



Consumer Price Index

JUNE 2022

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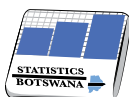
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COMMENTARY

SECTION 1: HEADLINE INFLATION

The annual inflation rate was 12.7 percent in June 2022, compared to 11.9 percent in May 2022, registering a rise of 0.8 of a percentage point. Applying a significant upward pressure on the annual inflation rate in June 2022 were the increasing prices for the major components in the Consumer Price Index (CPI) basket, specifically Transport (8.1 percent), Food & Non-Alcoholic Beverages (1.4 percent), Housing, Water, Electricity, Gas & Other Fuels (1.1 percent) and Miscellaneous Goods & Services (0.9 percent). [Refer to Table 1 and Chart 5.](#)

With regard to regional inflation rates between May and June 2022, the Rural Villages inflation rate went up by 1.0 percentage point, from 12.1 percent in May to 13.1 percent in June 2022. The Cities & Towns inflation rate recorded an increase of 0.9 of a percentage point, from 11.8 percent in May to 12.7 percent in June, whereas the Urban Villages inflation rate stood at 12.4 percent in June 2022, a rise of 0.6 of a percentage point from the May rate of 11.8 percent. [Refer to Table 2](#)

The national Consumer Price Index went up by 1.3 percent, from 123.2 in May to 124.8 in June 2022. The Rural Villages index stood at 124.0 in June 2022, as opposed to 122.2 in May 2022, which is a rise of 1.5 percent. The Cities & Towns index went up by 1.4 percent from 123.3 to 125.0 during the period under review, while the Urban Villages index advanced from 123.6 in May to 125.1 in June 2022, registering a growth of 1.3 percent. [Refer to Table 2.](#)

Three (3) group indices recorded changes of at least 1.0 percent between May and June 2022, namely; Transport (3.1 percent), Food & Non-Alcoholic Beverages (1.8 percent) and Miscellaneous Goods & Services (1.1 percent). [Refer to Table 2.](#)

The Transport group index registered an increase of 3.1 percent, from 144.2 in May to 148.7 in June. The increase was mainly attributable to a rise in the constituent section indices of Transport Services (14.8 percent) and purchase of Vehicles (1.0 percent). The rise in Transport Services section index was mainly due to an increase in Minibus and Taxi Fares from P6.00 to P7.00 and P7.00 to P8.00 respectively, whereas long distance bus fares (bitumen road) increased from P0.30 to P0.35 per kilometre. These changes were effected on the 20th May 2022. [Refer to Table 3.](#)

The Food & Non-Alcoholic Beverages group index rose by 1.8 percent, from 121.6 in May 2022 to 123.8 in June 2022. This was due to a general increase in the constituent section indices, specifically; Oils & Fats (5.4 percent), Bread & Cereal (2.2 percent), Vegetables (1.8 percent), Milk, Cheese & Milk Products (1.8 percent), Food Not Elsewhere Classified (1.2 percent), Sugar, Jam, Honey, Chocolate & Confectionery (0.9 percent), Meat (Fresh, Chilled & Frozen) (0.9 percent) and Mineral Waters, Soft Drinks, Fruits & Vegetables Juices (0.8 percent). [Refer to Table 3.](#)

The Miscellaneous Goods & Services group index registered a growth of 1.1 percent, from 121.7 in May to 123.0 in June. The rise was due to the increase in the constituent section indices of Taxes, Licenses & Fees (2.6 percent), Personal Effects Not Elsewhere Classified (2.0 percent), Financial Services (1.3 percent) and Personal Care (0.9 percent). [Refer to Table 3.](#)

The Furnishing, Household Equipment & Routine Maintenance group index rose by 0.7 percent, from 112.7 in May 2022 to 113.5 in June 2022. This was attributed to the increases of the constituent section indices, particularly; Glassware, Tableware & Household Utensils (1.8 percent), Furniture & Furnishing (1.3 percent) and Household Appliances (0.9 percent). [Refer to Table 3.](#)

The Clothing & Footwear group index moved from 110.4 to 111.2, registering a rise of 0.7 percent during the period under review. The rise was credited to the increase in the constituent section indices of Cleaning, Repair & Hire (1.3 percent) and Clothing (1.0 percent). [Refer to Table 3](#)

The All-Tradeables index rose by 1.2 percent in June 2022, from 127.9 recorded in May 2022 to 129.4. The Domestic Tradeables Index realised a growth of 2.7 percent between the two periods, moving from 119.2 in May to 122.4 in June. The Non-Tradeables Index moved from 116.8 in May to 118.7 in June, an increase of 1.6 percent. The Imported Tradeables Index moved from 131.0 in May to 131.9 in June 2022, a rise of 0.7 percent. [Refer to Table 4.](#)

The All-Tradeables inflation rate was 16.8 percent in June, registering an increase of 0.8 of a percentage point from the May rate of 16.0 percent. The Domestic Tradeables inflation rate showed a rise of 2.7 percentage points, from 4.6 percent in May to 7.3 percent in June. The Non-Tradeables inflation went up by 1.0 percentage point, from 6.1 percent in May to 7.1 percent in June 2022, while the Imported Tradeables inflation rate remained unchanged at 20.3 percent over the two periods. [Refer to Table 4.](#)

SECTION 2: CORE INFLATION

The Trimmed Mean Core inflation rate went up by 0.9 of a percentage point, from 9.4 percent in May to 10.3 percent in June 2022. The Core Inflation rate was 6.6 percent in June, an increase of 0.2 of a percentage point on the May 2022 rate of 6.4 percent. [Refer to Table 5.](#)

CHARTS

Chart 1: National Inflation Rate 2019 - 2022

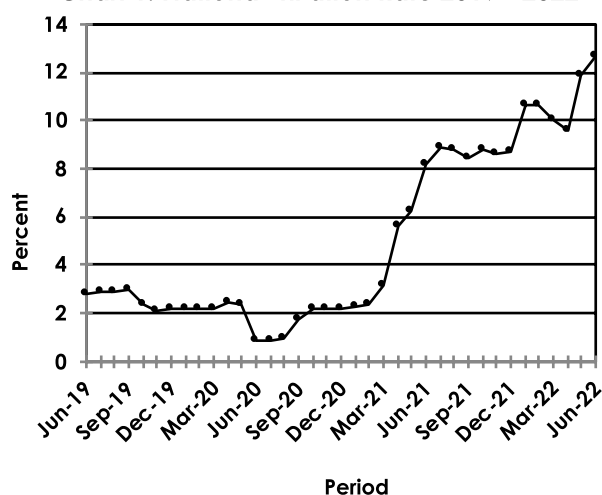


Chart 2: Monthly Changes in Consumer Price Index 2019-2022

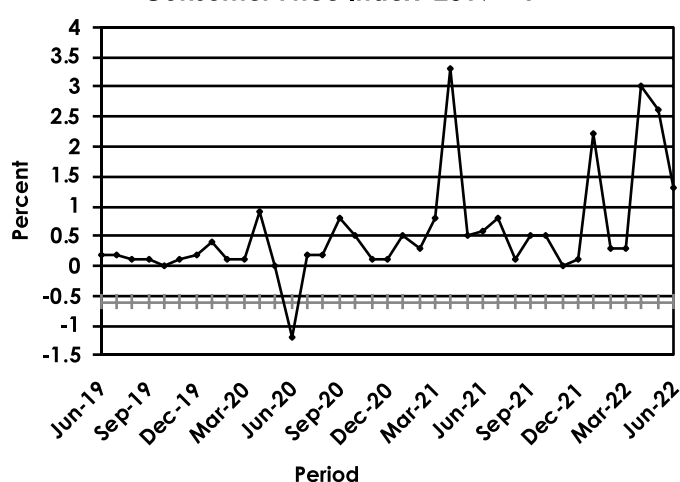


Chart 3: Non-Tradeables Inflation 2019 - 2022

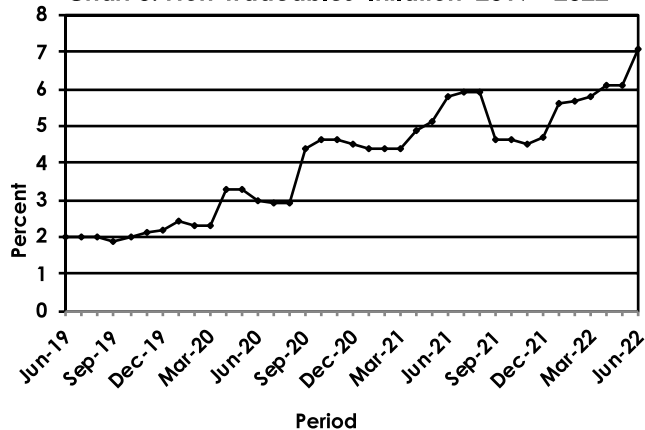
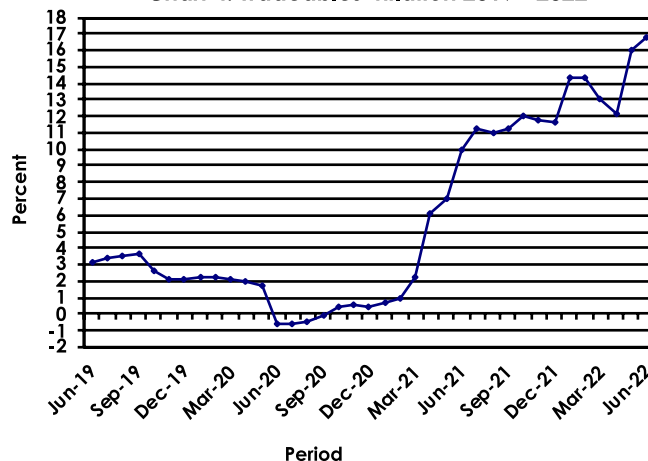
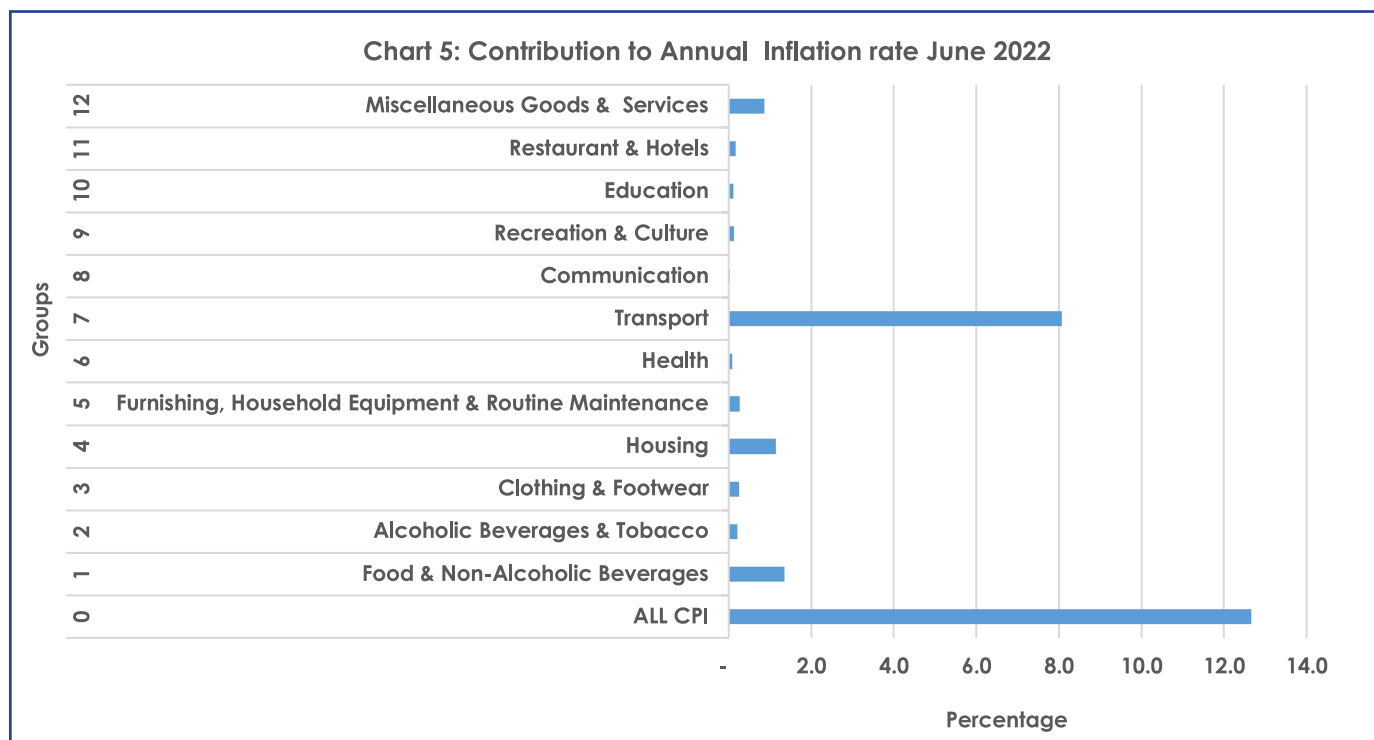


Chart 4: Tradeables Inflation 2019 - 2022





BS
Dr. Burton S. Mguni
 Statistician General
 15th July 2022

TABLES

TABLE 1: Contributions of Groups to Annual Inflation Rate

Group Code	Group Name	Contribution		
		Apr-22	May-22	Jun-22
0	All Items Inflation Rate	9.6	11.9	12.7
1	Food & Non-Alcoholic Beverages	0.8	1.1	1.4
2	Alcoholic Beverages & Tobacco	0.2	0.2	0.2
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	1.4	1.4	1.1
5	Furnishing, Household Equipment & Routine Maintenance	0.2	0.2	0.3
6	Health	0.1	0.1	0.1
7	Transport	5.5	7.2	8.1
8	Communication	0.0	0.0	0.0
9	Recreation & Culture	0.1	0.1	0.1
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.2	0.2	0.2
12	Miscellaneous Goods & Services	0.7	0.8	0.9

Note: Figures may vary slightly due to the rounding -up

TABLE 2 : CONSUMER PRICE INDEX (DECEMBER 2018 =100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communi-cation	Rec. & Culture	Education	Rest. & Hotels	Miscella-neous
Weights		13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2020	Jan	103.7	104.5	101.7	101.6	103.0	101.0	101.3	100.4	99.8	107.9	103.7	105.5
	Feb	104.2	104.6	101.8	101.7	103.3	101.0	101.4	100.3	100.0	108.0	103.9	105.6
	Mar	104.4	104.7	102.0	101.9	103.5	101.1	101.3	100.3	100.0	108.0	104.2	105.4
	Apr	104.6	104.8	102.1	106.5	103.7	101.5	101.3	100.3	99.7	108.0	104.4	106.1
	May	105.2	104.8	102.4	106.6	103.7	101.7	100.7	100.4	99.5	108.0	104.7	106.2
	Jun	105.7	108.7	102.9	106.7	103.9	102.0	93.9	100.5	99.5	108.0	104.8	106.2
	Jul	106.1	110.3	103.2	106.9	103.7	102.0	93.9	100.6	99.6	108.0	104.8	105.9
	Aug	106.5	110.4	103.3	107.2	104.0	102.1	94.0	100.8	99.8	108.0	104.8	105.8
	Sept	106.7	110.2	103.5	107.7	104.1	102.2	97.0	100.8	100.2	108.0	105.1	106.0
	Oct	106.7	111.0	103.9	107.9	104.4	102.2	98.4	101.3	100.2	108.0	105.3	106.2
	Nov	106.9	111.0	103.9	108.2	104.5	102.3	98.6	101.3	100.5	108.0	105.5	106.3
	Dec	106.7	111.3	104.1	108.5	104.7	102.4	98.7	101.1	100.7	108.0	105.3	106.4
2021	Jan	107.2	111.3	104.4	108.7	105.1	103.2	99.6	101.1	101.1	109.9	105.2	106.8
	Feb	108.0	111.5	104.6	109.0	105.2	103.2	100.0	101.1	101.6	109.9	105.5	106.9
	Mar	108.6	112.0	104.9	109.2	105.6	103.5	102.8	101.1	101.8	109.9	106.0	106.9
	Apr	111.7	117.1	105.7	113.3	106.9	104.3	108.8	101.8	103.1	109.9	107.0	112.2
	May	112.3	118.4	106.4	113.6	107.2	104.9	109.7	102.1	103.7	109.9	107.9	112.5
	Jun	112.9	118.8	106.8	115.8	107.8	104.9	110.2	102.2	104.0	110.0	108.5	112.6
	Jul	113.0	119.3	106.9	115.9	108.2	104.8	113.5	102.3	104.0	110.0	108.2	112.9
	Aug	113.2	119.5	107.0	116.0	108.4	104.9	113.4	102.3	104.1	110.0	108.7	113.2
	Sept	113.5	120.1	107.4	116.6	109.3	105.0	114.0	102.3	104.6	111.1	109.1	113.8
	Oct	114.0	120.8	107.8	116.7	109.6	105.2	117.5	102.3	104.6	111.1	109.6	114.1
	Nov	114.1	121.3	108.1	116.9	109.5	105.3	117.1	102.3	104.7	111.1	109.9	113.7
	Dec	114.4	121.7	108.3	117.5	110.0	105.4	116.8	102.2	104.9	111.1	110.0	114.1
2022	Jan	114.8	122.1	108.6	117.5	110.6	105.8	126.2	102.3	105.2	112.3	110.4	115.0
	Feb	115.3	122.2	108.7	117.6	110.9	106.0	127.0	102.3	105.4	112.4	110.7	115.4
	Mar	116.0	122.5	109.0	118.0	110.8	106.2	127.2	102.5	105.7	112.5	110.8	115.6
	Apr	118.6	123.2	109.4	122.3	111.6	106.6	134.5	102.5	107.4	112.6	111.5	121.2
	May	121.6	124.0	110.4	122.7	112.7	107.0	144.2	102.6	108.2	112.7	112.9	121.7
	Jun	123.8	124.3	111.2	123.1	113.5	107.3	148.7	102.6	108.4	112.8	113.4	123.0
% Change on Last month		1.8	0.2	0.7	0.3	0.7	0.3	3.1	0.0	0.2	0.0	0.5	1.1

Note: Figures may vary slightly due to the rounding -up

TABLE 2: CONSUMER PRICE INDEX (Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
2020	Jan	102.6	2.2	0.4	102.8	102.6	102.0	2.4	2.3	1.8
	Feb	102.7	2.2	0.1	102.9	102.8	102.1	2.3	2.3	1.9
	Mar	102.8	2.2	0.1	102.9	102.9	102.3	2.3	2.3	2.0
	Apr	103.7	2.5	0.9	103.9	103.9	103.0	2.7	2.6	2.3
	May	103.7	2.4	0.0	103.9	103.8	103.1	2.5	2.3	2.2
	Jun	102.4	0.9	(1.2)	102.6	102.7	101.5	1.0	1.1	0.4
	Jul	102.6	0.9	0.2	102.7	102.9	101.8	0.9	1.1	0.6
	Aug	102.8	1.0	0.2	102.8	103.1	102.0	1.0	1.1	0.7
	Sept	103.6	1.8	0.8	103.7	104.0	102.9	1.7	1.9	1.6
	Oct	104.1	2.2	0.5	104.2	104.4	103.4	2.2	2.4	2.0
	Nov	104.3	2.2	0.1	104.4	104.6	103.6	2.2	2.4	2.0
	Dec	104.4	2.2	0.1	104.4	104.7	103.7	2.1	2.4	2.0
2021	Jan	104.9	2.3	0.5	104.9	105.3	104.2	2.0	2.6	2.1
	Feb	105.2	2.4	0.3	105.1	105.6	104.5	2.1	2.7	2.3
	Mar	106.0	3.2	0.8	105.9	106.5	105.4	2.9	3.5	3.1
	Apr	109.6	5.6	3.3	109.7	110.0	108.4	5.5	5.9	5.2
	May	110.1	6.2	0.5	110.3	110.6	109.0	6.1	6.5	5.7
	Jun	110.8	8.2	0.6	111.0	111.3	109.6	8.2	8.3	7.9
	Jul	111.7	8.9	0.8	111.7	112.1	110.8	8.8	9.0	8.8
	Aug	111.8	8.8	0.1	111.8	112.3	110.9	8.7	8.9	8.8
	Sept	112.3	8.4	0.5	112.4	112.9	111.1	8.4	8.6	8.0
	Oct	113.3	8.8	0.9	113.3	113.8	112.4	8.7	9.0	8.6
	Nov	113.3	8.6	(0.0)	113.3	113.8	112.4	8.5	8.8	8.5
	Dec	113.5	8.7	0.1	113.4	113.9	112.7	8.6	8.8	8.7
2022	Jan	116.0	10.6	2.2	116.1	116.2	115.4	10.7	10.4	10.7
	Feb	116.3	10.6	0.3	116.4	116.7	115.6	10.8	10.4	10.6
	Mar	116.6	10.0	0.3	116.6	117.0	115.9	10.1	9.9	9.9
	Apr	120.1	9.6	3.0	120.5	120.4	118.8	9.9	9.4	9.6
	May	123.2	11.9	2.6	123.3	123.6	122.2	11.8	11.8	12.1
	Jun	124.8	12.7	1.3	125.0	125.1	124.0	12.7	12.4	13.1
% Change on last month		1.3			1.4	1.3	1.5			

Note: Figures may vary slightly due to the rounding -up

TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0)

	Group Section	Weights	This month Jun 2022	Last month May 2022	3 months ago FMar 2022	6 months ago Dec 2021	12 months ago Jun 2021	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months
1	Food & Non-Alcoholic Beverages	13.55	123.8	121.6	116.0	114.4	112.9	1.8	6.7	8.2	9.6
1.1	Bread & Cereals	4.26	127.8	125.1	117.6	116.2	116.8	2.2	8.7	10.0	9.5
1.2	Meat (Fresh, Chilled & Frozen)	2.36	124.6	123.5	121.8	119.4	116.5	0.9	2.2	4.3	6.9
1.3	Fish (Fresh, Chilled & Frozen)	0.18	118.2	118.0	114.7	112.6	110.0	0.2	3.1	5.0	7.4
1.4	Milk, Cheese & Milk Products	0.98	115.5	113.5	111.3	110.3	107.6	1.8	3.8	4.7	7.4
1.5	Oils & Fats	0.92	163.2	154.7	134.7	131.0	116.0	5.4	21.2	24.6	40.6
1.6	Fruits	0.78	113.9	113.7	113.7	112.2	113.7	0.1	0.2	1.5	0.1
1.7	Vegetables	1.08	121.3	119.1	106.8	105.7	109.7	1.8	13.6	14.7	10.6
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	105.7	104.8	103.4	102.5	100.9	0.9	2.2	3.1	4.8
1.9	Food Not Elsewhere Classified	0.54	120.5	119.1	116.1	115.4	111.1	1.2	3.8	4.5	8.5
1.10	Coffee, Tea & Cocoa	0.73	114.6	114.0	112.2	110.9	110.1	0.6	2.2	3.3	4.1
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	112.1	111.1	109.4	108.6	108.4	0.8	2.4	3.2	3.4
2	Alcoholic Beverages & Tobacco	4.34	124.3	124.0	122.5	121.7	118.8	0.2	1.4	2.1	4.6
2.1	Alcoholic Beverages	3.51	125.1	124.9	123.5	122.7	119.4	0.2	1.3	1.9	4.8
2.2	Tobacco	0.82	120.7	120.1	118.1	117.5	116.5	0.5	2.2	2.8	3.7
3	Clothing & Footwear	5.95	111.2	110.4	109.0	108.3	106.8	0.7	1.9	2.6	4.1
3.1	Clothing	2.60	111.3	110.2	109.3	108.6	107.3	1.0	1.8	2.5	3.7
3.2	Other Articles of Clothing	0.72	109.6	109.1	107.9	107.2	105.3	0.4	1.5	2.2	4.1
3.3	Cleaning, Repair & Hire	0.61	121.9	120.3	115.1	114.1	111.1	1.3	5.8	6.8	9.7
3.4	Footwear	2.03	108.3	108.1	107.3	106.7	105.3	0.2	1.0	1.5	2.9
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	123.1	122.7	118.0	117.5	115.8	0.3	4.3	4.8	6.3
4.1	Rent Paid by Tenants	7.78	119.8	119.3	112.5	111.9	109.9	0.5	6.5	7.1	9.1
4.2	Materials for Maintenance & Repair of Dwellings	3.83	124.6	124.1	122.5	121.7	118.8	0.4	1.7	2.3	4.8
4.3	Water Supply & Miscellaneous Services	1.96	112.7	112.7	112.7	112.7	112.7	0.0	0.0	0.0	0.0
4.4	Electricity, Gas & Other Fuels	3.89	133.3	133.1	127.1	126.8	126.3	0.2	4.9	5.1	5.6
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	113.5	112.7	110.8	110.0	107.8	0.7	2.5	3.2	5.3
5.1	Furniture & Furnishing	1.35	113.3	111.9	110.5	109.7	107.3	1.3	2.5	3.3	5.6
5.2	Carpets & Other Floor Coverings	0.27	112.7	112.7	110.8	110.3	109.1	0.1	1.7	2.2	3.4
5.3	Household Textiles	0.29	112.6	112.1	111.1	110.3	108.4	0.5	1.4	2.1	3.9
5.4	Household Appliances	0.72	115.7	114.6	112.3	111.1	107.7	0.9	3.0	4.2	7.5
5.5	Glassware, Tableware & Household Utensils	0.23	116.8	114.7	112.6	111.3	109.5	1.8	3.7	4.9	6.7
5.6	Small Tools, Miscellaneous Accessories	0.04	120.0	119.9	118.2	116.4	112.9	0.1	1.5	3.1	6.2
5.7	Goods & Services for Household Maintenance	1.95	112.6	112.3	110.0	109.5	107.6	0.3	2.3	2.8	4.7
6	Health	3.38	107.3	107.0	106.2	105.4	104.9	0.3	1.0	1.8	2.3
6.1	Medical Products, Applications & Equipments	0.98	112.3	111.7	110.2	108.5	107.8	0.6	1.9	3.5	4.2
6.2	Out-Patient Services	0.93	109.1	108.7	107.6	106.6	105.5	0.4	1.4	2.4	3.4
6.3	Hospital Services	1.47	102.8	102.8	102.7	102.7	102.6	0.0	0.1	0.1	0.2

TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0) (Cont.)

	Group Section	Weights	This month Jun 2022	Last month May 2022	3 months ago FMar 2022	6 months ago Dec 2021	12 months ago Jun 2021	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
7	Transport	23.43	148.7	144.2	127.2	116.8	110.2	3.1	16.9	27.3	35.0
7.1	Purchase of Vehicles	5.74	137.9	136.5	130.8	126.3	123.8	1.0	5.4	9.2	11.4
7.2	Operation of Personal Transport	12.56	157.0	156.7	128.6	114.3	103.1	0.2	22.1	37.4	52.3
7.3	Transport Services	5.13	140.3	122.2	119.8	112.2	112.2	14.8	17.2	25.1	25.1
8	Communication	6.94	102.6	102.6	102.5	102.2	102.2	0.0	0.1	0.4	0.4
8.1	Postal Services	0.21	113.6	113.6	113.6	113.6	113.6	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment *	1.13	109.0	108.8	108.4	106.6	106.3	0.2	0.5	2.3	2.6
8.3	Telephone & Telefax Services	5.60	100.9	100.9	100.9	100.9	100.9	0.0	0.0	0.0	0.0
9	Recreation & Culture	2.82	108.4	108.2	105.7	104.9	104.0	0.2	2.5	3.3	4.2
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	108.3	108.1	105.9	104.9	103.9	0.1	2.2	3.2	4.2
9.2	Other Recreational Items & Equipments	0.30	108.5	107.8	106.4	106.2	104.7	0.7	1.9	2.1	3.6
9.3	Recreational & Cultural Services	0.31	108.0	108.0	102.0	101.9	101.9	0.0	5.9	6.0	6.0
9.4	Newspapers, Books & Stationary	0.11	111.4	111.1	110.8	109.3	108.5	0.2	0.5	1.9	2.7
10	Education	4.60	112.8	112.7	112.5	111.1	110.0	0.0	0.3	1.5	2.5
10.1	Pre-Primary & Primary Education	1.89	114.0	114.0	113.3	111.3	111.3	0.0	0.6	2.4	2.4
10.2	Secondary & Tertiary Education	2.70	111.9	111.9	111.9	110.9	109.1	0.0	0.0	0.9	2.6
11	Restaurants & Hotels	3.66	113.4	112.9	110.8	110.0	108.5	0.5	2.4	3.2	4.6
11.1	Restaurants, Cafes & the Like	3.02	116.4	115.8	113.6	112.7	110.8	0.5	2.4	3.2	5.0
11.2	Accommodation Services	0.64	99.7	99.5	97.7	97.1	97.5	0.2	2.0	2.8	2.2
12	Miscellaneous Goods & Services	9.01	123.0	121.7	115.6	114.1	112.6	1.1	6.4	7.8	9.2
12.1	Personal Care	2.33	113.1	112.1	109.7	108.4	106.5	0.9	3.1	4.3	6.2
12.2	Personal Effects Not Elsewhere Classified	0.22	106.0	103.9	104.0	102.5	101.5	2.0	2.0	3.4	4.5
12.3	Social Protection	0.13	115.0	115.0	113.3	109.7	109.7	0.0	1.5	4.8	4.8
12.4	Insurance	3.62	135.2	134.5	122.5	120.6	119.7	0.5	10.3	12.1	12.9
12.5	Financial Services	1.09	120.7	119.2	117.1	115.7	114.0	1.3	3.1	4.4	5.9
12.6	Taxes, Licences & Fees	1.61	114.6	111.7	109.3	108.5	106.3	2.6	4.8	5.6	7.8
All-items Index		100.0	124.8	123.2	116.6	113.5	110.8	1.3	7.0	10.0	12.7

Note: Figures may vary slightly due to the rounding -up

TABLE 4: CONSUMER PRICE INDEX BY TRADEABILITY (DECEMBER 2018 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00		42.29		15.46		42.26		57.71	
2020	Jan	102.6	2.2	102.5	2.4	105.0	4.2	101.8	1.5	102.6	2.2
	Feb	102.7	2.2	102.6	2.3	105.4	4.4	102.0	1.4	102.8	2.2
	Mar	102.8	2.2	102.6	2.3	105.6	4.2	102.0	1.4	102.9	2.1
	Apr	103.7	2.5	104.6	3.3	106.0	4.1	102.1	1.2	103.1	2.0
	May	103.7	2.4	104.7	3.3	106.6	4.2	101.8	0.8	103.1	1.7
	Jun	102.4	0.9	104.7	3.0	107.7	5.1	98.3	-2.7	100.8	-0.6
	Jul	102.6	0.9	104.7	2.9	108.1	5.2	98.5	-2.7	101.0	-0.6
	Aug	102.8	1.0	104.7	2.9	108.5	5.4	98.7	-2.5	101.3	-0.4
	Sept	103.6	1.8	106.4	4.4	108.6	5.3	99.1	-2.1	101.6	-0.1
	Oct	104.1	2.2	106.6	4.6	108.9	5.5	100.0	-1.3	102.3	0.5
	Nov	104.3	2.2	106.7	4.6	109.1	5.5	100.2	-1.3	102.6	0.6
	Dec	104.4	2.2	106.8	4.5	109.2	5.4	100.3	-1.3	102.6	0.5
2021	Jan	104.9	2.3	107.0	4.4	109.8	4.6	101.0	-0.7	103.4	0.7
	Feb	105.2	2.4	107.1	4.4	110.5	4.8	101.5	-0.5	103.8	1.0
	Mar	106.0	3.2	107.1	4.4	110.8	5.0	103.3	1.3	105.3	2.3
	Apr	109.6	5.6	109.8	4.9	113.7	7.2	107.9	5.7	109.4	6.1
	May	110.1	6.2	110.0	5.1	114.0	6.9	108.9	7.0	110.3	7.0
	Jun	110.8	8.2	110.8	5.8	114.0	5.9	109.7	11.6	110.8	10.0
	Jul	111.7	8.9	110.9	5.9	113.6	5.1	111.9	13.6	112.3	11.2
	Aug	111.8	8.8	111.0	5.9	113.8	4.8	112.0	13.4	112.4	11.0
	Sept	112.3	8.4	111.4	4.6	114.4	5.3	112.5	13.6	113.0	11.3
	Oct	113.3	8.8	111.5	4.6	114.7	5.4	114.6	14.7	114.7	12.0
	Nov	113.3	8.6	111.5	4.5	114.8	5.3	114.6	14.3	114.6	11.8
	Dec	113.5	8.7	111.9	4.7	115.1	5.3	114.5	14.2	114.7	11.7
2022	Jan	116.0	10.6	113.1	5.6	115.6	5.2	119.1	17.9	118.2	14.3
	Feb	116.3	10.6	113.2	5.7	115.9	4.9	119.7	18.0	118.7	14.3
	Mar	116.6	10.0	113.3	5.8	116.2	4.9	120.1	16.3	119.1	13.1
	Apr	120.1	9.6	116.5	6.1	117.9	3.7	124.6	15.5	122.8	12.2
	May	123.2	11.9	116.8	6.1	119.2	4.6	131.0	20.3	127.9	16.0
	Jun	124.8	12.7	118.7	7.1	122.4	7.3	131.9	20.3	129.4	16.8
% Change on last month		1.3		1.6		2.7		0.7		1.2	

Note: Figures may vary slightly due to the rounding -up

TABLE 5: CORE INFLATION RATES BY EXCLUSION AND TRIMMED MEAN

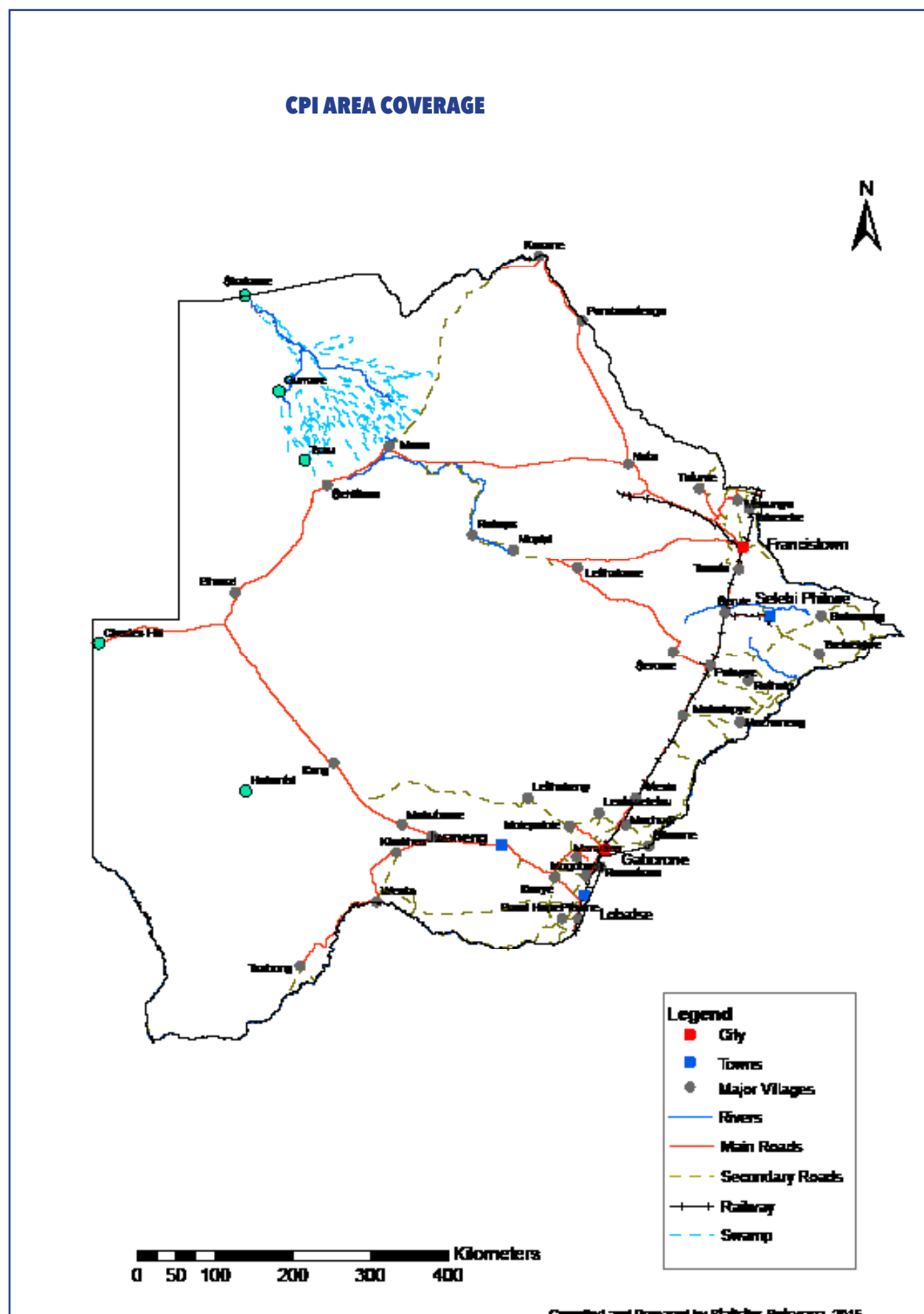
Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2020	Jan	102.2	1.9	103.2	2.7
	Feb	102.4	1.9	103.4	2.7
	Mar	102.5	1.9	103.5	2.7
	Apr	102.7	1.8	103.8	2.6
	May	103.0	1.6	104.0	2.6
	Jun	102.7	1.0	104.4	2.8
	Jul	102.9	1.0	104.7	2.8
	Aug	103.1	1.1	104.9	2.9
	Sept	104.0	1.8	105.3	3.1
	Oct	104.4	2.2	105.6	3.4
	Nov	104.6	2.2	105.8	3.4
	Dec	104.7	2.1	105.9	3.3
2021	Jan	105.3	2.2	106.7	3.4
	Feb	105.6	2.4	107.1	3.6
	Mar	106.2	2.8	107.5	3.9
	Apr	109.6	5.4	110.1	6.1
	May	110.0	5.8	110.9	6.7
	Jun	111.0	7.9	111.6	6.8
	Jul	113.0	8.4	112.0	7.0
	Aug	113.1	8.3	112.1	6.8
	Sept	113.1	8.0	112.7	7.1
	Oct	113.7	8.2	113.2	7.2
	Nov	113.7	8.0	113.2	7.0
	Dec	113.9	8.0	113.4	7.1
2022	Jan	116.2	8.8	113.8	6.7
	Feb	116.6	8.8	114.4	6.8
	Mar	116.9	8.6	114.8	6.8
	Apr	119.9	8.1	116.5	5.9
	May	121.9	9.4	118.0	6.4
	Jun	123.7	10.3	119.0	6.6

Note: Figures may vary slightly due to the rounding -up

TABLE 6: Average Annual Inflation (December 2018=100)

	Group	Weights	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	Food & Non-Alcoholic Beverages	16.51	6.9	8.0	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0
2	Alcoholic Beverages & Tobacco	7.83	8.4	7.6	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4	8.9
3	Clothing & Footwear	6.27	8.9	7.5	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2	3.5
4	Housing, Water, Electr. Gas & Other Fuels	14.90	8.4	7.7	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1	7.7
5	Furnishing, H/H Equipment & Routine Maintenance	6.39	9.0	7.3	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4	3.7
6	Health	3.62	4.5	5.9	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3	2.7
7	Transport	20.65	13.2	10.8	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3
8	Communication	4.27	(3.0)	(1.4)	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3
9	Recreation & Culture	2.92	8.3	5.8	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5
10	Education	3.34	10.6	6.4	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7	2.2
11	Restaurants & Hotels	2.76	9.3	8.4	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2	3.1
12	Miscellaneous Goods & Services	10.55	5.3	2.0	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0	5.4
	All-Items Index	100.0	8.5	7.5	5.9	4.4	3.1	2.8	3.3	3.2	2.8	1.9	6.7

Note: Figures may vary slightly due to the rounding -up



GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export or import to other countries.

All –Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.



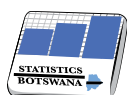
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