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COMMENTARY

SECTION 1: HEADLINE INFLATION

The annual inflation rate in September 2019 stood at 3.0 percent, recording a rise of 0.1 of a percentage point on the August 2019 rate of 2.9 percent. The inflation rates for regions between August 2019 and September 2019 indicated that Rural Villages increased to 2.3 percent from 2.2 percent, Cities & Towns and Urban Villages remained constant at 3.2 and 3.1 percent respectively, over the two periods.

The national Consumer Price Index was 101.8 in September 2019, registering an increase of 0.1 percent from 101.7 recorded in August 2019 Index. The Cities & Towns advanced from 101.8 in August to 101.9 in September recording a rise of 0.1 percent. The Urban Villages' Index realised an increase of 0.1 percent, moving from 101.9 in August to 102.0 in September 2019. The Rural Villages index recorded an increase of 0.1 percent advancing from 101.3 to 101.4 during the period under review.

Group indices were generally moving at a steady pace between August 2019 and September 2019, recording changes of less than 1.0 percent.

The Furnishing, Household Equipment & Routine Maintenance group Index moved from 101.8 in August 2019 to 102.1 in September, recording an increase of 0.4 percent. This was due to the general increase in the constituent section indices.

The Restaurants & Hotels group Index progressed from 101.8 to 102.1 over the two period, registering a growth of 0.3 percent. This was mainly attributed to an increase in the constituent section index of Restaurants, Cafes & the Like (0.3 percent).

The Food & Non-Alcoholic Beverages group index rose by 0.2 percent, from 102.1 to 102.4 during the period under review. Contributing to the rise was the general increase in the constituent section indices, particularly; Bread & Cereals (0.6 percent), Fish (Fresh, Chilled & Frozen) (0.5 percent) and Meat (Fresh, Chilled & Frozen) (0.4 percent).

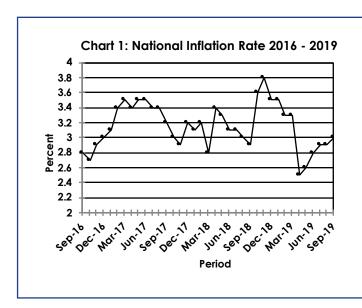
The All-Tradeables index was 101.7 in September same rate as in August 2019. The Domestic Tradeables Index realized a rise of 0.2 percent, advancing from 103.0 in August to 103.2 in September 2019. The Non-Tradeables Index recorded an increase of 0.2 percent, progressing from 101.8 to 101.9 over the two months. The Imported Tradeables Index moved from 101.3 in August to 101.2 in September 2019.

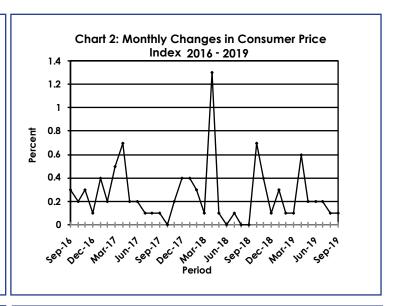
All-Tradeables inflation rate stood at 3.6 percent in September 2019, recording a rise of 0.1 of a percentage point on the August 2019 rate of 3.5 percent. The Domestic Tradeables inflation rate accelerated to 3.4 percent in September from 3.2 percent in August, The Imported Tradeables inflation registered an increase of 0.2 of a percentage point, moving from 3.7 percent in August to 3.9 percent in September, while the Non-Tradeables inflation decreased from 2.0 percent in August to 1.9 percent in September, recording a drop of 0.1 of a percentage point.

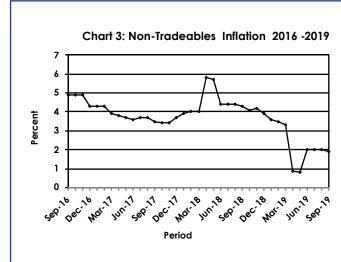
SECTION 2: CORE INFLATION

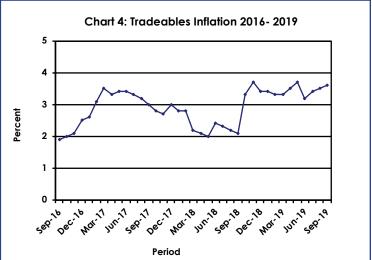
The Trimmed Mean Core Inflation rate in September 2019 remained constant at 2.7 percent. The Core Inflation rate by exclusion registered an increase of 0.1 of a percentage point moving from 2.2 percent in August to 2.3 percent in September.

CHARTS









Dr. Burton S. Mguni Statistician General 15th October 2019

TABLES

TABLE 1 : CONSUMER PRICE INDEX (DECEMBER 2018 = 100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communi- cation	Rec. &	Education	Rest. & Hotels	Miscella- neous
Weight	S	13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2017	Jan	100.0	96.8	96.5	91.5	96.1	97.6	86.8	108.9	96.8	94.7	94.2	91.5
	Feb	100.4	97.4	96.8	91.6	96.5	97.7	87.0	108.9	97.2	94.7	94.4	91.7
	Mar	100.9	97.9	97.0	92.0	96.9	97.8	87.9	108.9	97.4	94.7	94.8	92.0
	Apr	101.1	98.5	97.2	95.5	97.0	97.9	88.0	108.9	98.1	94.7	95.0	92.2
	May	101.5	99.0	97.4	95.5	97.2	98.0	88.1	109.0	98.1	94.7	95.3	92.3
	Jun	101.4	99.0	97.5	95.7	97.4	98.6	88.3	109.2	98.2	94.8	95.5	93.2
	Jul	101.6	99.1	97.9	95.8	97.6	98.7	88.3	109.2	98.3	94.8	95.9	93.2
	Aug	101.5	99.2	98.1	95.8	97.7	98.8	88.5	109.2	98.4	94.8	96.2	93.2
	Sept	100.9	99.3	98.3	96.4	97.9	98.8	88.6	110.3	98.3	94.8	96.4	93.3
	Oct	100.8	99.1	98.4	96.3	98.0	98.8	88.6	110.3	98.4	94.9	96.6	93.4
	Nov	100.7	99.0	98.4	96.3	98.1	98.9	89.4	110.3	98.3	94.9	96.6	93.4
	Dec	100.2	99.1	98.5	96.7	97.9	98.9	90.9	110.1	98.5	94.9	97.1	93.9
2018	Jan	100.4	99.1	98.6	96.8	98.1	99.0	91.2	110.2	98.7	99.9	97.4	94.2
	Feb	100.8	99.2	98.7	96.9	98.4	99.1	91.5	110.2	99.0	99.9	97.8	94.7
	Mar	100.9	99.3	98.9	97.2	99.0	99.2	91.4	110.3	99.4	100.0	97.9	94.9
	Apr	101.0	99.2	99.3	98.6	99.1	99.2	93.5	110.3	100.0	100.0	98.4	100.0
	May	100.9	99.5	99.5	98.7	99.2	99.4	93.6	110.3	100.1	100.0	98.6	100.1
	Jun	100.7	99.7	99.6	99.2	99.5	99.4	95.0	100.2	100.1	100.0	99.0	100.2
	Jul	100.5	99.9	99.9	99.2	99.6	99.5	95.1	100.2	100.2	100.0	99.4	100.3
	Aug	100.2	100.1	99.8	99.3	99.6	99.5	95.2	100.2	100.2	100.0	99.5	100.3
	Sept	99.9	100.1	99.8	99.7	100.0	99.7	95.0	100.2	100.2	100.0	99.7	100.2
	Oct	99.8	100.2	99.7	99.7	100.0	99.8	98.4	100.2	99.8	100.0	99.7	99.8
	Nov	99.9	100.2	99.8	99.9	100.1	99.9	99.8	100.2	99.9	100.0	99.7	99.8
	Dec	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2019	Jan	100.4	99.8	100.2	100.1	100.2	100.1	100.3	100.0	100.1	103.0	100.0	100.3
	Feb	100.6	99.6	100.2	100.1	100.4	100.2	100.6	100.0	100.1	103.1	100.1	100.6
	Mar	101.0	99.9	100.3	100.3	100.6	100.3	100.5	100.0	100.4	103.1	100.6	100.4
	Apr	101.4	101.2	100.4	100.3	100.7	100.3	100.7	100.0	100.2	103.1	100.8	104.9
	May	102.0	102.4	100.5	100.4	100.8	100.4	100.8	100.0	100.2	103.1	101.1	104.9
	Jun	102.0	103.2	100.7	100.9	101.6	100.5	100.6	100.1	100.2	103.1	101.3	105.0
	Jul	102.1	103.5	100.8	101.0	101.8	100.6	100.9	100.1	100.3	103.1	101.6	105.4
	Aug	102.1	103.6	101.0	101.1	101.8	100.7	101.0	100.2	100.3	103.1	101.8	105.3
	Sept	102.4	103.8	101.0	101.2	102.1	100.6	100.9	100.2	100.3	103.1	102.1	105.3
% Cha	nge on												
Last mo	onth	0.2	0.2	0.0	0.2	0.4	(0.0)	(0.1)	0.0	(0.0)	0.0	0.3	0.1

TABLE 1: CONSUMER PRICE INDEX (Cont.)

		All	National		Towns &	Urban	Rural	Annu	al Inflation	
		Items Index	Inflation Rate	Monthly Change	Cities Index	Village Index	Villages Index	Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
2017	Jan	94.0	3.1	0.4	93.1	94.3	95.1	3.1	2.8	3.6
	Feb	94.2	3.4	0.2	93.3	94.6	95.5	3.5	2.9	3.8
	Mar	94.7	3.5	0.5	93.8	95.0	95.9	3.6	3.0	4.2
	Apr	95.4	3.4	0.7	94.4	95.8	96.5	3.3	3.0	4.2
	May	95.6	3.5	0.2	94.6	96.0	96.8	3.4	3.1	4.1
	Jun	95.8	3.5	0.2	94.8	96.2	96.8	3.4	3.3	3.9
	Jul	95.9	3.4	0.1	95.0	96.3	97.0	3.5	3.2	3.7
	Aug	96.0	3.4	0.1	95.0	96.4	97.1	3.4	3.2	3.6
	Sept	96.1	3.2	0.1	95.2	96.3	97.2	3.2	3.0	3.4
	Oct	96.1	3.0	0.0	95.2	96.2	97.3	3.0	2.7	3.3
	Nov	96.2	2.9	0.2	95.5	96.4	97.4	3.1	2.6	3.0
	Dec	96.6	3.2	0.4	96.0	96.6	97.6	3.6	2.9	3.1
2018	Jan	97.0	3.1	0.4	96.4	97.0	97.8	3.6	2.9	2.8
	Feb	97.2	3.2	0.3	96.7	97.3	98.1	3.6	2.9	2.7
	Mar	97.4	2.8	0.1	96.8	97.5	98.1	3.3	2.6	2.3
	Apr	98.7	3.4	1.3	98.4	98.7	99.1	4.2	3.1	2.7
	May	98.7	3.3	0.1	98.5	98.8	99.1	4.1	3.0	2.5
	Jun	98.8	3.1	0.0	98.6	98.8	99.0	4.0	2.7	2.3
	Jul	98.8	3.1	0.1	98.7	98.9	99.1	3.9	2.7	2.1
	Aug	98.8	3.0	(0.0)	98.6	98.9	99.1	3.8	2.6	2.0
	Sept	98.9	2.9	0.0	98.7	98.9	99.1	3.6	2.7	2.0
	Oct	99.5	3.6	0.7	99.5	99.5	99.7	4.4	3.4	2.5
	Nov	99.9	3.8	0.4	99.9	99.8	100.0	4.7	3.6	2.6
	Dec	100.0	3.5	0.1	100.0	100.0	100.0	4.2	3.5	2.5
2019	Jan	100.3	3.5	0.3	100.4	100.3	100.2	4.1	3.4	2.4
	Feb	100.5	3.3	0.1	100.6	100.5	100.3	4.0	3.2	2.3
	Mar	100.6	3.3	0.1	100.6	100.6	100.3	3.9	3.2	2.2
	Apr	101.2	2.5	0.6	101.2	101.3	100.8	2.9	2.6	1.7
	May	101.3	2.6	0.2	101.4	101.5	100.9	2.9	2.7	1.8
	, Jun	101.5	2.8	0.2	101.6	101.6	101.1	3.0	2.9	2.1
	Jul	101.7	2.9	0.2	101.8	101.8	101.2	3.1	3.0	2.1
	Aug	101.7	2.9	0.1	101.8	101.9	101.3	3.2	3.1	2.2
	Sept	101.8	3.0	0.1	101.9	102.0	101.4	3.2	3.1	2.3
% Change										
last mont		0.1			0.1	0.1	0.1			

TABLE 2: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0)

					0	0	000	Percentage Change on:			
	Group Section	Weights	This month Sep 2019	Last month Aug 2019	3 months ago Jun 2019	6 months ago Mar 2019	12 months ago Sep 2018	Last month	3 months ago	6 months ago	12 months ago
1	Food & Non-Alcoholic Beverages	13.55	102.4	102.1	102.0	101.0	99.9	0.2	0.3	1.4	2.5
1.1	Bread & Cereals	4.26	103.6	102.9	102.1	100.8	100.6	0.6	1.4	2.8	3.0
1.2	Meat (Fresh, Chilled & Frozen)	2.36	102.4	102.0	101.9	101.3	100.0	0.4	0.4	1.1	2.4
1.3	Fish (Fresh, Chilled & Frozen)	0.18	103.9	103.3	102.7	100.4	100.3	0.5	1.2	3.5	3.6
1.4	Milk, Cheese & Milk Products	0.98	102.2	102.3	101.1	100.3	99.4	(0.1)	1.1	1.9	2.8
1.5	Oils & Fats	0.92	100.3	100.5	100.5	99.9	101.4	(0.2)	(0.1)	0.4	(1.0)
1.6	Fruits	0.78	101.8	101.7	103.0	102.8	98.8	0.1	(1.2)	(0.9)	3.0
1.7	Vegetables	1.08	103.5	103.4	105.2	102.2	100.8	0.1	(1.6)	1.3	2.7
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	98.5	99.1	99.4	100.0	97.4	(0.6)	(1.0)	(1.5)	1.1
1.9	Food Not Elsewhere Classified	0.54	103.6	103.6	103.5	101.7	99.4	0.0	0.2	1.9	4.3
1.10	Coffee, Tea & Cocoa	0.73	101.5	101.4	102.0	100.9	98.6	0.1	(0.5)	0.6	2.9
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	102.6	102.5	102.3	101.5	100.1	0.1	0.3	1.1	2.6
2	Alcoholic Beverages &Tobacco	4.34	103.8	103.6	103.2	99.9	100.1	0.2	0.6	3.9	3.6
2.1	Alcoholic Beverages	3.51	103.8	103.7	103.2	99.5	100.1	0.2	0.6	4.3	3.7
2.2	Tobacco	0.82	103.6	103.3	103.1	101.3	100.1	0.2	0.5	2.2	3.5
3	Clothing & Footwear	5.95	101.0	101.0	100.7	100.3	99.8	0.0	0.3	0.7	1.2
3.1	Clothing	2.60	101.4	101.4	101.1	100.3	99.8	0.0	0.3	1.1	1.7
3.2	Other Articles of Clothing	0.72	100.9	100.6	100.3	100.4	100.0	0.3	0.6	0.5	0.9
3.3	Cleaning, Repair & Hire	0.61	101.2	101.1	100.7	100.3	99.5	0.0	0.5	0.9	1.7
3.4	Footwear	2.03	100.4	100.6	100.4	100.3	100.1	(0.1)	0.0	0.2	0.4
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	101.2	101.1	100.9	100.3	99.7	0.2	0.4	0.9	1.6
4.1	Rent Paid by Tenants	7.78	101.9	101.5	101.5	100.4	100.0	0.3	0.3	1.5	1.9
4.2	Materials for Maintenance & Repair of Dwellings	3.83	101.8	101.6	100.9	100.8	99.5	0.2	0.9	1.0	2.3
4.3	Water Supply & Miscellaneous Services	1.96	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0
4.4	Electricity, Gas & Other Fuels	3.89	100.0	100.0	100.0	99.9	99.1	0.0	0.0	0.1	1.0
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	102.1	101.8	101.6	100.6	100.0	0.4	0.5	1.5	2.1
5.1	Furniture & Furnishing	1.35	101.5	101.5	100.5	100.4	99.7	0.0	1.0	1.1	1.8
5.2	Carpets & Other Floor Coverings	0.27	101.0	100.7	100.7	100.3	99.7	0.3	0.2	0.7	1.3
5.3	Household Textiles	0.29	101.2	101.0	100.4	100.1	99.6	0.2	8.0	1.1	1.6
5.4	Household Appliances	0.72	99.9	99.9	100.0	100.3	100.2	0.0	(0.1)	(0.4)	(0.3)
5.5	Glassware, Tableware & Household Utensils	0.23	102.1	101.8	101.3	100.3	99.8	0.3	0.8	1.9	2.4
5.6	Small Tools, Miscellaneous Accessories	0.04	102.3	102.3	101.7	101.1	100.9	0.0	0.6	1.2	1.4
5.7	Goods & Services for Household Maintenance	1.95	103.7	102.9	103.3	101.1	100.2	0.7	0.4	2.6	3.5
6	Health	3.38	100.6	100.7	100.5	100.3	99.7	(0.0)	0.1	0.4	0.9
6.1	Medical Products, Applications & Equipments	0.98	101.4	101.5	101.5	100.8	99.1	(0.1)	(0.0)	0.6	2.4
6.2	Out-Patient Services	0.93	100.8	100.8	100.3	100.1	99.8	0.0	0.5	0.7	1.0
6.3	Hospital Services	1.47	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0

TABLE 2: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0) (Cont.)

					ogo	0	ago	Percentage Change on:			
	Group Section	Standard Section		This month Sep 2019 Last month Aug 2019		6 months ago Mar 2019	12 months ag Sep 2018	Last month	3 months ago	6 months ago	12 months ago
7	Transport	23.43	100.9	101.0	100.6	100.5	95.0	(0.1)	0.3	0.4	6.2
7.1	Purchase of Vehicles	5.74	102.8	103.3	101.9	101.8	97.3	(0.5)	0.9	1.0	5.7
7.2	Operation of Personal Transport	12.56	100.4	100.3	100.3	100.1	92.3	0.0	0.1	0.3	8.7
7.3	Transport Services	5.13	100.1	100.1	100.1	100.0	100.0	0.0	0.0	0.1	0.1
8	Communication	6.94	100.2	100.2	100.1	100.0	100.2	0.0	0.1	0.2	0.0
8.1	Postal Services	0.21	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment	1.13	101.4	101.4	100.6	100.0	101.0	0.1	0.8	1.4	0.4
8.3	Telephone & Telefax Services	5.60	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	(0.0)
9	Recreation & Culture	2.82	100.3	100.3	100.2	100.4	100.2	(0.0)	0.0	(0.1)	0.1
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	100.0	100.0	100.1	100.4	100.3	(0.0)	(0.1)	(0.4)	(0.4)
9.2	Other Recreational Items & Equipments	0.30	101.1	101.0	100.9	100.6	99.9	0.2	0.2	0.5	1.2
9.3	Recreational & Cultural Services	0.31	99.8	99.8	99.9	100.0	100.0	0.0	(0.1)	(0.2)	(0.2)
9.4	Newspapers, Books & Stationary	0.11	104.8	104.7	101.8	100.2	99.3	0.1	3.0	4.7	5.6
10	Education	4.60	103.1	103.1	103.1	103.1	100.0	0.0	0.0	0.0	3.2
10.1	Pre-Primary & Primary Education	1.89	103.4	103.4	103.4	103.3	100.0	0.0	0.0	0.0	3.4
10.2	Secondary & Tertiary Education	2.70	103.0	103.0	103.0	102.9	100.0	0.0	0.0	0.0	3.0
11	Restaurants & Hotels	3.66	102.1	101.8	101.3	100.6	99.7	0.3	0.8	1.5	2.4
11.1	Restaurants, Cafes & the Like	3.02	102.0	101.7	101.2	100.7	99.6	0.3	0.8	1.4	2.4
11.2	Accommodation Services	0.64	102.2	102.2	101.7	100.4	99.9	0.0	0.5	1.8	2.3
12	Miscellaneous Goods & Services	9.01	105.3	105.3	105.0	100.4	100.2	0.1	0.3	5.0	5.1
12.1	Personal Care	2.33	101.0	101.1	101.5	100.6	100.4	(0.1)	(0.5)	0.4	0.6
12.2	Personal Effects Not Elsewhere Classified	0.22	100.2	100.1	100.2	100.1	100.2	0.0	(0.0)	0.0	(0.0)
12.3	Social Protection	0.13	101.6	101.6	101.6	101.6	100.0	0.0	0.0	0.0	1.6
12.4	Insurance	3.62	112.1	111.9	111.1	100.4	100.3	0.2	0.9	11.7	11.7
12.5	Financial Services	1.09	101.0	100.9	100.7	100.3	99.0	0.0	0.2	0.7	2.0
12.6	Taxes, Licences & Fees	1.61	100.4	100.4	100.3	100.0	100.2	0.0	0.1	0.4	0.2
	All-Items Index		101.8	101.7	101.5	100.6	98.9	0.1	0.3	1.3	3.0

TABLE 3: CONSUMER PRICE INDEX BY TRADEABILITY (DECEMBER 2018 = 100.0)

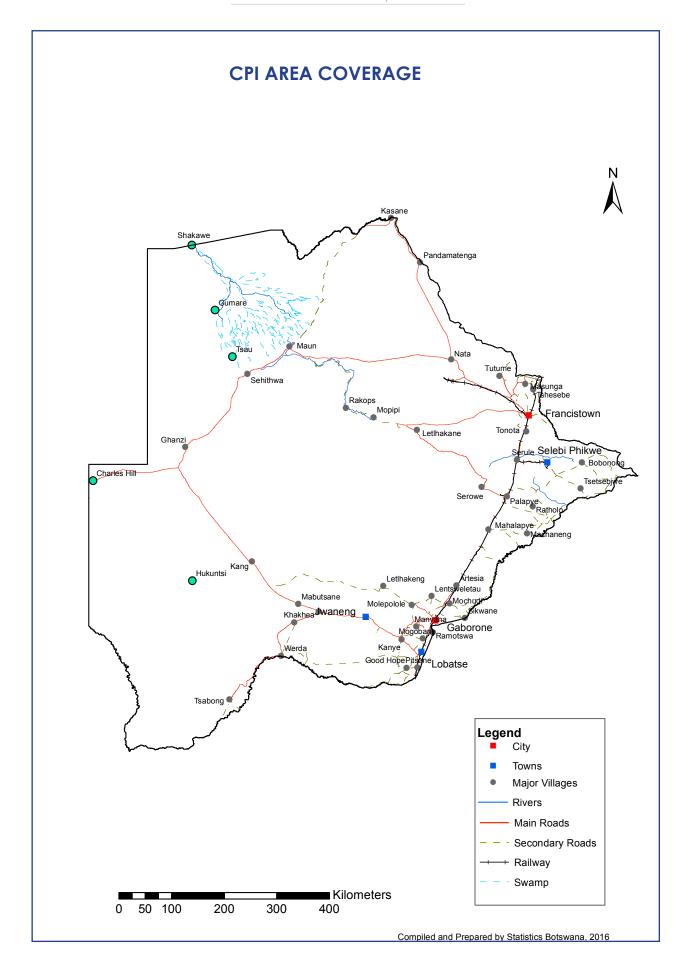
		All Ite	ms	Non-Tradable D		Domestic	Domestic Tradable		Imported Tradable		ıdable
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weight	S	100.00		42.29		15.46		42.26		57.71	
2017	Jan	94.0	3.1	93.1	4.3	98.8	4.3	92.6	1.7	94.5	2.6
	Feb	94.2	3.4	93.2	4.3	99.3	4.3	92.9	2.4	94.8	3.1
	Mar	94.7	3.5	93.4	3.9	99.7	4.6	93.6	2.9	95.4	3.5
	Apr	95.4	3.4	94.9	3.8	100.0	4.3	93.8	2.7	95.7	3.3
	May	95.6	3.5	95.0	3.7	100.2	4.3	94.0	2.9	95.9	3.4
	Jun	95.8	3.5	95.4	3.6	100.1	4.2	94.2	2.9	96.0	3.4
	Jul	95.9	3.4	95.6	3.7	99.9	3.8	94.4	3.0	96.1	3.3
	Aug	96.0	3.4	95.6	3.7	99.8	3.4	94.6	3.1	96.2	3.2
	Sept	96.1	3.2	95.9	3.5	99.2	2.6	94.7	3.1	96.1	3.0
	Oct	96.1	3.0	96.0	3.4	99.1	2.2	94.8	3.0	96.1	2.8
	Nov	96.2	2.9	95.9	3.4	98.9	1.6	95.2	3.1	96.4	2.7
	Dec	96.6	3.2	96.3	3.7	98.9	1.3	95.8	3.7	96.8	3.0
2018	Jan	97.0	3.1	96.7	3.9	99.3	0.5	96.1	3.8	97.1	2.8
	Feb	97.2	3.2	96.9	4.0	99.6	0.3	96.4	3.8	97.4	2.8
	Mar	97.4	2.8	97.1	4.0	99.8	0.1	96.5	3.1	97.5	2.2
	Apr	98.7	3.4	100.4	5.8	99.9	-0.1	96.7	3.1	97.7	2.1
	May	98.7	3.3	100.5	5.7	100.0	-0.2	96.8	3.0	97.7	2.0
	Jun	98.8	3.1	99.7	4.4	99.9	-0.2	97.5	3.6	98.2	2.4
	Jul	98.8	3.1	99.8	4.4	99.9	-0.1	97.6	3.4	98.3	2.3
	Aug	98.8	3.0	99.8	4.4	99.8	0.0	97.6	3.2	98.3	2.2
	Sept	98.9	2.9	100.0	4.3	99.8	0.6	97.5	2.9	98.2	2.1
	Oct	99.5	3.6	99.9	4.1	99.7	0.7	99.1	4.5	99.3	3.3
	Nov	99.9	3.8	99.9	4.2	99.9	1.0	99.9	4.9	99.9	3.7
	Dec	100.0	3.5	100.0	3.9	100.0	1.1	100.0	4.4	100.0	3.4
2019	Jan	100.3	3.5	100.2	3.6	100.8	1.5	100.3	4.4	100.4	3.4
	Feb	100.5	3.3	100.2	3.5	100.9	1.4	100.5	4.2	100.6	3.3
	Mar	100.6	3.3	100.3	3.3	101.3	1.5	100.6	4.2	100.7	3.3
	Apr	101.2	2.5	101.3	0.9	101.8	1.9	100.8	4.3	101.1	3.5
	May	101.3	2.6	101.3	0.8	102.3	2.4	101.0	4.4	101.4	3.7
	Jun	101.5	2.8	101.6	2.0	102.5	2.6	101.0	3.6	101.4	3.2
	Jul	101.7	2.9	101.8	2.0	102.7	2.9	101.2	3.7	101.6	3.4
	Aug	101.7	2.9	101.8	2.0	103.0	3.2	101.3	3.7	101.7	3.5
	Sept	101.8	3.0	101.9	1.9	103.2	3.4	101.2	3.9	101.7	3.6
% Char month	nge on last	0.1		0.2		0.2		(0.0)		0.0	

TABLE 4: CORE INFLATION RATES BY EXCLUSION AND TRIMMED MEAN

Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2017					
	Jan	93.5	2.7	96.6	3.9
	Feb	93.7	2.9	96.9	3.9
	Mar	94.2	3.1	97.2	3.9
	Apr	94.4	3.1	97.5	3.3
	May	94.5	3.1	97.7	3.4
	Jun	94.8	2.9	97.9	3.3
	Jul	94.9	2.9	98.1	3.3
	Aug	95.0	2.9	98.2	3.3
	Sept	95.1	2.7	98.2	3.0
	Oct	95.2	2.6	98.2	2.8
	Nov	95.4	2.5	98.2	2.4
	Dec	95.8	2.9	98.2	2.3
2018					
	Jan	96.1	2.8	98.7	2.2
	Feb	96.4	2.9	99.0	2.2
	Mar	96.6	2.6	99.2	2.0
	Apr	97.6	3.1	99.4	1.9
	May	97.7	3.0	99.5	1.8
	Jun	98.6	3.2	99.6	1.8
	Jul	98.7	3.1	99.7	1.7
	Aug	98.7	3.0	99.7	1.6
	Sept	98.8	2.9	99.8	1.6
	Oct	99.5	3.7	99.8	1.6
	Nov	99.6	3.8	99.9	1.7
	Dec	100.0	3.6	100.0	1.8
2019					
	Jan	100.4	3.6	100.4	1.8
	Feb	100.5	3.5	100.6	1.6
	Mar	100.6	3.5	100.8	1.6
	Apr	101.3	2.6	101.0	1.7
	May	101.5	2.7	101.4	1.9
	Jun	101.2	2.5	101.6	2.0
	Jul	101.5	2.6	101.8	2.1
	Aug	101.5	2.7	101.9	2.2
	Sept	101.6	2.7	102.1	2.3

TABLE 5: AVERAGE ANNUAL INFLATION 2008 - 2018 (DECEMBER 2018=100)

	Group	Weights	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1	Food & Non-Alcoholic Beverages	13.55	20.2	14.7	3.6	6.9	8.0	5.4	3.0	1.3	2.7	3.4	(0.5)
2	Alcoholic Beverages & Tobacco	4.34	13.2	35.2	7.1	8.4	7.6	10.3	9.0	6.1	2.5	4.5	1.1
3	Clothing & Footwear	5.95	2.0	8.4	8.0	8.9	7.5	6.3	6.0	7.6	6.5	3.2	1.8
4	Housing, Water, Electr. Gas & Other Fuels	17.45	8.1	4.8	6.4	8.4	7.7	4.3	3.9	7.1	6.3	5.4	4.1
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	6.0	11.9	9.4	9.0	7.3	4.9	5.0	6.1	3.0	3.3	2.1
6	Health	3.38	11.3	5.5	2.7	4.5	5.9	5.5	8.3	6.3	3.0	2.4	1.1
7	Transport	23.43	21.2	(8.4)	12.1	13.2	10.8	7.3	1.2	(5.1)	(2.7)	1.6	7.5
8	Communication	6.94	(0.3)	(0.3)	1.2	(3.0)	(1.4)	0.3	0.3	0.3	0.2	0.5	(4.6)
9	Recreation & Culture	2.82	2.3	5.0	6.0	8.3	5.8	4.5	4.2	5.7	3.0	2.2	1.8
10	Education	4.60	3.9	3.9	5.8	10.6	6.4	4.7	7.4	6.4	3.7	4.1	5.5
11	Restaurants & Hotels	3.66	12.7	18.8	9.0	9.3	8.4	7.9	7.6	5.5	4.0	3.7	3.4
12	Miscellaneous Goods & Services	9.01	4.9	3.8	7.0	5.3	2.0	1.2	5.2	7.2	7.5	3.9	6.4
	All-Items Index	100.0	12.6	8.2	6.9	8.5	7.5	5.9	4.4	3.1	2.8	3.3	3.2



GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export or import to other countries.

All -Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.