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Preface

This report examines Botswana's monthly inflation rate performance as measured by the Consumer Price Index (CPI). The inflation rate measures the change in the CPI for the month of April 2023 compared to the previous month (month-on-month changes) as well as to the corresponding month in the previous year (year-on-year changes).

Price Statistics information is appropriate for the formulation of socio-economic and monetary policies. In order to produce statistics that reflect the current situation in the economy, Statistics Botswana produces the Consumer Price Index monthly, to meet the expectations of the stakeholders.

The annual inflation rate stood at 7.9 percent in April 2023, a drop of 2.0 percentage points from the March rate of 9.9 percent.

Statistics Botswana acknowledges and extends gratitude to all stakeholders who provided information for the production of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at http://www.statsbots.org.bw and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).

Dr. Burton S. Mguni Statistician General 15th May 2023

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Consumer Price Index

Section 1: Headline Inflation

The annual inflation rate stood at 7.9 percent in April 2023, as opposed to 9.9 percent in March 2023, recording a drop of 2.0 percentage points. The main contributors to the annual inflation rate in April 2023 were Transport (2.7 percent), Food & Non-Alcoholic Beverages (2.2 percent), and Miscellaneous Goods & Services (0.9 percent). Refer to Table 1 and Chart 5.

The inflation rates for regions between March 2023 and April 2023 indicated a decline of 2.3 percentage points for Cities & Towns', from 9.9 percent in March to 7.6 percent in April. The Urban Villages' inflation rate registered a drop of 1.8 percentage points, from 9.7 percent in March to 7.9 percent in April, whereas the Rural Villages' inflation rate was 8.6 percent in April 2023, recording a decrease of 1.8 percentage points from the March rate of 10.4 percent. **Refer to Table 2**

The national Consumer Price Index realised a rise of 1.1 percent, from 128.2 in March 2023 to 129.7 in April 2023. The Cities & Towns index was 129.7 in April 2023, recording a growth of 1.2 percent from 128.2 in March. The Urban Villages index registered an increase of 1.2 percent from 128.4 to 130.0 during the period under review, whilst the Rural Villages index rose by 0.9 percent from 127.9 in March to 129.0 in April 2023. **Refer to Table 2**.

Four (4) group indices recorded changes of at least 1.0 percent between March and April 2023, specially; Miscellaneous Goods & Services (5.5 percent), Alcoholic Beverages & Tobacco (1.8 percent), Food & Non-Alcoholic Beverage (1.2 percent), and Recreation & Culture (1.2 percent). Refer to Table 2.

The Miscellaneous Goods & Services group index registered an Increase of 5.5 percent, from 125.5 in March to 132.5 in April 2023. The rise was largely due to a growth in the constituent section indices of Insurance (11.2 percent) and Personal Care (2.1 percent). **Refer to Table 3**

The Alcoholic Beverages & Tobacco group index rose by 1.8 percent, from 126.5 in March 2023 to 128.7 in April 2023. The increase was owing to the rise in the constituent section indices of Alcoholic Beverages (1.9 percent) and Tobacco (1.1 percent). **Refer to Table 3**

The Food & Non-Alcoholic Beverages group index increased by 1.2 percent, from 136.6 in March to 138.2 in April 2023. The rise in the Food group index was attributed to the increases of the following constituent section indices; Vegetables (3.9 percent), Fish (Fresh, Chilled & Frozen) (1.7 percent), Coffee, Tea & Cocoa (1.5 percent), Milk, Cheese & Milk Products (1.5 percent) Fruits (1.4 percent) Meat (Fresh, Chilled & Frozen) (1.1 percent), Mineral Waters, Soft Drinks, Fruits & Vegetables Juices (1.1 percent) and Food Not Elsewhere Classified (1.0 percent). Refer to Table 3

The Recreation & Culture group index registered a growth of 1.2 percent, from 108.9 in March to 110.2 in April 2023. The rise was owed to the general increase in the constituent section indices, particularly; Recreational & Cultural Services (8.2 percent). Refer to Table 3

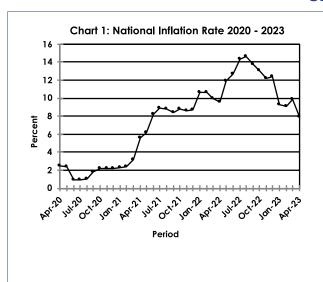
The All-Tradeables index recorded an increase of 0.9 percent in April 2023, from 134.2 in March 2023 to 135.4. The Non-Tradeables Index went up by 1.5 percent, from 120.1 in March to 121.8 in April 2023. The Domestic Tradeables Index moved from 131.8 in March to 133.3 in April 2023, registering a rise of 1.1 percent. The Imported Tradeables Index realised a growth of 0.8 percent over the two periods, from 135.0 in March to 136.2 in April 2023. **Refer to Table 4**

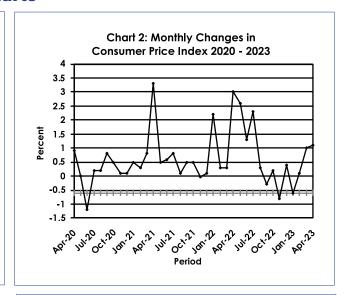
The All-Tradeables inflation rate was 10.3 percent in April 2023, registering a drop of 2.4 percentage points from the March 2023 rate of 12.7 percent. The Imported Tradeables inflation rate went down by 3.1 percentage points from 12.4 percent in March to 9.3 percent in April 2023. The Non-Tradeables inflation was 4.6 percent in April 2023, a decline of 1.4 percentage points from the March 2023 rate of 6.0 percent. The Domestic Tradeables inflation rate registered a drop of 0.3 of a percentage point, from 13.4 percent in March to 13.1 percent in April 2023. **Refer to Table 4.**

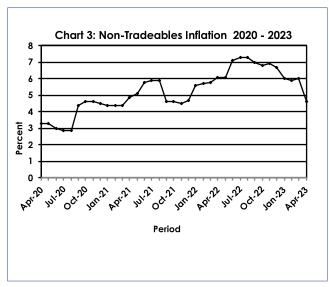
Section 2: Core Inflation

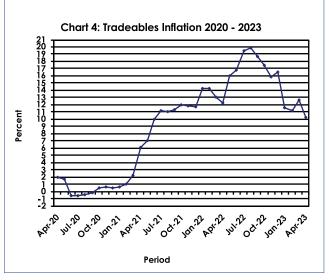
The Trimmed Mean Core inflation rate went down by 2.1 percentage points, from 9.2 percent in March 2023 to 7.1 percent in April 2023. The Core Inflation rate (excluding administered prices) was 8.3 percent in April 2023, a decrease of 0.6 of a percentage point from the March 2023 rate of 8.9 percent. **Refer to Table 5.**

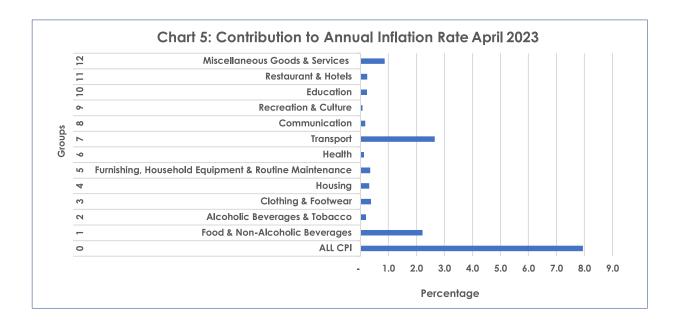
Charts











Tables

Table 1: Contribution of Groups to Annual Inflation Rate

		cc	ONTRIBUTION	
Group Code	Group Name	Feb-23	Mar-23	Apr-23
0	All Items Inflation Rate	9.1	9.9	7.9
1	Food & Non-Alcoholic Beverages	2.3	2.4	2.2
2	Alcoholic Beverages &Tobacco	0.1	0.1	0.2
3	Clothing & Footwear	0.3	0.4	0.4
4	Housing, Water, Electricity, Gas & Other Fuels	0.8	0.8	0.3
5	Furnishing, Household Equipment & Routine Maintenance	0.3	0.4	0.3
6	Health	0.1	0.1	0.1
7	Transport	3.4	4.0	2.7
8	Communication	0.2	0.2	0.2
9	Recreation & Culture	0.1	0.1	0.1
10	Education	0.2	0.2	0.2
11	Restaurants & Hotels	0.2	0.2	0.2
12	Miscellaneous Goods & Services	0.8	0.8	0.9

TABLE 2 : Consumer Price Index (December 2018 =100.0)

				71 1 1100		- (-10010)																						
		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communi- cation	Rec. & Culture	Education	Rest. & Hotels	Miscella- neous																		
Weights	S	13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01																		
2020	Jan	103.7	104.5	101.7	101.6	103.0	101.0	101.3	100.4	99.8	107.9	103.7	105.5																		
	Feb	104.2	104.6	101.8	101.7	103.3	101.0	101.4	100.3	100.0	108.0	103.9	105.6																		
	Mar	104.4	104.7	102.0	101.9	103.5	101.1	101.3	100.3	100.0	108.0	104.2	105.4																		
	Apr	104.6	104.8	102.1	106.5	103.7	101.5	101.3	100.3	99.7	108.0	104.4	106.1																		
	May	105.2	104.8	102.4	106.6	103.7	101.7	100.7	100.4	99.5	108.0	104.7	106.2																		
	Jun	105.7	108.7	102.9	106.7	103.9	102.0	93.9	100.5	99.5	108.0	104.8	106.2																		
	Jul	106.1	110.3	103.2	106.9	103.7	102.0	93.9	100.6	99.6	108.0	104.8	105.9																		
	Aug	106.5	110.4	103.3	107.2	104.0	102.1	94.0	100.8	99.8	108.0	104.8	105.8																		
	Sept	106.7	110.2	103.5	107.7	104.1	102.2	97.0	100.8	100.2	108.0	105.1	106.0																		
	Oct	106.7	111.0	103.9	107.9	104.4	102.2	98.4	101.3	100.2	108.0	105.3	106.2																		
	Nov	106.9	111.0	103.9	108.2	104.5	102.3	98.6	101.3	100.5	108.0	105.5	106.3																		
	Dec	106.7	111.3	104.1	108.5	104.7	102.4	98.7	101.1	100.7	108.0	105.3	106.4																		
2021	Jan	107.2	111.3	104.4	108.7	105.1	103.2	99.6	101.1	101.1	109.9	105.2	106.8																		
	Feb	108.0	111.5	104.6	109.0	105.2	103.2	100.0	101.1	101.6	109.9	105.5	106.9																		
	Mar	108.6	112.0	104.9	109.2	105.6	103.5	102.8	101.1	101.8	109.9	106.0	106.9																		
	Apr	111.7	117.1	105.7	113.3	106.9	104.3	108.8	101.8	103.1	109.9	107.0	112.2																		
	May	112.3	118.4	106.4	113.6	107.2	104.9	109.7	102.1	103.7	109.9	107.9	112.5																		
	Jun	112.9	118.8	106.8	115.8	107.8	104.9	110.2	102.2	104.0	110.0	108.5	112.6																		
	Jul	113.0	119.3	106.9	115.9	108.2	104.8	113.5	102.3	104.0	110.0	108.2	112.9																		
	Aug	113.2	119.5	107.0	116.0	108.4	104.9	113.4	102.3	104.1	110.0	108.7	113.2																		
	Sept	113.5	120.1	107.4	116.6	109.3	105.0	114.0	102.3	104.6	111.1	109.1	113.8																		
	Oct	114.0	120.8	107.8	116.7	109.6	105.2	117.5	102.3	104.6	111.1	109.6	114.1																		
	Nov	114.1							114.1				114.1						114.1	114.1	121.3	108.1	116.9	109.5	105.3	117.1	102.3	104.7	111.1	109.9	113.7
	Dec	114.4	121.7	108.3	117.5	110.0	105.4	116.8	102.2	104.9	111.1	110.0	114.1																		
2022	Jan	114.8	122.1	108.6	117.5	110.6	105.8	126.2	102.3	105.2	112.3	110.4	115.0																		
	Feb	115.3	122.2	108.7	117.6	110.9	106.0	127.0	102.3	105.4	112.4	110.7	115.4																		
	Mar	116.0	122.5	109.0	118.0	110.8	106.2	127.2	102.5	105.7	112.5	110.8	115.6																		
	Apr	118.6	123.2	109.4	122.3	111.6	106.6	134.5	102.5	107.4	112.6	111.5	121.2																		
	May	121.6	124.0	110.4	122.7	112.7	107.0	144.2	102.6	108.2	112.7	112.9	121.7																		
	Jun	123.8	124.3	111.2	123.1	113.5	107.3	148.7	102.6	108.4	112.8	113.4	123.0																		
	Jul	126.4	124.4	111.6	123.5	114.3	107.7	158.1	102.8	108.9	112.8	114.5	123.9																		
	Aug	128.2	124.4	111.7	123.0	114.6	107.9	158.5	103.9	109.2	112.8	114.9	124.3																		
	Sept	130.3	124.3	112.5	123.1	115.5	108.0	155.3	104.0	109.1	112.8	115.1	124.5																		
	Oct	132.0	124.6	113.1	123.0	115.9	108.4	155.4	104.0	109.3	112.8	115.4	124.4																		
	Nov	132.7	125.0	113.7	122.9	116.3	108.7	150.0	104.8	108.9	112.8	116.3	124.3																		
	Dec	133.8	124.8	114.0	123.0	116.9	109.1	151.0	104.8	108.8	112.8	116.4	124.8																		
2023	Jan	134.5	125.1	114.4	123.0	117.5	109.4	145.6	105.0	108.9	118.5	117.1	125.0																		
	Feb	135.3	125.6	114.8	123.0	118.0	109.5	145.1	105.0	108.9	118.5	117.4	125.3																		
	Mar	136.6	126.5	115.8	123.3	118.9	109.7	148.9	105.1	108.9	118.5	117.8	125.5																		
	Apr	138.2	128.7	116.4	124.3	119.8	110.5	149.5	105.1	110.2	118.5	118.9	132.5																		
% Char Last mo		1.2	1.8	0.5	0.8	0.8	0.7	0.4	0.0	1.2	0.0	0.9	5.5																		

TABLE 2: Consumer Price Index (Cont.)

		All	National		Towns &	Urban	Rural	Annu	al Inflation	
		Items Index	Inflation Rate	Monthly Change	Cities Index	Village Index	Villages Index	Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
2020	Jan	102.6	2.2	0.4	102.8	102.6	102.0	2.4	2.3	1.8
	Feb	102.7	2.2	0.1	102.9	102.8	102.1	2.3	2.3	1.9
	Mar	102.8	2.2	0.1	102.9	102.9	102.3	2.3	2.3	2.0
	Apr	103.7	2.5	0.9	103.9	103.9	103.0	2.7	2.6	2.3
	May	103.7	2.4	0.0	103.9	103.8	103.1	2.5	2.3	2.2
	Jun	102.4	0.9	(1.2)	102.6	102.7	101.5	1.0	1.1	0.4
	Jul	102.6	0.9	0.2	102.7	102.9	101.8	0.9	1.1	0.6
	Aug	102.8	1.0	0.2	102.8	103.1	102.0	1.0	1.1	0.7
	Sept	103.6	1.8	0.8	103.7	104.0	102.9	1.7	1.9	1.6
	Oct	104.1	2.2	0.5	104.2	104.4	103.4	2.2	2.4	2.0
	Nov	104.3	2.2	0.1	104.4	104.6	103.6	2.2	2.4	2.0
	Dec	104.4	2.2	0.1	104.4	104.7	103.7	2.1	2.4	2.0
2021	Jan	104.9	2.3	0.5	104.9	105.3	104.2	2.0	2.6	2.1
	Feb	105.2	2.4	0.3	105.1	105.6	104.5	2.1	2.7	2.3
	Mar	106.0	3.2	0.8	105.9	106.5	105.4	2.9	3.5	3.1
	Apr	109.6	5.6	3.3	109.7	110.0	108.4	5.5	5.9	5.2
	May	110.1	6.2	0.5	110.3	110.6	109.0	6.1	6.5	5.7
	Jun	110.8	8.2	0.6	111.0	111.3	109.6	8.2	8.3	7.9
	Jul	111.7	8.9	0.8	111.7	112.1	110.8	8.8	9.0	8.8
	Aug	111.8	8.8	0.1	111.8	112.3	110.9	8.7	8.9	8.8
	Sept	112.3	8.4	0.5	112.4	112.9	111.1	8.4	8.6	8.0
	Oct	113.3	8.8	0.9	113.3	113.8	112.4	8.7	9.0	8.6
	Nov	113.3	8.6	(0.0)	113.3	113.8	112.4	8.5	8.8	8.5
	Dec	113.5	8.7	0.1	113.4	113.9	112.7	8.6	8.8	8.7
2022	Jan	116.0	10.6	2.2	116.1	116.2	115.4	10.7	10.4	10.7
	Feb	116.3	10.6	0.3	116.4	116.7	115.6	10.8	10.4	10.6
	Mar	116.6	10.0	0.3	116.6	117.0	115.9	10.1	9.9	9.9
	Apr	120.1	9.6	3.0	120.5	120.4	118.8	9.9	9.4	9.6
	May	123.2	11.9	2.6	123.3	123.6	122.2	11.8	11.8	12.1
	Jun	124.8	12.7	1.3	125.0	125.1	124.0	12.7	12.4	13.1
	Jul	127.7	14.3	2.3	127.7	128.0	127.2	14.3	14.2	14.8
	Aug	128.1	14.6	0.3	128.0	128.5	127.7	14.5	14.5	15.1
	Sept	127.8	13.8	(0.3)	127.6	128.2	127.5	13.6	13.5	14.7
	Oct	128.1	13.1	0.2	128.0	128.4	127.8	12.9	12.8	13.8
	Nov	127.1	12.2	(0.8)	127.0	127.3	127.0	12.1	11.8	13.0
	Dec	127.6	12.4	0.4	127.4	127.8	127.6	12.3	12.2	13.3
2023	Jan	126.8	9.3	(0.6)	126.9	127.1	126.1	9.3	9.4	9.3
	Feb	126.9	9.1	0.1	126.9	127.3	126.1	9.0	9.1	9.1
	Mar	128.2	9.9	1.0	128.2	128.4	127.9	9.9	9.7	10.4
	Apr	129.7	7.9	1.1	129.7	130.0	129.0	7.6	7.9	8.6
% Change last month		1.1			1.2	1.2	0.9			

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)

ואט	LE 3: National Consumer Price Group	, (110 5		i ii idici	_		01 201		entage (Chanae	on:
	Group Section	Weights	This month Apr 2023	Last month Mar 2023	3 months ago Jan 2023	6 months ago Oct 2022	12 months ago Apr 2022	Last	3 months ago	6 months ago	12 months
1	Food & Non-Alcoholic Beverages	13.55	138.2	136.6	134.5	132.0	118.6	1.2	2.8	4.8	16.6
1.1	Bread & Cereals	4.26	150.3	148.9	146.0	141.3	121.2	0.9	2.9	6.4	24.0
1.2	Meat (Fresh, Chilled & Frozen)	2.36	136.0	134.6	133.3	129.1	122.3	1.1	2.1	5.4	11.3
1.3	Fish (Fresh, Chilled & Frozen)	0.18	131.9	129.8	125.9	122.8	116.9	1.7	4.8	7.4	12.9
1.4	Milk, Cheese & Milk Products	0.98	124.7	122.8	121.3	120.5	112.4	1.5	2.8	3.5	10.9
1.5	Oils & Fats	0.92	184.2	184.5	180.8	183.2	144.5	(0.1)	1.9	0.6	27.5
1.6	Fruits	0.78	119.5	117.8	115.6	113.4	113.5	1.4	3.3	5.4	5.3
1.7	Vegetables	1.08	136.8	131.7	129.0	129.2	111.7	3.9	6.1	5.8	22.5
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	110.5	109.7	108.6	107.9	104.1	0.7	1.7	2.4	6.1
1.9	Food Not Elsewhere Classified	0.54	129.3	128.0	126.5	125.6	117.5	1.0	2.2	2.9	10.1
1.10	Coffee, Tea & Cocoa	0.73	123.9	122.1	121.1	118.8	113.0	1.5	2.4	4.3	9.7
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	119.6	118.3	118.1	116.7	109.9	1.1	1.3	2.5	8.9
2	Alcoholic Beverages & Tobacco	4.34	128.7	126.5	125.1	124.6	123.2	1.8	2.9	3.3	4.4
2.1	Alcoholic Beverages	3.51	129.8	127.4	125.9	125.4	124.2	1.9	3.2	3.5	4.5
2.2	Tobacco	0.82	123.8	122.5	121.7	121.2	119.1	1.1	1.7	2.2	4.0
3	Clothing & Footwear	5.95	116.4	115.8	114.4	113.1	109.4	0.5	1.8	2.9	6.3
3.1	Clothing	2.60	116.3	115.8	113.8	112.8	109.5	0.4	2.1	3.1	6.2
3.2	Other Articles of Clothing	0.72	117.0	115.7	114.8	114.1	108.3	1.1	1.9	2.5	8.1
3.3	Cleaning, Repair & Hire	0.61	125.2	125.1	124.9	124.0	116.8	0.0	0.2	0.9	7.1
3.4	Footwear	2.03	113.6	113.0	111.7	109.9	107.6	0.6	1.7	3.4	5.6
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	124.3	123.3	123.0	123.0	122.3	0.8	1.1	1.1	1.7
4.1	Rent Paid by Tenants	7.78	121.3	121.3	120.7	120.2	119.3	0.0	0.5	0.9	1.7
4.2	Materials for Maintenance & Repair of Dwellings	3.83	126.7	125.4	125.6	126.0	122.8	1.0	0.9	0.5	3.2
4.3	Water Supply & Miscellaneous Services	1.96	112.7	111.0	111.0	111.0	112.7	1.5	1.5	1.5	0.0
4.4	Electricity, Gas & Other Fuels	3.89	134.0	131.5	131.1	131.6	132.6	1.9	2.2	1.8	1.1
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	119.8	118.9	117.5	115.9	111.6	0.8	2.0	3.3	7.3
5.1	Furniture & Furnishing	1.35	117.1	116.7	116.0	115.0	111.0	0.4	1.0	1.9	5.5
5.2	Carpets & Other Floor Coverings	0.27	115.1	114.9	115.7	114.1	111.7	0.2	(0.5)	0.8	3.0
5.3	Household Textiles	0.29	116.2	115.9	114.1	113.8	111.6	0.3	1.9	2.1	4.1
5.4	Household Appliances	0.72	121.6	120.9	119.7	117.5	112.9	0.5	1.5	3.4	7.7
5.5	Glassware, Tableware & Household Utensils	0.23	126.3	123.8	122.8	120.4	113.3	2.1	2.9	5.0	11.5
5.6	Small Tools, Miscellaneous Accessories	0.04	124.8	123.2	122.1	120.4	119.2	1.3	2.2	3.6	4.7
5.7	Goods & Services for Household Maintenance	1.95	121.2	119.9	117.6	115.9	111.1	1.1	3.1	4.6	9.1
6	Health	3.38	110.5	109.7	109.4	108.4	106.6	0.7	1.0	1.9	3.6
6.1	Medical Products, Applications & Equipments	0.98	120.7	119.5	117.8	115.5	110.7	1.0	2.4	4.5	8.9
6.2	Out-Patient Services	0.93	110.6	110.4	110.8	109.7	108.3	0.2	(0.2)	0.8	2.1
6.3	Hospital Services	1.47	103.6	102.8	102.8	102.8	102.8	0.8	0.8	0.8	0.8

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)

					<u>o</u>	0	ago	Pero	centage	Change	on:
	Group Section	Weights	This month Apr 2023	Last month Mar 2023	3 months ago Jan 2023	6 months ago Oct 2022	12 months a Apr 2022	Last month	3 months ago	6 months ago	12 months ago
7	Transport	23.43	149.5	148.9	145.6	155.4	134.5	0.4	2.7	(3.8)	11.2
7.1	Purchase of Vehicles	5.74	148.9	146.9	148.3	142.9	133.2	1.4	0.4	4.2	11.8
7.2	Operation of Personal Transport	12.56	152.0	151.9	145.1	165.9	140.0	0.1	4.8	(8.4)	8.6
7.3	Transport Services	5.13	143.8	143.7	143.7	143.7	122.2	0.1	0.1	0.1	17.6
8	Communication	6.94	105.1	105.1	105.0	104.0	102.5	0.0	0.1	1.1	2.5
8.1	Postal Services	0.21	127.5	127.5	127.5	113.6	113.6	0.0	0.0	12.2	12.2
8.2	Telephone & Telefax Equipment *	1.13	114.6	114.5	114.2	110.3	108.3	0.0	0.4	3.9	5.8
8.3	Telephone & Telefax Services	5.60	102.3	102.3	102.3	102.3	100.9	0.0	0.0	0.0	1.4
9	Recreation & Culture	2.82	110.2	108.9	108.9	109.3	107.4	1.2	1.2	0.9	2.6
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	108.1	107.8	107.9	108.7	107.1	0.3	0.2	(0.5)	1.0
9.2	Other Recreational Items & Equipments	0.30	115.9	115.7	114.9	113.1	107.6	0.2	0.9	2.5	7.7
9.3	Recreational & Cultural Services	0.31	117.2	108.3	108.2	108.1	108.0	8.2	8.3	8.4	8.4
9.4	Newspapers, Books & Stationary	0.11	114.5	113.7	113.5	112.6	110.9	0.7	0.9	1.7	3.2
10	Education	4.60	118.5	118.5	118.5	112.8	112.6	0.0	0.0	5.1	5.2
10.1	Pre-Primary & Primary Education	1.89	122.3	122.3	122.2	114.0	113.7	0.0	0.1	7.3	7.5
10.2	Secondary & Tertiary Education	2.70	115.9	115.9	115.9	112.0	111.9	0.0	0.0	3.5	3.6
11	Restaurants & Hotels	3.66	118.9	117.8	117.1	115.4	111.5	0.9	1.6	3.1	6.6
11.1	Restaurants, Cafes & the Like	3.02	122.0	121.1	120.4	118.4	114.2	0.8	1.4	3.1	6.8
11.2	Accommodation Services	0.64	104.1	102.5	101.6	101.1	98.6	1.5	2.5	3.0	5.6
12	Miscellaneous Goods & Services	9.01	132.5	125.5	125.0	124.4	121.2	5.5	5.9	6.5	9.3
12.1	Personal Care	2.33	123.2	120.7	119.0	117.2	111.2	2.1	3.6	5.2	10.8
12.2	Personal Effects Not Elsewhere Classified	0.22	106.6	106.5	106.4	106.8	104.1	0.1	0.1	(0.2)	2.4
12.3	Social Protection	0.13	120.4	120.4	120.3	115.0	113.4	0.0	0.0	4.7	6.1
12.4	Insurance	3.62	150.0	134.9	134.8	134.6	134.6	11.2	11.3	11.5	11.4
12.5	Financial Services	1.09	123.4	122.7	123.0	123.1	117.2	0.6	0.3	0.2	5.2
12.6	Taxes, Licences & Fees	1.61	117.1	116.2	116.0	116.2	110.9	0.7	0.9	0.8	5.6
	All-Items Index	100.0	129.7	128.2	126.8	128.1	120.1	1.1	2.3	1.2	7.9

TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)

		All Ite	ms	Non-Tro	adable	Domestic	Tradable	Imported	l Tradable	All Tro	adable
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflatio
Weights		100.00		42.29		15.46		42.26		57.71	
2020	Jan	102.6	2.2	102.5	2.4	105.0	4.2	101.8	1.5	102.6	2.
	Feb	102.7	2.2	102.6	2.3	105.4	4.4	102.0	1.4	102.8	2.
	Mar	102.8	2.2	102.6	2.3	105.6	4.2	102.0	1.4	102.9	2.
	Apr	103.7	2.5	104.6	3.3	106.0	4.1	102.1	1.2	103.1	2.
	May	103.7	2.4	104.7	3.3	106.6	4.2	101.8	0.8	103.1	1.
	Jun	102.4	0.9	104.7	3.0	107.7	5.1	98.3	-2.7	100.8	-0.
	Jul	102.6	0.9	104.7	2.9	108.1	5.2	98.5	-2.7	101.0	-0
	Aug	102.8	1.0	104.7	2.9	108.5	5.4	98.7	-2.5	101.3	-0
	Sept	103.6	1.8	106.4	4.4	108.6	5.3	99.1	-2.1	101.6	-0
	Oct	104.1	2.2	106.6	4.6	108.9	5.5	100.0	-1.3	102.3	0
	Nov	104.3	2.2	106.7	4.6	109.1	5.5	100.2	-1.3	102.6	0
	Dec	104.4	2.2	106.8	4.5	109.2	5.4	100.3	-1.3	102.6	0
2021	Jan	104.9	2.3	107.0	4.4	109.8	4.6	101.0	-0.7	103.4	0
.021	Feb	105.2	2.4	107.1	4.4	110.5	4.8	101.5	-0.5	103.8	1
	Mar	106.0	3.2	107.1	4.4	110.8	5.0	103.3	1.3	105.3	2
	Apr	109.6	5.6	107.1	4.9	113.7	7.2	107.9	5.7	109.4	
	May	110.1	6.2	110.0	5.1	114.0	6.9	108.9	7.0	110.3	7
	Jun	110.8	8.2	110.8	5.8	114.0	5.9	109.7	11.6	110.8	10
	Jul	111.7	8.9	110.9	5.9	113.6	5.1	111.9	13.6	112.3	1
	Aug	111.8	8.8	111.0	5.9	113.8	4.8	112.0	13.4	112.4	11
	Sept	112.3	8.4	111.4	4.6	114.4	5.3	112.5	13.6	113.0	11
	Oct	113.3	8.8	111.5	4.6	114.7	5.4	114.6	14.7	114.7	12
	Nov	113.3	8.6	111.5	4.5	114.8	5.3	114.6	14.3	114.6	11
	Dec	113.5	8.7	111.9	4.7	115.1	5.3	114.5	14.2	114.7	1
000	Jan	116.0	10.6	113.1	<i>5 (</i>	115.6	5.0	110.1	17.9	118.2	14
022	Feb	116.3	10.6	113.1	5.6 5.7	115.6	5.2 4.9	119.1 119.7	18.0	118.7	14
	Mar	116.6	10.0	113.2	5.8	116.2	4.7	120.1	16.3	119.1	13
	Apr	120.1	9.6 11.9	116.5	6.1	117.9	3.7	124.6	15.5	122.8	12
	May Jun	123.2 124.8	12.7	116.8 118.7	6.1 7.1	119.2 122.4	4.6 7.3	131.0 131.9	20.3 20.3	127.9 129.4	1 <i>6</i>
	Jul	127.7	14.3	119.0	7.3	124.8	9.9	137.6 138.2	23.0 23.4	134.2	19 19
	Aug	128.1	14.6	119.0	7.3	125.6	10.4			134.8	
	Sept	127.8	13.8	119.2	7.0	126.8	10.8	136.8	21.6	134.2	18
	Oct	128.1	13.1	119.1	6.8	127.9	11.5	137.2	19.7	134.8	17
	Nov	127.1	12.2	119.2	6.9	128.3	11.7	134.5	17.4	132.8	15
	Dec	127.6	12.4	119.4	6.7	129.4	12.4	135.2	18.0	133.6	16
2023	Jan	126.8	9.3	119.8	6.0	130.6	13.0	132.4	11.1	131.9	11
	Feb	126.9	9.1	119.9	5.9	131.1	13.2	132.4	10.6	132.0	11
	Mar	128.2	9.9	120.1	6.0	131.8	13.4	135.0	12.4	134.2	12
	Apr	129.7	7.9	121.8	4.6	133.3	13.1	136.2	9.3	135.4	10
% Chan	ge on last	1.1		1.5		1.1		0.8		0.9	

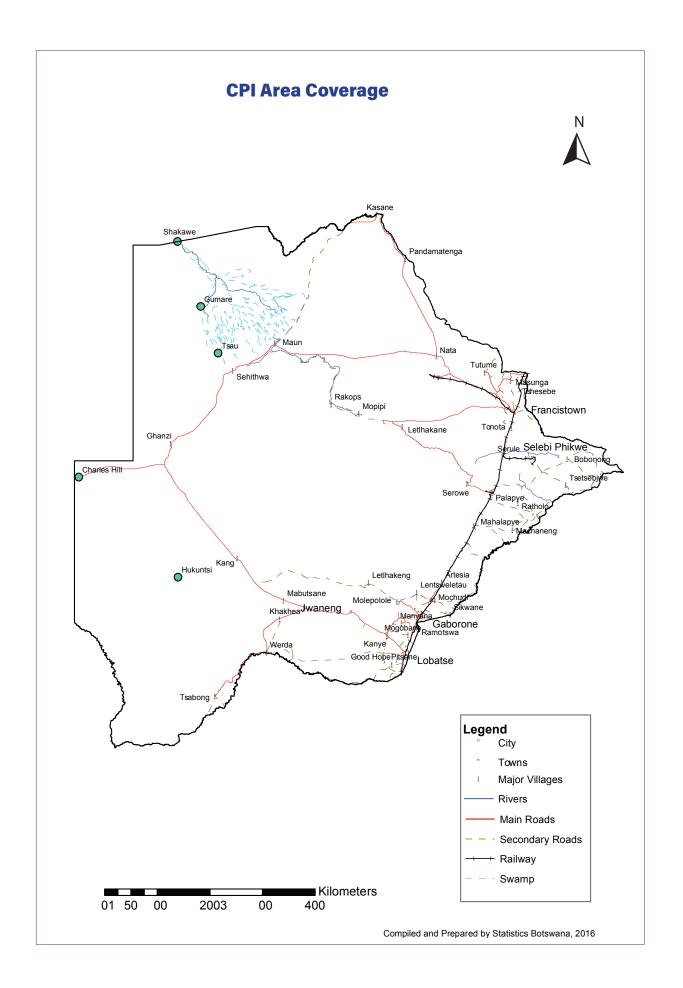
TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (December 2018 = 100)	Core Monthly Infla- tion Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (December 2018 = 100)	Core Month Inflation (Excludir Administered Price (percentag
2020		2000 100,	(personnage)	((,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Jan	102.2	1.9	103.2	2
	Feb	102.4	1.9	103.4	2
	Mar	102.5	1.9	103.5	2
	Apr	102.7	1.8	103.8	2
	May	103.0	1.6	104.0	2
	Jun	102.7	1.0	104.4	
	Jul	102.9	1.0	104.7	
	Aug	103.1	1.1	104.9	
	Sept	104.0	1.8	105.3	
	Oct	104.4	2.2	105.6	;
	Nov	104.6	2.2	105.8	
	Dec	104.7	2.1	105.9	
	Dec	104.7	2.1	100.7	·
021	Levie	105.2	2.2	106.7	
	Jan	105.3	2.2		;
	Feb	105.6	2.4	107.1	
	Mar	106.2	2.8	107.5	
	Apr	109.6	5.4	110.1	
	May	110.0	5.8	110.9	
	Jun	111.0	7.9	111.6	
	Jul	113.0	8.4	112.0	
	Aug	113.1	8.3	112.1	
	Sept	113.1	8.0	112.7	
	Oct	113.7	8.2	113.2	
	Nov	113.7	8.0	113.2	
	Dec	113.9	8.0	113.4	
022					
	Jan	116.2	8.8	113.8	
	Feb	116.6	8.8	114.4	
	Mar	116.9	8.6	114.8	
	Apr	119.9	8.1	116.5	
	May	121.9	9.4	118.0	
	Jun	123.7	10.3	119.0	
	Jul	125.8	11.5	120.4	
	Aug	126.1	11.8	121.1	
	Sept	126.0	11.4	121.7	
	Oct	126.3	11.1	122.2	
	Nov	125.9	10.8	122.6	
	Dec	126.5	11.2	123.3	
023					
	Jan	127.0	8.5	124.2	•
	Feb	127.0	8.2	124.3	
	Mar	128.5	9.2	125.1	8
	Apr	128.9	7.1	126.2	

Statistics Botswana

TABLE 6: Average Annual Inflation (December 2018=100)

	Group	Weights	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1	Food & Non-Alcoholic Beverages	13.55	8.0	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0	11.1
2	Alcoholic Beverages & Tobacco	4.34	7.6	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3
3	Clothing & Footwear	5.95	7.5	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4
4	Housing, Water, Electr. Gas & Other Fuels	17.45	7.7	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	7.3	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5
6	Health	3.38	5.9	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7
7	Transport	23.43	10.8	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3	31.1
8	Communication	6.94	(1.4)	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3	1.3
9	Recreation & Culture	2.82	5.8	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5	4.2
10	Education	4.60	6.4	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2
11	Restaurants & Hotels	3.66	8.4	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2
12	Miscellaneous Goods & Services	9.01	2.0	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8
	All-Items Index	100.0	7.5	5.9	4.4	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1



Glossary

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export or import to other countries.

All -Tradeables refers to the total of Domestic and Imported Tradeables.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.







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