



Consumer Price Index

October 2019

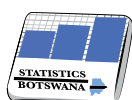
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COMMENTARY

SECTION 1: HEADLINE INFLATION

The annual inflation rate in October 2019 was 2.4 percent, registering a drop of 0.6 of a percentage point on the September 2019 rate of 3.0 percent. The inflation rates for regions between September 2019 and October 2019 showed that Cities & Towns decreased to 2.5 percent from 3.2 percent recorded in September 2019, Urban Villages' declined to 2.5 percent in October 2019 from 3.1 percent in September, Rural Villages' also dropped to 1.8 percent in October from 2.3 percent in September.

The national Consumer Price Index was 101.9 in October 2019, moving from 101.8 recorded in September 2019. The Cities & Towns advanced to 102.0 in October recording a rise of 0.1 percent. The Rural Villages' Index realised an increase of 0.1 percent over the two periods, while the Urban Villages' index remained constant at 102.0 in October.

Group indices were generally moving at a stable pace between September 2019 and October 2019, recording changes of less than 1.0 percent.

The Alcoholic Beverages & Tobacco group Index moved from 103.8 to 104.1 over the two months, recording a rise of 0.3 percent. The rise was owing to the increase in the constituent section indices of Alcoholic Beverages and Tobacco by 0.3 percent.

The Clothing & Footwear group Index advanced to 101.1 in October, recording an increase of 0.2 percent. This was due to an increase in the constituent section indices of Clothing (0.2 percent) and Footwear (0.1 percent).

The Recreation & Culture group Index moved from 100.3 in September 2019 to 100.0 in October, recording a decrease of 0.2 percent. The decline was owed to a fall in the constituent section index of Audio Visual, Photographic & Information Processing Equipment (0.3 percent).

The Food & Non-Alcoholic Beverages group index registered a drop of 0.1 percent, from 102.4 in September 2019 to 102.3 in October 2019. This was credited to the decrease in most of the constituent section indices, particularly; Fruits (1.0 percent), Vegetables (0.6 percent) Mineral Waters, Soft Drinks, Fruits & Vegetables Juices (0.3 percent).

The All-Tradeables index was 101.8 in October, registering an increase of 0.1 of a percentage point from 101.7 recorded in September 2019. The Domestic Tradeables Index realized a rise of 0.1 percent during the period under review. The Imported Tradeables Index recorded an increase of 0.1 percent, advancing from 101.2 to 101.3 over the two periods, whereas the Non-Tradeables Index remained unchanged at 101.9.

All-Tradeables inflation rate stood at 2.6 percent in October 2019, recording a decline of 1.0 percentage point on the September 2019 rate of 3.6 percent. The Imported Tradeables inflation rate dropped to 2.3 percent in October from 3.9 percent in September registering a decrease of 1.6 percentage points. The Domestic Tradeables inflation registered an increase of 0.1 of a percentage point, moving from 3.4 percent in September to 3.5 percent in October, while the Non-Tradeables inflation stood at 2.0 percent in October.

SECTION 2: CORE INFLATION

The Trimmed Mean Core Inflation rate in October 2019 was 2.1 percent, registering a decrease of 0.6 of a percentage point on the September 2019 rate of 2.7 percent. The October 2019 Core Inflation rate by exclusion stood at 2.3 percent, the same rate as in September 2019.

CHARTS

Chart 1: National Inflation Rate 2016 - 2019

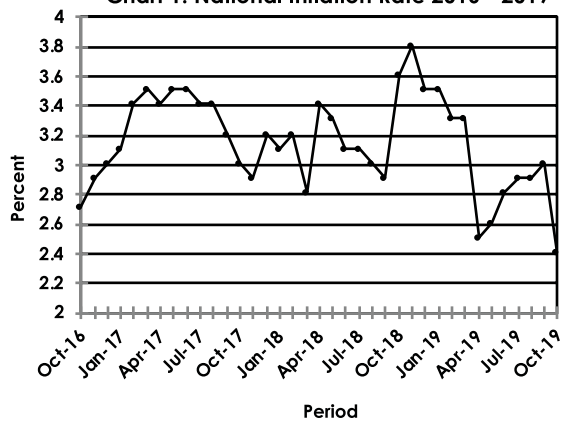


Chart 2: Monthly Changes in Consumer Price Index 2016 - 2019

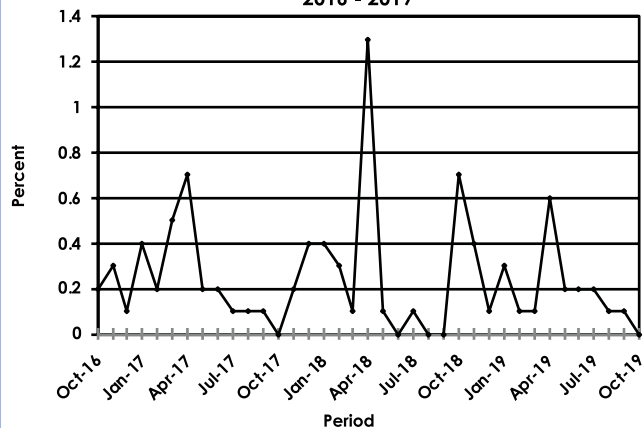


Chart 3: Non-Tradeables Inflation 2016 - 2019

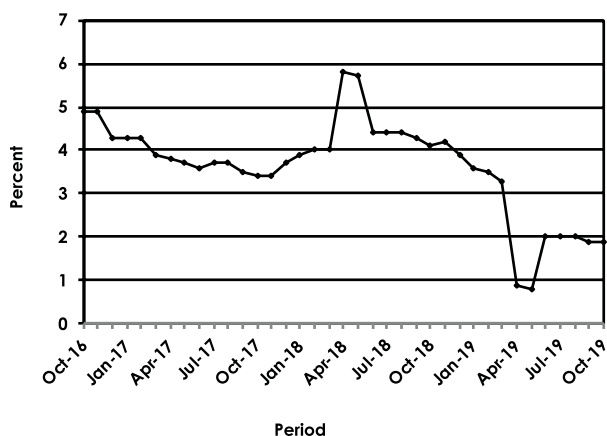
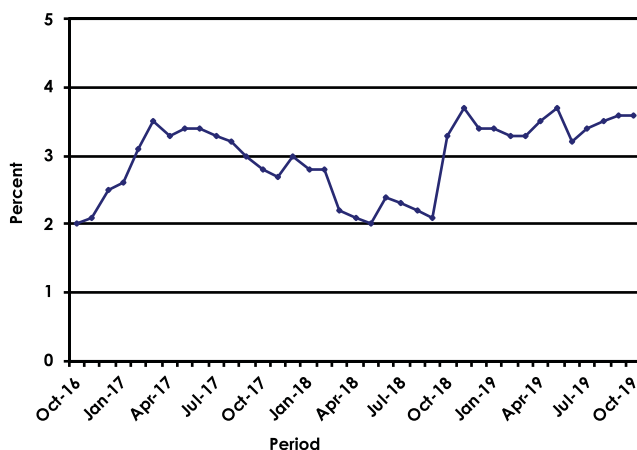


Chart 4: Tradeables Inflation 2016 - 2019




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 15th November 2019

Consumer Price Index- October 2019

TABLES

TABLE 1 : CONSUMER PRICE INDEX (DECEMBER 2018 =100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communi- cation	Rec. & Culture	Education	Rest. & Hotels	Miscella- neous
Weights		13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2017	Jan	100.0	96.8	96.5	91.5	96.1	97.6	86.8	108.9	96.8	94.7	94.2	91.5
	Feb	100.4	97.4	96.8	91.6	96.5	97.7	87.0	108.9	97.2	94.7	94.4	91.7
	Mar	100.9	97.9	97.0	92.0	96.9	97.8	87.9	108.9	97.4	94.7	94.8	92.0
	Apr	101.1	98.5	97.2	95.5	97.0	97.9	88.0	108.9	98.1	94.7	95.0	92.2
	May	101.5	99.0	97.4	95.5	97.2	98.0	88.1	109.0	98.1	94.7	95.3	92.3
	Jun	101.4	99.0	97.5	95.7	97.4	98.6	88.3	109.2	98.2	94.8	95.5	93.2
	Jul	101.6	99.1	97.9	95.8	97.6	98.7	88.3	109.2	98.3	94.8	95.9	93.2
	Aug	101.5	99.2	98.1	95.8	97.7	98.8	88.5	109.2	98.4	94.8	96.2	93.2
	Sept	100.9	99.3	98.3	96.4	97.9	98.8	88.6	110.3	98.3	94.8	96.4	93.3
	Oct	100.8	99.1	98.4	96.3	98.0	98.8	88.6	110.3	98.4	94.9	96.6	93.4
	Nov	100.7	99.0	98.4	96.3	98.1	98.9	89.4	110.3	98.3	94.9	96.6	93.4
	Dec	100.2	99.1	98.5	96.7	97.9	98.9	90.9	110.1	98.5	94.9	97.1	93.9
2018	Jan	100.4	99.1	98.6	96.8	98.1	99.0	91.2	110.2	98.7	99.9	97.4	94.2
	Feb	100.8	99.2	98.7	96.9	98.4	99.1	91.5	110.2	99.0	99.9	97.8	94.7
	Mar	100.9	99.3	98.9	97.2	99.0	99.2	91.4	110.3	99.4	100.0	97.9	94.9
	Apr	101.0	99.2	99.3	98.6	99.1	99.2	93.5	110.3	100.0	100.0	98.4	100.0
	May	100.9	99.5	99.5	98.7	99.2	99.4	93.6	110.3	100.1	100.0	98.6	100.1
	Jun	100.7	99.7	99.6	99.2	99.5	99.4	95.0	100.2	100.1	100.0	99.0	100.2
	Jul	100.5	99.9	99.9	99.2	99.6	99.5	95.1	100.2	100.2	100.0	99.4	100.3
	Aug	100.2	100.1	99.8	99.3	99.6	99.5	95.2	100.2	100.2	100.0	99.5	100.3
	Sept	99.9	100.1	99.8	99.7	100.0	99.7	95.0	100.2	100.2	100.0	99.7	100.2
	Oct	99.8	100.2	99.7	99.7	100.0	99.8	98.4	100.2	99.8	100.0	99.7	99.8
	Nov	99.9	100.2	99.8	99.9	100.1	99.9	99.8	100.2	99.9	100.0	99.7	99.8
	Dec	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2019	Jan	100.4	99.8	100.2	100.1	100.2	100.1	100.3	100.0	100.1	103.0	100.0	100.3
	Feb	100.6	99.6	100.2	100.1	100.4	100.2	100.6	100.0	100.1	103.1	100.1	100.6
	Mar	101.0	99.9	100.3	100.3	100.6	100.3	100.5	100.0	100.4	103.1	100.6	100.4
	Apr	101.4	101.2	100.4	100.3	100.7	100.3	100.7	100.0	100.2	103.1	100.8	104.9
	May	102.0	102.4	100.5	100.4	100.8	100.4	100.8	100.0	100.2	103.1	101.1	104.9
	Jun	102.0	103.2	100.7	100.9	101.6	100.5	100.6	100.1	100.2	103.1	101.3	105.0
	Jul	102.1	103.5	100.8	101.0	101.8	100.6	100.9	100.1	100.3	103.1	101.6	105.4
	Aug	102.1	103.6	101.0	101.1	101.8	100.7	101.0	100.2	100.3	103.1	101.8	105.3
	Sept	102.4	103.8	101.0	101.2	102.1	100.6	100.9	100.2	100.3	103.1	102.1	105.3
	Oct	102.3	104.1	101.1	101.3	102.2	100.7	101.0	100.3	100.0	103.1	102.3	105.2
% Change on													
Last month		(0.1)	0.3	0.2	0.0	0.1	0.1	0.1	0.1	(0.2)	0.0	0.2	(0.1)

Consumer Price Index- October 2019

TABLE 1: CONSUMER PRICE INDEX (Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
2017	Jan	94.0	3.1	0.4	93.1	94.3	95.1	3.1	2.8	3.6
	Feb	94.2	3.4	0.2	93.3	94.6	95.5	3.5	2.9	3.8
	Mar	94.7	3.5	0.5	93.8	95.0	95.9	3.6	3.0	4.2
	Apr	95.4	3.4	0.7	94.4	95.8	96.5	3.3	3.0	4.2
	May	95.6	3.5	0.2	94.6	96.0	96.8	3.4	3.1	4.1
	Jun	95.8	3.5	0.2	94.8	96.2	96.8	3.4	3.3	3.9
	Jul	95.9	3.4	0.1	95.0	96.3	97.0	3.5	3.2	3.7
	Aug	96.0	3.4	0.1	95.0	96.4	97.1	3.4	3.2	3.6
	Sept	96.1	3.2	0.1	95.2	96.3	97.2	3.2	3.0	3.4
	Oct	96.1	3.0	0.0	95.2	96.2	97.3	3.0	2.7	3.3
	Nov	96.2	2.9	0.2	95.5	96.4	97.4	3.1	2.6	3.0
	Dec	96.6	3.2	0.4	96.0	96.6	97.6	3.6	2.9	3.1
2018	Jan	97.0	3.1	0.4	96.4	97.0	97.8	3.6	2.9	2.8
	Feb	97.2	3.2	0.3	96.7	97.3	98.1	3.6	2.9	2.7
	Mar	97.4	2.8	0.1	96.8	97.5	98.1	3.3	2.6	2.3
	Apr	98.7	3.4	1.3	98.4	98.7	99.1	4.2	3.1	2.7
	May	98.7	3.3	0.1	98.5	98.8	99.1	4.1	3.0	2.5
	Jun	98.8	3.1	0.0	98.6	98.8	99.0	4.0	2.7	2.3
	Jul	98.8	3.1	0.1	98.7	98.9	99.1	3.9	2.7	2.1
	Aug	98.8	3.0	(0.0)	98.6	98.9	99.1	3.8	2.6	2.0
	Sept	98.9	2.9	0.0	98.7	98.9	99.1	3.6	2.7	2.0
	Oct	99.5	3.6	0.7	99.5	99.5	99.7	4.4	3.4	2.5
	Nov	99.9	3.8	0.4	99.9	99.8	100.0	4.7	3.6	2.6
	Dec	100.0	3.5	0.1	100.0	100.0	100.0	4.2	3.5	2.5
2019	Jan	100.3	3.5	0.3	100.4	100.3	100.2	4.1	3.4	2.4
	Feb	100.5	3.3	0.1	100.6	100.5	100.3	4.0	3.2	2.3
	Mar	100.6	3.3	0.1	100.6	100.6	100.3	3.9	3.2	2.2
	Apr	101.2	2.5	0.6	101.2	101.3	100.8	2.9	2.6	1.7
	May	101.3	2.6	0.2	101.4	101.5	100.9	2.9	2.7	1.8
	Jun	101.5	2.8	0.2	101.6	101.6	101.1	3.0	2.9	2.1
	Jul	101.7	2.9	0.2	101.8	101.8	101.2	3.1	3.0	2.1
	Aug	101.7	2.9	0.1	101.8	101.9	101.3	3.2	3.1	2.2
	Sept	101.8	3.0	0.1	101.9	102.0	101.4	3.2	3.1	2.3
	Oct	101.9	2.4	0.0	102.0	102.0	101.4	2.5	2.5	1.8
% Change on last month		0.0			0.1	(0.0)	0.1			

TABLE 2: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0)

	Group Section	Weights	This month Oct 2019	Last month Sept 2019	3 months ago Jul 2019	6 months ago Apr 2019	12 months ago Oct 2018	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
1	Food & Non-Alcoholic Beverages	13.55	102.3	102.4	102.1	101.4	99.8	(0.1)	0.2	0.9	2.6
1.1	Bread & Cereals	4.26	103.5	103.6	102.5	101.0	100.1	(0.0)	1.0	2.5	3.4
1.2	Meat (Fresh, Chilled & Frozen)	2.36	102.8	102.4	102.0	101.8	99.7	0.4	0.8	1.0	3.1
1.3	Fish (Fresh, Chilled & Frozen)	0.18	103.9	103.9	102.9	101.5	100.4	(0.1)	0.9	2.3	3.5
1.4	Milk, Cheese & Milk Products	0.98	102.0	102.2	101.8	101.0	99.9	(0.2)	0.2	0.9	2.1
1.5	Oils & Fats	0.92	100.7	100.3	100.4	100.2	100.8	0.3	0.3	0.5	(0.1)
1.6	Fruits	0.78	100.8	101.8	102.6	103.0	98.6	(1.0)	(1.8)	(2.2)	2.2
1.7	Vegetables	1.08	102.9	103.5	104.0	103.2	100.6	(0.6)	(1.0)	(0.3)	2.2
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	98.4	98.5	99.4	99.7	97.5	(0.1)	(1.1)	(1.3)	0.9
1.9	Food Not Elsewhere Classified	0.54	103.7	103.6	103.5	102.7	99.5	0.0	0.2	0.9	4.2
1.10	Coffee, Tea & Cocoa	0.73	101.7	101.5	101.8	101.4	99.3	0.1	(0.1)	0.2	2.3
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	102.3	102.6	102.4	101.9	100.2	(0.3)	(0.1)	0.5	2.1
2	Alcoholic Beverages & Tobacco	4.34	104.1	103.8	103.5	101.2	100.2	0.3	0.6	2.8	3.9
2.1	Alcoholic Beverages	3.51	104.2	103.8	103.5	101.1	100.2	0.3	0.6	3.0	4.0
2.2	Tobacco	0.82	103.9	103.6	103.2	101.9	100.1	0.3	0.7	1.9	3.8
3	Clothing & Footwear	5.95	101.1	101.0	100.8	100.4	99.7	0.2	0.4	0.7	1.4
3.1	Clothing	2.60	101.6	101.4	101.0	100.6	99.6	0.2	0.6	1.0	2.0
3.2	Other Articles of Clothing	0.72	100.9	100.9	100.4	100.4	100.0	0.0	0.5	0.5	0.9
3.3	Cleaning, Repair & Hire	0.61	101.2	101.2	101.0	100.3	99.5	0.0	0.2	0.9	1.7
3.4	Footwear	2.03	100.6	100.4	100.5	100.2	99.9	0.1	0.1	0.4	0.7
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	101.3	101.2	101.0	100.3	99.7	0.0	0.3	0.9	1.6
4.1	Rent Paid by Tenants	7.78	101.9	101.9	101.5	100.4	100.0	0.0	0.3	1.5	1.9
4.2	Materials for Maintenance & Repair of Dwellings	3.83	101.9	101.8	101.3	100.9	99.4	0.1	0.6	1.0	2.5
4.3	Water Supply & Miscellaneous Services	1.96	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0
4.4	Electricity, Gas & Other Fuels	3.89	100.0	100.0	100.0	99.9	99.3	0.0	0.0	0.1	0.8
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	102.2	102.1	101.8	100.7	100.0	0.1	0.4	1.5	2.2
5.1	Furniture & Furnishing	1.35	101.6	101.5	101.2	100.4	99.7	0.1	0.4	1.2	1.9
5.2	Carpets & Other Floor Coverings	0.27	101.0	101.0	100.8	100.2	99.6	0.1	0.2	0.9	1.4
5.3	Household Textiles	0.29	101.5	101.2	100.8	100.1	99.8	0.3	0.7	1.4	1.7
5.4	Household Appliances	0.72	99.9	99.9	100.1	100.1	100.0	(0.1)	(0.2)	(0.3)	(0.2)
5.5	Glassware, Tableware & Household Utensils	0.23	102.5	102.1	101.5	100.5	99.8	0.3	0.9	1.9	2.7
5.6	Small Tools, Miscellaneous Accessories	0.04	102.5	102.3	101.9	101.3	100.9	0.2	0.6	1.2	1.6
5.7	Goods & Services for Household Maintenance	1.95	103.8	103.7	103.2	101.4	100.2	0.1	0.5	2.4	3.5
6	Health	3.38	100.7	100.6	100.6	100.3	99.8	0.1	0.1	0.4	0.9
6.1	Medical Products, Applications & Equipments	0.98	101.6	101.4	101.7	101.1	99.5	0.2	(0.1)	0.5	2.1
6.2	Out-Patient Services	0.93	100.9	100.8	100.4	100.1	99.7	0.1	0.5	0.8	1.1
6.3	Hospital Services	1.47	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0

TABLE 2: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0) (Cont.)

	Group Section	Weights	This month Oct 2019	Last month Sep 2019	3 months ago Jul 2019	6 months ago Apr 2019	12 months ago Oct 2018	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
7	Transport	23.43	101.0	100.9	100.9	100.7	98.4	0.1	0.1	0.3	2.7
7.1	Purchase of Vehicles	5.74	103.2	102.8	102.7	102.4	99.0	0.4	0.5	0.8	4.3
7.2	Operation of Personal Transport	12.56	100.3	100.4	100.3	100.1	97.5	(0.1)	0.0	0.2	2.9
7.3	Transport Services	5.13	100.1	100.1	100.1	100.1	100.0	0.0	0.0	0.0	0.1
8	Communication	6.94	100.3	100.2	100.1	100.0	100.2	0.1	0.2	0.3	0.1
8.1	Postal Services	0.21	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment	1.13	102.1	101.4	100.9	100.0	101.0	0.7	1.2	2.1	1.1
8.3	Telephone & Telefax Services	5.60	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	(0.0)
9	Recreation & Culture	2.82	100.0	100.3	100.3	100.2	99.8	(0.2)	(0.3)	(0.1)	0.2
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	99.7	100.0	100.2	100.1	99.8	(0.3)	(0.6)	(0.5)	(0.2)
9.2	Other Recreational Items & Equipments	0.30	101.2	101.1	100.9	100.6	99.7	0.0	0.2	0.5	1.4
9.3	Recreational & Cultural Services	0.31	99.8	99.8	99.8	100.0	100.0	0.0	0.0	(0.2)	(0.2)
9.4	Newspapers, Books & Stationary	0.11	105.0	104.8	102.0	100.2	99.4	0.2	2.9	4.8	5.6
10	Education	4.60	103.1	103.1	103.1	103.1	100.0	0.0	0.0	0.0	3.1
10.1	Pre-Primary & Primary Education	1.89	103.4	103.4	103.4	103.3	100.0	0.0	0.0	0.0	3.4
10.2	Secondary & Tertiary Education	2.70	103.0	103.0	103.0	102.9	100.0	0.0	0.0	0.0	3.0
11	Restaurants & Hotels	3.66	102.3	102.1	101.6	100.8	99.7	0.2	0.6	1.5	2.6
11.1	Restaurants, Cafes & the Like	3.02	102.2	102.0	101.6	100.8	99.6	0.1	0.6	1.4	2.6
11.2	Accommodation Services	0.64	102.7	102.2	102.0	101.0	100.0	0.4	0.6	1.7	2.7
12	Miscellaneous Goods & Services	9.01	105.2	105.3	105.4	104.9	99.8	(0.1)	(0.2)	0.3	5.5
12.1	Personal Care	2.33	100.9	101.0	101.7	100.9	100.1	(0.1)	(0.8)	0.0	0.8
12.2	Personal Effects Not Elsewhere Classified	0.22	99.9	100.2	100.1	100.2	99.7	(0.3)	(0.2)	(0.3)	0.2
12.3	Social Protection	0.13	101.6	101.6	101.6	101.6	100.0	0.0	0.0	0.0	1.6
12.4	Insurance	3.62	111.8	112.1	111.9	111.4	99.7	(0.3)	(0.1)	0.4	12.1
12.5	Financial Services	1.09	101.0	101.0	100.8	100.3	99.0	0.0	0.2	0.7	2.0
12.6	Taxes, Licences & Fees	1.61	100.7	100.4	100.4	100.1	100.0	0.2	0.3	0.6	0.7
All-Items Index		100.0	101.9	101.8	101.7	101.2	99.5	0.0	0.2	0.7	2.4

Consumer Price Index- October 2019

TABLE 3: CONSUMER PRICE INDEX BY TRADEABILITY (DECEMBER 2018 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00		42.29		15.46		42.26		57.71	
2017	Jan	94.0	3.1	93.1	4.3	98.8	4.3	92.6	1.7	94.5	2.6
	Feb	94.2	3.4	93.2	4.3	99.3	4.3	92.9	2.4	94.8	3.1
	Mar	94.7	3.5	93.4	3.9	99.7	4.6	93.6	2.9	95.4	3.5
	Apr	95.4	3.4	94.9	3.8	100.0	4.3	93.8	2.7	95.7	3.3
	May	95.6	3.5	95.0	3.7	100.2	4.3	94.0	2.9	95.9	3.4
	Jun	95.8	3.5	95.4	3.6	100.1	4.2	94.2	2.9	96.0	3.4
	Jul	95.9	3.4	95.6	3.7	99.9	3.8	94.4	3.0	96.1	3.3
	Aug	96.0	3.4	95.6	3.7	99.8	3.4	94.6	3.1	96.2	3.2
	Sept	96.1	3.2	95.9	3.5	99.2	2.6	94.7	3.1	96.1	3.0
	Oct	96.1	3.0	96.0	3.4	99.1	2.2	94.8	3.0	96.1	2.8
	Nov	96.2	2.9	95.9	3.4	98.9	1.6	95.2	3.1	96.4	2.7
	Dec	96.6	3.2	96.3	3.7	98.9	1.3	95.8	3.7	96.8	3.0
2018	Jan	97.0	3.1	96.7	3.9	99.3	0.5	96.1	3.8	97.1	2.8
	Feb	97.2	3.2	96.9	4.0	99.6	0.3	96.4	3.8	97.4	2.8
	Mar	97.4	2.8	97.1	4.0	99.8	0.1	96.5	3.1	97.5	2.2
	Apr	98.7	3.4	100.4	5.8	99.9	-0.1	96.7	3.1	97.7	2.1
	May	98.7	3.3	100.5	5.7	100.0	-0.2	96.8	3.0	97.7	2.0
	Jun	98.8	3.1	99.7	4.4	99.9	-0.2	97.5	3.6	98.2	2.4
	Jul	98.8	3.1	99.8	4.4	99.9	-0.1	97.6	3.4	98.3	2.3
	Aug	98.8	3.0	99.8	4.4	99.8	0.0	97.6	3.2	98.3	2.2
	Sept	98.9	2.9	100.0	4.3	99.8	0.6	97.5	2.9	98.2	2.1
	Oct	99.5	3.6	99.9	4.1	99.7	0.7	99.1	4.5	99.3	3.3
	Nov	99.9	3.8	99.9	4.2	99.9	1.0	99.9	4.9	99.9	3.7
	Dec	100.0	3.5	100.0	3.9	100.0	1.1	100.0	4.4	100.0	3.4
2019	Jan	100.3	3.5	100.2	3.6	100.8	1.5	100.3	4.4	100.4	3.4
	Feb	100.5	3.3	100.2	3.5	100.9	1.4	100.5	4.2	100.6	3.3
	Mar	100.6	3.3	100.3	3.3	101.3	1.5	100.6	4.2	100.7	3.3
	Apr	101.2	2.5	101.3	0.9	101.8	1.9	100.8	4.3	101.1	3.5
	May	101.3	2.6	101.3	0.8	102.3	2.4	101.0	4.4	101.4	3.7
	Jun	101.5	2.8	101.6	2.0	102.5	2.6	101.0	3.6	101.4	3.2
	Jul	101.7	2.9	101.8	2.0	102.7	2.9	101.2	3.7	101.6	3.4
	Aug	101.7	2.9	101.8	2.0	103.0	3.2	101.3	3.7	101.7	3.5
	Sept	101.8	3.0	101.9	1.9	103.2	3.4	101.2	3.9	101.7	3.6
	Oct	101.9	2.4	101.9	2.0	103.3	3.5	101.3	2.3	101.8	2.6
% Change on last month		0.0		(0.0)		0.1		0.1		0.1	

Consumer Price Index- October 2019

TABLE 4: CORE INFLATION RATES BY EXCLUSION AND TRIMMED MEAN

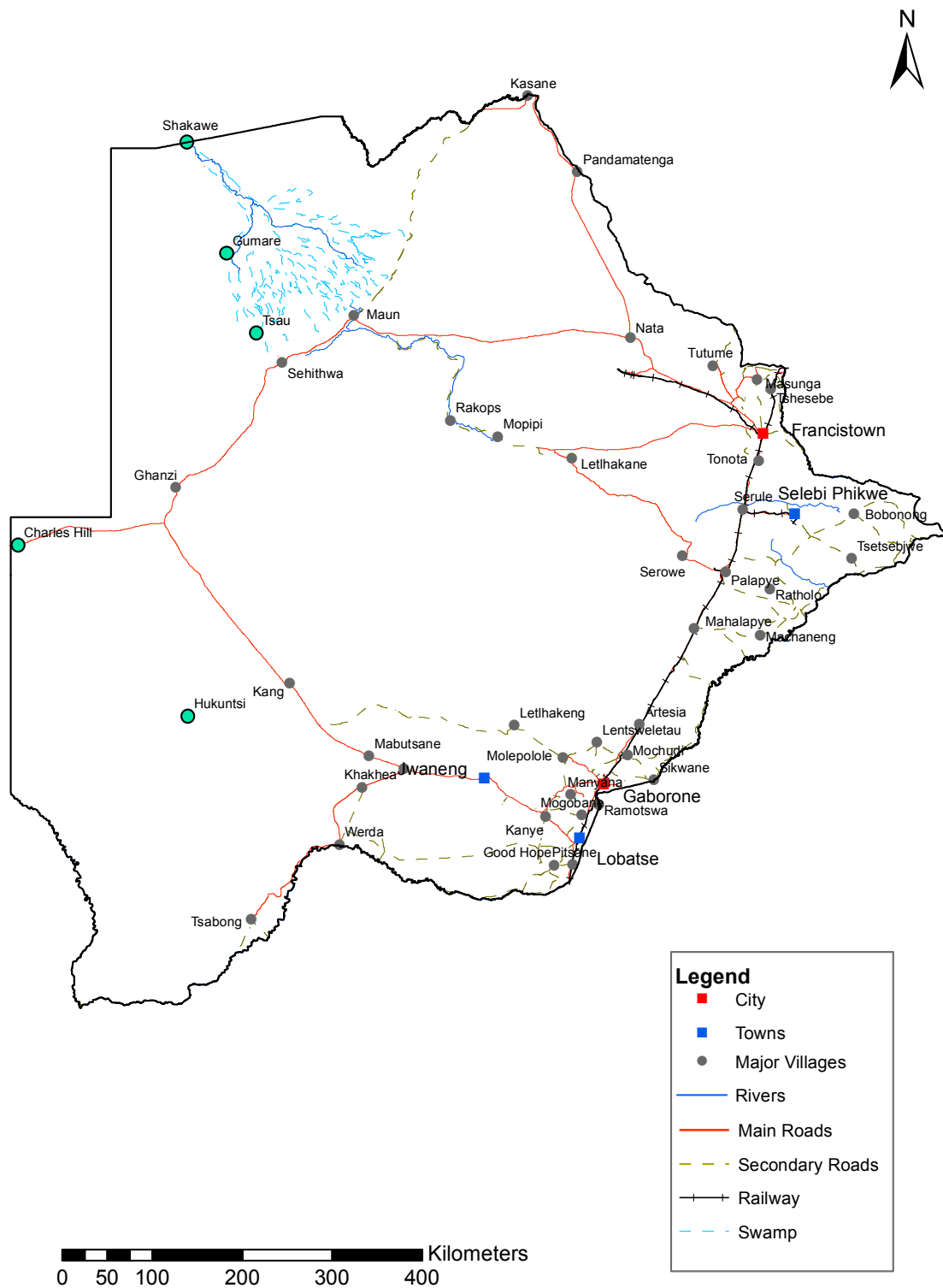
Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2017	Jan	93.5	2.7	96.6	3.9
	Feb	93.7	2.9	96.9	3.9
	Mar	94.2	3.1	97.2	3.9
	Apr	94.4	3.1	97.5	3.3
	May	94.5	3.1	97.7	3.4
	Jun	94.8	2.9	97.9	3.3
	Jul	94.9	2.9	98.1	3.3
	Aug	95.0	2.9	98.2	3.3
	Sept	95.1	2.7	98.2	3.0
	Oct	95.2	2.6	98.2	2.8
	Nov	95.4	2.5	98.2	2.4
	Dec	95.8	2.9	98.2	2.3
2018	Jan	96.1	2.8	98.7	2.2
	Feb	96.4	2.9	99.0	2.2
	Mar	96.6	2.6	99.2	2.0
	Apr	97.6	3.1	99.4	1.9
	May	97.7	3.0	99.5	1.8
	Jun	98.6	3.2	99.6	1.8
	Jul	98.7	3.1	99.7	1.7
	Aug	98.7	3.0	99.7	1.6
	Sept	98.8	2.9	99.8	1.6
	Oct	99.5	3.7	99.8	1.6
	Nov	99.6	3.8	99.9	1.7
	Dec	100.0	3.6	100.0	1.8
2019	Jan	100.4	3.6	100.4	1.8
	Feb	100.5	3.5	100.6	1.6
	Mar	100.6	3.5	100.8	1.6
	Apr	101.3	2.6	101.0	1.7
	May	101.5	2.7	101.4	1.9
	Jun	101.2	2.5	101.6	2.0
	Jul	101.5	2.6	101.8	2.1
	Aug	101.5	2.7	101.9	2.2
	Sept	101.6	2.7	102.1	2.3
	Oct	101.6	2.1	102.1	2.3

Consumer Price Index- October 2019

TABLE 5: AVERAGE ANNUAL INFLATION 2008 - 2018 (DECEMBER 2018=100)

	Group	Weights	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1	Food & Non-Alcoholic Beverages	13.55	20.2	14.7	3.6	6.9	8.0	5.4	3.0	1.3	2.7	3.4	(0.5)
2	Alcoholic Beverages & Tobacco	4.34	13.2	35.2	7.1	8.4	7.6	10.3	9.0	6.1	2.5	4.5	1.1
3	Clothing & Footwear	5.95	2.0	8.4	8.0	8.9	7.5	6.3	6.0	7.6	6.5	3.2	1.8
4	Housing, Water, Electr. Gas & Other Fuels	17.45	8.1	4.8	6.4	8.4	7.7	4.3	3.9	7.1	6.3	5.4	4.1
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	6.0	11.9	9.4	9.0	7.3	4.9	5.0	6.1	3.0	3.3	2.1
6	Health	3.38	11.3	5.5	2.7	4.5	5.9	5.5	8.3	6.3	3.0	2.4	1.1
7	Transport	23.43	21.2	(8.4)	12.1	13.2	10.8	7.3	1.2	(5.1)	(2.7)	1.6	7.5
8	Communication	6.94	(0.3)	(0.3)	1.2	(3.0)	(1.4)	0.3	0.3	0.3	0.2	0.5	(4.6)
9	Recreation & Culture	2.82	2.3	5.0	6.0	8.3	5.8	4.5	4.2	5.7	3.0	2.2	1.8
10	Education	4.60	3.9	3.9	5.8	10.6	6.4	4.7	7.4	6.4	3.7	4.1	5.5
11	Restaurants & Hotels	3.66	12.7	18.8	9.0	9.3	8.4	7.9	7.6	5.5	4.0	3.7	3.4
12	Miscellaneous Goods & Services	9.01	4.9	3.8	7.0	5.3	2.0	1.2	5.2	7.2	7.5	3.9	6.4
All-Items Index		100.0	12.6	8.2	6.9	8.5	7.5	5.9	4.4	3.1	2.8	3.3	3.2

CPI AREA COVERAGE



Compiled and Prepared by Statistics Botswana, 2016

GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export or import to other countries.

All –Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.