   | 105,070.9           |           |
| 2012     | 156.5                 | 221.5     | 2,507.3 | 2,916.4   | 124,197.4 | 45,842.0                   | 2,316.9  | 48,158.9 | 60,633.0 | 5,189.0  | 65,822.0 | 4,228.8   | 110,763.2           |           |
| 2013     | 210.3                 | -1,919.4  | 1,671.0 | -36.2     | 134,469.2 | 65,054.9                   | 3,399.6  | 68,454.5 | 67,490.3 | 6,896.7  | 74,387.0 | -4,415.0  | 124,121.6           |           |
| 2004 Q1  | 21.3                  | 104.6     | 359.0   | 484.8     | 9,415.6   | 4,182.0                    | 1,046.3  | 5,228.3  | 3,149.7  | 791.4    | 3,941.1  | -449.6    | 10,253.2            |           |
| Q2       | 39.0                  | -298.7    | 349.9   | 90.2      | 9,120.5   | 3,625.7                    | 595.8    | 4,221.5  | 3,191.9  | 1,106.2  | 4,298.0  | 29.4      | 9,073.4             |           |
| Q3       | 16.9                  | 406.6     | 116.8   | 540.3     | 9,919.4   | 4,946.5                    | 677.0    | 5,623.5  | 3,496.6  | 1,035.9  | 4,532.5  | 466.3     | 11,476.7            |           |
| Q4       | 10.7                  | 298.7     | 104.6   | 414.0     | 10,133.3  | 4,590.4                    | 1,192.2  | 5,782.6  | 3,602.2  | 1,022.5  | 4,624.7  | -57.9     | 11,233.2            |           |
| 2005 Q1  | 12.2                  | -620.1    | 218.5   | -389.3    | 10,186.5  | 5,538.7                    | 1,168.1  | 6,706.8  | 3,513.6  | 1,089.3  | 4,602.9  | 52.5      | 12,342.8            |           |
| Q2       | 15.7                  | -129.7    | 184.2   | 70.3      | 9,700.1   | 4,871.5                    | 536.7    | 5,408.2  | 3,264.6  | 980.4    | 4,245.0  | 263.3     | 11,126.6            |           |
| Q3       | 30.7                  | 597.7     | 189.2   | 817.6     | 11,388.0  | 7,020.6                    | 961.4    | 7,982.0  | 3,441.5  | 882.7    | 4,324.2  | -858.0    | 14,187.9            |           |
| Q4       | 15.5                  | 167.6     | 237.2   | 420.3     | 11,691.0  | 5,277.5                    | 1,485.3  | 6,762.8  | 3,506.8  | 1,379.6  | 4,886.4  | -472.7    | 13,094.7            |           |
| 2006 Q1  | 31.6                  | -1,284.0  | 199.0   | -1,053.4  | 10,089.2  | 6,028.7                    | 1,269.1  | 7,297.8  | 3,368.7  | 1,088.6  | 4,457.2  | 1,072.1   | 14,001.8            |           |
| Q2       | 25.8                  | 7,957.6   | 185.3   | 8,168.8   | 19,586.9  | 6,090.1                    | 649.3    | 6,739.4  | 3,799.9  | 1,205.9  | 5,005.8  | -8,110.6  | 13,209.8            |           |
| Q3       | 59.3                  | -11,495.1 | 248.6   | -11,187.2 | 1,664.5   | 6,214.5                    | 924.3    | 7,138.8  | 4,016.9  | 1,352.1  | 5,369.0  | 12,781.8  | 16,216.0            |           |
| Q4       | 44.0                  | 3,657.4   | 195.3   | 3,896.7   | 16,934.1  | 8,052.8                    | 1,657.2  | 9,710.0  | 4,085.9  | 1,225.8  | 5,311.7  | -5,653.3  | 15,679.2            |           |
| 2007 Q1  | 49.9                  | -262.6    | 185.3   | -27.4     | 12,819.5  | 8,956.0                    | 1,397.0  | 10,353.0 | 4,192.0  | 1,697.0  | 5,889.0  | -1,549.9  | 15,733.6            |           |
| Q2       | 69.9                  | -147.2    | 189.6   | 112.3     | 13,773.0  | 7,693.0                    | 649.0    | 8,342.0  | 5,160.0  | 1,197.0  | 6,357.0  | 16.3      | 15,774.3            |           |
| Q3       | 62.1                  | 1,650.7   | 478.3   | 2,191.0   | 17,477.2  | 8,923.0                    | 1,369.0  | 10,292.0 | 5,395.0  | 1,549.3  | 6,944.3  | -2,310.6  | 18,514.3            |           |
| Q4       | 36.0                  | -1,199.3  | 503.8   | -659.5    | 15,045.9  | 6,120.0                    | 1,502.0  | 7,622.0  | 6,481.0  | 1,585.0  | 8,066.0  | 2,528.7   | 17,130.5            |           |
| 2008 Q1  | 36.0                  | 125.4     | 559.5   | 720.9     | 16,779.8  | 9,018.0                    | 367.0    | 9,385.0  | 7,505.0  | 650.0    | 8,155.0  | -221.6    | 17,788.2            |           |
| Q2       | 43.0                  | -130.2    | 521.0   | 433.9     | 17,437.1  | 8,259.0                    | 357.0    | 8,616.0  | 8,835.0  | 676.0    | 9,511.0  | 952.6     | 17,494.8            |           |
| Q3       | 49.3                  | -427.0    | 402.7   | 25.0      | 18,645.0  | 10,776.0                   | 265.0    | 11,041.0 | 9,677.0  | 651.0    | 10,328.0 | 1,126.1   | 20,484.1            |           |
| Q4       | 55.7                  | 2,513.0   | 439.3   | 3,008.0   | 22,313.1  | 4,704.0                    | 382.0    | 5,086.0  | 9,313.0  | 832.0    | 10,145.0 | 2,845.9   | 20,100.0            |           |
| 2009 Q1  | 51.4                  | 885.3     | 429.4   | 1,366.1   | 19,579.7  | 3,886.0                    | 317.6    | 4,203.6  | 7,736.0  | 1,096.0  | 8,832.0  | 1,464.9   | 16,416.2            |           |
| Q2       | 46.4                  | -350.2    | 444.6   | 140.8     | 19,098.1  | 6,590.0                    | 633.0    | 7,223.0  | 8,001.0  | 1,295.0  | 9,296.0  | 1,336.4   | 18,361.5            |           |
| Q3       | 44.0                  | 72.3      | 409.0   | 525.3     | 21,087.6  | 6,825.0                    | 359.0    | 7,184.0  | 8,422.0  | 1,050.0  | 9,472.0  | -555.9    | 18,243.7            |           |
| Q4       | 50.1                  | -410.5    | 481.7   | 121.4     | 20,550.1  | 6,565.0                    | 390.0    | 6,955.0  | 9,187.0  | 1,329.0  | 10,516.0 | 2,305.3   | 19,294.4            |           |
| 2010 Q1  | 57.7                  | 29,161.8  | 472.2   | 29,691.7  | 49,752.0  | 7,240.0                    | 336.0    | 7,576.0  | 9,298.0  | 1,020.0  | 10,318.0 | -26,156.9 | 20,853.2            |           |
| Q2       | 51.0                  | 20,921.8  | 523.7   | 21,496.5  | 43,547.8  | 7,161.0                    | 509.0    | 7,670.0  | 8,824.0  | 1,384.0  | 10,208.0 | -18,600.4 | 22,409.5            |           |
| Q3       | 61.9                  | -35,417.3 | 546.8   | -34,808.6 | -10,726.1 | 8,046.0                    | 576.0    | 8,622.0  | 9,454.0  | 859.0    | 10,313.0 | 37,479.6  | 25,062.5            |           |
| Q4       | 83.2                  | -6,214.4  | 566.6   | -5,564.6  | 17,296.8  | 9,005.0                    | 504.0    | 9,509.0  | 10,701.0 | 1,648.0  | 12,349.0 | 10,608.0  | 25,064.8            |           |
| 2011 Q1  | 0.3                   | -342.4    | 496.5   | 154.5     | 23,160.8  | 10,018.0                   | 629.0    | 10,647.0 | 12,089.0 | 1,849.0  | 13,938.0 | 4,253.1   | 24,122.8            |           |
| Q2       | 0.3                   | -7,809.9  | 484.8   | -7,324.9  | 18,071.2  | 12,803.0                   | 503.0    | 13,306.0 | 11,559.0 | 1,619.0  | 13,178.0 | 7,666.5   | 25,865.8            |           |
| Q3       | 0.3                   | 7,016.9   | 508.6   | 7,525.8   | 33,990.5  | 12,457.0                   | 851.0    | 13,308.0 | 12,803.0 | 1,328.0  | 14,131.0 | -6,398.1  | 26,769.3            |           |
| Q4       | 0.4                   | 5,988.8   | 511.2   | 6,500.4   | 33,310.4  | 8,807.0                    | 1,553.0  | 10,360.0 | 12,744.0 | 1,070.0  | 13,814.0 | -1,543.4  | 28,313.0            |           |
| 2012 Q1  | 45.4                  | 712.8     | 637.8   | 1,396.0   | 29,255.0  | 9,846.0                    | 412.9    | 10,258.9 | 12,930.0 | 1,004.0  | 13,934.0 | 777.9     | 26,357.8            |           |
| Q2       | 50.2                  | -122.6    | 591.1   | 518.7     | 31,155.2  | 10,417.0                   | 723.0    | 11,140.0 | 12,823.0 | 1,340.0  | 14,163.0 | -43.4     | 28,088.8            |           |
| Q3       | 60.9                  | -1,110.1  | 659.5   | -389.8    | 30,112.3  | 13,452.0                   | 468.0    | 13,920.0 | 19,280.0 | 1,815.0  | 21,095.0 | 4,596.6   | 27,533.8            |           |
| Q4       | 31.1                  | 741.5     | 618.9   | 1,391.4   | 33,675.0  | 12,127.0                   | 713.0    | 12,840.0 | 15,600.0 | 1,030.0  | 16,630.0 | -1,102.2  | 28,782.8            |           |
| 2013 Q1  | 30.9                  | -1,717.0  | 353.9   | -1,332.2  | 32,003.0  | 16,814.0                   | 530.0    | 17,344.0 | 16,561.0 | 1,612.0  | 18,173.0 | -2,849.3  | 28,324.7            |           |
| Q2       | 80.7                  | -294.2    | 463.2   | 249.7     | 33,769.2  | 14,695.0                   | 1,353.0  | 16,048.0 | 16,890.0 | 1,537.0  | 18,427.0 | 1,133.9   | 32,524.2            |           |
| Q3       | 67.7                  | -218.0    | 430.6   | 280.3     | 33,606.0  | 15,758.2                   | 941.2    | 16,699.4 | 16,292.4 | 1,917.5  | 18,209.9 | -414.5    | 31,680.9            |           |
| Q4       | 32.9                  | 309.8     | 423.3   | 766.0     | 35,090.9  | 17,787.8                   | 575.4    | 18,363.1 | 17,746.9 | 1,830.2  | 19,577.1 | -2,285.1  | 31,591.8            |           |
| 2014 Q1  | 32.9                  | -142.9    | 444.1   | 334.1     | 35,885.6  | 12,519.0                   | 1,334.0  | 13,853.0 | 13,609.0 | 1,439.0  | 15,048.0 | -1,985.7  | 32,704.9            |           |
| Q2       | 26.1                  | -299.5    | 473.4   | 200.0     | 35,903.2  | 15,584.4                   | 1,280.5  | 16,864.8 | 14,920.1 | 1,332.7  | 16,252.8 | -461.2    | 36,054.1            |           |

Note: 2010-2013 estimates are provisional

**Table 6: Gross Domestic Product by Type of Expenditure at Constant Prices (P million)**

| Cal year | Government Final Consumption |            |                 |                         | Household Final Consumption |                          |                 |          | Gross Fixed Capital Formation |             |              |                 |
|----------|------------------------------|------------|-----------------|-------------------------|-----------------------------|--------------------------|-----------------|----------|-------------------------------|-------------|--------------|-----------------|
|          | Central Govt                 | Local Govt | Total           | Non-Profit Institutions | H-hold Consum (Mkt)         | H-hold Consum (Non- Mkt) | Total           | Constr   | Mach & Equip                  | Trans Equip | Mineral Pros | Total           |
| 2004     | 9,695.9                      | 1,499.1    | <b>11,195.0</b> | 837.6                   | 14,545.3                    | 2,242.9                  | <b>17,625.7</b> | 8,757.6  | 4,167.6                       | 1,064.3     | 225.5        | <b>14,215.1</b> |
| 2005     | 8,918.5                      | 1,568.8    | <b>10,487.3</b> | 1,022.1                 | 16,252.3                    | 2,250.6                  | <b>19,525.0</b> | 9,190.2  | 4,062.8                       | 974.9       | 251.9        | <b>14,479.8</b> |
| 2006     | 8,502.4                      | 1,568.1    | <b>10,070.5</b> | 1,217.0                 | 19,222.9                    | 2,452.8                  | <b>22,892.7</b> | 9,930.8  | 4,095.6                       | 1,159.7     | 300.5        | <b>15,486.5</b> |
| 2007     | 8,798.4                      | 1,626.7    | <b>10,425.1</b> | 1,326.2                 | 21,952.7                    | 3,046.3                  | <b>26,325.1</b> | 10,268.9 | 4,901.3                       | 1,718.7     | 354.9        | <b>17,243.8</b> |
| 2008     | 9,193.5                      | 1,751.4    | <b>10,944.9</b> | 1,082.0                 | 26,187.9                    | 3,598.5                  | <b>30,868.4</b> | 9,213.3  | 6,121.7                       | 2,251.6     | 232.2        | <b>17,818.8</b> |
| 2009     | 9,520.5                      | 1,748.7    | <b>11,269.2</b> | 1,076.4                 | 28,024.6                    | 3,475.3                  | <b>32,576.3</b> | 10,779.1 | 6,103.4                       | 2,349.7     | 277.7        | <b>19,509.9</b> |
| 2010     | 9,945.7                      | 1,744.3    | <b>11,690.0</b> | 1,110.1                 | 30,813.3                    | 3,460.7                  | <b>35,384.1</b> | 11,711.9 | 7,089.7                       | 2,205.0     | 293.7        | <b>21,300.2</b> |
| 2011     | 10,442.4                     | 1,830.7    | <b>12,273.1</b> | 1,166.9                 | 33,491.6                    | 3,512.7                  | <b>38,171.2</b> | 13,136.3 | 7,931.9                       | 2,496.9     | 323.6        | <b>23,888.6</b> |
| 2012     | 12,036.1                     | 1,900.2    | <b>13,936.3</b> | 1,302.6                 | 35,201.2                    | 2,792.8                  | <b>39,296.5</b> | 14,924.0 | 9,810.8                       | 2,901.4     | 310.1        | <b>27,946.3</b> |
| 2013     | 13,291.1                     | 2,091.6    | <b>15,382.7</b> | 1,458.5                 | 37,000.0                    | 3,150.1                  | <b>41,608.6</b> | 14,951.8 | 8,255.5                       | 2,537.5     | 291.0        | <b>26,035.8</b> |
| 2004 Q1  | 2,469.8                      | 420.1      | <b>2,889.9</b>  | 197.2                   | 3,606.9                     | 507.5                    | <b>4,311.6</b>  | 2,198.2  | 957.4                         | 308.4       | 57.4         | <b>3,521.4</b>  |
| Q2       | 2,282.8                      | 356.3      | <b>2,639.2</b>  | 203.1                   | 3,584.2                     | 457.1                    | <b>4,244.4</b>  | 2,204.1  | 1,131.4                       | 253.5       | 55.9         | <b>3,644.8</b>  |
| Q3       | 2,487.8                      | 348.3      | <b>2,836.0</b>  | 213.4                   | 3,520.7                     | 675.3                    | <b>4,409.5</b>  | 2,271.6  | 1,013.1                       | 267.3       | 56.4         | <b>3,608.4</b>  |
| Q4       | 2,455.5                      | 374.4      | <b>2,829.9</b>  | 223.9                   | 3,833.4                     | 602.9                    | <b>4,660.2</b>  | 2,083.7  | 1,065.8                       | 235.2       | 55.8         | <b>3,440.5</b>  |
| 2005 Q1  | 2,637.3                      | 455.2      | <b>3,092.5</b>  | 245.7                   | 4,241.5                     | 488.6                    | <b>4,975.8</b>  | 2,240.6  | 1,061.0                       | 382.2       | 59.4         | <b>3,743.3</b>  |
| Q2       | 1,907.2                      | 340.8      | <b>2,247.9</b>  | 251.6                   | 3,787.2                     | 587.3                    | <b>4,626.2</b>  | 2,264.6  | 944.5                         | 191.3       | 59.6         | <b>3,460.1</b>  |
| Q3       | 2,105.1                      | 363.0      | <b>2,468.1</b>  | 257.9                   | 4,047.0                     | 598.6                    | <b>4,903.5</b>  | 2,318.4  | 1,027.5                       | 206.7       | 68.7         | <b>3,621.3</b>  |
| Q4       | 2,268.9                      | 409.8      | <b>2,678.8</b>  | 266.9                   | 4,176.5                     | 576.1                    | <b>5,019.5</b>  | 2,366.6  | 1,029.8                       | 194.7       | 64.1         | <b>3,655.2</b>  |
| 2006 Q1  | 2,173.8                      | 397.2      | <b>2,571.0</b>  | 302.8                   | 4,669.8                     | 426.7                    | <b>5,399.3</b>  | 2,591.2  | 814.0                         | 279.5       | 73.3         | <b>3,758.0</b>  |
| Q2       | 2,013.9                      | 385.2      | <b>2,399.1</b>  | 300.2                   | 4,344.4                     | 708.4                    | <b>5,353.0</b>  | 2,566.2  | 922.3                         | 263.3       | 70.6         | <b>3,822.4</b>  |
| Q3       | 2,130.6                      | 387.3      | <b>2,517.9</b>  | 312.5                   | 5,179.1                     | 623.3                    | <b>6,114.8</b>  | 2,611.3  | 1,140.3                       | 289.2       | 77.4         | <b>4,118.1</b>  |
| Q4       | 2,184.1                      | 398.4      | <b>2,582.5</b>  | 301.5                   | 5,029.6                     | 694.5                    | <b>6,025.6</b>  | 2,162.1  | 1,219.0                       | 327.7       | 79.2         | <b>3,788.0</b>  |
| 2007 Q1  | 2,275.5                      | 401.6      | <b>2,677.0</b>  | 308.7                   | 4,843.2                     | 749.4                    | <b>5,901.3</b>  | 2,272.3  | 1,010.9                       | 395.2       | 111.8        | <b>3,790.3</b>  |
| Q2       | 2,061.3                      | 390.9      | <b>2,452.2</b>  | 308.8                   | 5,232.4                     | 724.4                    | <b>6,265.6</b>  | 2,507.7  | 1,246.2                       | 494.4       | 72.9         | <b>4,321.2</b>  |
| Q3       | 2,249.6                      | 419.4      | <b>2,669.0</b>  | 354.8                   | 5,794.4                     | 720.7                    | <b>6,869.9</b>  | 2,883.9  | 1,278.1                       | 391.1       | 86.4         | <b>4,639.4</b>  |
| Q4       | 2,212.0                      | 414.9      | <b>2,626.9</b>  | 353.8                   | 6,082.7                     | 851.7                    | <b>7,288.3</b>  | 2,605.0  | 1,366.1                       | 438.0       | 83.7         | <b>4,492.9</b>  |
| 2008 Q1  | 2,478.5                      | 417.8      | <b>2,896.3</b>  | 308.5                   | 5,905.1                     | 840.4                    | <b>7,054.0</b>  | 2,194.6  | 1,483.9                       | 500.6       | 46.9         | <b>4,226.0</b>  |
| Q2       | 2,076.3                      | 418.9      | <b>2,495.2</b>  | 250.7                   | 6,098.8                     | 916.9                    | <b>7,266.4</b>  | 2,385.1  | 1,528.2                       | 577.6       | 59.0         | <b>4,549.8</b>  |
| Q3       | 2,263.8                      | 448.7      | <b>2,712.5</b>  | 256.9                   | 7,286.9                     | 882.9                    | <b>8,426.7</b>  | 2,289.2  | 1,528.2                       | 543.3       | 67.0         | <b>4,427.7</b>  |
| Q4       | 2,375.1                      | 465.9      | <b>2,841.0</b>  | 265.9                   | 6,897.0                     | 958.3                    | <b>8,121.3</b>  | 2,344.4  | 1,581.5                       | 630.1       | 59.4         | <b>4,615.4</b>  |
| 2009 Q1  | 2,648.1                      | 460.7      | <b>3,108.8</b>  | 267.8                   | 6,591.8                     | 814.8                    | <b>7,674.5</b>  | 2,600.7  | 1,403.8                       | 718.2       | 56.1         | <b>4,778.8</b>  |
| Q2       | 2,231.3                      | 420.5      | <b>2,651.8</b>  | 265.6                   | 6,033.6                     | 1,037.4                  | <b>7,336.6</b>  | 2,890.8  | 1,617.7                       | 503.2       | 70.5         | <b>5,082.2</b>  |
| Q3       | 2,331.6                      | 436.7      | <b>2,768.3</b>  | 276.4                   | 7,898.3                     | 814.4                    | <b>8,989.0</b>  | 2,821.6  | 1,442.3                       | 434.6       | 80.1         | <b>4,778.6</b>  |
| Q4       | 2,309.4                      | 430.8      | <b>2,740.3</b>  | 266.7                   | 7,501.0                     | 808.6                    | <b>8,576.3</b>  | 2,466.0  | 1,639.6                       | 693.7       | 71.0         | <b>4,870.2</b>  |
| 2010 Q1  | 2,558.3                      | 429.9      | <b>2,988.2</b>  | 264.5                   | 6,797.4                     | 825.6                    | <b>7,887.5</b>  | 2,722.2  | 1,718.2                       | 657.5       | 59.3         | <b>5,157.2</b>  |
| Q2       | 2,577.0                      | 431.4      | <b>3,008.4</b>  | 264.6                   | 7,478.7                     | 801.6                    | <b>8,544.9</b>  | 2,965.1  | 1,678.4                       | 474.9       | 74.6         | <b>5,193.0</b>  |
| Q3       | 2,457.6                      | 427.0      | <b>2,884.6</b>  | 293.4                   | 8,154.2                     | 806.0                    | <b>9,253.6</b>  | 2,951.1  | 1,617.7                       | 516.9       | 84.7         | <b>5,170.4</b>  |
| Q4       | 2,352.8                      | 456.0      | <b>2,808.8</b>  | 287.6                   | 8,383.0                     | 1,027.5                  | <b>9,698.1</b>  | 3,073.5  | 2,075.3                       | 555.8       | 75.0         | <b>5,779.6</b>  |
| 2011 Q1  | 2,822.2                      | 473.2      | <b>3,295.4</b>  | 289.4                   | 8,476.0                     | 831.6                    | <b>9,597.0</b>  | 3,129.6  | 2,209.5                       | 667.8       | 72.5         | <b>6,079.4</b>  |
| Q2       | 2,451.2                      | 445.4      | <b>2,896.7</b>  | 271.5                   | 8,564.6                     | 877.9                    | <b>9,714.0</b>  | 3,345.8  | 2,103.9                       | 582.6       | 77.5         | <b>6,109.8</b>  |
| Q3       | 2,691.9                      | 467.7      | <b>3,159.6</b>  | 299.8                   | 8,162.7                     | 912.4                    | <b>9,374.9</b>  | 3,323.8  | 1,983.4                       | 617.8       | 90.0         | <b>6,015.1</b>  |
| Q4       | 2,477.1                      | 444.3      | <b>2,921.4</b>  | 306.2                   | 8,288.3                     | 890.8                    | <b>9,485.3</b>  | 3,337.1  | 1,635.0                       | 628.6       | 83.6         | <b>5,684.3</b>  |
| 2012 Q1  | 2,850.4                      | 460.4      | <b>3,310.8</b>  | 303.2                   | 8,382.4                     | 692.6                    | <b>9,378.3</b>  | 3,597.6  | 2,187.9                       | 719.0       | 80.5         | <b>6,585.1</b>  |
| Q2       | 2,259.8                      | 464.7      | <b>2,724.5</b>  | 324.8                   | 8,704.9                     | 711.0                    | <b>9,740.7</b>  | 3,775.9  | 2,438.4                       | 751.9       | 64.2         | <b>7,030.4</b>  |
| Q3       | 3,036.6                      | 479.2      | <b>3,515.8</b>  | 331.3                   | 8,842.0                     | 653.0                    | <b>9,826.3</b>  | 3,764.9  | 2,590.6                       | 728.2       | 90.2         | <b>7,173.9</b>  |
| Q4       | 3,889.4                      | 495.9      | <b>4,385.2</b>  | 343.3                   | 9,271.9                     | 736.1                    | <b>10,351.3</b> | 3,785.5  | 2,593.9                       | 702.3       | 75.2         | <b>7,156.9</b>  |
| 2013 Q1  | 3,423.7                      | 509.6      | <b>3,933.3</b>  | 350.7                   | 9,336.2                     | 793.5                    | <b>10,480.4</b> | 3,739.7  | 1,988.1                       | 722.0       | 71.1         | <b>6,520.8</b>  |
| Q2       | 3,280.4                      | 518.2      | <b>3,798.5</b>  | 367.4                   | 9,335.8                     | 743.6                    | <b>10,446.7</b> | 3,752.0  | 2,111.9                       | 697.8       | 71.9         | <b>6,633.5</b>  |
| Q3       | 2,743.1                      | 524.0      | <b>3,267.1</b>  | 377.5                   | 8,974.0                     | 801.0                    | <b>10,152.5</b> | 3,597.2  | 2,035.8                       | 554.6       | 73.8         | <b>6,261.3</b>  |
| Q4       | 3,844.0                      | 539.9      | <b>4,383.8</b>  | 363.0                   | 9,354.0                     | 812.0                    | <b>10,529.1</b> | 3,863.0  | 2,119.7                       | 563.2       | 74.2         | <b>6,620.1</b>  |
| 2014 Q1  | 3,351.9                      | 538.2      | <b>3,890.1</b>  | 369.2                   | 9,510.5                     | 862.1                    | <b>10,741.8</b> | 3,875.9  | 2,175.3                       | 647.6       | 74.8         | <b>6,773.6</b>  |
| Q2       | 3,401.8                      | 540.0      | <b>3,941.8</b>  | 391.4                   | 9,878.6                     | 861.0                    | <b>11,131.0</b> | 3,896.7  | 2,047.1                       | 657.0       | 85.0         | <b>6,685.8</b>  |

**Table 6: Gross Domestic Product by Type of Expenditure at Constant Prices (P million) Continued**

| Cal year | Change in Inventories |          |         |          |                            | Exports  |          |          |          | Imports  |          |          | Erreors & Omissions | Total GDP |
|----------|-----------------------|----------|---------|----------|----------------------------|----------|----------|----------|----------|----------|----------|----------|---------------------|-----------|
|          | Livestock             | Minerals | Others  | Total    | Gross Domestic Expenditure | Goods    | Services | Total    | Goods    | Services | Total    |          |                     |           |
| 2004     | 75.9                  | 191.2    | 978.4   | 1,245.5  | 44,281.4                   | 21,072.7 | 4,265.8  | 25,338.5 | 16,328.3 | 4,851.9  | 21,180.2 | 3,728.1  | 52,167.7            |           |
| 2005     | 80.7                  | -417.5   | 1,236.7 | 899.9    | 45,392.0                   | 25,319.2 | 4,628.6  | 29,947.8 | 15,303.7 | 4,831.1  | 20,134.8 | -660.1   | 54,544.8            |           |
| 2006     | 160.7                 | -1,164.1 | 828.2   | -175.2   | 48,274.6                   | 26,386.1 | 4,499.9  | 30,886.0 | 15,271.4 | 4,872.3  | 20,143.7 | 90.0     | 59,106.9            |           |
| 2007     | 125.3                 | -509.8   | 1,347.9 | 963.4    | 54,957.5                   | 28,663.8 | 4,841.7  | 33,505.6 | 19,411.8 | 5,758.8  | 25,170.6 | 708.7    | 64,001.1            |           |
| 2008     | 157.2                 | 801.9    | 1,813.5 | 2,772.6  | 62,404.8                   | 27,555.5 | 5,119.2  | 32,674.7 | 24,666.2 | 4,920.2  | 29,586.5 | 1,003.0  | 66,496.0            |           |
| 2009     | 209.3                 | -300.6   | 1,561.0 | 1,469.7  | 64,825.2                   | 18,677.1 | 1,688.9  | 20,365.9 | 21,737.6 | 4,628.8  | 26,366.4 | 2,457.3  | 61,282.0            |           |
| 2010     | 163.4                 | 820.3    | 1,753.9 | 2,737.7  | 71,112.0                   | 22,264.8 | 1,364.5  | 23,629.3 | 23,305.3 | 4,769.8  | 28,075.1 | -117.5   | 66,548.7            |           |
| 2011     | 236.2                 | 794.4    | 1,594.4 | 2,625.1  | 76,958.1                   | 28,696.4 | 1,441.9  | 30,138.2 | 27,882.9 | 5,589.6  | 33,472.5 | -2,960.6 | 70,663.3            |           |
| 2012     | 203.2                 | 154.4    | 1,646.1 | 2,003.7  | 83,182.8                   | 27,838.1 | 2,140.8  | 29,978.9 | 39,729.6 | 3,402.7  | 43,132.3 | 3,682.5  | 73,711.8            |           |
| 2013     | 237.1                 | -847.2   | 1,253.3 | 643.1    | 83,670.3                   | 36,986.8 | 2,200.5  | 39,187.3 | 42,122.3 | 4,301.3  | 46,423.6 | 1,522.3  | 77,956.3            |           |
| 2004 Q1  | 19.5                  | 107.3    | 353.8   | 480.6    | 11,203.5                   | 5,246.3  | 1,311.1  | 6,557.4  | 3,969.3  | 1,550.0  | 5,519.3  | -67.6    | 12,174.0            |           |
| Q2       | 32.9                  | -242.9   | 361.8   | 151.8    | 10,680.1                   | 4,411.1  | 724.1    | 5,135.2  | 3,890.3  | 1,018.4  | 4,908.7  | 1,446.7  | 12,353.3            |           |
| Q3       | 14.7                  | 211.8    | 132.7   | 359.2    | 11,213.1                   | 5,956.2  | 814.3    | 6,770.5  | 4,219.0  | 1,275.6  | 5,494.6  | 1,237.4  | 13,726.4            |           |
| Q4       | 8.9                   | 115.0    | 130.1   | 254.0    | 11,184.6                   | 5,459.1  | 1,416.3  | 6,875.4  | 4,249.7  | 1,007.9  | 5,257.6  | 1,111.6  | 13,914.0            |           |
| 2005 Q1  | 13.9                  | -367.0   | 291.6   | -61.6    | 11,750.0                   | 6,506.6  | 1,376.9  | 7,883.4  | 3,850.1  | 1,411.9  | 5,262.0  | -1,532.2 | 12,839.3            |           |
| Q2       | 17.1                  | -146.8   | 327.2   | 197.5    | 10,531.7                   | 5,517.6  | 609.9    | 6,127.5  | 3,784.4  | 1,150.6  | 4,935.1  | 1,295.7  | 13,019.8            |           |
| Q3       | 33.3                  | 93.0     | 291.3   | 417.5    | 11,410.4                   | 7,673.6  | 1,054.4  | 8,728.0  | 3,857.9  | 1,217.0  | 5,074.8  | -878.6   | 14,185.1            |           |
| Q4       | 16.4                  | 3.4      | 326.7   | 346.5    | 11,699.9                   | 5,621.4  | 1,587.4  | 7,208.8  | 3,811.3  | 1,051.6  | 4,862.9  | 454.8    | 14,500.6            |           |
| 2006 Q1  | 33.8                  | -908.7   | 199.1   | -675.8   | 11,052.5                   | 6,222.0  | 1,309.2  | 7,531.2  | 3,344.2  | 1,361.2  | 4,705.4  | 527.0    | 14,405.2            |           |
| Q2       | 26.4                  | 5,494.3  | 203.9   | 5,724.7  | 17,299.2                   | 6,123.0  | 652.5    | 6,775.5  | 3,713.0  | 1,018.9  | 4,731.9  | -4,970.5 | 14,372.3            |           |
| Q3       | 59.7                  | -7,515.1 | 229.3   | -7,226.1 | 5,524.7                    | 6,134.3  | 911.9    | 7,046.2  | 4,059.6  | 1,357.0  | 5,416.6  | 8,199.1  | 15,353.4            |           |
| Q4       | 40.7                  | 1,765.4  | 195.9   | 2,002.1  | 14,398.2                   | 7,906.8  | 1,626.4  | 9,533.2  | 4,154.6  | 1,135.2  | 5,289.8  | -3,665.5 | 14,976.0            |           |
| 2007 Q1  | 33.6                  | -612.9   | 328.6   | -250.6   | 12,117.9                   | 8,483.5  | 1,336.2  | 9,819.7  | 4,022.6  | 1,635.4  | 5,657.9  | -942.9   | 15,336.8            |           |
| Q2       | 40.5                  | 867.8    | 352.7   | 1,261.1  | 14,300.1                   | 6,696.6  | 604.2    | 7,300.8  | 4,727.3  | 1,154.7  | 5,882.0  | 368.8    | 16,087.8            |           |
| Q3       | 34.2                  | -962.5   | 346.9   | -581.4   | 13,596.9                   | 8,417.3  | 1,262.2  | 9,679.5  | 4,885.1  | 1,471.4  | 6,356.5  | -602.4   | 16,317.6            |           |
| Q4       | 17.0                  | 197.8    | 319.6   | 534.4    | 14,942.5                   | 5,066.4  | 1,639.1  | 6,705.5  | 5,776.9  | 1,497.4  | 7,274.3  | 1,885.1  | 16,258.9            |           |
| 2008 Q1  | 33.8                  | -192.6   | 1,419.6 | 1,260.9  | 15,437.1                   | 8,262.0  | 1,565.7  | 9,827.7  | 5,776.8  | 1,464.1  | 7,240.9  | -2,079.8 | 15,944.1            |           |
| Q2       | 34.8                  | 392.9    | -214.0  | 213.7    | 14,525.1                   | 6,932.1  | 1,074.4  | 8,006.5  | 6,272.6  | 1,133.1  | 7,405.7  | 1,467.9  | 16,593.7            |           |
| Q3       | 27.2                  | -400.4   | 258.8   | -114.3   | 15,452.5                   | 8,634.0  | 1,370.8  | 10,004.8 | 6,473.4  | 1,103.5  | 7,576.9  | -645.3   | 17,235.1            |           |
| Q4       | 61.4                  | 1,002.0  | 349.0   | 1,412.4  | 16,990.0                   | 3,727.4  | 1,108.4  | 4,835.8  | 6,143.4  | 1,219.6  | 7,363.0  | 2,260.2  | 16,723.1            |           |
| 2009 Q1  | 42.6                  | -47.4    | 388.7   | 383.8    | 15,945.9                   | 3,519.0  | 350.2    | 3,869.2  | 5,274.9  | 1,133.6  | 6,408.5  | 1,084.7  | 14,491.3            |           |
| Q2       | 51.8                  | -286.0   | 393.6   | 159.4    | 15,230.1                   | 5,021.7  | 504.7    | 5,526.3  | 5,409.2  | 1,252.9  | 6,662.2  | 1,330.9  | 15,425.1            |           |
| Q3       | 62.4                  | -3.2     | 374.0   | 433.2    | 16,969.2                   | 5,212.6  | 453.3    | 5,665.8  | 5,558.1  | 1,172.9  | 6,730.9  | -577.1   | 15,327.0            |           |
| Q4       | 52.6                  | 36.0     | 404.6   | 493.3    | 16,680.0                   | 4,923.8  | 380.8    | 5,304.6  | 5,495.3  | 1,069.4  | 6,564.8  | 618.7    | 16,038.6            |           |
| 2010 Q1  | 23.1                  | 1,175.2  | 406.8   | 1,605.1  | 17,638.0                   | 5,307.8  | 396.7    | 5,704.5  | 5,569.7  | 1,059.6  | 6,629.3  | -604.9   | 16,108.3            |           |
| Q2       | 37.3                  | 177.5    | 436.0   | 650.9    | 17,397.2                   | 5,079.0  | 315.5    | 5,394.5  | 5,437.2  | 1,292.4  | 6,729.6  | 227.5    | 16,289.6            |           |
| Q3       | 57.5                  | -246.5   | 451.3   | 262.4    | 17,570.9                   | 5,658.0  | 335.8    | 5,993.8  | 5,797.8  | 936.3    | 6,734.1  | 264.1    | 17,094.7            |           |
| Q4       | 45.5                  | -285.9   | 459.7   | 219.3    | 18,505.9                   | 6,219.9  | 316.5    | 6,536.4  | 6,500.7  | 1,481.5  | 7,982.1  | -4.2     | 17,056.0            |           |
| 2011 Q1  | 93.2                  | -43.4    | 411.5   | 461.3    | 19,433.2                   | 5,339.2  | 370.7    | 5,709.9  | 7,111.5  | 1,340.1  | 8,451.6  | 423.7    | 17,115.2            |           |
| Q2       | 58.7                  | 685.2    | 389.0   | 1,132.9  | 19,853.4                   | 7,800.5  | 359.6    | 8,160.1  | 6,686.2  | 1,450.9  | 8,137.1  | -2,405.8 | 17,470.5            |           |
| Q3       | 39.2                  | -165.1   | 400.0   | 274.0    | 18,823.6                   | 7,842.6  | 357.7    | 8,200.3  | 7,094.4  | 1,417.9  | 8,512.3  | -844.4   | 17,667.2            |           |
| Q4       | 45.2                  | 317.7    | 394.0   | 756.9    | 18,847.9                   | 7,714.2  | 353.8    | 8,067.9  | 6,990.9  | 1,380.6  | 8,371.5  | -134.0   | 18,410.4            |           |
| 2012 Q1  | 58.0                  | 349.4    | 430.4   | 837.7    | 20,111.8                   | 5,942.6  | 1,047.9  | 6,990.6  | 8,724.7  | 677.5    | 9,402.2  | 405.0    | 18,105.2            |           |
| Q2       | 49.4                  | -53.3    | 389.7   | 385.8    | 19,881.3                   | 6,490.4  | 272.2    | 6,762.6  | 8,452.9  | 883.3    | 9,336.2  | 787.5    | 18,095.2            |           |
| Q3       | 65.6                  | -498.8   | 429.3   | -3.9     | 20,512.0                   | 6,781.9  | 520.7    | 7,302.6  | 12,552.1 | 1,181.6  | 13,733.7 | 4,128.7  | 18,209.6            |           |
| Q4       | 30.3                  | 357.1    | 396.7   | 784.1    | 22,677.6                   | 8,623.1  | 300.0    | 8,923.1  | 10,000.0 | 660.3    | 10,660.3 | -1,638.7 | 19,301.7            |           |
| 2013 Q1  | 42.5                  | -673.1   | 355.1   | -275.5   | 20,658.9                   | 7,773.7  | 457.1    | 8,230.8  | 10,616.0 | 1,033.3  | 11,649.4 | 1,736.7  | 18,977.0            |           |
| Q2       | 113.7                 | -147.8   | 314.5   | 280.3    | 21,159.1                   | 10,469.5 | 330.0    | 10,799.5 | 10,556.3 | 960.6    | 11,516.9 | -1,033.9 | 19,407.9            |           |
| Q3       | 50.9                  | -85.3    | 294.1   | 259.7    | 19,940.6                   | 9,087.8  | 836.7    | 9,924.6  | 10,075.7 | 1,185.9  | 11,261.5 | 866.7    | 19,470.3            |           |
| Q4       | 30.0                  | 59.0     | 289.6   | 378.6    | 21,911.6                   | 9,655.7  | 576.7    | 10,232.5 | 10,874.3 | 1,121.4  | 11,995.8 | -47.2    | 20,101.1            |           |
| 2014 Q1  | 44.8                  | -38.6    | 302.6   | 308.7    | 21,714.2                   | 10,657.7 | 344.7    | 11,002.5 | 9,327.6  | 986.3    | 10,313.9 | -2,444.7 | 19,958.1            |           |
| Q2       | 33.4                  | -97.7    | 320.9   | 256.6    | 22,015.2                   | 9,898.1  | 337.0    | 10,235.1 | 9,907.1  | 913.4    | 10,820.5 | -1,146.3 | 20,283.5            |           |

Note: 2010-2013 estimates are provisional