

# CONSUMER PRICE INDEX

December 2017



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# **GLOSSARY**

#### **COMMENTARY**

#### **Section 1: Headline Inflation**

The annual inflation rate in December 2017 was 3.2 percent, registering an increase of 0.3 of a percentage point on the November 2017 rate of 2.9 percent. The inflation rates for regions between November and December 2017 indicated that Cities & Towns increased to 3.6 percent from 3.1 percent, Urban Villages' went up to 2.9 percent from 2.6 percent and Rural Villages' rose to 3.1 percent from 3.0 percent between the two months.

The December national Consumer Price index moved from 103.4 in November 2017 to 103.7 in December 2017, an increase of 0.4 percent. The Cities & Towns' index realized a rise of 0.6 percent, moving from 103.4 to 104.0. The Urban Villages' index' rose by 0.3 percent, advancing from 103.0 in November 2017 to 103.3 in December 2017, while Rural Villages index registered an increase of 0.2 percent, moving from 103.7 to 103.9 between the two months.

Group indices were generally moving at a steady pace between November and December 2017, recording changes of less than 1.0 percent except Transport index group which registered an increase of 1.6 percent.

The Transport index group registered an increase of 1.6 percent, from 102.7 in November to 104.3 in December. This was attributed to an increase in the constituent section index of Operation of Personal Transport, which went up by 2.8 percent. The increase in Operation of Personal Transport section index was attributed to the rise in retail pump prices for petrol by P0.30 and diesel by P0.30 per litre, which effected on the 10th December 2017.

The Restaurants & Hotels group index went up from 104.0 to 104.6, recording a rise of 0.5 percent between the two months. This was due to a general increase in the constituent section indices.

The Food & Non-Alcoholic Beverages index group moved from 102.6 to 102.1, recording a decrease of 0.5 percent between November and December. The drop was attributed to the general decrease in some section indices. Notably; Bread & Cereals (1.1 percent), Food not elsewhere classified 1.8 percent) and Mineral Waters, soft Drinks, Fruits & Veg Juices (1.0 percent).

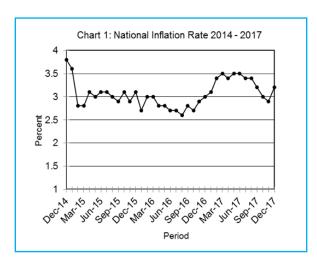
All-Tradable inflation rate was 3.0 percent in December, an increase of 0.3 of a percentage point on the November rate of 2.7 percent. The Imported Tradable inflation rate went up from 3.1 percent in November to 3.7 percent in December. The Non-Tradable inflation rate increased from 3.4 percent in November to 3.7 percent in December. Domestic Tradable inflation rate dropped to 1.3 percent from 1.6 percent between the two periods.

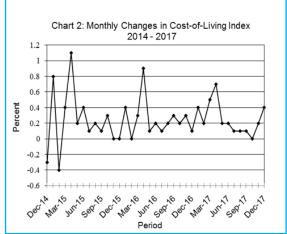
The All-Tradable index moved from 103.3 in November to 103.7 in December, registering an increase of 0.4 percent. The Imported Tradable index moved from 103.6 in November to 104.3 in December, recording an increase of 0.6 percent. The Non-Tradable index moved from 103.5 in November to 103.9 in December, registering an increase of 0.3 percent, while the Domestic Tradable index dropped by 0.1 of a percentage between the two periods.

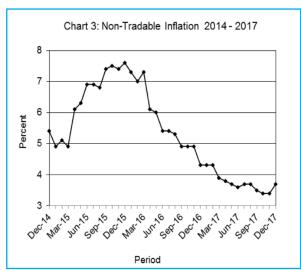
#### **Section 2: Core Inflation**

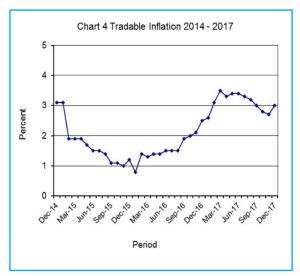
The Trimmed Mean Core Inflation rate in December 2017 was 2.9 percent, an increase of 0.4 of a percentage point on the November 2017 rate of 2.5 percent. The Core Inflation rate by exclusion dropped by 0.1 of a percentage point moving from 2.4 percent to 2.3 percent between the two periods.

# Charts









A.N. Majelantle Statistician General 15<sup>th</sup> January 2018

TABLE 1: COST OF LIVING INDEX (September 2016 = 100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furn- iture etc	Health	Trans-	Communi- cation	Rec. &	Education	Rest. & Hotels	Miscella- neous
Weigh	ıte	16.51	7.83	6.27	14.90	6.39	3.62	20.65	4.27	2.92	3.34	2.76	10.55
Weigii	113	10.51	7.00	0.27	14.70	0.57	5.02	20.03	7.27	2.72	3.34	2.70	10.55
2015	Jan	96.5	94.9	89.7	88.4	94.1	94.4	107.0	99.5	92.9	96.4	92.6	87.0
	Feb	96.7	95.8	90.7	88.3	94.9	94.5	102.4	99.5	93.2	96.4	94.0	87.2
	Mar	96.7	96.8	91.4	88.9	95.5	94.6	102.5	99.5	93.3	96.4	94.5	87.2
	Apr	96.7	97.2	91.8	92.2	95.7	94.6	102.7	99.5	97.7	96.4	94.6	92.5
	May	96.7	97.5	92.3	92.1	95.9	96.9	102.7	100.0	97.9	96.4	94.8	92.5
	Jun	96.6	97.6	92.9	93.7	96.6	97.0	102.8	100.0	97.9	96.4	95.4	92.9
	Jul	96.7	97.8	93.3	93.7	96.7	97.3	102.9	100.0	98.1	96.4	95.6	93.0
	Aug	96.9	98.0	94.1	93.8	97.0	97.3	102.9	100.0	98.1	96.5	95.9	93.1
	Sept	97.0	97.3	94.6	96.0	97.6	97.5	101.8	100.0	98.2	96.5	96.2	93.1
	Oct	97.2	98.2	95.2	96.0	97.9	97.5	101.8	100.0	98.4	96.5	97.1	93.2
	Nov	97.2	98.4	95.6	95.9	97.8	97.6	101.8	100.0	98.5	96.5	97.3	93.2
	Dec	97.2	98.5	96.0	97.0	98.1	97.6	100.5	100.0	98.6	96.5	97.6	93.1
	Dec	77.2	70.5	70.0	77.0	70.1	77.0	100.5	100.0	70.0	70.5	77.0	75.1
2016	Jan	97.6	98.6	96.8	97.1	98.2	97.6	100.5	100.0	98.9	99.9	97.9	93.6
20.0	Feb	98.2	98.7	97.4	96.9	98.3	97.7	99.1	100.0	99.5	99.9	98.2	93.3
	Mar	98.5	98.8	98.0	98.2	98.5	97.8	99.2	100.0	99.6	99.9	98.4	93.5
	Apr	99.3	99.3	98.5	98.2	98.7	98.0	99.5	100.0	99.6	100.0	98.7	99.6
	May	99.4	99.4	98.9	98.2	98.8	99.9	99.5	100.0	99.7	100.0	98.9	99.6
	Jun	99.1	99.6	99.4	99.0	99.3	100.0	99.8	100.0	99.6	100.0	99.2	99.9
	Jul	99.3	99.9	99.6	99.0	99.4	100.0	99.9	100.0	99.7	100.0	99.3	100.0
	Aug	99.7	100.0	99.9	99.0	99.5	100.0	100.0	100.0	99.8	100.0	99.6	100.0
	_	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Sept												100.4
	Oct	100.4	100.7 101.2	100.2	100.0 100.1	100.2	100.0	100.0	100.0	100.2	100.0	100.2	
	Nov	100.9		100.6		100.6	100.2	100.1	100.0	100.2	100.0	100.5	100.5
	Dec	101,0	101,3	100,7	100,2	100,8	100,3	100,2	100,0	100,3	100,0	100,6	100,5
2017	Jan	101.9	102.3	101.2	100.4	101.2	100.8	99.7	100.1	100.7	104.0	101.4	100.7
	Feb	102.3	103.0	101.4	100.6	101.7	100.9	99.8	100.1	101.1	104.1	101.7	101.0
	Mar	102.8	103.6	101.7	101.0	102.1	101.1	100.9	100.1	101.3	104.1	102.0	101.4
	Apr	103.1	104.1	101.9	104.8	102.1	101.1	101.0	100.1	102.0	104.1	102.2	101.5
	May	103.4	104.7	102.1	104.9	102.4	101.2	101.1	100.1	102.0	104.1	102.5	101.6
	Jun	103.4	104.7	102.1	105.0	102.7	101.8	101.4	100.2	102.1	104.1	102.8	102.6
	Jul	103.5	104.7	102.2	105,1	102.7	102,0	101,4	100.3	102,1	104.1	103,3	102,6
	Aug	103,8	104,8	102,8	105.2	102,8	102.0	101,4	100,3	102,2	104,2	103,5	102,8
	Sept	103.3	104.7	102.8	105.2	102.7	102.0	101.6	100.3	102.3	104.2	103.7	102.7
	Oct Oct	102.8	103.0	103.0	105.8	103.1			101.3		104.2	103.7	102.8
							102.1	101.7		102.3			
	Nov	102.6	104.6	103.1	105.7	103.4	102.2	102.7	101.3	102.2	104.2	104.0	102.9
97 Ch-	Dec	102.1	104.7	103.2	106.1	103.2	102.2	104.3	101.2	102.4	104.2	104.6	103.4
	ange on	70 m				40.41							
Last m	onth	(0.5)	0.1	0.0	0.3	(0.1)	0.0	1.6	(0.1)	0.2	0.0	0.5	0.5

TABLE 1: COST OF LIVING INDEX (Cont.)

		All	National		Towns &	Urban	Rural		Annual Inflat	
		Items Index	Inflation Rate	Monthly Change	Cities Index	Village Index	Villages Index	Towns & Cities	Urban Villages	Rural Villages
		100.0	%	%	41.8	34.5	23.7	%	%	9
2015	Jan	95.4	3.6	0.8	95.3	95.7	95.0	3.6	3.7	3.
	Feb	95.0	2.8	(0.4)	94.9	95.2	95.0	2.6	2.9	3.
	Mar	95.3	2.8	0.4	95.1	95.6	95.4	2.5	2.8	3.
	Apr	96.4	3.1	1.1	96.5	96.3	96.1	3.1	3.0	3
	May	96.5	3.0	0.2	96.5	96.5	96.5	3.0	2.8	3
	Jun	96.9	3.1	0.4	96.9	96.9	96.6	3.1	3.0	3
	Jul	97.0	3.1	0.1	97.1	97.1	96.7	3.1	3.0	3
	Aug	97.2	3.0	0.2	97.2	97.3	96.9	2.8	3.0	3
	Sept	97.3	2.9	0.1	97.3	97.4	97.2	2.9	2.8	3
	Oct	97.6	3.1	0.3	97.7	97.6	97.2	3.2	3.0	3
	Nov	97.6	2.9	0.0	97.7	97.6	97.3	2.9	2.7	3
	Dec	97.6	3.1	(0.0)	97.7	97.5	97.4	3.2	2.8	3
016	Jan	97.9	2.7	0.4	97.9	98.1	97.7	2.7	2.6	2
	Feb	97.9	3.0	(0.0)	97.7	98.2	97.9	2.9	3.2	3
	Mar	98.2	3.0	0.3	98.1	98.6	98.0	3.1	3.2	2
	Apr	99.1	2.8	0.9	99.0	99.4	98.7	2.6	3.2	2
	May	99.2	2.8	0.1	99.1	99.5	98.9	2.7	3.1	2
	Jun	99.4	2.7	0.2	99.4	99.7	99.1	2.5	2.8	2
	Jul	99.6	2.7	0.1	99.5	99.7	99.6	2.5	2.7	3
	Aug	99.7	2.6	0.2	99.6	99.9	99.8	2.6	2.6	2
	Sept	100.0	2.8	0.3	100.0	100.0	100.0	2.8	2.7	2
	Oct	100.2	2.7	0.2	100.2	100.2	100.2	2.5	2.7	3
	Nov	100.4	2.9	0.3	100.3	100.4	100.7	2.7	2.9	3
	Dec	100,5	3,0	0,1	100,5	100,4	100,8	2,8	3,0	3
2017	Jan	101.0	3.1	0.4	100.9	100.8	101.3	3.1	2.8	3
	Feb	101.2	3.4	0.2	101.1	101.1	101.6	3.5	2.9	3
	Mar	101.7	3.5	0.5	101.6	101.6	102.1	3.6	3.0	4
	Apr	102.5	3.4	0.7	102.3	102.4	102.1	3.3	3.0	4
	May	102.7	3.5	0.2	102.5	102.4	103.0	3.4	3.1	4
	Jun	102.7	3.5	0.2	102.8	102.9	103.0	3.4	3.3	3
	Jul	103,0	3,4	0,1	102,9	102.7	103.3	3,5	3,2	3
		103,0								
	Aug		3.4	0.1	103.0	103.0	103.4	3.4	3.2	3
	Sept	103.2	3.2	0.1	103.2	103.0	103.4	3.2	3.0	3
	Oct	103.2	3.0	0.0	103.2	102.9	103.5	3.0	2.7	3
	Nov	103.4	2.9	0.2	103.4	103.0	103.7	3.1	2.6	3
	Dec	103.7	3.2	0.4	104.0	103.3	103.9	3.6	2.9	3
	inge on									
ast m	onth	0.4			0.6	0.3	0.2			

TABLE 2 :National Cost-of-Living Group and Section Indices (September 2016=100.0)

			This	Last	3 months			Percentage			
	Group Section	Weights	month Dec 2017	month Nov 2017	ago Sep 2017	6 months ago Jun 2017	12 months ago Dec 2016	Change on: Last month	3 months ago	6 months ago	12 months ago
	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2								-3-	9-	3-
1	Food & Non-Alcoholic Beverages	16.51	102.1	102.6	102.8	103.3	101.0	(0.5)	(0.6)	(1.1)	1.1
1.1	Bread & Cereals	5.27	97.5	98.5	99.9	102.0	100.7	(1.1)	(2.5)	(4.5)	(3.3)
1.2	Meat (Fresh, Chilled & Frozen)	2.66	104.1	104.0	103.6	104.7	100.9	0.1	0.5	(0.6)	3.2
1.3	Fish (Fresh, Chilled & Frozen)	0.17	104.2	104.9	104.6	104.2	100.8	(0.7)	(0.5)	(0.1)	3.3
1.4	Milk, Cheese & Milk Products	1.49	101.2	101.0	101.0	99.8	99.8	0.1	0.2	1.4	1.4
1.5	Oils & Fats	0.70	100.0	100.3	100.4	102.2	101.1	(0.3)	(0.4)	(2.2)	(1.1)
1.6	Fruit	0.86	106.8	106.5	104.9	105.8	103.1	0.2	1.8	0.9	3.5
1.7	Vegetables	1.80	105.2	105.1	103.8	103.0	101.9	0.1	1.4	2.2	3.3
	Sugar, Jam, Honey, Chocolate &										
1.8	Confectionery	1.29	110.2	110.8	110.8	109.7	101.6	(0.5)	(0.5)	0.5	8.4
1.9	Food not else where Classified	0.99	100.6	102.4	102.5	101.8	100.1	(1.8)	(1.9)	(1.2)	0.4
1.10	Coffee, Tea & Cocoa	0.36	113.5	112.7	111.7	109.3	100.6	0.7	1.6	3.8	12.9
1.11	Mineral Waters, Soft Drinks, Fruits & Veg. Juices	0.92	101.3	102.3	102.8	101.5	100.6	(1.0)	(1.5)	(0.3)	0.7
2	Alcoholic Beverages,Tobacco & Narcotics	7.83	104.7	104.6	105.0	104.7	101.3	0.1	(0.2)	0.1	3.4
2.1	Alcoholic Beverages	6.19	104.5	104.5	105.0	104.9	101.4	0.0	(0.5)	(0.3)	3.0
2.2	Tobacco	1.65	105.6	105.0	104.9	104.0	100.7	0.5	0.6	1.5	4.8
2.2	Tobacco	1.00	100.0	100.0	104.7	104.0	100.7	0.5	0.0	1.5	4.0
3	Clothing and Footwear	6.27	103.2	103.1	103.0	102.2	100.6	0.0	0.2	0.9	2.5
3.1	Clothing	2.42	102.4	102.5	102.5	101.8	100.6	(0.0)	(0.0)	0.6	1.9
3.2	Other articles of Clothing	1.01	103.0	102.9	102.1	101.9	100.6	0.1	0.8	1.0	2.4
3.3	Cleaning, Repair & Hire	0.99	105.1	104.9	104.9	102.8	100.2	0.2	0.2	2.2	4.9
3.4	Footwear	1.85	103.1	103.3	103.0	102.5	101.0	(0.1)	0.1	0.6	2.1
4	Housing, Water, Electr. Gas & Other Fuels	14.90	106.1	105.7	105.8	105.0	100.3	0.3	0.2	1.0	5.8
4.1	Rent paid by Tenants	6.25	102.7	102.2	102.2	101.0	100.0	0.5	0.5	1.7	2.7
4.2	Materials for Maintenance & Repair of dwellings	4.29	103.5	103.1	103.5	102.6	100.8	0.4	(0.0)	0.9	2.7
4.3	Water Supply & Misc. Services	1.50	125.4	125.4	125.4	125.4	100.0	0.0	0.0	0.0	25.4
4.4	Electricity Gas and other Fuels	2.86	107.3	107.2	107.0	106.9	100.1	0.1	0.2	0.4	7.2
-	Furnishing, H/H Equipment &	/ 20	102.0	102.4	102.1	102.7	100.9	(0.1)	0.1	0.5	2.4
<b>5</b> 5.1	Routine Maintenance Furniture & Furnishing	<b>6.39</b> 1.65	<b>103.2</b> 103.5	103.4 103.3	103.1 102.7	<b>102.7</b> 102.1	100.8 101.0	<b>(0.1)</b> 0.2	<b>0.1</b> 0.8	<b>0.5</b> 1.3	<b>2.4</b> 2.5
5.2	Carpets & Other Floor Coverings	0.24	103.5	103.3	102.7	102.1	101.0	(0.3)	(0.3)	0.7	2.3
5.3	Household Textiles	0.24	103.3	103.7	103.6	102.8	101.1	0.2	0.3	0.7	1.8
5.4	Household Appliances	0.85	102.7	103.0	102.5	102.1	101.1	(0.4)	0.1	0.0	1.2
	Glassware, Tableware &										
5.5	Household Utensils  Small Tools, Miscellaneous	0.40	100.8	100.9	101.2	101.3	100.6	(0.1)	(0.4)	(0.4)	0.2
5.6	Accessories Goods & Services for H/hold	0.06	102.2	102.5	102.1	101.4	100.3	(0.3)	0.1	0.8	1.9
5.7	Maintanance	2.78	103.6	103.9	103.9	103.4	100.6	(0.3)	(0.3)	0.2	3.0
6	Health	3.62	102.2	102.2	102.0	101.8	100.3	0.0	0.1	0.3	1.9
6.1	Medical Products, App. & Equip.	0.81	105.4	105.5	105.2	104.7	101.3	(0.1)	0.2	0.7	4.1
6.2	Out-patient Services	0.70	102.2	102.0	101.7	101.2	100.0	0.2	0.5	1.0	2.2
6.3	Hospital Services	2.10	101.0	101.0	101.0	101.0	100.0	0.0	0.0	0.0	1.0

TABLE 2 (Cont.): National Cost-of-Living Group and Section Indices (September 2016=100.0)

	Group Section	Weights	This month Dec 2017	Last month Nov 2017	3 months ago Sep 2017	6 months ago Jun 2017	12 months ago Dec 2016	Percentage Change on: Last month	3 months ago	6 months ago	12 months ago
7	Transport	20.65	104.3	102.7	101.7	101.4	100.2	1.6	2.6	2.9	4.1
7.1	Purchase of Vehicles	5.29	100.9	100.4	100.3	99.4	100.2	0.4	0.5	1.5	0.6
7.2	Operation of Personal Transport	11.13	107.4	104.5	102.7	102.6	100.2	2.8	4.6	4.7	7.1
7.3	Transport Services	4.22	100.5	100.5	100.5	100.5	100.0	0.0	0.0	0.0	0.5
8	Communication	4.27	101.2	101.3	101.3	100.3	100.0	(0.1)	(0.1)	0.9	1.2
8.1	Postal Services	0.15	126.5	126.5	126.5	100.0	100.0	0.0	0.0	26.5	26.5
8.2	Telephone & Telefax Equipment	0.71	101.7	102.5	102.4	101.6	100.0	(0.8)	(0.7)	0.0	1.7
8.3	Telephone & Telefax Services	3.41	100.0	100.0	100.0	100.0	100.0	0.0	0.0	(0.0)	0.0
9	Recreation & Culture	2.92	102.4	102.2	102.2	102.1	100.3	0.2	0.2	0.3	2.1
9.1	Audio Visual, Photographic & Info. Proce. Equip.	1.96	102.1	101.8	101.9	101.9	100.3	0.3	0.2	0.2	1.8
9.2	Other Recreational Items & Equip.	0.46	101.5	101.3	101.3	100.8	100.4	0.2	0.2	0.7	1.1
9.3	Recreational & Cultural Services	0.37	104.9	104.9	104.8	104.8	100.0	0.0	0.0	0.1	4.9
9.4	Newspapers, Books & Stationary	0.13	104.0	103.6	103.2	102.5	100.3	0.4	0.7	1.4	3.7
10	Education	3.34	104.2	104.2	104.2	104.1	100.0	0.0	0.0	0.1	4.2
10.1	Pre-Primary & Primary Education	0.80	105.4	105.4	105.4	105.3	100.0	0.0	0.0	0.1	5.4
10.2	Secondary & Tertiary Education	2.54	103.8	103.8	103.8	103.8	100.0	0.0	0.0	0.0	3.8
11	Restaurants & Hotels	2.76	104.6	104.0	103.7	102.8	100.6	0.5	0.8	1.7	3.9
11.1	Restaurants, Cafes and the Like	2.31	105.0	104.3	104.0	103.0	100.7	0.6	0.9	1.9	4.3
11.2	Accommodation Services	0.45	102.6	102.4	102.3	102.0	100.5	0.3	0.3	0.7	2.2
12	Miscellaneous Goods & Services	10.55	103.4	102.9	102.8	102.6	100.5	0.5	0.6	0.8	2.8
12.1	Personal Care	1.71	103.3	104.2	104.2	103.9	100.8	(0.9)	(0.9)	(0.6)	2.5
12.2	Personal Effects N.E.C.	1.24	103.7	104.0	103.5	102.5	100.3	(0.3)	0.3	1.2	3.5
12.3	Social Protection	0.07	102.1	102.1	102.1	102.0	100.0	0.0	0.0	0.0	2.1
12.4	Insurance	4.73	102.5	101.0	101.0	101.0	100.7	1.5	1.5	1.5	1.8
12.5	Financial Services	0.79	103.5	103.2	103.1	102.7	100.6	0.2	0.3	0.8	2.8
12.6	Taxes Licences, Fees	2.01	105.3	105.3	105.1	105.1	100.1	0.0	0.1	0.1	5.2
	All-Items Index	100.0	103.7	103.4	103.2	102.9	100.5	0.4	0.6	0.8	3.2

TABLE 3: COST-OF-LIVING INDEX BY TRADABILITY (September 2016 = 100.0)

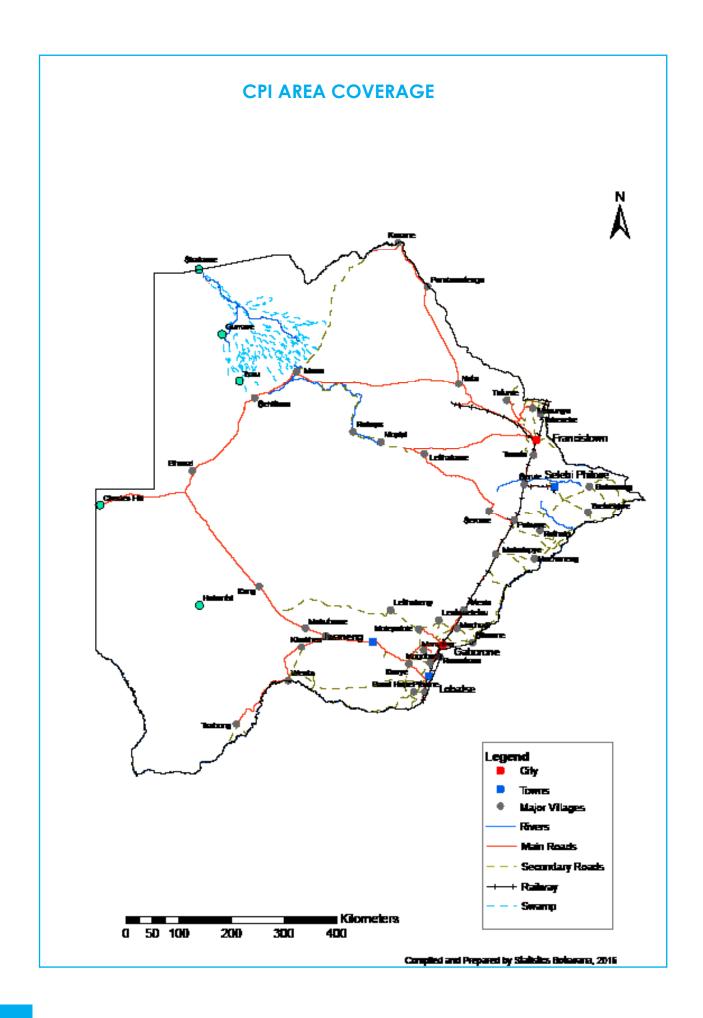
		All Items		Non- Tradable		Domes Tradab		Importe Tradabl		All Tradab	le
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflatio
Weights	;	100.00		35.	83	20.39		43.77		64.17	
2015	Jan	95.4	3.6	89.8	4.9	95.5	4.2	99.4	2.5	97.9	3.
	Feb	95.0	2.8	90.0	5.1	96.0	3.4	98.0	0.9	97.2	1.5
	Mar	95.3	2.8	90.4	4.9	96.6	3.6	98.2	1.0	97.6	1.
	Apr	96.4	3.1	93.0	6.1	96.9	3.5	98.5	0.9	97.9	1.
	May	96.5	3.0	93.3	6.3	96.9	3.2	98.6	8.0	98.0	1.
	Jun	96.9	3.1	94.3	6.9	96.9	3.0	98.7	0.6	98.0	1.
	Jul	97.0	3.1	94.4	6.9	96.9	2.9	99.0	0.7	98.2	1.
	Aug	97.2	3.0	94.5	6.8	97.0	2.9	99.3	0.6	98.4	1.
	Sept	97.3	2.9	95.3	7.4	96.6	2.7	99.2	0.2	98.2	1.
	Oct	97.6	3.1	95.4	7.5	97.3	3.3	99.3	0.2	98.3	1.
	Nov	97.6	2.9	95.4	7.4	97.4	3.4	99.3	-0.4	98.6	1.
	Dec	97.6	3.1	96.0	7.6	97.4	3.5	98.9	0.0	98.3	1.
2016	Jan	97.9	2.7	96.3	7.3	98.0	2.6	99.1	-0.3	98.6	0
	Feb	97.9	3.0	96.4	7.0	98.4	2.5	98.8	0.7	98.6	1
	Mar	98.2	3.0	96.9	7.3	98.6	2.1	99.0	0.8	98.8	1
	Apr	99.1	2.8	98.7	6.1	99.1	2.3	99.4	0.9	99.3	1
	May	99.2	2.8	98.9	6.0	99.4	2.5	99.4	0.8	99.4	1
	Jun	99.4	2.7	99.4	5.4	99.3	2.5	99.6	0.9	99.5	1
	Jul	99.6	2.7	99.4	5.4	99.5	2.8	99.7	0.7	99.6	1
	Aug	99.7	2.6	99.5	5.3	99.9	3.0	99.9	0.6	99.9	1
	Sept	100.0	2.8	100.0	4.9	100.0	3.5	100.0	0.9	100.0	1
	Oct	100.2	2.7	100.1	4.9	100.3	3.1	100.2	0.9	100.2	1
	Nov	100.4	2.9	100.1	4.9	100.7	3.4	100.5	1.2	100.6	2
	Dec	100.5	3.0	100.1	4.3	100.9	3.6	100.6	1.8	100.7	2
2017	Jan	101.0	3.1	100.4	4.3	102.2	4.3	100.8	1.7	101.2	2
	Feb	101.2	3.4	100.5	4.3	102.7	4.3	101.1	2.4	101.6	3
	Mar	101.7	3.5	100.8	3.9	103.1	4.6	101.8	2.9	102.2	3
	Apr	102.5	3.4	102.4	3.8	103.4	4.3	102.1	2.7	102.5	3
	May	102.7	3.5	102.6	3.7	103.7	4.3	102.3	2.9	102.7	3
	Jun	102.9	3.5	103.0	3.6	103.5	4.2	102.5	2.9	102.8	3
	Jul	103,0	3,4	103,1	3,7	103,4	3,8	102,7	3,0	103,0	3
	Aug	103.1	3.4	103.1	3.7	103.2	3.4	103.0	3.1	103.1	3
	Sept	103.2	3.2	103.5	3.5	102.6	2.6	103.1	3.1	103.0	3
	Oct	103.2	3.0	103.5	3.4	102.5	2.2	103.2	3.0	103.0	2
	Nov	103.4	2.9	103.5	3.4	102.3	1.6	103.6	3.1	103.3	2
	Dec	103.7	3.2	103.9	3.7	102.3	1.3	104.3	3.7	103.7	3
% Chan	ge on last	0.4		0.3		(0.1)		0.6		0.4	

TABLE 4: Core Inflation Rates by Exclusion and Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2015					
	Jan	92.6	3.6	93.7	4.8
	Feb	92.7	3.2	94.3	4.8
	Mar	93.0	3.3	94.7	4.8
	Apr	95.5	3.6	95.3	4.8
	May	95.7	3.5	95.4	4.7
	Jun	96.1	3.6	95.8	4.7
	Jul	96.1	3.6	96.0	4.7
	Aug	96.4	3.5	96.2	4.6
	Sept	96.8	3.4	96.6	4.8
	Oct	97.1	3.6	96.9	5.0
	Nov	97.1	3.3	97.0	4.7
	Dec	97.0	3.2	97.1	4.5
2016					
	Jan	97.5	2.8	97.5	4.0
	Feb	97.7	2.6	97.8	3.7
	Mar	97.9	2.5	98.1	3.7
	Apr	98.5	2.4	98.9	3.9
	May	98.7	2.3	99.1	3.8
	Jun	98.7	2.4	99.3	3.6
	Jul	99.5	2.5	99.5	3.6
	Aug	99.7	2.4	99.7	3.6
	Sept	100.0	2.6	100.0	3.6
	Oct	100.2	2.2	100.2	3.4
	Nov	100.4	2.5	100.6	3.7
	Dec	100.5	2.5	100.7	3.7
2017					
	Jan	101.0	2.7	101.3	3.9
	Feb	101.1	2.9	101.6	3.9
	Mar	101.7	3.1	102.0	3.9
	Apr	102.0	3.1	102.2	3.3
	May	102.1	3.1	102.5	3.4
	Jun	102.4	2.9	102.6	3.3
	Jul	102.5	2.9	102.8	3.3
	Aug	102.6	2.9	102.9	3.3
	Sept	102.7	2.7	103.0	3.0
	Oct	102.7	2.6	103.0	2.8
	Nov	103.0	2.5	103.0	2.4
	Dec	103.5	2.9	103.0	2.3

Table 5: Average Annual Inflation ( September 2016=100)

	Group	Weights	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1	Food & Non-Alcoholic Beverages		11.2	20.2	14.7	3.6	6.9	8.0	5.4	3.0	1.3	2.7	3.4
2	Alcoholic Beverages, Tobacco & Narcotics	7.83	10.1	13.2	35.2	7.1	8.4	7.6	10.3	9.0	6.1	2.5	4.5
3	Clothing and Footwear	6.27	1.6	2.0	8.4	8.0	8.9	7.5	6.3	6.0	7.6	6.5	3.2
4	Housing, Water, Electr. Gas & Other Fuels		4.7	8.1	4.8	6.4	8.4	7.7	4.3	3.9	7.1	6.3	5.4
5	Furnishing, H/H Equipment& Routine Maintenance	6.39	4.9	6.0	11.9	9.4	9.0	7.3	4.9	5.0	6.1	3.0	3.3
6	Health	3.62	12.5	11.3	5.5	2.7	4.5	5.9	5.5	8.3	6.3	3.0	2.4
7	Transport	20.65	7.9	21.2	(8.4)	12.1	13.2	10.8	7.3	1.2	(5.1)	(2.7)	1.6
8	Communication	4.27	(5.1)	(0.3)	(0.3)	1.2	(3.0)	(1.4)	0.3	0.3	0.3	0.2	0.5
9	Recreation & Culture	2.92	(1.8)	2.3	5.0	6.0	8.3	5.8	4.5	4.2	5.7	3.0	2.2
10	Education	3.34	6.0	3.9	3.9	5.8	10.6	6.4	4.7	7.4	6.4	3.7	4.1
11	Restaurants & Hotels	2.76	15.1	12.7	18.8	9.0	9.3	8.4	7.9	7.6	5.5	4.0	3.7
12	Miscellaneous Goods & Services	10.55	4.3	4.9	3.8	7.0	5.3	2.0	1.2	5.2	7.2	7.5	3.9
	All-Items Index	100.0	7.1	12.6	8.2	6.9	8.5	7.5	5.9	4.4	3.1	2.8	3.3



# Glossary

**Consumer Price Index** (CPI) is an index which measures price changes in goods and services with reference to a base period.

**Inflation** is a measurement of prices movement of goods and services in a particular country.

**Domestic Tradable** refers to the goods and services which a country (Botswana) can export to other countries.

**Imported Tradable** represents the goods and services which a country (Botswana) imports from other countries (trading partners).

**Non-Tradable** refers to the goods and services which a country cannot either export or import to other countries.

All -Tradable refers to the total of Domestic and Imported tradable.

**Trimmed Mean Core Inflation-** attempts to remove 8 percent (by weight) of the commodity subgroups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

**Core inflation by Exclusion** is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.