

# **Consumer Price Index**

JULY 2017

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## GLOSSARY

# COMMENTARY

#### **Section 1: Headline Inflation**

The annual inflation rate in July 2017 was 3.4 percent, a drop of 0.1 of a percentage point on the June 2017 rate of 3.5 percent. The inflation rates for regions between June and July 2017 indicated that Cities & Towns went up to 3.5 percent from 3.4 percent, Urban Villages' declined to 3.2 percent from 3.3 percent, and Rural Villages' dropped to 3.7 percent from 3.9 percent.

The July national Consumer Price Index moved from 102.9 in June 2017 to 103.0 in July 2017, an increase of 0.1 percent. The Rural Villages index realized a rise of 0.3 percent, moving from 103.0 to 103.3. The Cities & Towns' index' rose by 0.1 percent, advancing from 102.8 in June 2017 to 102.9 in July 2017, while the Urban Villages' index remained unchanged at 102.9 between the two months.

Group indices were generally moving at a steady pace between June and July 2017, recording changes of less than 1.0 percent.

The Clothing and Footwear group index went up from 102.2 to 102.6, recording a rise of 0.4 percent between the two months. The increase was attributed to the general rise in the section indices, notably: Cleaning, Repair & Hire which recorded an increase of 1.6 percent.

The Restaurants & Hotels index group advanced from 102.8 to 103.3, registering an increase of 0.4 percent during the period under review. Generally, the rise in the section indices contributed to the increase of the group index.

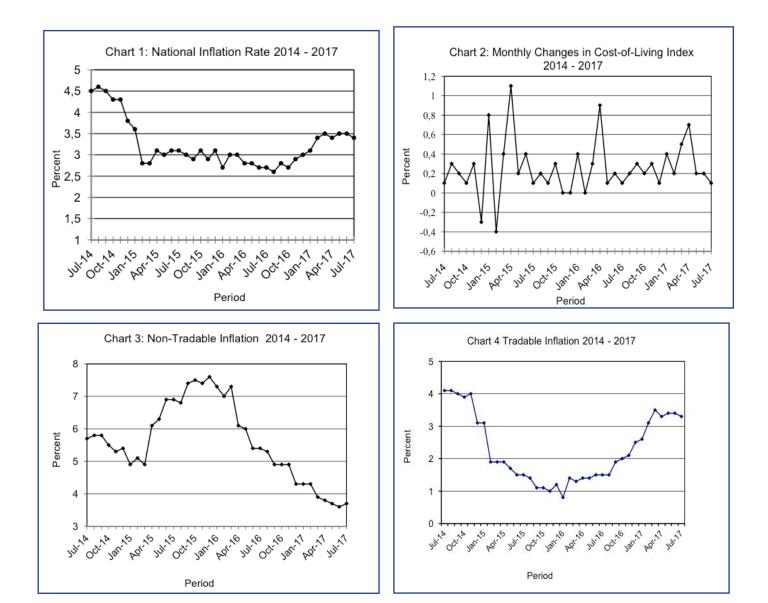
The Food & Non-Alcoholic Beverages index group advanced from 103.3 to 103.6, recording a rise of 0.3 percent between June and July 2017. The rise was due to the increases in the section indices, particularly; Coffee, Tea & Cocoa (0.9 percent), vegetables (0.8 percent) and Sugar, Jam, Honey, Chocolate & Confectionery (0.6 percent).

All-Tradable inflation rate was 3.3 percent in July, a decline of 0.1 of a percentage point on the June rate of 3.4 percent. The Domestic Tradable inflation rate went down from 4.2 percent in June to 3.8 percent in July. The Non-Tradable inflation rate advanced from 3.6 percent to 3.7 percent between the two periods. The Imported Tradable inflation rate increased from 2.9 percent in June to 3.0 percent in July.

The All-Tradable index moved from 102.8 in June to 103.0 in July registering a rise of 0.1 percent. The Imported Tradable index moved from 102.5 in June to 102.7 in July, recording an increase of 0.2 percent. The Non-Tradable index went up by 0.1 percent advancing from 103.0 to 103.1 between the two periods, while the Domestic Tradable index moved from 103.5 in June to 103.4 in July, registering a drop of 0.1 percent.

#### Section 2: Core Inflation

The Trimmed Mean Core Inflation rate in July 2017 was 2.9 percent, the same rate as in June 2017. The Core Inflation rate by exclusion also remained unchanged at 3.3 percent between the two periods.



**CHARTS** 

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A.N. Majelantle Statistician General 15<sup>th</sup> August 2017

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# TABLES

TABLE 1: COST	OF LIVING INDEX	(September 2016 =100.0)

			Alcohol and	Clothing and		Furniture		Trans-	Commu-	Rec. &		Rest. &	Miscel-
		Food	Tobacco	Footwear	Housing	etc	Health	port	nication	Culture	Education	Hotels	laneous
eights	i	16.51	7.83	6.27	14.9	6.39	3.62	20.65	4.27	2.92	3.34	2.76	10.55
	Jan	96.5	94.9	89.7	88.4	94.1	94.4	107.0	99.5	92.9	96.4	92.6	87.0
	Feb	96.7	95.8	90.7	88.3	94.9	94.5	102.4	99.5	93.2	96.4	94.0	87.2
	Mar	96.7	96.8	91.4	88.9	95.5	94.6	102.5	99.5	93.3	96.4	94.5	87.2
	Apr	96.7	97.2	91.8	92.2	95.7	94.6	102.7	99.5	97.7	96.4	94.6	92.5
	May	96.7	97.5	92.3	92.1	95.9	96.9	102.7	100.0	97.9	96.4	94.8	92.5
	Jun	96.6	97.6	92.9	93.7	96.6	97.0	102.8	100.0	97.9	96.4	95.4	92.9
	Jul	96.7	97.8	93.3	93.7	96.7	97.3	102.9	100.0	98.1	96.4	95.6	93.0
	Aug	96.9	98.0	94.1	93.8	97.0	97.3	102.9	100.0	98.1	96.5	95.9	93.1
	Sept	97.0	97.3	94.6	96.0	97.6	97.5	101.8	100.0	98.2	96.5	96.2	93.1
	Oct	97.2	98.2	95.2	96.0	97.9	97.5	101.8	100.0	98.4	96.5	97.1	93.2
	Nov	97.2	98.4	95.6	95.9	97.8	97.6	101.8	100.0	98.5	96.5	97.3	93.2
	Dec	97.2	98.5	96.0	97.0	98.1	97.6	100.5	100.0	98.6	96.5	97.6	93.1
016	Jan	97.6	98.6	96.8	97.1	98.2	97.6	100.5	100.0	98.9	99.9	97.9	93.6
	Feb	98.2	98.7	97.4	96.9	98.3	97.7	99.1	100.0	99.5	99.9	98.2	93.3
	Mar	98.5	98.8	98.0	98.2	98.5	97.8	99.2	100.0	99.6	99.9	98.4	93.5
	Apr	99.3	99.3	98.5	98.2	98.7	98.0	99.5	100.0	99.6	100.0	98.7	99.6
	Мау	99.4	99.4	98.9	98.2	98.8	99.9	99.5	100.0	99.7	100.0	98.9	99.6
	Jun	99.1	99.6	99.4	99.0	99.3	100.0	99.8	100.0	99.6	100.0	99.2	99.9
	Jul	99.3	99.9	99.6	99.0	99.4	100.0	99.9	100.0	99.7	100.0	99.3	100.0
	Aug	99.7	100.0	99.9	99.0	99.5	100.0	100.0	100.0	99.8	100.0	99.6	100.0
	Sept	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Oct	100.4	100.7	100.2	100.0	100.2	100.0	100.0	100.0	100.2	100.0	100.2	100.4
	Nov	100.9	101.2	100.6	100.1	100.6	100.2	100.1	100.0	100.2	100.0	100.5	100.5
	Dec	101.0	101.3	100.7	100.2	100.8	100.3	100.2	100.0	100.2	100.0	100.6	100.5
017	Jan	101.9	102.3	101.2	100.4	101.2	100.8	99.7	100.1	100.7	104.0	101.4	100.7
	Feb	102.3	103.0	101.4	100.6	101.7	100.9	99.8	100.1	101.1	104.1	101.7	101.0
	Mar	102.8	103.6	101.7	101.0	102.1	101.1	100.9	100.1	101.3	104.1	102.0	101.4
	Apr	103.1	104.1	101.9	104.8	102.3	101.2	101.0	100.1	102.0	104.1	102.2	101.5
	May	103.4	104.7	102.1	104.9	102.4	101.2	101.1	100.2	102.0	104.1	102.5	101.6
	Jun	103.3	104.7	102.2	105.0	102.7	101.8	101.4	100.3	102.1	104.1	102.8	102.6
	Jul	103,6	104,8	102,6	105,1	102,8	102,0	101,4	100,3	102,2	104,2	103,3	102,6
Chan													
	•	03	0.1	0.4	0.1	0.1	0 1	0.0	(0.0)	0 1	0.0	0.4	0,1
ist mor	nth	0,3	0,1	0,4	0,1	0,1	0,1	0,0	(0,0)	0,1	0,0		0,4

# TABLE 1: COST OF LIVING INDEX (Cont.)

		All Items	National Inflation	Monthly Change	Towns & Cities	Urban Village	Rural Villages	Annua	al Inflation	
		Index	Rate	enange	Index	Index	Index	Towns & Cities	Urban Villages	Rural
		100.0	%	%	41.8	34.5	23.7	%	%	%
2015	Jan	95.4	3.6	0.8	95.3	95.7	95.0	3.6	3.7	3.7
	Feb	95.0	2.8	(0.4)	94.9	95.2	95.0	2.6	2.9	3.2
	Mar	95.3	2.8	0.4	95.1	95.6	95.4	2.5	2.8	3.6
	Apr	96.4	3.1	1.1	96.5	96.3	96.1	3.1	3.0	3.4
	May	96.5	3.0	0.2	96.5	96.5	96.5	3.0	2.8	3.6
	Jun	96.9	3.1	0.4	96.9	96.9	96.6	3.1	3.0	3.4
	Jul	97.0	3.1	0.1	97.1	97.1	96.7	3.1	3.0	3.5
	Aug	97.2	3.0	0.2	97.2	97.3	96.9	2.8	3.0	3.4
	Sept	97.3	2.9	0.1	97.3	97.4	97.2	2.9	2.8	3.3
	Oct	97.6	3.1	0.3	97.7	97.6	97.2	3.2	3.0	3.1
	Nov	97.6	2.9	0.0	97.7	97.6	97.3	2.9	2.7	3.0
	Dec	97.6	3.1	(0.0)	97.7	97.5	97.4	3.2	2.8	3.4
2016	Jan	97.9	2.7	0.4	97.9	98.1	97.7	2.7	2.6	2.8
	Feb	97.9	3.0	(0.0)	97.7	98.2	97.9	2.9	3.2	3.1
	Mar	98.2	3.0	0.3	98.1	98.6	98.0	3.1	3.2	2.7
	Apr	99.1	2.8	0.9	99.0	99.4	98.7	2.6	3.2	2.7
	May	99.2	2.8	0.1	99.1	99.5	98.9	2.7	3.1	2.5
	Jun	99.4	2.7	0.2	99.4	99.7	99.1	2.5	2.8	2.6
	Jul	99.6	2.7	0.1	99.5	99.7	99.6	2.5	2.7	3.0
	Aug	99.7	2.6	0.2	99.6	99.9	99.8	2.6	2.6	2.9
	Sept	100.0	2.8	0.3	100.0	100.0	100.0	2.8	2.7	2.9
	Oct	100.2	2.7	0.2	100.2	100.2	100.2	2.5	2.7	3.1
	Nov	100.4	2.9	0.3	100.3	100.4	100.7	2.7	2.9	3.5
	Dec	100.5	3.0	0.1	100.4	100.4	100.9	2.8	3.0	3.5
2017	Jan	101.0	3.1	0.4	100.9	100.8	101.3	3.1	2.8	3.6
	Feb	101.2	3.4	0.2	101.1	101.1	101.6	3.5	2.9	3.8
	Mar	101.7	3.5	0.5	101.6	101.6	102.1	3.6	3.0	4.2
	Apr	102.5	3.4	0.7	102.3	102.4	102.8	3.3	3.0	4.2
	Мау	102.7	3.5	0.2	102.5	102.6	103.0	3.4	3.1	4.1
	Jun	102.9	3.5	0.2	102.8	102.9	103.0	3.4	3.3	3.9
	Jul	103,0	3,4	0,1	102,9	102,9	103,3	3,5	3,2	3,7
% Chang		0.1			0.1	0.0	0.0			
last mont		0,1			0,1	0,0	0,3			

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#### TABLE 2 :NATIONAL COST-OF-LIVING GROUP AND SECTION INDICES (SEPTEMBER 2016=100.0)

			This	1	2	(	10	Percentage Change				
	Group Section	Weights	This month Jul 2017	Last month Jun 2017	3 months ago Apr 2017	6 months ago Jan 2017	12 months ago Jul 2016	on: Last month	3 months ago	6 months ago	12 months ago	
1	Food & Non-Alcoholic Beverages	16.51	103.6	103.3	103.1	101.9	99.3	0.3	0.5	1.6	4.3	
1.1	Bread & Cereals	5.27	102.1	102.0	102.1	101.2	98.6	0.1	0.0	0.9	3.6	
1.2	Meat (Fresh, Chilled & Frozen)	0.36	104.8	104.7	104.9	102.6	99.8	0.1	(0.1)	2.1	5.0	
1.3	Fish (Fresh, Chilled & Frozen)	0.92	104.4	104.2	102.1	100.9	99.5	0.2	2.3	3.5	5.0	
1.4	Milk, Cheese & Milk Products	2.66	99.8	99.8	99.9	99.5	99.8	0.0	(0.1)	0.3	0.0	
1.5	Oils & Fats	0.17	102.5	102.2	102.2	101.7	100.0	0.3	0.3	0.8	2.5	
1.6	Fruit	1.49	106.1	105.8	107.3	106.1	96.4	0.2	(1.1)	(0.0)	10.1	
1.7	Vegetables	0.70	103.8	103.0	103.6	104.6	101.7	0.8	0.1	(0.8)	2.0	
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	0.86	110.3	109.7	106.0	102.0	96.3	0.6	4.0	8.1	14.6	
1.9	Food not else where Classified	1.80	101.8	101.8	101.3	100.4	99.8	0.0	0.5	1.4	2.0	
1.10	Coffee, Tea & Cocoa	1.29	110.3	109.3	105.5	101.5	99.1	0.9	4.5	8.7	11.3	
1.11	Mineral Waters, Soft Drinks, Fruits & Veg. Juices	0.99	101.9	101.5	101.0	100.5	100.1	0.3	0.8	1.4	1.7	
2	Alcoholic Beverages, Tobacco & Narcotics	7.83	104.8	104.7	104.1	102.3	99.9	0.1	0.6	2.4	4.9	
2.1	Alcoholic Beverages	6.19	104.9	104.9	104.4	102.6	99.9	0.0	0.5	2.2	5.0	
2.2	Торассо	1.65	104.2	104.0	103.1	101.2	99.7	0.2	1.1	3.0	4.5	
3	Clothing and Footwear	6.27	102.6	102.2	101.9	101.2	99.6	0.4	0.7	1.4	3.0	
3.1	Clothing	2.42	102.0	101.8	101.6	100.7	99.5	0.2	0.3	1.3	2.5	
3.2	Other articles of Clothing	1.01	102.0	101.9	101.4	100.6	99.7	0.1	0.6	1.4	2.4	
3.3	Cleaning, Repair & Hire	0.99	104.5	102.8	102.5	102.4	99.9	1.6	2.0	2.1	3.0	
3.4	Footwear	1.85	102.8	102.5	102.2	101.5	99.6	0.3	0.6	1.3	3.1	
4	Housing, Water, Electr. Gas & Other Fuels	14.90	105.1	105.0	104.8	100.4	99.0	0.1	0.3	4.7	6.3	
4.1	Rent paid by Tenants	6.25	101.0	101.0	100.6	100.0	97.9	0.0	0.3	1.0	3.1	
4.2	Materials for Maintenance & Repair of dwellings	4.29	103.0	102.6	102.3	101.5	99.8	0.4	0.7	1.5	3.2	
4.3	Water Supply & Misc. Services	1.50	125.4	125.4	125.4	100.0	100.0	0.0	0.0	25.4	25.4	
4.4	Electricity Gas and other Fuels	2.86	106.9	106.9	106.8	100.1	100.0	0.0	0.1	6.7	6.9	
5	Furnishing, H/H Equipment& Routine Maintenance	6.39	102.8	102.7	102.3	101.2	99.4	0.1	0.6	1.6	3.5	
5.1	Furniture & Furnishing	1.65	102.3	102.1	102.2	101.3	99.3	0.1	0.1	0.9	3.0	
5.2	Carpets & Other Floor Coverings	0.24	102.0	102.8	102.2	101.9	99.4	0.4	0.9	1.2	3.8	
5.3	Household Textiles	0.41	102.1	102.1	101.8	101.4	99.2	0.0	0.4	0.7	2.9	
5.4	Household Appliances	0.85	102.5	102.4	102.2	101.7	99.8	0.2	0.3	0.9	2.7	
5.5	Glassware, Tableware & Household Utensils	0.40	101.1	101.3	101.0	100.7	99.5	(0.1)	0.1	0.4	1.6	
5.6	Small Tools, Miscelaneous Accessories	0.06	101.7	101.4	101.3	100.9	99.7	0.3	0.4	0.7	1.9	
5.7	Goods & Services for H/hold Maintanance	2.78	103.6	103.4	102.6	101.0	99.3	0.2	1.0	2.5	4.3	
	Maimanance	2.70	100.0	100.4	102.0	101.0	//.5	0.2	1.0	2.5		

#### TABLE 2 :NATIONAL COST-OF-LIVING GROUP AND SECTION INDICES (SEPTEMBER 2016=100.0) Cont'd

			This	Last	3 months	6 months	12		Percentag	e Change	
	Group Section	Weights	month Jul 2017	month Jun 2017	ago Apr 2017	ago Jan 2017	months ago Jul 2016	on: Last month	3 months ago	6 months ago	12 months ago
6	Health	3.62	102.0	101.8	101.2	100.8	100.0	0.1	0.8	1.1	2.0
6.1	Medical Products, App. & Equip.	0.81	105.0	104.7	104.4	102.9	99.9	0.3	0.6	2.0	5.1
6.2	Out-patient Services	0.70	101.5	101.2	101.1	100.9	100.0	0.3	0.4	0.6	1.5
6.3	Hospital Services	2.10	101.0	101.0	100.0	100.0	100.0	0.0	1.0	1.0	1.0
7	Transport	20.65	101.4	101.4	101.0	99.7	99.9	0.0	0.4	1.7	1.4
7.1	Purchase of Vehicles	5.29	99.4	99.4	98.4	98.1	99.8	0.1	1.1	1.4	(0.4)
7.2	Operation of Personal Transport	11.13	102.6	102.6	102.6	100.3	100.0	0.0	0.0	2.3	2.6
7.3	Transport Services	4.22	100.5	100.5	100.0	100.0	100.0	0.0	0.5	0.5	0.5
8	Communication	4.27	100.3	100.3	100.1	100.1	100.0	(0.0)	0.2	0.2	0.3
8.1	Postal Services	0.15	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment	0.71	101.6	101.6	100.5	100.4	100.0	0.0	1.2	1.3	1.6
8.3	Telephone & Telefax Services	3.41	100.0	100.0	100.0	100.0	100.0	(0.0)	(0.0)	(0.0)	0.0
9	Recreation & Culture	2.92	102.2	102.1	102.0	100.7	99.7	0.1	0.3	1.5	2.6
9.1	Audio Visual, Photographic & Info. Proce. Equip.	1.96	102.0	101.9	101.8	101.0	99.5	0.1	0.3	1.1	2.5
9.2	Other Recreational Items & Equip.	0.46	100.8	100.8	100.6	100.3	99.6	0.1	0.3	0.6	1.2
9.3	Recreational & Cultural Services	0.37	104.8	104.8	104.8	100.0	100.0	0.0	0.0	4.8	4.8
9.4	Newspapers, Books & Stationary	0.13	102.7	102.5	102.1	100.3	99.2	0.2	0.7	2.5	3.5
10	Education	3.34	104.2	104.1	104.1	104.0	100.0	0.0	0.1	0.1	4.2
10.1	Pre-Primary & Primary Education	0.80	105.3	105.3	105.1	105.0	100.0	0.0	0.2	0.3	5.3
10.2	Secondary & Tertiary Education	2.54	103.8	103.8	103.8	103.7	100.0	0.0	0.0	0.1	3.8
11	Restaurants & Hotels	2.76	103.3	102.8	102.2	101.4	99.3	0.4	1.0	1.8	4.0
11.1	Restaurants, Cafes and the Like	2.31	103.5	103.0	102.5	101.6	99.3	0.4	0.9	1.9	4.2
11.2	Accommodation Services	0.45	102.3	102.0	100.9	100.6	99.0	0.3	1.4	1.7	3.3
12	Miscellaneous Goods & Services	10.55	102.6	102.6	101.5	100.7	100.0	0.1	1.1	1.9	2.7
12.1	Personal Care	1.71	103.8	103.9	103.1	101.1	99.7	(0.1)	0.7	2.7	4.1
12.2	Personal Effects N.E.C.	1.24	103.1	102.5	102.2	101.2	99.7	0.6	0.9	1.9	3.4
12.3	Social Protection	0.07	102.0	102.0	102.0	102.0	100.0	0.0	0.1	0.1	2.0
12.4	Insurance	4.73	101.0	101.0	101.0	100.7	100.0	0.0	0.0	0.3	1.0
12.5	Financial Services	0.79	103.0	102.7	101.8	100.7	99.7	0.3	1.2	2.2	3.2
12.6	Taxes Licences, Fees	2.01	105.1	105.1	100.7	100.0	100.0	0.0	4.4	5.1	5.1
	All-Items Index	100.0	103.0	102.9	102.5	101.0	99.6	0.1	0.5	2.0	3.4
									0.0		

TABLE	3: COST-OF										
		All Ite		Non-Tr	adable	Domestic		Imported	d Tradable	All Tro	idable
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weight	S	100.0		35.83		20.39		43.77		64.17	
2015	Jan	95.4	3.6	89.8	4.9	95.5	4.2	99.4	2.5	97.9	3.1
	Feb	95.0	2.8	90.0	5.1	96.0	3.4	98.0	0.9	97.2	1.9
	Mar	95.3	2.8	90.4	4.9	96.6	3.6	98.2	1.0	97.6	1.9
	Apr	96.4	3.1	93.0	6.1	96.9	3.5	98.5	0.9	97.9	1.9
	May	96.5	3.0	93.3	6.3	96.9	3.2	98.6	0.8	98.0	1.7
	Jun	96.9	3.1	94.3	6.9	96.9	3.0	98.7	0.6	98.0	1.5
	Jul	97.0	3.1	94.4	6.9	96.9	2.9	99.0	0.7	98.2	1.5
	Aug	97.2	3.0	94.5	6.8	97.0	2.9	99.3	0.6	98.4	1.4
	Sept	97.3	2.9	95.3	7.4	96.6	2.7	99.2	0.2	98.2	1.1
	Oct	97.6	3.1	95.4	7.5	97.3	3.3	99.3	0.2	98.3	1.1
	Nov	97.6	2.9	95.4	7.4	97.4	3.4	99.3	-0.4	98.6	1.0
	Dec	97.6	3.1	96.0	7.6	97.4	3.5	98.9	0.0	98.3	1.2
2016	Jan	97.9	2.7	96.3	7.3	98.0	2.6	99.1	-0.3	98.6	0.8
	Feb	97.9	3.0	96.4	7.0	98.4	2.5	98.8	0.7	98.6	1.4
	Mar	98.2	3.0	96.9	7.3	98.6	2.1	99.0	0.8	98.8	1.3
	Apr	99.1	2.8	98.7	6.1	99.1	2.3	99.4	0.9	99.3	1.4
	Мау	99.2	2.8	98.9	6.0	99.4	2.5	99.4	0.8	99.4	1.4
	Jun	99.4	2.7	99.4	5.4	99.3	2.5	99.6	0.9	99.5	1.5
	Jul	99.6	2.7	99.4	5.4	99.5	2.8	99.7	0.7	99.6	1.5
	Aug	99.7	2.6	99.5	5.3	99.9	3.0	99.9	0.6	99.9	1.5
	Sept	100.0	2.8	100.0	4.9	100.0	3.5	100.0	0.9	100.0	1.9
	Oct	100.2	2.7	100.1	4.9	100.3	3.1	100.2	0.9	100.2	1.9
	Nov	100.4	2.9	100.1	4.9	100.7	3.4	100.5	1.2	100.6	2.1
	Dec	100.5	3.0	100.1	4.3	100.9	3.6	100.6	1.8	100.7	2.5
2017	Jan	101.0	3.1	100.4	4.3	102.2	4.3	100.8	1.7	101.2	2.6
	Feb	101.2	3.4	100.5	4.3	102.7	4.3	101.1	2.4	101.6	3.1
	Mar	101.7	3.5	100.8	3.9	103.1	4.6	101.8	2.9	102.2	3.5
	Apr	102.5	3.4	102.4	3.8	103.4	4.3	102.1	2.7	102.5	3.3
	Мау	102.7	3.5	102.6	3.7	103.7	4.3	102.3	2.9	102.7	3.4
	Jun	102.9	3.5	103.0	3.6	103.5	4.2	102.5	2.9	102.8	3.4
	Jul	103,0	3,4	103,1	3,7	103,4	3,8	102,7	3,0	103,0	3,3
<b>7</b> C											
% Cha month	nge on last	0,1		0,1		(0,1)		0,2		0,1	

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Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2015					
	Jan	92.6	3.6		4.8
	Feb	92.7	3.2	94.3	4.8
	Mar	93.0	3.3	94.7	4.8
	Apr	95.5	3.6	95.3	4.8
	May	95.7	3.5	95.4	4.7
	Jun	96.1	3.6	95.8	4.7
	Jul	96.1	3.6	96.0	4.7
	Aug	96.4	3.5	96.2	4.6
	Sept	96.8	3.4	96.6	4.8
	Oct	97.1	3.6	96.9	5.0
	Nov	97.1	3.3	97.0	4.7
	Dec	97.0	3.2	97.1	4.5
2016					
	Jan	97.5	2.8	97.5	4.0
	Feb	97.7	2.6	97.8	3.7
	Mar	97.9	2.5	98.1	3.7
	Apr	98.5	2.4	98.9	3.9
	May	98.7	2.3	99.1	3.8
	Jun	98.7	2.4	99.3	3.6
	Jul	99.5	2.5	99.5	3.6
	Aug	99.7	2.4	99.7	3.6
	Sept	100.0	2.6	100.0	3.6
	Oct	100.2	2.2	100.2	3.4
	Nov	100.4	2.5	100.6	3.7
	Dec	100.5	2.5	100.7	3.7
2017					
	Jan	101.0	2.7	101.3	3.9
	Feb	101.1	2.9	101.6	3.9
	Mar	101.7	3.1	102.0	3.9
	Apr	102.0	3.1	102.2	3.3
	May	102.1	3.1	102.5	3.4
	Jun	102.4	2.9	102.6	3.3
	Jul	102.5	2.9	102.8	3.3

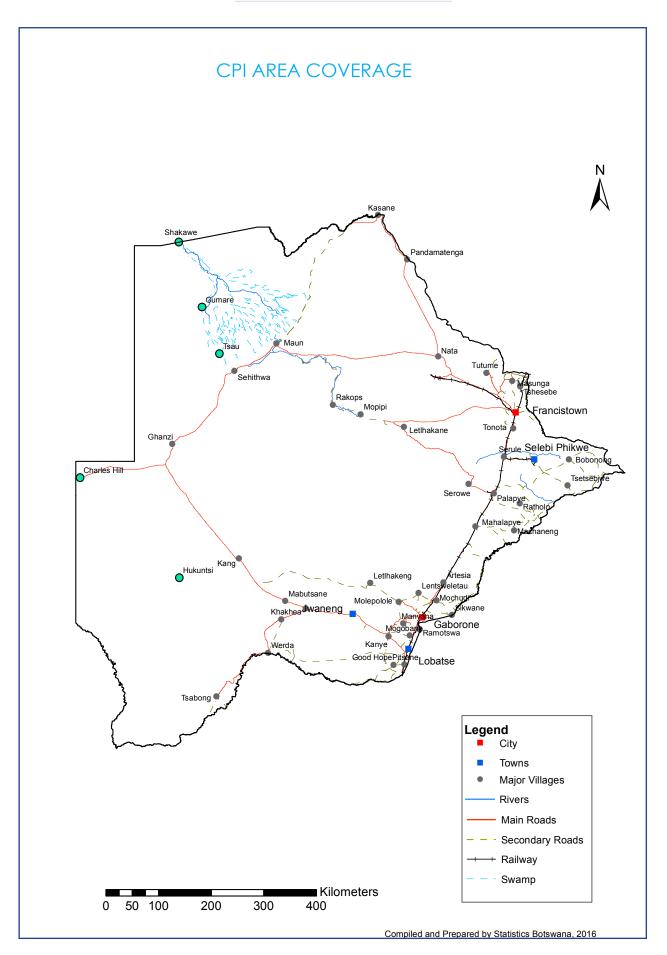
#### TABLE 4: Core Inflation Rates by Exclusion and Trimmed Mean

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#### Table 5: Average Annual Inflation (September 2016=100)

	Group	Weights	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1	Food & Non-Alcoholic Beverages	16.51	11.2	20.2	14.7	3.6	6.9	8.0	5.4	3.0	1.3	2.7
2	Alcoholic Beverages, Tobacco & Narcotics	7.83	10.1	13.2	35.2	7.1	8.4	7.6	10.3	9.0	6.1	2.5
3	Clothing and Footwear	6.27	1.6	2.0	8.4	8.0	8.9	7.5	6.3	6.0	7.6	6.5
4	Housing, Water, Electr. Gas & Other Fuels	14.90	4.7	8.1	4.8	6.4	8.4	7.7	4.3	3.9	7.1	6.3
5	Furnishing, H/H Equipment& Routine Maintenance	6.39	4.9	6.0	11.9	9.4	9.0	7.3	4.9	5.0	6.1	3.0
6	Health	3.62	12.5	11.3	5.5	2.7	4.5	5.9	5.5	8.3	6.3	3.0
7	Transport	20.65	7.9	21.2	(8.4)	12.1	13.2	10.8	7.3	1.2	(5.1)	(2.7)
8	Communication	4.27	(5.1)	(0.3)	(0.3)	1.2	(3.0)	(1.4)	0.3	0.3	0.3	0.2
9	Recreation & Culture	2.92	(1.8)	2.3	5.0	6.0	8.3	5.8	4.5	4.2	5.7	3.0
10	Education	3.34	6.0	3.9	3.9	5.8	10.6	6.4	4.7	7.4	6.4	3.7
11	Restaurants & Hotels	2.76	15.1	12.7	18.8	9.0	9.3	8.4	7.9	7.6	5.5	4.0
12	Miscellaneous Goods & Services	10.55	4.3	4.9	3.8	7.0	5.3	2.0	1.2	5.2	7.2	7.5
	All-Items Index	100.0	7.1	12.6	8.2	6.9	8.5	7.5	5.9	4.4	3.1	2.8

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# GLOSSARY

**Consumer Price Index (CPI)** is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

**Domestic Tradable** refers to the goods and services which a country (Botswana) can export to other countries.

**Imported Tradable** represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradable refers to the goods and services which a country cannot either export or import to other countries.

All -Tradable refers to the total of Domestic and Imported tradable.

**Trimmed Mean Core Inflation-** attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

**Core inflation by Exclusion** is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.