

Contact Statistician:

Tel: 3671300/3671319

Private Bag 0024. Gaborone

Tel: 3671300 **Fax:** 3952201

Toll Free: 0800 600 200

E-mail: info@statsbots.org.bw Website: http://www.statsbots.org.bw



Preface

This report examines Botswana's monthly inflation rate performance as measured by the Consumer Price Index (CPI). The inflation rate measures the change in the CPI for the month of June 2023 compared to the previous month (month-on-month changes) as well as to the corresponding month in the previous year (year-on-year changes).

Price Statistics information is appropriate for the formulation of socio-economic and monetary policies. In order to produce statistics that reflect the current situation in the economy, Statistics Botswana produces the Consumer Price Index monthly, to meet the expectations of the stakeholders.

The annual inflation rate stood at 4.6 percent in June 2023, a drop of 1.1 percentage points compared to the May rate of 5.7 percent.

Statistics Botswana acknowledges and extends gratitude to all stakeholders who provided information for the production of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at +267 367 1300. This publication and all other Statistics Botswana outputs/publications are available on the website at http://www.statsbots.org.bw and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).

Dr. Lucky Mokgatlhe Acting Statistician General 14th July 2023

Contents

Preface	i
Section 1: HEADLINE INFLATION	2
Charts	
Chart 1: NATIONAL RATE OF INFLATION	2
Chart 2: MONTHLY CHANGES IN THE CONSUMER PRICE INDEX	2
Chart 3: NON-TRADEABLES INFLATION RATE	
Chart 4: TRADEABLES INFLATION RATE	
Chart 5: CONTRIBUTION OF GROUPS TO ANNUAL INFLATION RATE	3
Tables	
Table 1: CONTRIBUTION OF GROUPS TO ANNUAL INFLATION RATE	4
Table 2: CONSUMER PRICE INDEX (DECEMBER 2018 = 100.0)	
Table 3: NATIONAL CONSUMER PRICE GROUP & SECTION INDICES (DECEMBER 2018 = 100.0)	
Table 4: CONSUMER PRICE INDEX BY TRADEABILITY (DECEMBER 2018 = 100.0)	
Table 5: CORE INFLATION RATES BY EXCLUSION AND TRIMMED MEAN	
Table 6: AVERAGE ANNUAL INFLATION (DECEMBER 2018 = 100.0)	11

Consumer Price Index

Section 1: Headline Inflation

The annual inflation rate was 4.6 percent in June 2023, compared to 5.7 percent in May 2023, registering a drop of 1.1 percentage points. The main drivers to the annual inflation rate in June 2023 were the following groups; Food & Non-Alcoholic Beverages (1.7 percent) and Miscellaneous Goods & Services (0.8 percent). Refer to Table 1 and Chart 5.

The inflation rates for regions when comparing the months of May and June 2023 showed a decrease of 1.3 percentage points for Rural Villages', from 6.1 percent in May to 4.8 percent in June. The Cities & Towns' inflation rate was 4.4 percent in June 2023, registering a decrease of 1.2 percentage points from the May rate of 5.6 percent, while the Urban Villages' inflation rate recorded a drop of 1.0 percentage point, from 5.6 percent in May to 4.6 percent in June. **Refer to Table 2**

The national Consumer Price Index realised a rise of 0.2 percent, from 130.2 in May 2023 to 130.5 in June 2023. The Urban Villages index was 130.9 in June 2023, recording a growth of 0.3 percent from 130.5 in May. The Cities & Towns index registered an increase of 0.2 percent from 130.2 to 130.5, during the period under review, whilst the Rural Villages index rose by 0.2 percent from 129.7 to 130.0. **Refer to Table 2**.

The group indices were generally moving at a stable pace between May and June 2023, recording changes of less than 1.0 percent. **Refer to Table 2**.

The Restaurants & Hotels group index registered a growth of 0.6 percent, from 120.1 in May to 120.9 in June 2023. The rise was due to the general increase in the constituent section indices of Restaurants, Cafes & the Like (0.7 percent) and Accommodation services (0.3 percent). **Refer to Table 3**

The Food & Non-Alcoholic Beverages group index rose by 0.5 percent, from 139.0 in May to 139.7 in June 2023. The rise in the Food group index was attributed to the general increase in the constituent section indices except for Oils & Fats which registered a drop of 1.6 percent. **Refer to Table 3**.

The Clothing & Footweargroup index registered an Increase of 0.5 percent, from 116.8 in May to 117.4 in June 2023. The growth was due to the general increase in the constituent section indices, Notably; Cleaning, Repair & Hire (0.9 percent) and Clothing (0.6 percent) Refer to Table 3

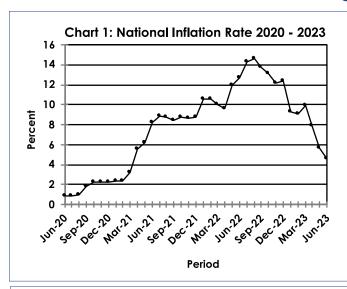
The All-Tradeables index recorded an increase of 0.3 percent in June 2023, from 136.2 in May 2023 to 136.5. The Domestic Tradeables Index moved from 134.1 in May to 134.6 in June 2023, registering an increase of 0.4 percent. The Imported Tradeables Index realised a growth of 0.2 percent over the two periods, from 136.9 in May to 137.2 in June 2023. The Non-Tradeables Index also went up by 0.2 percent, from 122.1 in May to 122.4 in June 2023. **Refer to Table 4**.

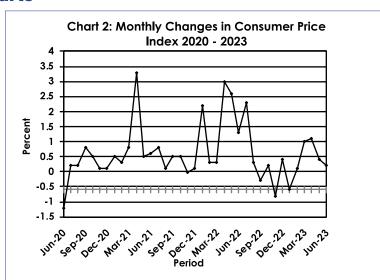
The All-Tradeables inflation rate was 5.5 percent in June 2023, registering a drop of 1.0 percentage point from the May 2023 rate of 6.5 percent. The Domestic Tradeables inflation rate registered a drop of 2.5 percentage points, from 12.5 percent in May to 10.0 percent in June 2023. The Non-Tradeables inflation rate was 3.1 percent in June, a decrease of 1.5 percentage points, from the May rate of 4.6 percent. The Imported Tradeables inflation rate went down by 0.5 of a percentage point from 4.5 percent in May to 4.0 percent in June 2023. **Refer to Table 4**.

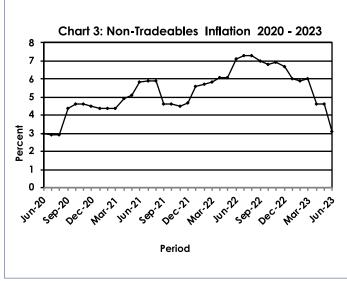
Section 2: Core Inflation

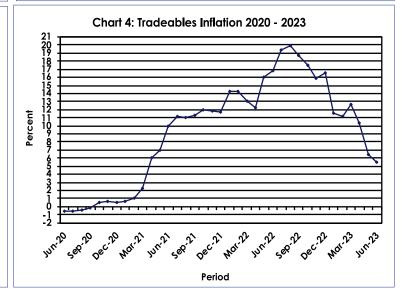
The Trimmed Mean Core inflation rate went down by 1.1 percentage points, from 5.4 percent in May 2023 to 4.3 percent in June 2023. The Core Inflation rate (excluding administered prices) was 7.1 percent in June 2023, a decrease of 0.6 of a percentage point from the May 2023 rate of 7.7 percent. **Refer to Table 5**.

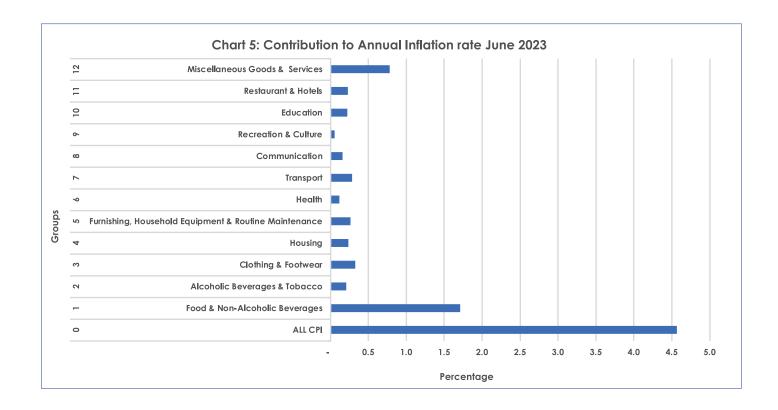
Charts











Tables

Table 1: Contribution of Groups to Annual Inflation Rate

		CONTRIBUTION							
Group Code	Group Name	Apr-23	May-23	Jun-23					
0	All Items Inflation Rate	7.9	5.7	4.6					
1	Food & Non-Alcoholic Beverages	2.2	1.9	1.7					
2	Alcoholic Beverages &Tobacco	0.2	0.2	0.2					
3	Clothing & Footwear	0.4	0.3	0.3					
4	Housing, Water, Electricity, Gas & Other Fuels	0.3	0.2	0.2					
5	Furnishing, Household Equipment & Routine Maintenance	0.3	0.3	0.3					
6	Health	0.1	0.1	0.1					
7	Transport	2.7	1.0	0.3					
8	Communication	0.2	0.2	0.2					
9	Recreation & Culture	0.1	0.1	0.1					
10	Education	0.2	0.2	0.2					
11	Restaurants & Hotels	0.2	0.2	0.2					
12	Miscellaneous Goods & Services	0.9	0.9	0.8					

TABLE 2 : Consumer Price Index (December 2018 =100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communi- cation	Rec. &	Education	Rest. & Hotels	Miscella neou
Weight	c	13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.0
2020	Jan	103.7	104.5	101.7	101.6	103.0	101.0	101.3	100.4	99.8	107.9	103.7	105.
2020	Feb	104.2	104.6	101.8	101.7	103.3	101.0	101.4	100.4	100.0	108.0	103.9	105.
	Mar	104.4	104.7	102.0	101.9	103.5	101.1	101.3	100.3	100.0	108.0	104.2	105.
	Apr	104.6	104.8	102.1	106.5	103.7	101.5	101.3	100.3	99.7	108.0	104.4	106.
	May	105.2	104.8	102.4	106.6	103.7	101.7	100.7	100.4	99.5	108.0	104.7	106.
	Jun	105.7	108.7	102.9	106.7	103.9	102.0	93.9	100.5	99.5	108.0	104.8	106
	Jul	106.1	110.3	103.2	106.9	103.7	102.0	93.9	100.6	99.6	108.0	104.8	105
	Aug	106.5	110.4	103.3	107.2	104.0	102.1	94.0	100.8	99.8	108.0	104.8	105
	Sept	106.7	110.2	103.5	107.7	104.1	102.2	97.0	100.8	100.2	108.0	105.1	106
	Oct	106.7	111.0	103.9	107.9	104.4	102.2	98.4	101.3	100.2	108.0	105.3	106
	Nov	106.9	111.0	103.9	108.2	104.5	102.3	98.6	101.3	100.5	108.0	105.5	106
	Dec	106.7	111.3	104.1	108.5	104.7	102.4	98.7	101.1	100.7	108.0	105.3	106
2021	Jan	107.2	111.3	104.4	108.7	105.1	103.2	99.6	101.1	101.1	109.9	105.2	106
	Feb	108.0	111.5	104.6	109.0	105.2	103.2	100.0	101.1	101.6	109.9	105.5	106
	Mar	108.6	112.0	104.9	109.2	105.6	103.5	102.8	101.1	101.8	109.9	106.0	106
	Apr	111.7	117.1	105.7	113.3	106.9	104.3	108.8	101.8	103.1	109.9	107.0	112
	May	112.3	118.4	106.4	113.6	107.2	104.9	109.7	102.1	103.7	109.9	107.9	112
	Jun	112.9	118.8	106.8	115.8	107.8	104.9	110.2	102.2	104.0	110.0	108.5	112
	Jul	113.0	119.3	106.9	115.9	108.2	104.8	113.5	102.3	104.0	110.0	108.2	112
	Aug	113.2	119.5	107.0	116.0	108.4	104.9	113.4	102.3	104.1	110.0	108.7	113
	Sept	113.5	120.1	107.4	116.6	109.3	105.0	114.0	102.3	104.6	111.1	109.1	113
	Oct	114.0	120.8	107.8	116.7	109.6	105.2	117.5	102.3	104.6	111.1	109.6	114
	Nov	114.1	121.3	108.1	116.9	109.5	105.3	117.1	102.3	104.7	111.1	109.9	113
	Dec	114.4	121.7	108.3	117.5	110.0	105.4	116.8	102.2	104.9	111.1	110.0	114
2022	Jan	114.8	122.1	108.6	117.5	110.6	105.8	126.2	102.3	105.2	112.3	110.4	115
	Feb	115.3	122.2	108.7	117.6	110.9	106.0	127.0	102.3	105.4	112.4	110.7	115
	Mar	116.0	122.5	109.0	118.0	110.8	106.2	127.2	102.5	105.7	112.5	110.8	115
	Apr	118.6	123.2	109.4	122.3	111.6	106.6	134.5	102.5	107.4	112.6	111.5	121
	May	121.6	124.0	110.4	122.7	112.7	107.0	144.2	102.6	108.2	112.7	112.9	121
	Jun	123.8	124.3	111.2	123.1	113.5	107.3	148.7	102.6	108.4	112.8	113.4	123
	Jul	126.4	124.4	111.6	123.5	114.3	107.7	158.1	102.8	108.9	112.8	114.5	123
	Aug	128.2	124.4	111.7	123.0	114.6	107.9	158.5	103.9	109.2	112.8	114.9	124
	Sept	130.3	124.3	112.5	123.1	115.5	108.0	155.3	104.0	109.1	112.8	115.1	124
	Oct	132.0	124.6	113.1	123.0	115.9	108.4	155.4	104.0	109.3	112.8	115.4	124
	Nov	132.7	125.0	113.7	122.9	116.3	108.7	150.0	104.8	108.9	112.8	116.3	124
	Dec	133.8	124.8	114.0	123.0	116.9	109.1	151.0	104.8	108.8	112.8	116.4	124
								_	_				
2023	Jan	134.5	125.1	114.4	123.0	117.5	109.4	145.6	105.0	108.9	118.5	117.1	125
	Feb	135.3	125.6	114.8	123.0	118.0	109.5	145.1	105.0	108.9	118.5	117.4	125
	Mar	136.6	126.5	115.8	123.3	118.9	109.7	148.9	105.1	108.9	118.5	117.8	125
	Apr	138.2	128.7	116.4	124.3	119.8	110.5	149.5	105.1	110.2	118.5	118.9	132
	May	139.0	129.8	116.8	124.4	120.1	111.1	150.4	105.2	110.4	118.5	120.1	133
	Jun	139.7	130.2	117.4	124.7	119.9	111.1	150.6	105.2	110.5	118.5	120.9	133
% Chai	nge on onth	0.5	0.3	0.5	0.3	(0.2)	0.1	0.2	0.0	0.0	0.0	0.6	(

TABLE 2: Consumer Price Index (Cont.)

2020 Jan Feb Mar Apr May Jun Jul Aug Sept Oct Nov	All Items Index 100.0 102.6 102.7 102.8 103.7 103.7 102.4 102.6 102.8 103.6 104.1	National Inflation Rate % 2.2 2.2 2.2 2.5 2.4 0.9 0.9 1.0 1.8	Monthly Change % 0.4 0.1 0.9 0.0 (1.2)	Towns & Cifies Index 0.38 102.8 102.9 102.9 103.9 103.9 102.6	Urban Village Index 0.41 102.6 102.8 102.9 103.9	Rural Villages Index 0.21 102.0 102.1 102.3 103.0	Towns & Cities % 2.4 2.3 2.3	Urban Villages % 2.3 2.3 2.3	Rural % 1.8 1.9 2.0
Feb Mar Apr May Jun Jul Aug Sept Oct Nov	100.0 102.6 102.7 102.8 103.7 103.7 102.4 102.6 102.8 103.6	% 2.2 2.2 2.2 2.5 2.4 0.9 0.9 1.0 1.8	% 0.4 0.1 0.1 0.9 0.0 (1.2)	0.38 102.8 102.9 102.9 103.9	0.41 102.6 102.8 102.9 103.9	0.21 102.0 102.1 102.3	2.4 2.3 2.3	% 2.3 2.3 2.3	% 1.8 1.9
Feb Mar Apr May Jun Jul Aug Sept Oct Nov	102.7 102.8 103.7 103.7 102.4 102.6 102.8 103.6	2.2 2.2 2.5 2.4 0.9 0.9 1.0	0.1 0.1 0.9 0.0 (1.2)	102.9 102.9 103.9 103.9	102.8 102.9 103.9	102.1 102.3	2.3 2.3	2.3 2.3	1.8 1.9
Mar Apr May Jun Jul Aug Sept Oct Nov	102.8 103.7 103.7 102.4 102.6 102.8 103.6	2.2 2.5 2.4 0.9 0.9 1.0	0.1 0.9 0.0 (1.2)	102.9 103.9 103.9	102.9 103.9	102.3	2.3	2.3	
Apr May Jun Jul Aug Sept Oct Nov	103.7 103.7 102.4 102.6 102.8 103.6	2.5 2.4 0.9 0.9 1.0	0.9 0.0 (1.2)	103.9 103.9	103.9				2.0
May Jun Jul Aug Sept Oct Nov	103.7 102.4 102.6 102.8 103.6	2.4 0.9 0.9 1.0 1.8	0.0 (1.2)	103.9		103.0	2.7		
Jun Jul Aug Sept Oct Nov	102.4 102.6 102.8 103.6	0.9 0.9 1.0 1.8	(1.2)					2.6	2.3
Jul Aug Sept Oct Nov	102.6 102.8 103.6	0.9 1.0 1.8		102.6	103.8	103.1	2.5	2.3	2.2
Aug Sept Oct Nov	102.8 103.6	1.0 1.8			102.7	101.5	1.0	1.1	0.4
Sept Oct Nov	103.6	1.8		102.7	102.9	101.8	0.9	1.1	0.6
Oct Nov			0.2	102.8	103.1	102.0	1.0	1.1	0.7
Nov	104.1		0.8	103.7	104.0	102.9	1.7	1.9	1.6
		2.2	0.5	104.2	104.4	103.4	2.2	2.4	2.0
Doo	104.3	2.2	0.1	104.4	104.6	103.6	2.2	2.4	2.0
Dec	104.4	2.2	0.1	104.4	104.7	103.7	2.1	2.4	2.0
0001	1040	0.0	0.5	1040	105.2	1040	0.0	0.4	0.1
2021 Jan	104.9	2.3	0.5	104.9	105.3	104.2	2.0	2.6	2.1
Feb	105.2	2.4	0.3	105.1	105.6	104.5	2.1	2.7	2.3
Mar	106.0	3.2	0.8	105.9	106.5	105.4	2.9	3.5	3.1
Apr	109.6	5.6	3.3	109.7	110.0	108.4	5.5	5.9	5.2
May	110.1	6.2	0.5	110.3	110.6	109.0	6.1	6.5	5.7
Jun	110.8	8.2	0.6	111.0	111.3	109.6	8.2	8.3	7.9
Jul	111.7	8.9	0.8	111.7	112.1	110.8	8.8	9.0	8.8
Aug	111.8	8.8	0.1	111.8	112.3	110.9	8.7	8.9	8.8
Sept	112.3	8.4	0.5	112.4	112.9	111.1	8.4	8.6	8.0
Oct	113.3	8.8	0.9	113.3	113.8	112.4	8.7	9.0	8.6
Nov	113.3	8.6	(0.0)	113.3	113.8	112.4	8.5	8.8	8.5
Dec	113.5	8.7	0.1	113.4	113.9	112.7	8.6	8.8	8.7
2022 Jan	116.0	10.6	2.2	116.1	116.2	115.4	10.7	10.4	10.7
Feb	116.3	10.6	0.3	116.4	116.7	115.6	10.8	10.4	10.6
Mar	116.6	10.0	0.3	116.6	117.0	115.9	10.1	9.9	9.9
Apr	120.1	9.6	3.0	120.5	120.4	118.8	9.9	9.4	9.6
May	123.2	11.9	2.6	123.3	123.6	122.2	11.8	11.8	12.1
Jun	124.8	12.7	1.3	125.0	125.1	124.0	12.7	12.4	13.1
Jul	127.7	14.3	2.3	127.7	128.0	127.2	14.3	14.2	14.8
Aug	128.1	14.6	0.3	128.0	128.5	127.7	14.5	14.5	15.1
Sept	127.8	13.8	(0.3)	127.6	128.2	127.5	13.6	13.5	14.7
Oct	128.1	13.1	0.2	128.0	128.4	127.8	12.9	12.8	13.8
Nov	127.1	12.2	(0.8)	127.0	127.3	127.0	12.1	11.8	13.0
Dec	127.6	12.4	0.4	127.4	127.8	127.6	12.3	12.2	13.3
2023 Jan	126.8	9.3	(0.6)	126.9	127.1	126.1	9.3	9.4	9.3
Feb	126.9	9.1	0.1	126.9	127.3	126.1	9.0	9.1	9.1
Mar	128.2	9.9	1.0	128.2	128.4	127.9	9.9	9.7	10.4
Apr	129.7	7.9	1.1	129.7	130.0	129.0	7.6	7.9	8.6
May	130.2	5.7	0.4	130.2	130.5	129.7	5.6	5.6	6.1
Jun	130.5	4.6	0.2	130.5	130.9	130.0	4.4	4.6	4.8
% Change on last month	0.2			0.2	0.3	0.2			

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)

iAD	LE 3: National Consumer Price Group	, and S		· iriaic	_		01 201		entage	Change	on:
			=	3.‡	s ago	s ago	SL	1 610	_		J
	Group Section	Weights	This month Jun 2023	Last month May 2023	3 months Mar 2023	6 months ago Dec 2022	12 months ago Jun 2022	Last month	3 months ago	6 months ago	12 months
1	Food & Non-Alcoholic Beverages	13.55	139.7	139.0	136.6	133.8	123.8	0.5	2.2	4.4	12.9
1.1	Bread & Cereals	4.26	152.6	151.5	148.9	144.2	127.8	0.8	2.5	5.9	19.4
1.2	Meat (Fresh, Chilled & Frozen)	2.36	137.8	136.9	134.6	131.8	124.6	0.7	2.4	4.6	10.6
1.3	Fish (Fresh, Chilled & Frozen)	0.18	132.7	132.3	129.8	124.0	118.2	0.3	2.3	7.0	12.3
1.4	Milk, Cheese & Milk Products	0.98	126.7	125.3	122.8	121.1	115.5	1.1	3.1	4.6	9.7
1.5	Oils & Fats	0.92	179.3	182.2	184.5	182.7	163.2	(1.6)	(2.8)	(1.9)	9.9
1.6	Fruits	0.78	120.1	119.8	117.8	115.1	113.9	0.3	2.0	4.3	5.5
1.7	Vegetables	1.08	140.7	139.1	131.7	130.9	121.3	1.2	6.9	7.6	16.0
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	111.6	110.9	109.7	108.6	105.7	0.7	1.8	2.8	5.6
1.9	Food Not Elsewhere Classified	0.54	130.3	129.8	128.0	125.5	120.5	0.4	1.8	3.9	8.1
1.10	Coffee, Tea & Cocoa	0.73	124.8	124.3	122.1	120.3	114.6	0.4	2.2	3.8	8.8
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	120.8	120.3	118.3	117.4	112.1	0.4	2.1	2.9	7.8
2	Alcoholic Beverages & Tobacco	4.34	130.2	129.8	126.5	124.8	124.3	0.3	3.0	4.3	4.8
2.1	Alcoholic Beverages	3.51	131.5	131.0	127.4	125.6	125.1	0.4	3.2	4.7	5.1
2.2	Tobacco	0.82	124.9	124.6	122.5	121.6	120.7	0.2	1.9	2.7	3.4
3	Clothing & Footwear	5.95	117.4	116.8	115.8	114.0	111.2	0.5	1.4	3.0	5.6
3.1	Clothing	2.60	117.5	116.8	115.8	113.5	111.3	0.6	1.5	3.5	5.6
3.2	Other Articles of Clothing	0.72	117.8	117.3	115.7	114.6	109.6	0.4	1.8	2.7	7.5
3.3	Cleaning, Repair & Hire	0.61	127.4	126.3	125.1	124.6	121.9	0.9	1.8	2.2	4.6
3.4	Footwear	2.03	114.1	113.8	113.0	111.3	108.3	0.3	1.0	2.6	5.4
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	124.7	124.4	123.3	123.0	123.1	0.3	1.1	1.4	1.3
4.1	Rent Paid by Tenants	7.78	122.1	121.3	121.3	120.7	119.8	0.7	0.7	1.2	1.9
4.2	Materials for Maintenance & Repair of Dwellings	3.83	127.0	126.7	125.4	125.5	124.6	0.2	1.3	1.2	2.0
4.3	Water Supply & Miscellaneous Services	1.96	112.7	112.7	111.0	111.0	112.7	0.0	1.5	1.5	0.0
4.4	Electricity, Gas & Other Fuels	3.89	133.7	134.0	131.5	131.3	133.3	(0.2)	1.6	1.8	0.3
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	119.9	120.1	118.9	116.9	113.5	(0.2)	0.9	2.6	5.6
5.1	Furniture & Furnishing	1.35	116.1	116.8	116.7	115.1	113.3	(0.6)	(0.5)	0.9	2.4
5.2	Carpets & Other Floor Coverings	0.27	114.8	114.4	114.9	115.1	112.7	0.4	(0.1)	(0.2)	1.8
5.3	Household Textiles	0.29	116.1	116.3	115.9	114.1	112.6	(0.2)	0.2	1.8	3.1
5.4	Household Appliances	0.72	122.9	122.6	120.9	118.8	115.7	0.2	1.6	3.4	6.2
5.5	Glassware, Tableware & Household Utensils	0.23	127.5	127.1	123.8	122.2	116.8	0.3	3.0	4.3	9.2
5.6	Small Tools, Miscellaneous Accessories	0.04	125.9	124.9	123.2	121.9	120.0	0.8	2.2	3.3	5.0
5.7	Goods & Services for Household Maintenance	1.95	121.7	121.9	119.9	117.3	112.6	(0.1)	1.5	3.7	8.1
6	Health	3.38	111.1	111.1	109.7	109.1	107.3	0.1	1.3	1.9	3.6
6.1	Medical Products, Applications & Equipments	0.98	122.2	121.8	119.5	117.2	112.3	0.3	2.3	4.3	8.8
6.2	Out-Patient Services	0.93	110.6	110.6	110.4	110.5	109.1	(0.0)	0.2	0.1	1.4
6.3	Hospital Services	1.47	104.1	104.1	102.8	102.8	102.8	0.0	1.3	1.3	1.3

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)

					0	0	OBB	Percentage Change on:			
	Group Section	Weights	This month Jun 2023	Last month May 2023	3 months ago Mar 2023	6 months ago Dec 2022	12 months a Jun 2022	Last month	3 months ago	6 months ago	12 months ago
7	Transport	23.43	150.6	150.4	148.9	151.0	148.7	0.2	1.2	(0.3)	1.3
7.1	Purchase of Vehicles	5.74	152.8	152.2	146.9	146.7	137.9	0.4	4.0	4.2	10.8
7.2	Operation of Personal Transport	12.56	152.4	152.2	151.9	156.0	157.0	0.1	0.3	(2.3)	(2.9)
7.3	Transport Services	5.13	143.8	143.8	143.7	143.7	140.3	0.0	0.1	0.1	2.5
8	Communication	6.94	105.2	105.2	105.1	104.8	102.6	0.0	0.1	0.3	2.5
8.1	Postal Services	0.21	127.5	127.5	127.5	127.5	113.6	0.0	0.0	0.0	12.2
8.2	Telephone & Telefax Equipment *	1.13	115.2	115.0	114.5	113.1	109.0	0.2	0.6	1.9	5.7
8.3	Telephone & Telefax Services	5.60	102.3	102.3	102.3	102.3	100.9	0.0	0.0	0.0	1.4
9	Recreation & Culture	2.82	110.5	110.4	108.9	108.8	108.4	0.0	1.4	1.5	1.9
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	108.3	108.3	107.8	107.9	108.3	0.0	0.5	0.4	0.0
9.2	Other Recreational Items & Equipments	0.30	117.1	117.2	115.7	114.5	108.5	(0.1)	1.2	2.2	7.9
9.3	Recreational & Cultural Services	0.31	117.2	117.2	108.3	108.2	108.0	0.0	8.2	8.3	8.4
9.4	Newspapers, Books & Stationary	0.11	115.1	114.8	113.7	113.7	111.4	0.3	1.2	1.2	3.3
10	Education	4.60	118.5	118.5	118.5	112.8	112.8	0.0	0.0	5.1	5.1
10.1	Pre-Primary & Primary Education	1.89	122.3	122.3	122.3	114.0	114.0	0.0	0.1	7.3	7.4
10.2	Secondary & Tertiary Education	2.70	115.9	115.9	115.9	112.0	111.9	0.0	0.0	3.5	3.5
11	Restaurants & Hotels	3.66	120.9	120.1	117.8	116.4	113.4	0.6	2.6	3.9	6.5
11.1	Restaurants, Cafes & the Like	3.02	124.3	123.5	121.1	119.6	116.4	0.7	2.7	4.0	6.8
11.2	Accommodation Services	0.64	104.7	104.4	102.5	101.3	99.7	0.3	2.1	3.3	5.0
12	Miscellaneous Goods & Services	9.01	133.7	133.4	125.5	124.8	123.0	0.2	6.5	7.1	8.7
12.1	Personal Care	2.33	125.6	124.8	120.7	118.8	113.1	0.6	4.0	5.7	11.0
12.2	Personal Effects Not Elsewhere Classified	0.22	106.5	105.8	106.5	106.9	106.0	0.6	(0.1)	(0.5)	0.4
12.3	Social Protection	0.13	120.4	120.4	120.4	115.0	115.0	0.0	(0.0)	4.7	4.7
12.4	Insurance	3.62	150.9	151.0	134.9	134.5	135.2	(0.0)	11.9	12.2	11.7
12.5	Financial Services	1.09	124.4	124.1	122.7	122.8	120.7	0.2	1.4	1.3	3.0
12.6	Taxes, Licences & Fees	1.61	117.7	117.2	116.2	116.2	114.6	0.4	1.2	1.3	2.7
	All-Items Index	100.0	130.5	130.2	128.2	127.6	124.8	0.2	1.8	2.3	4.6

TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)

		All Ite	ms	Non-Tr	adable	Domestic	Tradable	Imported	l Tradable	All Tro	dable
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights	s	100.00		42.29		15.46		42.26		57.71	
2020	Jan	102.6	2.2	102.5	2.4	105.0	4.2	101.8	1.5	102.6	2.2
	Feb	102.7	2.2	102.6	2.3	105.4	4.4	102.0	1.4	102.8	2.2
	Mar	102.8	2.2	102.6	2.3	105.6	4.2	102.0	1.4	102.9	2.1
	Apr	103.7	2.5	104.6	3.3	106.0	4.1	102.1	1.2	103.1	2.0
	May	103.7	2.4	104.7	3.3	106.6	4.2	101.8	0.8	103.1	1.7
	Jun	102.4	0.9	104.7	3.0	107.7	5.1	98.3	-2.7	100.8	-0.6
	Jul	102.6	0.9	104.7	2.9	108.1	5.2	98.5	-2.7	101.0	-0.6
	Aug	102.8	1.0	104.7	2.9	108.5	5.4	98.7	-2.5	101.3	-0.4
	Sept	103.6	1.8	106.4	4.4	108.6	5.3	99.1	-2.1	101.6	-0.1
	Oct	104.1	2.2	106.6	4.6	108.9	5.5	100.0	-1.3	102.3	0.5
	Nov	104.3	2.2	106.7	4.6	109.1	5.5	100.2	-1.3	102.6	0.6
	Dec	104.4	2.2	106.8	4.5	109.2	5.4	100.3	-1.3	102.6	0.9
2021	Jan	104.9	2.3	107.0	4.4	109.8	4.6	101.0	-0.7	103.4	0.7
July July And	Feb	105.2	2.4	107.1	4.4	110.5	4.8	101.5	-0.5	103.8	1.0
	Mar	106.0	3.2	107.1	4.4	110.8	5.0	103.3	1.3	105.3	2.3
	Apr	109.6	5.6	109.8	4.9	113.7	7.2	107.9	5.7	109.4	6.1
	May	110.1	6.2	110.0	5.1	114.0	6.9	108.9	7.0		7.0
	Jun	110.8	8.2	110.8	5.8	114.0	5.9	109.7	11.6	110.8	10.0
	Jul	111.7	8.9	110.9	5.9	113.6	5.1	111.9	13.6	112.3	11.2
	Aug	111.8	8.8	111.0	5.9	113.8	4.8	112.0	13.4	112.4	11.0
	Sept	112.3	8.4	111.4	4.6	114.4	5.3	112.5	13.6	113.0	11.3
	Oct	113.3	8.8	111.5	4.6	114.7	5.4	114.6	14.7	114.7	12.0
	Nov	113.3	8.6	111.5	4.5	114.8	5.3	114.6	14.3	114.6	11.8
	Dec	113.5	8.7	111.9	4.7	115.1	5.3	114.5	14.2	114.7	11.7
2022	Jan	116.0	10.6	113.1	5.6	115.6	5.2	119.1	17.9	118.2	14.3
	Feb	116.3	10.6	113.2	5.7	115.9	4.9	119.7	18.0	100.8 101.0 101.3 101.6 102.3 102.6 102.6 103.4 103.8 105.3 109.4 110.3 110.8 112.3 112.4 113.0 114.7 114.6 114.7 118.2 118.7 119.1 122.8 127.9 129.4 134.2 134.8 134.2 134.8 134.2 134.8 134.2 134.8 132.8 133.6	14.3
	Mar	116.6	10.0	113.3	5.8	116.2	4.9	120.1	16.3	119.1	13.1
	Apr	120.1	9.6	116.5	6.1	117.9	3.7	124.6	15.5	122.8	12.2
	May	123.2	11.9	116.8	6.1	119.2	4.6	131.0	20.3	127.9	16.0
	Jun	124.8	12.7	118.7	7.1	122.4	7.3	131.9	20.3	129.4	16.8
	Jul	127.7	14.3	119.0	7.3	124.8	9.9	137.6	23.0	134.2	19.4
	Aug	128.1	14.6	119.0	7.3	125.6	10.4	138.2	23.4	134.8	19.9
	Sept	127.8	13.8	119.2	7.0	126.8	10.8	136.8	21.6	134.2	18.7
	Oct	128.1	13.1	119.1	6.8	127.9	11.5	137.2	19.7	134.8	17.5
	Nov	127.1	12.2	119.2	6.9	128.3	11.7	134.5	17.4	132.8	15.9
	Dec	127.6	12.4	119.4	6.7	129.4	12.4	135.2	18.0	133.6	16.5
2023	Jan	126.8	9.3	119.8	6.0	130.6	13.0	132.4	11.1	131.9	11.6
	Feb	126.9	9.1	119.9	5.9	131.1	13.2	132.4	10.6		11.2
	Mar	128.2	9.9	120.1	6.0	131.8	13.4	135.0	12.4		12.7
	Apr	129.7	7.9	121.8	4.6	133.3	13.1	136.2	9.3		10.
	May	130.2	5.7	122.1	4.6	134.1	12.5	136.9	4.5	136.2	6.
	Jun	130.5	4.6	122.4	3.1	134.6	10.0	137.2	4.0	136.5	5.5
	nge on last		7.0		J.1		10.0		7.0		J.:
month		0.2		0.2		0.4		0.2		0.3	

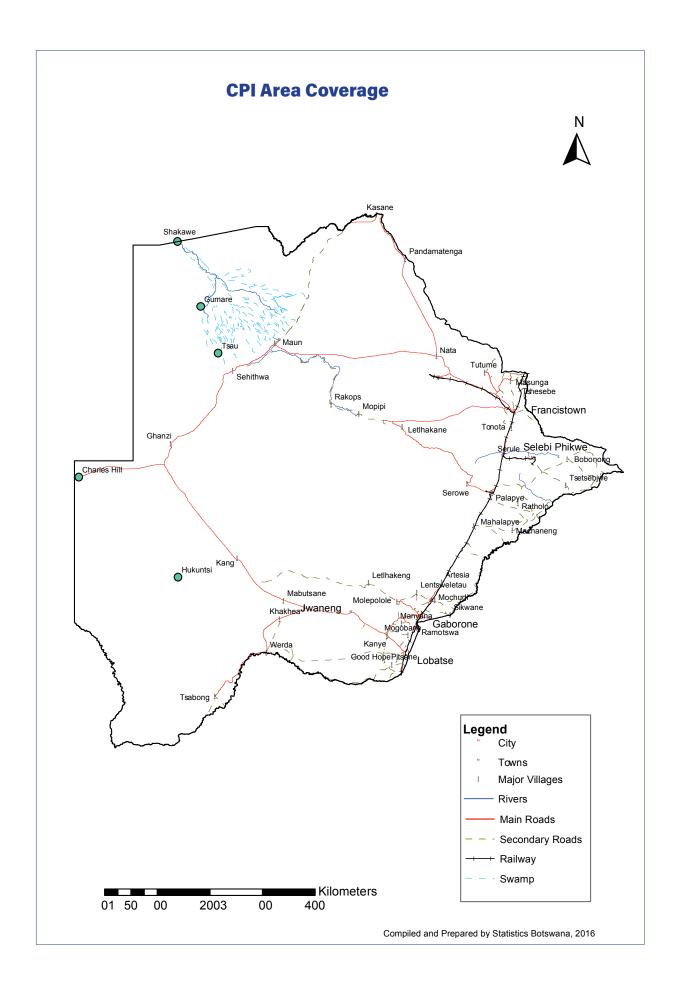
TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (December 2018 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (December 2018 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2020					
	Jan	102.2	1.9	103.2	2.7
	Feb	102.4	1.9	103.4	2.7
	Mar	102.5	1.9	103.5	2.7
	Apr	102.7	1.8	103.8	2.6
	May	103.0	1.6	104.0	2.6
	Jun	102.7	1.0	104.4	2.8
	Jul	102.9	1.0	104.7	2.8
	Aug	103.1	1.1	104.9	2.9
	Sept	104.0	1.8	105.3	3.1
	Oct	104.4	2.2	105.6	3.4
	Nov	104.6	2.2	105.8	3.4
	Dec	104.7	2.1	105.9	3.3
2021					
	Jan	105.3	2.2	106.7	3.4
	Feb	105.6	2.4	107.1	3.6
	Mar	106.2	2.8	107.5	3.9
	Apr	109.6	5.4	110.1	6.1
	May	110.0	5.8	110.9	6.7
	Jun	111.0	7.9	111.6	6.8
	Jul	113.0	8.4	112.0	7.0
	Aug	113.1	8.3	112.1	6.8
	Sept	113.1	8.0	112.7	7.1
	Oct	113.7	8.2	113.2	7.2
	Nov	113.7	8.0	113.2	7.0
	Dec	113.9	8.0	113.4	7.1
2022	Dec	110.7	0.0	F.011	7.1
2022	Jan	116.2	8.8	113.8	6.7
	Feb	116.6	8.8	114.4	6.8
	Mar	116.9	8.6	114.8	6.8
		119.9	8.1	116.5	5.9
	Apr		9.4	118.0	6.4
	May Jun	121.9 123.7	10.3	119.0	6.6
	Jul	125.8	11.5	120.4	7.6
	Aug Sent	126.1	11.8	121.1	8.0 8.0
	Sept	126.0	11.4	121.7	
	Oct	126.3	11.1	122.2	8.0
	Nov Dec	125.9 126.5	10.8 11.2	122.6 123.3	8.3 8.7
2022	Dec	120.3	11.2	123.3	6.7
2023	lan	127.0	8.5	124.2	9.1
	Jan Fob				
	Feb	127.0	8.2	124.3	8.7
	Mar	128.5	9.2	125.1	8.9
	Apr	128.9	7.1	126.2	8.3
	May	126.0 126.7	5.4 4.3	127.0 127.5	7.7 7.1

Statistics Botswana

TABLE 6: Average Annual Inflation (December 2018=100)

	Group	Weights	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1	Food & Non-Alcoholic Beverages	13.55	8.0	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0	11.1
2	Alcoholic Beverages & Tobacco	4.34	7.6	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3
3	Clothing & Footwear	5.95	7.5	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4
4	Housing, Water, Electr. Gas & Other Fuels	17.45	7.7	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	7.3	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5
6	Health	3.38	5.9	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7
7	Transport	23.43	10.8	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3	31.1
8	Communication	6.94	(1.4)	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3	1.3
9	Recreation & Culture	2.82	5.8	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5	4.2
10	Education	4.60	6.4	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2
11	Restaurants & Hotels	3.66	8.4	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2
12	Miscellaneous Goods & Services	9.01	2.0	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8
	All-Items Index	100.0	7.5	5.9	4.4	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1



Glossary

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export or import to other countries.

All -Tradeables refers to the total of Domestic and Imported Tradeables.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.





E-mail: info@statsbots.org.bw Website: http://www.statsbots.org.bw