



CONSUMER PRICE INDEX

FEBRUARY 2021

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COMMENTARY

SECTION 1: CORONAVIRUS (COVID-19) PANDEMIC AND CPI COMPILATION

The COVID-19 restrictions have disrupted the compilation of the Botswana Consumer Price Index (CPI) in a number of ways such as the closure of outlets, disappearing of products, just to mention a few. Consequently Statistics Botswana has since April 2020 implemented the price imputation approach based on the international guidelines, to deal with the missing prices. Meanwhile the sale of alcoholic beverages was prohibited from the 4th January to February 2021 and therefore the missing prices for Alcoholic beverages were imputed using the geometric mean of price relatives of the observed prices of Tobacco.

SECTION 2: HEADLINE INFLATION

The annual inflation rate in February 2021 stood at 2.4 percent compared to the January 2021 rate of 2.3 percent. Contributing significantly to the February annual inflation rate were; Housing, Water, Electricity, Gas & Other Fuels (1.3 percent), Food & Non-Alcoholic Beverages (0.5 percent). [Refer to Table 1.](#)

The comparison of inflation rates for regions between January 2021 and February 2021 showed that the Rural Villages rate increased from 2.1 to 2.3 percent, by 0.2 of a percentage point. Cities & Towns inflation rate rose by 0.1 of a percentage point, from 2.0 percent in January to 2.1 percent in February, while the Urban Villages rate was 2.7 percent in February, registering a growth of 0.1 of a percentage point on the January rate of 2.6 percent. [Refer to Table 2.](#)

The national Consumer Price Index was 105.2 in February 2021, recording an increase of 0.3 percent, from 104.9 recorded in January 2021. The Urban Villages index moved from 105.3 in January to 105.6 in February 2021, registering a rise of 0.4 percent. The Rural Villages index registered an increase of 0.3 percent over the two months, moving from 104.2 to 104.5. The Cities & Towns Index rose by 0.2 percent, from 104.9 in January 2021 to 105.1 in February 2021. [Refer to Table 2.](#)

Group indices were generally moving at a stable pace between January and February 2021, recording changes of less than 1.0 percent. [Refer to Table 3.](#)

During the period under review, the Food & Non-Alcoholic Beverages group index moved from 107.2 to 108.0 registering an increase of 0.7 percent. This was owing to the increase in the constituent section indices, particularly Bread & Cereals (1.4 percent), Fish (Fresh, Chilled & Frozen) (1.1 percent), Fruits (0.9 percent) and Meat (Fresh, Chilled & Frozen) (0.8 percent).

The Recreation & Culture group index went up by 0.5 percent, from 101.1 in January 2021 to 101.6 in February 2021. This was attributed to the rise in the constituent section indices.

The Transport group index rose by 0.3 percent, from 99.6 to 100.0 over the two periods. This was due to an increase in the constituent section index of Purchase of Vehicles (1.1 percent).

The All-Tradeables index was 103.8 in February 2021, recording an increase of 0.5 percent from 103.4 in January 2021. The Domestic Tradeables Index realized a rise of 0.6 percent, from 109.8 to 110.5. The Imported Tradeables Index increased from 101.0 in January to 101.5 in February 2021, an increase of 0.4 percent. The Non-Tradeables Index moved from 107.0 in January to 107.1 in February. [Refer to Table 4.](#)

All-Tradeables inflation rate was 1.0 percent in February 2021, registering a rise of 0.3 of a percentage point on the January rate of 0.7 percent. The Imported Tradeables inflation increased by 0.2 of a percentage point, from -0.7 percent in January 2021 to -0.5 in February 2021. The Domestic Tradeables inflation was 4.8 percent in February 2021, a rise of 0.2 of a percentage point from 4.6 percent recorded in January 2021. The Non-Tradeables inflation rate remained constant at 4.4 percent in February.

SECTION 3: CORE INFLATION

The Trimmed Mean Core Inflation rate was 2.4 percent in February 2021, registering a rise of 0.2 of a percentage point, compared to 2.2 percent recorded in January 2021. Respectively, the Core Inflation rate registered an increase of 0.2 of a percentage point, from 3.4 percent in January 2021 to 3.6 percent in February 2021. [Refer](#)

CHARTS

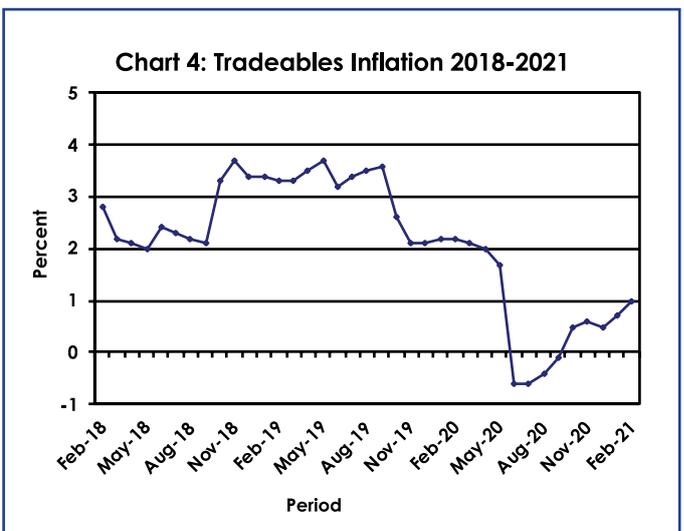
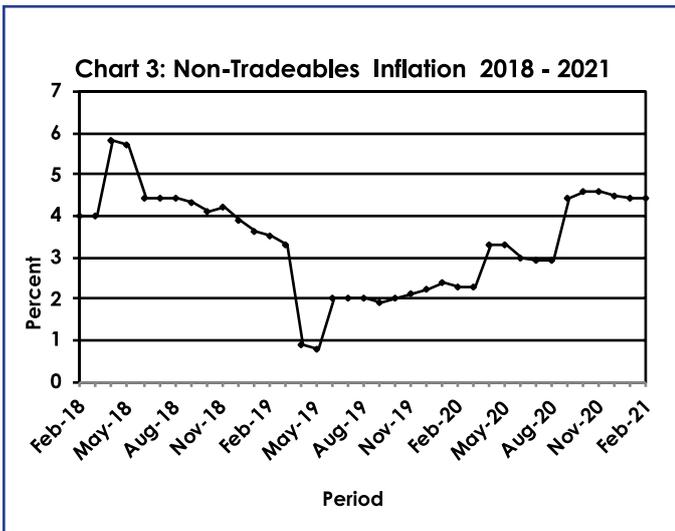
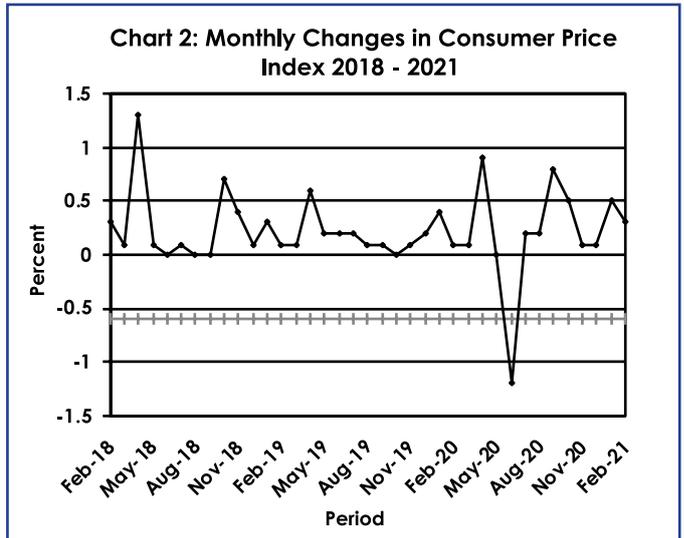
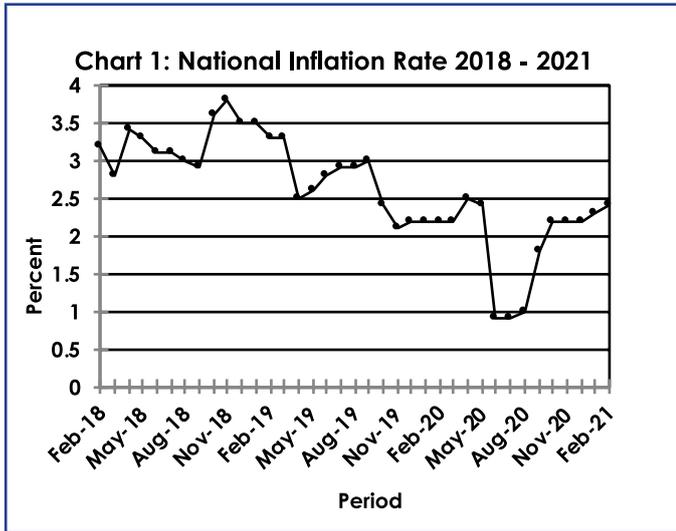
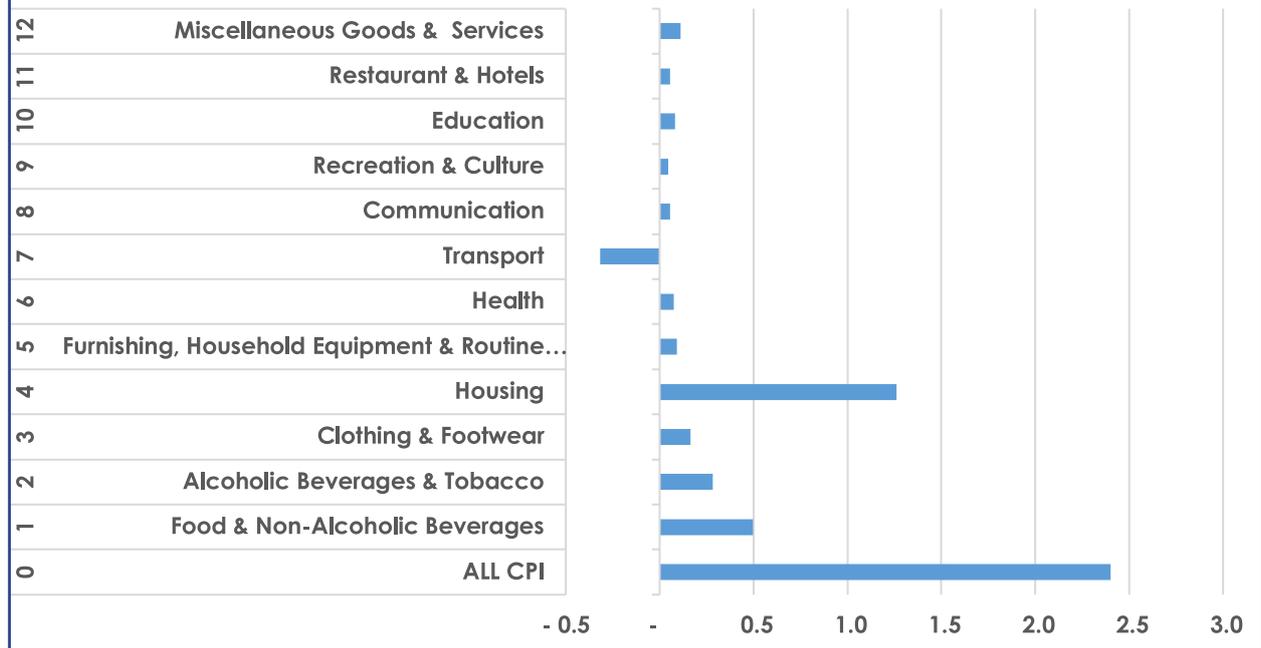


Chart 5: Contribution to Annual Inflation Rate February 2021



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 15th March 2021

TABLES

TABLE 1: Contributions of Groups to Annual Inflation Rate

Group Code	Group Name	Dec-20	Jan-21	Feb-21
0	All Items Inflation Rate	2.2	2.3	2.4
1	Food & Non-Alcoholic Beverages	0.5	0.5	0.5
2	Alcoholic Beverages & Tobacco	0.3	0.3	0.3
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	1.2	1.2	1.3
5	Furnishing, Household Equipment & Routine Maintenance	0.1	0.1	0.1
6	Health	0.1	0.1	0.1
7	Transport	-0.6	-0.4	-0.3
8	Communication	0.1	0.0	0.1
9	Recreation & Culture	0.0	0.0	0.0
10	Education	0.2	0.1	0.1
11	Restaurants & Hotels	0.1	0.1	0.1
12	Miscellaneous Goods & Services	0.1	0.1	0.1

TABLE 2 : CONSUMER PRICE INDEX (DECEMBER 2018 =100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communication	Rec. & Culture	Education	Rest. & Hotels	Miscellaneous
Weights		13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2018	Jan	100.4	99.1	98.6	96.8	98.1	99.0	91.2	110.2	98.7	99.9	97.4	94.2
	Feb	100.8	99.2	98.7	96.9	98.4	99.1	91.5	110.2	99.0	99.9	97.8	94.7
	Mar	100.9	99.3	98.9	97.2	99.0	99.2	91.4	110.3	99.4	100.0	97.9	94.9
	Apr	101.0	99.2	99.3	98.6	99.1	99.2	93.5	110.3	100.0	100.0	98.4	100.0
	May	100.9	99.5	99.5	98.7	99.2	99.4	93.6	110.3	100.1	100.0	98.6	100.1
	Jun	100.7	99.7	99.6	99.2	99.5	99.4	95.0	100.2	100.1	100.0	99.0	100.2
	Jul	100.5	99.9	99.9	99.2	99.6	99.5	95.1	100.2	100.2	100.0	99.4	100.3
	Aug	100.2	100.1	99.8	99.3	99.6	99.5	95.2	100.2	100.2	100.0	99.5	100.3
	Sept	99.9	100.1	99.8	99.7	100.0	99.7	95.0	100.2	100.2	100.0	99.7	100.2
	Oct	99.8	100.2	99.7	99.7	100.0	99.8	98.4	100.2	99.8	100.0	99.7	99.8
	Nov	99.9	100.2	99.8	99.9	100.1	99.9	99.8	100.2	99.9	100.0	99.7	99.8
	Dec	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2019	Jan	100.4	99.8	100.2	100.1	100.2	100.1	100.3	100.0	100.1	103.0	100.0	100.3
	Feb	100.6	99.6	100.2	100.1	100.4	100.2	100.6	100.0	100.1	103.1	100.1	100.6
	Mar	101.0	99.9	100.3	100.3	100.6	100.3	100.5	100.0	100.4	103.1	100.6	100.4
	Apr	101.4	101.2	100.4	100.3	100.7	100.3	100.7	100.0	100.2	103.1	100.8	104.9
	May	102.0	102.4	100.5	100.4	100.8	100.4	100.8	100.0	100.2	103.1	101.1	104.9
	Jun	102.0	103.2	100.7	100.9	101.6	100.5	100.6	100.1	100.2	103.1	101.3	105.0
	Jul	102.1	103.5	100.8	101.0	101.8	100.6	100.9	100.1	100.3	103.1	101.6	105.4
	Aug	102.1	103.6	101.0	101.1	101.8	100.7	101.0	100.2	100.3	103.1	101.8	105.3
	Sept	102.4	103.8	101.0	101.2	102.1	100.6	100.9	100.2	100.3	103.1	102.1	105.3
	Oct	102.3	104.1	101.1	101.3	102.2	100.7	101.0	100.3	100.0	103.1	102.3	105.2
	Nov	102.5	104.2	101.3	101.3	102.4	100.8	101.2	100.4	100.0	103.1	102.4	105.3
	Dec	103.0	104.4	101.3	101.5	102.7	100.8	101.3	100.4	99.8	103.1	102.9	105.3
2020	Jan	103.7	104.5	101.7	101.6	103.0	101.0	101.3	100.4	99.8	107.9	103.7	105.5
	Feb	104.2	104.6	101.8	101.7	103.3	101.0	101.4	100.3	100.0	108.0	103.9	105.6
	Mar	104.4	104.7	102.0	101.9	103.5	101.1	101.3	100.3	100.0	108.0	104.2	105.4
	Apr	104.6	104.8	102.1	106.5	103.7	101.5	101.3	100.3	99.7	108.0	104.4	106.1
	May	105.2	104.8	102.4	106.6	103.7	101.7	100.7	100.4	99.5	108.0	104.7	106.2
	Jun	105.7	108.7	102.9	106.7	103.9	102.0	93.9	100.5	99.5	108.0	104.8	106.2
	Jul	106.1	110.3	103.2	106.9	103.7	102.0	93.9	100.6	99.6	108.0	104.8	105.9
	Aug	106.5	110.4	103.3	107.2	104.0	102.1	94.0	100.8	99.8	108.0	104.8	105.8
	Sept	106.7	110.2	103.5	107.7	104.1	102.2	97.0	100.8	100.2	108.0	105.1	106.0
	Oct	106.7	111.0	103.9	107.9	104.4	102.2	98.4	101.3	100.2	108.0	105.3	106.2
	Nov	106.9	111.0	103.9	108.2	104.5	102.3	98.6	101.3	100.5	108.0	105.5	106.3
	Dec	106.7	111.3	104.1	108.5	104.7	102.4	98.7	101.1	100.7	108.0	105.3	106.4
2021	Jan	107.2	111.3	104.4	108.7	105.1	103.2	99.6	101.1	101.1	109.9	105.2	106.8
	Feb	108.0	111.5	104.6	109.0	105.2	103.2	100.0	101.1	101.6	109.9	105.5	106.9
% Change onLast month		0.7	0.2	0.2	0.3	0.1	0.1	0.3	0.0	0.5	0.0	0.3	0.1

Note: Figures may vary slightly due to the rounding -up

TABLE 2: CONSUMER PRICE INDEX (Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
2018	Jan	97.0	3.1	0.4	96.4	97.0	97.8	3.6	2.9	2.8
	Feb	97.2	3.2	0.3	96.7	97.3	98.1	3.6	2.9	2.7
	Mar	97.4	2.8	0.1	96.8	97.5	98.1	3.3	2.6	2.3
	Apr	98.7	3.4	1.3	98.4	98.7	99.1	4.2	3.1	2.7
	May	98.7	3.3	0.1	98.5	98.8	99.1	4.1	3.0	2.5
	Jun	98.8	3.1	0.0	98.6	98.8	99.0	4.0	2.7	2.3
	Jul	98.8	3.1	0.1	98.7	98.9	99.1	3.9	2.7	2.1
	Aug	98.8	3.0	(0.0)	98.6	98.9	99.1	3.8	2.6	2.0
	Sept	98.9	2.9	0.0	98.7	98.9	99.1	3.6	2.7	2.0
	Oct	99.5	3.6	0.7	99.5	99.5	99.7	4.4	3.4	2.5
	Nov	99.9	3.8	0.4	99.9	99.8	100.0	4.7	3.6	2.6
	Dec	100.0	3.5	0.1	100.0	100.0	100.0	4.2	3.5	2.5
2019	Jan	100.3	3.5	0.3	100.4	100.3	100.2	4.1	3.4	2.4
	Feb	100.5	3.3	0.1	100.6	100.5	100.3	4.0	3.2	2.3
	Mar	100.6	3.3	0.1	100.6	100.6	100.3	3.9	3.2	2.2
	Apr	101.2	2.5	0.6	101.2	101.3	100.8	2.9	2.6	1.7
	May	101.3	2.6	0.2	101.4	101.5	100.9	2.9	2.7	1.8
	Jun	101.5	2.8	0.2	101.6	101.6	101.1	3.0	2.9	2.1
	Jul	101.7	2.9	0.2	101.8	101.8	101.2	3.1	3.0	2.1
	Aug	101.7	2.9	0.1	101.8	101.9	101.3	3.2	3.1	2.2
	Sept	101.8	3.0	0.1	101.9	102.0	101.4	3.2	3.1	2.3
	Oct	101.9	2.4	0.0	102.0	102.0	101.4	2.5	2.5	1.8
	Nov	102.0	2.1	0.1	102.1	102.1	101.5	2.2	2.3	1.5
	Dec	102.2	2.2	0.2	102.3	102.3	101.6	2.3	2.3	1.6
2020	Jan	102.6	2.2	0.4	102.8	102.6	102.0	2.4	2.3	1.8
	Feb	102.7	2.2	0.1	102.9	102.8	102.1	2.3	2.3	1.9
	Mar	102.8	2.2	0.1	102.9	102.9	102.3	2.3	2.3	2.0
	Apr	103.7	2.5	0.9	103.9	103.9	103.0	2.7	2.6	2.3
	May	103.7	2.4	0.0	103.9	103.8	103.1	2.5	2.3	2.2
	Jun	102.4	0.9	(1.2)	102.6	102.7	101.5	1.0	1.1	0.4
	Jul	102.6	0.9	0.2	102.7	102.9	101.8	0.9	1.1	0.6
	Aug	102.8	1.0	0.2	102.8	103.1	102.0	1.0	1.1	0.7
	Sept	103.6	1.8	0.8	103.7	104.0	102.9	1.7	1.9	1.6
	Oct	104.1	2.2	0.5	104.2	104.4	103.4	2.2	2.4	2.0
	Nov	104.3	2.2	0.1	104.4	104.6	103.6	2.2	2.4	2.0
	Dec	104.4	2.2	0.1	104.4	104.7	103.7	2.1	2.4	2.0
2021	Jan	104.9	2.3	0.5	104.9	105.3	104.2	2.0	2.6	2.1
	Feb	105.2	2.4	0.3	105.1	105.6	104.5	2.1	2.7	2.3
% Change on last month		0.3			0.2	0.4	0.3			

Note: Figures may vary slightly due to the rounding -up

TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0)

	Group Section	Weights	This month Feb 2021	Last month Jan 2021	3 months ago Nov 2020	6 months ago Aug 2020	12 months ago Feb 2020	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
1	Food & Non-Alcoholic Beverages	13.55	108.0	107.2	106.9	106.5	104.2	0.7	1.0	1.4	3.7
1.1	Bread & Cereals	4.26	112.7	111.1	110.5	109.1	104.8	1.4	1.9	3.2	7.5
1.2	Meat (Fresh, Chilled & Frozen)	2.36	112.8	111.9	110.5	111.0	108.5	0.8	2.1	1.6	4.0
1.3	Fish (Fresh, Chilled & Frozen)	0.18	102.7	101.6	101.2	101.9	105.6	1.1	1.5	0.8	(2.7)
1.4	Milk, Cheese & Milk Products	0.98	105.2	105.2	104.8	104.1	102.3	0.1	0.4	1.1	2.9
1.5	Oils & Fats	0.92	103.5	103.1	101.9	101.0	101.0	0.3	1.5	2.4	2.5
1.6	Fruits	0.78	109.2	108.2	109.0	107.5	105.6	0.9	0.2	1.6	3.4
1.7	Vegetables	1.08	102.0	102.2	104.1	104.7	103.1	(0.2)	(2.0)	(2.6)	(1.1)
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	98.6	98.7	99.1	99.5	98.8	(0.1)	(0.6)	(1.0)	(0.2)
1.9	Food Not Elsewhere Classified	0.54	104.1	103.8	104.4	104.4	104.0	0.3	(0.3)	(0.2)	0.1
1.10	Coffee, Tea & Cocoa	0.73	104.4	104.0	103.7	103.6	102.3	0.4	0.7	0.8	2.1
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	103.2	102.9	102.9	103.4	103.1	0.3	0.3	(0.2)	0.1
2	Alcoholic Beverages & Tobacco	4.34	111.5	111.3	111.0	110.4	104.6	0.2	0.4	1.0	6.5
2.1	Alcoholic Beverages	3.51	111.7	111.5	111.3	110.6	104.7	0.2	0.4	1.0	6.7
2.2	Tobacco	0.82	110.3	110.1	109.7	109.5	104.4	0.2	0.5	0.7	5.6
3	Clothing & Footwear	5.95	104.6	104.4	103.9	103.3	101.8	0.2	0.7	1.3	2.8
3.1	Clothing	2.60	105.2	105.0	104.5	103.7	102.2	0.3	0.8	1.5	3.0
3.2	Other Articles of Clothing	0.72	104.4	104.1	103.6	103.1	101.7	0.3	0.8	1.3	2.7
3.3	Cleaning, Repair & Hire	0.61	106.2	106.1	105.5	104.4	103.0	0.1	0.7	1.7	3.1
3.4	Footwear	2.03	103.4	103.3	102.9	102.4	100.9	0.0	0.4	0.9	2.4
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	109.0	108.7	108.2	107.2	101.7	0.3	0.8	1.7	7.2
4.1	Rent Paid by Tenants	7.78	103.6	103.6	103.4	103.0	102.5	0.0	0.2	0.6	1.0
4.2	Materials for Maintenance & Repair of Dwellings	3.83	113.0	111.7	109.7	106.1	102.3	1.2	3.0	6.5	10.4
4.3	Water Supply & Miscellaneous Services	1.96	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0
4.4	Electricity, Gas & Other Fuels	3.89	120.4	120.4	120.4	120.4	100.1	0.0	(0.0)	0.1	20.4
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	105.2	105.1	104.5	104.0	103.3	0.1	0.7	1.2	1.9
5.1	Furniture & Furnishing	1.35	104.9	104.9	104.4	104.1	102.9	0.1	0.5	0.8	1.9
5.2	Carpets & Other Floor Coverings	0.27	106.0	105.2	105.1	103.9	101.9	0.7	0.8	2.1	4.0
5.3	Household Textiles	0.29	105.7	105.5	105.0	104.8	102.6	0.2	0.6	0.8	3.0
5.4	Household Appliances	0.72	104.8	104.6	103.3	102.6	100.5	0.2	1.5	2.1	4.3
5.5	Glassware, Tableware & Household Utensils	0.23	105.9	105.9	105.0	103.8	103.4	0.0	0.9	2.0	2.5
5.6	Small Tools, Miscellaneous Accessories	0.04	108.3	107.8	106.8	105.0	102.9	0.5	1.4	3.1	5.2
5.7	Goods & Services for Household Maintenance	1.95	105.3	105.3	104.7	104.3	105.0	0.0	0.6	1.0	0.3
6	Health	3.38	103.2	103.2	102.3	102.1	101.0	0.1	0.9	1.1	2.2
6.1	Medical Products, Applications & Equipments	0.98	104.4	104.4	103.7	103.5	102.3	0.0	0.6	0.9	2.0
6.2	Out-Patient Services	0.93	104.1	103.9	103.1	102.7	101.2	0.2	1.0	1.3	2.8
6.3	Hospital Services	1.47	102.0	102.0	100.9	100.9	100.0	0.0	1.0	1.0	2.0

TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0) (Cont.)

	Group Section	Weights	This month Feb 2021	Last month Jan 2021	3 months ago Nov 2020	6 months ago Aug 2020	12 months ago Feb 2020	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
7	Transport	23.43	100.0	99.6	98.6	94.0	101.4	0.3	1.4	6.3	(1.4)
7.1	Purchase of Vehicles	5.74	112.3	111.0	107.1	103.9	104.4	1.1	4.9	8.1	7.5
7.2	Operation of Personal Transport	12.56	89.3	89.2	89.1	87.0	100.4	0.1	0.3	2.7	(11.1)
7.3	Transport Services	5.13	112.3	112.3	112.5	100.2	100.1	0.0	(0.2)	12.1	12.1
8	Communication	6.94	101.1	101.1	101.3	100.8	100.3	0.0	(0.2)	0.3	0.8
8.1	Postal Services	0.21	113.6	113.6	113.6	100.0	100.0	0.0	0.0	13.6	13.6
8.2	Telephone & Telefax Equipment *	1.13	104.2	104.0	105.2	104.7	102.0	0.2	(0.9)	(0.4)	2.2
8.3	Telephone & Telefax Services	5.60	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0
9	Recreation & Culture	2.82	101.6	101.1	100.5	99.8	100.0	0.5	1.1	1.8	1.7
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	101.7	101.1	100.4	99.5	99.4	0.6	1.3	2.3	2.3
9.2	Other Recreational Items & Equipments	0.30	103.4	102.9	102.5	102.9	101.9	0.4	0.9	0.5	1.5
9.3	Recreational & Cultural Services	0.31	97.7	97.7	97.4	97.4	99.9	0.0	0.2	0.3	(2.3)
9.4	Newspapers, Books & Stationary	0.11	106.4	106.4	106.3	105.9	105.1	0.0	0.1	0.4	1.2
10	Education	4.60	109.9	109.9	108.0	108.0	108.0	0.0	1.7	1.7	1.7
10.1	Pre-Primary & Primary Education	1.89	111.1	111.1	108.3	108.3	108.3	0.0	2.6	2.6	2.6
10.2	Secondary & Tertiary Education	2.70	109.0	109.0	107.8	107.8	107.7	0.0	1.1	1.1	1.1
11	Restaurants & Hotels	3.66	105.5	105.2	105.5	104.8	103.9	0.3	0.0	0.6	1.5
11.1	Restaurants, Cafes & the Like	3.02	107.3	107.0	106.5	105.3	104.0	0.3	0.8	1.9	3.2
11.2	Accommodation Services	0.64	96.9	96.7	100.7	102.7	103.5	0.3	(3.7)	(5.6)	(6.4)
12	Miscellaneous Goods & Services	9.01	106.9	106.8	106.3	105.8	105.6	0.1	0.6	1.1	1.2
12.1	Personal Care	2.33	102.5	102.3	101.5	101.7	101.3	0.3	1.0	0.8	1.2
12.2	Personal Effects Not Elsewhere Classified	0.22	101.2	101.3	101.2	101.0	100.6	(0.1)	(0.0)	0.2	0.7
12.3	Social Protection	0.13	109.4	110.0	108.2	108.2	108.2	(0.5)	1.1	1.1	1.1
12.4	Insurance	3.62	112.1	112.0	111.7	110.8	111.5	0.0	0.4	1.1	0.5
12.5	Financial Services	1.09	103.2	103.0	102.8	101.5	101.4	0.2	0.4	1.7	1.8
12.6	Taxes, Licences & Fees	1.61	104.8	104.6	104.1	103.8	102.0	0.1	0.7	0.9	2.7
	All-Items Index	100.0	105.2	104.9	104.3	102.8	102.7	0.3	0.9	2.4	2.4

Note: Figures may vary slightly due to the rounding -up

TABLE 4: CONSUMER PRICE INDEX BY TRADEABILITY (DECEMBER 2018 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00		42.29		15.46		42.26		57.71	
2018	Jan	97.0	3.1	96.7	3.9	99.3	0.5	96.1	3.8	97.1	2.8
	Feb	97.2	3.2	96.9	4.0	99.6	0.3	96.4	3.8	97.4	2.8
	Mar	97.4	2.8	97.1	4.0	99.8	0.1	96.5	3.1	97.5	2.2
	Apr	98.7	3.4	100.4	5.8	99.9	-0.1	96.7	3.1	97.7	2.1
	May	98.7	3.3	100.5	5.7	100.0	-0.2	96.8	3.0	97.7	2.0
	Jun	98.8	3.1	99.7	4.4	99.9	-0.2	97.5	3.6	98.2	2.4
	Jul	98.8	3.1	99.8	4.4	99.9	-0.1	97.6	3.4	98.3	2.3
	Aug	98.8	3.0	99.8	4.4	99.8	0.0	97.6	3.2	98.3	2.2
	Sept	98.9	2.9	100.0	4.3	99.8	0.6	97.5	2.9	98.2	2.1
	Oct	99.5	3.6	99.9	4.1	99.7	0.7	99.1	4.5	99.3	3.3
	Nov	99.9	3.8	99.9	4.2	99.9	1.0	99.9	4.9	99.9	3.7
	Dec	100.0	3.5	100.0	3.9	100.0	1.1	100.0	4.4	100.0	3.4
2019	Jan	100.3	3.5	100.2	3.6	100.8	1.5	100.3	4.4	100.4	3.4
	Feb	100.5	3.3	100.2	3.5	100.9	1.4	100.5	4.2	100.6	3.3
	Mar	100.6	3.3	100.3	3.3	101.3	1.5	100.6	4.2	100.7	3.3
	Apr	101.2	2.5	101.3	0.9	101.8	1.9	100.8	4.3	101.1	3.5
	May	101.3	2.6	101.3	0.8	102.3	2.4	101.0	4.4	101.4	3.7
	Jun	101.5	2.8	101.6	2.0	102.5	2.6	101.0	3.6	101.4	3.2
	Jul	101.7	2.9	101.8	2.0	102.7	2.9	101.2	3.7	101.6	3.4
	Aug	101.7	2.9	101.8	2.0	103.0	3.2	101.3	3.7	101.7	3.5
	Sept	101.8	3.0	101.9	1.9	103.2	3.4	101.2	3.9	101.7	3.6
	Oct	101.9	2.4	101.9	2.0	103.3	3.5	101.3	2.3	101.8	2.6
	Nov	102.0	2.1	102.0	2.1	103.4	3.5	101.5	1.6	102.0	2.1
	Dec	102.2	2.2	102.2	2.2	103.7	3.7	101.6	1.6	102.1	2.1
2020	Jan	102.6	2.2	102.5	2.4	105.0	4.2	101.8	1.5	102.6	2.2
	Feb	102.7	2.2	102.6	2.3	105.4	4.4	102.0	1.4	102.8	2.2
	Mar	102.8	2.2	102.6	2.3	105.6	4.2	102.0	1.4	102.9	2.1
	Apr	103.7	2.5	104.6	3.3	106.0	4.1	102.1	1.2	103.1	2.0
	May	103.7	2.4	104.7	3.3	106.6	4.2	101.8	0.8	103.1	1.7
	Jun	102.4	0.9	104.7	3.0	107.7	5.1	98.3	-2.7	100.8	-0.6
	Jul	102.6	0.9	104.7	2.9	108.1	5.2	98.5	-2.7	101.0	-0.6
	Aug	102.8	1.0	104.7	2.9	108.5	5.4	98.7	-2.5	101.3	-0.4
	Sept	103.6	1.8	106.4	4.4	108.6	5.3	99.1	-2.1	101.6	-0.1
	Oct	104.1	2.2	106.6	4.6	108.9	5.5	100.0	-1.3	102.3	0.5
	Nov	104.3	2.2	106.7	4.6	109.1	5.5	100.2	-1.3	102.6	0.6
	Dec	104.4	2.2	106.8	4.5	109.2	5.4	100.3	-1.3	102.6	0.5
2021	Jan	104.9	2.3	107.0	4.4	109.8	4.6	101.0	-0.7	103.4	0.7
	Feb	105.2	2.4	107.1	4.4	110.5	4.8	101.5	-0.5	103.8	1.0
% Change on last month		0.3		0.0		0.6		0.4		0.5	

Note: Figures may vary slightly due to the rounding -up

TABLE 5: CORE INFLATION RATES BY EXCLUSION AND TRIMMED MEAN

Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2018					
	Jan	96.1	2.8	98.7	2.2
	Feb	96.4	2.9	99.0	2.2
	Mar	96.6	2.6	99.2	2.0
	Apr	97.6	3.1	99.4	1.9
	May	97.7	3.0	99.5	1.8
	Jun	98.6	3.2	99.6	1.8
	Jul	98.7	3.1	99.7	1.7
	Aug	98.7	3.0	99.7	1.6
	Sept	98.8	2.9	99.8	1.6
	Oct	99.5	3.7	99.8	1.6
	Nov	99.6	3.8	99.9	1.7
	Dec	100.0	3.6	100.0	1.8
2019					
	Jan	100.4	3.6	100.4	1.8
	Feb	100.5	3.5	100.6	1.6
	Mar	100.6	3.5	100.8	1.6
	Apr	101.3	2.6	101.0	1.7
	May	101.5	2.7	101.4	1.9
	Jun	101.2	2.5	101.6	2.0
	Jul	101.5	2.6	101.8	2.1
	Aug	101.5	2.7	101.9	2.2
	Sept	101.6	2.7	102.1	2.3
	Oct	101.6	2.1	102.1	2.3
	Nov	101.7	1.7	102.3	2.4
	Dec	101.8	1.8	102.5	2.5
2020					
	Jan	102.2	1.9	103.2	2.7
	Feb	102.4	1.9	103.4	2.7
	Mar	102.5	1.9	103.5	2.7
	Apr	102.7	1.8	103.8	2.6
	May	103.0	1.6	104.0	2.6
	Jun	102.7	1.0	104.4	2.8
	Jul	102.9	1.0	104.7	2.8
	Aug	103.1	1.1	104.9	2.9
	Sept	104.0	1.8	105.3	3.1
	Oct	104.4	2.2	105.6	3.4
	Nov	104.6	2.2	105.8	3.4
	Dec	104.7	2.1	105.9	3.3
2021					
	Jan	105.3	2.2	106.7	3.4
	Feb	105.6	2.4	107.1	3.6

Note: Figures may vary slightly due to the rounding -up

TABLE 6: Average Annual Inflation (December 2018=100)

	Group	Weights	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1	Food & Non-Alcoholic Beverages	13.55	3.6	6.9	8.0	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7
2	Alcoholic Beverages & Tobacco	4.34	7.1	8.4	7.6	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4
3	Clothing & Footwear	5.95	8.0	8.9	7.5	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2
4	Housing, Water, Electr. Gas & Other Fuels	17.45	6.4	8.4	7.7	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	9.4	9.0	7.3	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4
6	Health	3.38	2.7	4.5	5.9	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3
7	Transport	23.43	12.1	13.2	10.8	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)
8	Communication	6.94	1.2	(3.0)	(1.4)	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5
9	Recreation & Culture	2.82	6.0	8.3	5.8	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)
10	Education	4.60	5.8	10.6	6.4	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7
11	Restaurants & Hotels	3.66	9.0	9.3	8.4	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2
12	Miscellaneous Goods & Services	9.01	7.0	5.3	2.0	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0
	All-Items Index	100.0	6.9	8.5	7.5	5.9	4.4	3.1	2.8	3.3	3.2	2.8	1.9

GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export or import to other countries.

All –Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.



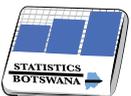
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