



CONSUMER PRICE INDEX DECEMBER 2024

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STATISTICS BOTSWANA

PREFACE

This report analyses the monthly inflation rate of Botswana as measured by the Consumer Price Index (CPI). The CPI is a critical indicator for monitoring shifts in the cost of living and provides a comprehensive overview of price movements within the economy. The report presents an analysis of both month-on-month and year-on-year variations in the CPI, offering valuable insights into the country's inflationary trends. This assessment is conducted by Statistics Botswana, which aims to provide a detailed understanding of the underlying inflationary dynamics.

Accurate and timely price statistics are vital in determining socio-economic and monetary policies. By providing policymakers with a clear understanding of inflationary pressures, price statistics support in the formulation of effective policy interventions. Statistics Botswana acknowledges the significance of this data and, accordingly, produces the Consumer Price Index on a monthly basis to meet the diverse informational needs for stakeholders.

In December 2024, Botswana recorded an annual inflation rate of 1.7 percent, the same rate as in November 2024.

Statistics Botswana extends sincere appreciation to all stakeholders who contributed invaluable insights and data for the compilation of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at <http://www.statsbots.org.bw> and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).



Dr. Lucky Mokgatlhe
Acting Statistician General
15th January 2025

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SECTION 1: HEADLINE INFLATION

In December 2024, Botswana's annual inflation rate was 1.7 percent, the same rate as in November 2024. The primary drivers of the annual inflation rate in December were the Food & Non-Alcoholic Beverages and Miscellaneous Goods & Services categories, each contributing 0.7 of a percentage point. In contrast, the Transport group exerted a downward influence, contributing negative 0.7 of a percentage point to the overall inflation rate. **Refer to Table 1 and Chart 5.**

Between November and December 2024, inflation rates displayed variation across regions. In Urban Villages and Rural Villages, the inflation rate went down by 0.1 of a percentage point, from 1.8 percent in November to 1.7 percent in December and from 2.1 percent in November to 2.0 percent in December, respectively. Meanwhile, Cities and Towns inflation rate was 1.5 percent in December, the same rate as in November. **Refer to Table 2**

The national Consumer Price Index (CPI) rose by 0.1 percent, from 134.3 in November to 134.4 in December 2024. The Cities & Towns index was 134.1 in December, an increase of 0.1 percent on the November index of 134.0. The Rural Villages index went up, from 134.7 in November to 134.8 in December 2024, while the Urban Villages index was unchanged at 134.4 in December 2024. **Refer to Table 2.**

The group indices were generally moving at a stable pace between November and December 2024, recording changes of less than 1.0 percent. **Refer to Table 2.**

The Alcoholic Beverages & Tobacco index rose by 0.8 percent, from 140.0 in November to 141.1 in December 2024. The growth was attributable to the increase in section index of Alcoholic Beverages which went up by 0.9 percent. **Refer to Table 3.**

The Restaurants & Hotels index went up by 0.4 percent, from 126.9 in November to 127.5 in December 2024. The growth was caused by the increase in section index of Restaurants, Cafes & the Like which rose by 0.6 percent. **Refer to Table 3.**

The Transport group index was 149.3 in December 2024, a drop of 0.4 percent from the November index of 149.9. The decrease was due to a decline in the constituent section index of Operation of Personal Transport which went down by 1.1 percent. The overall decrease in the Operation of Personal Transport section index was a result of the fall in retail pump prices for diesel (50ppm) and Petrol (95) by P0.10 and P0.27 per litre respectively, which effected on 13th December 2024. **Refer to Table 3.**

In December 2024, the All-Tradeables index went down by 0.1 percent, from 140.6 in November to 140.5 in December. The Domestic Tradeables Index realised an increase of 0.2 percent, from 141.2 to 141.5, while the Imported Tradeables Index dropped by 0.2 percent, from 140.3 in November to 140.1 in December. The Non-Tradeables Index grew by 0.2 percent, from 125.7 in November to 126.0 in December 2024. **Refer to Table 4.**

The All-Tradeables inflation rate was 1.2 percent in December 2024, down by 0.2 of a percentage point from the November rate of 1.4 percent. The Imported Tradeables inflation rate dropped to 0.1 percent in December 2024, a decrease of 0.3 of a percentage point from the November rate of 0.4 percent. The Non-Tradeables inflation rate rose by 0.1 of a percentage point, from 2.3 percent in November to 2.4 percent in December. The Domestic Tradeables inflation rate was 4.3 percent in December, the same rate as in November. **Refer to Table 4.**

SECTION 2: CORE INFLATION

The Trimmed Mean Core inflation rate remained at 1.7 percent in December 2024. The Core Inflation rate, excluding administered prices, was 3.3 percent in December 2024, an increase of 0.2 of a percentage point from the November rate of 3.1 percent. [Refer to Table 5.](#)

CHARTS

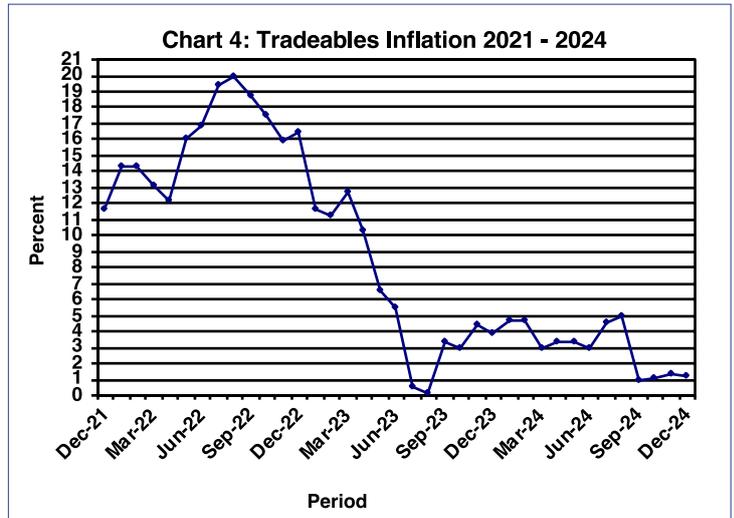
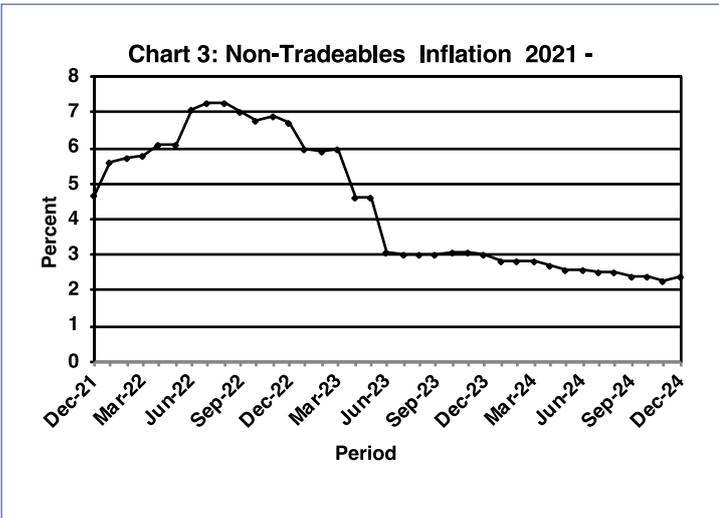
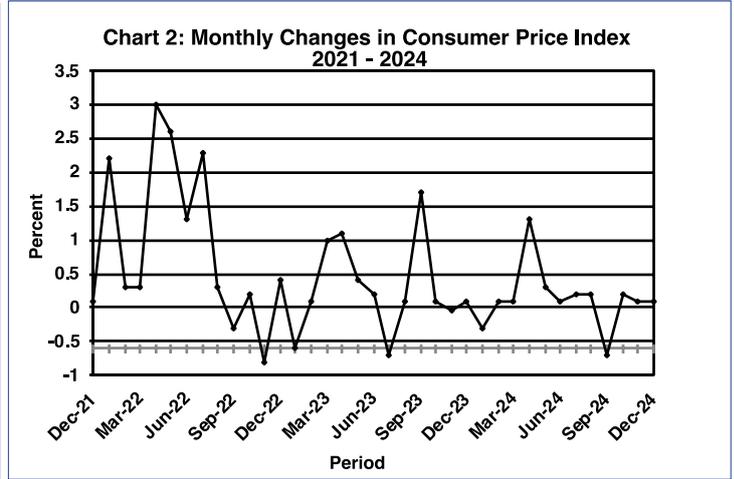
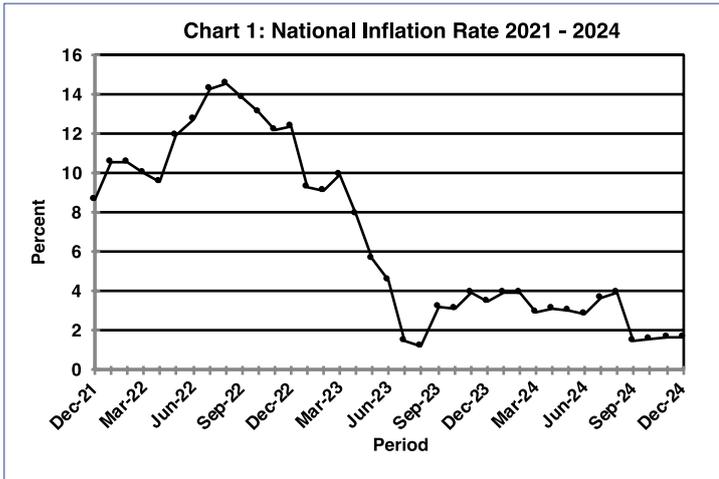
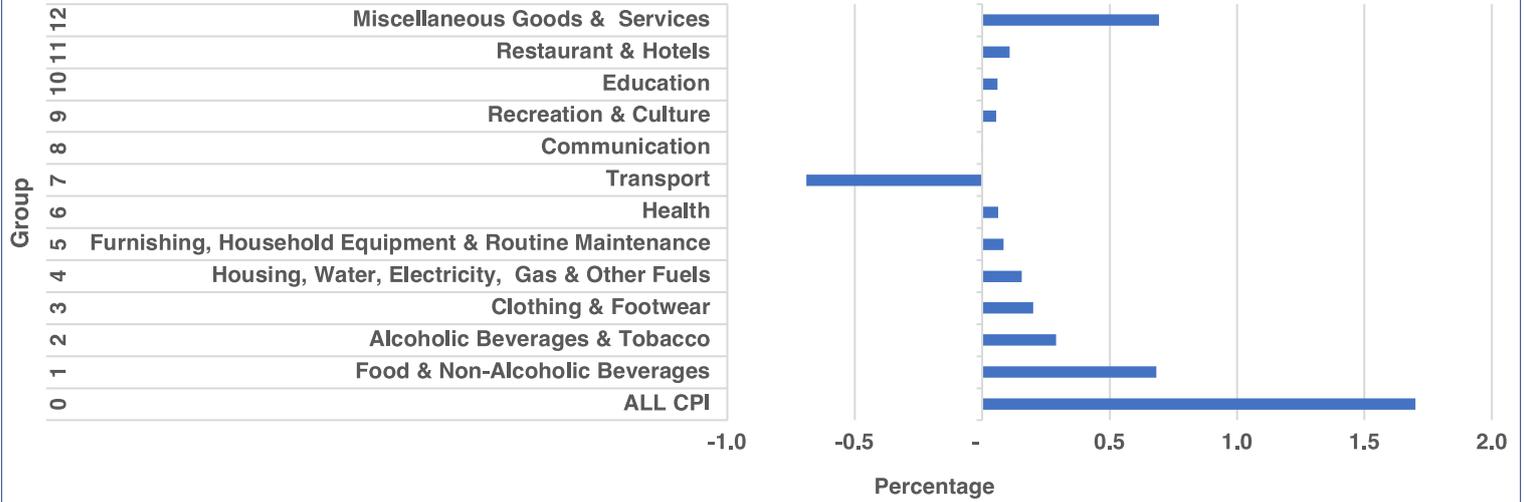


Chart 5: Contribution to Annual Inflation Rate December 2024



TABLES

TABLE 1: Contribution of Groups to Annual Inflation Rate

Group Code	Group Name	CONTRIBUTION		
		Oct-24	Nov-24	Dec-24
0	All Items Inflation Rate	1.6	1.7	1.7
1	Food & Non-Alcoholic Beverages	0.8	0.7	0.7
2	Alcoholic Beverages & Tobacco	0.2	0.3	0.3
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	0.1	0.1	0.2
5	Furnishing, Household Equipment & Routine Maintenance	0.1	0.1	0.1
6	Health	0.1	0.1	0.1
7	Transport	-0.8	-0.6	-0.7
8	Communication	-0.0	-0.0	-0.0
9	Recreation & Culture	0.0	0.1	0.1
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.1	0.1	0.1
12	Miscellaneous Goods & Services	0.7	0.7	0.7

Note: Figures may vary slightly due to the rounding off

TABLE 2 : Consumer Price Index (December 2018 =100.0)

		FOOD	ALCOHOL AND TOBACCO	CLOTHING AND FOOTWEAR	HOUSING	FURNITURE ETC	HEALTH	TRANSPORT	COMMUNICATION	REC. & CULTURE	EDUCATION	REST. & HOTELS	MISCELLANEOUS
Weights		13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2022	Jan	114.8	122.1	108.6	117.5	110.6	105.8	126.2	102.3	105.2	112.3	110.4	115.0
	Feb	115.3	122.2	108.7	117.6	110.9	106.0	127.0	102.3	105.4	112.4	110.7	115.4
	Mar	116.0	122.5	109.0	118.0	110.8	106.2	127.2	102.5	105.7	112.5	110.8	115.6
	Apr	118.6	123.2	109.4	122.3	111.6	106.6	134.5	102.5	107.4	112.6	111.5	121.2
	May	121.6	124.0	110.4	122.7	112.7	107.0	144.2	102.6	108.2	112.7	112.9	121.7
	Jun	123.8	124.3	111.2	123.1	113.5	107.3	148.7	102.6	108.4	112.8	113.4	123.0
	Jul	126.4	124.4	111.6	123.5	114.3	107.7	158.1	102.8	108.9	112.8	114.5	123.9
	Aug	128.2	124.4	111.7	123.0	114.6	107.9	158.5	103.9	109.2	112.8	114.9	124.3
	Sept	130.3	124.3	112.5	123.1	115.5	108.0	155.3	104.0	109.1	112.8	115.1	124.5
	Oct	132.0	124.6	113.1	123.0	115.9	108.4	155.4	104.0	109.3	112.8	115.4	124.4
	Nov	132.7	125.0	113.7	122.9	116.3	108.7	150.0	104.8	108.9	112.8	116.3	124.3
	Dec	133.8	124.8	114.0	123.0	116.9	109.1	151.0	104.8	108.8	112.8	116.4	124.8
2023	Jan	134.5	125.1	114.4	123.0	117.5	109.4	145.6	105.0	108.9	118.5	117.1	125.0
	Feb	135.3	125.6	114.8	123.0	118.0	109.5	145.1	105.0	108.9	118.5	117.4	125.3
	Mar	136.6	126.5	115.8	123.3	118.9	109.7	148.9	105.1	108.9	118.5	117.8	125.5
	Apr	138.2	128.7	116.4	124.3	119.8	110.5	149.5	105.1	110.2	118.5	118.9	132.5
	May	139.0	129.8	116.8	124.4	120.1	111.1	150.4	105.2	110.4	118.5	120.1	133.4
	Jun	139.7	130.2	117.4	124.7	119.9	111.1	150.6	105.2	110.5	118.5	120.9	133.7
	Jul	139.9	130.7	117.9	124.6	120.4	110.6	146.1	105.3	110.9	118.5	121.2	134.4
	Aug	139.8	131.1	118.1	124.5	121.0	110.8	146.1	105.3	111.4	118.6	121.8	134.5
	Sep	140.3	131.1	118.7	124.6	121.5	110.5	154.6	105.5	111.4	118.6	122.3	134.8
	Oct	140.6	131.7	119.5	124.4	121.7	110.7	154.4	105.5	111.4	118.6	122.5	135.2
	Nov	141.6	132.2	119.7	124.4	122.3	110.9	153.3	105.6	111.7	118.6	123.0	135.3
	Dec	141.9	132.3	120.1	124.5	122.7	111.2	153.2	105.6	111.9	118.6	123.6	135.4
2024	Jan	142.5	132.8	120.2	124.5	123.5	111.2	150.3	105.8	112.0	120.0	123.9	136.0
	Feb	143.1	133.0	120.6	124.5	123.7	111.4	150.1	105.7	112.1	120.2	124.0	136.1
	Mar	143.5	133.2	120.8	124.9	124.2	111.6	149.9	105.6	112.3	120.3	124.4	136.2
	Apr	144.0	134.8	121.4	124.9	124.0	111.6	153.4	105.6	112.5	120.3	124.7	144.1
	May	144.5	136.4	122.0	124.9	124.0	111.8	154.4	105.5	112.5	120.3	124.8	144.5
	Jun	145.3	136.5	122.8	125.1	124.0	111.9	153.8	105.6	112.5	120.3	125.0	144.6
	Jul	146.1	137.3	122.7	125.3	123.4	112.0	154.2	105.6	112.3	120.3	125.3	145.0
	Aug	146.9	138.0	123.2	125.2	123.9	113.1	154.5	105.6	112.1	120.3	125.7	145.2
	Sep	147.3	138.8	123.7	125.1	124.1	113.3	150.0	105.5	112.4	120.3	126.1	145.2
	Oct	148.0	139.3	124.0	125.3	124.4	113.3	149.8	105.5	113.0	120.3	126.4	145.5
	Nov	148.4	140.0	124.3	125.2	124.6	113.7	149.9	105.5	114.3	120.3	126.9	145.6
	Dec	148.6	141.1	124.5	125.6	125.0	113.6	149.3	105.5	114.4	120.3	127.5	145.6
% Change on Last month		0.1	0.8	0.2	0.4	0.3	(0.1)	(0.4)	0.1	0.1	0.0	0.4	0.0

Note: Figures may vary slightly due to the rounding off

TABLE 2: Consumer Price Index (Cont.)

		ALL ITEMS INDEX	NATIONAL INFLATION RATE	MONTHLY CHANGE	TOWNS & CITIES INDEX	URBAN VILLAGE INDEX	RURAL VILLAGES INDEX	ANNUAL INFLATION		
								TOWNS & CITIES	URBAN VILLAGES	RURAL
		100.0	%	%	0.38	0.41	0.21	%	%	%
2022	Jan	116.0	10.6	2.2	116.1	116.2	115.4	10.7	10.4	10.7
	Feb	116.3	10.6	0.3	116.4	116.7	115.6	10.8	10.4	10.6
	Mar	116.6	10.0	0.3	116.6	117.0	115.9	10.1	9.9	9.9
	Apr	120.1	9.6	3.0	120.5	120.4	118.8	9.9	9.4	9.6
	May	123.2	11.9	2.6	123.3	123.6	122.2	11.8	11.8	12.1
	Jun	124.8	12.7	1.3	125.0	125.1	124.0	12.7	12.4	13.1
	Jul	127.7	14.3	2.3	127.7	128.0	127.2	14.3	14.2	14.8
	Aug	128.1	14.6	0.3	128.0	128.5	127.7	14.5	14.5	15.1
	Sept	127.8	13.8	(0.3)	127.6	128.2	127.5	13.6	13.5	14.7
	Oct	128.1	13.1	0.2	128.0	128.4	127.8	12.9	12.8	13.8
	Nov	127.1	12.2	(0.8)	127.0	127.3	127.0	12.1	11.8	13.0
	Dec	127.6	12.4	0.4	127.4	127.8	127.6	12.3	12.2	13.3
2023	Jan	126.8	9.3	(0.6)	126.9	127.1	126.1	9.3	9.4	9.3
	Feb	126.9	9.1	0.1	126.9	127.3	126.1	9.0	9.1	9.1
	Mar	128.2	9.9	1.0	128.2	128.4	127.9	9.9	9.7	10.4
	Apr	129.7	7.9	1.1	129.7	130.0	129.0	7.6	7.9	8.6
	May	130.2	5.7	0.4	130.2	130.5	129.7	5.6	5.6	6.1
	Jun	130.5	4.6	0.2	130.5	130.9	130.0	4.4	4.6	4.8
	Jul	129.7	1.5	(0.7)	129.8	130.0	128.8	1.6	1.5	1.3
	Aug	129.7	1.2	0.1	129.8	130.0	129.0	1.5	1.2	1.0
	Sep	131.9	3.2	1.7	131.8	132.1	131.8	3.3	3.1	3.4
	Oct	132.0	3.1	0.1	132.0	132.1	131.9	3.2	2.9	3.1
	Nov	132.0	3.9	(0.0)	132.0	132.0	132.0	4.0	3.7	3.9
	Dec	132.1	3.5	0.1	132.1	132.1	132.1	3.7	3.4	3.5
2024	Jan	131.8	3.9	(0.3)	131.9	131.8	131.4	4.0	3.7	4.2
	Feb	131.9	3.9	0.1	132.0	131.9	131.5	4.0	3.7	4.3
	Mar	132.0	2.9	0.1	132.1	132.0	131.6	3.1	2.8	2.9
	Apr	133.7	3.1	1.3	133.8	133.9	133.2	3.2	3.0	3.2
	May	134.2	3.0	0.3	134.1	134.4	133.8	3.0	2.9	3.2
	Jun	134.2	2.8	0.1	134.2	134.4	134.0	2.8	2.7	3.1
	Jul	134.5	3.7	0.2	134.5	134.7	134.2	3.6	3.7	4.2
	Aug	134.8	3.9	0.2	134.7	134.9	135.0	3.7	3.8	4.6
	Sep	133.9	1.5	(0.7)	133.8	134.0	134.0	1.5	1.4	1.7
	Oct	134.1	1.6	0.2	133.8	134.2	134.3	1.4	1.6	1.9
	Nov	134.3	1.7	0.1	134.0	134.4	134.7	1.5	1.8	2.1
	Dec	134.4	1.7	0.1	134.1	134.4	134.8	1.5	1.7	2.0
% Change on last month		0.1			0.1	0.0	0.0			

Note: Figures may vary slightly due to the rounding off

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)

	GROUP SECTION	WEIGHTS	THIS MONTH DEC 2024	LAST MONTH NOV 2024	3 MONTHS AGO SEP 2024	6 MONTHS AGO JUN 2024	12 MONTHS AGO DEC 2023	PERCENTAGE CHANGE ON:			
								LAST MONTH	3 MONTHS AGO	6 MONTHS AGO	12 MONTHS AGO
1	Food & Non-Alcoholic Beverages	13.55	148.6	148.4	147.3	145.3	141.9	0.1	0.9	2.3	4.7
1.1	Bread & Cereals	4.26	161.2	161.1	160.5	157.9	153.4	0.1	0.5	2.1	5.0
1.2	Meat (Fresh, Chilled & Frozen)	2.36	148.9	147.0	146.8	146.9	142.9	1.3	1.5	1.3	4.2
1.3	Fish (Fresh, Chilled & Frozen)	0.18	138.2	138.0	137.1	133.9	133.7	0.2	0.8	3.2	3.4
1.4	Milk, Cheese & Milk Products	0.98	135.4	135.3	134.0	131.6	128.8	0.1	1.0	2.9	5.1
1.5	Oils & Fats	0.92	157.0	157.7	157.1	161.5	171.0	(0.5)	(0.1)	(2.8)	(8.2)
1.6	Fruits	0.78	138.4	133.3	124.9	127.7	126.1	3.8	10.9	8.3	9.7
1.7	Vegetables	1.08	152.2	159.9	162.2	152.4	144.0	(4.9)	(6.2)	(0.1)	5.7
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	128.9	127.7	125.0	122.3	117.7	0.9	3.2	5.4	9.5
1.9	Food Not Elsewhere Classified	0.54	139.2	138.8	138.1	137.0	133.6	0.3	0.8	1.7	4.2
1.10	Coffee, Tea & Cocoa	0.73	146.1	145.4	142.9	135.3	128.9	0.5	2.2	8.0	13.3
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	124.8	124.5	124.3	123.6	121.3	0.3	0.4	1.0	2.9
2	Alcoholic Beverages & Tobacco	4.34	141.1	140.0	138.8	136.5	132.3	0.8	1.7	3.4	6.7
2.1	Alcoholic Beverages	3.51	143.8	142.6	141.1	138.5	133.8	0.9	1.9	3.8	7.5
2.2	Tobacco	0.82	129.4	129.1	128.7	127.7	125.6	0.2	0.6	1.3	3.1
3	Clothing & Footwear	5.95	124.5	124.3	123.7	122.8	120.1	0.2	0.7	1.4	3.7
3.1	Clothing	2.60	125.2	124.7	123.8	122.9	120.2	0.4	1.1	1.9	4.2
3.2	Other Articles of Clothing	0.72	122.5	122.5	122.5	121.4	119.5	0.0	0.0	0.9	2.5
3.3	Cleaning, Repair & Hire	0.61	136.6	136.5	136.3	135.6	130.1	0.1	0.2	0.7	5.0
3.4	Footwear	2.03	120.7	120.7	120.0	119.4	117.0	(0.0)	0.6	1.1	3.1
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	125.6	125.2	125.1	125.1	124.5	0.4	0.5	0.4	1.0
4.1	Rent Paid by Tenants	7.78	124.5	123.5	123.5	123.9	122.5	0.8	0.8	0.5	1.6
4.2	Materials for Maintenance & Repair of Dwellings	3.83	127.3	127.3	126.9	125.8	125.4	(0.0)	0.4	1.2	1.5
4.3	Water Supply & Miscellaneous Services	1.96	112.7	112.7	112.7	112.7	112.7	0.0	0.0	0.0	0.0
4.4	Electricity, Gas & Other Fuels	3.89	132.8	132.8	132.7	133.0	133.2	0.0	0.1	(0.2)	(0.4)
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	125.0	124.6	124.1	124.0	122.7	0.3	0.7	0.8	1.9
5.1	Furniture & Furnishing	1.35	119.0	118.7	118.7	120.4	119.1	0.2	0.2	(1.2)	(0.1)
5.2	Carpets & Other Floor Coverings	0.27	111.1	111.5	114.4	114.6	115.0	(0.3)	(2.8)	(3.0)	(3.4)
5.3	Household Textiles	0.29	122.1	121.4	120.6	119.7	117.1	0.5	1.2	2.0	4.2
5.4	Household Appliances	0.72	130.4	130.0	129.4	127.9	127.7	0.3	0.8	2.0	2.1
5.5	Glassware, Tableware & Household Utensils	0.23	134.2	133.1	132.7	132.0	131.1	0.8	1.1	1.7	2.3
5.6	Small Tools, Miscellaneous Accessories	0.04	127.6	127.6	127.1	127.5	126.5	0.0	0.5	0.1	0.9
5.7	Goods & Services for Household Maintenance	1.95	128.4	127.9	126.6	126.1	124.1	0.4	1.4	1.8	3.4
6	Health	3.38	113.6	113.7	113.3	111.9	111.2	(0.1)	0.3	1.5	2.2
6.1	Medical Products, Applications & Equipments	0.98	129.4	129.8	128.9	124.4	123.3	(0.3)	0.4	4.1	4.9
6.2	Out-Patient Services	0.93	112.1	111.9	111.4	111.2	109.4	0.1	0.6	0.8	2.4
6.3	Hospital Services	1.47	104.1	104.1	104.1	104.1	104.1	0.0	0.0	0.0	0.0

Note: Figures may vary slightly due to the rounding off

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)

	GROUP SECTION	WEIGHTS	THIS MONTH DEC 2024	LAST MONTH NOV 2024	3 MONTHS AGO SEP 2024	6 MONTHS AGO JUN 2024	12 MONTHS AGO DEC 2023	PERCENTAGE CHANGE ON:			
								LAST MONTH	3 MONTHS AGO	6 MONTHS AGO	12 MONTHS AGO
7	Transport	23.43	149.3	149.9	150.0	153.8	153.2	(0.4)	(0.4)	(2.9)	(2.5)
7.1	Purchase of Vehicles	5.74	156.3	155.2	155.4	153.1	151.9	0.7	0.6	2.1	2.9
7.2	Operation of Personal Transport	12.56	148.4	150.0	150.0	158.2	157.7	(1.1)	(1.1)	(6.2)	(5.9)
7.3	Transport Services	5.13	143.8	143.8	143.8	143.8	143.8	0.0	0.0	0.0	0.0
8	Communication	6.94	105.5	105.5	105.5	105.6	105.6	0.1	0.1	(0.1)	(0.1)
8.1	Postal Services	0.21	127.5	127.5	127.5	127.5	127.5	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment	1.13	117.3	116.9	116.9	117.7	117.7	0.3	0.3	(0.4)	(0.4)
8.3	Telephone & Telefax Services	5.60	102.3	102.3	102.3	102.3	102.3	0.0	0.0	0.0	0.0
9	Recreation & Culture	2.82	114.4	114.3	112.4	112.5	111.9	0.1	1.8	1.7	2.3
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	111.9	111.8	109.5	109.8	109.9	0.1	2.2	1.9	1.9
9.2	Other Recreational Items & Equipments	0.30	121.6	121.2	119.8	119.5	118.5	0.3	1.5	1.8	2.6
9.3	Recreational & Cultural Services	0.31	122.2	122.2	122.2	122.2	117.2	0.0	0.0	0.0	4.3
9.4	Newspapers, Books & Stationary	0.11	120.7	120.4	119.5	118.2	117.0	0.2	0.9	2.1	3.1
10	Education	4.60	120.3	120.3	120.3	120.3	118.6	0.0	(0.0)	0.0	1.5
10.1	Pre-Primary & Primary Education	1.89	124.7	124.7	124.7	124.7	122.4	0.0	0.0	0.0	1.9
10.2	Secondary & Tertiary Education	2.70	117.2	117.2	117.2	117.2	115.9	0.0	0.0	0.0	1.1
11	Restaurants & Hotels	3.66	127.5	126.9	126.1	125.0	123.6	0.4	1.1	2.0	3.1
11.1	Restaurants, Cafes & the Like	3.02	132.2	131.5	130.3	128.9	127.3	0.6	1.5	2.6	3.9
11.2	Accommodation Services	0.64	105.2	105.5	106.6	106.6	106.4	(0.3)	(1.4)	(1.3)	(1.1)
12	Miscellaneous Goods & Services	9.01	145.6	145.6	145.2	144.6	135.4	0.0	0.3	0.7	7.5
12.1	Personal Care	2.33	135.4	135.5	133.7	132.2	128.0	(0.1)	1.2	2.4	5.8
12.2	Personal Effects Not Elsewhere Classified	0.22	106.1	106.3	106.2	106.8	106.5	(0.1)	(0.1)	(0.6)	(0.3)
12.3	Social Protection	0.13	123.2	123.2	123.2	123.2	120.4	0.0	0.0	0.0	2.4
12.4	Insurance	3.62	169.2	169.0	169.2	169.2	151.4	0.1	0.0	0.0	11.8
12.5	Financial Services	1.09	126.7	126.6	126.9	126.6	125.3	0.1	(0.2)	0.1	1.1
12.6	Taxes, Licences & Fees	1.61	127.4	127.4	127.3	126.6	122.3	0.0	0.1	0.7	4.2
	All-Items Index	100.0	134.4	134.3	133.9	134.2	132.1	0.1	0.4	0.1	1.7

Note: Figures may vary slightly due to the rounding off

TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00		42.29		15.46		42.26		57.71	
2022	Jan	116.0	10.6	113.1	5.6	115.6	5.2	119.1	17.9	118.2	14.3
	Feb	116.3	10.6	113.2	5.7	115.9	4.9	119.7	18.0	118.7	14.3
	Mar	116.6	10.0	113.3	5.8	116.2	4.9	120.1	16.3	119.1	13.1
	Apr	120.1	9.6	116.5	6.1	117.9	3.7	124.6	15.5	122.8	12.2
	May	123.2	11.9	116.8	6.1	119.2	4.6	131.0	20.3	127.9	16.0
	Jun	124.8	12.7	118.7	7.1	122.4	7.3	131.9	20.3	129.4	16.8
	Jul	127.7	14.3	119.0	7.3	124.8	9.9	137.6	23.0	134.2	19.4
	Aug	128.1	14.6	119.0	7.3	125.6	10.4	138.2	23.4	134.8	19.9
	Sept	127.8	13.8	119.2	7.0	126.8	10.8	136.8	21.6	134.2	18.7
	Oct	128.1	13.1	119.1	6.8	127.9	11.5	137.2	19.7	134.8	17.5
	Nov	127.1	12.2	119.2	6.9	128.3	11.7	134.5	17.4	132.8	15.9
	Dec	127.6	12.4	119.4	6.7	129.4	12.4	135.2	18.0	133.6	16.5
2023	Jan	126.8	9.3	119.8	6.0	130.6	13.0	132.4	11.1	131.9	11.6
	Feb	126.9	9.1	119.9	5.9	131.1	13.2	132.4	10.6	132.0	11.2
	Mar	128.2	9.9	120.1	6.0	131.8	13.4	135.0	12.4	134.2	12.7
	Apr	129.7	7.9	121.8	4.6	133.3	13.1	136.2	9.3	135.4	10.3
	May	130.2	5.7	122.1	4.6	134.1	12.5	136.9	4.5	136.2	6.5
	Jun	130.5	4.6	122.4	3.1	134.6	10.0	137.2	4.0	136.5	5.5
	Jul	129.7	1.5	122.5	3.0	134.7	7.9	134.9	-1.9	134.9	0.5
	Aug	129.7	1.2	122.6	3.0	134.7	7.2	135.0	-2.3	135.0	0.1
	Sep	131.9	3.2	122.7	3.0	134.6	6.2	140.0	2.3	138.6	3.3
	Oct	132.0	3.1	122.8	3.1	134.8	5.4	140.1	2.1	138.8	3.0
	Nov	132.0	3.9	122.9	3.1	135.4	5.6	139.8	3.9	138.6	4.4
	Dec	132.1	3.5	123.0	3.0	135.6	4.8	139.9	3.5	138.8	3.9
2024	Jan	131.8	3.9	123.1	2.8	136.5	4.5	138.6	4.7	138.1	4.7
	Feb	131.9	3.9	123.2	2.8	137.1	4.6	138.6	4.7	138.2	4.7
	Mar	132.0	2.9	123.4	2.8	137.4	4.3	138.5	2.6	138.2	3.0
	Apr	133.7	3.1	125.2	2.7	138.2	3.7	140.6	3.3	140.0	3.4
	May	134.2	3.0	125.4	2.6	138.7	3.4	141.3	3.2	140.6	3.3
	Jun	134.2	2.8	125.5	2.6	139.1	3.4	141.2	2.9	140.7	3.0
	Jul	134.5	3.7	125.6	2.5	139.7	3.7	141.5	4.9	141.1	4.6
	Aug	134.8	3.9	125.7	2.5	140.2	4.1	142.0	5.2	141.6	4.9
	Sep	133.9	1.5	125.7	2.4	140.4	4.3	139.7	-0.2	139.9	0.9
	Oct	134.1	1.6	125.7	2.4	140.9	4.5	140.0	-0.1	140.2	1.1
	Nov	134.3	1.7	125.7	2.3	141.2	4.3	140.3	0.4	140.6	1.4
	Dec	134.4	1.7	126.0	2.4	141.5	4.3	140.1	0.1	140.5	1.2
% Change on last month		0.1		0.2		0.2		(0.2)		(0.1)	

Note: Figures may vary slightly due to the rounding off

TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (December 2018 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (December 2018 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2022					
	Jan	116.2	8.8	113.8	6.7
	Feb	116.6	8.8	114.4	6.8
	Mar	116.9	8.6	114.8	6.8
	Apr	119.9	8.1	116.5	5.9
	May	121.9	9.4	118.0	6.4
	Jun	123.7	10.3	119.0	6.6
	Jul	125.8	11.5	120.4	7.6
	Aug	126.1	11.8	121.1	8.0
	Sept	126.0	11.4	121.7	8.0
	Oct	126.3	11.1	122.2	8.0
	Nov	125.9	10.8	122.6	8.3
	Dec	126.5	11.2	123.3	8.7
2023					
	Jan	127.0	8.5	124.2	9.1
	Feb	127.0	8.2	124.3	8.7
	Mar	128.5	9.2	125.1	8.9
	Apr	128.9	7.1	126.2	8.3
	May	126.0	5.4	127.0	7.7
	Jun	126.7	4.3	127.5	7.1
	Jul	126.3	2.5	127.6	5.9
	Aug	126.4	2.4	127.7	5.5
	Sep	127.4	3.3	128.1	5.2
	Oct	128.5	3.2	128.2	4.9
	Nov	132.0	3.7	128.6	4.9
	Dec	131.8	3.3	128.8	4.4
2024					
	Jan	132.9	3.7	129.3	4.1
	Feb	132.4	3.7	129.5	4.1
	Mar	132.4	2.6	129.7	3.7
	Apr	132.0	2.9	130.1	3.1
	May	132.8	2.8	130.8	3.0
	Jun	132.9	2.6	130.9	2.7
	Jul	133.4	3.5	131.3	2.9
	Aug	133.8	3.7	131.8	3.2
	Sep	130.3	1.5	132.0	3.1
	Oct	130.5	1.6	132.3	3.2
	Nov	130.7	1.7	132.6	3.1
	Dec	131.2	1.7	133.0	3.3

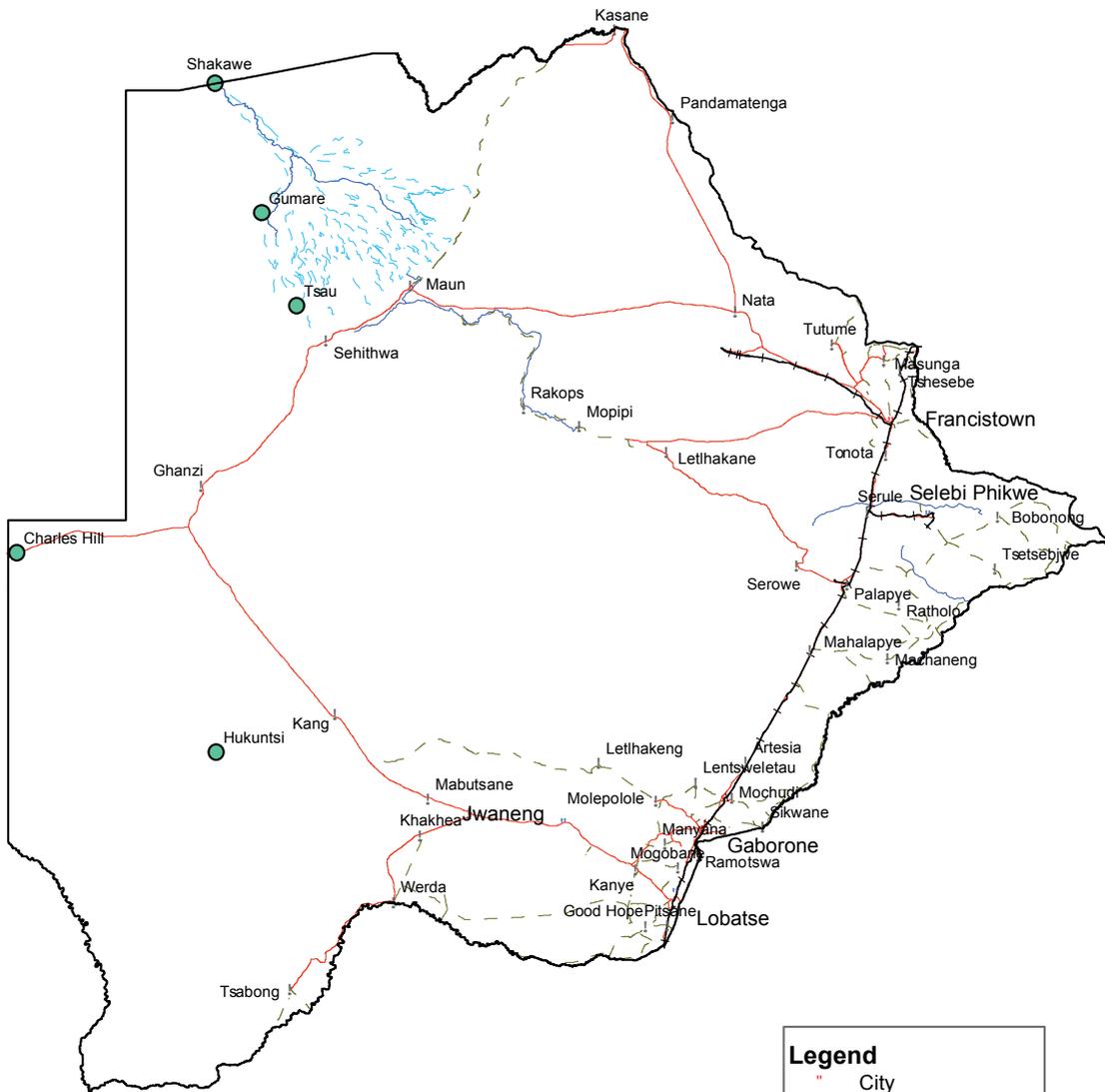
Note: Figures may vary slightly due to the rounding off

TABLE 6: Average Annual Inflation (December 2018=100)

	Group	Weights	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1	Food & Non-Alcoholic Beverages	13.55	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0	11.1	11.9	4.8
2	Alcoholic Beverages & Tobacco	4.34	9.0	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3	4.6	5.6
3	Clothing & Footwear	5.95	6.0	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4	5.7	4.3
4	Housing, Water, Electr. Gas & Other Fuels	17.45	3.9	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6	2.1	0.7
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	5.0	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5	5.9	3.1
6	Health	3.38	8.3	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7	2.9	1.7
7	Transport	23.43	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3	31.1	4.2	1.3
8	Communication	6.94	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3	1.3	1.9	0.3
9	Recreation & Culture	2.82	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5	4.2	2.5	2.0
10	Education	4.60	7.4	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2	5.2	1.5
11	Restaurants & Hotels	3.66	7.6	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2	6.2	4.0
12	Miscellaneous Goods & Services	9.01	5.2	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8	8.7	8.1
	All-Items Index	100.0	4.4	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1	5.2	2.8

Note: Figures may vary slightly due to the rounding off

CPI Area Coverage



01 50 00 2003 00 400 Kilometers

Legend

- City
- Towns
- ! Major Villages
- Rivers
- Main Roads
- - - Secondary Roads
- +— Railway
- - - Swamp

Compiled and Prepared by Statistics Botswana, 2016

GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Contributions: These are percentage points that add up to the overall inflation rate. The contribution of a **group** to overall annual inflation depends on its weight in the consumption basket and its own annual inflation rate.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export to or import from other countries.

All –Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.



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