



Consumer Price Index

FEBRUARY 2022

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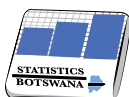
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COMMENTARY

SECTION 1: HEADLINE INFLATION

The annual inflation rate remained unchanged at 10.6 percent in February 2022, the same rate as in January 2022. The largest upward contributions to the February 2022 inflation rate came from Transport (6.0 percent), Housing, Water, Electricity, Gas & Other Fuels (1.3 percent), Food & Non-Alcoholic Beverages (0.9 percent) and Miscellaneous Goods & Services (0.7 percent). [Refer to Table 1 and Chart 5.](#)

The inflation rates for regions between January and February 2022 indicated that the Cities & Towns inflation rate rose by 0.1 of a percentage point, from 10.7 percent in January to 10.8 percent in February. The Rural Villages' inflation rate stood at 10.6 percent in February 2022, a drop of 0.1 of a percentage point on the January rate of 10.7 percent, while the Urban Villages' inflation rate remained unchanged at 10.4 percent in February 2022. [Refer to Table 2](#)

The national Consumer Price Index went up by 0.3 percent in February 2022, from 116.0 registered in January 2021 to 116.3. The Urban Villages index advanced from 116.2 in January 2022 to 116.7 in February 2022, recording a growth of 0.4 percent. The Cities & Towns Index moved from 116.1 to 116.4, an increase of 0.3 percent, whereas the Rural Villages index recorded a growth of 0.2 percent, from 115.4 in January 2022 to 115.6 in February 2022. [Refer to Table 2.](#)

The group indices were generally moving at a stable pace between January and February 2022, recording changes of less than 1.0 percent. [Refer to Table 2.](#)

The Transport group index registered a rise of 0.6 percent, from 126.2 in January 2022 to 127.0 in February 2022. This was mainly due to an increase in the constituent section index of Purchase of Vehicles, which presented a growth of 2.3 percent. [Refer to Table 3.](#)

The Food & Non-Alcoholic Beverages group index rose by 0.5 percent, from 114.8 in January 2022 to 115.3 in February 2022. This was attributed to a general increase in the constituent section indices, particularly; Oils & Fats (1.0 percent), Vegetables (0.8 percent), Bread & Cereal (0.7 percent) and Sugar, Jam, Honey, Chocolate & Confectionery (0.5 percent). [Refer to Table 3.](#)

The Miscellaneous Goods & Services group index showed an increase of 0.3 percent, from 115.0 in January to 115.4 in February. This was due to the general increase in the constituent section indices, markedly; Financial Services (1.0 percent), Personal Care (0.5 percent), Taxes, Licences & Fees (0.4 percent) and Personal Effects Not Elsewhere Classified (0.4 percent). [Refer to Table 3.](#)

The All-Tradeables index rose by 0.4 percent in February 2022, from 118.2 recorded in January 2022 to 118.7 in February 2022. The Imported Tradeables Index moved from 119.1 in January 2022 to 119.7 in February 2022, a rise of 0.5 percent. The Domestic Tradeables Index realised a growth of 0.2 percent from 115.6 in January to 115.9 in February. The Non-Tradeables Index moved from 113.1 in January to 113.2 in February, recording an increase of 0.1 percent. [Refer to Table 4.](#)

The All-Tradeables inflation rate remained constant at 14.3 percent in February 2022. The Domestic Tradeables inflation was 4.9 percent in February 2022, registering a decline of 0.3 of a percentage point from 5.2 percent recorded in January 2022. The Imported Tradeables inflation went up by 0.1 of a percentage point, from 17.9 percent in January to 18.0 percent in February 2022. The Non-Tradeables inflation rate registered a rise of 0.1 of a percentage point, from 5.6 percent in January to 5.7 percent in February. [Refer to Table 4.](#)

SECTION 2: CORE INFLATION

The Core Inflation rate increased by 0.1 of a percentage point, from 6.7 percent in January 2022 to 6.8 percent in February 2022. The Trimmed Mean Core Inflation rate remained unchanged at 8.8 percent in February 2022. [Refer to Table 5.](#)

CHARTS

Chart 1: National Inflation Rate 2019-2022

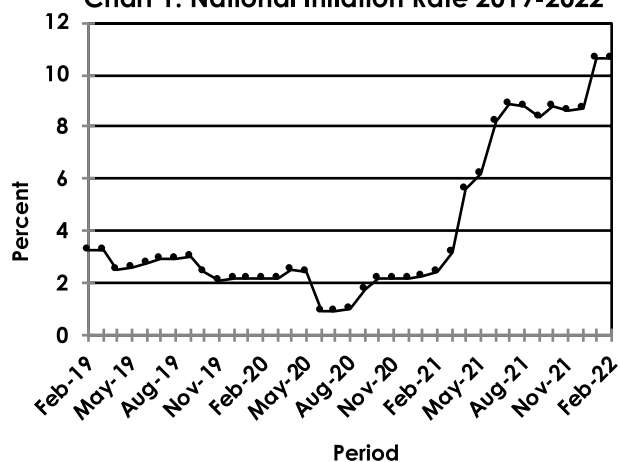


Chart 2: Monthly Changes in Consumer Price Index 2019-2022

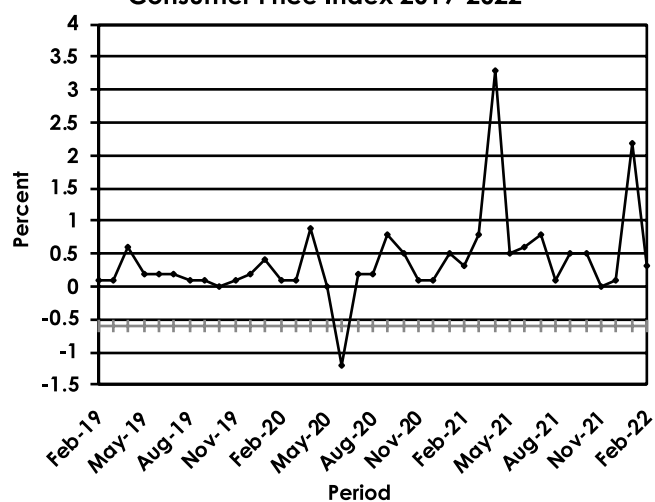


Chart 3: Non-Tradeables Inflation 2019-2022

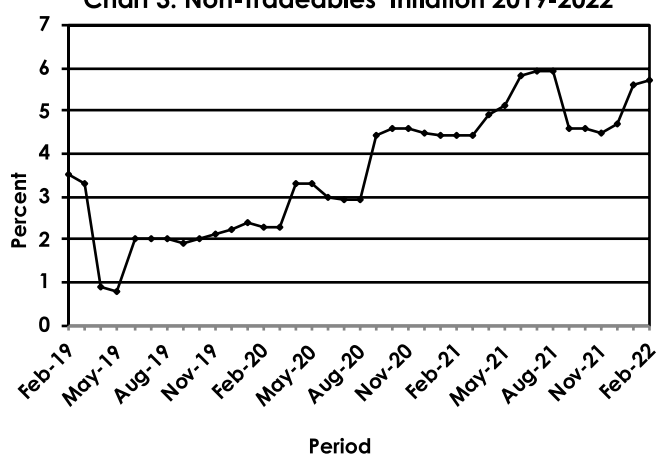


Chart 4: Tradeables Inflation 2019 - 2022

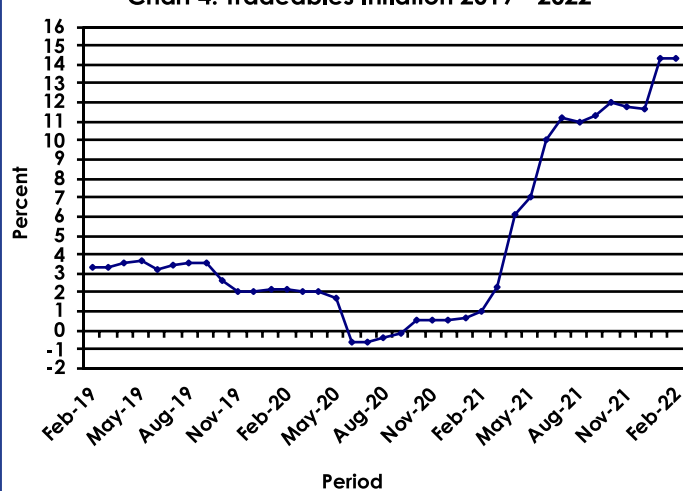
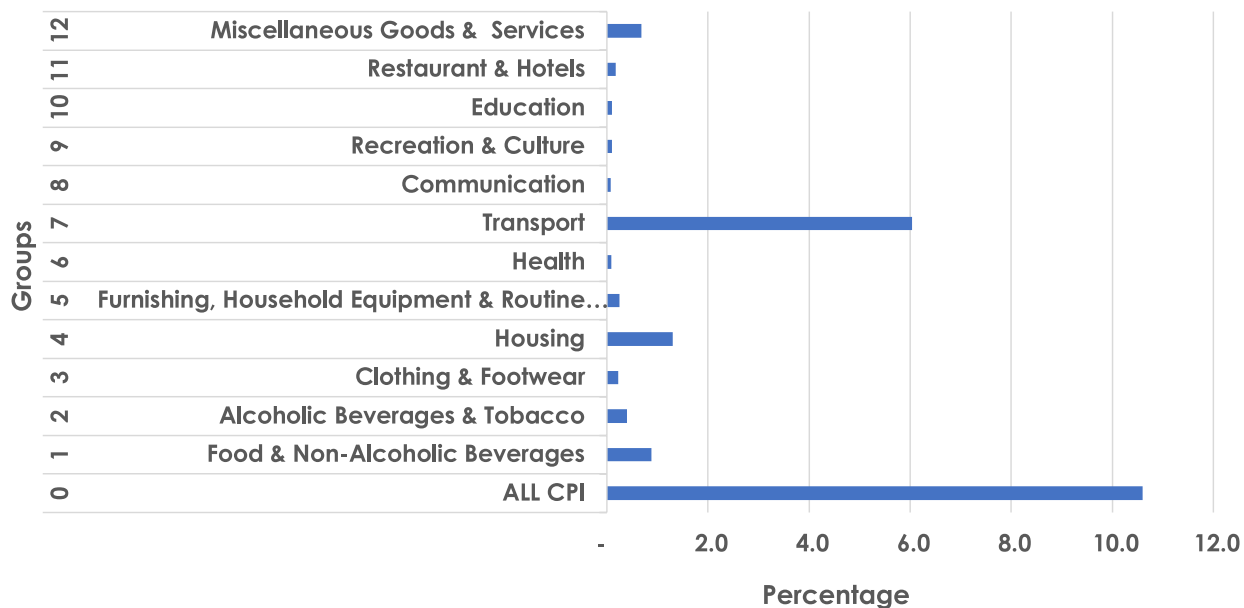


Chart 5: Contribution to Annual Inflation Rate February 2022



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Statistician General
15th March 2022

TABLES

TABLE 1: Contributions of Groups to Annual Inflation Rate

Group Code	Group Name	Contribution		
		Dec-21	Jan-22	Feb-22
0	All Items Inflation Rate	8.7	10.6	10.6
1	Food & Non-Alcoholic Beverages	1.0	1.0	0.9
2	Alcoholic Beverages & Tobacco	0.4	0.4	0.4
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	1.4	1.4	1.3
5	Furnishing, Household Equipment & Routine Maintenance	0.2	0.3	0.3
6	Health	0.1	0.1	0.1
7	Transport	4.3	6.2	6.0
8	Communication	0.1	0.1	0.1
9	Recreation & Culture	0.1	0.1	0.1
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.2	0.2	0.2
12	Miscellaneous Goods & Services	0.7	0.7	0.7

Note: Figures may vary slightly due to the rounding -up

TABLE 2 : CONSUMER PRICE INDEX (DECEMBER 2018 =100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communication	Rec. & Culture	Education	Rest. & Hotels	Miscellaneous
Weights		13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2020	Jan	103.7	104.5	101.7	101.6	103.0	101.0	101.3	100.4	99.8	107.9	103.7	105.5
	Feb	104.2	104.6	101.8	101.7	103.3	101.0	101.4	100.3	100.0	108.0	103.9	105.6
	Mar	104.4	104.7	102.0	101.9	103.5	101.1	101.3	100.3	100.0	108.0	104.2	105.4
	Apr	104.6	104.8	102.1	106.5	103.7	101.5	101.3	100.3	99.7	108.0	104.4	106.1
	May	105.2	104.8	102.4	106.6	103.7	101.7	100.7	100.4	99.5	108.0	104.7	106.2
	Jun	105.7	108.7	102.9	106.7	103.9	102.0	93.9	100.5	99.5	108.0	104.8	106.2
	Jul	106.1	110.3	103.2	106.9	103.7	102.0	93.9	100.6	99.6	108.0	104.8	105.9
	Aug	106.5	110.4	103.3	107.2	104.0	102.1	94.0	100.8	99.8	108.0	104.8	105.8
	Sept	106.7	110.2	103.5	107.7	104.1	102.2	97.0	100.8	100.2	108.0	105.1	106.0
	Oct	106.7	111.0	103.9	107.9	104.4	102.2	98.4	101.3	100.2	108.0	105.3	106.2
	Nov	106.9	111.0	103.9	108.2	104.5	102.3	98.6	101.3	100.5	108.0	105.5	106.3
	Dec	106.7	111.3	104.1	108.5	104.7	102.4	98.7	101.1	100.7	108.0	105.3	106.4
2021	Jan	107.2	111.3	104.4	108.7	105.1	103.2	99.6	101.1	101.1	109.9	105.2	106.8
	Feb	108.0	111.5	104.6	109.0	105.2	103.2	100.0	101.1	101.6	109.9	105.5	106.9
	Mar	108.6	112.0	104.9	109.2	105.6	103.5	102.8	101.1	101.8	109.9	106.0	106.9
	Apr	111.7	117.1	105.7	113.3	106.9	104.3	108.8	101.8	103.1	109.9	107.0	112.2
	May	112.3	118.4	106.4	113.6	107.2	104.9	109.7	102.1	103.7	109.9	107.9	112.5
	Jun	112.9	118.8	106.8	115.8	107.8	104.9	110.2	102.2	104.0	110.0	108.5	112.6
	Jul	113.0	119.3	106.9	115.9	108.2	104.8	113.5	102.3	104.0	110.0	108.2	112.9
	Aug	113.2	119.5	107.0	116.0	108.4	104.9	113.4	102.3	104.1	110.0	108.7	113.2
	Sept	113.5	120.1	107.4	116.6	109.3	105.0	114.0	102.3	104.6	111.1	109.1	113.8
	Oct	114.0	120.8	107.8	116.7	109.6	105.2	117.5	102.3	104.6	111.1	109.6	114.1
	Nov	114.1	121.3	108.1	116.9	109.5	105.3	117.1	102.3	104.7	111.1	109.9	113.7
	Dec	114.4	121.7	108.3	117.5	110.0	105.4	116.8	102.2	104.9	111.1	110.0	114.1
2022	Jan	114.8	122.1	108.6	117.5	110.6	105.8	126.2	102.3	105.2	112.3	110.4	115.0
	Feb	115.3	122.2	108.7	117.6	110.9	106.0	127.0	102.3	105.4	112.4	110.7	115.4
% Change on Last month		0.5	0.0	0.1	0.0	0.3	0.2	0.6	0.0	0.2	0.1	0.2	0.3

Note: Figures may vary slightly due to the rounding -up

TABLE 2: CONSUMER PRICE INDEX (Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
2020	Jan	102.6	2.2	0.4	102.8	102.6	102.0	2.4	2.3	1.8
	Feb	102.7	2.2	0.1	102.9	102.8	102.1	2.3	2.3	1.9
	Mar	102.8	2.2	0.1	102.9	102.9	102.3	2.3	2.3	2.0
	Apr	103.7	2.5	0.9	103.9	103.9	103.0	2.7	2.6	2.3
	May	103.7	2.4	0.0	103.9	103.8	103.1	2.5	2.3	2.2
	Jun	102.4	0.9	(1.2)	102.6	102.7	101.5	1.0	1.1	0.4
	Jul	102.6	0.9	0.2	102.7	102.9	101.8	0.9	1.1	0.6
	Aug	102.8	1.0	0.2	102.8	103.1	102.0	1.0	1.1	0.7
	Sept	103.6	1.8	0.8	103.7	104.0	102.9	1.7	1.9	1.6
	Oct	104.1	2.2	0.5	104.2	104.4	103.4	2.2	2.4	2.0
	Nov	104.3	2.2	0.1	104.4	104.6	103.6	2.2	2.4	2.0
	Dec	104.4	2.2	0.1	104.4	104.7	103.7	2.1	2.4	2.0
2021	Jan	104.9	2.3	0.5	104.9	105.3	104.2	2.0	2.6	2.1
	Feb	105.2	2.4	0.3	105.1	105.6	104.5	2.1	2.7	2.3
	Mar	106.0	3.2	0.8	105.9	106.5	105.4	2.9	3.5	3.1
	Apr	109.6	5.6	3.3	109.7	110.0	108.4	5.5	5.9	5.2
	May	110.1	6.2	0.5	110.3	110.6	109.0	6.1	6.5	5.7
	Jun	110.8	8.2	0.6	111.0	111.3	109.6	8.2	8.3	7.9
	Jul	111.7	8.9	0.8	111.7	112.1	110.8	8.8	9.0	8.8
	Aug	111.8	8.8	0.1	111.8	112.3	110.9	8.7	8.9	8.8
	Sept	112.3	8.4	0.5	112.4	112.9	111.1	8.4	8.6	8.0
	Oct	113.3	8.8	0.9	113.3	113.8	112.4	8.7	9.0	8.6
	Nov	113.3	8.6	(0.0)	113.3	113.8	112.4	8.5	8.8	8.5
	Dec	113.5	8.7	0.1	113.4	113.9	112.7	8.6	8.8	8.7
2022	Jan	116.0	10.6	2.2	116.1	116.2	115.4	10.7	10.4	10.7
	Feb	116.3	10.6	0.3	116.4	116.7	115.6	10.8	10.4	10.6
% Change on last month		0.3			0.3	0.4	0.2			

Note: Figures may vary slightly due to the rounding -up

TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0)

	Group Section	Weights	This month Feb 2022	Last month Jan 2022	3 months ago Nov 2021	6 months ago Aug 2021	12 months ago Feb 2021	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months
1	Food & Non-Alcoholic Beverages	13.55	115.3	114.8	114.1	113.2	108.0	0.5	1.0	1.8	6.8
1.1	Bread & Cereals	4.26	116.8	116.0	116.4	116.6	112.7	0.7	0.3	0.1	3.7
1.2	Meat (Fresh, Chilled & Frozen)	2.36	121.0	120.7	117.9	116.2	112.8	0.3	2.7	4.1	7.3
1.3	Fish (Fresh, Chilled & Frozen)	0.18	114.4	114.1	112.4	112.4	102.7	0.3	1.9	1.9	11.4
1.4	Milk, Cheese & Milk Products	0.98	110.6	110.4	109.8	108.5	105.2	0.2	0.8	2.0	5.2
1.5	Oils & Fats	0.92	132.8	131.5	129.3	124.3	103.5	1.0	2.7	6.9	28.4
1.6	Fruits	0.78	113.4	113.3	112.1	112.1	109.2	0.1	1.2	1.2	3.8
1.7	Vegetables	1.08	106.0	105.2	106.0	106.3	102.0	0.8	0.0	(0.3)	3.9
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	103.4	102.9	102.5	101.3	98.6	0.5	0.9	2.1	4.9
1.9	Food Not Elsewhere Classified	0.54	115.5	115.5	116.0	114.1	104.1	0.1	(0.4)	1.3	10.9
1.10	Coffee, Tea & Cocoa	0.73	111.7	111.6	111.0	110.2	104.4	0.1	0.6	1.3	7.0
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	109.1	109.0	108.7	107.8	103.2	0.1	0.4	1.2	5.7
2	Alcoholic Beverages & Tobacco	4.34	122.2	122.1	121.3	119.5	111.5	0.0	0.7	2.2	9.6
2.1	Alcoholic Beverages	3.51	123.2	123.2	122.2	120.0	111.7	0.1	0.8	2.7	10.3
2.2	Tobacco	0.82	117.5	117.6	117.2	117.2	110.3	(0.0)	0.3	0.3	6.6
3	Clothing & Footwear	5.95	108.7	108.6	108.1	107.0	104.6	0.1	0.6	1.6	3.9
3.1	Clothing	2.60	108.9	108.7	108.3	107.5	105.2	0.1	0.5	1.2	3.4
3.2	Other Articles of Clothing	0.72	108.0	107.8	106.9	105.8	104.4	0.2	1.0	2.1	3.5
3.3	Cleaning, Repair & Hire	0.61	114.6	114.2	114.0	111.3	106.2	0.4	0.5	3.0	7.9
3.4	Footwear	2.03	106.9	106.9	106.4	105.4	103.4	0.1	0.5	1.4	3.4
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	117.6	117.5	116.9	116.0	109.0	0.0	0.6	1.3	7.8
4.1	Rent Paid by Tenants	7.78	111.9	111.9	110.9	109.9	103.6	0.0	0.9	1.8	8.0
4.2	Materials for Maintenance & Repair of Dwellings	3.83	122.0	121.9	121.4	119.7	113.0	0.1	0.5	1.9	8.0
4.3	Water Supply & Miscellaneous Services	1.96	112.7	112.7	112.7	112.7	100.0	0.0	0.0	0.0	12.7
4.4	Electricity, Gas & Other Fuels	3.89	127.0	127.0	126.7	126.4	120.4	(0.0)	0.2	0.5	5.5
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	110.9	110.6	109.5	108.4	105.2	0.3	1.3	2.3	5.4
5.1	Furniture & Furnishing	1.35	110.4	110.4	109.5	107.9	104.9	0.0	0.8	2.4	5.2
5.2	Carpets & Other Floor Coverings	0.27	110.7	110.6	110.3	109.9	106.0	0.1	0.4	0.7	4.4
5.3	Household Textiles	0.29	110.7	110.5	110.2	109.3	105.7	0.2	0.5	1.3	4.8
5.4	Household Appliances	0.72	112.2	111.7	110.1	108.4	104.8	0.5	1.9	3.6	7.1
5.5	Glassware, Tableware & Household Utensils	0.23	112.6	112.4	110.9	110.5	105.9	0.1	1.6	1.9	6.3
5.6	Small Tools, Miscellaneous Accessories	0.04	117.5	116.8	116.2	113.9	108.3	0.6	1.1	3.1	8.5
5.7	Goods & Services for Household Maintenance	1.95	110.6	110.0	108.8	108.2	105.3	0.5	1.6	2.2	5.0
6	Health	3.38	106.0	105.8	105.3	104.9	103.2	0.2	0.7	1.1	2.7
6.1	Medical Products, Applications & Equipments	0.98	110.1	109.4	108.1	107.4	104.4	0.6	1.8	2.5	5.5
6.2	Out-Patient Services	0.93	107.1	107.0	106.4	105.8	104.1	0.0	0.6	1.2	2.9
6.3	Hospital Services	1.47	102.7	102.7	102.7	102.6	102.0	0.0	0.0	0.0	0.7

TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0) (Cont.)

	Group Section	Weights	This month Feb 2022	Last month Jan 2022	3 months ago Nov 2021	6 months ago Aug 2021	12 months ago Feb 2021	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
7	Transport	23.43	127.0	126.2	117.1	113.4	100.0	0.6	8.5	12.0	27.0
7.1	Purchase of Vehicles	5.74	130.1	127.2	127.8	125.9	112.3	2.3	1.8	3.4	15.9
7.2	Operation of Personal Transport	12.56	128.5	128.4	114.2	108.2	89.3	0.1	12.5	18.7	43.8
7.3	Transport Services	5.13	119.8	119.8	112.2	112.2	112.3	0.0	6.8	6.8	6.6
8	Communication	6.94	102.3	102.3	102.3	102.3	101.1	0.0	0.0	0.1	1.2
8.1	Postal Services	0.21	113.6	113.6	113.6	113.6	113.6	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment *	1.13	107.3	107.1	107.3	107.0	104.2	0.2	0.0	0.3	3.0
8.3	Telephone & Telefax Services	5.60	100.9	100.9	100.9	100.9	100.0	(0.0)	(0.0)	0.0	0.9
9	Recreation & Culture	2.82	105.4	105.2	104.7	104.1	101.6	0.2	0.7	1.2	3.7
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	105.5	105.3	104.6	104.1	101.7	0.3	0.8	1.4	3.8
9.2	Other Recreational Items & Equipments	0.30	106.2	106.3	106.0	104.9	103.4	(0.1)	0.2	1.3	2.7
9.3	Recreational & Cultural Services	0.31	102.0	102.0	101.9	101.9	97.7	0.0	0.1	0.1	4.5
9.4	Newspapers, Books & Stationary	0.11	110.6	109.6	109.3	108.9	106.4	0.9	1.2	1.5	3.9
10	Education	4.60	112.4	112.3	111.1	110.0	109.9	0.1	1.2	2.2	2.3
10.1	Pre-Primary & Primary Education	1.89	113.2	112.9	111.3 <svg	111.3	111.1	0.3	1.7	1.8	1.9
10.2	Secondary & Tertiary Education	2.70	111.9	111.9	110.9	109.1	109.0	0.0	0.9	2.6	2.7
11	Restaurants & Hotels	3.66	110.7	110.4	109.9	108.7	105.5	0.2	0.8	1.9	4.9
11.1	Restaurants, Cafes & the Like	3.02	113.5	113.2	112.6	111.1	107.3	0.2	0.8	2.2	5.7
11.2	Accommodation Services	0.64	97.7	97.3	97.0	97.5	96.9	0.4	0.7	0.2	0.8
12	Miscellaneous Goods & Services	9.01	115.4	115.0	113.7	113.2	106.9	0.3	1.5	1.9	8.0
12.1	Personal Care	2.33	109.8	109.3	108.6	108.2	102.5	0.5	1.1	1.5	7.1
12.2	Personal Effects Not Elsewhere Classified	0.22	103.9	103.5	102.2	101.3	101.2	0.4	1.6	2.6	2.7
12.3	Social Protection	0.13	112.5	112.4	109.7	109.7	109.4	0.1	2.5	2.5	2.8
12.4	Insurance	3.62	122.3	122.2	119.6	119.7	112.1	0.1	2.3	2.2	9.1
12.5	Financial Services	1.09	116.9	115.8	115.7	114.9	103.2	1.0	1.0	1.8	13.3
12.6	Taxes, Licences & Fees	1.61	109.0	108.5	108.4	106.7	104.8	0.4	0.5	2.1	4.0
All-Items Index		100.0	116.3	116.0	113.3	111.8	105.2	0.3	2.7	4.1	10.6

Note: Figures may vary slightly due to the rounding -up

TABLE 4: CONSUMER PRICE INDEX BY TRADEABILITY (DECEMBER 2018 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00		42.29		15.46		42.26		57.71	
2020	Jan	102.6	2.2	102.5	2.4	105.0	4.2	101.8	1.5	102.6	2.2
	Feb	102.7	2.2	102.6	2.3	105.4	4.4	102.0	1.4	102.8	2.2
	Mar	102.8	2.2	102.6	2.3	105.6	4.2	102.0	1.4	102.9	2.1
	Apr	103.7	2.5	104.6	3.3	106.0	4.1	102.1	1.2	103.1	2.0
	May	103.7	2.4	104.7	3.3	106.6	4.2	101.8	0.8	103.1	1.7
	Jun	102.4	0.9	104.7	3.0	107.7	5.1	98.3	-2.7	100.8	-0.6
	Jul	102.6	0.9	104.7	2.9	108.1	5.2	98.5	-2.7	101.0	-0.6
	Aug	102.8	1.0	104.7	2.9	108.5	5.4	98.7	-2.5	101.3	-0.4
	Sept	103.6	1.8	106.4	4.4	108.6	5.3	99.1	-2.1	101.6	-0.1
	Oct	104.1	2.2	106.6	4.6	108.9	5.5	100.0	-1.3	102.3	0.5
	Nov	104.3	2.2	106.7	4.6	109.1	5.5	100.2	-1.3	102.6	0.6
	Dec	104.4	2.2	106.8	4.5	109.2	5.4	100.3	-1.3	102.6	0.5
2021	Jan	104.9	2.3	107.0	4.4	109.8	4.6	101.0	-0.7	103.4	0.7
	Feb	105.2	2.4	107.1	4.4	110.5	4.8	101.5	-0.5	103.8	1.0
	Mar	106.0	3.2	107.1	4.4	110.8	5.0	103.3	1.3	105.3	2.3
	Apr	109.6	5.6	109.8	4.9	113.7	7.2	107.9	5.7	109.4	6.1
	May	110.1	6.2	110.0	5.1	114.0	6.9	108.9	7.0	110.3	7.0
	Jun	110.8	8.2	110.8	5.8	114.0	5.9	109.7	11.6	110.8	10.0
	Jul	111.7	8.9	110.9	5.9	113.6	5.1	111.9	13.6	112.3	11.2
	Aug	111.8	8.8	111.0	5.9	113.8	4.8	112.0	13.4	112.4	11.0
	Sept	112.3	8.4	111.4	4.6	114.4	5.3	112.5	13.6	113.0	11.3
	Oct	113.3	8.8	111.5	4.6	114.7	5.4	114.6	14.7	114.7	12.0
	Nov	113.3	8.6	111.5	4.5	114.8	5.3	114.6	14.3	114.6	11.8
	Dec	113.5	8.7	111.9	4.7	115.1	5.3	114.5	14.2	114.7	11.7
2022	Jan	116.0	10.6	113.1	5.6	115.6	5.2	119.1	17.9	118.2	14.3
	Feb	116.3	10.6	113.2	5.7	115.9	4.9	119.7	18.0	118.7	14.3
% Change on last month		0.3		0.1		0.2		0.5		0.4	

Note: Figures may vary slightly due to the rounding -up

TABLE 5: CORE INFLATION RATES BY EXCLUSION AND TRIMMED MEAN

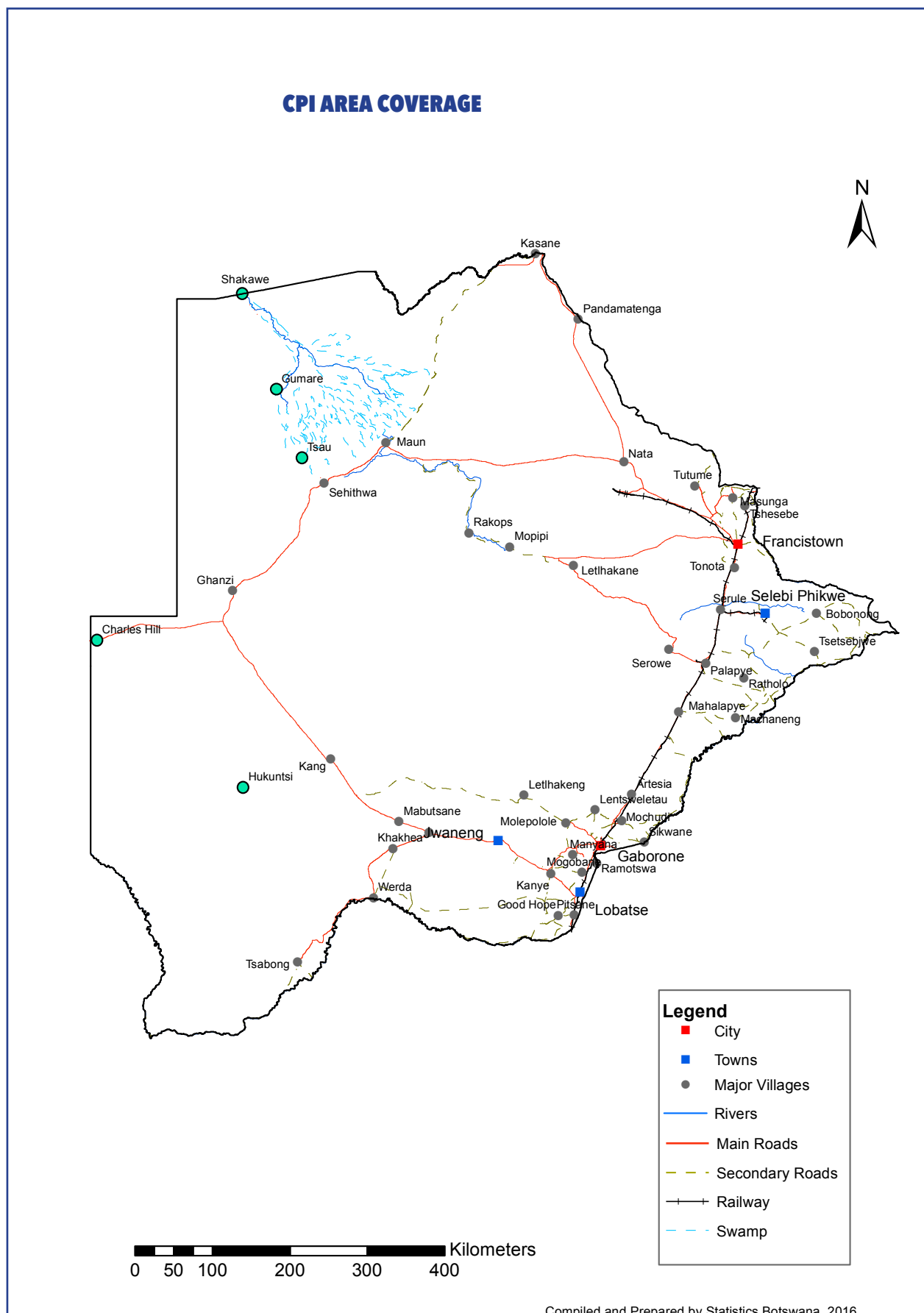
Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2020					
	Jan	102.2	1.9	103.2	2.7
	Feb	102.4	1.9	103.4	2.7
	Mar	102.5	1.9	103.5	2.7
	Apr	102.7	1.8	103.8	2.6
	May	103.0	1.6	104.0	2.6
	Jun	102.7	1.0	104.4	2.8
	Jul	102.9	1.0	104.7	2.8
	Aug	103.1	1.1	104.9	2.9
	Sept	104.0	1.8	105.3	3.1
	Oct	104.4	2.2	105.6	3.4
	Nov	104.6	2.2	105.8	3.4
	Dec	104.7	2.1	105.9	3.3
2021					
	Jan	105.3	2.2	106.7	3.4
	Feb	105.6	2.4	107.1	3.6
	Mar	106.2	2.8	107.5	3.9
	Apr	109.6	5.4	110.1	6.1
	May	110.0	5.8	110.9	6.7
	Jun	111.0	7.9	111.6	6.8
	Jul	113.0	8.4	112.0	7.0
	Aug	113.1	8.3	112.1	6.8
	Sept	113.1	8.0	112.7	7.1
	Oct	113.7	8.2	113.2	7.2
	Nov	113.7	8.0	113.2	7.0
	Dec	113.9	8.0	113.4	7.1
2022					
	Jan	116.2	8.8	113.8	6.7
	Feb	116.6	8.8	114.4	6.8

Note: Figures may vary slightly due to the rounding -up

TABLE 6: Average Annual Inflation (December 2018=100)

	Group	Weights	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	Food & Non-Alcoholic Beverages	16.51	6.9	8.0	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0
2	Alcoholic Beverages & Tobacco	7.83	8.4	7.6	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4	8.9
3	Clothing & Footwear	6.27	8.9	7.5	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2	3.5
4	Housing, Water, Electr. Gas & Other Fuels	14.90	8.4	7.7	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1	7.7
5	Furnishing, H/H Equipment & Routine Maintenance	6.39	9.0	7.3	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4	3.7
6	Health	3.62	4.5	5.9	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3	2.7
7	Transport	20.65	13.2	10.8	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3
8	Communication	4.27	(3.0)	(1.4)	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3
9	Recreation & Culture	2.92	8.3	5.8	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5
10	Education	3.34	10.6	6.4	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7	2.2
11	Restaurants & Hotels	2.76	9.3	8.4	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2	3.1
12	Miscellaneous Goods & Services	10.55	5.3	2.0	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0	5.4
	All-Items Index	100.0	8.5	7.5	5.9	4.4	3.1	2.8	3.3	3.2	2.8	1.9	6.7

Note: Figures may vary slightly due to the rounding -up



GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export or import to other countries.

All –Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.



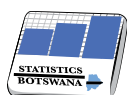
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