

# CONSUMER PRICE INDEX

December 2013

# STATISTICS BOTSWANA

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## COMMENTARY

### Section 1: Headline Inflation

The annual inflation rate was 4.1 percent in December 2013, same as in the previous month of November. Annual inflation in December 2013 was lower than the 7.4 percent recorded during the same month in 2012. The downward movement of annual inflation rate between December 2012 and December 2013 was attributed to the stable prices of commodities especially the main components of Transport, Alcoholic Beverages, Tobacco & Narcotics and Food & Non-Alcoholic Beverages, which declined by 9.0, 5.4 and 3.4 percentage points respectively. The inflation rates for regions between November and December, indicated that urban villages' went down to 4.0 from 4.3 percent, rural villages' declined from 5.5 percent to 5.3 percent, while cities and towns' rose to 3.6 from 3.5 percent.

The December national Consumer Price Index registered an increase of 0.3 percent, advancing from 171.2 in November to 171.7 in December. The rural villages' index moved from 176.4 in November to 177.3 in the month under review, recording an increase of 0.5 percent. The urban villages' index realized a rise of 0.3 percent, from 170.0 to 170.5 between the two months, while the cities and towns' index moved from 169.9 to 170.2 between November and December, recording an increase of 0.2 percent.

Group indices were stable between November and December, recording changes of less than 1.0 percent except for Restaurants & Hotels group index which increased by 1.2 percent.

The Restaurants & Hotels index group upped from 215.8 to 218.5, registering an increase of 1.2 percent between November and December. The rise was attributed to the increase in the section index of Restaurants, Cafes and the Like which rose by 1.3 percent. The upward movement of Restaurants, Cafes and the Like section index was mainly due to the increase of alcohol levy by five (5) percent which effected on the 1st December 2013.

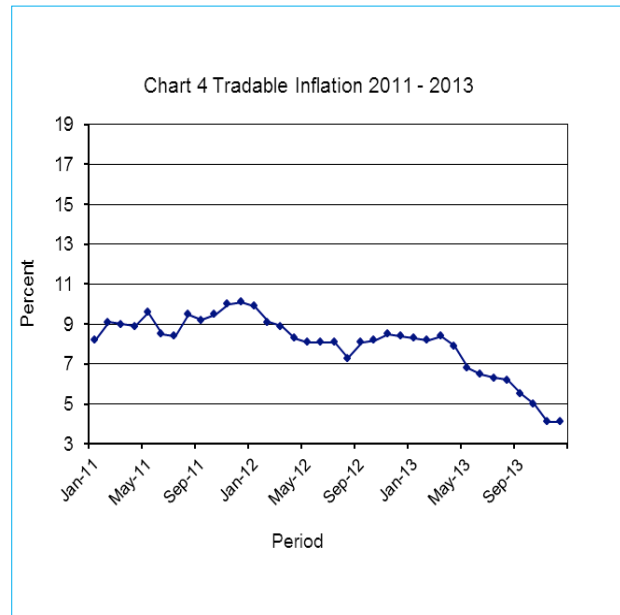
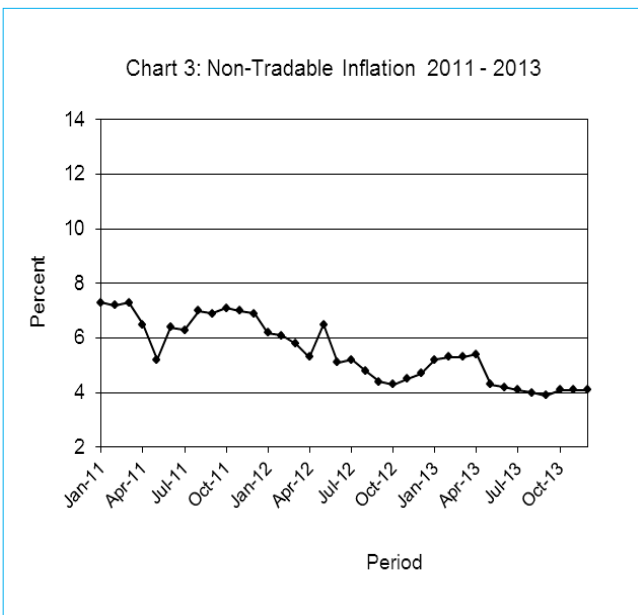
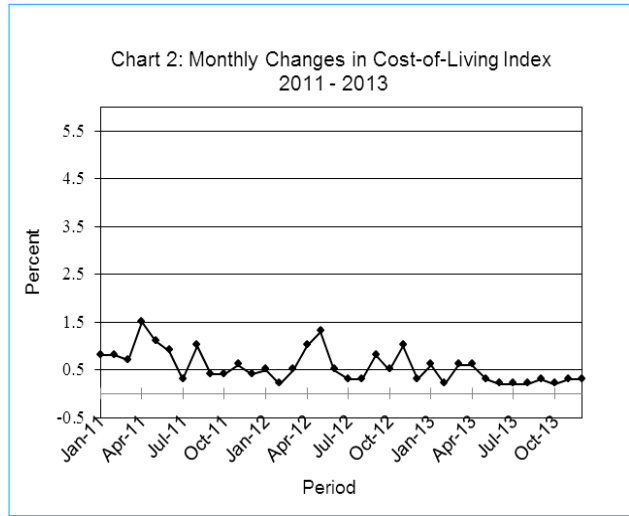
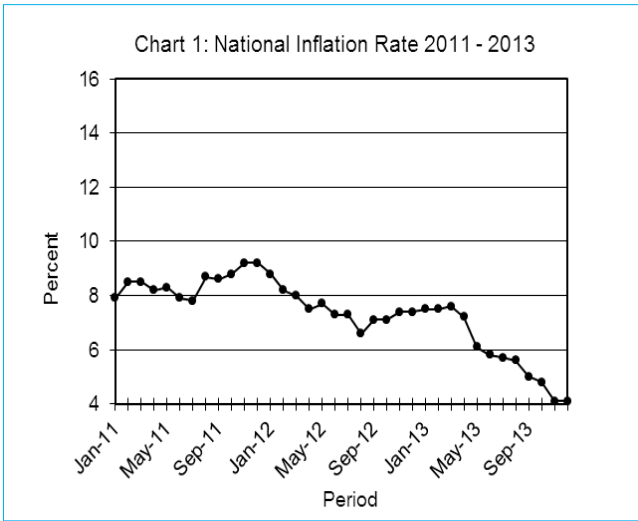
The Alcoholic Beverages, Tobacco & Narcotics group index recorded an increase of 0.8 percent, from 229.9 in November to 231.0 in December. This was due to a general increase in the constituent section indices, Tobacco (1.0 percent) and Alcoholic Beverages (0.8 percent). The rise in the Alcoholic Beverages section index was largely due to the increase of alcohol levy by five (5) percent which effected on the 1st December 2013. With the cumulative alcohol levy adjustments, as of 2008, it is now at 50 percent. The increase in the Tobacco section index was due to a thirty (30) percent levy imposed on the tobacco products which effected on the 1st November 2013.

All-Tradable inflation rate was 4.1 percent in December, same rate as in November. The Domestic Tradable inflation rate recorded a drop of 0.2 of a percentage point, from 5.0 percent in November to 4.8 percent in December. Imported Tradable inflation went up by 0.1 of a percentage point in December, registering 3.7 percent against 3.6 percent in November, while the Non-Tradable inflation rate remained unchanged at 4.1 percent between November and December.

The All-Tradable index moved from 179.1 in November to 179.5 in December, recording an increase of 0.2 percent. The Imported Tradable index, between November and December, advanced from 171.9 to 172.4, a rise of 0.3 percent. In the same period, the Non-Tradable index shifted from 152.8 to 153.3, an increase of 0.3 percent.

## Section 2: Core Inflation

The Trimmed Mean Core Inflation rate and Core Inflation rate by exclusion remained unchanged at 4.0 and 4.7 percent respectively between November and December 2013



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 15<sup>th</sup> January 2014

**TABLE 1: COST OF LIVING INDEX (September 2006 =100.0)**

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Com-munica-tion	Rec. & Culture	Edu-cation	Rest. & Ho-tels	Miscel-laneous
Weights		21.84	9.29	7.52	11.46	6.76	2.71	18.98	3.01	2.22	3.37	3.27	9.57
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<b>2011</b>	Jan	158.2	183.4	127.5	129.1	142.3	128.7	133.7	96.4	117.1	133.2	172.7	122.6
	Feb	159.1	183.9	127.9	129.4	142.9	128.8	137.5	96.4	117.6	133.2	172.9	122.6
	Mar	160.5	186.0	128.5	130.9	144.6	129.1	137.7	96.4	118.5	133.2	173.7	122.8
	Apr	164.4	188.5	131.0	131.1	145.3	133.0	139.0	96.4	123.4	133.2	175.5	125.7
	May	165.8	191.3	132.1	131.8	146.7	133.3	142.8	91.2	124.1	133.2	179.3	126.1
	Jun	166.6	191.9	133.1	137.6	148.9	133.6	143.3	91.2	124.4	133.2	182.5	126.6
	Jul	167.0	192.2	134.4	138.2	149.5	133.6	143.4	91.2	124.5	133.2	183.4	126.7
	Aug	167.9	192.4	135.1	138.9	150.4	133.7	148.7	91.2	124.7	133.2	183.7	126.8
	Sept	168.8	192.4	135.8	140.0	152.9	133.9	148.8	91.2	124.8	133.2	184.5	126.9
	Oct	169.8	192.8	136.4	140.6	153.9	136.0	149.4	91.2	125.3	133.2	184.6	127.1
	Nov	170.7	192.9	137.2	141.2	154.3	136.1	152.6	91.2	125.3	133.2	185.3	127.2
	Dec	171.8	192.8	138.8	141.8	155.2	136.4	152.6	91.2	125.4	133.2	186.0	127.2
<b>2012</b>	Jan	172.3	193.5	139.6	141.9	155.6	136.5	153.4	91.2	125.6	141.5	187.1	127.7
	Feb	173.3	193.6	140.2	142.0	155.9	136.9	153.5	91.2	125.7	141.5	187.5	127.7
	Mar	174.6	196.0	140.7	142.4	156.6	137.2	153.5	91.2	125.9	141.7	189.5	127.7
	Apr	177.0	201.2	140.9	142.4	157.5	141.0	153.8	91.7	130.2	141.7	192.7	128.2
	May	178.4	204.7	141.3	147.4	158.1	141.3	157.8	91.7	130.3	141.7	193.7	128.3
	Jun	179.6	205.2	141.9	148.6	160.1	141.5	158.2	91.7	130.4	141.7	194.9	128.4
	Jul	180.4	205.8	142.5	148.4	160.6	142.1	159.3	91.7	130.9	141.7	195.3	128.6
	Aug	181.0	206.1	144.0	148.4	161.2	142.3	159.9	91.7	131.8	141.7	196.1	128.2
	Sept	181.7	206.9	145.5	148.5	161.9	142.6	164.2	91.7	132.1	141.7	199.3	128.2
	Oct	182.8	210.7	146.0	148.4	162.4	142.7	164.4	91.7	132.3	141.7	201.0	128.3
	Nov	183.4	215.5	146.8	148.5	163.0	142.7	168.2	91.7	132.5	141.7	203.8	128.5
	Dec	184.2	216.3	147.5	148.7	163.5	143.1	169.2	91.7	132.6	141.7	204.1	128.6
<b>2013</b>	Jan	185.2	216.9	148.0	148.8	164.0	146.8	170.0	91.7	132.6	148.4	204.6	129.2
	Feb	186.0	217.2	148.6	148.9	164.5	147.2	170.1	91.7	132.8	148.4	204.9	129.2
	Mar	187.1	222.1	149.1	149.5	165.2	147.4	170.4	91.7	133.0	148.4	205.6	129.3
	Apr	187.7	226.1	150.4	152.2	165.8	147.6	170.5	91.7	135.9	148.4	208.2	129.0
	May	188.3	226.7	151.5	152.2	166.3	147.8	170.7	91.7	136.0	148.4	210.1	129.3
	Jun	188.6	226.9	152.3	153.4	167.4	148.4	170.7	91.7	136.1	148.4	210.6	129.3
	Jul	188.8	227.2	152.9	153.5	167.9	148.7	171.2	91.7	136.3	148.4	210.8	129.6
	Aug	189.5	227.5	153.3	153.7	168.2	149.0	171.4	91.7	136.5	148.4	213.0	129.7
	Sept	190.2	228.0	153.8	154.5	169.1	149.1	171.4	92.0	137.1	148.4	213.8	129.8
	Oct	190.7	228.2	154.3	154.7	169.5	150.2	171.5	92.0	137.4	148.4	214.5	130.8
	Nov	191.2	229.2	155.3	154.8	170.8	150.4	172.1	92.0	138.4	148.4	215.8	131.0
	Dec	191.4	231.0	155.9	155.2	171.5	150.7	172.2	92.1	138.6	148.4	218.5	131.1
<b>% Change on last month</b>		<b>0.1</b>	<b>0.8</b>	<b>0.4</b>	<b>0.3</b>	<b>0.4</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>	<b>0.0</b>	<b>1.2</b>	<b>0.0</b>

**TABLE 1: COST OF LIVING INDEX(Cont.)**

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Towns & Cities	Annual Inflation Urban Villages	Rural
			%	%	47.33	33.76	18.91	%	%	%
<b>2011</b>	Jan	141.8	7.9	0.8	141.3	141.0	144.5	8.8	7.5	6.4
	Feb	142.9	8.5	0.8	142.4	142.2	145.5	9.5	8.4	6.6
	Mar	143.8	8.5	0.7	143.2	143.2	146.6	9.3	8.7	6.0
	Apr	146.0	8.2	1.5	145.3	145.5	148.8	8.9	8.5	6.0
	May	147.6	8.3	1.1	146.9	146.9	150.5	9.0	8.5	6.2
	Jun	149.0	7.9	0.9	148.4	148.1	152.0	8.3	8.1	6.4
	Jul	149.3	7.8	0.3	148.9	148.3	152.3	8.4	7.7	6.3
	Aug	150.8	8.7	1.0	150.4	149.8	153.4	9.1	8.9	7.5
	Sept	151.4	8.6	0.4	150.9	150.6	153.9	8.9	8.6	7.6
	Oct	152.0	8.8	0.4	151.4	151.5	154.6	9.0	8.9	8.1
	Nov	153.0	9.2	0.6	152.4	152.7	155.0	9.3	9.6	8.2
	Dec	153.5	9.2	0.4	152.9	153.1	155.9	9.4	9.4	8.3
<b>2012</b>	Jan	154.3	8.8	0.5	153.5	154.0	157.0	8.6	9.2	8.6
	Feb	154.7	8.2	0.2	153.7	154.4	157.6	8.0	8.6	8.3
	Mar	155.4	8.0	0.5	154.3	155.1	158.6	7.8	8.3	8.2
	Apr	156.9	7.5	1.0	156.0	156.6	159.8	7.3	7.7	7.4
	May	159.0	7.7	1.3	158.6	158.2	161.3	8.0	7.7	7.2
	Jun	159.8	7.3	0.5	159.3	158.9	162.5	7.4	7.3	6.9
	Jul	160.3	7.3	0.3	159.7	159.5	163.2	7.3	7.6	7.1
	Aug	160.8	6.6	0.3	160.0	160.2	163.6	6.4	6.9	6.6
	Sept	162.1	7.1	0.8	161.9	161.2	164.2	7.2	7.0	6.7
	Oct	162.8	7.1	0.5	162.6	161.7	165.3	7.5	6.8	6.9
	Nov	164.4	7.4	1.0	164.2	163.1	167.2	7.7	6.8	7.9
	Dec	164.9	7.4	0.3	164.3	163.9	168.4	7.5	7.1	8.0
<b>2013</b>	Jan	165.9	7.5	0.6	165.0	164.8	170	7.5	7.0	8.3
	Feb	166.2	7.5	0.2	165.2	165.0	170.7	7.5	6.9	8.3
	Mar	167.1	7.6	0.6	166.0	166.2	171.8	7.5	7.2	8.3
	Apr	168.2	7.2	0.6	167.3	167.4	172.1	7.3	6.9	7.7
	May	168.7	6.1	0.3	168.0	167.5	172.5	5.9	5.9	6.9
	Jun	169.1	5.8	0.2	168.1	168.1	173.3	5.5	5.8	6.6
	Jul	169.4	5.7	0.2	168.5	168.3	173.5	5.5	5.5	6.4
	Aug	169.8	5.6	0.2	168.8	168.7	174.0	5.5	5.3	6.4
	Sept	170.2	5.0	0.3	169.1	169.2	174.7	4.5	5.0	6.4
	Oct	170.6	4.8	0.2	169.4	169.6	175.4	4.2	4.9	6.1
	Nov	171.2	4.1	0.3	169.9	170.0	176.4	3.5	4.3	5.5
	Dec	171.7	4.1	0.3	170.2	170.5	177.3	3.6	4.0	5.3
<b>% Change on last month</b>		<b>0.3</b>			<b>0.3</b>	<b>0.3</b>	<b>0.5</b>			

**TABLE 2 :National Cost-of-Living Group and Section Indices (September 2006=100.0)**

Group Section	Weights	This month Dec 2013	Last month Nov 2013	3 months ago Sep 2013	6 months ago Jun 2013	12 months ago Dec 2012	Percentage Change on:			
							Last month	3 months ago	6 months ago	12 months ago
<b>1 Food &amp; Non-Alcoholic Beverages</b>	<b>21.84</b>	<b>191.4</b>	<b>191.2</b>	<b>190.2</b>	<b>188.6</b>	<b>184.2</b>	<b>0.1</b>	<b>0.6</b>	<b>1.5</b>	<b>3.9</b>
1.1 Bread & Cereals	6.51	186.8	186.8	186.0	185.1	182.1	(0.0)	0.4	0.9	2.6
1.2 Meat (Fresh, Chilled & Frozen)	3.15	196.9	195.9	195.2	192.5	190.4	0.5	0.8	2.2	3.4
1.3 Fish (Fresh, Chilled & Frozen)	0.20	194.3	194.0	193.0	190.7	184.5	0.2	0.7	1.9	5.4
1.4 Milk, Cheese & Milk Products	2.19	191.8	191.7	190.6	188.7	184.9	0.1	0.6	1.7	3.7
1.5 Oils & Fats	0.90	233.3	232.8	231.3	229.1	222.8	0.2	0.8	1.8	4.7
1.6 Fruit	0.67	138.7	138.4	137.7	136.6	130.6	0.2	0.7	1.5	6.2
1.7 Vegetables	1.94	194.8	194.1	192.9	192.1	184.6	0.3	1.0	1.4	5.5
1.8 Sugar, Jam, Honey, Chocolate & Confectionery	1.36	197.9	197.8	196.9	194.0	188.4	0.0	0.5	2.0	5.0
1.9 Food not else where Classified	2.36	191.0	190.9	190.0	188.6	184.1	0.1	0.5	1.3	3.7
1.10 Coffee, Tea & Cocoa	0.63	212.0	211.6	209.8	207.4	202.2	0.2	1.1	2.2	4.9
1.11 Mineral Waters, Soft Drinks, Fruits & Veg. Juices	1.94	182.4	182.3	181.5	179.8	172.2	0.1	0.5	1.4	5.9
<b>2 Alcoholic Beverages, Tobacco &amp; Narcotics</b>	<b>9.29</b>	<b>231.0</b>	<b>229.2</b>	<b>228.0</b>	<b>226.9</b>	<b>216.3</b>	<b>0.8</b>	<b>1.3</b>	<b>1.8</b>	<b>6.8</b>
2.1 Alcoholic Beverages	8.09	231.7	229.9	228.7	228.0	216.9	0.8	1.3	1.6	6.8
2.2 Tobacco	1.20	226.3	224.2	223.0	219.5	211.9	1.0	1.5	3.1	6.8
<b>3 Clothing and Footwear</b>	<b>7.52</b>	<b>155.9</b>	<b>155.3</b>	<b>153.8</b>	<b>152.3</b>	<b>147.5</b>	<b>0.4</b>	<b>1.4</b>	<b>2.4</b>	<b>5.7</b>
3.1 Clothing	3.33	177.3	176.6	175.1	173.6	166.6	0.4	1.2	2.1	6.4
3.2 Other articles of Clothing	1.82	141.6	140.9	138.5	137.2	134.0	0.5	2.2	3.2	5.6
3.3 Cleaning, Repair & Hire	0.03	200.2	199.9	194.9	186.5	183.0	0.2	2.7	7.3	9.4
3.4 Footwear	2.34	136.0	135.4	134.7	133.3	130.2	0.4	1.0	2.1	4.4
<b>4 Housing, Water, Electr. Gas &amp; Other Fuels</b>	<b>11.46</b>	<b>155.2</b>	<b>154.8</b>	<b>154.5</b>	<b>153.4</b>	<b>148.7</b>	<b>0.3</b>	<b>0.4</b>	<b>1.2</b>	<b>4.4</b>
4.1 Rent paid by Tenants	5.68	134.6	133.9	133.9	133.0	131.3	0.5	0.5	1.2	2.5
4.2 Materials for Maintenance & Repair of dwellings	2.57	149.6	149.4	148.4	146.6	144.3	0.1	0.8	2.0	3.7
4.3 Water Supply & Misc. Services	1.14	160.2	160.2	160.2	160.2	151.4	0.0	0.0	0.0	5.8
4.4 Electricity Gas and other Fuels	2.06	216.0	216.0	215.8	214.3	200.4	0.0	0.1	0.8	7.8
<b>5 Furnishing, H/H Equipment &amp; Routine Maintenance</b>	<b>6.76</b>	<b>171.5</b>	<b>170.8</b>	<b>169.1</b>	<b>167.4</b>	<b>163.5</b>	<b>0.4</b>	<b>1.4</b>	<b>2.5</b>	<b>4.9</b>
5.1 Furniture & Furnishing	2.31	147.7	146.6	142.9	141.2	137.9	0.8	3.4	4.6	7.1
5.2 Carpets & Other Floor Coverings	0.04	155.7	155.0	153.4	151.8	150.3	0.4	1.5	2.6	3.6
5.3 Household Textiles	0.44	159.9	159.6	157.4	154.2	151.7	0.2	1.6	3.7	5.4
5.4 Household Appliances	0.69	145.3	144.4	144.1	142.0	139.2	0.6	0.8	2.3	4.4
5.5 Glassware, Tableware & Household Utensils	0.44	182.4	181.1	180.0	177.7	173.8	0.7	1.4	2.6	5.0
5.6 Small Tools, Miscellaneous Accessories	0.06	176.1	175.5	174.8	173.8	168.9	0.3	0.7	1.3	4.3
5.7 Goods & Services for H/hold Maintenance	2.79	197.8	197.7	197.2	195.8	191.1	0.1	0.3	1.0	3.5

**TABLE 2 :National Cost-of-Living Group and Section Indices (September 2006=100.0) cont**

Group Section	Weights	This month Dec 2013	Last month Nov 2013	3 months ago Sep 2013	6 months ago Jun 2013	12 months ago Dec 2012	Percentage Change on:			
							Last month	3 months ago	6 months ago	12 months ago
<b>6 Health</b>	<b>2.71</b>	<b>150.7</b>	<b>150.4</b>	<b>149.1</b>	<b>148.4</b>	<b>143.1</b>	<b>0.2</b>	<b>1.0</b>	<b>1.5</b>	<b>5.3</b>
6.1 Medical Products, App. & Equip.	0.35	194.4	192.3	188.8	183.5	171.1	1.1	3.0	6.0	13.7
6.2 Out-patient Services	0.66	153.2	153.2	149.8	149.8	148.4	0.0	2.3	2.3	3.2
6.3 Hospital Services	1.71	140.7	140.7	140.7	140.7	135.3	0.0	0.0	0.0	4.0
<b>7 Transport</b>	<b>18.98</b>	<b>172.2</b>	<b>172.1</b>	<b>171.4</b>	<b>170.7</b>	<b>169.2</b>	<b>0.0</b>	<b>0.4</b>	<b>0.9</b>	<b>1.8</b>
7.1 Purchase of Vehicles	5.89	152.3	152.3	152.3	150.9	151.4	0.0	(0.0)	1.0	0.6
7.2 Operation of Personal Transport	10.92	182.0	181.9	180.8	180.3	178.8	0.0	0.7	1.0	1.8
7.3 Transport Services	2.17	176.5	176.5	176.5	176.5	169.0	0.0	0.0	0.0	4.4
<b>8 Communication</b>	<b>3.01</b>	<b>92.1</b>	<b>92.0</b>	<b>92.0</b>	<b>91.7</b>	<b>91.7</b>	<b>0.0</b>	<b>0.1</b>	<b>0.4</b>	<b>0.4</b>
8.1 Postal Services	0.04	226.1	226.1	226.1	209.9	209.9	0.0	0.0	7.7	7.7
8.2 Telephone & Telefax Equipment	0.74	66.6	66.6	66.6	66.6	66.6	0.0	0.0	0.0	0.0
8.3 Telephone & Telefax Services	2.23	98.1	98.1	98.0	98.0	98.0	0.0	0.1	0.1	0.2
<b>9 Recreation &amp; Culture</b>	<b>2.22</b>	<b>138.6</b>	<b>138.4</b>	<b>137.1</b>	<b>136.1</b>	<b>132.6</b>	<b>0.1</b>	<b>1.1</b>	<b>1.8</b>	<b>4.5</b>
9.1 Audio Visual, Photographic & Info. Proce. Equip.	1.09	108.3	108.2	107.2	106.0	105.6	0.1	1.0	2.1	2.5
9.2 Other Recreational Items & Equip.	0.18	168.0	167.6	165.0	161.4	158.5	0.2	1.8	4.1	6.0
9.3 Recreational & Cultural Services	0.76	157.0	157.0	156.0	156.0	149.2	0.0	0.7	0.7	5.2
9.4 Newspapers, Books & Stationary	0.19	208.4	207.8	204.1	202.7	194.3	0.3	2.1	2.8	7.3
<b>10 Education</b>	<b>3.37</b>	<b>148.4</b>	<b>148.4</b>	<b>148.4</b>	<b>148.4</b>	<b>141.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>4.7</b>
10.1 Pre-Primary & Primary Education	1.10	185.1	185.1	185.1	185.1	173.5	0.0	0.0	0.0	6.7
10.2 Secondary & Tertiary Education	2.26	130.5	130.5	130.5	130.5	126.2	0.0	0.0	0.0	3.4
<b>11 Restaurants &amp; Hotels</b>	<b>3.27</b>	<b>218.5</b>	<b>215.8</b>	<b>213.8</b>	<b>210.6</b>	<b>204.1</b>	<b>1.2</b>	<b>2.2</b>	<b>3.7</b>	<b>7.0</b>
11.1 Restaurants, Cafes and the Like	3.08	221.8	219.0	216.9	213.6	206.9	1.3	2.3	3.8	7.2
11.2 Accommodation Services	0.19	163.6	163.4	162.2	161.3	158.9	0.2	0.9	1.4	3.0
<b>12 Miscellaneous Goods &amp; Services</b>	<b>9.57</b>	<b>131.1</b>	<b>131.0</b>	<b>129.7</b>	<b>129.3</b>	<b>128.6</b>	<b>0.0</b>	<b>1.0</b>	<b>1.4</b>	<b>1.9</b>
12.1 Personal Care	0.66	159.0	158.9	157.7	156.3	153.7	0.1	0.8	1.7	3.4
12.2 Personal Effects N.E.C.	0.04	139.3	138.8	137.8	134.6	132.1	0.3	1.1	3.5	5.4
12.3 Social Protection	0.14	160.5	160.5	160.5	160.5	147.8	0.0	0.0	0.0	8.6
12.4 Insurance	6.32	128.4	128.4	128.6	128.2	128.9	0.0	(0.1)	0.2	(0.4)
12.5 Financial Services	0.18	147.4	146.9	146.3	145.5	145.6	0.3	0.7	1.3	1.3
12.6 Taxes Licences, Fees	2.24	127.1	127.0	121.4	121.2	117.7	0.0	4.6	4.8	8.0
<b>All-Items Index</b>	<b>100.0</b>	<b>171.7</b>	<b>171.2</b>	<b>170.2</b>	<b>169.1</b>	<b>164.9</b>	<b>0.3</b>	<b>0.8</b>	<b>1.5</b>	<b>4.1</b>



**TABLE 3: COST-OF-LIVING INDEX BY TRADABILITY (September 2006 = 100.0)**

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
<b>Weights</b>		<b>100.00</b>		<b>30.92</b>		<b>23.91</b>		<b>45.17</b>		<b>69.08</b>	
<b>2011</b>	Jan	141.8	<b>7.9</b>	132.8	<b>7.3</b>	158.2	<b>5.9</b>	139.2	<b>9.5</b>	145.6	<b>8.2</b>
	Feb	142.9	<b>8.5</b>	132.9	<b>7.2</b>	158.9	<b>6.2</b>	141.3	<b>10.9</b>	147.2	<b>9.1</b>
	Mar	143.8	<b>8.5</b>	133.7	<b>7.3</b>	160.1	<b>6.4</b>	142.2	<b>10.5</b>	148.2	<b>9.0</b>
	Apr	146.0	<b>8.2</b>	135.2	<b>6.5</b>	162.2	<b>5.5</b>	144.8	<b>10.9</b>	150.6	<b>8.9</b>
	May	147.6	<b>8.3</b>	135.3	<b>5.2</b>	163.5	<b>5.5</b>	147.6	<b>12.1</b>	152.9	<b>9.6</b>
	Jun	149.0	<b>7.9</b>	138.0	<b>6.4</b>	164.8	<b>6.5</b>	148.1	<b>9.6</b>	153.6	<b>8.5</b>
	Jul	149.3	<b>7.8</b>	138.0	<b>6.3</b>	165.4	<b>6.5</b>	148.6	<b>9.5</b>	154.2	<b>8.4</b>
	Aug	150.8	<b>8.7</b>	139.0	<b>7.0</b>	165.7	<b>6.7</b>	150.9	<b>11.1</b>	155.8	<b>9.5</b>
	Sept	151.4	<b>8.6</b>	139.9	<b>6.9</b>	166.3	<b>6.9</b>	151.3	<b>10.6</b>	156.3	<b>9.2</b>
	Oct	152.0	<b>8.8</b>	140.3	<b>7.1</b>	167.0	<b>7.4</b>	152.1	<b>10.8</b>	157.0	<b>9.5</b>
	Nov	153.0	<b>9.2</b>	140.4	<b>7.0</b>	167.5	<b>7.4</b>	153.9	<b>11.6</b>	158.4	<b>10.0</b>
	Dec	153.5	<b>9.2</b>	140.7	<b>6.9</b>	168.0	<b>7.4</b>	154.6	<b>11.8</b>	159.1	<b>10.1</b>
<b>2012</b>	Jan	154.3	<b>8.8</b>	141.1	<b>6.2</b>	169.6	<b>7.2</b>	155.3	<b>11.5</b>	160.0	<b>9.9</b>
	Feb	154.7	<b>8.2</b>	141	<b>6.1</b>	170.4	<b>7.3</b>	155.7	<b>10.2</b>	160.6	<b>9.1</b>
	Mar	155.4	<b>8.0</b>	141.4	<b>5.8</b>	172.2	<b>7.6</b>	156.1	<b>9.8</b>	161.4	<b>8.9</b>
	Apr	156.9	<b>7.5</b>	142.4	<b>5.3</b>	176.0	<b>8.5</b>	156.7	<b>8.2</b>	163.2	<b>8.3</b>
	May	159.0	<b>7.7</b>	144.2	<b>6.5</b>	178.0	<b>8.9</b>	158.9	<b>7.7</b>	165.3	<b>8.1</b>
	Jun	159.8	<b>7.3</b>	145.0	<b>5.1</b>	178.7	<b>8.4</b>	159.7	<b>7.8</b>	166.0	<b>8.1</b>
	Jul	160.3	<b>7.3</b>	145.2	<b>5.2</b>	179.0	<b>8.2</b>	160.5	<b>8.0</b>	166.7	<b>8.1</b>
	Aug	160.8	<b>6.6</b>	145.7	<b>4.8</b>	179.3	<b>8.2</b>	161.1	<b>6.7</b>	167.2	<b>7.3</b>
	Sept	162.1	<b>7.1</b>	146.1	<b>4.4</b>	179.9	<b>8.2</b>	163.4	<b>8.0</b>	168.9	<b>8.1</b>
	Oct	162.8	<b>7.1</b>	146.3	<b>4.3</b>	181.6	<b>8.7</b>	164.0	<b>7.8</b>	169.9	<b>8.2</b>
	Nov	164.4	<b>7.4</b>	146.7	<b>4.5</b>	183.7	<b>9.7</b>	165.9	<b>7.8</b>	172.0	<b>8.5</b>
	Dec	164.9	<b>7.4</b>	147.3	<b>4.7</b>	184.5	<b>9.8</b>	166.3	<b>7.5</b>	172.5	<b>8.4</b>
<b>2013</b>	Jan	165.9	<b>7.5</b>	148.4	<b>5.2</b>	185.6	<b>9.5</b>	167.1	<b>7.6</b>	173.4	<b>8.3</b>
	Feb	166.2	<b>7.5</b>	148.5	<b>5.3</b>	186.0	<b>9.2</b>	167.5	<b>7.6</b>	173.8	<b>8.2</b>
	Mar	167.1	<b>7.6</b>	148.8	<b>5.3</b>	188.4	<b>9.4</b>	168.1	<b>7.7</b>	175.0	<b>8.4</b>
	Apr	168.2	<b>7.2</b>	150.1	<b>5.4</b>	190.9	<b>8.4</b>	168.4	<b>7.5</b>	176.0	<b>7.9</b>
	May	168.7	<b>6.1</b>	150.4	<b>4.3</b>	191.4	<b>7.5</b>	168.9	<b>6.3</b>	176.5	<b>6.8</b>
	Jun	169.1	<b>5.8</b>	151.1	<b>4.2</b>	191.1	<b>6.9</b>	169.5	<b>6.2</b>	176.8	<b>6.5</b>
	Jul	169.4	<b>5.7</b>	151.2	<b>4.1</b>	191.1	<b>6.8</b>	170.1	<b>6.0</b>	177.2	<b>6.3</b>
	Aug	169.8	<b>5.6</b>	151.4	<b>4.0</b>	191.4	<b>6.8</b>	170.5	<b>5.8</b>	177.6	<b>6.2</b>
	Sept	170.2	<b>5.0</b>	151.8	<b>3.9</b>	191.9	<b>6.6</b>	171.0	<b>4.7</b>	178.1	<b>5.5</b>
	Oct	170.6	<b>4.8</b>	152.3	<b>4.1</b>	192.1	<b>5.8</b>	171.4	<b>4.5</b>	178.5	<b>5.0</b>
	Nov	171.6	<b>4.1</b>	152.8	<b>4.1</b>	192.9	<b>5.0</b>	171.9	<b>3.6</b>	179.1	<b>4.1</b>
	Dec	171.7	<b>4.1</b>	153.3	<b>4.1</b>	193.3	<b>4.8</b>	172.4	<b>3.7</b>	179.5	<b>4.1</b>
<b>% Change on last month</b>		<b>0.3</b>		<b>0.3</b>		<b>0.2</b>		<b>0.3</b>		<b>0.2</b>	

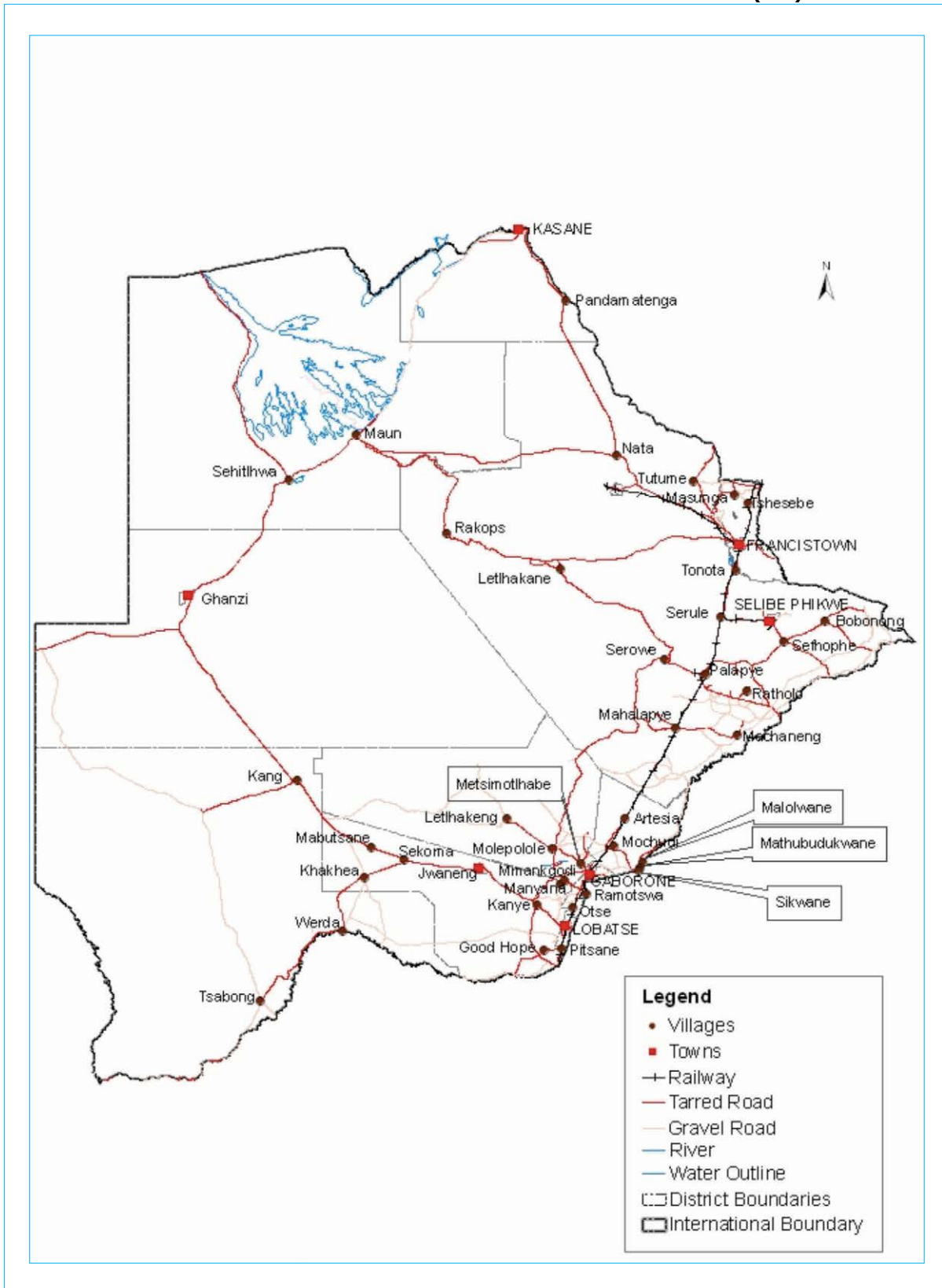
**TABLE 4: Core Inflation Rates by Exclusion and Trimmed Mean**

Year	Month	Consumer Price Index (Trimmed Mean) (September 2006 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2006 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
<b>2011</b>					
	Jan	139.6	<b>8.0</b>	145.5	<b>7.6</b>
	Feb	142.1	<b>8.6</b>	146.0	<b>7.7</b>
	Mar	142.6	<b>8.4</b>	147.1	<b>7.6</b>
	Apr	143.4	<b>8.0</b>	149.4	<b>7.4</b>
	May	148.7	<b>8.2</b>	150.5	<b>7.3</b>
	Jun	148.8	<b>7.6</b>	151.4	<b>7.4</b>
	July	150.3	<b>7.4</b>	151.9	<b>7.3</b>
	Aug	153.7	<b>8.4</b>	152.5	<b>7.4</b>
	Sept	154.8	<b>8.1</b>	153.2	<b>7.4</b>
	Oct	155.6	<b>8.3</b>	154.0	<b>7.6</b>
	Nov	156.3	<b>8.5</b>	154.4	<b>7.5</b>
	Dec	156.9	<b>8.5</b>	155.1	<b>7.5</b>
<b>2012</b>					
	Jan	157.9	<b>8.1</b>	156.0	<b>7.2</b>
	Feb	158.0	<b>7.8</b>	156.5	<b>7.2</b>
	Mar	159.2	<b>7.6</b>	157.4	<b>7.0</b>
	Apr	158.9	<b>7.3</b>	159.2	<b>6.6</b>
	May	160.7	<b>7.3</b>	160.2	<b>6.5</b>
	Jun	163.9	<b>6.8</b>	161.2	<b>6.4</b>
	Jul	164.5	<b>6.8</b>	161.8	<b>6.5</b>
	Aug	164.0	<b>6.3</b>	162.5	<b>6.6</b>
	Sept	165.6	<b>6.5</b>	163.2	<b>6.5</b>
	Oct	163.7	<b>6.7</b>	164.1	<b>6.6</b>
	Nov	165.0	<b>7.1</b>	165.1	<b>6.9</b>
	Dec	165.7	<b>7.1</b>	165.7	<b>6.8</b>
<b>2013</b>					
	Jan	166.8	<b>7.2</b>	166.8	<b>6.9</b>
	Feb	167.2	<b>7.2</b>	167.2	<b>6.9</b>
	Mar	168.3	<b>7.3</b>	168.4	<b>7.0</b>
	Apr	172.2	<b>6.8</b>	169.4	<b>6.4</b>
	May	166.9	<b>6.0</b>	170.0	<b>6.1</b>
	Jun	168.4	<b>5.7</b>	170.3	<b>5.7</b>
	Jul	168.7	<b>5.5</b>	170.7	<b>5.5</b>
	Aug	169.1	<b>5.4</b>	171.1	<b>5.3</b>
	Sept	169.8	<b>4.7</b>	171.7	<b>5.2</b>
	Oct	171.5	<b>4.7</b>	172.2	<b>4.9</b>
	Nov	176.1	<b>4.0</b>	172.9	<b>4.7</b>
	Dec	174.8	<b>4.0</b>	173.5	<b>4.7</b>

**Table 5: Average Annual Inflation Rates 2008-2013 ( September 2006=100)**

Group	Weights	YEAR					
		2008	2009	2010	2011	2012	2013
1 Food & Non-Alcoholic Beverages	21.84	20.2	14.7	3.6	6.9	8.0	5.4
2 Alcoholic Beverages,Tobacco & Narcotics	9.29	13.2	35.2	7.1	8.4	7.6	10.3
3 Clothing and Footwear	7.52	2.0	8.4	8.0	8.9	7.5	6.3
4 Housing, Water, Electr. Gas & Other Fuels	11.46	8.1	4.8	6.4	8.4	7.7	4.3
5 Furnishing, H/H Equipment& Routine Maintenance	6.76	6.0	11.9	9.4	9.0	7.3	4.9
6 Health	2.71	11.3	5.5	2.7	4.5	5.9	5.5
7 Transport	18.98	21.2	(8.4)	12.1	13.2	10.8	7.3
8 Communication	3.01	(0.3)	(0.3)	1.2	(3.0)	(1.4)	0.3
9 Recreation & Culture	2.22	2.3	5.0	6.0	8.3	5.8	4.5
10 Education	3.37	3.9	3.9	5.8	10.6	6.4	4.7
11 Restaurants & Hotels	3.27	12.7	18.8	9.0	9.3	8.4	7.9
12 Miscellaneous Goods & Services	9.57	4.9	3.8	7.0	5.3	2.0	1.2
All-Items Index	<b>100.0</b>	<b>12.6</b>	<b>8.2</b>	<b>6.9</b>	<b>8.5</b>	<b>7.5</b>	<b>5.9</b>

**PRICES COLLECTION COVERAGE FOR BOTSWANA CONSUMER PRICE INDEX (CPI)- 2013**



## Glossary

**Consumer Price Index (CPI)** is an index which measures price changes in goods and services with reference to a base period.

**Inflation** is a measurement of prices movement of goods and services in a particular country.

**Domestic Tradable** refers to the goods and services which a country (Botswana) can export to other countries.

**Imported Tradable** represents the goods and services which a country (Botswana) imports from other countries (trading partners).

**Non-Tradable** refers to the goods and services which a country cannot either export or import to other countries.

**All –Tradable** refers to the total of **Domestic** and **Imported tradable**.

**Trimmed Mean Core Inflation**- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

**Core inflation by Exclusion** is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.