

Consumer Price Index JUNE 2018



Contact Statistician: Phaladi Labobedi

CONTENTS

COMMENTARY

Section 1: Headline Inflation

Section 2: Core Inflation

CHARTS

- 1. National Rates of Inflation, June 2015 June 2018
- 2. Monthly Changes in the Consumer Price Index, June 2015 June 2018
- 3. Non-Tradable Inflation Rates, June 2015 June 2018
- 4. Tradable Inflation Rates, June 2015 June 2018

TABLES

- 1. Consumer Price Index Series (January 2016 June 2018)
- 2. National Cost-of-Living Group and Section Indices
- 3. Consumer Price Index by Tradability (January 2016 June 2018)
- 4. Core Inflation Rates
- 5. Annual Average Inflation Rates 2007-2017

GLOSSARY

COMMENTARY

Section 1: Headline Inflation

The annual inflation rate in June 2018 was 3.1 percent, registering a drop of 0.2 of a percentage point on the May 2018 rate of 3.3 percent. The inflation rates for regions between May 2018 and June 2018 showed that Urban Villages' declined to 2.7 percent from 3.0 percent, Rural Villages went down to 2.3 percent from 2.5 percent and Cities & Towns also reduced to 4.0 percent from 4.1 percent between the two months.

The June national Consumer Price Index was 106.1 in June 2018 the same rate as in May 2018. The Cities & Towns' index realized a rise of 0.1 percent, advancing from 106.7 to 106.8. The Rural Villages index' dropped by 0.1 percent, moving from 105.5 in May 2018 to 105.4 in June 2018, while Urban Villages' index remained unchanged at 105.7 between the two periods.

Two group indices recorded changes of more than 1.0 percent between May and June, namely Communication (-9.2 percent) and Transport (1.5 percent).

The Communication index group moved from 101.4 to 92.0, registering a drop of 9.2 percent between May and June. This was due to a decline in the constituent section index of Telephone & Telefax Services, which went down by 11.7 percent. The decrease in Telephone & Telefax Services section index was attributed to the revised prepaid voice call tariffs by mobile service providers which effected on the 1st June 2018.

The Transport index group registered an increase of 1.5 percent, from 107.4 in May to 109.0 in June. This was mainly attributable to an increase in the constituent section index of Operation of Personal Transport, which went up by 2.7 percent. The increase in Operation of Personal Transport section index was attributed to the rise in retail pump prices for petrol by P0.23 and diesel by P0.45 per litre, which effected on the 16th May 2018

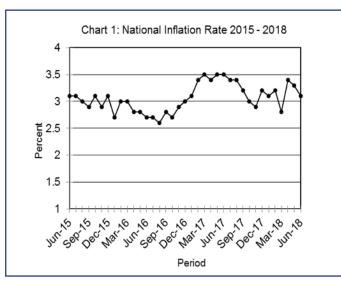
The All-Tradable index advanced from 104.8 in May to 105.3 in June, recording a rise of 0.5 percent. The Imported Tradable index moved from 105.3 in May to 106.2 in June, recording an increase of 0.8 percent. The Non-Tradable index advanced from 108.4 in May to 107.5 in June, registering a drop of 0.8 percent, while the Domestic Tradable index went down by 0.1 percent between May and June.

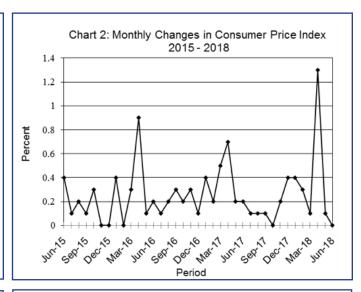
All-Tradable inflation rate was 2.4 percent in June, recording a rise of 0.4 of a percentage point on the May 2018 rate of 2.0 percent. The Non-Tradable inflation rate went down from 5.7 percent in May to 4.4 percent in June. The Imported Tradable inflation rate went up from 3.0 percent in May to 3.6 percent in June, whereas the Domestic Tradable inflation rate remained unchanged at (0.2) percent between the two months.

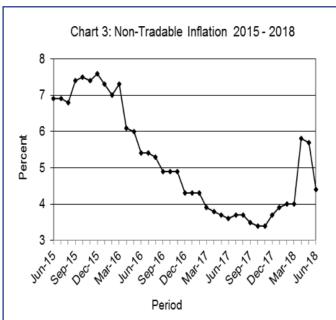
Section 2: Core Inflation

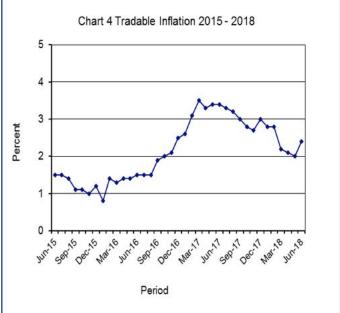
The Trimmed Mean Core Inflation rate in June 2018 was 3.2 percent, an increase of 0.2 of a percentage point on the May 2018 rate of 3.0 percent. Meanwhile the Core Inflation rate by exclusion remained at 1.8 percent between May and June.

CHARTS









Malebogo Kerekang
Acting Statistician General
13th July 2018

TABLES

TABLE 1: CONSUMER PRICE INDEX (September 2016 = 100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furn- iture etc	Health	Trans-	Commu- nication	Rec. &	Education	Rest. &	Miscel-
Weigh	ts	16.51	7.83	6.27	14.9	6.39	3.62	20.65	4.27	2.92	3.34	2.76	10.55
2016	Jan	97.6	98.6	96.8	97.1	98.2	97.6	100.5	100.0	98.9	99.9	97.9	93.6
	Feb	98.2	98.7	97.4	96.9	98.3	97.7	99.1	100.0	99.5	99.9	98.2	93.3
	Mar	98.5	98.8	98.0	98.2	98.5	97.8	99.2	100.0	99.6	99.9	98.4	93.5
	Apr	99.3	99.3	98.5	98.2	98.7	98.0	99.5	100.0	99.6	100.0	98.7	99.6
	May	99.4	99.4	98.9	98.2	98.8	99.9	99.5	100.0	99.7	100.0	98.9	99.6
	Jun	99.1	99.6	99.4	99.0	99.3	100.0	99.8	100.0	99.6	100.0	99.2	99.9
	Jul	99.3	99.9	99.6	99.0	99.4	100.0	99.9	100.0	99.7	100.0	99.3	100.0
	Aug	99.7	100.0	99.9	99.0	99.5	100.0	100.0	100.0	99.8	100.0	99.6	100.0
	Sept	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Oct	100.4	100.7	100.2	100.0	100.2	100.0	100.0	100.0	100.2	100.0	100.2	100.4
	Nov	100.9	101.2	100.6	100.1	100.6	100.2	100.1	100.0	100.2	100.0	100.5	100.5
	Dec	101.0	101.3	100.7	100.2	100.8	100.3	100.2	100.0	100.2	100.0	100.6	100.5
2017	Jan	101.9	102.3	101.2	100.4	101.2	100.8	99.7	100.1	100.7	104.0	101.4	100.7
	Feb	102.3	103.0	101.4	100.6	101.7	100.9	99.8	100.1	101.1	104.1	101.7	101.0
	Mar	102.8	103.6	101.7	101.0	102.1	101.1	100.9	100.1	101.3	104.1	102.0	101.4
	Apr	103.1	104.1	101.9	104.8	102.3	101.2	101.0	100.1	102.0	104.1	102.2	101.5
	May	103.4	104.7	102.1	104.9	102.4	101.2	101.1	100.2	102.0	104.1	102.5	101.6
	Jun	103.3	104.7	102.2	105.0	102.7	101.8	101.4	100.3	102.1	104.1	102.8	102.6
	Jul	103,6	104,8	102,6	105,1	102,8	102,0	101,4	100,3	102,2	104,2	103,3	102,6
	Aug	103.5	104.9	102.8	105.2	102.9	102.0	101.6	100.3	102.3	104.2	103.5	102.7
	Sept	102.8	105.0	103.0	105.8	103.1	102.0	101.7	101.3	102.2	104.2	103.7	102.8
	Oct	102.8	104.8	103.1	105.7	103.3	102.1	101.7	101.3	102.3	104.2	104.0	102.8
	Nov	102.6	104.6	103.1	105.7	103.4	102.2	102.7	101.3	102.2	104.2	104.0	102.9
	Dec	102.1	104.7	103.2	106.1	103.2	102.2	104.3	101.2	102.4	104.2	104.6	103.4
2018	Jan	102.3	104.8	103.3	106.2	103.4	102.3	104.7	101.2	102.6	109.8	104.9	103.7
	Feb	102.7	104.9	103.5	106.4	103.7	102.4	105.0	101.3	102.9	109.8	105.3	104.3
	Mar	102.8	105.0	103.7	106.7	104.4	102.5	104.9	101.3	103.4	109.8	105.4	104.5
	Apr	102.9	104.9	104.0	108.3	104.5	102.5	107.4	101.4	104.0	109.8	105.9	110.1
	May	102.9	105.2	104.2	108.4	104.6	102.6	107.4	101.4	104.1	109.8	106.2	110.2
	Jun	102.6	105.4	104.4	108.8	104.8	102.7	109.0	92.0	104.1	109.8	106.6	110.3
% Cha	nge on												
Last m	onth	(0.2)	0.2	0.2	0.4	0.3	0.0	1.5	(9.2)	(0.1)	0.0	0.4	0.1

TABLE 1: TABLE 1: CONSUMER PRICE INDEX (September 2016 =100.0) (Cont.)

2016		All Items	National Inflation		Towns &		Rural			
2016		Index	Rate	Monthly Change	Cities Index	Village Index	Villages Index	Towns & Cities	Urban Villages	Rural
2016		100.0	%	%	41.8	34.5	23.7	%	%	%
	Jan	97.9	2.7	0.4	97.9	98.1	97.7	2.7	2.6	2.8
	Feb	97.9	3.0	(0.0)	97.7	98.2	97.9	2.9	3.2	3.1
	Mar	98.2	3.0	0.3	98.1	98.6	98.0	3.1	3.2	2.7
	Apr May	99.1 99.2	2.8 2.8	0.9 0.1	99.0 99.1	99.4 99.5	98.7 98.9	2.6 2.7	3.2 3.1	2.7 2.5
	Jun	99.4	2.6	0.1	99.4	99.7	99.1	2.7	2.8	2.6
	Jul	99.6	2.7	0.1	99.5	99.7	99.6	2.5	2.7	3.0
	Aug	99.7	2.6	0.2	99.6	99.9	99.8	2.6	2.6	2.9
	Sept	100.0	2.8	0.3	100.0	100.0	100.0	2.8	2.7	2.9
	Oct	100.2	2.7	0.2	100.2	100.2	100.2	2.5	2.7	3.1
	Nov	100.4	2.9	0.3	100.3	100.4	100.7	2.7	2.9	3.5
	Dec	100.5	3.0	0.1	100.4	100.4	100.9	2.8	3.0	3.5
2017	Jan	101.0	3.1	0.4	100.9	100.8	101.3	3.1	2.8	3.6
	Feb	101.2	3.4	0.2	101.1	101.1	101.6	3.5	2.9	3.8
	Mar	101.7	3.5	0.5	101.6	101.6	102.1	3.6	3.0	4.2
	Apr	102.5	3.4	0.7	102.3	102.4	102.8	3.3	3.0	4.2
	May	102.7	3.5	0.2	102.5	102.6	103.0	3.4	3.1	4.1
	Jun	102.9	3.5	0.2	102.8	102.9	103.0	3.4	3.3	3.9
	Jul	103,0	3,4	0,1	102,9	102,9	103,3	3,5	3,2	3,7
	Aug	103.1	3.4	0.1	103.0	103.0	103.4	3.4	3.2	3.6
	Sept	103.2	3.2	0.1	103.2	103.0	103.4	3.2	3.0	3.4
	Oct	103.2	3.0	0.0	103.2	102.9	103.5	3.0	2.7	3.3
	Nov	103.4	2.9	0.2	103.4	103.0	103.7	3.1	2.6	3.0
	Dec	103.7	3.2	0.4	104.0	103.3	103.9	3.6	2.9	3.1
2018	Jan	104.1	3.1	0.4	104.5	103.7	104.1	3.6	2.9	2.8
	Feb	104.1	3.2	0.3	104.7	104.1	104.1	3.6	2.9	2.7
	Mar	104.4	2.8	0.3	104.7	104.1	104.4	3.3	2.6	2.3
	Apr	106.0	3.4	1.3	104.7	105.6	105.5	4.2	3.1	2.7
	Мау	106.1	3.3	0.1	106.7	105.7	105.5	4.1	3.0	2.5
	Jun	106.1	3.1	0.0	106.8	105.7	105.4	4.0	2.7	2.3
% Change or	n									
last month	•	0.0			0.1	(0.0)	(0.1)			

TABLE 2: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (SEPTEMBER 2016=100.0)

			This	Land	2	(12		Percentag	e Change	
	Group Section	Weights	This month June 2018	Last month May 2018	3 months ago Mar 2018	6 months ago Dec 2017	months ago June 2017	on: Last month	3 months ago	6 months ago	12 months ago
1	Food & Non-Alcoholic Beverages	16.51	102.6	102.9	102.8	102.1	103.3	(0.2)	(0.2)	0.5	(0.6)
1.1	Bread & Cereals	5.27	95.5	95.9	96.7	97.5	102.0	(0.4)	(1.2)	(2.0)	(6.4)
1.2	Meat (Fresh, Chilled & Frozen)	2.66	105.0	105.2	105.3	104.1	104.7	(0.1)	(0.3)	0.9	0.3
1.3	Fish (Fresh, Chilled & Frozen)	0.17	106.6	106.4	105.0	104.2	104.2	0.1	1.5	2.3	2.3
1.4	Milk, Cheese & Milk Products	1.49	102.1	102.0	101.5	101.2	99.8	0.0	0.6	0.9	2.3
1.5	Oils & Fats	0.70	100.3	100.4	100.7	100.0	102.2	(0.0)	(0.3)	0.4	(1.8)
1.6	Fruit	0.86	110.5	110.9	110.2	106.8	105.8	(0.3)	0.3	3.5	4.4
1.7	Vegetables	1.80	108.7	109.2	108.2	105.2	103.0	(0.4)	0.5	3.4	5.6
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.29	109.5	110.5	110.7	110.2	109.7	(0.9)	(1.1)	(0.6)	(0.1)
1.9	Food not else where Classified	0.99	103.6	103.2	102.6	100.6	101.8	0.4	1.0	3.1	1.8
1.10	Coffee, Tea & Cocoa	0.36	116.0	115.7	115.2	113.5	109.3	0.3	0.7	2.2	6.1
1.11	Mineral Waters, Soft Drinks, Fruits & Veg. Juices	0.92	102.9	102.3	101.6	101.3	101.5	0.6	1.2	1.6	1.4
2	Alcoholic Beverages & Tobacco	7.83	105.4	105.2	105.0	104.7	104.7	0.2	0.4	0.7	0.7
2.1	Alcoholic Beverages	6.19	105.2	105.0	104.7	104.5	104.9	0.2	0.5	0.6	0.3
2.2	Tobacco	1.65	106.4	105.9	106.0	105.6	104.0	0.5	0.4	0.8	2.3
3	Clothing and Footwear	6.27	104.4	104.2	103.7	103.2	102.2	0.2	0.7	1.2	2.2
3.1	Clothing	2.42	103.8	103.7	103.1	102.4	101.8	0.1	0.7	1.3	2.0
3.2	Other articles of Clothing	1.01	104.6	104.6	103.5	103.0	101.9	0.0	1.1	1.6	2.7
3.3	Cleaning, Repair & Hire	0.99	106.6	106.1	105.6	105.1	102.8	0.5	1.0	1.4	3.7
3.4	Footwear	1.85	103.9	103.8	103.5	103.1	102.5	0.1	0.4	0.7	1.4
4	Housing, Water, Electr. Gas & Other Fuels	14.90	108.8	108.4	106.7	106.1	105.0	0.4	2.0	2.6	3.6
4.1	Rent paid by Tenants	6.25	104.1	103.1	103.1	102.7	101.0	0.9	0.9	1.4	3.1
4.2	Materials for Maintenance & Repair of dwellings	4.29	105.6	105.5	104.6	103.5	102.6	0.1	0.9	2.0	2.9
4.3	Water Supply & Misc. Services	1.50	125.4	125.4	125.4	125.4	125.4	0.0	0.0	0.0	0.0
4.4	Electricity Gas and other Fuels	2.86	115.5	115.3	107.7	107.3	106.9	0.2	7.3	7.7	8.1
5	Furnishing, H/H Equipment& Routine Maintenance	6.39	104.8	104.6	104.4	103.2	102.7	0.3	0.4	1.6	2.1
5.1	Furniture & Furnishing	1.65	104.7	104.4	104.1	103.5	102.1	0.2	0.5	1.1	2.5
5.2	Carpets & Other Floor Coverings	0.24	105.1	104.5	103.7	103.5	102.8	0.6	1.3	1.5	2.3
5.3	Household Textiles	0.41	104.2	104.0	103.8	102.9	102.1	0.2	0.4	1.2	2.0
5.4	Household Appliances	0.85	103.0	103.0	103.3	102.6	102.4	(0.0)	(0.3)	0.4	0.6
5.5	Glassware, Tableware & Household Utensils	0.40	101.1	100.6	100.6	100.8	101.3	0.5	0.4	0.2	(0.2)
5.6	Small Tools, Miscelaneous Accessories	0.06	103.7	103.5	102.9	102.2	101.4	0.2	0.7	1.5	2.3
5.7	Goods & Services for H/hold Maintanance	2.78	106.1	105.8	105.5	103.6	103.4	0.3	0.6	2.4	2.6

TABLE 2: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (SEPTEMBER 2016=100.0) Cont'd

							12		Percentag	e Change	
	Group Section	Weights	This month June 2018	Last month May 2018	3 months ago Mar 2018	6 months ago Dec 2017	months ago June 2017	on: Last month	3 months ago	6 months ago	12 months ago
6	Health	3.62	102.7	102.6	102.5	102.2	101.8	0.0	0.2	0.5	0.8
6.1	Medical Products, App. & Equip.	0.81	107.2	107.2	106.5	105.4	104.7	0.0	0.7	1.7	2.4
6.2	Out-patient Services	0.70	102.5	102.5	102.4	102.2	101.2	0.0	0.1	0.3	1.3
6.3	Hospital Services	2.10	101.0	101.0	101.0	101.0	101.0	0.0	0.0	0.0	0.0
7	Transport	20.65	109.0	107.4	104.9	104.3	101.4	1.5	3.9	4.5	7.5
7.1	Purchase of Vehicles	5.29	103.4	103.3	102.8	100.9	99.4	0.1	0.6	2.5	4.1
7.2	Operation of Personal Transport	11.13	110.6	107.6	107.6	107.4	102.6	2.7	2.8	3.0	7.8
7.3	Transport Services	4.22	111.9	111.9	100.5	100.5	100.5	0.0	11.3	11.3	11.3
8	Communication	4.27	92.0	101.4	101.3	101.2	100.3	(9.2)	(9.2)	(9.1)	(8.2)
8.1	Postal Services	0.15	126.5	126.5	126.5	126.5	100.0	0.0	0.0	0.0	26.5
8.2	Telephone & Telefax Equipment	0.71	102.6	102.6	102.5	101.7	101.6	0.0	0.1	0.9	0.9
8.3	Telephone & Telefax Services	3.41	88.3	100.0	100.0	100.0	100.0	(11.7)	(11.7)	(11.7)	(11.7)
9	Recreation & Culture	2.92	104.1	104.1	103.4	102.4	102.1	(0.1)	0.7	1.6	1.9
9.1	Audio Visual, Photographic & Info. Proce. Equip.	1.96	103.8	103.9	103.4	102.1	101.9	(0.2)	0.4	1.6	1.8
9.2	Other Recreational Items & Equip.	0.46	102.0	101.7	101.7	101.5	100.8	0.2	0.3	0.5	1.2
9.3	Recreational & Cultural Services	0.37	107.7	107.7	105.0	104.9	104.8	0.0	2.6	2.7	2.8
9.4	Newspapers, Books & Stationary	0.13	105.9	105.4	104.5	104.0	102.5	0.4	1.3	1.8	3.3
10	Education	3.34	109.8	109.8	109.8	104.2	104.1	0.0	0.0	5.4	5.4
10.1	Pre-Primary & Primary Education	0.80	121.8	121.8	121.8	105.4	105.3	0.0	0.0	15.6	15.7
10.2	Secondary & Tertiary Education	2.54	106.0	106.0	106.0	103.8	103.8	0.0	0.0	2.1	2.2
11	Restaurants & Hotels	2.76	106.6	106.2	105.4	104.6	102.8	0.4	1.1	1.9	3.6
11.1	Restaurants, Cafes and the Like	2.31	106.6	106.3	105.8	105.0	103.0	0.3	0.8	1.6	3.5
11.2	Accommodation Services	0.45	106.3	105.7	103.3	102.6	102.0	0.6	2.9	3.5	4.2
12	Miscellaneous Goods & Services	10.55	110.3	110.2	104.5	103.4	102.6	0.1	5.5	6.7	7.5
12.1	Personal Care	1.71	105.5	105.3	104.3	103.3	103.9	0.2	1.2	2.2	1.6
12.2	Personal Effects N.E.C.	1.24	104.3	104.2	104.6	103.7	102.5	0.1	(0.3)	0.5	1.7
12.3	Social Protection	0.07	120.9	120.9	120.9	102.1	102.0	0.0	0.0	18.5	18.6
12.4	Insurance	4.73	115.9	115.9	103.7	102.5	101.0	0.0	11.8	13.1	14.8
12.5	Financial Services	0.79	105.9	105.8	104.4	103.5	102.7	0.1	1.5	2.3	3.1
12.6	Taxes Licences, Fees	2.01	106.2	106.1	106.2	105.3	105.1	0.1	(0.0)	0.9	1.0
	All-Items Index	100.0	106.1	106.1	104.6	103.7	102.9	0.0	1.4	2.3	3.1

TABLE 3: CONSUMER PRICE INDEX BY TRADABILITY (September 2016 = 100.0)

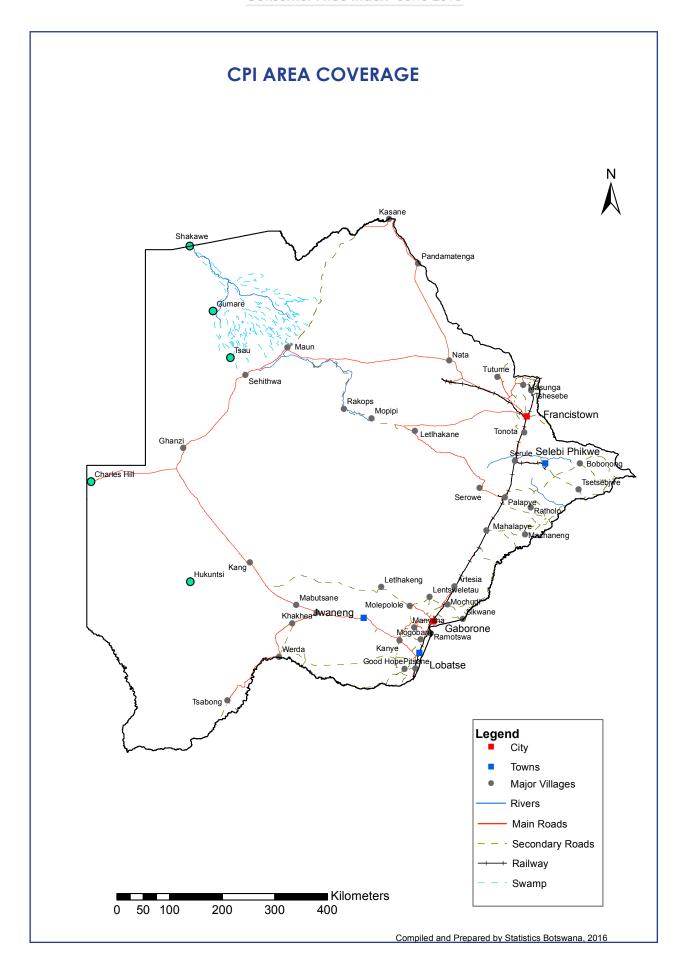
		All Ite	ms	Non-Tr	adable	Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weight	ts	100.0		35.83		20.39		43.77		64.17	
2016	Jan	97.9	2.7	96.3	7.3	98.0	2.6	99.1	-0.3	98.6	0.8
	Feb	97.9	3.0	96.4	7.0	98.4	2.5	98.8	0.7	98.6	1.4
	Mar	98.2	3.0	96.9	7.3	98.6	2.1	99.0	0.8	98.8	1.3
	Apr	99.1	2.8	98.7	6.1	99.1	2.3	99.4	0.9	99.3	1.4
	May	99.2	2.8	98.9	6.0	99.4	2.5	99.4	0.8	99.4	1.4
	Jun	99.4	2.7	99.4	5.4	99.3	2.5	99.6	0.9	99.5	1.5
	Jul Aug	99.6 99.7	2.7 2.6	99.4 99.5	5.4 5.3	99.5 99.9	2.8 3.0	99.7 99.9	0.7 0.6	99.6 99.9	1.5 1.5
	Sept	100.0	2.8	100.0	4.9	100.0	3.5	100.0	0.9	100.0	1.9
	Oct	100.2	2.7	100.1	4.9	100.3	3.1	100.2	0.9	100.0	1.9
	Nov	100.4	2.9	100.1	4.9	100.7	3.4	100.5	1.2	100.6	2.1
	Dec	100.5	3.0	100.1	4.3	100.9	3.6	100.6	1.8	100.7	2.5
2017	Jan	101.0	3.1	100.4	4.3	102.2	4.3	100.8	1.7	101.2	2.6
	Feb	101.2	3.4	100.5	4.3	102.7	4.3	101.1	2.4	101.6	3.1
	Mar	101.7	3.5	100.8	3.9	103.1	4.6	101.8	2.9	102.2	3.5
	Apr	102.5	3.4	102.4	3.8	103.4	4.3	102.1	2.7	102.5	3.3
	May	102.7	3.5	102.6	3.7	103.7	4.3	102.3	2.9	102.7	3.4
	Jun	102.9	3.5	103.0	3.6	103.5	4.2	102.5	2.9	102.8	3.4
	Jul	103,0	3,4	103,1	3,7	103,4	3,8	102,7	3,0	103,0	3,3
	Aug	103.1	3.4	103.1	3.7	103.2	3.4	103.0	3.1	103.1	3.2
	Sept	103.2	3.2	103.5	3.5	102.6	2.6	103.1	3.1	103.0	3.0
	Oct	103.2	3.0	103.5	3.4	102.5	2.2	103.2	3.0	103.0	2.8
	Nov	103.4	2.9	103.5	3.4	102.3	1.6	103.6	3.1	103.3	2.7
	Dec	103.7	3.2	103.9	3.7	102.3	1.3	104.3	3.7	103.7	3.0
2018	Jan	104.1	3.1	104.4	3.9	102.7	0.5	104.6	3.8	104.0	2.8
	Feb	104.4	3.2	104.5	4.0	103.0	0.3	105.0	3.8	104.4	2.8
	Mar	104.6	2.8	104.8	4.0	103.2	0.1	105.0	3.1	104.5	2.2
	Apr	106.0	3.4	108.4	5.8	103.3	-0.1	105.2	3.1	104.7	2.1
	May	106.1	3.3	108.4	5.7	103.4	-0.2	105.3	3.0	104.8	2.0
	Jun	106.1	3.1	107.5	4.4	103.3	-0.2	106.2	3.6	105.3	2.4
	nge on last										
month		0.0		(8.0)		(0.1)		8.0		0.5	

TABLE 4: Core Inflation Rates by Exclusion and Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2016					
	Jan	97.5	2.8	97.5	4.0
	Feb	97.7	2.6	97.8	3.7
	Mar	97.9	2.5	98.1	3.7
	Apr	98.5	2.4	98.9	3.9
	May	98.7	2.3	99.1	3.8
	Jun	98.7	2.4	99.3	3.6
	Jul	99.5	2.5	99.5	3.6
	Aug	99.7	2.4	99.7	3.6
	Sept	100.0	2.6	100.0	3.6
	Oct	100.2	2.2	100.2	3.4
	Nov	100.4	2.5	100.6	3.7
	Dec	100.5	2.5	100.7	3.7
2017					
	Jan	101.0	2.7	101.3	3.9
	Feb	101.1	2.9	101.6	3.9
	Mar	101.7	3.1	102.0	3.9
	Apr	102.0	3.1	102.2	3.3
	May	102.1	3.1	102.5	3.4
	Jun	102.4	2.9	102.6	3.3
	Jul	102.5	2.9	102.8	3.3
	Aug	102.6	2.9	102.9	3.3
	Sept	102.7	2.7	103.0	3.0
	Oct	102.7	2.6	103.0	2.8
	Nov	103.0	2.5	103.0	2.4
	Dec	103.5	2.9	103.0	2.3
2018					
	Jan	103.8	2.8	103.5	2.2
	Feb	104.1	2.9	103.8	2.2
	Mar	104.4	2.6	104.0	2.0
	Apr	105.4	3.1	104.2	1.9
	May	105.5	3.0	104.3	1.8
	Jun	106.5	3.2	104.5	1.8

Table 5: Average Annual Inflation (September 2016=100)

	Group	Weights	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1	Food & Non-Alcoholic Beverages	16.51	11.2	20.2	14.7	3.6	6.9	8.0	5.4	3.0	1.3	2.7	3.4
2	Alcoholic Beverages, Tobacco & Narcotics	7.83	10.1	13.2	35.2	7.1	8.4	7.6	10.3	9.0	6.1	2.5	4.5
3	Clothing and Footwear	6.27	1.6	2.0	8.4	8.0	8.9	7.5	6.3	6.0	7.6	6.5	3.2
4	Housing, Water, Electr. Gas & Other Fuels		4.7	8.1	4.8	6.4	8.4	7.7	4.3	3.9	7.1	6.3	5.4
5	Furnishing, H/H Equipment& Routine Maintenance	6.39	4.9	6.0	11.9	9.4	9.0	7.3	4.9	5.0	6.1	3.0	3.3
6	Health	3.62	12.5	11.3	5.5	2.7	4.5	5.9	5.5	8.3	6.3	3.0	2.4
7	Transport	20.65	7.9	21.2	(8.4)	12.1	13.2	10.8	7.3	1.2	(5.1)	(2.7)	1.6
8	Communication	4.27	(5.1)	(0.3)	(0.3)	1.2	(3.0)	(1.4)	0.3	0.3	0.3	0.2	0.5
9	Recreation & Culture	2.92	(1.8)	2.3	5.0	6.0	8.3	5.8	4.5	4.2	5.7	3.0	2.2
10	Education	3.34	6.0	3.9	3.9	5.8	10.6	6.4	4.7	7.4	6.4	3.7	4.1
11	Restaurants & Hotels	2.76	15.1	12.7	18.8	9.0	9.3	8.4	7.9	7.6	5.5	4.0	3.7
12	Miscellaneous Goods & Services	10.55	4.3	4.9	3.8	7.0	5.3	2.0	1.2	5.2	7.2	7.5	3.9
	All-Items Index	100.0	7.1	12.6	8.2	6.9	8.5	7.5	5.9	4.4	3.1	2.8	3.3



GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradable refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradable represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradable refers to the goods and services which a country cannot either export or import to other countries.

All -Tradable refers to the total of Domestic and Imported tradable.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.