

# **CONSUMER PRICE INDEX**

# February 2018



Copyright 2018 @Statistics Botswana

**Contact Statistician:** Phaladi Labobedi

**Tel:** 367 1300 **Fax:** 395 2201

Statistics Botswana. Private Bag 0024 Gaborone Botswana Tel: (+267) 367 1300. Fax: (+267) 395 2201. Toll Free: 0800 600 200 Email: info@statsbots.org.bw Website: www.statsbots.org.bw

# CONTENTS

# COMMENTARY

Section 1:	Headline Inflation

Section 2: Core Inflation

# CHARTS

- 1. National Rates of Inflation, January 2015 February 2018
- 2. Monthly Changes in the Cost-of-Living Index, January 2015 February 2018
- 3. Non-Tradable Inflation Rates, January 2015 February 2018
- 4. Tradable Inflation Rates, January 2015 February 2018

# TABLES

- 1. Cost-of-Living Index Series (February 2015 February 2018)
- 2. National Cost-of-Living Group and Section Indices
- 3. Cost-of-Living Index by Tradability (February 2015 February 2018)
- 4. Core Inflation Rates
- 5. Annual Average Inflation Rates 2007-2017

# GLOSSARY

## COMMENTARY

#### Section 1: Headline Inflation

The annual inflation rate in February 2018 was 3.2 percent, registering an increase of 0.1 of a percentage point on the January 2018 rate of 3.1 percent.

The inflation rates for regions between January 2018 and February 2018 showed that Rural Villages' decreased to 2.7 percent from 2.8 percent, Cities & Towns remained at 3.6 percent while Urban Villages' also remained unchanged at 2.9 percent between the two months.

The February national Consumer Price index moved from 104.1 in January 2018 to 104.4 in February 2018, an increase of 0.3 percent. The Cities & Towns' index realized a rise of 0.3 percent, from 104.5 to 104.7. The Urban Villages' index' rose by 0.3 percent, advancing from 103.7 in January 2018 to 104.1 in February 2018, while Rural Villages index registered an increase of 0.3 percent, moving from 104.1 to 104.4 between the two months.

Group indices were generally moving at a steady pace between January 2018 and February 2018, recording changes of less than 1.0 percent.

The Miscellaneous Goods & Services group index moved from 103.7 to 104.3, registering an increase of 0.6 percent between January and February. The rise was attributed to the general increase in some section indices, notably; Insurance (0.8 percent) and Personal Care (0.6 percent).

The Food & Non-Alcoholic Beverages group index went up from 102.3 in January to 102.7 in February. The rise was attributed to the general increase in the section indices.

The Restaurants & Hotels group index went up from 104.9 to 105.3, recording a rise of 0.4 percent between the two months. This was due to the increase in the section index of Restaurant, Cafes and the Like (0.5 percent).

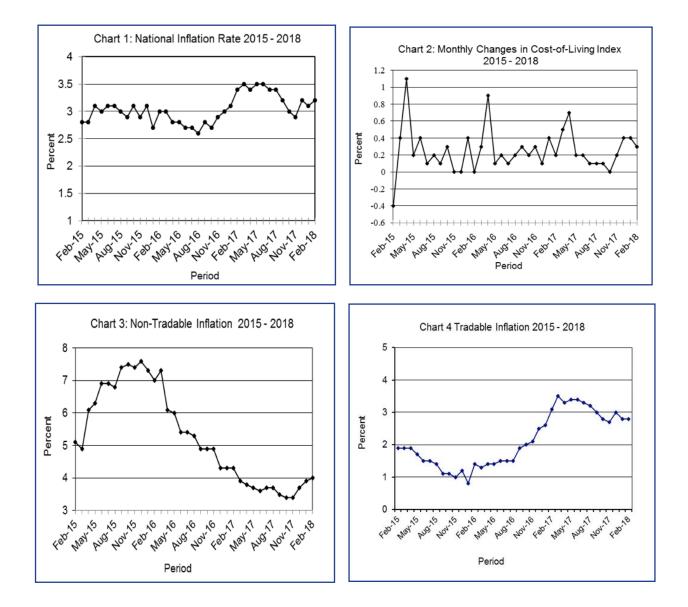
All-Tradable inflation rate was 2.8 percent in February, the same rate as in January. The Domestic Tradable inflation rate went down from 0.5 percent in January to 0.3 percent in February. The Non-Tradable inflation rate stood at 4.0 percent in February as opposed to 3.9 percent in January. Imported Tradable inflation rate remained constant at 3.8 percent between the two periods.

The All-Tradable index moved from 104.0 in January to 104.4 in February, registering an increase of 0.3 percent. The Imported Tradable index advanced from 104.6 in January to 105.0 in February, recording a rise of 0.4 percent. The Domestic Tradable index moved from 102.7 in January to 103.0 in February, registering an increase of 0.3 percent, while the Non-Tradable index rose by 0.2 percent moving from 104.4 in January to 104.5 in February.

#### Section 2: Core Inflation

The Trimmed Mean Core Inflation rate in February 2018 was 2.9 percent, an increase of 0.1 of a percentage point on the January 2018 rate of 2.8 percent. The Core Inflation rate by exclusion remained unchanged at 2.2 percent between the two periods.

# Charts



Mat

A.N. Majelantle Statistician General 15<sup>th</sup> March 2018

## TABLE 1: COST OF LIVING INDEX (September 2016 = 100.0)

			Alcohol and	Clothing and		Furn- iture		Trans-	Communi-	Rec. &		Rest. &	Miscella-
		Food	Tobacco	Footwear	Housing	etc	Health	port	cation	Culture	Education	Hotels	neous
Weigh	nts	16.51	7.83	6.27	14.90	6.39	3.62	20.65	4.27	2.92	3.34	2.76	10.5
2015	Jan	96.5	94.9	89.7	88.4	94.1	94.4	107.0	99.5	92.9	96.4	92.6	87.0
	Feb	96.7	95.8	90.7	88.3	94.9	94.5	102.4	99.5	93.2	96.4	94.0	87.2
	Mar	96.7	96.8	91.4	88.9	95.5	94.6	102.5	99.5	93.3	96.4	94.5	87.2
	Apr	96.7	97.2	91.8	92.2	95.7	94.6	102.7	99.5	97.7	96.4	94.6	92.
	May	96.7	97.5	92.3	92.1	95.9	96.9	102.7	100.0	97.9	96.4	94.8	92.
	Jun	96.6	97.6	92.9	93.7	96.6	97.0	102.8	100.0	97.9	96.4	95.4	92.9
	Jul	96.7	97.8	93.3	93.7	96.7	97.3	102.9	100.0	98.1	96.4	95.6	93.0
	Aug	96.9	98.0	94.1	93.8	97.0	97.3	102.9	100.0	98.1	96.5	95.9	93.
	Sept	97.0	97.3	94.6	96.0	97.6	97.5	101.8	100.0	98.2	96.5	96.2	93.
	Oct	97.2	98.2	95.2	96.0	97.9	97.5	101.8	100.0	98.4	96.5	97.1	93.2
	Nov	97.2	98.4	95.6	95.9	97.8	97.6	101.8	100.0	98.5	96.5	97.3	93.2
	Dec	97.2	98.5	96.0	97.0	98.1	97.6	100.5	100.0	98.6	96.5	97.6	93.
2016	Jan	97.6	98.6	96.8	97.1	98.2	97.6	100.5	100.0	98.9	99.9	97.9	93.0
	Feb	98.2	98.7	97.4	96.9	98.3	97.7	99.1	100.0	99.5	99.9	98.2	93.3
	Mar	98.5	98.8	98.0	98.2	98.5	97.8	99.2	100.0	99.6	99.9	98.4	93.
	Apr	99.3	99.3	98.5	98.2	98.7	98.0	99.5	100.0	99.6	100.0	98.7	99.
	May	99.4	99.4	98.9	98.2	98.8	99.9	99.5	100.0	99.7	100.0	98.9	99.
	Jun	99.1	99.6	99.4	99.0	99.3	100.0	99.8	100.0	99.6	100.0	99.2	99.9
	Jul	99.3	99.9	99.6	99.0	99.4	100.0	99.9	100.0	99.7	100.0	99.3	100.0
	Aug	99.7	100.0	99.9	99.0	99.5	100.0	100.0	100.0	99.8	100.0	99.6	100.0
	Sept	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Oct	100.4	100.7	100.2	100.0	100.2	100.0	100.0	100.0	100.2	100.0	100.2	100.4
	Nov	100.9	101.2	100.6	100.1	100.6	100.2	100.1	100.0	100.2	100.0	100.5	100.5
	Dec	101,0	101,3	100,7	100,2	100,8	100,3	100,2	100,0	100,3	100,0	100,6	100,5
2017	Jan	101.9	102.3	101.2	100.4	101.2	100.8	99.7	100.1	100.7	104.0	101.4	100.3
	Feb	102.3	103.0	101.4	100.6	101.7	100.9	99.8	100.1	101.1	104.1	101.7	101.0
	Mar	102.8	103.6	101.7	101.0	102.1	101.1	100.9	100.1	101.3	104.1	102.0	101.4
	Apr	103.1	104.1	101.9	104.8	102.3	101.2	101.0	100.1	102.0	104.1	102.2	101.5
	Мау	103.4	104.7	102.1	104.9	102.4	101.2	101.1	100.2	102.0	104.1	102.5	101.0
	Jun	103.3	104.7	102.2	105.0	102.7	101.8	101.4	100.3	102.1	104.1	102.8	102.0
	Jul	103,6	104,8	102,6	105,1	102,8	102,0	101,4	100,3	102,2	104,2	103,3	102,0
	Aug	103.5	104.9	102.8	105.2	102.9	102.0	101.6	100.3	102.3	104.2	103.5	102.2
	Sept	102.8	105.0	103.0	105.8	103.1	102.0	101.7	101.3	102.2	104.2	103.7	102.8
	Oct	102.8	104.8	103.1	105.7	103.3	102.1	101.7	101.3	102.3	104.2	104.0	102.8
	Nov	102.6	104.6	103.1	105.7	103.4	102.2	102.7	101.3	102.2	104.2	104.0	102.9
	Dec	102.1	104.7	103.2	106.1	103.2	102.2	104.3	101.2	102.4	104.2	104.6	103.4
2018	Jan	102.3	104.8	103.3	106.2	103.4	102.3	104.7	101.2	102.6	109.8	104.9	103.2
	Feb	102.7	104.9	103.5	106.4	103.7	102.4	105.0	101.3	102.9	109.8	105.3	104.3
% Cho	ange on												
Last m	-	0.4	0.1	0.2	0.1	0.3	0.1	0.3	0.0	0.3	0.0	0.4	0.0

## TABLE 1: COST OF LIVING INDEX (Cont.)

		All	National		Towns &	Urban	Rural		Annual Inflatio	
		ltems Index	Inflation Rate	Monthly Change	Cities Index	Village Index	Villages Index	Towns & Cities	Urban Villages	Rural Villages
		100.0	%	%	41.8	34.5	23.7	%	%	
015	Jan	95.4	3.6	0.8	95.3	95.7	95.0	3.6	3.7	3
	Feb	95.0	2.8	(0.4)	94.9	95.2	95.0	2.6	2.9	3
	Mar	95.3	2.8	(0.4)	95.1	95.6	95.4	2.5	2.8	3
	Apr	96.4	3.1	1.1	96.5	96.3	96.1	3.1	3.0	3
	May	96.5	3.0	0.2	96.5	96.5	96.5	3.0	2.8	3
	Jun	96.9	3.1	0.2	96.9	96.9	96.6	3.1	3.0	
	Jul	97.0	3.1	0.4	97.1	97.1	96.7	3.1	3.0	, ,
	Aug	97.2	3.0	0.1	97.2	97.3	96.9	2.8	3.0	
	•	97.3	2.9	0.2	97.3	97.4	97.2	2.8	2.8	
	Sept	97.5	3.1	0.1	97.3 97.7	97.4 97.6	97.2 97.2			:
	Oct							3.2	3.0	
	Nov	97.6	2.9	0.0	97.7	97.6	97.3	2.9	2.7	;
	Dec	97.6	3.1	(0.0)	97.7	97.5	97.4	3.2	2.8	;
2016	Jan	97.9	2.7	0.4	97.9	98.1	97.7	2.7	2.6	
	Feb	97.9	3.0	(0.0)	97.7	98.2	97.9	2.9	3.2	
	Mar	98.2	3.0	0.3	98.1	98.6	98.0	3.1	3.2	
	Apr	99.1	2.8	0.9	99.0	99.4	98.7	2.6	3.2	
	Мау	99.2	2.8	0.1	99.1	99.5	98.9	2.7	3.1	
	Jun	99.4	2.7	0.2	99.4	99.7	99.1	2.5	2.8	
	Jul	99.6	2.7	0.1	99.5	99.7	99.6	2.5	2.7	
	Aug	99.7	2.6	0.2	99.6	99.9	99.8	2.6	2.6	
	Sept	100.0	2.8	0.3	100.0	100.0	100.0	2.8	2.7	
	Oct	100.2	2.7	0.2	100.2	100.2	100.2	2.5	2.7	
	Nov	100.4	2.9	0.3	100.3	100.4	100.7	2.7	2.9	
	Dec	100,5	3,0	0,1	100,5	100,4	100,8	2,8	3,0	
17	Jan	101.0	3.1	0.4	100.9	100.8	101.3	3.1	2.8	
	Feb	101.2	3.4	0.2	101.1	101.1	101.6	3.5	2.9	
	Mar	101.2	3.5	0.5	101.6	101.6	102.1	3.6	3.0	
	Apr	101.7	3.4	0.5	101.3	101.0	102.1	3.3	3.0	
	May	102.3	3.5	0.2	102.5	102.4	102.0	3.4	3.0	
	Jun	102.7	3.5	0.2	102.8	102.9	103.0	3.4	3.3	
	Jul	102.7	3,4	0.2	102.0	102.7	103,3	3,5	3,2	
	Aug	103,0	3,4	0,1	102,7	102,7	103,3	3,5	3,2	
	Sept	103.1	3.4	0.1	103.2	103.0	103.4	3.4	3.2	
	Oct	103.2	3.2	0.1	103.2	103.0	103.4	3.2	3.0 2.7	
	Nov	103.2	3.0 2.9	0.0	103.2	102.9	103.3	3.0 3.1	2.7	
	Dec	103.4	3.2	0.2	103.4	103.0	103.7	3.1	2.8	
									.,	
18	Jan	104.1	3.1	0.4	104.5	103.7	104.1	3.6	2.9	
	Feb	104.4	3.2	0.3	104.7	104.1	104.4	3.6	2.9	:
Cha	nge on									
st mo	onth	0.3			0.3	0.3	0.3			

#### TABLE 2 :National Cost-of-Living Group and Section Indices (September 2016=100.0)

IABL	E 2 :National Cost-of-Living Gro	naices	(Septerr	ber 2016	=100.0)							
	Group Section	Weights	This month Feb 2018	Last month Jan 2018	3 months ago Nov 2017	6 months ago Aug 2017	12 months ago Feb 2017	Percentage Change on: Last month	3 months ago	6 months ago	12 months ago	
1	Food & Non-Alcoholic Beverages	16.51	102.7	102.3	102.6	103.5	102.3	0.4	0.1	(0.7)	0.4	
1.1	Bread & Cereals	5.27	97.1	97.1	98.5	101.9	101.6	0.1	(1.4)	(4.6)	(4.4)	
1.2	Meat (Fresh, Chilled & Frozen)	2.66	105.2	104.6	104.0	104.9	103.6	0.6	1.2	0.4	1.6	
1.3	Fish (Fresh, Chilled & Frozen)	0.17	104.5	104.2	104.9	104.5	101.5	0.2	(0.4)	(0.0)	3.0	
1.4	Milk, Cheese & Milk Products	1.49	101.2	100.8	101.0	100.4	99.5	0.4	0.2	0.8	1.7	
1.5	Oils & Fats	0.70	100.5	100.3	100.3	100.7	102.0	0.2	0.2	(0.2)	(1.5)	
1.6	Fruit	0.86	108.2	107.8	106.5	105.4	106.4	0.3	1.5	2.7	1.7	
1.7	Vegetables	1.80	106.8	106.2	105.1	103.8	103.5	0.6	1.7	2.9	3.2	
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.29	110.9	110.7	110.8	110.6	103.2	0.2	0.2	0.3	7.5	
1.9	Food not else where Classified	0.99	102.6	101.5	102.4	101.2	100.8	1.0	0.2	1.3	1.7	
1.10	Coffee, Tea & Cocoa	0.36	114.7	113.9	112.7	111.0	103.4	0.7	1.8	3.4	10.9	
1.11	Mineral Waters, Soft Drinks, Fruits & Veg. Juices	0.92	101.6	101.4	102.3	102.6	100.6	0.2	(0.7)	(0.9)	1.0	
2	Alcoholic Beverages,Tobacco & Narcotics	7.83	104.9	104.8	104.6	104.9	103.0	0.1	0.3	0.0	1.8	
2.1	Alcoholic Beverages	6.19	104.6	104.5	104.5	105.0	103.4	0.1	0.1	(0.3)	1.1	
2.2	Торассо	1.65	106.0	105.6	105.0	104.5	101.4	0.4	0.9	1.4	4.5	
3	Clothing and Footwear	6.27	103.5	103.3	103.1	102.8	101.4	0.2	0.3	0.6	2.0	
3.1	Clothing	2.42	102.8	102.5	102.5	102.4	100.9	0.3	0.3	0.4	1.8	
3.2	Other articles of Clothing	1.01	103.5	103.2	102.9	102.1	100.7	0.3	0.6	1.4	2.7	
3.3	Cleaning, Repair & Hire	0.99	105.3	105.3	104.9	104.5	102.4	0.1	0.4	0.8	2.9	
3.4	Footwear	1.85	103.3	103.3	103.3	102.8	101.8	(0.0)	0.1	0.5	1.5	
4	Housing, Water, Electr. Gas & Other Fuels	14.90	106.4	106.2	105.7	105.2	100.6	0.1	0.6	1.1	5.8	
4.1	Rent paid by Tenants	6.25	102.7	102.7	102.2	101.0	100.0	0.0	0.5	1.7	2.7	
4.2	Materials for Maintenance & Repair of dwellings	4.29	104.3	103.8	103.1	103.2	101.7	0.5	1.1	1.1	2.6	
4.3	Water Supply & Misc. Services	1.50	125.4	125.4	125.4	125.4	100.0	0.0	0.0	0.0	25.4	
4.4	Electricity Gas and other Fuels	2.86	107.6	107.6	107.2	106.9	100.4	0.1	0.4	0.7	7.2	
5	Furnishing, H/H Equipment & Routine Maintenance	6.39	103.7	103.4	103.4	102.9	101.7	0.3	0.3	0.7	2.0	
5.1	Furniture & Furnishing	1.65	103.9	103.6	103.3	102.5	101.7	0.3	0.6	1.4	2.2	
5.2	Carpets & Other Floor Coverings	0.24	103.4	103.5	103.9	103.3	101.9	(0.1)	(0.4)	0.2	1.5	
5.3	Household Textiles	0.41	103.6	103.4	102.7	102.4	101.6	0.2	0.8	1.2	1.9	
5.4	Household Appliances	0.85	103.0	102.6	103.0	102.6	101.8	0.4	0.0	0.4	1.2	
5.5	Glassware, Tableware & Household Utensils	0.40	100.5	100.5	100.9	101.1	100.7	0.1	(0.4)	(0.6)	(0.2)	
5.6	Small Tools, Miscellaneous Accessories	0.06	102.9	102.3	102.5	101.7	101.0	0.6	0.4	1.2	1.9	
5.7	Goods & Services for H/hold Maintanance	2.78	104.3	104.0	103.9	103.7	101.8	0.3	0.3	0.6	2.4	
6	Health	3.62	102.4	102.3	102.2	102.0	100.9	0.1	0.2	0.3	1.4	
6.1	Medical Products, App. & Equip.	0.81	106.0	105.7	105.5	105.2	103.1	0.3	0.5	0.7	2.8	
6.2	Out-patient Services	0.70	102.4	102.4	102.0	101.7	101.1	0.0	0.4	0.7	1.3	
6.3	Hospital Services	2.10	101.0	101.0	101.0	101.0	100.0	0.0	0.0	0.0	1.0	

### TABLE 2 : National Cost-of-Living Group and Section Indices (September 2016=100.0) (Cont.)

7         Transport         20.65         105.0         104.7         102.7         101.6         99.8         0.3           7.1         Purchase of Vehicles         5.29         103.3         102.3         100.4         100.3         98.7         1.0           7.2         Operation of Personal Transport         11.13         107.6         107.4         104.5         102.6         100.3         0.1           7.3         Transport Services         4.22         100.5         100.5         100.5         100.0         0.0           8.         Communication         4.27         101.3         101.2         101.3         100.0         0.00         0.0           8.1         Postal Services         0.15         126.5         126.5         102.0         102.0         100.0         0.0         0.0           8.2         Telephone & Telefax Equipment         0.71         102.2         102.0         102.0         100.0         100.0         0.0         0.0           8.3         Telephone & Telefax Services         3.41         100.0         100.0         100.0         100.0         0.0         0.0           9.1         & Into. Proce. Equip.         1.96         102.8         102.4	<ul> <li>2.3</li> <li>2.9</li> <li>0.0</li> <li>(0.0)</li> <li>(0.3)</li> <li>0.0</li> <li>0.7</li> </ul>	<ul> <li>3.4</li> <li>3.0</li> <li>4.8</li> <li>0.0</li> <li>0.9</li> <li>26.5</li> <li>0.2</li> <li>0.0</li> </ul>	<ul> <li>5.2</li> <li>4.6</li> <li>7.3</li> <li>0.5</li> <li>1.2</li> <li>26.5</li> <li>1.8</li> <li>(0.0)</li> </ul>
7.1       Purchase of Vehicles       5.29       103.3       102.3       100.4       100.3       98.7       1.0         7.2       Operation of Personal Transport       11.13       107.6       107.4       104.5       102.6       100.3       0.1         7.3       Transport Services       4.22       100.5       100.5       100.5       100.3       100.1       0.0         8       Communication       4.27       101.3       101.2       101.3       100.3       100.0       0.0         8.1       Postal Services       0.15       126.5       126.5       126.5       100.0       100.0       0.0         8.2       Telephone & Telefax Equipment       0.71       102.2       102.0       102.5       100.0       100.0       0.0         8.3       Telephone & Telefax Services       3.41       100.0       100.0       100.0       100.0       0.0         9.1       Audio Visual, Photographic       1.96       102.8       102.4       101.8       102.1       101.4       0.4         9.2       Equip.       0.46       101.6       101.6       101.3       101.1       100.5       (0.0)         9.3       Recreational & Cultural Services       0	2.9 2.9 0.0 (0.0) 0.0 (0.3) 0.0	3.0 4.8 0.0 <b>0.9</b> 26.5 0.2	4.6 7.3 0.5 <b>1.2</b> 26.5 1.8
7.2       Operation of Personal Transport       11.13       107.4       104.5       102.4       100.3       0.1         7.3       Transport Services       4.22       100.5       100.5       100.5       100.5       100.0       0.0         8       Communication       4.27       101.3       101.2       101.3       100.3       100.1       0.0         8.1       Postal Services       0.15       126.5       126.5       126.5       100.0       100.0       0.0         8.2       Telephone & Telefax Equipment       0.71       102.2       102.0       102.5       102.0       100.4       0.2         8.3       Telephone & Telefax Services       3.41       100.0       100.0       100.0       100.0       0.0         9.1       Audio Visual, Photographic       1.96       102.8       102.4       101.8       102.1       101.4       0.4         9.2       Equip.       0.46       101.6       101.3       101.1       100.5       (0.0)         9.3       Recreational & Cultural Services       0.37       104.9       104.9       104.9       104.9       100.7       0.0         9.4       Newspapers, Books & Stationary       0.13       104.2	0.0 (0.0) 0.0 (0.3) 0.0	0.0 0.9 26.5 0.2	7.3 0.5 <b>1.2</b> 26.5 1.8
8         Communication         4.27         101.3         101.2         101.3         100.3         100.1         0.0           8.1         Postal Services         0.15         126.5         126.5         126.5         100.0         100.0         0.0           8.2         Telephone & Telefax Equipment         0.71         102.2         102.0         102.5         102.0         100.4         0.2           8.3         Telephone & Telefax Services         3.41         100.0         100.0         100.0         100.0         0.0           9         Recreation & Culture         2.92         102.9         102.6         102.2         102.3         101.1         0.3           9.1         Audio Visual, Photographic         1.96         102.8         102.4         101.8         102.1         101.4         0.4           9.2         Equip.         0.46         101.6         101.3         101.1         100.5         (0.0)           9.3         Recreational & Cultural Services         0.37         104.9         104.9         104.8         100.0         0.0           9.4         Newspapers, Books & Stationary         0.13         104.2         104.1         105.4         105.0         0.0     <	(0.0) 0.0 (0.3) 0.0	<b>0.9</b> 26.5 0.2	<b>1.2</b> 26.5 1.8
8.1       Postal Services       0.15       126.5       126.5       126.5       100.0       100.0       0.0         8.2       Telephone & Telefax Equipment       0.71       102.2       102.0       102.5       102.0       100.0       0.0         8.3       Telephone & Telefax Services       3.41       100.0       100.0       100.0       100.0       0.0         9       Recreation & Culture       2.92       102.9       102.4       101.8       102.1       101.4       0.4         9.1       & Info. Proce. Equip.       1.96       102.8       102.4       101.8       102.1       101.4       0.4         9.2       Equip.       0.46       101.6       101.3       101.1       100.5       (0.0)         9.3       Recreational & Cultural Services       0.37       104.9       104.9       104.8       100.0       0.0         9.4       Newspapers, Books & Stationary       0.13       104.2       104.1       105.4       105.0       0.0         10.1       Pre-Primary & Primary Education       2.54       106.0       106.0       103.8       103.8       103.8       0.0         10.2       Secondary & Tertiary Education       2.54       106.0       <	0.0 (0.3) 0.0	26.5 0.2	26.5 1.8
8.2       Telephone & Telefax Equipment       0.71       102.2       102.0       102.5       102.0       100.4       0.2         8.3       Telephone & Telefax Services       3.41       100.0       100.0       100.0       100.0       100.0       0.0         9       Recreation & Culture       2.92       102.9       102.6       102.2       102.3       101.1       0.3         9.1       Audio Visual, Photographic & Info. Proce, Equip.       1.96       102.8       102.4       101.8       102.1       101.4       0.4         9.2       Equip.       0.46       101.6       101.3       101.1       100.5       (0.0)         9.3       Recreational & Cultural Services       0.37       104.9       104.9       104.8       100.0       0.0         9.4       Newspapers, Books & Stationary       0.13       104.2       104.1       103.6       102.9       100.7       0.0         10.1       Pre-Primary & Primary Education       0.80       121.8       121.8       105.4       105.4       105.0       0.0         10.2       Secondary & Tertiary Education       2.54       106.0       106.0       103.8       103.8       103.8       0.0         11.1 <td< td=""><td>(0.3) 0.0</td><td>0.2</td><td>1.8</td></td<>	(0.3) 0.0	0.2	1.8
8.3       Telephone & Telefax Services       3.41       100.0       100.0       100.0       100.0       0.0         9       Recreation & Culture       2.92       102.9       102.6       102.2       102.3       101.1       0.3         9.1       Audio Visual, Photographic & Info. Proce, Equip.       1.96       102.8       102.4       101.8       102.1       101.4       0.4         9.2       Equip.       0.46       101.6       101.3       101.1       100.5       (0.0)         9.3       Recreational & Cultural Services       0.37       104.9       104.9       104.9       104.8       100.0       0.0         9.4       Newspapers, Books & Stationary       0.13       104.2       104.1       103.6       102.9       100.7       0.0         10.1       Pre-Primary & Primary Education       0.80       121.8       121.8       105.4       105.4       105.0       0.0         10.2       Secondary & Tertiary Education       2.54       106.0       103.8       103.8       103.8       103.8       0.0         11.1       Restaurants & Hotels       2.76       105.3       104.9       104.0       103.5       101.7       0.4         11.1       Restaur	0.0		
P       Recreation & Culture       2.92       102.9       102.6       102.2       102.3       101.1       0.3         9.1       Audio Visual, Photographic & Info. Proce. Equip.       1.96       102.8       102.4       101.8       102.1       101.4       0.4         9.2       Equip.       0.46       101.6       101.3       101.1       100.5       (0.0)         9.3       Recreational & Cultural Services       0.37       104.9       104.9       104.8       100.0       0.0         9.4       Newspapers, Books & Stationary       0.13       104.2       104.1       103.6       102.9       100.7       0.0         10.1       Pre-Primary & Primary Education       0.80       121.8       121.8       105.4       105.4       105.0       0.0         10.2       Secondary & Tertiary Education       2.54       106.0       103.8       103.8       103.8       0.0         11.1       Restaurants & Hotels       2.31       105.7       105.2       104.3       103.8       101.9       0.5		0.0	(0.0)
9.1       Audio Visual, Photographic & Info. Proce. Equip.       1.96       102.8       102.4       101.8       102.1       101.4       0.4         9.2       Equip.       0.46       101.6       101.6       101.3       101.1       100.5       (0.0)         9.3       Recreational & Cultural Services       0.37       104.9       104.9       104.9       104.8       100.0       0.0         9.4       Newspapers, Books & Stationary       0.13       104.2       104.1       103.6       102.9       100.7       0.0         10.1       Pre-Primary & Primary Education       0.80       121.8       121.8       105.4       105.4       105.4       105.4       105.4       105.4       105.0       0.0         10.2       Secondary & Tertiary Education       2.54       106.0       106.0       103.8       103.8       103.8       103.8       0.0         11.1       Restaurants & Hotels       2.31       105.7       105.2       104.3       103.8       101.9       0.5	0.7		
9.1       & Info. Proce. Equip.       1.96       102.8       102.4       101.8       102.1       101.4       0.4         9.2       Equip.       0.46       101.6       101.6       101.3       101.1       100.5       (0.0)         9.3       Recreational & Cultural Services       0.37       104.9       104.9       104.9       104.8       100.0       0.0         9.4       Newspapers, Books & Stationary       0.13       104.2       104.1       103.6       102.9       100.7       0.0         10       Education       3.34       109.8       109.8       104.2       104.1       0.0         10.1       Pre-Primary & Primary Education       0.80       121.8       121.8       105.4       105.4       105.0       0.0         10.2       Secondary & Tertiary Education       2.54       106.0       106.0       103.8       103.8       103.8       0.0         11.1       Restaurants & Hotels       2.76       105.3       104.9       104.0       103.5       101.7       0.4         11.1       Restaurants, Cafes and the Like       2.31       105.7       105.2       104.3       103.8       101.9       0.5		0.6	1.8
9.2       Equip.       0.46       101.6       101.6       101.3       101.1       100.5       (0.0)         9.3       Recreational & Cultural Services       0.37       104.9       104.9       104.9       104.8       100.0       0.0         9.4       Newspapers, Books & Stationary       0.13       104.2       104.1       103.6       102.9       100.7       0.0         10       Education       3.34       109.8       109.8       104.2       104.1       0.0         10.1       Pre-Primary & Primary Education       0.80       121.8       121.8       105.4       105.4       105.0       0.0         10.2       Secondary & Tertiary Education       2.54       106.0       106.0       103.8       103.8       103.8       0.0         11.1       Restaurants & Hotels       2.76       105.3       104.9       104.0       103.5       101.7       0.4         11.1       Restaurants, Cafes and the Like       2.31       105.7       105.2       104.3       103.8       101.9       0.5	0.9	0.7	1.3
9.4       Newspapers, Books & Stationary       0.13       104.2       104.1       103.6       102.9       100.7       0.0         10       Education       3.34       109.8       109.8       104.2       104.2       104.1       0.0         10.1       Pre-Primary & Primary Education       0.80       121.8       121.8       105.4       105.4       105.0       0.0         10.2       Secondary & Tertiary Education       2.54       106.0       106.0       103.8       103.8       103.8       103.8       0.0         11       Restaurants & Hotels       2.76       105.3       104.9       104.0       103.5       101.7       0.4         11.1       Restaurants, Cafes and the Like       2.31       105.7       105.2       104.3       103.8       101.9       0.5	0.3	0.4	1.0
10       Education       3.34       109.8       109.8       104.2       104.2       104.1       0.0         10.1       Pre-Primary & Primary Education       0.80       121.8       121.8       105.4       105.4       105.0       0.0         10.2       Secondary & Tertiary Education       2.54       106.0       106.0       103.8       103.8       103.8       0.0         11       Restaurants & Hotels       2.76       105.3       104.9       104.0       103.5       101.7       0.4         11.1       Restaurants, Cafes and the Like       2.31       105.7       105.2       104.3       103.8       101.9       0.5	0.0	0.0	4.9
10.1       Pre-Primary & Primary Education       0.80       121.8       121.8       105.4       105.4       105.0       0.0         10.2       Secondary & Tertiary Education       2.54       106.0       106.0       103.8       103.8       103.8       103.8       0.0         11       Restaurants & Hotels       2.76       105.3       104.9       104.0       103.5       101.7       0.4         11.1       Restaurants, Cafes and the Like       2.31       105.7       105.2       104.3       103.8       101.9       0.5	0.6	1.3	3.5
10.2       Secondary & Tertiary Education       2.54       106.0       106.0       103.8       103.8       103.8       0.0         11       Restaurants & Hotels       2.76       105.3       104.9       104.0       103.5       101.7       0.4         11.1       Restaurants, Cafes and the Like       2.31       105.7       105.2       104.3       103.8       101.9       0.5	5.4	5.4	5.5
11         Restaurants & Hotels         2.76         105.3         104.9         104.0         103.5         101.7         0.4           11.1         Restaurants, Cafes and the Like         2.31         105.7         105.2         104.3         103.8         101.9         0.5	15.6	15.6	15.9
11.1         Restaurants, Cafes and the Like         2.31         105.7         105.2         104.3         103.8         101.9         0.5	2.1	2.1	2.2
	1.2	1.7	3.5
11.2 Accommodation Services 0.45 103.3 103.2 102.4 102.3 100.6 0.0	1.3	1.8	3.7
	0.9	0.9	2.6
12 Miscellaneous Goods & Services 10.55 104.3 103.7 102.9 102.7 101.0 0.6	1.4	1.6	3.2
12.1         Personal Care         1.71         104.2         103.6         104.2         103.8         101.7         0.6	(0.1)	0.4	2.4
12.2         Personal Effects N.E.C.         1.24         103.6         104.0         103.3         102.0         (0.0)	(0.4)	0.2	1.6
12.3         Social Protection         0.07         120.9         120.9         102.1         102.0         0.0	18.5	18.5	18.6
12.4 Insurance 4.73 103.7 102.8 101.0 101.0 100.7 0.8	2.7	2.7	3.0
12.5         Financial Services         0.79         104.1         103.7         103.2         103.1         101.1         0.4	0.8	1.0	2.9
12.6         Taxes Licences, Fees         2.01         105.7         105.4         105.3         105.1         100.5         0.3	0.4	0.5	5.2
All-Items Index 100.0 104.4 104.1 103.4 103.1 101.2 0.3	1.0	1.3	3.2

All Items Index Inflation		ns	Non- Tradab		Domest Tradab		Importeo Tradable		All Tradabl	e		
		Index Inflation		Index Inflation		Index	Inflation	Index	Inflation	Index Inflatio		
Weight	S	100.00		35.83		20.39		43.77		64.17		
2015	Jan	95.4	3.6	89.8	4.9	95.5	4.2	99.4	2.5	97.9	3.1	
	Feb	95.0	2.8	90.0	5.1	96.0	3.4	98.0	0.9	97.2	1.9	
	Mar	95.3	2.8	90.4	4.9	96.6	3.6	98.2	1.0	97.6	1.9	
	Apr	96.4	3.1	93.0	6.1	96.9	3.5	98.5	0.9	97.9	1.9	
	Мау	96.5	3.0	93.3	6.3	96.9	3.2	98.6	0.8	98.0	1.7	
	Jun	96.9	3.1	94.3	6.9	96.9	3.0	98.7	0.6	98.0	1.	
	Jul	97.0	3.1	94.4	6.9	96.9	2.9	99.0	0.7	98.2	1.	
	Aug	97.2	3.0	94.5	6.8	97.0	2.9	99.3	0.6	98.4	1.4	
	Sept	97.3	2.9	95.3	7.4	96.6	2.7	99.2	0.2	98.2	1.1	
	Oct	97.6	3.1	95.4	7.5	97.3	3.3	99.3	0.2	98.3	1.1	
	Nov	97.6	2.9	95.4	7.4	97.4	3.4	99.3	-0.4	98.6	1.0	
	Dec	97.6	3.1	96.0	7.6	97.4	3.5	98.9	0.0	98.3	1.2	
2016	Jan	97.9	2.7	96.3	7.3	98.0	2.6	99.1	-0.3	98.6	0.8	
	Feb	97.9	3.0	96.4	7.0	98.4	2.5	98.8	0.7	98.6	1.4	
	Mar	98.2	3.0	96.9	7.3	98.6	<b>2</b> .1	99.0	0.8	98.8	1.	
	Apr	99.1	2.8	98.7	6.1	99.1	2.3	99.4	0.9	99.3	1.4	
	May	99.2	2.8	98.9	6.0	99.4	2.5	99.4	0.8	99.4	1.4	
	Jun	99.4	2.7	99.4	5.4	99.3	2.5	99.6	0.9	99.5	1.	
	Jul	99.6	2.7	99.4	5.4	99.5	2.8	99.7	0.7	99.6	1.	
	Aug	99.7	2.6	99.5	5.3	99.9	3.0	99.9	0.6	99.9	1.	
	Sept	100.0	2.8	100.0	4.9	100.0	3.5	100.0	0.9	100.0	1.9	
	Oct	100.2	2.7	100.1	4.9	100.3	3.1	100.2	0.9	100.2	1.9	
	Nov	100.4	2.9	100.1	4.9	100.7	3.4	100.5	1.2	100.6	2.	
	Dec	100.5	3.0	100.1	4.3	100.9	3.6	100.6	1.8	100.7	2.	
2017	Jan	101.0	3.1	100.4	4.3	102.2	4.3	100.8	1.7	101.2	2.0	
	Feb	101.2	3.4	100.5	4.3	102.7	4.3	101.1	2.4	101.6	3.	
	Mar	101.7	3.5	100.8	3.9	103.1	4.6	101.8	2.9	102.2	3.	
	Apr	102.5	3.4	102.4	3.8	103.4	4.3	102.1	2.7	102.5	3.	
	May	102.7	3.5	102.6	3.7	103.7	4.3	102.3	2.9	102.7	3.4	
	Jun	102.9	3.5	103.0	3.6	103.5	4.2	102.5	2.9	102.8	3.4	
	Jul	103,0	3,4	103,1	3,7	103,4	3,8	102,7	3,0	103,0	3,	
	Aug	103.1	3.4	103.1	3.7	103.2	3.4	103.0	3.1	103.1	3.	
	Sept	103.2	3.2	103.5	3.5	102.6	2.6	103.1	3.1	103.0	3.	
	Oct	103.2	3.0	103.5	3.4	102.5	2.2	103.2	3.0	103.0	2.	
	Nov	103.4	2.9	103.5	3.4	102.3	1.6	103.6	3.1	103.3	2.	
	Dec	103.7	3.2	103.9	3.7	102.3	1.3	104.3	3.7	103.7	3.	
2018	Jan	104.1	3.1	104.4	3.9	102.7	0.5	104.6	3.8	104.0	2.	
	Feb	104.4	3.2	104.5	4.0	103.0	0.3	105.0	3.8	104.4	2.	
% Char month	nge on last	0.3		0.2		0.3		0.4		0.3		

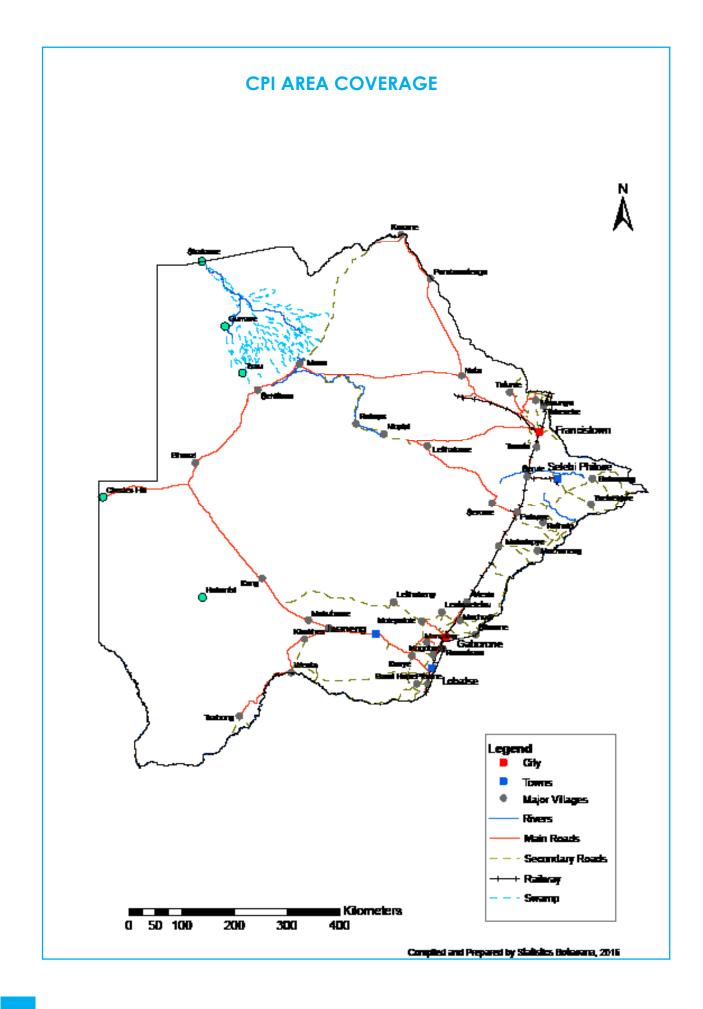
## TABLE 3: COST-OF-LIVING INDEX BY TRADABILITY (September 2016 = 100.0)

Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2015					
	Jan	92.6	3.6	93.7	4.8
	Feb	92.7	3.2	94.3	4.8
	Mar	93.0	3.3	94.7	4.8
	Apr	95.5	3.6	95.3	4.8
	May	95.7	3.5	95.4	4.7
	Jun	96.1	3.6	95.8	4.7
	Jul	96.1	3.6	96.0	4.7
	Aug	96.4	3.5	96.2	4.6
	Sept	96.8	3.4	96.6	4.8
	Oct	97.1	3.6	96.9	5.0
	Nov	97.1	3.3	97.0	4.7
	Dec	97.0	3.2	97.1	4.5
2016					
	Jan	97.5	2.8	97.5	4.0
	Feb	97.7	2.6	97.8	3.7
	Mar	97.9	2.5	98.1	3.7
	Apr	98.5	2.4	98.9	3.9
	Мау	98.7	2.3	99.1	3.8
	Jun	98.7	2.4	99.3	3.6
	Jul	99.5	2.5	99.5	3.6
	Aug	99.7	2.4	99.7	3.6
	Sept	100.0	2.6	100.0	3.6
	Oct	100.2	2.2	100.2	3.4
	Nov	100.4	2.5	100.6	3.7
	Dec	100.5	2.5	100.7	3.7
2017					
	Jan	101.0	2.7	101.3	3.9
	Feb	101.1	2.9	101.6	3.9
	Mar	101.7	3.1	102.0	3.9
	Apr	102.0	3.1	102.2	3.3
	May	102.1	3.1	102.5	3.4
	Jun	102.4	2.9	102.6	3.3
	Jul	102.5	2.9	102.8	3.3
	Aug	102.6	2.9	102.9	3.3
	Sept	102.7	2.7	103.0	3.0
	Oct	102.7	2.6	103.0	2.8
	Nov	103.0	2.5	103.0	2.4
	Dec	103.5	2.9	103.0	2.3
2018	200	100.0	2.7	100.0	2.0
	Jan	103.8	2.8	103.5	2.2
	Feb	104.1	2.9	103.8	2.2

## TABLE 4: Core Inflation Rates by Exclusion and Trimmed Mean

# Table 5: Average Annual Inflation (September 2016=100)

	Group	Weights	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1	Food & Non-Alcoholic Beverages	16.51	11.2	20.2	14.7	3.6	6.9	8.0	5.4	3.0	1.3	2.7	3.4
2	Alcoholic Beverages, Tobacco & Narcotics	7.83	10.1	13.2	35.2	7.1	8.4	7.6	10.3	9.0	6.1	2.5	4.5
3	Clothing and Footwear	6.27	1.6	2.0	8.4	8.0	8.9	7.5	6.3	6.0	7.6	6.5	3.2
4	Housing, Water, Electr. Gas & Other Fuels	14.90	4.7	8.1	4.8	6.4	8.4	7.7	4.3	3.9	7.1	6.3	5.4
5	Furnishing, H/H Equipment& Routine Maintenance	6.39	4.9	6.0	11.9	9.4	9.0	7.3	4.9	5.0	6.1	3.0	3.3
6	Health	3.62	12.5	11.3	5.5	2.7	4.5	5.9	5.5	8.3	6.3	3.0	2.4
7	Transport	20.65	7.9	21.2	(8.4)	12.1	13.2	10.8	7.3	1.2	(5.1)	(2.7)	1.6
8	Communication	4.27	(5.1)	(0.3)	(0.3)	1.2	(3.0)	(1.4)	0.3	0.3	0.3	0.2	0.5
9	Recreation & Culture	2.92	(1.8)	2.3	5.0	6.0	8.3	5.8	4.5	4.2	5.7	3.0	2.2
10	Education	3.34	6.0	3.9	3.9	5.8	10.6	6.4	4.7	7.4	6.4	3.7	4.1
11	Restaurants & Hotels	2.76	15.1	12.7	18.8	9.0	9.3	8.4	7.9	7.6	5.5	4.0	3.7
12	Miscellaneous Goods & Services	10.55	4.3	4.9	3.8	7.0	5.3	2.0	1.2	5.2	7.2	7.5	3.9
	All-Items Index	100.0	7.1	12.6	8.2	6.9	8.5	7.5	5.9	4.4	3.1	2.8	3.3



## Glossary

**Consumer Price Index** (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

**Domestic Tradable** refers to the goods and services which a country (Botswana) can export to other countries.

**Imported Tradable** represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradable refers to the goods and services which a country cannot either export or import to other countries.

All -Tradable refers to the total of Domestic and Imported tradable.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity subgroups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

**Core inflation by Exclusion** is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.