



BOTSWANA CONSUMER PRICE INDEX 2024 IN REVIEW

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STATISTICS BOTSWANA

**BOTSWANA
CONSUMER PRICE INDEX 2024
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PREFACE

This **Statistical Brief** provides a summary of Botswana Consumer Price Indices (CPI) and Inflation rates for the year 2024. Price statistics play a vital role in informing the formulation of socio-economic and monetary policies. To ensure that the data accurately reflects current economic conditions, Statistics Botswana compiles the Consumer Price Index on a monthly basis, in accordance with stakeholder expectations. The Consumer Price Index (CPI) serves as the primary indicator for determining the national inflation rate.

The average annual inflation rate stood at 2.8 percent in 2024, a decline of 2.4 percentage points from the 5.2 percent registered in 2023. This outcome placed the 2024 inflation rate below the lower bound of the Bank of Botswana's target range of 3 – 6 percent. The moderation in the average inflation rate was primarily driven by restrained price increases across all major consumption categories, with the exception of the Alcohol and Tobacco group.

Stakeholders' feedback is anticipated on a regular basis, as it is instrumental in enabling Statistics Botswana to enhance the quality of this Statistical Brief, as well as all other publications.

Dr. Lucky Mokgathe
Acting Statistician General
May 2025

A woman with short dark hair, wearing a white and grey striped short-sleeved shirt and light green trousers, stands behind a chain-link fence. She is holding a white plastic shopping bag in her right hand and a black tote bag in her left hand. The background shows a dirt area, some trees, and a building in the distance under a bright sky.

THE CPI IS USED TO CALCULATE THE RATE OF INFLATION EXPERIENCED BY BOTSWANA CONSUMERS

The average
Annual Inflation Rate
was
2.8%
in 2024

1.0 Introduction

The Consumer Price Index (CPI) is an index that measures price movements in goods and services with reference to a base period. The current Botswana CPI series has a base period of December 2018.

The CPI is used to calculate the rate of inflation experienced by Botswana consumers. The inflation rate measures the change in the CPI for the month under review in comparison with the previous month (month-on-month change), in addition it measures the change in the CPI in the same month between two consecutive years (year-on-year change). The inflation rate is essential for economic policy-making, especially the monetary policy and for deflating the Gross Domestic Product (GDP). It is also useful for adjusting contracts, wages and salaries among others.

Consumer Price Index (CPI) is computed using the Modified Laspeyres method, which is in accordance with regional and international recommendations.

2.0 Contributions of Groups to the Average Inflation Rate in 2024

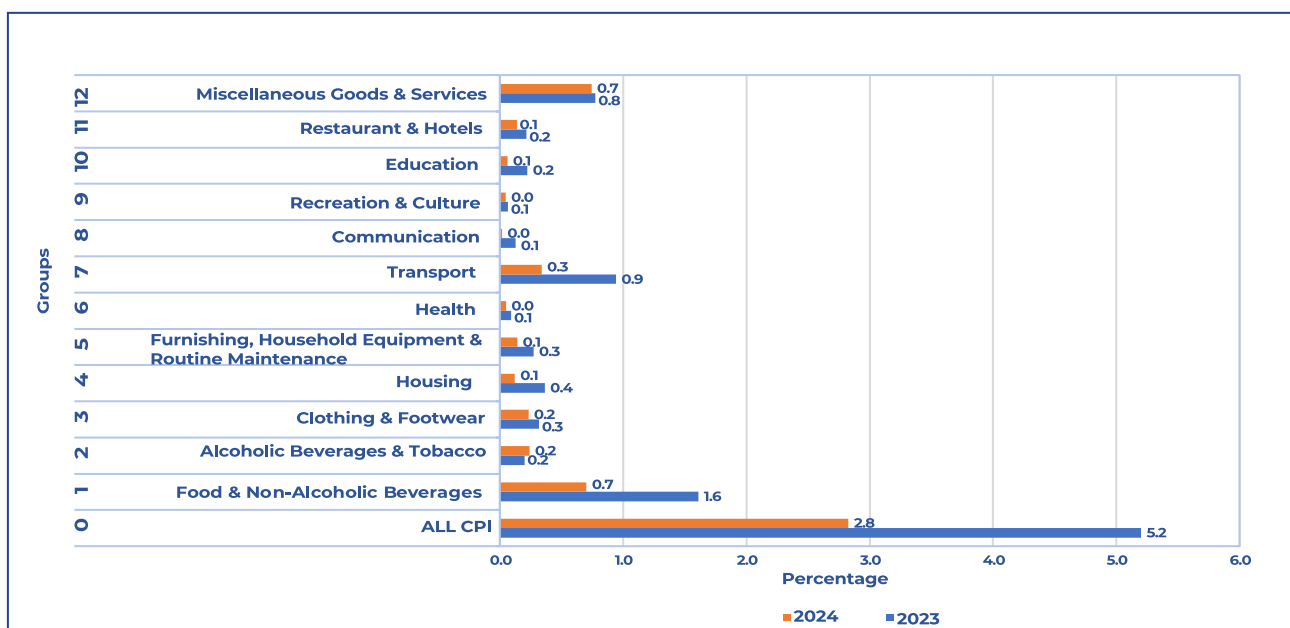
The average annual inflation rate for 2024 was 2.8 percent, a decline of 2.4 percentage points from the 5.2 percent registered in 2023. The main contributors to the 2024 average annual inflation rate were the following groups: Miscellaneous Goods & Services (0.7 of a percentage point), Food & Non-Alcoholic Beverages (0.7 of a percentage point), and Transport (0.3 of a percentage point).

Price increases in 2024 occurred at a notably slower pace compared to 2023. The 2.4 percentage points decrease in the inflation rate was largely driven by reduced contributions from most consumption groups, particularly Food & Non-Alcoholic Beverages and Transport. The Food & Non-Alcoholic Beverages group's contribution to average annual inflation declined by 0.9 of a percentage point, from 1.6 percentage points in 2023 to 0.7 of a percentage point in 2024. Similarly, the contribution of the Transport group fell by 0.6 of a percentage point, from 0.9 of a percentage point in 2023 to 0.3 of a percentage point in 2024.

See Table 1 and Figure 1.

Collectively, the Food & Non-Alcoholic Beverages and Transport groups represent 36.98 percent of the total weighting in the Consumer Price Index (CPI) basket, with Transport alone accounting for 23.43 percent. Refer to Table 2.

FIGURE 1: Contribution of Groups to the Average Annual Inflation Rate 2023 and 2024

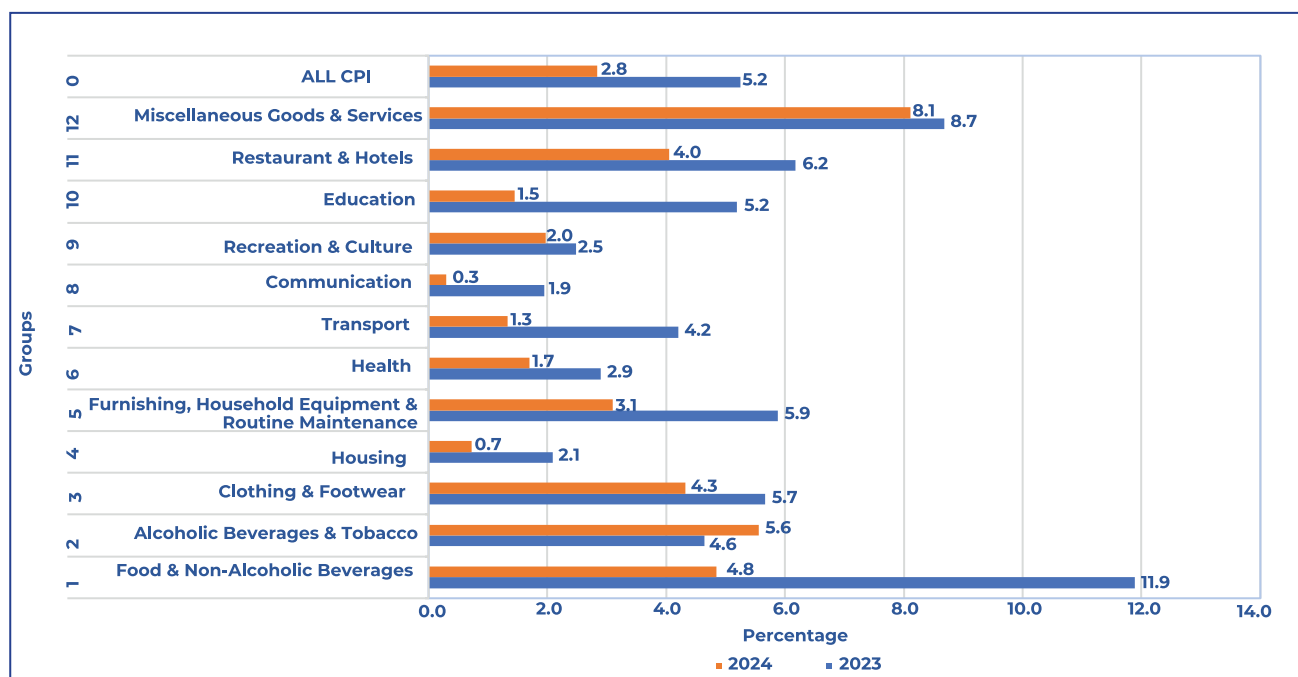


3.0 Comparison of the Average Annual Inflation Rate between 2023 and 2024

The Average annual inflation rate in 2024 stood at 2.8 percent, a decline of 2.4 percentage points from the 2023 average inflation rate of 5.2 percent.

All the groups registered a decrease in the average annual inflation rate, with the exception of Alcoholic Beverages & Tobacco which grew by 1.0 percentage point from 4.6 percent in 2023 to 5.6 percent in 2024. The groups with notable decline in the average annual inflation rates were Food & Non-alcoholic beverages, from 11.9 percent in 2023 to 4.8 percent in 2024, a decline of 7.1 percentage points, Education group with a drop of 3.7 percentage points from 5.2 percent in 2023 to 1.5 percent in 2024, Transport group inflation was 1.3 percent in 2024 from 4.2 percent in 2023, a drop of 2.9 percentage points and Furnishing, Household Equipment & Routine Maintenance went down by 2.8 percentage points from 5.9 percent in 2023 to 3.1 percent in 2024. Refer to Table 2 and Figure 2.

FIGURE 2: Comparison of Average Annual Inflation Rates for CPI Major Components (Groups) for 2023 and 2024



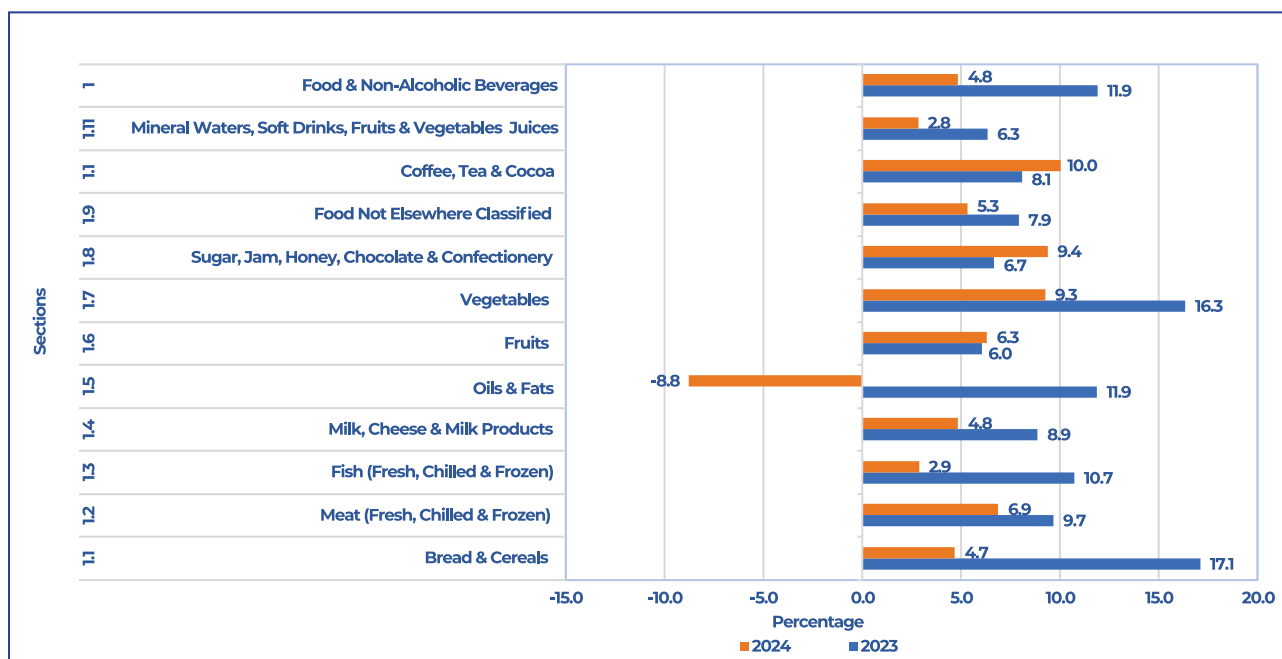
3.1 Food & Non-Alcoholic Beverages

The inflation rate for the Food and Non-Alcoholic Beverages group averaged 4.8 percent in 2024, marking a significant decline of 7.1 percentage points from the 11.9 percent recorded in 2023.

In 2024, the majority of sections within this group experienced a notable deceleration in price growth compared to 2023. However, a few exceptions were observed: the Sugar, Jam, Honey, Chocolate & Confectionery category recorded an increase of 2.7 percentage points, while Coffee, Tea & Cocoa rose by 1.9 percentage points. Fruits also registered a modest increase of 0.3 of a percentage point. See Table 3 and Figure 3.

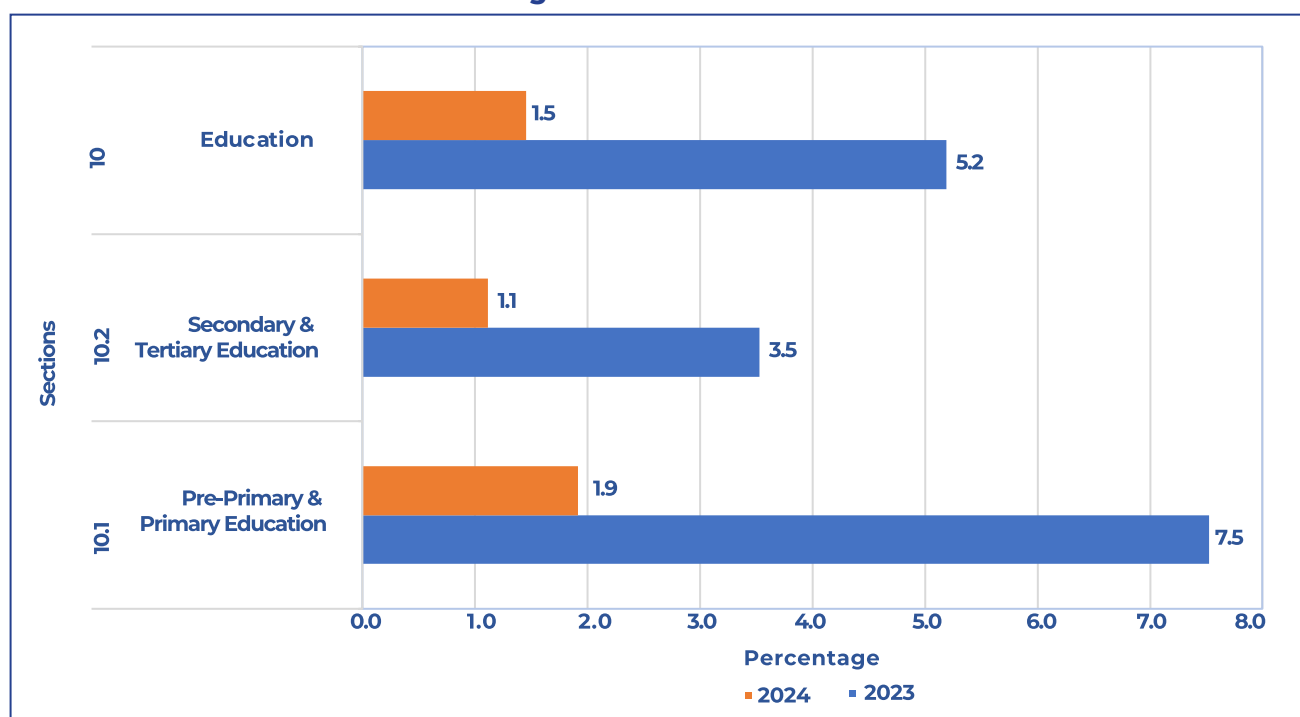
Significant decline in inflation was recorded in the following sections:

- Oils & Fats, fell by 20.7 percentage points—from 11.9 percent in 2023 to -8.8 percent in 2024.
- Bread & Cereals, declined by 12.4 percentage points—from 17.1 percent in 2023 to 4.7 percent in 2024.
- Fish (Fresh, Chilled & Frozen), dropped by 7.8 percentage points—from 10.7 percent to 2.9 percent.
- Vegetables, registered a reduction of 7.0 percentage points—from 16.3 percent in 2023 to 9.3 percent in 2024. Refer Table 3 and Figure 3

FIGURE 3: Food & Non- Alcoholic Beverages Average Annual Inflation Rate for 2023 and 2024

3.2 Education

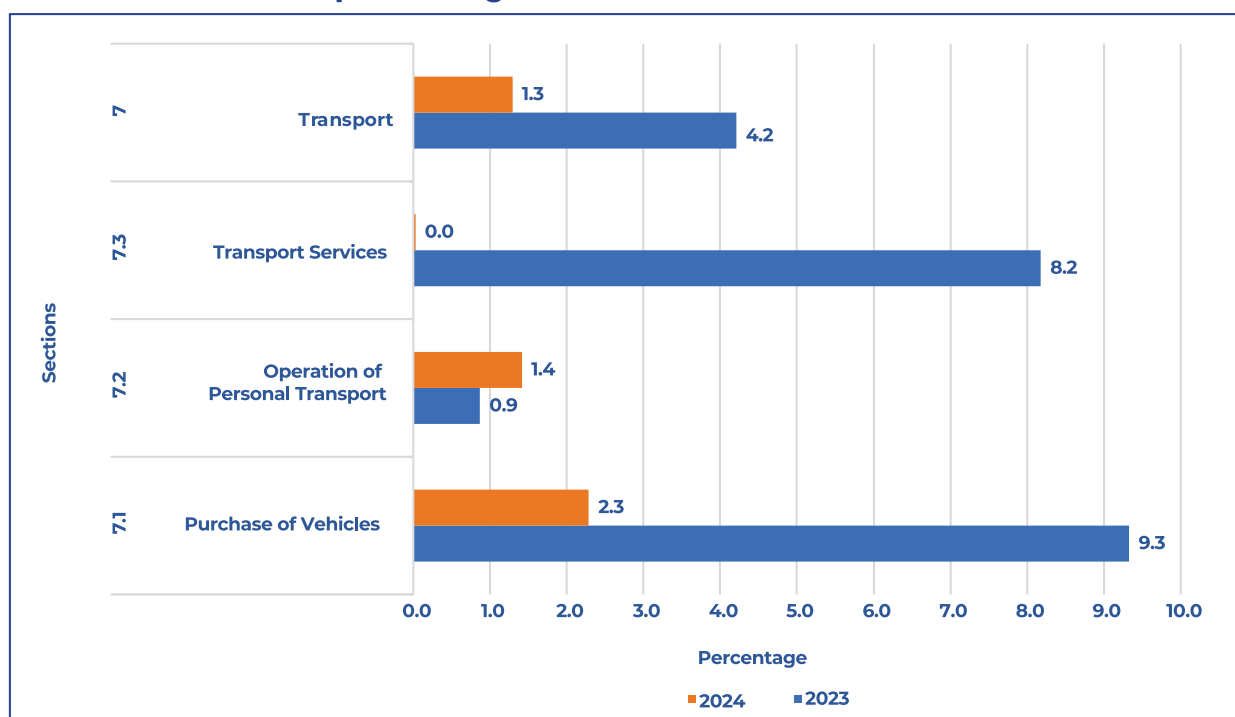
The Education Group Index grew at a slower pace in 2024, recording an average annual inflation rate of 1.5 percent compared to the 2023 rate of 5.2 percent. The slow pace in this group was due to both of the constituent sections of Pre-Primary & Primary Education section inflation rate of 1.9 percent in 2024 compared to 7.5 percent recorded in 2023, a drop of 5.6 percentage points and Secondary & Tertiary Education, which recorded a decrease of 2.4 percentage points, from 3.5 percent in 2023 to 1.1 percent in 2024. **Refer Table 3 and Figure 4**

FIGURE 4: Education Average Annual Inflation Rate for 2023 and 2024

3.3 Transport

The Transport group recorded an average annual inflation rate of 1.3 percent in 2024, recording a decrease of 2.9 percentage points from the 4.2 percent registered in 2023. This deceleration was primarily due to a significant reduction in inflation within key sections of the group. Specifically, the Transport Services section recorded an average inflation rate of a zero (0.0) percent in 2024, down from 8.2 percent in 2023, reflecting a sharp decline of 8.2 percentage points. Similarly, the Purchase of Vehicles section experienced a drop of 7.0 percentage points, from 9.3 percent in 2023 to 2.3 percent in 2024. Conversely, the Operation of Personal Transport Equipment section registered a slight increase in inflation by 0.6 of a percentage point, from 0.9 percent in 2023 to 1.4 percent in 2024. **Refer Table 3 and Figure 5.**

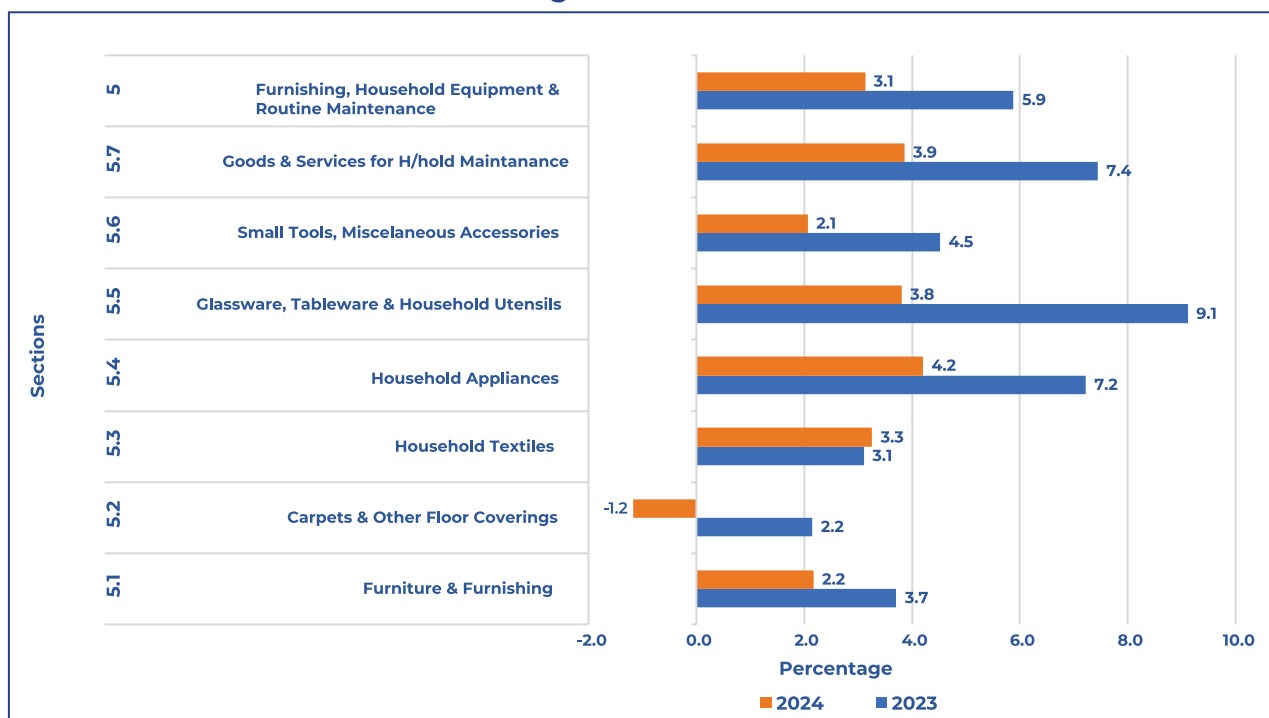
FIGURE 5: Transport Average Annual Inflation Rate for 2023 and 2024



3.4 Furnishing, Household Equipment & Routine Maintenance

The Furnishing, Household Equipment & Routine Maintenance average annual Inflation rate in 2024 was 3.1 percent, a decrease of 2.8 percentage points from the 5.9 percent recorded in 2023. In 2024, all sections under this group recorded inflation rates lower than those recorded in 2023, except Household Textiles, with , an increase of 0.2 of a percentage point, from the 2023 inflation of 3.1 percent to 3.3 percent in 2024. The sections which recorded lower inflation rates in 2024 were as follows; Glassware, Tableware & Household Utensils, went down by 5.3 percentage points, from 9.1 percent in 2023 to 3.8 percent in 2024, Goods & Services for Household Maintenance dropped by 3.5 percentage points, from 7.4 percent in 2023 to 3.9 percent in 2024, Carpets & Other Floor Coverings went down by 3.4 percentage points from 2.2 percent in 2023 to -1.2 percent in 2024, Household Appliances was 4.2 percent in 2024, a decline of 3.0 percent from 7.2 percent in 2023, Small Tools, Miscellaneous Accessories decreased by 2.4 percentage points from 4.5 percent in 2023 to 2.1 percent in 2024, while Furniture & Furnishing inflation rate was 2.2 percent in 2024, a drop of 1.5 percentage points from 3.7 percent recorded in 2023. **Refer Table 3 and Figure 6.**

FIGURE 6: Furnishing, H/H Equipment & Routine Maintenance Average Annual Inflation Rate for 2023 and 2024



3.5 Other Groups

Most of the groups had a slow growth in 2024 compared to 2023, except for Alcoholic Beverages & Tobacco which went up from 4.6 percent in 2023 to 5.6 percent in 2024, an increase of 1.0 percentage point. Restaurants & Hotels inflation rate dropped by 2.2 percentage points from 6.2 percent in 2023 to 4.0 percent in 2024. Communication inflation rate was 0.3 percent in 2024, declining by 1.6 percentage points from 1.9 percent registered in 2023. Housing, Water, Electricity, Gas & Other Fuels and Clothing & Footwear both had a drop of 1.4 percentage points, from 2.1 percent in 2023 to 0.7 percent in 2024 and 5.7 percent in 2023 to 4.3 percent in 2024, respectively. The Health Group inflation was 1.7 percent in 2024 going down by 1.2 percentage point from 2.9 percent recorded in 2023.

Miscellaneous Goods & Services was 8.1 percent in 2024, a drop of 0.6 of a percentage point from the 2023 inflation rate of 8.7 percent. The Recreation & Culture inflation went down by 0.5 of a percentage point, from 2.5 percent in 2023 to 2.0 percent in 2024. **Refer Table 3.**

3.6 Annual Inflation Rate by Strata

Average annual prices increased at a slower pace in every strata in 2024 compared with the previous year. The annual average inflation rate for Cities & Towns was 2.8 percent in 2024, a decline of 2.5 percentage points from the 2023 annual inflation rate of 5.3 percent. The Urban villages average annual inflation rate went down by 2.5 percentage points, from 5.2 percent in 2023 to 2.7 percent in 2024, whereas the Rural villages average annual inflation rate dropped by 2.3 percentage points, from 5.4 percent in 2023 to 3.1 percent in 2024. **Refer Table 4.**

3.7 Annual Inflation Rate by Tradeability

The average annual inflation rate for All-Tradeables was 3.0 percent in 2024, a decline of 3.1 percentage points from the 6.1 percent recorded in 2023. Within this category, Domestic Tradeables experienced a notable decrease in inflation, by 5.3 percentage points, from 9.4 percent in 2023 to 4.1 percent in 2024. The Imported Tradeables sub-category registered an average inflation rate of 2.6 percent in 2024, down from 5.0 percent in the previous year, representing a decline of 2.4 percentage points. Meanwhile, the Non-Tradeables segment recorded an average annual inflation rate of 2.6 percent in 2024, a decrease of 1.4 percentage points compared to 4.0 percent registered in 2023. **Refer Table 5 and 8.**

TABLE 1: Contribution to Average Annual Inflation Rate for 2023 and 2024

Group Code	Group Name	Contribution	
		2023	2024
0	ALL CPI	5.2	2.8
1	Food & Non-Alcoholic Beverages	1.6	0.7
2	Alcoholic Beverages & Tobacco	0.2	0.2
3	Clothing & Footwear	0.3	0.2
4	Housing	0.4	0.1
5	Furnishing, Household Equipment & Routine Maintenance	0.3	0.1
6	Health	0.1	0.0
7	Transport	0.9	0.3
8	Communication	0.1	0.0
9	Recreation & Culture	0.1	0.0
10	Education	0.2	0.1
11	Restaurant & Hotels	0.2	0.1
12	Miscellaneous Goods & Services	0.8	0.7

TABLE 2: Annual percentage change of Consumer Price Indices 2023 and 2024 by major components

Group Code	Group Name	Weights	Index		Average Annual change (percent)	
			2023	2024	2023	2024
1	Food & Non-Alcoholic Beverages	13.55	138.9	145.7	11.9	4.8
2	Alcoholic Beverages & Tobacco	4.34	129.6	136.8	4.6	5.6
3	Clothing & Footwear	5.95	117.5	122.5	5.7	4.3
4	Housing	17.45	124.1	125.0	2.1	0.7
5	Furnishing, Household Equipment & Routine Maintenance	4.85	120.3	124.1	5.9	3.1
6	Health	3.38	110.5	112.4	2.9	1.7
7	Transport	23.43	149.8	151.7	4.2	1.3
8	Communication	6.94	105.3	105.6	1.9	0.3
9	Recreation & Culture	2.82	110.5	112.7	2.5	2.0
10	Education	4.60	118.5	120.3	5.2	1.5
11	Restaurant & Hotels	3.66	120.5	125.4	6.2	4.0
12	Miscellaneous Goods & Services	9.01	132.1	142.8	8.7	8.1
0	ALL CPI	100.00	130.0	133.7	5.2	2.8

**TABLE 3: National Consumer Price Group and Section Inflation Rates 2023 and 2024
(December 2018=100.0)**

	Group Section	Weights	2023	2024		Group Section	Weights	2023	2024
			Inflation	Inflation				Inflation	Inflation
1	Food & Non-Alcoholic Beverages	13.55	11.9	4.8	6	Health	3.38	2.9	1.7
1.1	Bread & Cereals	4.26	17.1	4.7	6.1	Medical Products, Applications & Equipments	0.98	7.3	3.9
1.2	Meat (Fresh, Chilled & Frozen)	2.36	9.7	6.9	6.2	Out-Patient Services	0.93	1.0	1.1
1.3	Fish (Fresh, Chilled & Frozen)	0.18	10.7	2.9	6.3	Hospital Services	1.47	1.0	0.4
1.4	Milk, Cheese & Milk Products	0.98	8.9	4.8					
1.5	Oils & Fats	0.92	11.9	-8.8					
1.6	Fruits	0.78	6.0	6.3					
1.7	Vegetables	1.08	16.3	9.3					
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	6.7	9.4					
1.9	Food Not Elsewhere Classified	0.54	7.9	5.3					
1.10	Coffee, Tea & Cocoa	0.73	8.1	10.0					
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	6.3	2.8					
2	Alcoholic Beverages & Tobacco	4.34	4.6	5.6					
2.1	Alcoholic Beverages	3.51	4.9	6.2					
2.2	Tobacco	0.82	3.5	2.8					
3	Clothing & Footwear	5.95	5.7	4.3					
3.1	Clothing	2.60	5.7	4.5					
3.2	Other Articles of Clothing	0.72	6.2	3.2					
3.3	Cleaning, Repair & Hire	0.61	6.0	5.2					
3.4	Footwear	2.03	5.3	4.1					
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	2.1	0.7					
4.1	Rent Paid by Tenants	7.78	3.3	1.4					
4.2	Materials for Maintenance & Repair of Dwellings	3.83	1.4	0.3					
4.3	Water Supply & Miscellaneous Services	1.96	0.3	0.4					
4.4	Electricity, Gas & Other Fuels	3.89	1.4	0.1					
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	5.9	3.1					
5.1	Furniture & Furnishing	1.35	3.7	2.2					
5.2	Carpets & Other Floor Coverings	0.27	2.2	-1.2					
5.3	Household Textiles	0.29	3.1	3.3					
5.4	Household Appliances	0.72	7.2	4.2					
5.5	Glassware, Tableware & Household Utensils	0.23	9.1	3.8					
5.6	Small Tools, Miscellaneous Accessories	0.04	4.5	2.1					
5.7	Goods & Services for Household Maintenance	1.95	7.4	3.9					
6	Health	3.38	2.9	1.7					
6.1	Medical Products, Applications & Equipments	0.98	7.3	3.9					
6.2	Out-Patient Services	0.93	1.0	1.1					
6.3	Hospital Services	1.47	1.0	0.4					
7	Transport	23.43	4.2	1.3					
7.1	Purchase of Vehicles	5.74	9.3	2.3					
7.2	Operation of Personal Transport	12.56	0.9	1.4					
7.3	Transport Services	5.13	8.2	0.0					
8	Communication	6.94	1.9	0.3					
8.1	Postal Services	0.21	10.2	-					
8.2	Telephone & Telefax Equipment	1.13	5.5	1.7					
8.3	Telephone & Telefax Services	5.60	0.8	0.0					
9	Recreation & Culture	2.82	2.5	2.0					
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	1.0	1.4					
9.2	Other Recreational Items & Equipments	0.30	6.8	2.1					
9.3	Recreational & Cultural Services	0.31	7.9	5.3					
9.4	Newspapers, Books & Stationary	0.11	3.1	3.2					
10	Education	4.60	5.2	1.5					
10.1	Pre-Primary & Primary Education	1.89	7.5	1.9					
10.2	Secondary & Tertiary Education	2.70	3.5	1.1					
11	Restaurants & Hotels	3.66	6.2	4.0					
11.1	Restaurants, Cafes & the Like	3.02	6.4	4.5					
11.2	Accommodation Services	0.64	4.8	1.7					
12	Miscellaneous Goods & Services	9.01	8.7	8.1					
12.1	Personal Care	2.33	9.7	6.4					
12.2	Personal Effects Not Elsewhere Classified	0.22	0.9	0.1					
12.3	Social Protection	0.13	5.3	2.3					
12.4	Insurance	3.62	11.3	12.2					
12.5	Financial Services	1.09	3.1	1.7					
12.6	Taxes, Licences & Fees	1.61	5.5	5.5					
	All-Items Index	100.0	5.2	2.8					

TABLE 4: Average Annual Inflation Rate by Strata 2023 - 2024

	2023 Annual Inflation			2024 Annual Inflation		
	Cities & Towns	Urban Village	Rural Village	Cities & Towns	Urban Village	Rural Village
Months	%	%	%	%	%	%
Jan	9.3	9.4	9.3	4.0	3.7	4.2
Feb	9.0	9.1	9.1	4.0	3.7	4.3
Mar	9.9	9.7	10.4	3.1	2.8	2.9
Apr	7.6	7.9	8.6	3.2	3.0	3.2
May	5.6	5.6	6.1	3.0	2.9	3.2
June	4.4	4.6	4.8	2.8	2.7	3.1
July	1.6	1.5	1.3	3.6	3.7	4.2
Aug	1.5	1.2	1.0	3.7	3.8	4.6
Sep	3.3	3.1	3.4	1.5	1.4	1.7
Oct	3.2	2.9	3.1	1.4	1.6	1.9
Nov	4.0	3.7	3.9	1.5	1.8	2.1
Dec	3.7	3.4	3.5	1.5	1.7	2.0
Annual Average	5.3	5.2	5.4	2.8	2.7	3.1

TABLE 5: Annual Inflation Rate by Tradeability 2023 - 2024

	2023 Annual Inflation				2024 Annual Inflation			
	Non-Tradeables Inflation	Domestic Tradeables Inflation	Imported Tradeables Inflation	All Tradeables Inflation	Non-Tradeables Inflation	Domestic Tradeables Inflation	Imported Tradeables Inflation	All Tradeables Inflation
Months	%	%	%	%	%	%	%	%
Jan	6.0	13.0	11.1	11.6	2.8	4.5	4.7	4.7
Feb	5.9	13.2	10.6	11.2	2.8	4.6	4.7	4.7
Mar	6.0	13.4	12.4	12.7	2.8	4.3	2.6	3.0
Apr	4.6	13.1	9.3	10.3	2.7	3.7	3.3	3.4
May	4.6	12.5	4.5	6.5	2.6	3.4	3.2	3.3
June	3.1	10.0	4.0	5.5	2.6	3.4	2.9	3.0
July	3.0	7.9	-1.9	0.5	2.5	3.7	4.9	4.6
Aug	3.0	7.2	-2.3	0.1	2.5	4.1	5.2	4.9
Sep	3.0	6.2	2.3	3.3	2.4	4.3	-0.2	0.9
Oct	3.1	5.4	2.1	3.0	2.4	4.5	-0.1	1.1
Nov	3.1	5.6	3.9	4.4	2.3	4.3	0.4	1.4
Dec	3.0	4.8	3.5	3.9	2.4	4.3	0.1	1.2
Annual Average	4.0	9.4	5.0	6.1	2.6	4.1	2.6	3.0

TABLE 6: 2024 National Consumer Price Group and Section Indices (December 2018 = 100.0)

	GROUP SECTION													
		WEIGHTS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1	Food & Non-Alcoholic Beverages	13.55	142.5	143.1	143.5	144.0	144.5	145.3	146.1	146.9	147.3	148.0	148.4	148.6
1.1	Bread & Cereals	4.26	154.0	154.9	155.7	156.3	156.7	157.9	159.8	160.4	160.5	160.8	161.1	161.2
1.2	Meat (Fresh, Chilled & Frozen)	2.36	145.2	146.7	146.9	147.2	147.2	146.9	146.3	146.4	146.8	147.2	147.0	148.9
1.3	Fish (Fresh, Chilled & Frozen)	0.18	134.2	134.3	134.5	134.2	133.7	133.9	135.0	135.4	137.1	138.2	138.0	138.2
1.4	Milk, Cheese & Milk Products	0.98	129.2	129.3	130.3	130.6	131.1	131.6	132.3	133.9	134.0	135.2	135.3	135.4
1.5	Oils & Fats	0.92	168.9	168.5	167.1	165.8	164.5	161.5	161.6	157.7	157.1	156.5	157.7	157.0
1.6	Fruits	0.78	126.8	126.7	126.5	127.0	127.2	127.7	127.6	123.9	124.9	127.5	133.3	138.4
1.7	Vegetables	1.08	142.9	142.4	141.6	143.4	146.9	152.4	152.6	160.1	162.2	163.6	159.9	152.2
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	119.0	119.9	120.5	121.2	121.6	122.3	123.8	124.6	125.0	125.6	127.7	128.9
1.9	Food Not Elsewhere Classified	0.54	134.7	135.2	136.0	136.7	136.8	137.0	136.8	137.8	138.1	138.7	138.8	139.2
	Coffee, Tea & Cocoa	0.73	129.1	129.9	131.0	132.6	134.3	135.3	136.8	141.4	142.9	144.1	145.4	146.1
	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	121.8	122.0	122.4	123.1	123.3	123.6	123.6	124.2	124.3	124.7	124.5	124.8
2	Alcoholic Beverages & Tobacco	4.34	132.8	133.0	133.2	134.8	136.4	136.5	137.3	138.0	138.8	139.3	140.0	141.1
2.1	Alcoholic Beverages	3.51	134.5	134.7	134.8	136.6	138.5	138.5	139.6	140.3	141.1	141.7	142.6	143.8
2.2	Tobacco	0.82	125.6	125.6	126.3	127.3	127.5	127.7	127.7	128.2	128.7	128.8	129.1	129.4
3	Clothing & Footwear	5.95	120.2	120.6	120.8	121.4	122.0	122.8	122.7	123.2	123.7	124.0	124.3	124.5
3.1	Clothing	2.60	120.3	120.7	120.9	121.4	121.9	122.9	122.7	123.4	123.8	124.3	124.7	125.2
3.2	Other Articles of Clothing	0.72	119.9	120.0	120.2	120.4	120.4	121.4	121.8	122.2	122.5	122.6	122.5	122.5
3.3	Cleaning, Repair & Hire	0.61	130.0	130.1	130.0	131.2	135.0	135.6	135.8	136.1	136.3	136.3	136.5	136.6
3.4	Footwear	2.03	117.3	117.7	118.0	118.7	118.7	119.4	118.9	119.4	120.0	120.3	120.7	120.7
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	124.5	124.5	124.9	124.9	124.9	125.1	125.3	125.2	125.1	125.3	125.2	125.6
4.1	Rent Paid by Tenants	7.78	122.5	122.5	123.3	123.3	123.3	123.9	123.9	123.9	123.5	123.5	123.5	124.5
4.2	Materials for Maintenance & Repair of Dwellings	3.83	125.7	126.0	126.0	125.9	126.0	125.8	126.8	126.3	126.9	127.8	127.3	127.3
4.3	Water Supply & Miscellaneous Services	1.96	112.7	112.7	112.7	112.7	112.7	112.7	112.7	112.7	112.7	112.7	112.7	112.7
4.4	Electricity, Gas & Other Fuels	3.89	133.0	133.0	133.1	133.1	133.1	133.0	133.0	133.0	132.7	132.7	132.8	132.8
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	123.5	123.7	124.2	124.0	124.0	124.0	123.4	123.9	124.1	124.4	124.6	125.0
5.1	Furniture & Furnishing	1.35	120.8	121.0	121.1	120.6	120.8	120.4	118.6	119.0	118.7	118.7	118.7	119.0
5.2	Carpets & Other Floor Coverings	0.27	115.1	115.2	115.0	114.5	113.8	114.6	114.8	114.5	114.4	112.8	111.5	111.1
5.3	Household Textiles	0.29	118.0	118.1	118.4	118.6	119.2	119.7	120.0	120.2	120.6	121.1	121.4	122.1
5.4	Household Appliances	0.72	128.4	128.0	128.2	128.1	128.0	127.9	127.9	128.9	129.4	129.5	130.0	130.4
5.5	Glassware, Tableware & Household Utensils	0.23	131.0	131.6	131.6	131.8	131.7	132.0	132.0	132.5	132.7	133.0	133.1	134.2
5.6	Small Tools, Miscellaneous Accessories	0.04	126.9	127.0	127.4	127.9	128.2	127.5	127.8	127.4	127.1	127.5	127.6	127.6
5.7	Goods & Services for Household Maintenance	1.95	124.6	125.0	125.9	125.9	125.8	126.1	125.7	126.1	126.6	127.5	127.9	128.4

TABLE 6 CONT'D: 2024 National Consumer Price Group and Section Indices (December 2018 = 100.0)

	GROUP SECTION													
		WEIGHTS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
6	Health	3.38	111.2	111.4	111.6	111.6	111.8	111.9	112.0	113.1	113.3	113.3	113.7	113.6
6.1	Medical Products, Applications & Equipments	0.98	123.2	123.5	123.8	123.5	123.8	124.4	124.5	128.3	128.9	128.5	129.8	129.4
6.2	Out-Patient Services	0.93	109.6	110.3	110.8	110.9	111.2	111.2	111.3	111.4	111.4	111.7	111.9	112.1
6.3	Hospital Services	1.47	104.1	104.1	104.1	104.1	104.1	104.1	104.1	104.1	104.1	104.1	104.1	104.1
7	Transport	23.43	150.3	150.1	149.9	153.4	154.4	153.8	154.2	154.5	150.0	149.8	149.9	149.3
7.1	Purchase of Vehicles	5.74	152.6	151.7	150.8	151.8	155.5	153.1	154.7	155.6	155.4	154.7	155.2	156.3
7.2	Operation of Personal Transport	12.56	152.0	152.0	151.9	158.1	158.1	158.2	158.3	158.4	150.0	150.1	150.0	148.4
7.3	Transport Services	5.13	143.8	143.8	143.8	143.8	143.8	143.8	143.8	143.8	143.8	143.8	143.8	143.8
8	Communication	6.94	105.8	105.7	105.6	105.6	105.5	105.6	105.6	105.6	105.5	105.5	105.5	105.5
8.1	Postal Services	0.21	127.5	127.5	127.5	127.5	127.5	127.5	127.5	127.5	127.5	127.5	127.5	127.5
8.2	Telephone & Telefax Equipment	1.13	118.9	118.2	117.5	117.7	117.1	117.7	117.8	117.8	116.9	117.1	116.9	117.3
8.3	Telephone & Telefax Services	5.60	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3	102.3
9	Recreation & Culture	2.82	112.0	112.1	112.3	112.5	112.5	112.5	112.3	112.1	112.4	113.0	114.3	114.4
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	110.1	110.2	110.3	109.9	109.8	109.8	109.5	109.1	109.5	110.2	111.8	111.9
9.2	Other Recreational Items & Equipments	0.30	118.1	118.3	119.0	119.0	119.5	119.5	119.5	119.8	119.8	120.1	121.2	121.6
9.3	Recreational & Cultural Services	0.31	117.4	117.4	117.4	122.0	122.1	122.2	122.2	122.2	122.2	122.2	122.2	122.2
9.4	Newspapers, Books & Stationary	0.11	117.0	117.2	117.8	118.0	118.1	118.2	118.5	119.4	119.5	120.0	120.4	120.7
10	Education	4.60	120.0	120.2	120.3	120.3	120.3	120.3	120.3	120.3	120.3	120.3	120.3	120.3
10.1	Pre-Primary & Primary Education	1.89	124.4	124.5	124.6	124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7	124.7
10.2	Secondary & Tertiary Education	2.70	117.0	117.1	117.2	117.2	117.2	117.2	117.2	117.2	117.2	117.2	117.2	117.2
11	Restaurants & Hotels	3.66	123.9	124.0	124.4	124.7	124.8	125.0	125.3	125.7	126.1	126.4	126.9	127.5
11.1	Restaurants, Cafes & the Like	3.02	127.7	127.8	128.3	128.5	128.7	128.9	129.2	129.7	130.3	130.9	131.5	132.2
11.2	Accommodation Services	0.64	106.3	106.0	106.2	106.5	106.5	106.6	106.6	106.7	106.6	105.4	105.5	105.2
12	Miscellaneous Goods & Services	9.01	136.0	136.1	136.2	144.1	144.5	144.6	145.0	145.2	145.2	145.5	145.6	145.6
12.1	Personal Care	2.33	129.7	130.2	130.6	131.2	131.6	132.2	132.1	133.7	133.7	135.1	135.5	135.4
12.2	Personal Effects Not Elsewhere Classified	0.22	106.5	106.5	106.5	106.5	106.7	106.8	106.3	106.1	106.2	106.3	106.3	106.1
12.3	Social Protection	0.13	123.1	123.1	123.2	123.2	123.2	123.2	123.2	123.2	123.2	123.2	123.2	123.2
12.4	Insurance	3.62	151.2	151.2	151.0	169.6	169.4	169.2	169.9	169.3	169.2	169.3	169.0	169.2
12.5	Financial Services	1.09	125.4	125.2	125.4	125.5	126.4	126.6	126.6	126.8	126.9	126.4	126.6	126.7
12.6	Taxes, Licences & Fees	1.61	122.9	122.9	123.5	124.7	126.1	126.6	127.0	127.2	127.3	127.3	127.4	127.4
	All-Items Index	100.0	131.8	131.9	132.0	133.7	134.2	134.2	134.5	134.8	133.9	134.1	134.3	134.4

TABLE 7: Consumer Price Index and Inflation Rates by Strata 2024

		Index			Annual Inflation		
		Cities & Towns	Urban Village	Rural Village	Cities & Towns	Urban Village	Rural Village
Weights		131.9	0.41	0.21	%	%	%
2024	Jan	132.0	131.8	131.4	4.0	3.7	4.2
	Feb	132.1	131.9	131.5	4.0	3.7	4.3
	Mar	133.8	132.0	131.6	3.1	2.8	2.9
	Apr	134.1	133.9	133.2	3.2	3.0	3.2
	May	134.2	134.4	133.8	3.0	2.9	3.2
	June	134.5	134.4	134.0	2.8	2.7	3.1
	July	134.7	134.7	134.2	3.6	3.7	4.2
	Aug	133.8	134.9	135.0	3.7	3.8	4.6
	Sep	133.8	134.0	134.0	1.5	1.4	1.7
	Oct	134.0	134.2	134.3	1.4	1.6	1.9
	Nov	134.1	134.4	134.7	1.5	1.8	2.1
	Dec	133.6	134.4	134.8	1.5	1.7	2.0
	Annual Average	133.6	133.8	133.5	2.8	2.7	3.1

TABLE 8: Consumer Price Index by Tradeability 2024 (December 2018 = 100.0)

		All Items		Non-Tradeables		Domestic Tradeables		Imported Tradeables		All Tradeables	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
	Weights	100.0	%	42.3	%	15.5	%	42.3	%	57.7	%
2024	Jan	131.8	3.9	123.1	2.8	136.5	4.5	138.6	4.7	138.1	4.7
	Feb	131.9	3.9	123.2	2.8	137.1	4.6	138.6	4.7	138.2	4.7
	Mar	132.0	2.9	123.4	2.8	137.4	4.3	138.5	2.6	138.2	3.0
	Apr	133.7	3.1	125.2	2.7	138.2	3.7	140.6	3.3	140.0	3.4
	May	134.2	3.0	125.4	2.6	138.7	3.4	141.3	3.2	140.6	3.3
	June	134.2	2.8	125.5	2.6	139.1	3.4	141.2	2.9	140.7	3.0
	July	134.5	3.7	125.6	2.5	139.7	3.7	141.5	4.9	141.1	4.6
	Aug	134.8	3.9	125.7	2.5	140.2	4.1	142.0	5.2	141.6	4.9
	Sep	133.9	1.5	125.7	2.4	140.4	4.3	139.7	-0.2	139.9	0.9
	Oct	134.1	1.6	125.7	2.4	140.9	4.5	140.0	-0.1	140.2	1.1
	Nov	134.3	1.7	125.7	2.3	141.2	4.3	140.3	0.4	140.6	1.4
	Dec	134.4	1.7	126.0	2.4	141.5	4.3	140.1	0.1	140.5	1.2
	Annual Average	133.6	2.8	125.0	2.6	139.2	4.1	140.2	2.6	140.0	3.0

TABLE 9: Average Annual Inflation 2014 - 2024 (December 2018=100)

	Group	Weights	YEAR										
			2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1	Food & Non-Alcoholic Beverages	13.55	3.0	1.3	2.7	3.4	-0.5	1.4	3.7	6.0	11.1	11.9	4.8
2	Alcoholic Beverages & Tobacco	4.34	9.0	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3	4.6	5.6
3	Clothing & Footwear	5.95	6.0	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4	5.7	4.3
4	Housing, Water, Electr. Gas & Other Fuels	17.45	3.9	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6	2.1	0.7
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	5.0	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5	5.9	3.1
6	Health	3.38	8.3	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7	2.9	1.7
7	Transport	23.43	1.2	-5.1	-2.7	1.6	7.5	6.2	-2.4	12.3	31.1	4.2	1.3
8	Communication	6.94	0.3	0.3	0.2	0.5	-4.6	-3.8	0.5	1.3	1.3	1.9	0.3
9	Recreation & Culture	2.82	4.2	5.7	3.0	2.2	1.8	0.4	-0.2	3.5	4.2	2.5	2.0
10	Education	4.60	7.4	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2	5.2	1.5
11	Restaurants & Hotels	3.66	7.6	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2	6.2	4.0
12	Miscellaneous Goods & Services	9.01	5.2	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8	8.7	8.1
	All-Items Index	100.0	4.4	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1	5.2	2.8

GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of price movement of goods and services in a particular country.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export or import to other countries.

All-Tradeable refers to the total of **Domestic** and **Imported tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.

Basket -A specified set of goods and services contained in the CPI basket

Weights normally represent the relevant importance of the item or product in a group.



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