



# CONSUMER PRICE INDEX AUGUST 2024

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**STATISTICS BOTSWANA**

## Preface

This report examines Botswana's monthly inflation rate performance as measured by the Consumer Price Index (CPI). The CPI serves as an essential gauge for tracking changes in the cost of living and reflects the dynamics of price fluctuations in the economy. In this report, Statistics Botswana examines both month-on-month and year-on-year changes in the CPI to offer insights into Botswana's inflationary trends.

Accurate and timely Price Statistics play a crucial role in influencing socio-economic and monetary policies. By providing policymakers with a clear understanding of inflationary pressures, price statistics support in the formulation of effective policy interventions. Statistics Botswana recognises the importance of this data, and therefore generates the Consumer Price Index on a monthly basis, aligning with the various informational needs of stakeholders.

In August 2024, Botswana recorded an annual inflation rate of 3.9 percent, registering an increase of 0.2 of a percentage point from the July rate of 3.7 percent.

Statistics Botswana extends sincere appreciation to all stakeholders who contributed invaluable insights and data for the compilation of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at <http://www.statsbots.org.bw> and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).



**Dr. Lucky Mokgathe**  
**Acting Statistician General**  
**13<sup>th</sup> September 2024**

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# Consumer Price Index

## Section 1: Headline Inflation

In August 2024, Botswana's annual inflation rate increased to 3.9 percent, up by 0.2 of a percentage point from the July 2024 rate of 3.7 percent. The primary contributors to this rise were the Transport, Miscellaneous Goods & Services, and Food & Non-Alcoholic Beverages group indices. Transport was the leading contributor, accounting for 1.5 percentage points of the annual inflation rate. Miscellaneous Goods & Services and Food & Non-Alcoholic Beverages each contributed 0.7 of a percentage point. **Refer to Table 1 and Chart 5.**

Between July and August 2024, inflation rates varied across different regions. In Rural Villages, the inflation rate increased by 0.4 of a percentage point, from 4.2 percent in July to 4.6 percent in August. Urban Villages recorded a slight increase of 0.1 of a percentage point, from 3.7 percent in July to 3.8 percent in August. Cities & Towns experienced a similar rise of 0.1 of a percentage point, from 3.6 percent in July to 3.7 percent in August. **Refer to Table 2**

The National Consumer Price Index (CPI) rose by 0.2 percent, from 134.5 in July to 134.8 in August 2024. The Rural Villages index increased by 0.6 percent, from 134.2 to 135.0, while the Cities & Towns index grew by 0.2 percent, from 134.5 to 134.7. The Urban Villages index registered a marginal increase of 0.1 percent, from 134.7 to 134.9. **Refer to Table 2.**

Most group indices remained relatively stable between July and August 2024, with changes of less than 1.0 percent, except for the Health group, which experienced a 1.0 percent increase. The Health group index rose from 112.0 to 113.1, driven primarily by a 3.0 percent increase in the section index for Medical Products, Applications & Equipment. **Refer to Table 2.**

The Food & Non-Alcoholic Beverages index increased by 0.6 percent, from 146.1 in July to 146.9 in August 2024. This growth was largely due to a rise in the section indices for Vegetables (4.9 percent), Coffee, Tea & Cocoa (3.3 percent), and Milk, Cheese & Milk Products (1.2 percent). **Refer to Table 3.**

The Alcoholic Beverages & Tobacco index rose by 0.5 percent, from 137.3 in July to 138.0 in August 2024, primarily due to a 0.5 percent increase in the section index for Alcoholic Beverages. **Refer to Table 3.**

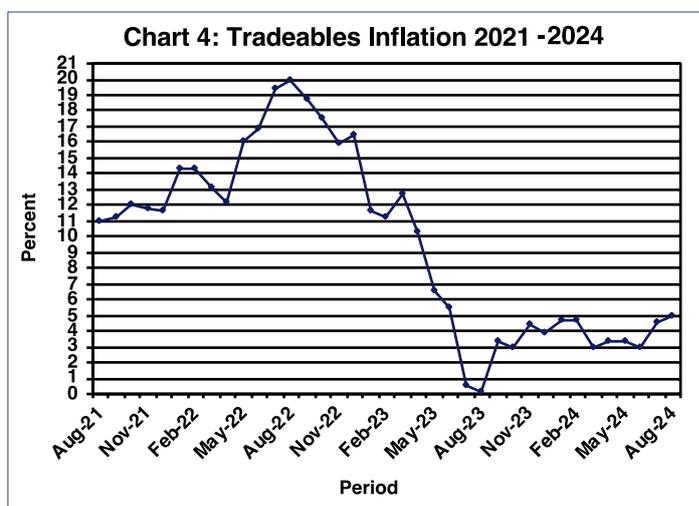
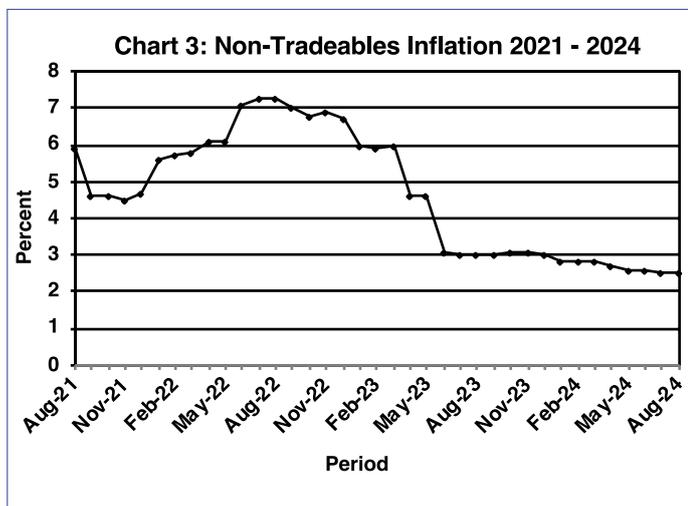
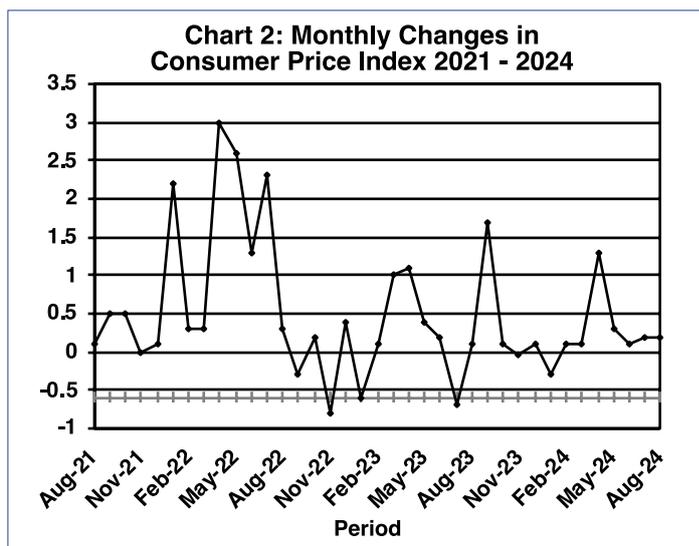
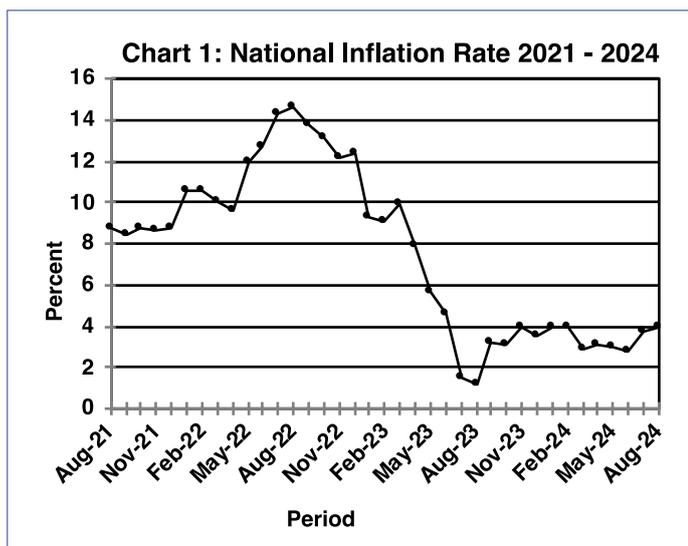
In August 2024, the All-Tradeables index increased by 0.4 percent, from 141.1 in July to 141.6. The Domestic Tradeables Index also rose by 0.4 percent, from 139.7 to 140.2, while the Imported Tradeables Index grew by 0.3 percent, from 141.5 to 142.0. The Non-Tradeables Index slightly rose from 125.6 to 125.7. **Refer to Table 4.**

The All-Tradeables inflation rate was 4.9 percent in August 2024, up by 0.3 of a percentage point from July's rate of 4.6 percent. The Domestic Tradeables inflation rate increased by 0.4 of a percentage point, from 3.7 percent in July to 4.1 percent in August. The Imported Tradeables inflation rate rose by 0.3 of a percentage point, from 4.9 percent to 5.2 percent, whereas the Non-Tradeables inflation rate remained unchanged at 2.5 percent. **Refer to Table 4.**

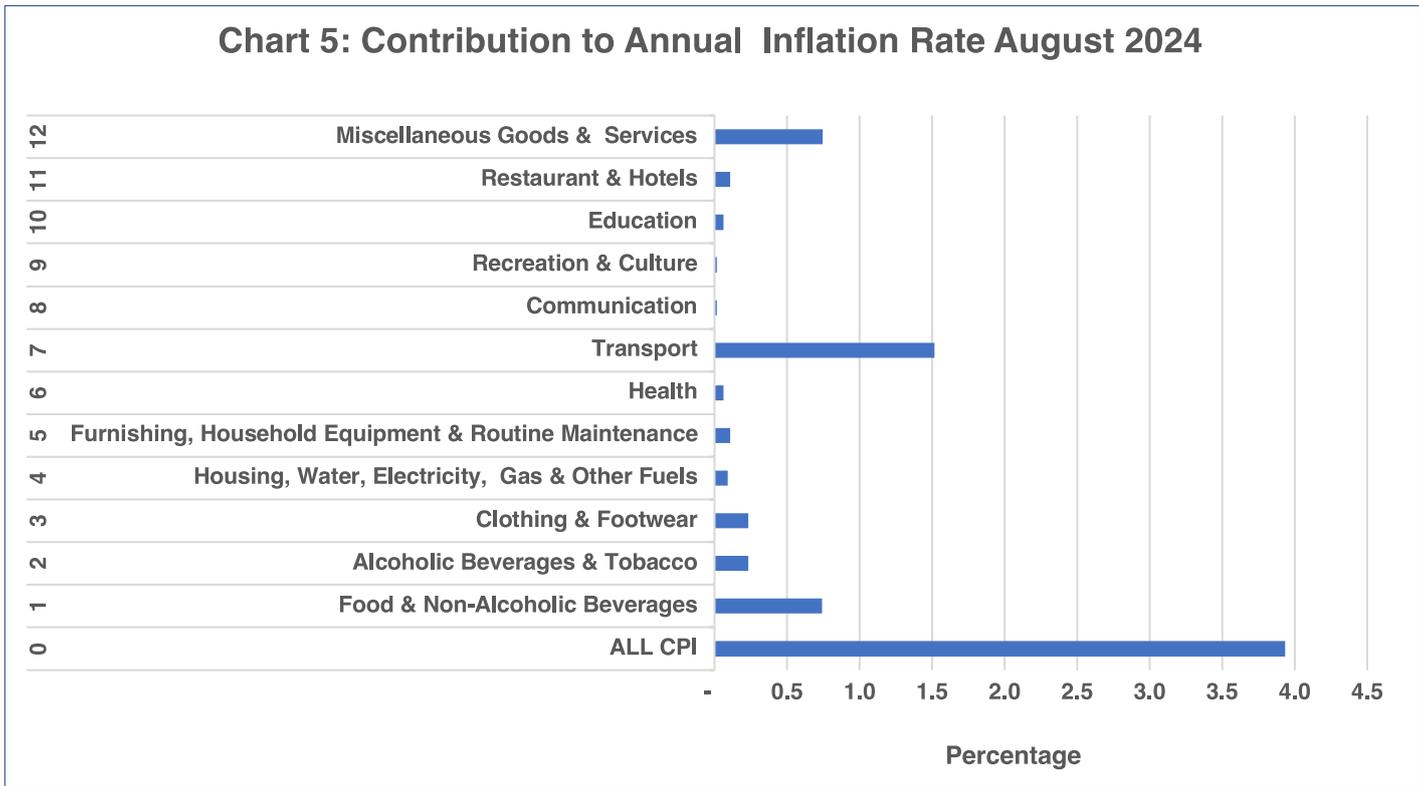
## Section 2: Core Inflation

The Trimmed Mean Core inflation rate increased by 0.2 of a percentage point, from 3.5 percent in July to 3.7 percent in August 2024. The Core Inflation rate, excluding administered prices, rose to 3.2 percent in August 2024, an increase of 0.3 of a percentage point from the July rate of 2.9 percent. Refer to Table 5.

### Charts



**Chart 5: Contribution to Annual Inflation Rate August 2024**



## Tables

**Table 1: Contribution of Groups to Annual Inflation Rate**

Group Code	Group Name	CONTRIBUTION		
		June-24	Jul-24	Aug-24
<b>0</b>	<b>All Items Inflation Rate</b>	<b>2.8</b>	<b>3.7</b>	<b>3.9</b>
<b>1</b>	Food & Non-Alcoholic Beverages	0.6	0.6	0.7
<b>2</b>	Alcoholic Beverages & Tobacco	0.2	0.2	0.2
<b>3</b>	Clothing & Footwear	0.2	0.2	0.2
<b>4</b>	Housing, Water, Electricity, Gas & Other Fuels	0.0	0.1	0.1
<b>5</b>	Furnishing, Household Equipment & Routine Maintenance	0.2	0.1	0.1
<b>6</b>	Health	0.0	0.0	0.1
<b>7</b>	Transport	0.6	1.5	1.5
<b>8</b>	Communication	0.0	0.0	0.0
<b>9</b>	Recreation & Culture	0.0	0.0	0.0
<b>10</b>	Education	0.1	0.1	0.1
<b>11</b>	Restaurants & Hotels	0.1	0.1	0.1
<b>12</b>	Miscellaneous Goods & Services	0.8	0.7	0.7

**Note:** Figures may vary slightly due to the rounding off

**TABLE 2 : Consumer Price Index (December 2018 =100.0)**

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communi-cation	Rec. & Culture	Education	Rest. & Hotels	Miscella-neous
Weights		13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
<b>2022</b>	<b>Jan</b>	114.8	122.1	108.6	117.5	110.6	105.8	126.2	102.3	105.2	112.3	110.4	115.0
	<b>Feb</b>	115.3	122.2	108.7	117.6	110.9	106.0	127.0	102.3	105.4	112.4	110.7	115.4
	<b>Mar</b>	116.0	122.5	109.0	118.0	110.8	106.2	127.2	102.5	105.7	112.5	110.8	115.6
	<b>Apr</b>	118.6	123.2	109.4	122.3	111.6	106.6	134.5	102.5	107.4	112.6	111.5	121.2
	<b>May</b>	121.6	124.0	110.4	122.7	112.7	107.0	144.2	102.6	108.2	112.7	112.9	121.7
	<b>Jun</b>	123.8	124.3	111.2	123.1	113.5	107.3	148.7	102.6	108.4	112.8	113.4	123.0
	<b>Jul</b>	126.4	124.4	111.6	123.5	114.3	107.7	158.1	102.8	108.9	112.8	114.5	123.9
	<b>Aug</b>	128.2	124.4	111.7	123.0	114.6	107.9	158.5	103.9	109.2	112.8	114.9	124.3
	<b>Sept</b>	130.3	124.3	112.5	123.1	115.5	108.0	155.3	104.0	109.1	112.8	115.1	124.5
	<b>Oct</b>	132.0	124.6	113.1	123.0	115.9	108.4	155.4	104.0	109.3	112.8	115.4	124.4
	<b>Nov</b>	132.7	125.0	113.7	122.9	116.3	108.7	150.0	104.8	108.9	112.8	116.3	124.3
	<b>Dec</b>	133.8	124.8	114.0	123.0	116.9	109.1	151.0	104.8	108.8	112.8	116.4	124.8
<b>2023</b>	<b>Jan</b>	134.5	125.1	114.4	123.0	117.5	109.4	145.6	105.0	108.9	118.5	117.1	125.0
	<b>Feb</b>	135.3	125.6	114.8	123.0	118.0	109.5	145.1	105.0	108.9	118.5	117.4	125.3
	<b>Mar</b>	136.6	126.5	115.8	123.3	118.9	109.7	148.9	105.1	108.9	118.5	117.8	125.5
	<b>Apr</b>	138.2	128.7	116.4	124.3	119.8	110.5	149.5	105.1	110.2	118.5	118.9	132.5
	<b>May</b>	139.0	129.8	116.8	124.4	120.1	111.1	150.4	105.2	110.4	118.5	120.1	133.4
	<b>Jun</b>	139.7	130.2	117.4	124.7	119.9	111.1	150.6	105.2	110.5	118.5	120.9	133.7
	<b>Jul</b>	139.9	130.7	117.9	124.6	120.4	110.6	146.1	105.3	110.9	118.5	121.2	134.4
	<b>Aug</b>	139.8	131.1	118.1	124.5	121.0	110.8	146.1	105.3	111.4	118.6	121.8	134.5
	<b>Sep</b>	140.3	131.1	118.7	124.6	121.5	110.5	154.6	105.5	111.4	118.6	122.3	134.8
	<b>Oct</b>	140.6	131.7	119.5	124.4	121.7	110.7	154.4	105.5	111.4	118.6	122.5	135.2
	<b>Nov</b>	141.6	132.2	119.7	124.4	122.3	110.9	153.3	105.6	111.7	118.6	123.0	135.3
	<b>Dec</b>	141.9	132.3	120.1	124.5	122.7	111.2	153.2	105.6	111.9	118.6	123.6	135.4
<b>2024</b>	<b>Jan</b>	142.5	132.8	120.2	124.5	123.5	111.2	150.3	105.8	112.0	120.0	123.9	136.0
	<b>Feb</b>	143.1	133.0	120.6	124.5	123.7	111.4	150.1	105.7	112.1	120.2	124.0	136.1
	<b>Mar</b>	143.5	133.2	120.8	124.9	124.2	111.6	149.9	105.6	112.3	120.3	124.4	136.2
	<b>Apr</b>	144.0	134.8	121.4	124.9	124.0	111.6	153.4	105.6	112.5	120.3	124.7	144.1
	<b>May</b>	144.5	136.4	122.0	124.9	124.0	111.8	154.4	105.5	112.5	120.3	124.8	144.5
	<b>Jun</b>	145.3	136.5	122.8	125.1	124.0	111.9	153.8	105.6	112.5	120.3	125.0	144.6
	<b>Jul</b>	146.1	137.3	122.7	125.3	123.4	112.0	154.2	105.6	112.3	120.3	125.3	145.0
	<b>Aug</b>	146.9	138.0	123.2	125.2	123.9	113.1	154.5	105.6	112.1	120.3	125.7	145.2
<b>% Change on Last month</b>	<b>0.6</b>	<b>0.5</b>	<b>0.4</b>	<b>(0.1)</b>	<b>0.4</b>	<b>1.0</b>	<b>0.2</b>	<b>0.0</b>	<b>(0.2)</b>	<b>0.0</b>	<b>0.3</b>	<b>0.1</b>	

Note: Figures may vary slightly due to the rounding off

**TABLE 2: Consumer Price Index (Cont.)**

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
<b>2022</b>	Jan	116.0	10.6	2.2	116.1	116.2	115.4	10.7	10.4	10.7
	Feb	116.3	10.6	0.3	116.4	116.7	115.6	10.8	10.4	10.6
	Mar	116.6	10.0	0.3	116.6	117.0	115.9	10.1	9.9	9.9
	Apr	120.1	9.6	3.0	120.5	120.4	118.8	9.9	9.4	9.6
	May	123.2	11.9	2.6	123.3	123.6	122.2	11.8	11.8	12.1
	Jun	124.8	12.7	1.3	125.0	125.1	124.0	12.7	12.4	13.1
	Jul	127.7	14.3	2.3	127.7	128.0	127.2	14.3	14.2	14.8
	Aug	128.1	14.6	0.3	128.0	128.5	127.7	14.5	14.5	15.1
	Sept	127.8	13.8	(0.3)	127.6	128.2	127.5	13.6	13.5	14.7
	Oct	128.1	13.1	0.2	128.0	128.4	127.8	12.9	12.8	13.8
	Nov	127.1	12.2	(0.8)	127.0	127.3	127.0	12.1	11.8	13.0
	Dec	127.6	12.4	0.4	127.4	127.8	127.6	12.3	12.2	13.3
<b>2023</b>	Jan	126.8	9.3	(0.6)	126.9	127.1	126.1	9.3	9.4	9.3
	Feb	126.9	9.1	0.1	126.9	127.3	126.1	9.0	9.1	9.1
	Mar	128.2	9.9	1.0	128.2	128.4	127.9	9.9	9.7	10.4
	Apr	129.7	7.9	1.1	129.7	130.0	129.0	7.6	7.9	8.6
	May	130.2	5.7	0.4	130.2	130.5	129.7	5.6	5.6	6.1
	Jun	130.5	4.6	0.2	130.5	130.9	130.0	4.4	4.6	4.8
	Jul	129.7	1.5	(0.7)	129.8	130.0	128.8	1.6	1.5	1.3
	Aug	129.7	1.2	0.1	129.8	130.0	129.0	1.5	1.2	1.0
	Sep	131.9	3.2	1.7	131.8	132.1	131.8	3.3	3.1	3.4
	Oct	132.0	3.1	0.1	132.0	132.1	131.9	3.2	2.9	3.1
	Nov	132.0	3.9	(0.0)	132.0	132.0	132.0	4.0	3.7	3.9
	Dec	132.1	3.5	0.1	132.1	132.1	132.1	3.7	3.4	3.5
<b>2024</b>	Jan	131.8	3.9	(0.3)	131.9	131.8	131.4	4.0	3.7	4.2
	Feb	131.9	3.9	0.1	132.0	131.9	131.5	4.0	3.7	4.3
	Mar	132.0	2.9	0.1	132.1	132.0	131.6	3.1	2.8	2.9
	Apr	133.7	3.1	1.3	133.8	133.9	133.2	3.2	3.0	3.2
	May	134.2	3.0	0.3	134.1	134.4	133.8	3.0	2.9	3.2
	Jun	134.2	2.8	0.1	134.2	134.4	134.0	2.8	2.7	3.1
	Jul	134.5	3.7	0.2	134.5	134.7	134.2	3.6	3.7	4.2
	Aug	134.8	3.9	0.2	134.7	134.9	135.0	3.7	3.8	4.6
<b>% Change on last month</b>		<b>0.2</b>		<b>0.2</b>	<b>0.1</b>	<b>0.6</b>				

Note: Figures may vary slightly due to the rounding off

**TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)**

	Group Section	Weights	This month Aug 2024	Last month Jul 2024	3 months ago May 2024	6 months ago Feb 2024	12 months ago Aug 2023	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
<b>1</b>	<b>Food &amp; Non-Alcoholic Beverages</b>	<b>13.55</b>	<b>146.9</b>	<b>146.1</b>	<b>144.5</b>	<b>143.1</b>	<b>139.8</b>	<b>0.6</b>	<b>1.6</b>	<b>2.6</b>	<b>5.1</b>
1.1	Bread & Cereals	4.26	160.4	159.8	156.7	154.9	152.7	0.4	2.4	3.6	5.1
1.2	Meat (Fresh, Chilled & Frozen)	2.36	146.4	146.3	147.2	146.7	137.7	0.1	(0.5)	(0.2)	6.3
1.3	Fish (Fresh, Chilled & Frozen)	0.18	135.4	135.0	133.7	134.3	133.4	0.3	1.3	0.8	1.5
1.4	Milk, Cheese & Milk Products	0.98	133.9	132.3	131.1	129.3	128.4	1.2	2.1	3.5	4.3
1.5	Oils & Fats	0.92	157.7	161.6	164.5	168.5	174.4	(2.4)	(4.2)	(6.4)	(9.6)
1.6	Fruits	0.78	123.9	127.6	127.2	126.7	121.0	(2.9)	(2.6)	(2.2)	2.4
1.7	Vegetables	1.08	160.1	152.6	146.9	142.4	141.4	4.9	9.0	12.4	13.2
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	124.6	123.8	121.6	119.9	113.8	0.7	2.5	4.0	9.6
1.9	Food Not Elsewhere Classified	0.54	137.8	136.8	136.8	135.2	131.0	0.7	0.7	1.9	5.2
1.10	Coffee, Tea & Cocoa	0.73	141.4	136.8	134.3	129.9	124.4	3.3	5.3	8.8	13.7
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	124.2	123.6	123.3	122.0	120.7	0.6	0.8	1.8	2.9
<b>2</b>	<b>Alcoholic Beverages &amp; Tobacco</b>	<b>4.34</b>	<b>138.0</b>	<b>137.3</b>	<b>136.4</b>	<b>133.0</b>	<b>131.1</b>	<b>0.5</b>	<b>1.2</b>	<b>3.8</b>	<b>5.3</b>
2.1	Alcoholic Beverages	3.51	140.3	139.6	138.5	134.7	132.5	0.5	1.3	4.2	5.9
2.2	Tobacco	0.82	128.2	127.7	127.5	125.6	124.8	0.3	0.5	2.0	2.7
<b>3</b>	<b>Clothing &amp; Footwear</b>	<b>5.95</b>	<b>123.2</b>	<b>122.7</b>	<b>122.0</b>	<b>120.6</b>	<b>118.1</b>	<b>0.4</b>	<b>1.0</b>	<b>2.2</b>	<b>4.3</b>
3.1	Clothing	2.60	123.4	122.7	121.9	120.7	117.8	0.5	1.2	2.2	4.8
3.2	Other Articles of Clothing	0.72	122.2	121.8	120.4	120.0	118.8	0.3	1.5	1.8	2.9
3.3	Cleaning, Repair & Hire	0.61	136.1	135.8	135.0	130.1	128.5	0.2	0.8	4.7	6.0
3.4	Footwear	2.03	119.4	118.9	118.7	117.7	115.1	0.3	0.6	1.4	3.7
<b>4</b>	<b>Housing, Water, Electricity, Gas &amp; Other Fuels</b>	<b>17.45</b>	<b>125.2</b>	<b>125.3</b>	<b>124.9</b>	<b>124.5</b>	<b>124.5</b>	<b>(0.1)</b>	<b>0.2</b>	<b>0.5</b>	<b>0.5</b>
4.1	Rent Paid by Tenants	7.78	123.9	123.9	123.3	122.5	122.1	0.0	0.4	1.1	1.4
4.2	Materials for Maintenance & Repair of Dwellings	3.83	126.3	126.8	126.0	126.0	126.8	(0.4)	0.2	0.2	(0.4)
4.3	Water Supply & Miscellaneous Services	1.96	112.7	112.7	112.7	112.7	112.7	0.0	0.0	0.0	0.0
4.4	Electricity, Gas & Other Fuels	3.89	133.0	133.0	133.1	133.0	132.9	(0.0)	(0.0)	(0.0)	0.1
<b>5</b>	<b>Furnishing, H/H Equipment &amp; Routine Maintenance</b>	<b>4.85</b>	<b>123.9</b>	<b>123.4</b>	<b>124.0</b>	<b>123.7</b>	<b>121.0</b>	<b>0.4</b>	<b>(0.1)</b>	<b>0.1</b>	<b>2.4</b>
5.1	Furniture & Furnishing	1.35	119.0	118.6	120.8	121.0	117.4	0.3	(1.5)	(1.7)	1.3
5.2	Carpets & Other Floor Coverings	0.27	114.5	114.8	113.8	115.2	116.1	(0.2)	0.6	(0.6)	(1.4)
5.3	Household Textiles	0.29	120.2	120.0	119.2	118.1	116.3	0.2	0.8	1.8	3.4
5.4	Household Appliances	0.72	128.9	127.9	128.0	128.0	124.7	0.8	0.7	0.7	3.3
5.5	Glassware, Tableware & Household Utensils	0.23	132.5	132.0	131.7	131.6	129.0	0.4	0.6	0.6	2.7
5.6	Small Tools, Miscellaneous Accessories	0.04	127.4	127.8	128.2	127.0	126.0	(0.4)	(0.7)	0.3	1.1
5.7	Goods & Services for Household Maintenance	1.95	126.1	125.7	125.8	125.0	122.4	0.3	0.2	0.9	3.0
<b>6</b>	<b>Health</b>	<b>3.38</b>	<b>113.1</b>	<b>112.0</b>	<b>111.8</b>	<b>111.4</b>	<b>110.8</b>	<b>1.0</b>	<b>1.2</b>	<b>1.5</b>	<b>2.1</b>
6.1	Medical Products, Applications & Equipments	0.98	128.3	124.5	123.8	123.5	122.1	3.0	3.6	3.9	5.0
6.2	Out-Patient Services	0.93	111.4	111.3	111.2	110.3	109.5	0.1	0.2	1.0	1.7
6.3	Hospital Services	1.47	104.1	104.1	104.1	104.1	104.1	0.0	0.0	0.0	0.0

Note: Figures may vary slightly due to the rounding off

**TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)**

	Group Section	Weights	This month Aug 2024	Last month Jul 2024	3 months ago May 2024	6 months ago Feb 2024	12 months ago Aug 2023	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
<b>7</b>	<b>Transport</b>	<b>23.43</b>	<b>154.5</b>	<b>154.2</b>	<b>154.4</b>	<b>150.1</b>	<b>146.1</b>	<b>0.2</b>	<b>0.1</b>	<b>2.9</b>	<b>5.8</b>
7.1	Purchase of Vehicles	5.74	155.6	154.7	155.5	151.7	151.4	0.6	0.1	2.6	2.8
7.2	Operation of Personal Transport	12.56	158.4	158.3	158.1	152.0	144.7	0.1	0.2	4.2	9.5
7.3	Transport Services	5.13	143.8	143.8	143.8	143.8	143.8	0.0	0.0	0.0	0.0
<b>8</b>	<b>Communication</b>	<b>6.94</b>	<b>105.6</b>	<b>105.6</b>	<b>105.5</b>	<b>105.7</b>	<b>105.3</b>	<b>0.0</b>	<b>0.1</b>	<b>(0.1)</b>	<b>0.3</b>
8.1	Postal Services	0.21	127.5	127.5	127.5	127.5	127.5	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment	1.13	117.8	117.8	117.1	118.2	115.8	0.0	0.6	(0.3)	1.8
8.3	Telephone & Telefax Services	5.60	102.3	102.3	102.3	102.3	102.3	0.0	0.0	0.0	0.0
<b>9</b>	<b>Recreation &amp; Culture</b>	<b>2.82</b>	<b>112.1</b>	<b>112.3</b>	<b>112.5</b>	<b>112.1</b>	<b>111.4</b>	<b>(0.2)</b>	<b>(0.4)</b>	<b>(0.0)</b>	<b>0.6</b>
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	109.1	109.5	109.8	110.2	109.3	(0.4)	(0.6)	(1.0)	(0.2)
9.2	Other Recreational Items & Equipments	0.30	119.8	119.5	119.5	118.3	118.7	0.2	0.3	1.3	0.9
9.3	Recreational & Cultural Services	0.31	122.2	122.2	122.1	117.4	117.2	0.0	0.1	4.1	4.3
9.4	Newspapers, Books & Stationary	0.11	119.4	118.5	118.1	117.2	115.3	0.7	1.1	1.9	3.6
<b>10</b>	<b>Education</b>	<b>4.60</b>	<b>120.3</b>	<b>120.3</b>	<b>120.3</b>	<b>120.2</b>	<b>118.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>	<b>1.5</b>
10.1	Pre-Primary & Primary Education	1.89	124.7	124.7	124.7	124.5	122.3	0.0	0.0	0.1	1.9
10.2	Secondary & Tertiary Education	2.70	117.2	117.2	117.2	117.1	115.9	0.0	0.0	0.1	1.1
<b>11</b>	<b>Restaurants &amp; Hotels</b>	<b>3.66</b>	<b>125.7</b>	<b>125.3</b>	<b>124.8</b>	<b>124.0</b>	<b>121.8</b>	<b>0.3</b>	<b>0.7</b>	<b>1.4</b>	<b>3.2</b>
11.1	Restaurants, Cafes & the Like	3.02	129.7	129.2	128.7	127.8	125.3	0.4	0.8	1.5	3.6
11.2	Accommodation Services	0.64	106.7	106.6	106.5	106.0	105.6	0.1	0.2	0.6	1.0
<b>12</b>	<b>Miscellaneous Goods &amp; Services</b>	<b>9.01</b>	<b>145.2</b>	<b>145.0</b>	<b>144.5</b>	<b>136.1</b>	<b>134.5</b>	<b>0.1</b>	<b>0.5</b>	<b>6.7</b>	<b>8.0</b>
12.1	Personal Care	2.33	133.7	132.1	131.6	130.2	126.6	1.2	1.6	2.7	5.6
12.2	Personal Effects Not Elsewhere Classified	0.22	106.1	106.3	106.7	106.5	106.4	(0.2)	(0.6)	(0.4)	(0.3)
12.3	Social Protection	0.13	123.2	123.2	123.2	123.1	120.4	0.0	0.0	0.1	2.4
12.4	Insurance	3.62	169.3	169.9	169.4	151.2	150.6	(0.3)	(0.1)	11.9	12.4
12.5	Financial Services	1.09	126.8	126.6	126.4	125.2	124.1	0.1	0.3	1.3	2.1
12.6	Taxes, Licences & Fees	1.61	127.2	127.0	126.1	122.9	121.6	0.1	0.9	3.5	4.6
	<b>All-Items Index</b>	<b>100.0</b>	<b>134.8</b>	<b>134.5</b>	<b>134.2</b>	<b>131.9</b>	<b>129.7</b>	<b>0.2</b>	<b>0.5</b>	<b>2.3</b>	<b>3.9</b>

Note: Figures may vary slightly due to the rounding off

**TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)**

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
<b>Weights</b>		<b>100.00</b>		<b>42.29</b>		<b>15.46</b>		<b>42.26</b>		<b>57.71</b>	
<b>2022</b>	<b>Jan</b>	116.0	<b>10.6</b>	113.1	<b>5.6</b>	115.6	<b>5.2</b>	119.1	<b>17.9</b>	118.2	<b>14.3</b>
	<b>Feb</b>	116.3	<b>10.6</b>	113.2	<b>5.7</b>	115.9	<b>4.9</b>	119.7	<b>18.0</b>	118.7	<b>14.3</b>
	<b>Mar</b>	116.6	<b>10.0</b>	113.3	<b>5.8</b>	116.2	<b>4.9</b>	120.1	<b>16.3</b>	119.1	<b>13.1</b>
	<b>Apr</b>	120.1	<b>9.6</b>	116.5	<b>6.1</b>	117.9	<b>3.7</b>	124.6	<b>15.5</b>	122.8	<b>12.2</b>
	<b>May</b>	123.2	<b>11.9</b>	116.8	<b>6.1</b>	119.2	<b>4.6</b>	131.0	<b>20.3</b>	127.9	<b>16.0</b>
	<b>Jun</b>	124.8	<b>12.7</b>	118.7	<b>7.1</b>	122.4	<b>7.3</b>	131.9	<b>20.3</b>	129.4	<b>16.8</b>
	<b>Jul</b>	127.7	<b>14.3</b>	119.0	<b>7.3</b>	124.8	<b>9.9</b>	137.6	<b>23.0</b>	134.2	<b>19.4</b>
	<b>Aug</b>	128.1	<b>14.6</b>	119.0	<b>7.3</b>	125.6	<b>10.4</b>	138.2	<b>23.4</b>	134.8	<b>19.9</b>
	<b>Sept</b>	127.8	<b>13.8</b>	119.2	<b>7.0</b>	126.8	<b>10.8</b>	136.8	<b>21.6</b>	134.2	<b>18.7</b>
	<b>Oct</b>	128.1	<b>13.1</b>	119.1	<b>6.8</b>	127.9	<b>11.5</b>	137.2	<b>19.7</b>	134.8	<b>17.5</b>
	<b>Nov</b>	127.1	<b>12.2</b>	119.2	<b>6.9</b>	128.3	<b>11.7</b>	134.5	<b>17.4</b>	132.8	<b>15.9</b>
	<b>Dec</b>	127.6	<b>12.4</b>	119.4	<b>6.7</b>	129.4	<b>12.4</b>	135.2	<b>18.0</b>	133.6	<b>16.5</b>
<b>2023</b>	<b>Jan</b>	126.8	<b>9.3</b>	119.8	<b>6.0</b>	130.6	<b>13.0</b>	132.4	<b>11.1</b>	131.9	<b>11.6</b>
	<b>Feb</b>	126.9	<b>9.1</b>	119.9	<b>5.9</b>	131.1	<b>13.2</b>	132.4	<b>10.6</b>	132.0	<b>11.2</b>
	<b>Mar</b>	128.2	<b>9.9</b>	120.1	<b>6.0</b>	131.8	<b>13.4</b>	135.0	<b>12.4</b>	134.2	<b>12.7</b>
	<b>Apr</b>	129.7	<b>7.9</b>	121.8	<b>4.6</b>	133.3	<b>13.1</b>	136.2	<b>9.3</b>	135.4	<b>10.3</b>
	<b>May</b>	130.2	<b>5.7</b>	122.1	<b>4.6</b>	134.1	<b>12.5</b>	136.9	<b>4.5</b>	136.2	<b>6.5</b>
	<b>Jun</b>	130.5	<b>4.6</b>	122.4	<b>3.1</b>	134.6	<b>10.0</b>	137.2	<b>4.0</b>	136.5	<b>5.5</b>
	<b>Jul</b>	129.7	<b>1.5</b>	122.5	<b>3.0</b>	134.7	<b>7.9</b>	134.9	<b>-1.9</b>	134.9	<b>0.5</b>
	<b>Aug</b>	129.7	<b>1.2</b>	122.6	<b>3.0</b>	134.7	<b>7.2</b>	135.0	<b>-2.3</b>	135.0	<b>0.1</b>
	<b>Sep</b>	131.9	<b>3.2</b>	122.7	<b>3.0</b>	134.6	<b>6.2</b>	140.0	<b>2.3</b>	138.6	<b>3.3</b>
	<b>Oct</b>	132.0	<b>3.1</b>	122.8	<b>3.1</b>	134.8	<b>5.4</b>	140.1	<b>2.1</b>	138.8	<b>3.0</b>
	<b>Nov</b>	132.0	<b>3.9</b>	122.9	<b>3.1</b>	135.4	<b>5.6</b>	139.8	<b>3.9</b>	138.6	<b>4.4</b>
	<b>Dec</b>	132.1	<b>3.5</b>	123.0	<b>3.0</b>	135.6	<b>4.8</b>	139.9	<b>3.5</b>	138.8	<b>3.9</b>
<b>2024</b>	<b>Jan</b>	131.8	<b>3.9</b>	123.1	<b>2.8</b>	136.5	<b>4.5</b>	138.6	<b>4.7</b>	138.1	<b>4.7</b>
	<b>Feb</b>	131.9	<b>3.9</b>	123.2	<b>2.8</b>	137.1	<b>4.6</b>	138.6	<b>4.7</b>	138.2	<b>4.7</b>
	<b>Mar</b>	132.0	<b>2.9</b>	123.4	<b>2.8</b>	137.4	<b>4.3</b>	138.5	<b>2.6</b>	138.2	<b>3.0</b>
	<b>Apr</b>	133.7	<b>3.1</b>	125.2	<b>2.7</b>	138.2	<b>3.7</b>	140.6	<b>3.3</b>	140.0	<b>3.4</b>
	<b>May</b>	134.2	<b>3.0</b>	125.4	<b>2.6</b>	138.7	<b>3.4</b>	141.3	<b>3.2</b>	140.6	<b>3.3</b>
	<b>Jun</b>	134.2	<b>2.8</b>	125.5	<b>2.6</b>	139.1	<b>3.4</b>	141.2	<b>2.9</b>	140.7	<b>3.0</b>
	<b>Jul</b>	134.5	<b>3.7</b>	125.6	<b>2.5</b>	139.7	<b>3.7</b>	141.5	<b>4.9</b>	141.1	<b>4.6</b>
	<b>Aug</b>	134.8	<b>3.9</b>	125.7	<b>2.5</b>	140.2	<b>4.1</b>	142.0	<b>5.2</b>	141.6	<b>4.9</b>
<b>% Change on last month</b>		<b>0.2</b>		<b>0.0</b>		<b>0.4</b>		<b>0.3</b>		<b>0.4</b>	

Note: Figures may vary slightly due to the rounding off

**TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean**

Year	Month	Consumer Price Index (Trimmed Mean) (December 2018 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (December 2018 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
<b>2022</b>					
	Jan	116.2	8.8	113.8	6.7
	Feb	116.6	8.8	114.4	6.8
	Mar	116.9	8.6	114.8	6.8
	Apr	119.9	8.1	116.5	5.9
	May	121.9	9.4	118.0	6.4
	Jun	123.7	10.3	119.0	6.6
	Jul	125.8	11.5	120.4	7.6
	Aug	126.1	11.8	121.1	8.0
	Sept	126.0	11.4	121.7	8.0
	Oct	126.3	11.1	122.2	8.0
	Nov	125.9	10.8	122.6	8.3
	Dec	126.5	11.2	123.3	8.7
<b>2023</b>					
	Jan	127.0	8.5	124.2	9.1
	Feb	127.0	8.2	124.3	8.7
	Mar	128.5	9.2	125.1	8.9
	Apr	128.9	7.1	126.2	8.3
	May	126.0	5.4	127.0	7.7
	Jun	126.7	4.3	127.5	7.1
	Jul	126.3	2.5	127.6	5.9
	Aug	126.4	2.4	127.7	5.5
	Sep	127.4	3.3	128.1	5.2
	Oct	128.5	3.2	128.2	4.9
	Nov	132.0	3.7	128.6	4.9
	Dec	131.8	3.3	128.8	4.4
<b>2024</b>					
	Jan	132.9	3.7	129.3	4.1
	Feb	132.4	3.7	129.5	4.1
	Mar	132.4	2.6	129.7	3.7
	Apr	132.0	2.9	130.1	3.1
	May	132.8	2.8	130.8	3.0
	Jun	132.9	2.6	130.9	2.7
	Jul	133.4	3.5	131.3	2.9
	Aug	133.8	3.7	131.8	3.2

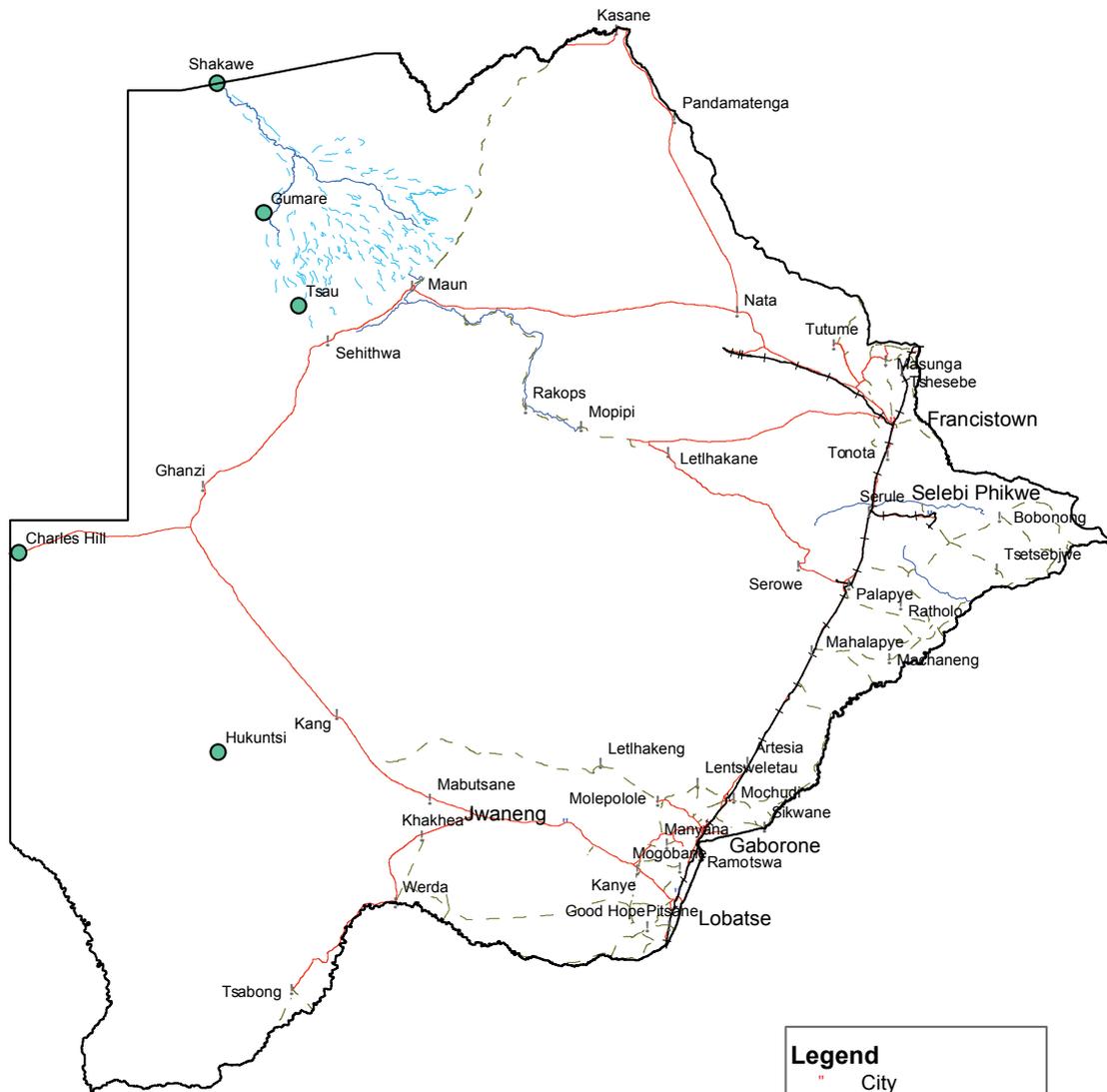
Note: Figures may vary slightly due to the rounding off

**TABLE 6: Average Annual Inflation ( December 2018=100)**

	Group	Weights	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1	Food & Non-Alcoholic Beverages	13.55	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0	11.1	11.9
2	Alcoholic Beverages & Tobacco	4.34	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3	4.6
3	Clothing & Footwear	5.95	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4	5.7
4	Housing, Water, Electr. Gas & Other Fuels	17.45	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6	2.1
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5	5.9
6	Health	3.38	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7	2.9
7	Transport	23.43	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3	31.1	4.2
8	Communication	6.94	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3	1.3	1.9
9	Recreation & Culture	2.82	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5	4.2	2.5
10	Education	4.60	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2	5.2
11	Restaurants & Hotels	3.66	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2	6.2
12	Miscellaneous Goods & Services	9.01	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8	8.7
	<b>All-Items Index</b>	<b>100.0</b>	<b>5.9</b>	<b>4.4</b>	<b>3.1</b>	<b>2.8</b>	<b>3.3</b>	<b>3.2</b>	<b>2.8</b>	<b>1.9</b>	<b>6.7</b>	<b>12.1</b>	<b>5.2</b>

Note: Figures may vary slightly due to the rounding off

### CPI Area Coverage



01 50 00 2003 00 400 Kilometers

**Legend**

- City
- Towns
- ! Major Villages
- Rivers
- Main Roads
- - - Secondary Roads
- +— Railway
- - - Swamp

Compiled and Prepared by Statistics Botswana, 2016

## Glossary

**Consumer Price Index (CPI)** is an index which measures price changes in goods and services with reference to a base period.

**Inflation** is a measurement of prices movement of goods and services in a particular country.

**Contributions:** These are percentage points that add up to the overall inflation rate. The contribution of a **group** to overall annual inflation depends on its weight in the consumption basket and its own annual inflation rate.

**Domestic Tradeables** refers to the goods and services which a country (Botswana) can export to other countries.

**Imported Tradeables** represents the goods and services which a country (Botswana) imports from other countries (trading partners).

**Non-Tradeables** refers to the goods and services which a country cannot either export to or import from other countries.

**All –Tradeables** refers to the total of **Domestic** and **Imported Tradeables**.

**Trimmed Mean Core Inflation**- attempts to remove 8 percent (by weight) of the commodity sub-groups price changes at each of the ends of an ordered series of price changes in any given month.

**Core inflation by Exclusion** is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.

**CONSUMER  
PRICE  
INDEX**  
AUGUST 2024





# CONSUMER PRICE INDEX AUGUST 2024



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**STATISTICS BOTSWANA**