

CONSUMER PRICE INDEX

November 2014

STATISTICS BOTSWANA

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GLOSSARY

COMMENTARY

Section 1: Headline Inflation

The annual inflation rate in November 2014 was 4.3 percent, the same rate as in October 2014. Annual inflation in November 2014 was higher than the 4.1 percent recorded during the same month in 2013. Contributing to the rise in the annualized inflation rate were eight out of the twelve group indices (notably Alcoholic, Beverages, Tobacco & Narcotics) which experienced positive increases, but also outweighing the decreases recorded by major group indices of Transport and Food & Non-Alcoholic Beverages in the period under review. The inflation rates for regions between October and November 2014, indicated that Rural Villages' went down to 4.5 from 4.8 percent, Urban Villages' and Cities & Towns both increased to 4.3 from 4.2 percent.

The November national Consumer Price Index registered an increase of 0.3 percent, advancing from 178.0 in October to 178.5 in November. The Cities & Towns' index realized a rise of 0.3 percent, from 176.6 to 177.2, while the Urban Villages' index rose from 176.7 to 177.2 between the two months. The Rural Villages' index moved from 183.8 to 184.3, recording an increase of 0.2 percent.

Group indices were generally moving at slow pace between October and November 2014, recording changes of less than 0.5 percent. Nonetheless, there were group indices which increased by 0.5 percent or more, namely Clothing & Footwear (0.7%), Transport (0.5%) and Miscellaneous Goods & Services (0.5%).

The Clothing & Footwear index group upped to 165.0 in November 2014 from 163.9 in October. The increase was attributed to the general increase in the section indices, notably clothing at 0.9 percent.

The Transport index group registered an increase of 0.5 percent, from 174.3 in October to 175.2 in November. This attributed to a rise in the constituent section index of Purchase of Vehicles, which went up by 1.4 percent.

The Miscellaneous Goods & Services index group, moved from 138.2 to 138.9, during the period under review, the rise was attributed to the increase in the section indices of Personal Effects (0.8 percent) and Insurance (0.7 percent).

All-Tradable inflation rate was 4.0 percent in November, an increase of 0.1 of a percentage point on the October 2014 rate of 3.9 percent. The Non-Tradable inflation rate recorded a drop of 0.2 of a percentage point, from 5.5 percent in October to 5.3 percent in November. The Domestic Tradable inflation rate registered a decline of 0.4 percent from 5.0 percent in October to 4.6 percent in November, while the Imported Tradable inflation rate rise from 3.3 to 3.5 percent between October and November.

The All-Tradable index moved from 185.5 in October to 186.2 in November, recording an increase of 0.3 percent. The Imported Tradable index registered an increase of 0.5 percent, moving from 177.0 to 178.0. The Non-Tradable index advanced from 160.6 to 160.9, while the Domestic Tradable index remained unchanged at 201.7 between the two months.

Section 2: Core Inflation

The Core Inflation rate by exclusion registered a drop of 0.1 of a percentage point, moving from 5.2 percent to 5.1 percent. The Trimmed Mean Core Inflation rate also registered a decline of 0.1 of a percentage point, moving from 4.1 percent to 4.0 percent between October and November 2014.

Chart 1: National Inflation Rate 2012 - 2014

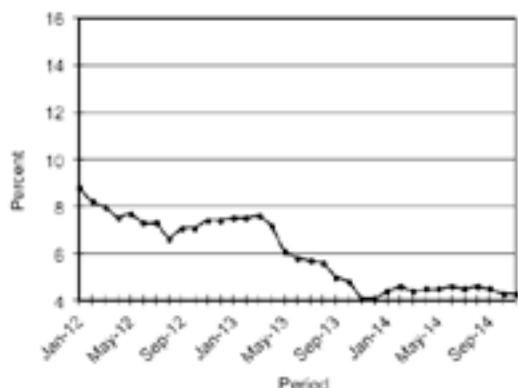


Chart 2: Monthly Changes in Cost-of-Living Index 2012 - 2014

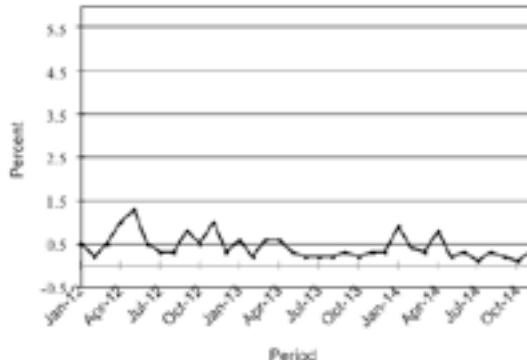


Chart 3: Non-Tradable Inflation 2012 - 2014

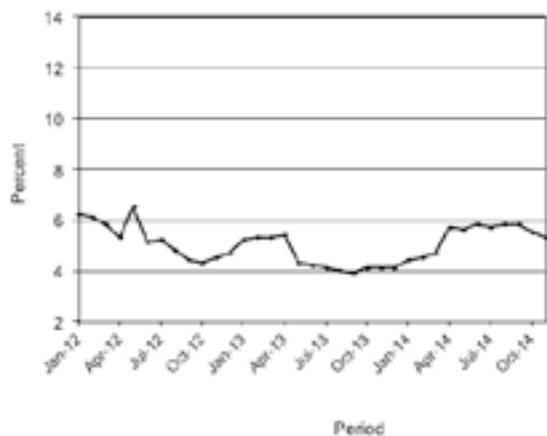
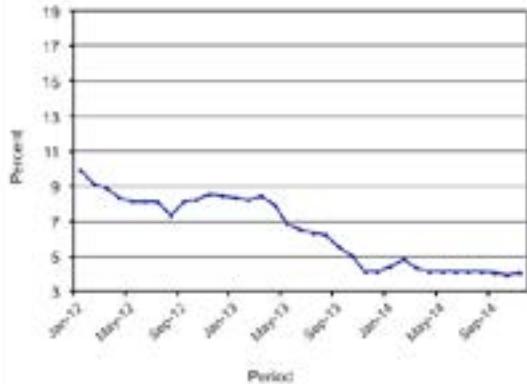


Chart 4: Tradable Inflation 2012 - 2014



A.N. Majelantle

Statistician General

15th December 2014

TABLES

TABLE 1: COST OF LIVING INDEX (September 2006 =100.0)

		Food	Alcohol & Tobacco	Clothing & Footwear	Housing	Furniture etc	Health	Transport	Com-munica-tion	Rec. & Culture	Edu-ca-tion	Rest. & Ho-tels	Miscel-laneous
Weights		21.84	9.29	7.52	11.46	6.76	2.71	18.98	3.01	2.22	3.37	3.27	9.57
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2012	Jan	172.3	193.5	139.6	141.9	155.6	136.5	153.4	91.2	125.6	141.5	187.1	127.7
	Feb	173.3	193.6	140.2	142.0	155.9	136.9	153.5	91.2	125.7	141.5	187.5	127.7
	Mar	174.6	196.0	140.7	142.4	156.6	137.2	153.5	91.2	125.9	141.7	189.5	127.7
	Apr	177.0	201.2	140.9	142.4	157.5	141.0	153.8	91.7	130.2	141.7	192.7	128.2
	May	178.4	204.7	141.3	147.4	158.1	141.3	157.8	91.7	130.3	141.7	193.7	128.3
	Jun	179.6	205.2	141.9	148.6	160.1	141.5	158.2	91.7	130.4	141.7	194.9	128.4
	Jul	180.4	205.8	142.5	148.4	160.6	142.1	159.3	91.7	130.9	141.7	195.3	128.6
	Aug	181.0	206.1	144.0	148.4	161.2	142.3	159.9	91.7	131.8	141.7	196.1	128.2
	Sept	181.7	206.9	145.5	148.5	161.9	142.6	164.2	91.7	132.1	141.7	199.3	128.2
	Oct	182.8	210.7	146.0	148.4	162.4	142.7	164.4	91.7	132.3	141.7	201.0	128.3
	Nov	183.4	215.5	146.8	148.5	163.0	142.7	168.2	91.7	132.5	141.7	203.8	128.5
	Dec	184.2	216.3	147.5	148.7	163.5	143.1	169.2	91.7	132.6	141.7	204.1	128.6
2013	Jan	185.2	216.9	148.0	148.8	164.0	146.8	170.0	91.7	132.6	148.4	204.6	129.2
	Feb	186.0	217.2	148.6	148.9	164.5	147.2	170.1	91.7	132.8	148.4	204.9	129.2
	Mar	187.1	222.1	149.1	149.5	165.2	147.4	170.4	91.7	133.0	148.4	205.6	129.3
	Apr	187.7	226.1	150.4	152.2	165.8	147.6	170.5	91.7	135.9	148.4	208.2	129.0
	May	188.3	226.7	151.5	152.2	166.3	147.8	170.7	91.7	136.0	148.4	210.1	129.3
	Jun	188.6	226.9	152.3	153.4	167.4	148.4	170.7	91.7	136.1	148.4	210.6	129.3
	Jul	188.8	227.2	152.9	153.5	167.9	148.7	171.2	91.7	136.3	148.4	210.8	129.6
	Aug	189.5	227.5	153.3	153.7	168.2	149.0	171.4	91.7	136.5	148.4	213.0	129.7
	Sept	190.2	228.0	153.8	154.5	169.1	149.1	171.4	92.0	137.1	148.4	213.8	129.8
	Oct	190.7	228.2	154.3	154.7	169.5	150.2	171.5	92.0	137.4	148.4	214.5	130.8
	Nov	191.2	229.2	155.3	154.8	170.8	150.4	172.1	92.0	138.4	148.4	215.8	131.0
	Dec	191.4	231.0	155.9	155.2	171.5	150.7	172.2	92.1	138.6	148.4	218.5	131.1
2014	Jan	191.9	234.8	156.9	155.4	171.8	157.4	173.2	92.1	139.1	159.4	221.9	131.6
	Feb	192.6	239.9	157.7	155.5	171.9	157.6	173.3	92.1	139.3	159.4	223.1	131.6
	Mar	193.1	243.3	158.5	156.5	173.8	157.8	172.2	92.1	139.6	159.4	224.2	131.7
	Apr	193.8	245.9	159.1	158.4	174.0	158.8	172.3	92.1	141.6	159.4	225.2	137.7
	May	194.3	247.5	160.0	158.5	174.4	159.0	172.3	92.1	141.8	159.4	226.2	137.8
	Jun	194.6	247.8	161.1	159.2	176.1	162.4	172.3	92.1	141.9	159.4	226.7	137.9
	Jul	194.9	248.1	161.9	159.2	176.3	162.5	172.5	92.1	142.0	159.4	227.4	137.9
	Aug	195.0	248.2	162.3	159.3	177.0	162.8	174.1	92.1	142.3	159.4	228.5	138.1
	Sept	195.3	248.3	163.1	159.7	178.1	163.1	174.2	92.1	142.7	159.4	229.0	138.2
	Oct	195.5	248.6	163.9	159.8	178.4	163.1	174.3	92.1	142.7	159.4	229.4	138.2
	Nov	196.0	248.7	165.0	159.9	179.1	163.4	175.2	92.1	143.1	159.4	229.9	138.9
% Change on													
last month		0.3	0.0	0.7	0.0	0.4	0.2	0.5	0.0	0.3	0.0	0.2	0.5

TABLE 1: COST OF LIVING INDEX(Cont.)

	All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation			
				%	%	47.33	33.76	18.91	%	
2012	Jan	154.3	8.8	0.5	153.5	154.0	157.0	8.6	9.2	8.6
	Feb	154.7	8.2	0.2	153.7	154.4	157.6	8.0	8.6	8.3
	Mar	155.4	8.0	0.5	154.3	155.1	158.6	7.8	8.3	8.2
	Apr	156.9	7.5	1.0	156.0	156.6	159.8	7.3	7.7	7.4
	May	159.0	7.7	1.3	158.6	158.2	161.3	8.0	7.7	7.2
	Jun	159.8	7.3	0.5	159.3	158.9	162.5	7.4	7.3	6.9
	Jul	160.3	7.3	0.3	159.7	159.5	163.2	7.3	7.6	7.1
	Aug	160.8	6.6	0.3	160.0	160.2	163.6	6.4	6.9	6.6
	Sept	162.1	7.1	0.8	161.9	161.2	164.2	7.2	7.0	6.7
	Oct	162.8	7.1	0.5	162.6	161.7	165.3	7.5	6.8	6.9
	Nov	164.4	7.4	1.0	164.2	163.1	167.2	7.7	6.8	7.9
	Dec	164.9	7.4	0.3	164.3	163.9	168.4	7.5	7.1	8.0
2013	Jan	165.9	7.5	0.6	165.0	164.8	170	7.5	7.0	8.3
	Feb	166.2	7.5	0.2	165.2	165.0	170.7	7.5	6.9	8.3
	Mar	167.1	7.6	0.6	166.0	166.2	171.8	7.5	7.2	8.3
	Apr	168.2	7.2	0.6	167.3	167.4	172.1	7.3	6.9	7.7
	May	168.7	6.1	0.3	168.0	167.5	172.5	5.9	5.9	6.9
	Jun	169.1	5.8	0.2	168.1	168.1	173.3	5.5	5.8	6.6
	Jul	169.4	5.7	0.2	168.5	168.3	173.5	5.5	5.5	6.4
	Aug	169.8	5.6	0.2	168.8	168.7	174.0	5.5	5.3	6.4
	Sept	170.2	5.0	0.3	169.1	169.2	174.7	4.5	5.0	6.4
	Oct	170.6	4.8	0.2	169.4	169.6	175.4	4.2	4.9	6.1
	Nov	171.2	4.1	0.3	169.9	170.0	176.4	3.5	4.3	5.5
	Dec	171.7	4.1	0.3	170.2	170.5	177.3	3.6	4.0	5.3
2014	Jan	173.1	4.4	0.9	171.7	172.2	178.6	4.0	4.5	5.0
	Feb	173.9	4.6	0.4	172.6	172.7	179.4	4.5	4.7	5.1
	Mar	174.5	4.4	0.3	173.2	173.4	179.6	4.4	4.3	4.6
	Apr	175.9	4.5	0.8	174.7	174.5	181.2	4.4	4.3	5.3
	May	176.3	4.5	0.2	174.9	175.2	181.5	4.2	4.6	5.2
	Jun	176.8	4.6	0.3	175.5	175.6	182.1	4.4	4.5	5.1
	Jul	177.0	4.5	0.1	175.8	175.9	182.1	4.3	4.5	5.0
	Aug	177.5	4.6	0.3	176.3	176.3	182.7	4.5	4.5	5.0
	Sept	177.8	4.5	0.2	176.4	176.6	183.5	4.3	4.4	5.0
	Oct	178.0	4.3	0.1	176.6	176.7	183.8	4.2	4.2	4.8
	Nov	178.5	4.3	0.3	177.2	177.2	184.3	4.3	4.3	4.5
	% Change on last month		0.3		0.3	0.3	0.2			

TABLE 2 :National Cost-of-Living Group and Section Indices

(September 2006=100.0)

Group Section	Weights	This month Nov 2014	Last month Oct 2014	3 months ago	6 months ago	12 months ago	Percentage Change on				
				Aug 2014	May 2013	Nov 2013	Last month	3 months ago	6 months ago	12 months ago	
1	Food & Non-Alcoholic Beverages	21.84	196.0	195.5	195.0	194.3	191.2	0.3	0.5	0.9	2.5
1.1	Bread & Cereals	6.51	188.5	188.5	188.2	187.9	186.8	0.0	0.2	0.4	0.9
1.2	Meat (Fresh, Chilled & Frozen)	3.15	202.9	202.5	201.8	201.3	195.9	0.2	0.6	0.8	3.6
1.3	Fish (Fresh, Chilled & Frozen)	0.20	200.3	198.5	197.9	195.0	194.0	0.9	1.2	2.7	3.3
1.4	Milk, Cheese & Milk Products	2.19	200.0	197.6	196.2	194.7	191.7	1.2	1.9	2.7	4.3
1.5	Oils & Fats	0.90	234.8	235.0	234.6	234.5	232.8	(0.0)	0.1	0.1	0.9
1.6	Fruit	0.67	146.5	143.8	143.3	141.3	138.4	1.9	2.2	3.7	5.9
1.7	Vegetables	1.94	204.3	203.6	204.1	202.7	194.1	0.3	0.1	0.8	5.2
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.36	200.1	200.1	200.4	200.1	197.8	(0.0)	(0.1)	0.0	1.2
1.9	Food not else where Classified	2.36	193.9	193.9	193.3	192.5	190.9	0.0	0.3	0.7	1.6
1.10	Coffee, Tea & Cocoa	0.63	218.6	217.5	216.8	215.2	211.6	0.5	0.8	1.6	3.3
1.11	Mineral Waters, Soft Drinks, Fruits & Veg. Juices	1.94	187.7	187.8	187.4	186.7	182.3	(0.0)	0.2	0.5	3.0
2	Alcoholic Beverages,Tobacco & Narcotics	9.29	248.7	248.6	248.2	247.5	229.2	0.0	0.2	0.5	8.5
2.1	Alcoholic Beverages	8.09	245.6	245.6	245.3	244.9	229.9	0.0	0.2	0.3	6.8
2.2	Tobacco	1.20	269.6	269.1	268.1	265.4	224.2	0.2	0.5	1.6	20.3
3	Clothing and Footwear	7.52	165.0	163.9	162.3	160.0	155.3	0.7	1.7	3.1	6.3
3.1	Clothing	3.33	190.5	188.7	186.4	182.8	176.6	0.9	2.2	4.2	7.8
3.2	Other articles of Clothing	1.82	147.3	146.9	145.7	144.9	140.9	0.2	1.0	1.6	4.5
3.3	Cleaning, Repair & Hire	0.03	202.9	202.9	202.6	201.9	199.9	0.0	0.2	0.5	1.5
3.4	Footwear	2.34	142.1	141.4	140.4	138.7	135.4	0.5	1.2	2.5	4.9
4	Housing, Water, Electr. Gas & Other Fuels	11.46	159.9	159.8	159.3	158.5	154.8	0.0	0.4	0.9	3.3
4.1	Rent paid by Tenants	5.68	138.7	138.7	137.8	136.5	133.9	0.0	0.6	1.6	3.6
4.2	Materials for Maintenance & Repair of dwellings	2.57	152.5	152.2	151.9	151.2	149.4	0.2	0.4	0.9	2.1
4.3	Water Supply & Misc. Services	1.14	160.9	160.9	160.9	160.9	160.2	0.0	0.0	0.0	0.4
4.4	Electricity Gas and other Fuels	2.06	227.0	227.0	226.9	226.6	216.0	0.0	0.1	0.2	5.1
5	Furnishing, H/H Equipment & Routine Maintenance	6.76	179.1	178.4	177.0	174.4	170.8	0.4	1.2	2.7	4.8
5.1	Furniture & Furnishing	2.31	154.1	152.6	151.0	149.3	146.6	1.0	2.0	3.2	5.2
5.2	Carpets & Other Floor Coverings	0.04	164.7	164.6	163.1	158.8	155.0	0.1	0.9	3.7	6.2
5.3	Household Textiles	0.44	166.4	166.0	164.5	163.4	159.6	0.3	1.1	1.8	4.2
5.4	Household Appliances	0.69	153.3	152.7	151.6	148.9	144.4	0.4	1.1	2.9	6.2
5.5	Glassware, Tableware & Household Utensils	0.44	187.9	186.7	186.4	185.7	181.1	0.7	0.8	1.2	3.8
5.6	Small Tools, Miscellaneous Accessories	0.06	182.3	181.1	180.6	179.4	175.5	0.7	1.0	1.6	3.9
5.7	Goods & Services for H/hold Maintanance	2.79	206.9	207.0	205.3	201.4	197.7	(0.0)	0.8	2.7	4.6

TABLE 2 :National Cost-of-Living Group and Section Indices (September 2006=100.0) cont...

Group Section	Weights	This month Nov 2014	Last month Oct 2014	3	6	12	Percentage Change on				
				months ago Aug 2014	months ago May 2013	months ago Nov 2013	Last month	3 months ago	6 months ago	12 months ago	
6	Health	2.71	163.4	163.1	162.8	159.0	150.4	0.2	0.4	2.8	8.6
6.1	Medical Products, App. & Equip.	0.35	209.1	207.0	204.7	201.5	192.3	1.0	2.1	3.7	8.7
6.2	Out-patient Services	0.66	168.4	168.4	168.3	167.7	153.2	0.0	0.0	0.4	9.9
6.3	Hospital Services	1.71	152.1	152.1	152.1	146.9	140.7	0.0	0.0	3.5	8.1
7	Transport	18.98	175.2	174.3	174.1	172.3	172.1	0.5	0.6	1.7	1.8
7.1	Purchase of Vehicles	5.89	158.4	156.1	156.1	150.9	152.3	1.4	1.5	4.9	4.0
7.2	Operation of Personal Transport	10.92	183.8	183.4	183.1	182.8	181.9	0.2	0.4	0.6	1.0
7.3	Transport Services	2.17	177.8	177.8	177.8	177.8	176.5	0.0	0.0	0.0	0.7
8	Communication	3.01	92.1	92.1	92.1	92.1	92.0	0.0	0.0	0.0	0.0
8.1	Postal Services	0.04	226.1	226.1	226.1	226.1	226.1	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment	0.74	66.6	66.6	66.6	66.6	66.6	0.0	0.0	0.0	0.0
8.3	Telephone & Telefax Services	2.23	98.1	98.1	98.1	98.1	98.1	0.0	0.0	0.0	0.0
9	Recreation & Culture	2.22	143.1	142.7	142.3	141.8	138.4	0.3	0.6	1.0	3.4
9.1	Audio Visual, Photographic & Info. Proce. Equip.	1.09	111.2	110.5	110.1	109.5	108.2	0.6	1.0	1.6	2.8
9.2	Other Recreational Items & Equip.	0.18	172.7	172.1	171.5	170.9	167.6	0.4	0.7	1.1	3.0
9.3	Recreational & Cultural Services	0.76	161.8	161.8	161.7	161.7	157.0	0.0	0.1	0.1	3.1
9.4	Newspapers, Books & Stationery	0.19	221.1	220.6	219.2	217.1	207.8	0.2	0.9	1.8	6.4
10	Education	3.37	159.4	159.4	159.4	159.4	148.4	0.0	0.0	0.0	7.4
10.1	Pre-Primary & Primary Education	1.10	210.4	210.4	210.4	210.4	185.1	0.0	0.0	0.0	13.6
10.2	Secondary & Tertiary Education	2.26	134.5	134.5	134.5	134.5	130.5	0.0	0.0	0.0	3.1
11	Restaurants & Hotels	3.27	229.9	229.4	228.5	226.2	215.8	0.2	0.6	1.6	6.5
11.1	Restaurants, Cafes and the Like	3.08	233.7	233.2	232.3	229.8	219.0	0.2	0.6	1.7	6.7
11.2	Accommodation Services	0.19	167.7	167.7	167.4	166.7	163.4	0.0	0.2	0.6	2.7
12	Miscellaneous Goods & Services	9.57	138.9	138.2	138.1	137.8	131.0	0.5	0.6	0.8	6.0
12.1	Personal Care	0.66	162.2	162.0	161.3	161.1	158.9	0.2	0.6	0.7	2.1
12.2	Personal Effects N.E.C.	0.04	145.2	144.0	143.6	141.4	138.8	0.8	1.1	2.7	4.6
12.3	Social Protection	0.14	189.5	189.5	189.5	189.5	160.5	0.0	0.0	0.0	18.1
12.4	Insurance	6.32	138.2	137.3	137.3	137.3	128.4	0.7	0.7	0.7	7.6
12.5	Financial Services	0.18	152.5	152.4	151.8	150.9	146.9	0.1	0.5	1.0	3.8
12.6	Taxes Licences, Fees	2.24	129.5	129.5	129.2	128.2	127.0	0.0	0.3	1.1	2.0
All-Items Index		100.0	178.5	178.0	177.5	176.3	171.2	0.3	0.6	1.3	4.3

TABLE 3: COST-OF-LIVING INDEX BY TRADABILITY (September 2006 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00		30.92		23.91		45.17		69.08	
2012	Jan	154.3	8.8	141.1	6.2	169.6	7.2	155.3	11.5	160.0	9.9
	Feb	154.7	8.2	141.0	6.1	170.4	7.3	155.7	10.2	160.6	9.1
	Mar	155.4	8.0	141.4	5.8	172.2	7.6	156.1	9.8	161.4	8.9
	Apr	156.9	7.5	142.4	5.3	176.0	8.5	156.7	8.2	163.2	8.3
	May	159.0	7.7	144.2	6.5	178.0	8.9	158.9	7.7	165.3	8.1
	Jun	159.8	7.3	145.0	5.1	178.7	8.4	159.7	7.8	166.0	8.1
	Jul	160.3	7.3	145.2	5.2	179.0	8.2	160.5	8.0	166.7	8.1
	Aug	160.8	6.6	145.7	4.8	179.3	8.2	161.1	6.7	167.2	7.3
	Sept	162.1	7.1	146.1	4.4	179.9	8.2	163.4	8.0	168.9	8.1
	Oct	162.8	7.1	146.3	4.3	181.6	8.7	164.0	7.8	169.9	8.2
	Nov	164.4	7.4	146.7	4.5	183.7	9.7	165.9	7.8	172.0	8.5
	Dec	164.9	7.4	147.3	4.7	184.5	9.8	166.3	7.5	172.5	8.4
2013	Jan	165.9	7.5	148.4	5.2	185.6	9.5	167.1	7.6	173.4	8.3
	Feb	166.2	7.5	148.5	5.3	186.0	9.2	167.5	7.6	173.8	8.2
	Mar	167.1	7.6	148.8	5.3	188.4	9.4	168.1	7.7	175.0	8.4
	Apr	168.2	7.2	150.1	5.4	190.9	8.4	168.4	7.5	176.0	7.9
	May	168.7	6.1	150.4	4.3	191.4	7.5	168.9	6.3	176.5	6.8
	Jun	169.1	5.8	151.1	4.2	191.1	6.9	169.5	6.2	176.8	6.5
	Jul	169.4	5.7	151.2	4.1	191.1	6.8	170.1	6.0	177.2	6.3
	Aug	169.8	5.6	151.4	4.0	191.4	6.8	170.5	5.8	177.6	6.2
	Sept	170.2	5.0	151.8	3.9	191.9	6.6	171.0	4.7	178.1	5.5
	Oct	170.6	4.8	152.3	4.1	192.1	5.8	171.4	4.5	178.5	5.0
	Nov	171.6	4.1	152.8	4.1	192.9	5.0	171.9	3.6	179.1	4.1
	Dec	171.7	4.1	153.3	4.1	193.3	4.8	172.4	3.7	179.5	4.1
2014	Jan	173.1	4.4	154.9	4.4	196.4	5.8	173.1	3.6	181.0	4.4
	Feb	173.9	4.6	155.1	4.5	198.9	6.9	173.4	3.5	182.1	4.8
	Mar	174.5	4.4	155.9	4.7	199.7	6.0	173.7	3.3	182.5	4.3
	Apr	175.9	4.5	158.7	5.7	200.6	5.1	174.2	3.4	183.2	4.1
	May	176.3	4.5	158.9	5.6	201.2	5.1	174.8	3.5	183.8	4.1
	Jun	176.8	4.6	159.8	5.8	201.5	5.4	175.2	3.4	184.1	4.1
	Jul	177.0	4.5	159.8	5.7	201.7	5.5	175.5	3.2	184.4	4.1
	Aug	177.5	4.6	160.1	5.8	201.8	5.4	176.3	3.4	185.0	4.1
	Sept	177.8	4.5	160.6	5.8	201.6	5.1	176.7	3.3	185.3	4.0
	Oct	178.0	4.3	160.6	5.5	201.7	5.0	177.0	3.3	185.5	3.9
	Nov	178.5	4.3	160.9	5.3	201.7	4.6	178.0	3.5	186.2	4.0
% Change on last month		0.3		0.2		0.0		0.5		0.3	

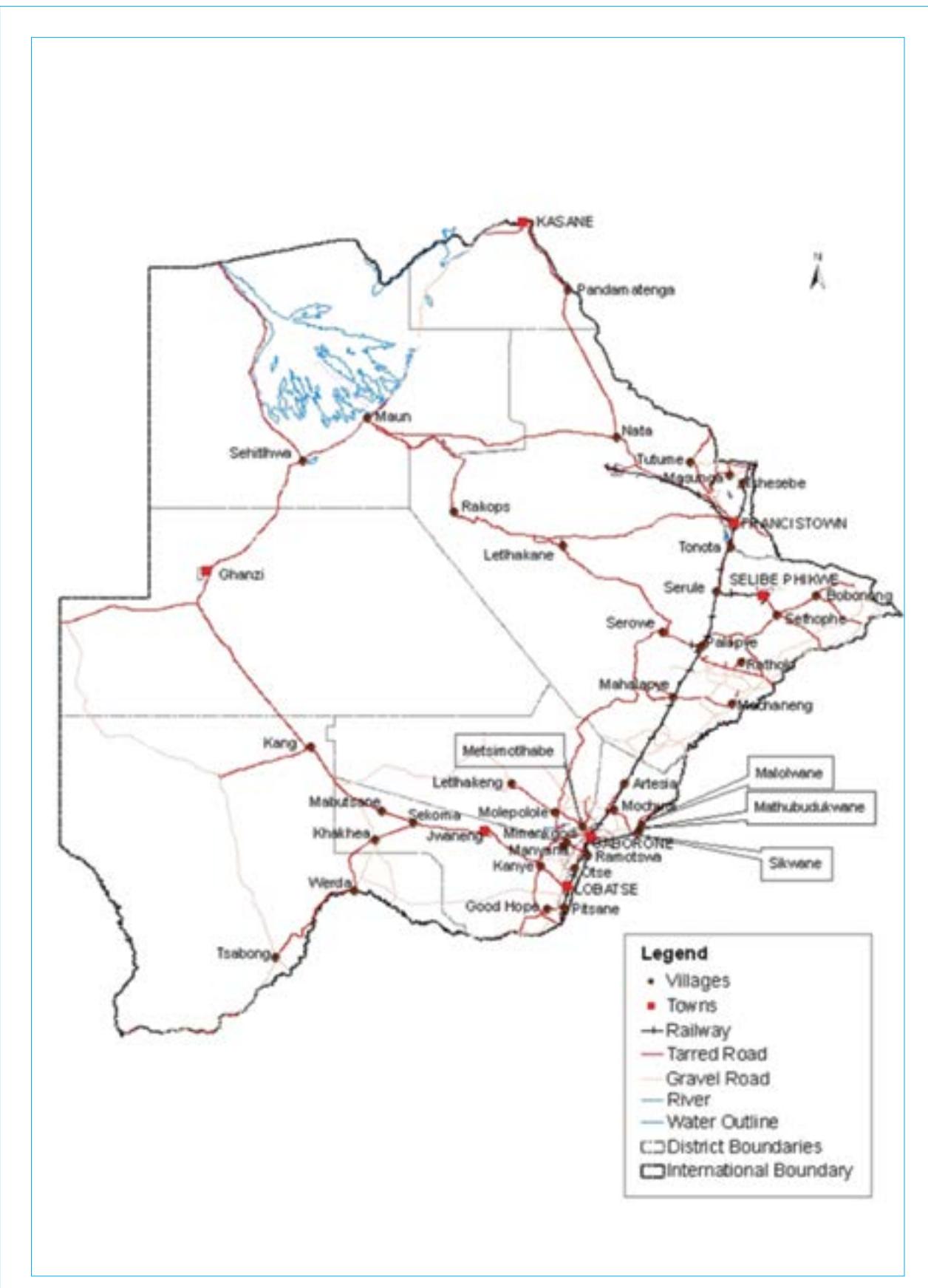
TABLE 4: Core Inflation Rates by Exclusion and Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (September 2006 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2006 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2012					
	Jan	157.9	8.1	156.0	7.2
	Feb	158.0	7.8	156.5	7.2
	Mar	159.2	7.6	157.4	7.0
	Apr	158.9	7.3	159.2	6.6
	May	160.7	7.3	160.2	6.5
	Jun	163.9	6.8	161.2	6.4
	Jul	164.5	6.8	161.8	6.5
	Aug	164.0	6.3	162.5	6.6
	Sept	165.6	6.5	163.2	6.5
	Oct	163.7	6.7	164.1	6.6
	Nov	165.0	7.1	165.1	6.9
	Dec	165.7	7.1	165.7	6.8
2013					
	Jan	166.8	7.2	166.8	6.9
	Feb	167.2	7.2	167.2	6.9
	Mar	168.3	7.3	168.4	7.0
	Apr	172.2	6.8	169.4	6.4
	May	166.9	6.0	170.0	6.1
	Jun	168.4	5.7	170.3	5.7
	Jul	168.7	5.5	170.7	5.5
	Aug	169.1	5.4	171.1	5.3
	Sept	169.8	4.7	171.7	5.2
	Oct	171.5	4.7	172.2	4.9
	Nov	176.1	4.0	172.9	4.7
	Dec	174.8	4.0	173.5	4.7
2014					
	Jan	173.9	4.1	175.4	5.2
	Feb	173.4	4.1	176.3	5.5
	Mar	175.1	4.0	177.1	5.2
	Apr	175.0	4.1	178.2	5.2
	May	175.4	4.1	178.8	5.2
	Jun	177.8	4.2	179.4	5.3
	Jul	178.0	4.2	179.7	5.3
	Aug	177.6	4.2	180.3	5.3
	Sept	177.8	4.1	180.7	5.2
	Oct	179.0	4.0	180.9	5.1
	Nov	179.6	3.9	181.5	5.0

Table 5: Average Annual Inflation (September 2006=100)

Group	Weights	YEAR					
		2008	2009	2010	2011	2012	2013
1 Food & Non-Alcoholic Beverages	21.84	20.2	14.7	3.6	6.9	8.0	5.4
2 Alcoholic Beverages,Tobacco & Narcotics	9.29	13.2	35.2	7.1	8.4	7.6	10.3
3 Clothing and Footwear	7.52	2.0	8.4	8.0	8.9	7.5	6.3
4 Housing, Water, Electr. Gas & Other Fuels	11.46	8.1	4.8	6.4	8.4	7.7	4.3
5 Furnishing, H/H Equipment& Routine Maintenance	6.76	6.0	11.9	9.4	9.0	7.3	4.9
6 Health	2.71	11.3	5.5	2.7	4.5	5.9	5.5
7 Transport	18.98	21.2	(8.4)	12.1	13.2	10.8	7.3
8 Communication	3.01	(0.3)	(0.3)	1.2	(3.0)	(1.4)	0.3
9 Recreation & Culture	2.22	2.3	5.0	6.0	8.3	5.8	4.5
10 Education	3.37	3.9	3.9	5.8	10.6	6.4	4.7
11 Restaurants & Hotels	3.27	12.7	18.8	9.0	9.3	8.4	7.9
12 Miscellaneous Goods & Services	9.57	4.9	3.8	7.0	5.3	2.0	1.2
All-Items Index	100.0	12.6	8.2	6.9	8.5	7.5	5.9

PRICES COLLECTION COVERAGE FOR BOTSWANA CONSUMER PRICE INDEX (CPI)- 2014



Glossary

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradable refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradable represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradable refers to the goods and services which a country cannot either export or import to other countries.

All -Tradable refers to the total of **Domestic** and **Imported tradable**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.