



CONSUMER PRICE INDEX

JULY 2023

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STATISTICS BOTSWANA

Preface

This report examines Botswana's monthly inflation rate performance as measured by the Consumer Price Index (CPI). The inflation rate measures the change in the CPI for the month of July 2023 compared to the previous month (month-on-month changes) as well as to the corresponding month in the previous year (year-on-year changes).

Price Statistics information is appropriate for the formulation of socio-economic and monetary policies. In order to produce statistics that reflect the current situation in the economy, Statistics Botswana produces the Consumer Price Index monthly, to meet the expectations of the stakeholders.

The annual inflation rate stood at 1.5 percent in July 2023, a drop of 3.1 percentage points compared to the June rate of 4.6 percent.

Statistics Botswana acknowledges and extends gratitude to all stakeholders who provided information for the production of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at <http://www.statsbots.org.bw> and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).



Dr. Burton S. Mguni
Statistician General
15th August 2023

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Consumer Price Index

Section 1: Headline Inflation

The annual inflation rate was 1.5 percent in July 2023, compared to 4.6 percent in June 2023, registering a drop of 3.1 percentage points. The Major contributors to the annual inflation rate in July 2023 were the following groups; Transport (-2.0 percentage points), Food & Non-Alcoholic Beverages (1.4 percentage points) and Miscellaneous Goods & Services (0.8 of a percentage point). The contribution of -2.0 percentage points by the transport group, applied a downward movement on the July 2023 annual inflation rate. [Refer to Table 1 and Chart 5.](#)

The inflation rates for regions when comparing the months of June and July 2023 showed a decrease of 3.5 percentage points for Rural Villages', from 4.8 percent in June to 1.3 percent in July. The Urban Villages' inflation rate was 1.5 percent in July 2023, registering a decrease of 3.1 percentage points from the June rate of 4.6 percent, while the Cities & Towns' inflation rate dropped by 2.8 percentage points, from 4.4 percent in June to 1.6 percent in July. [Refer to Table 2](#)

The national Consumer Price Index realised a drop of 0.7 percent, from 130.5 in June 2023 to 129.7 in July 2023. The Rural Villages index was 128.8 in July 2023, recording a drop of 0.9 percent from 130.0 in June. The Urban Villages index registered a decrease of 0.7 percent from 130.9 to 130.0, during the period under review, whilst the Cities & Towns index went down by 0.5 percent from 130.5 to 129.8. [Refer to Table 2.](#)

The group indices were generally moving at a stable pace between June and July 2023, recording changes of less than 1.0 percent, except the Transport group which recorded a decrease of 3.0 percent. [Refer to Table 2.](#)

The Transport group index registered a decrease of 3.0 percent, from 150.6 in June to 146.1 in July 2023. The decrease was mainly attributable to a decline in the constituent section indices of Operation of Personal Transport (5.1 percent) and Purchase of Vehicles (0.7 percent). The overall decrease in the Operation of Personal Transport section index was due to a drop in retail pump prices for diesel (50ppm) and Petrol (95) by P2.27 and P0.14 per litre respectively, which effected on the 21st June 2023. [Refer to Table 3](#)

The Miscellaneous Goods & Services group index registered a growth of 0.6 percent, from 133.7 in June to 134.4 in July 2023. The rise was due to the general increase in the constituent section indices, Notably; Taxes, Licences & Fees (2.5 percent). [Refer to Table 3](#)

The Health group index registered a drop of 0.5 percent, from 111.1 in June to 110.6 in July 2023. The decline was due to the decrease in the constituent section indices of Out-Patient Services (1.6 percent) and Medical Products, Applications & Equipment's (0.2 percent) [Refer to Table 3](#)

The All-Tradeables index recorded a decrease of 1.2 percent in July 2023, from 136.5 in June 2023 to 134.9. The Imported Tradeables Index moved from 137.2 in June to 134.9 in July 2023, registering a decrease of 1.7 percent. The Domestic Tradeables Index realised a growth of 0.1 percent over the two periods, from 134.6 in June to 134.7 in July 2023. The Non-Tradeables Index also went up by 0.1 percent, from 122.4 in June to 122.5 in July 2023. [Refer to Table 4.](#)

The All-Tradeables inflation rate was 0.5 percent in July 2023, registering a drop of 5.0 percentage points from the June 2023 rate of 5.5 percent. The Imported Tradeables inflation rate registered a drop of 5.9 percentage points, from 4.0 percent in June to -1.9 percent in July 2023. The Domestic Tradeables inflation rate was 7.9 percent in July, a decrease of 2.1 percentage points, from the June rate of 10.0 percent. The Non-Tradeables inflation rate went down by 0.1 of a percentage point from 3.1 percent in June to 3.0 percent in July 2023. [Refer to Table 4.](#)

Section 2: Core Inflation

The Trimmed Mean Core inflation rate went down by 1.8 percentage points, from 4.3 percent in June 2023 to 2.5 percent in July 2023. The Core Inflation rate (excluding administered prices) was 5.9 percent in July 2023, a decrease of 1.2 percentage points from the June 2023 rate of 7.1 percent. [Refer to Table 5.](#)

Charts

Chart 1: National Inflation Rate 2020 - 2023

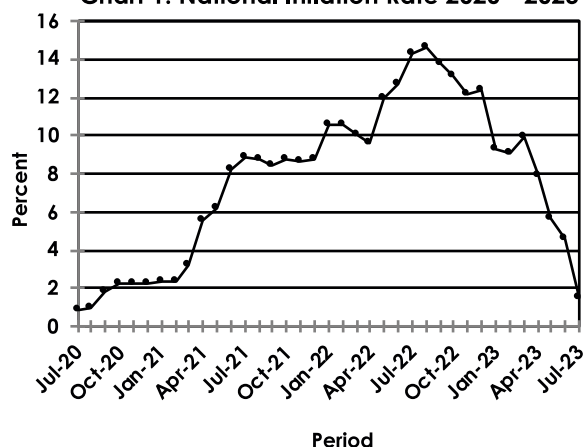


Chart 2: Monthly Changes in Consumer Price Index 2020 - 2023

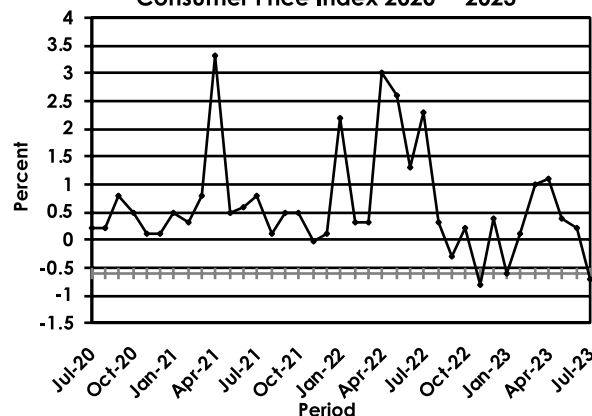


Chart 3: Non-Tradeables Inflation 2020 - 2023

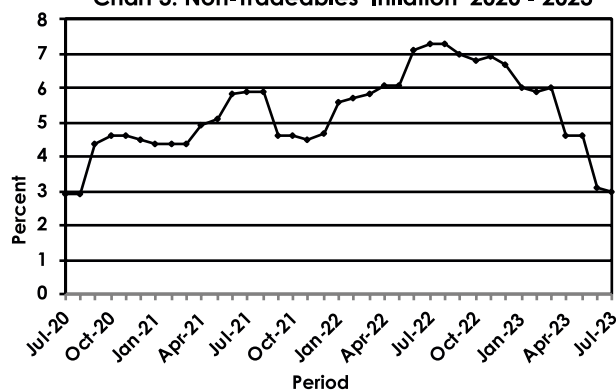
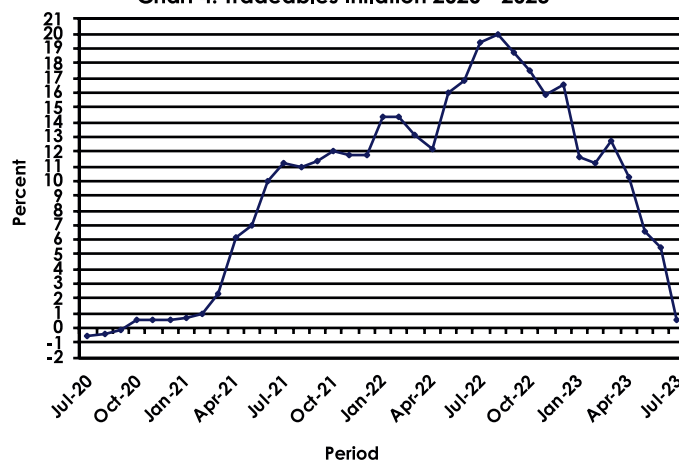
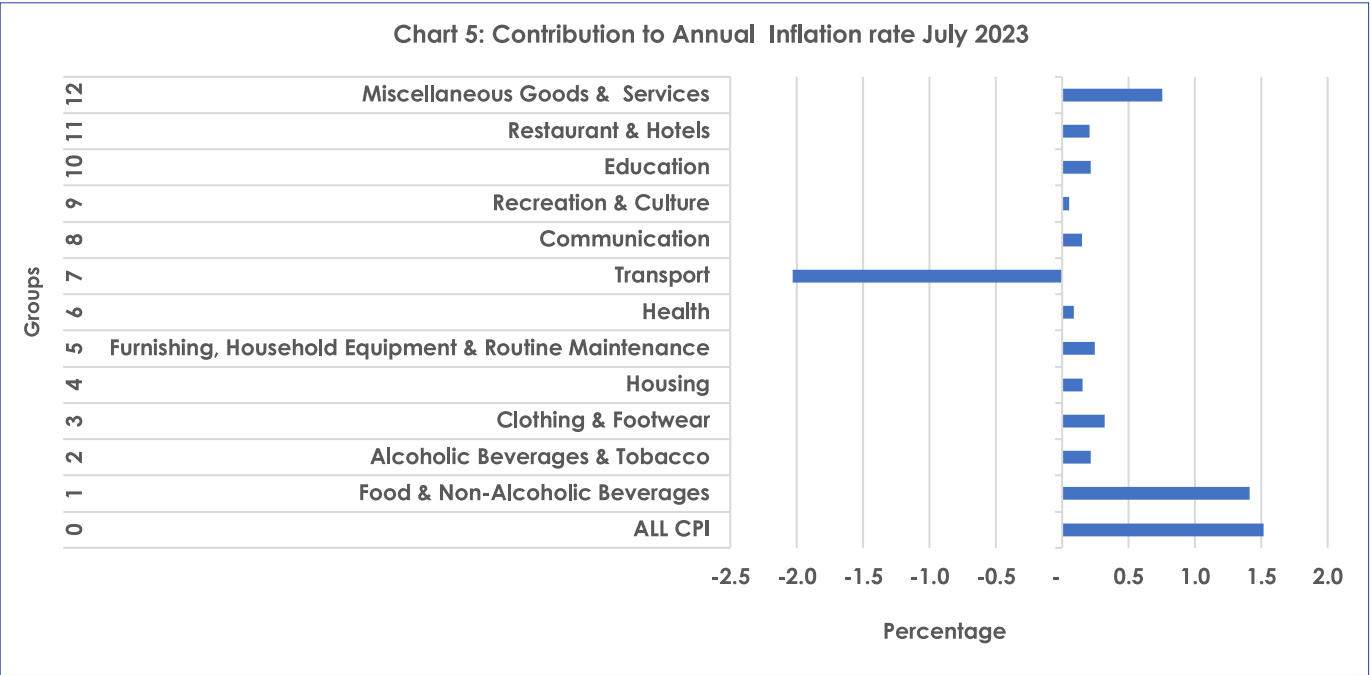


Chart 4: Tradeables Inflation 2020 - 2023





Tables

Table 1: Contribution of Groups to Annual Inflation Rate

Group Code	Group Name	CONTRIBUTION		
		May-23	Jun-23	Jul-23
0	All Items Inflation Rate	5.7	4.6	1.5
1	Food & Non-Alcoholic Beverages	1.9	1.7	1.4
2	Alcoholic Beverages & Tobacco	0.2	0.2	0.2
3	Clothing & Footwear	0.3	0.3	0.3
4	Housing, Water, Electricity, Gas & Other Fuels	0.2	0.2	0.2
5	Furnishing, Household Equipment & Routine Maintenance	0.3	0.3	0.2
6	Health	0.1	0.1	0.1
7	Transport	1.0	0.3	-2.0
8	Communication	0.2	0.2	0.2
9	Recreation & Culture	0.1	0.1	0.1
10	Education	0.2	0.2	0.2
11	Restaurants & Hotels	0.2	0.2	0.2
12	Miscellaneous Goods & Services	0.9	0.8	0.8

Note: Figures may vary slightly due to the rounding off

TABLE 2 : Consumer Price Index (December 2018 =100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communi-cation	Rec. & Culture	Education	Rest. & Hotels	Miscella-neous
Weights		13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2021	Jan	107.2	111.3	104.4	108.7	105.1	103.2	99.6	101.1	101.1	109.9	105.2	106.8
	Feb	108.0	111.5	104.6	109.0	105.2	103.2	100.0	101.1	101.6	109.9	105.5	106.9
	Mar	108.6	112.0	104.9	109.2	105.6	103.5	102.8	101.1	101.8	109.9	106.0	106.9
	Apr	111.7	117.1	105.7	113.3	106.9	104.3	108.8	101.8	103.1	109.9	107.0	112.2
	May	112.3	118.4	106.4	113.6	107.2	104.9	109.7	102.1	103.7	109.9	107.9	112.5
	Jun	112.9	118.8	106.8	115.8	107.8	104.9	110.2	102.2	104.0	110.0	108.5	112.6
	Jul	113.0	119.3	106.9	115.9	108.2	104.8	113.5	102.3	104.0	110.0	108.2	112.9
	Aug	113.2	119.5	107.0	116.0	108.4	104.9	113.4	102.3	104.1	110.0	108.7	113.2
	Sept	113.5	120.1	107.4	116.6	109.3	105.0	114.0	102.3	104.6	111.1	109.1	113.8
	Oct	114.0	120.8	107.8	116.7	109.6	105.2	117.5	102.3	104.6	111.1	109.6	114.1
	Nov	114.1	121.3	108.1	116.9	109.5	105.3	117.1	102.3	104.7	111.1	109.9	113.7
	Dec	114.4	121.7	108.3	117.5	110.0	105.4	116.8	102.2	104.9	111.1	110.0	114.1
2022	Jan	114.8	122.1	108.6	117.5	110.6	105.8	126.2	102.3	105.2	112.3	110.4	115.0
	Feb	115.3	122.2	108.7	117.6	110.9	106.0	127.0	102.3	105.4	112.4	110.7	115.4
	Mar	116.0	122.5	109.0	118.0	110.8	106.2	127.2	102.5	105.7	112.5	110.8	115.6
	Apr	118.6	123.2	109.4	122.3	111.6	106.6	134.5	102.5	107.4	112.6	111.5	121.2
	May	121.6	124.0	110.4	122.7	112.7	107.0	144.2	102.6	108.2	112.7	112.9	121.7
	Jun	123.8	124.3	111.2	123.1	113.5	107.3	148.7	102.6	108.4	112.8	113.4	123.0
	Jul	126.4	124.4	111.6	123.5	114.3	107.7	158.1	102.8	108.9	112.8	114.5	123.9
	Aug	128.2	124.4	111.7	123.0	114.6	107.9	158.5	103.9	109.2	112.8	114.9	124.3
	Sept	130.3	124.3	112.5	123.1	115.5	108.0	155.3	104.0	109.1	112.8	115.1	124.5
	Oct	132.0	124.6	113.1	123.0	115.9	108.4	155.4	104.0	109.3	112.8	115.4	124.4
	Nov	132.7	125.0	113.7	122.9	116.3	108.7	150.0	104.8	108.9	112.8	116.3	124.3
	Dec	133.8	124.8	114.0	123.0	116.9	109.1	151.0	104.8	108.8	112.8	116.4	124.8
2023	Jan	134.5	125.1	114.4	123.0	117.5	109.4	145.6	105.0	108.9	118.5	117.1	125.0
	Feb	135.3	125.6	114.8	123.0	118.0	109.5	145.1	105.0	108.9	118.5	117.4	125.3
	Mar	136.6	126.5	115.8	123.3	118.9	109.7	148.9	105.1	108.9	118.5	117.8	125.5
	Apr	138.2	128.7	116.4	124.3	119.8	110.5	149.5	105.1	110.2	118.5	118.9	132.5
	May	139.0	129.8	116.8	124.4	120.1	111.1	150.4	105.2	110.4	118.5	120.1	133.4
	Jun	139.7	130.2	117.4	124.7	119.9	111.1	150.6	105.2	110.5	118.5	120.9	133.7
	Jul	139.9	130.7	117.9	124.6	120.4	110.6	146.1	105.3	110.9	118.5	121.2	134.4
% Change on Last month		0.2	0.4	0.4	(0.1)	0.4	(0.5)	(3.0)	0.1	0.4	0.0	0.2	0.6

Note: Figures may vary slightly due to the rounding off

TABLE 2: Consumer Price Index (Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
2021	Jan	104.9	2.3	0.5	104.9	105.3	104.2	2.0	2.6	2.1
	Feb	105.2	2.4	0.3	105.1	105.6	104.5	2.1	2.7	2.3
	Mar	106.0	3.2	0.8	105.9	106.5	105.4	2.9	3.5	3.1
	Apr	109.6	5.6	3.3	109.7	110.0	108.4	5.5	5.9	5.2
	May	110.1	6.2	0.5	110.3	110.6	109.0	6.1	6.5	5.7
	Jun	110.8	8.2	0.6	111.0	111.3	109.6	8.2	8.3	7.9
	Jul	111.7	8.9	0.8	111.7	112.1	110.8	8.8	9.0	8.8
	Aug	111.8	8.8	0.1	111.8	112.3	110.9	8.7	8.9	8.8
	Sept	112.3	8.4	0.5	112.4	112.9	111.1	8.4	8.6	8.0
	Oct	113.3	8.8	0.9	113.3	113.8	112.4	8.7	9.0	8.6
	Nov	113.3	8.6	(0.0)	113.3	113.8	112.4	8.5	8.8	8.5
	Dec	113.5	8.7	0.1	113.4	113.9	112.7	8.6	8.8	8.7
2022	Jan	116.0	10.6	2.2	116.1	116.2	115.4	10.7	10.4	10.7
	Feb	116.3	10.6	0.3	116.4	116.7	115.6	10.8	10.4	10.6
	Mar	116.6	10.0	0.3	116.6	117.0	115.9	10.1	9.9	9.9
	Apr	120.1	9.6	3.0	120.5	120.4	118.8	9.9	9.4	9.6
	May	123.2	11.9	2.6	123.3	123.6	122.2	11.8	11.8	12.1
	Jun	124.8	12.7	1.3	125.0	125.1	124.0	12.7	12.4	13.1
	Jul	127.7	14.3	2.3	127.7	128.0	127.2	14.3	14.2	14.8
	Aug	128.1	14.6	0.3	128.0	128.5	127.7	14.5	14.5	15.1
	Sept	127.8	13.8	(0.3)	127.6	128.2	127.5	13.6	13.5	14.7
	Oct	128.1	13.1	0.2	128.0	128.4	127.8	12.9	12.8	13.8
	Nov	127.1	12.2	(0.8)	127.0	127.3	127.0	12.1	11.8	13.0
	Dec	127.6	12.4	0.4	127.4	127.8	127.6	12.3	12.2	13.3
2023	Jan	126.8	9.3	(0.6)	126.9	127.1	126.1	9.3	9.4	9.3
	Feb	126.9	9.1	0.1	126.9	127.3	126.1	9.0	9.1	9.1
	Mar	128.2	9.9	1.0	128.2	128.4	127.9	9.9	9.7	10.4
	Apr	129.7	7.9	1.1	129.7	130.0	129.0	7.6	7.9	8.6
	May	130.2	5.7	0.4	130.2	130.5	129.7	5.6	5.6	6.1
	Jun	130.5	4.6	0.2	130.5	130.9	130.0	4.4	4.6	4.8
	Jul	129.7	1.5	(0.7)	129.8	130.0	128.8	1.6	1.5	1.3
% Change on last month		(0.7)			(0.5)	(0.7)	(0.9)			

Note: Figures may vary slightly due to the rounding off

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)

	Group Section	Weights	This month Jul 2023	Last month Jun 2023	3 months ago Apr 2023	6 months ago Jan 2023	12 months ago Jul 2022	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months
1	Food & Non-Alcoholic Beverages	13.55	139.9	139.7	138.2	134.5	126.4	0.2	1.2	4.0	10.7
1.1	Bread & Cereals	4.26	152.7	152.6	150.3	146.0	132.0	0.1	1.6	4.6	15.7
1.2	Meat (Fresh, Chilled & Frozen)	2.36	137.7	137.8	136.0	133.3	125.8	(0.1)	1.2	3.3	9.5
1.3	Fish (Fresh, Chilled & Frozen)	0.18	133.4	132.7	131.9	125.9	120.1	0.5	1.1	6.0	11.1
1.4	Milk, Cheese & Milk Products	0.98	128.1	126.7	124.7	121.3	117.6	1.1	2.7	5.6	8.9
1.5	Oils & Fats	0.92	178.4	179.3	184.2	180.8	173.2	(0.5)	(3.2)	(1.3)	3.0
1.6	Fruits	0.78	120.8	120.1	119.5	115.6	113.2	0.6	1.1	4.5	6.7
1.7	Vegetables	1.08	141.9	140.7	136.8	129.0	122.6	0.9	3.8	10.1	15.8
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	112.5	111.6	110.5	108.6	106.1	0.8	1.8	3.5	6.0
1.9	Food Not Elsewhere Classified	0.54	130.6	130.3	129.3	126.5	121.7	0.2	1.0	3.2	7.3
1.10	Coffee, Tea & Cocoa	0.73	124.4	124.8	123.9	121.1	115.7	(0.3)	0.4	2.8	7.5
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	120.8	120.8	119.6	118.1	113.9	0.0	1.0	2.3	6.1
2	Alcoholic Beverages & Tobacco	4.34	130.7	130.2	128.7	125.1	124.4	0.4	1.6	4.5	5.1
2.1	Alcoholic Beverages	3.51	132.1	131.5	129.8	125.9	125.2	0.5	1.8	5.0	5.6
2.2	Tobacco	0.82	124.8	124.9	123.8	121.7	121.1	(0.1)	0.8	2.5	3.0
3	Clothing & Footwear	5.95	117.9	117.4	116.4	114.4	111.6	0.4	1.3	3.1	5.6
3.1	Clothing	2.60	117.5	117.5	116.3	113.8	111.5	(0.0)	1.0	3.2	5.4
3.2	Other Articles of Clothing	0.72	118.8	117.8	117.0	114.8	110.9	0.8	1.5	3.5	7.1
3.3	Cleaning, Repair & Hire	0.61	128.3	127.4	125.2	124.9	122.2	0.7	2.5	2.7	5.0
3.4	Footwear	2.03	114.9	114.1	113.6	111.7	108.7	0.7	1.1	2.9	5.7
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	124.6	124.7	124.3	123.0	123.5	(0.1)	0.2	1.3	0.9
4.1	Rent Paid by Tenants	7.78	122.1	122.1	121.3	120.7	119.8	0.0	0.7	1.2	1.9
4.2	Materials for Maintenance & Repair of Dwellings	3.83	127.0	127.0	126.7	125.6	125.8	0.0	0.3	1.2	1.0
4.3	Water Supply & Miscellaneous Services	1.96	112.7	112.7	112.7	111.0	112.7	0.0	0.0	1.5	0.0
4.4	Electricity, Gas & Other Fuels	3.89	133.0	133.7	134.0	131.1	134.1	(0.5)	(0.7)	1.5	(0.8)
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	120.4	119.9	119.8	117.5	114.3	0.4	0.5	2.5	5.3
5.1	Furniture & Furnishing	1.35	116.7	116.1	117.1	116.0	114.4	0.5	(0.4)	0.5	1.9
5.2	Carpets & Other Floor Coverings	0.27	115.9	114.8	115.1	115.7	113.2	0.9	0.7	0.2	2.4
5.3	Household Textiles	0.29	116.2	116.1	116.2	114.1	112.9	0.1	0.0	1.9	2.9
5.4	Household Appliances	0.72	123.8	122.9	121.6	119.7	115.9	0.8	1.8	3.4	6.8
5.5	Glassware, Tableware & Household Utensils	0.23	128.3	127.5	126.3	122.8	118.2	0.6	1.5	4.5	8.5
5.6	Small Tools, Miscellaneous Accessories	0.04	126.0	125.9	124.8	122.1	120.3	0.0	0.9	3.1	4.7
5.7	Goods & Services for Household Maintenance	1.95	121.8	121.7	121.2	117.6	113.3	0.1	0.5	3.6	7.5
6	Health	3.38	110.6	111.1	110.5	109.4	107.7	(0.5)	0.1	1.1	2.7
6.1	Medical Products, Applications & Equipments	0.98	122.0	122.2	120.7	117.8	113.5	(0.2)	1.1	3.6	7.5
6.2	Out-Patient Services	0.93	108.9	110.6	110.6	110.8	109.2	(1.6)	(1.6)	(1.8)	(0.3)
6.3	Hospital Services	1.47	104.1	104.1	103.6	102.8	102.8	0.0	0.5	1.3	1.3

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)

	Group Section	Weights	This month Jul 2023	Last month Jun 2023	3 months ago Apr 2023	6 months ago Jan 2023	12 months ago Jul 2022	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
7	Transport	23.43	146.1	150.6	149.5	145.6	158.1	(3.0)	(2.2)	0.4	(7.6)
7.1	Purchase of Vehicles	5.74	151.6	152.8	148.9	148.3	141.2	(0.7)	1.8	2.2	7.4
7.2	Operation of Personal Transport	12.56	144.6	152.4	152.0	145.1	171.8	(5.1)	(4.9)	(0.3)	(15.8)
7.3	Transport Services	5.13	143.8	143.8	143.8	143.7	143.6	0.0	0.0	0.1	0.1
8	Communication	6.94	105.3	105.2	105.1	105.0	102.8	0.1	0.1	0.2	2.4
8.1	Postal Services	0.21	127.5	127.5	127.5	127.5	113.6	0.0	0.0	0.0	12.2
8.2	Telephone & Telefax Equipment *	1.13	115.5	115.2	114.6	114.2	110.3	0.3	0.8	1.2	4.8
8.3	Telephone & Telefax Services	5.60	102.3	102.3	102.3	102.3	100.9	(0.0)	(0.0)	0.0	1.4
9	Recreation & Culture	2.82	110.9	110.5	110.2	108.9	108.9	0.4	0.6	1.9	1.9
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	108.7	108.3	108.1	107.9	108.7	0.4	0.5	0.8	0.0
9.2	Other Recreational Items & Equipments	0.30	118.2	117.1	115.9	114.9	110.1	1.0	1.9	2.8	7.3
9.3	Recreational & Cultural Services	0.31	117.2	117.2	117.2	108.2	108.1	0.0	0.0	8.3	8.5
9.4	Newspapers, Books & Stationary	0.11	115.2	115.1	114.5	113.5	111.8	0.1	0.6	1.5	3.0
10	Education	4.60	118.5	118.5	118.5	118.5	112.8	0.0	0.0	0.1	5.1
10.1	Pre-Primary & Primary Education	1.89	122.3	122.3	122.3	122.2	114.0	0.0	0.0	0.1	7.3
10.2	Secondary & Tertiary Education	2.70	115.9	115.9	115.9	115.9	112.0	0.0	0.0	0.0	3.5
11	Restaurants & Hotels	3.66	121.2	120.9	118.9	117.1	114.5	0.2	1.9	3.5	5.8
11.1	Restaurants, Cafes & the Like	3.02	124.7	124.3	122.0	120.4	117.5	0.3	2.1	3.6	6.1
11.2	Accommodation Services	0.64	104.7	104.7	104.1	101.6	100.5	0.0	0.6	3.1	4.2
12	Miscellaneous Goods & Services	9.01	134.4	133.7	132.5	125.0	123.9	0.6	1.5	7.5	8.5
12.1	Personal Care	2.33	126.2	125.6	123.2	119.0	114.4	0.5	2.4	6.1	10.3
12.2	Personal Effects Not Elsewhere Classified	0.22	106.3	106.5	106.6	106.4	106.1	(0.1)	(0.2)	(0.1)	0.2
12.3	Social Protection	0.13	120.4	120.4	120.4	120.3	115.0	0.0	(0.0)	0.0	4.7
12.4	Insurance	3.62	151.0	150.9	150.0	134.8	136.0	0.1	0.7	12.0	11.1
12.5	Financial Services	1.09	124.6	124.4	123.4	123.0	121.6	0.1	1.0	1.2	2.4
12.6	Taxes, Licences & Fees	1.61	120.7	117.7	117.1	116.0	115.0	2.5	3.1	4.0	4.9
All-Items Index		100.0	129.7	130.5	129.7	126.8	127.7	(0.7)	(0.0)	2.3	1.5

Note: Figures may vary slightly due to the rounding off

TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00		42.29		15.46		42.26		57.71	
2021	Jan	104.9	2.3	107.0	4.4	109.8	4.6	101.0	-0.7	103.4	0.7
	Feb	105.2	2.4	107.1	4.4	110.5	4.8	101.5	-0.5	103.8	1.0
	Mar	106.0	3.2	107.1	4.4	110.8	5.0	103.3	1.3	105.3	2.3
	Apr	109.6	5.6	109.8	4.9	113.7	7.2	107.9	5.7	109.4	6.1
	May	110.1	6.2	110.0	5.1	114.0	6.9	108.9	7.0	110.3	7.0
	Jun	110.8	8.2	110.8	5.8	114.0	5.9	109.7	11.6	110.8	10.0
	Jul	111.7	8.9	110.9	5.9	113.6	5.1	111.9	13.6	112.3	11.2
	Aug	111.8	8.8	111.0	5.9	113.8	4.8	112.0	13.4	112.4	11.0
	Sept	112.3	8.4	111.4	4.6	114.4	5.3	112.5	13.6	113.0	11.3
	Oct	113.3	8.8	111.5	4.6	114.7	5.4	114.6	14.7	114.7	12.0
	Nov	113.3	8.6	111.5	4.5	114.8	5.3	114.6	14.3	114.6	11.8
	Dec	113.5	8.7	111.9	4.7	115.1	5.3	114.5	14.2	114.7	11.7
2022	Jan	116.0	10.6	113.1	5.6	115.6	5.2	119.1	17.9	118.2	14.3
	Feb	116.3	10.6	113.2	5.7	115.9	4.9	119.7	18.0	118.7	14.3
	Mar	116.6	10.0	113.3	5.8	116.2	4.9	120.1	16.3	119.1	13.1
	Apr	120.1	9.6	116.5	6.1	117.9	3.7	124.6	15.5	122.8	12.2
	May	123.2	11.9	116.8	6.1	119.2	4.6	131.0	20.3	127.9	16.0
	Jun	124.8	12.7	118.7	7.1	122.4	7.3	131.9	20.3	129.4	16.8
	Jul	127.7	14.3	119.0	7.3	124.8	9.9	137.6	23.0	134.2	19.4
	Aug	128.1	14.6	119.0	7.3	125.6	10.4	138.2	23.4	134.8	19.9
	Sept	127.8	13.8	119.2	7.0	126.8	10.8	136.8	21.6	134.2	18.7
	Oct	128.1	13.1	119.1	6.8	127.9	11.5	137.2	19.7	134.8	17.5
	Nov	127.1	12.2	119.2	6.9	128.3	11.7	134.5	17.4	132.8	15.9
	Dec	127.6	12.4	119.4	6.7	129.4	12.4	135.2	18.0	133.6	16.5
2023	Jan	126.8	9.3	119.8	6.0	130.6	13.0	132.4	11.1	131.9	11.6
	Feb	126.9	9.1	119.9	5.9	131.1	13.2	132.4	10.6	132.0	11.2
	Mar	128.2	9.9	120.1	6.0	131.8	13.4	135.0	12.4	134.2	12.7
	Apr	129.7	7.9	121.8	4.6	133.3	13.1	136.2	9.3	135.4	10.3
	May	130.2	5.7	122.1	4.6	134.1	12.5	136.9	4.5	136.2	6.5
	Jun	130.5	4.6	122.4	3.1	134.6	10.0	137.2	4.0	136.5	5.5
	Jul	129.7	1.5	122.5	3.0	134.7	7.9	134.9	-1.9	134.9	0.5
% Change on last month		(0.7)		0.1		0.1		(1.7)		(1.2)	

Note: Figures may vary slightly due to the rounding off

TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (December 2018 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (December 2018 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2021					
	Jan	105.3	2.2	106.7	3.4
	Feb	105.6	2.4	107.1	3.6
	Mar	106.2	2.8	107.5	3.9
	Apr	109.6	5.4	110.1	6.1
	May	110.0	5.8	110.9	6.7
	Jun	111.0	7.9	111.6	6.8
	Jul	113.0	8.4	112.0	7.0
	Aug	113.1	8.3	112.1	6.8
	Sept	113.1	8.0	112.7	7.1
	Oct	113.7	8.2	113.2	7.2
	Nov	113.7	8.0	113.2	7.0
	Dec	113.9	8.0	113.4	7.1
2022					
	Jan	116.2	8.8	113.8	6.7
	Feb	116.6	8.8	114.4	6.8
	Mar	116.9	8.6	114.8	6.8
	Apr	119.9	8.1	116.5	5.9
	May	121.9	9.4	118.0	6.4
	Jun	123.7	10.3	119.0	6.6
	Jul	125.8	11.5	120.4	7.6
	Aug	126.1	11.8	121.1	8.0
	Sept	126.0	11.4	121.7	8.0
	Oct	126.3	11.1	122.2	8.0
	Nov	125.9	10.8	122.6	8.3
	Dec	126.5	11.2	123.3	8.7
2023					
	Jan	127.0	8.5	124.2	9.1
	Feb	127.0	8.2	124.3	8.7
	Mar	128.5	9.2	125.1	8.9
	Apr	128.9	7.1	126.2	8.3
	May	126.0	5.4	127.0	7.7
	Jun	126.7	4.3	127.5	7.1
	Jul	126.3	2.5	127.6	5.9

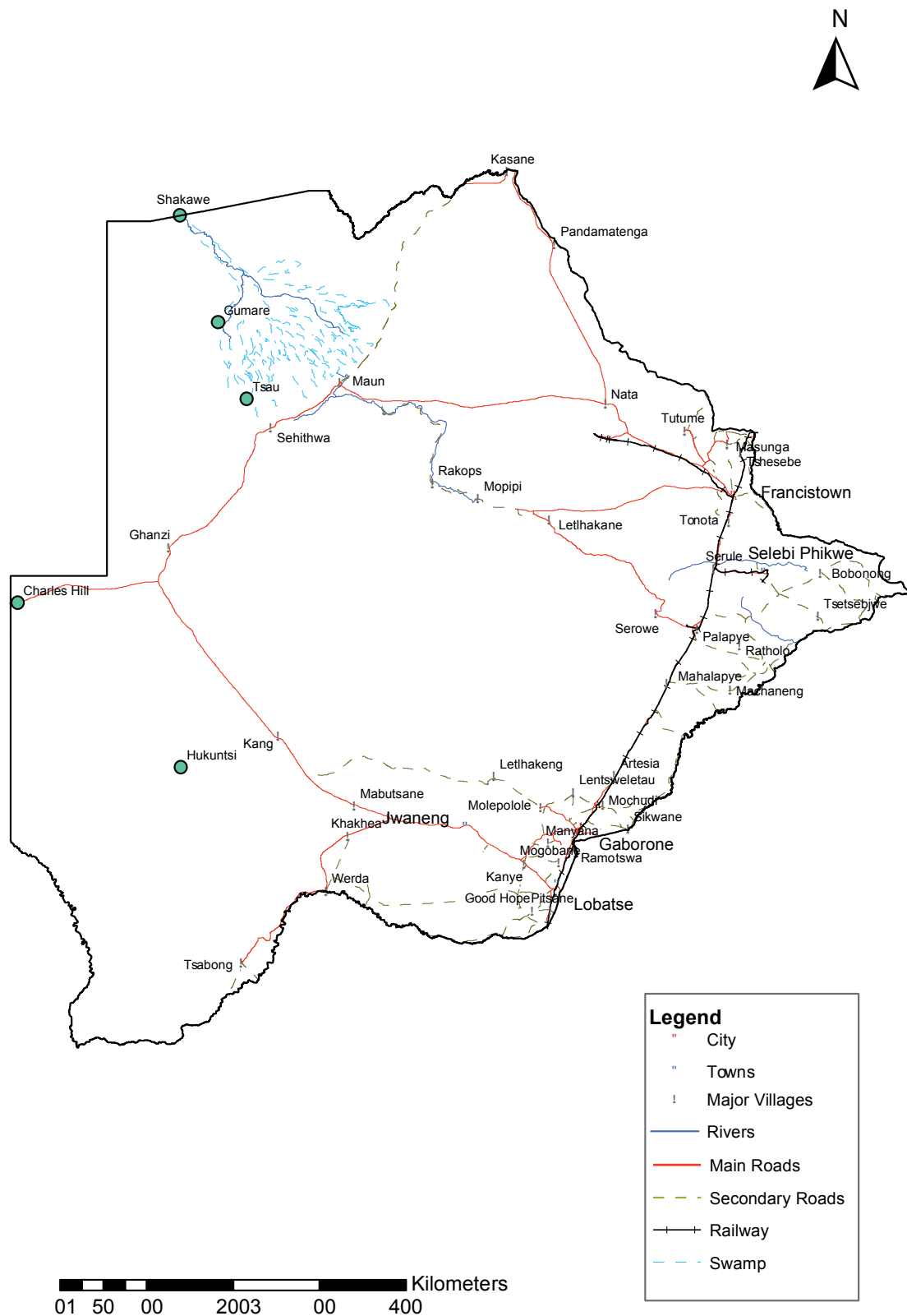
Note: Figures may vary slightly due to the rounding off

TABLE 6: Average Annual Inflation (December 2018=100)

	Group	Weights	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1	Food & Non-Alcoholic Beverages	13.55	8.0	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0	11.1
2	Alcoholic Beverages & Tobacco	4.34	7.6	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3
3	Clothing & Footwear	5.95	7.5	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4
4	Housing, Water, Electr. Gas & Other Fuels	17.45	7.7	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	7.3	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5
6	Health	3.38	5.9	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7
7	Transport	23.43	10.8	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3	31.1
8	Communication	6.94	(1.4)	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3	1.3
9	Recreation & Culture	2.82	5.8	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5	4.2
10	Education	4.60	6.4	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2
11	Restaurants & Hotels	3.66	8.4	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2
12	Miscellaneous Goods & Services	9.01	2.0	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8
	All-Items Index	100.0	7.5	5.9	4.4	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1

Note: Figures may vary slightly due to the rounding off

CPI Area Coverage



Glossary

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Contributions: These are percentage points that add up to the overall inflation rate. The contribution of a **group** to overall annual inflation depends on its weight in the consumption basket and its own annual inflation rate.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export to or import from other countries.

All –Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.





CONSUMER PRICE INDEX

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