

PRODUCER PRICE INDEX (MINING AND UTILITIES)

Quarter 3 Of 2025

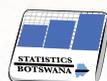


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STATISTICS BOTSWANA

**Producer Price Index (Mining And Utilities)
Quarter 3 Of 2025**

PREFACE

This report presents Botswana's quarterly Producer Price Index (PPI) for the Mining and Utilities sectors, a key indicator of producer inflation. The inflation rate is measured by comparing changes in the PPI both quarter-on-quarter (against the previous quarter) and year-on-year (against the same quarter of the previous year).

Accurate and timely price statistics are vital for informing socio-economic and monetary policies. To support evidence-based decision-making, Statistics Botswana compiles and publishes the quarterly PPI for the Mining and Utilities sectors, serving the informational needs of policymakers, researchers, and other stakeholders.

The Mining Producer Price annual Inflation was -17.4 percent in quarter three of 2025, a decrease of 0.6 of a percentage point compared to -16.8 percent recorded in quarter two of 2025.

Statistics Botswana acknowledges and appreciates the contributions of all stakeholders who provided information for the production of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at <http://www.statsbots.org.bw> and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).



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December 2025

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1.0 COMMENTARY

1.1 Mining Producer Price Index Quarter Three (3) 2025

In the third quarter of 2025, the Mining Producer Price Index (PPI) was 104.8, representing a quarter-on-quarter decline of 11.5 percent from the 118.4 registered in the second quarter of 2025. This decline was primarily driven by a significant decrease in the producer price indices of key mining commodities: Diamond by 12.1 percent, Soda Ash 4.4 percent, and Salt by 1.0 percent. **Refer to Table 2.**

The Mining Producer Price Annual Inflation for the third quarter of 2025 was -17.4 percent, a decrease of 0.6 of a percentage point from -16.8 percent recorded in quarter two of 2025. **Refer to Table 1.**

1.2 Utilities (Water and Electricity) Producer Price Index

The Utilities Producer Price Index (PPI) stood at 138.0 in the third quarter of 2025, representing an increase of 14.2 percent from 120.9 recorded in the second quarter of 2025. **See Table 3.**

The year on year Utilities Producer Price inflation for quarter three of 2025 was 19.1 percent, a rise of 14.8 percentage points from 4.3 percent recorded in the second quarter of 2025. This was due to the increase of 21.7 percent in the Electricity PPI. The rise in the Electricity index was attributed to the revised Electricity tariffs, which were effected on 1 July 2025.

CHART 1: Quarter on Quarter Percentage Change for Mining Producer Price Index(PPI)

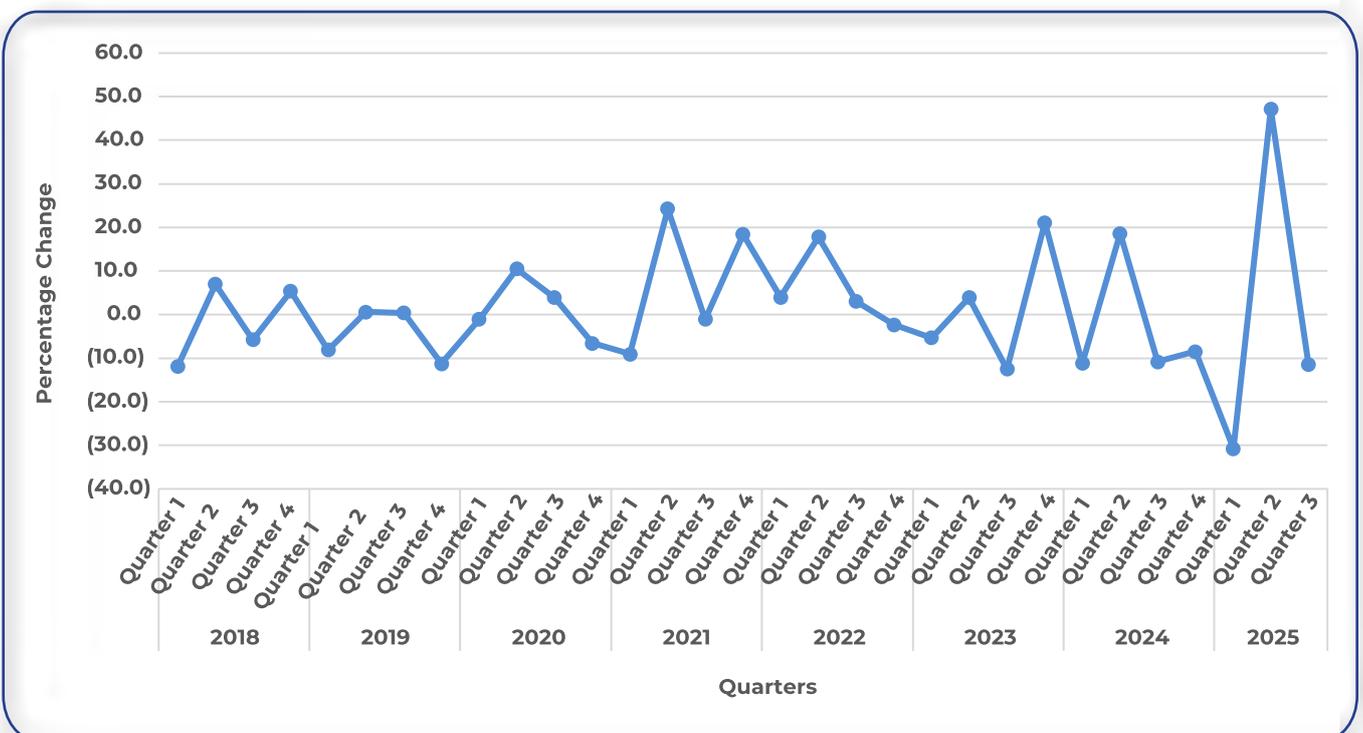


TABLE 1: Mining Producer Price Index (2017=100) Q1 2018 – Q3 2025

Year	Quarter	PPI Index	Percentage Change	
			Quarter On Quarter	Year On Year
2017	Base Period	100.0	-	-
2018	Quarter 1	88.1	(11.9)	-
	Quarter 2	94.3	7.0	-
	Quarter 3	88.8	(5.8)	-
	Quarter 4	91.4	5.4	(8.6)
2019	Quarter 1	84.0	(8.1)	(4.7)
	Quarter 2	84.5	0.6	(10.4)
	Quarter 3	84.8	0.4	(4.5)
	Quarter 4	75.2	(11.3)	(17.7)
2020	Quarter 1	74.4	(1.1)	(11.5)
	Quarter 2	82.2	10.5	(2.8)
	Quarter 3	85.1	3.9	0.4
	Quarter 4	79.5	(6.6)	5.7
2021	Quarter 1	72.2	(9.1)	(2.8)
	Quarter 2	89.8	24.3	9.3
	Quarter 3	88.8	(1.1)	4.3
	Quarter 4	105.1	18.4	32.2
2022	Quarter 1	109.3	4.0	51.3
	Quarter 2	128.7	17.8	43.3
	Quarter 3	132.5	3.0	49.3
	Quarter 4	129.4	(2.3)	23.2
2023	Quarter 1	122.6	(5.3)	12.2
	Quarter 2	127.4	3.9	(1.1)
	Quarter 3	111.5	(12.4)	(15.9)
	Quarter 4	135.0	21.1	4.3
2024	Quarter 1	119.9	(11.2)	(2.2)
	Quarter 2	142.2	18.6	11.6
	Quarter 3	126.9	(10.8)	13.8
	Quarter 4	116.1	(8.5)	(14.0)
2025	Quarter 1	80.4	(30.7)	(32.9)
	Quarter 2	118.4	47.2	(16.8)
	Quarter 3	104.8	(11.5)	(17.4)

TABLE 2: Mining Producer Price Index Quarter three (3) of 2025

Group		Weights	Indices		% Change
			2 nd Quarter 2025	3 rd Quarter 2025	Quarter On Quarter
1	Mining	100.0	118.4	104.8	(11.5)
1.0	Diamond	94.7	116.4	102.3	(12.1)
2.0	Coal	0.9	184.0	196.3	6.7
3.0	Gold	1.1	177.0	156.5	(11.6)
4.0	Soda Ash	1.9	162.9	155.7	(4.4)
5.0	Salt	0.7	90.6	89.7	(1.0)
6.0	Quarry	0.7	108.6	110.5	1.8

TABLE 3: Utilities Producer Price Index (Water and Electricity) Q1 2018 – Q3 2025

Year	Quarter	PPI Index	Percentage Change	
			Quarter On Quarter	Year On Year
2017	Base Period	100.0	-	-
2018	Quarter 1	100.0	-	-
	Quarter 2	111.2	11.2	-
	Quarter 3	111.2	0.0	-
	Quarter 4	111.2	0.0	-
2019	Quarter 1	111.2	0.0	11.2
	Quarter 2	111.2	0.0	0.0
	Quarter 3	111.2	0.0	0.0
	Quarter 4	111.2	0.0	0.0
2020	Quarter 1	111.2	0.0	0.0
	Quarter 2	112.0	0.7	0.7
	Quarter 3	112.0	0.0	0.7
	Quarter 4	112.0	0.0	0.7
2021	Quarter 1	112.0	0.0	0.7
	Quarter 2	115.9	3.5	3.5
	Quarter 3	115.9	0.0	3.5
	Quarter 4	115.9	0.0	3.5
2022	Quarter 1	115.9	0.0	3.5
	Quarter 2	115.9	0.0	0.0
	Quarter 3	115.9	0.0	0.0
	Quarter 4	115.9	0.0	0.0
2023	Quarter 1	115.9	0.0	0.0
	Quarter 2	115.9	0.0	0.0
	Quarter 3	115.9	0.0	0.0
	Quarter 4	115.9	0.0	0.0
2024	Quarter 1	115.9	0.0	0.0
	Quarter 2	115.9	0.0	0.0
	Quarter 3	115.9	0.0	0.0
	Quarter 4	115.9	0.0	0.0
2025	Quarter 1	115.9	0.0	0.0
	Quarter 2	120.9	4.3	4.3
	Quarter 3	138.0	14.2	19.1





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