

CONSUMER PRICE INDEX

OCTOBER 2026

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STATISTICS BOTSWANA

PREFACE

This report provides an in-depth analysis of Botswana's monthly inflation rate, as measured by the Consumer Price Index (CPI). The CPI serves as a fundamental economic indicator, essential for tracking fluctuations in the cost of living, and offers a comprehensive overview of price movements across the national economy. The report systematically examines both month-on-month and year-on-year changes in the CPI, thereby offering critical insights into the inflationary trends within the country. This analysis is undertaken by Statistics Botswana; whose objective is to furnish a thorough understanding of the inflationary forces at play.

Precise and timely price data is indispensable for the formulation of socio-economic and monetary policies. By equipping policymakers with a clear understanding of prevailing inflationary pressures, such data plays a pivotal role in guiding the development of appropriate policy interventions. Statistics Botswana recognises the importance of this information and, as such, compiles and publishes the Consumer Price Index monthly to address the informational needs of a wide array of stakeholders.

Annual inflation was 7.6 percent in October 2026, down 0.2 percentage points from 7.8 percent in September. Over the same period, the national CPI rose by 0.2 percent, from 149.6 in September to 149.9 in October.

Statistics Botswana extends sincere appreciation to all stakeholders who contributed invaluable insights and data for the compilation of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at **http://www.statsbots.org.bw** and at the Statistics Botswana Information Resource Centre (Head Office, Gaborone).



Dr. Khaufelo R. Lekobane
Statistician General
13 November 2026

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SECTION 1: HEADLINE INFLATION

In October 2026, Botswana's annual inflation rate declined by 0.2 percentage points, from 7.8 percent recorded in September to 7.6 percent. The Transport group was the largest contributor to the annual inflation rate, accounting for 3.9 percentage points. This was followed by Miscellaneous Goods and Services, which contributed 1.1 percentage points, Housing, Water, Electricity, Gas & Other Fuels and Food & Non-Alcoholic Beverages, which accounted for 0.7 and 0.6 percentage points respectively. **Refer to Table 1 and Chart 5**.

Between October and September 2026, inflation dropped across all regions. In Rural Villages, the inflation rate declined by 0.4 percentage points, from 8.6 percent in September to 8.2 percent in October. The Urban Villages recorded a decrease of 0.2 percentage points, from 7.7 percent in September to 7.5 percent in October. The inflation rate in Cities and Towns fell by 0.1 percentage points, from 7.4 percent in September to 7.3 percent in October. **Refer to Table 2**.

The national Consumer Price Index (CPI) rose by 0.2 percent, from 149.6 in September to 149.9 in October 2026. The Cities & Towns index went up by 0.3 percent, from 148.4 in September to 148.8 in October 2026. The Urban Villages index was 150.1 in October 2026, an increase of 0.1 percent, from 149.9 recorded in September. Similarly, the Rural Villages index went up by 0.1 percent from 151.4 in September to 151.6 in October 2026. **Refer to Table 2**.

The group indices were moving at a stable pace between September and October 2026, having changes of less than 1.0 percent. **Refer to Table 2**.

The Alcoholic Beverages & Tobacco group index went up by 0.5 percent, from 162.7 in September to 163.6 in October 2026. This growth was a result of the increase in the section index of Alcoholic Beverages which rose by 0.6 percent. **Refer to Table 3**.

The Health group index rose by 0.5 percent, from 120.4 in September to 121.1 in October 2026. This was due to the general increase in the section indices of Medical Products, Applications & Equipments which went up by 1.4 percent. **Refer to Table 3**.

The Furnishing, Household Equipment & Routine Maintenance group index was 135.1 in October 2026, an increase of 0.4 percent from the September index of 134.5. The rise was due to the increase in the constituent section indices of Glassware, Tableware & Household Utensils (0.7 percent), Goods & Services for Household Maintenance (0.6 percent) and Furniture & Furnishing (0.4 percent). **Refer to Table 3**.

The All-Tradeables index was 161.4 in October 2026, an increase of 0.2 percent from the September index of 161.0. The Imported Tradeables index rose by 0.3 percent, from 162.6 in September to 163.0 in October 2026. The Domestic Tradeables Index was 156.9 in October, an increase of 0.2 percent, from 156.6 recorded in September. The Non-Tradeables Index went up by 0.1 percent, from 134.2 in September to 134.3 in October 2026. **Refer to Table 4**.

The All-Tradeables inflation rate was 8.6 percent in October 2026, down by 0.2 percentage points from the September rate of 8.8 percent. The Domestic Tradeables inflation rate went down to 5.0 percent in October, a decline of 0.8 percentage points from the September rate of 5.8 percent. The Imported Tradeables inflation rate dropped by 0.1 percentage point, from 9.9 percent in September to 9.8 percent in October. The Non-Tradeables inflation rate was 6.1 percent in October, the same rate as in September. **Refer to Table 4**

SECTION 2: **CORE INFLATION**

The Trimmed Mean Core inflation rate went down by 0.2 percentage points, from 7.4 percent in September to 7.2 percent in October 2026. The Core Inflation rate (excluding administered prices) was 5.0 percent in October 2026, down by 0.3 percentage points from the September rate of 5.3 percent. **Refer to Table 5**.

CHARTS

CHART 1: National Inflation Rate 2023 - 2026

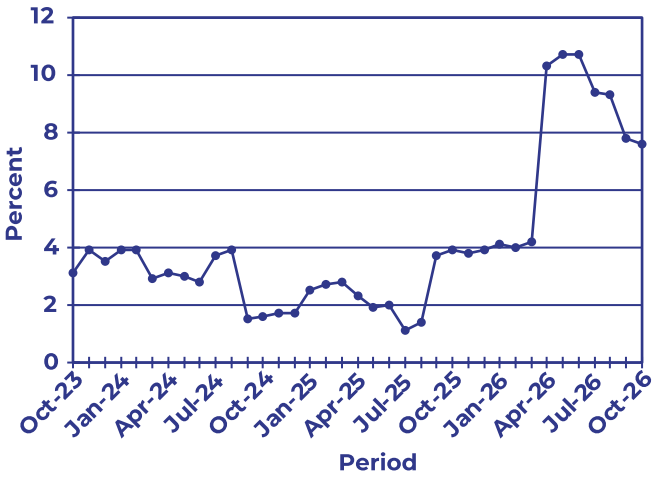


CHART 2: Monthly Changes in Consumer Price Index 2023 - 2026

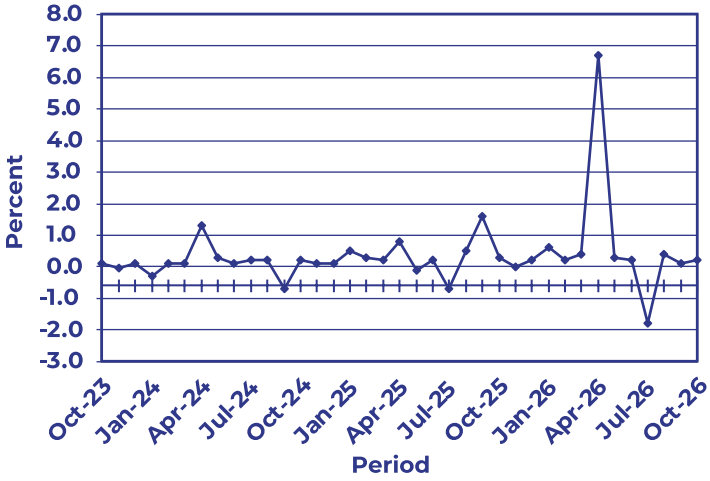


CHART 3: Non-Tradeables Inflation 2023-2026

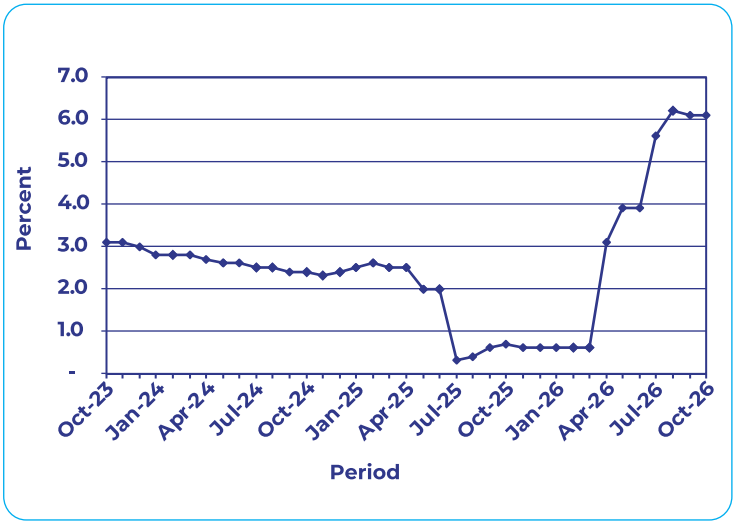


CHART 4: All Tradeables Inflation 2023-2026

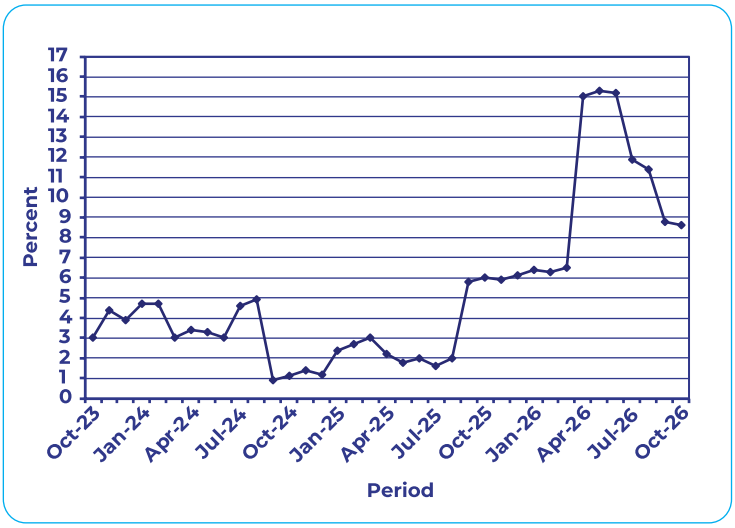
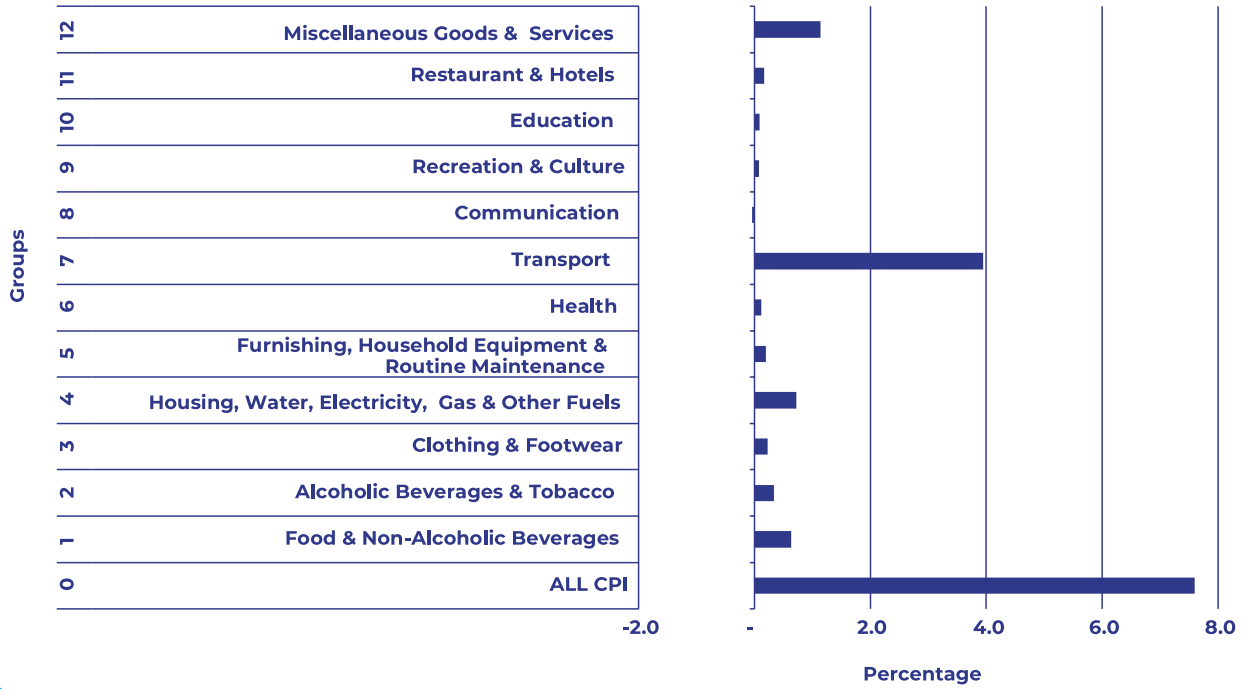


CHART 5: Contribution to Annual Inflation Rate October 2026



TABLES

TABLE 1: Contribution of Groups to Annual Inflation Rate

GROUP CODE	GROUP NAME	CONTRIBUTION		
		Aug-26	Sep-26	Oct-26
0	**All Items Inflation Rate**	**9.3**	**7.8**	**7.6**
1	Food & Non-Alcoholic Beverages	0.9	0.7	0.6
2	Alcoholic Beverages & Tobacco	0.5	0.4	0.3
3	Clothing & Footwear	0.3	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	0.7	0.7	0.7
5	Furnishing, Household Equipment & Routine Maintenance	0.2	0.2	0.2
6	Health	0.1	0.1	0.1
7	Transport	5.1	4.0	3.9
8	Communication	-0.0	-0.0	0.0
9	Recreation & Culture	0.1	0.1	0.1
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.2	0.2	0.2
12	Miscellaneous Goods & Services	1.2	1.1	1.1

Note: Figures may vary slightly due to the rounding off

TABLE 2 : Consumer Price Index (December 2018 =100.0)

		FOOD	ALCOHOL AND TOBACCO	CLOTHING AND FOOTWEAR	HOUSING	FURNITURE ETC	HEALTH	TRANSPORT	COMMUNICATION	REC. & CULTURE	EDUCATION	REST. & HOTELS	MISCELLANEOUS
Weights		**13.55**	**4.34**	**5.95**	**17.45**	**4.85**	**3.38**	**23.43**	**6.94**	**2.82**	**4.60**	**3.66**	**9.01**
2024	**Jan**	142.5	132.8	120.2	124.5	123.5	111.2	150.3	105.8	112.0	120.0	123.9	136.0
	Feb	143.1	133.0	120.6	124.5	123.7	111.4	150.1	105.7	112.1	120.2	124.0	136.1
	Mar	143.5	133.2	120.8	124.9	124.2	111.6	149.9	105.6	112.3	120.3	124.4	136.2
	Apr	144.0	134.8	121.4	124.9	124.0	111.6	153.4	105.6	112.5	120.3	124.7	144.1
	May	144.5	136.4	122.0	124.9	124.0	111.8	154.4	105.5	112.5	120.3	124.8	144.5
	Jun	145.3	136.5	122.8	125.1	124.0	111.9	153.8	105.6	112.5	120.3	125.0	144.6
	Jul	146.1	137.3	122.7	125.3	123.4	112.0	154.2	105.6	112.3	120.3	125.3	145.0
	Aug	146.9	138.0	123.2	125.2	123.9	113.1	154.5	105.6	112.1	120.3	125.7	145.2
	Sep	147.3	138.8	123.7	125.1	124.1	113.3	150.0	105.5	112.4	120.3	126.1	145.2
	Oct	148.0	139.3	124.0	125.3	124.4	113.3	149.8	105.5	113.0	120.3	126.4	145.5
	Nov	148.4	140.0	124.3	125.2	124.6	113.7	149.9	105.5	114.3	120.3	126.9	145.6
	Dec	148.6	141.1	124.5	125.6	125.0	113.6	149.3	105.5	114.4	120.3	127.5	145.6
2025	**Jan**	149.8	142.3	124.8	125.7	125.7	113.5	149.9	105.5	114.4	123.4	127.7	146.3
	Feb	151.0	142.8	125.2	125.9	126.1	113.8	150.1	105.6	114.6	123.4	127.8	146.6
	Mar	151.8	143.4	125.8	126.0	126.9	114.0	150.5	105.7	114.6	123.4	127.9	146.8
	Apr	152.6	144.7	126.3	126.0	127.2	114.1	150.9	105.7	115.3	123.4	128.1	155.4
	May	152.8	145.1	126.5	124.5	127.4	114.2	151.0	105.7	115.4	123.4	128.2	155.7
	Jun	153.2	145.5	126.6	124.9	127.6	114.4	151.2	105.8	115.5	123.4	128.7	155.9
	Jul	152.3	146.1	126.8	120.0	127.6	114.6	151.3	105.8	115.0	123.4	128.8	155.8
	Aug	154.2	147.0	127.2	120.5	128.3	115.4	152.1	105.6	114.2	123.4	129.0	156.6
	Sep	155.3	149.9	128.0	121.3	129.1	116.0	158.6	105.6	114.1	123.4	129.8	157.5
	Oct	156.1	152.9	128.7	121.4	129.3	116.2	159.1	105.6	114.4	123.4	130.1	157.8
	Nov	156.6	154.1	129.3	121.5	129.9	116.3	158.3	104.3	114.9	123.4	130.5	158.3
	Dec	156.6	154.8	129.7	122.0	130.6	116.9	158.5	104.4	115.1	123.4	130.8	158.7
2026	**Jan**	159.0	156.2	130.1	122.2	131.8	117.4	158.8	104.4	115.5	125.8	131.2	159.9
	Feb	159.2	156.2	130.3	122.4	132.2	116.9	159.6	104.3	116.2	125.9	131.5	160.1
	Mar	160.6	157.6	130.9	122.9	132.5	117.5	160.2	104.4	116.3	125.9	132.0	160.6
	Apr	161.4	159.7	131.9	123.8	133.6	118.2	193.9	104.6	117.2	125.9	133.3	171.5
	May	161.6	160.3	132.5	124.3	133.8	118.8	194.2	104.8	117.3	125.9	134.7	173.0
	Jun	161.9	161.0	133.3	124.5	133.9	119.3	194.1	104.6	117.5	125.9	135.4	173.7
	Jul	162.4	161.8	133.3	124.6	134.2	119.7	181.5	104.6	117.5	126.0	135.7	174.0
	Aug	163.2	161.8	133.5	126.3	134.9	120.0	182.0	104.7	117.7	126.0	135.9	174.7
	Sep	162.3	162.7	133.6	127.1	134.5	120.4	182.4	104.6	118.2	126.0	136.3	174.8
	Oct	162.7	163.6	133.9	127.2	135.1	121.1	182.5	104.7	118.2	126.0	136.4	175.4
% Change on Last month		**0.3**	**0.5**	**0.2**	**0.0**	**0.4**	**0.5**	**0.1**	**0.1**	**0.0**	**0.0**	**0.0**	**0.4**

Note: Figures may vary slightly due to the rounding off

TABLE 2: Consumer Price Index (Cont.)

		ALL ITEMS INDEX	NATIONAL INFLATION RATE	MONTHLY CHANGE	TOWNS & CITIES INDEX	URBAN VILLAGE INDEX	RURAL VILLAGES INDEX	ANNUAL INFLATION		
								TOWNS & CITIES	URBAN VILLAGES	RURAL VILLAGES
		100.0	%	%	0.38	0.41	0.21	%	%	%
2024	Jan	131.8	3.9	(0.3)	131.9	131.8	131.4	4.0	3.7	4.2
	Feb	131.9	3.9	0.1	132.0	131.9	131.5	4.0	3.7	4.3
	Mar	132.0	2.9	0.1	132.1	132.0	131.6	3.1	2.8	2.9
	Apr	133.7	3.1	1.3	133.8	133.9	133.2	3.2	3.0	3.2
	May	134.2	3.0	0.3	134.1	134.4	133.8	3.0	2.9	3.2
	Jun	134.2	2.8	0.1	134.2	134.4	134.0	2.8	2.7	3.1
	Jul	134.5	3.7	0.2	134.5	134.7	134.2	3.6	3.7	4.2
	Aug	134.8	3.9	0.2	134.7	134.9	135.0	3.7	3.8	4.6
	Sep	133.9	1.5	(0.7)	133.8	134.0	134.0	1.5	1.4	1.7
	Oct	134.1	1.6	0.2	133.8	134.2	134.3	1.4	1.6	1.9
	Nov	134.3	1.7	0.1	134.0	134.4	134.7	1.5	1.8	2.1
	Dec	134.4	1.7	0.1	134.1	134.4	134.8	1.5	1.7	2.0
2025	Jan	135.0	2.5	0.5	134.7	135.0	135.4	2.1	2.5	3.0
	Feb	135.4	2.7	0.3	135.0	135.5	135.7	2.3	2.7	3.2
	Mar	135.7	2.8	0.2	135.3	136.0	135.8	2.4	3.0	3.2
	Apr	136.8	2.3	0.8	136.5	137.1	137.0	2.0	2.4	2.8
	May	136.7	1.9	(0.1)	136.2	136.9	137.0	1.6	1.9	2.4
	Jun	136.9	2.0	0.2	136.5	137.2	137.2	1.7	2.0	2.5
	Jul	136.0	1.1	(0.7)	135.5	136.2	136.6	0.8	1.0	1.8
	Aug	136.7	1.4	0.5	136.0	137.1	137.2	1.0	1.6	1.6
	Sep	138.9	3.7	1.6	138.2	139.2	139.4	3.3	3.9	4.0
	Oct	139.3	3.9	0.3	138.6	139.6	140.0	3.6	4.0	4.2
	Nov	139.3	3.8	0.0	138.6	139.6	140.2	3.5	3.9	4.0
	Dec	139.6	3.9	0.2	138.9	140.0	140.3	3.6	4.1	4.1
2026	Jan	140.5	4.1	0.6	139.7	140.9	141.1	3.7	4.3	4.2
	Feb	140.8	4.0	0.2	140.0	141.1	141.5	3.7	4.1	4.3
	Mar	141.4	4.2	0.4	140.6	141.8	142.1	4.0	4.2	4.6
	Apr	150.9	10.3	6.7	149.7	150.9	153.1	9.6	10.1	11.8
	May	151.3	10.7	0.3	150.2	151.3	153.6	10.2	10.5	12.1
	Jun	151.6	10.7	0.2	150.4	151.5	153.9	10.2	10.4	12.1
	Jul	148.8	9.4	(1.8)	147.7	149.0	150.5	9.0	9.4	10.1
	Aug	149.5	9.3	0.4	148.3	149.7	151.1	9.0	9.2	10.2
	Sep	149.6	7.8	0.1	148.4	149.9	151.4	7.4	7.7	8.6
	Oct	149.9	7.6	0.2	148.8	150.1	151.6	7.3	7.5	8.2
% Change on last month		0.2			0.3	0.1	0.1			

Note: Figures may vary slightly due to the rounding off

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)

	GROUP SECTION	WEIGHTS	THIS MONTH OCT 2026	LAST MONTH SEP 2026	3 MONTHS AGO JUL 2026	6 MONTHS AGO APR 2026	12 MONTHS AGO OCT 2025	PERCENTAGE CHANGE ON: LAST MONTH	3 MONTHS AGO	6 MONTHS AGO	12 MONTHS AGO
1	**Food & Non-Alcoholic Beverages**	**13.55**	**162.7**	**162.3**	**162.4**	**161.4**	**156.1**	**0.3**	**0.2**	**0.8**	**4.2**
1.1	Bread & Cereals	4.26	165.8	164.9	166.1	167.3	167.0	*0.6*	*(0.2)*	*(0.9)*	*(0.7)*
1.2	Meat (Fresh, Chilled & Frozen)	2.36	170.8	170.2	174.0	169.3	159.0	*0.4*	*(1.8)*	*0.9*	*7.5*
1.3	Fish (Fresh, Chilled & Frozen)	0.18	163.1	163.1	162.0	157.1	148.3	*0.0*	*0.7*	*3.8*	*10.0*
1.4	Milk, Cheese & Milk Products	0.98	156.1	156.9	148.7	149.1	146.4	*(0.5)*	*5.0*	*4.7*	*6.7*
1.5	Oils & Fats	0.92	177.7	176.8	173.8	171.7	164.1	*0.5*	*2.2*	*3.5*	*8.3*
1.6	Fruits	0.78	156.3	155.7	150.5	161.5	143.2	*0.4*	*3.8*	*(3.2)*	*9.1*
1.7	Vegetables	1.08	150.8	151.7	157.7	146.2	147.7	*(0.6)*	*(4.4)*	*3.1*	*2.1*
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	144.0	143.3	143.8	144.7	139.2	*0.5*	*0.1*	*(0.5)*	*3.4*
1.9	Food Not Elsewhere Classified	0.54	165.4	164.8	162.3	160.5	150.6	*0.3*	*1.9*	*3.0*	*9.8*
1.10	Coffee, Tea & Cocoa	0.73	178.7	179.0	176.2	174.0	163.5	*(0.1)*	*1.4*	*2.7*	*9.3*
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	139.0	139.4	138.3	137.6	134.0	*(0.2)*	*0.6*	*1.0*	*3.8*
2	**Alcoholic Beverages &Tobacco**	**4.34**	**163.6**	**162.7**	**161.8**	**159.7**	**152.9**	**0.5**	**1.1**	**2.5**	**7.0**
2.1	Alcoholic Beverages	3.51	168.0	166.9	165.7	163.5	157.2	*0.6*	*1.4*	*2.7*	*6.9*
2.2	Tobacco	0.82	144.7	144.9	144.9	143.3	134.9	*(0.1)*	*(0.1)*	*1.0*	*7.3*
3	**Clothing & Footwear**	**5.95**	**133.9**	**133.6**	**133.3**	**131.9**	**128.7**	**0.2**	**0.5**	**1.5**	**4.0**
3.1	Clothing	2.60	135.6	135.5	135.5	133.7	130.1	*0.1*	*0.1*	*1.4*	*4.3*
3.2	Other Articles of Clothing	0.72	131.4	131.3	130.7	129.6	125.5	*0.1*	*0.5*	*1.4*	*4.7*
3.3	Cleaning, Repair & Hire	0.61	148.0	146.5	144.5	143.6	140.4	*1.1*	*2.5*	*3.1*	*5.4*
3.4	Footwear	2.03	128.3	128.1	128.0	127.0	124.5	*0.1*	*0.2*	*1.0*	*3.0*
4	**Housing, Water, Electricity, Gas & Other Fuels**	**17.45**	**127.2**	**127.1**	**124.6**	**123.8**	**121.4**	**0.0**	**2.0**	**2.7**	**4.7**
4.1	Rent Paid by Tenants	7.78	129.4	129.4	128.1	128.0	126.4	*0.0*	*1.0*	*1.1*	*2.4*
4.2	Materials for Maintenance & Repair of Dwellings	3.83	144.1	143.9	142.8	139.4	133.1	*0.2*	*0.9*	*3.4*	*8.3*
4.3	Water Supply & Miscellaneous Services	1.96	99.4	99.4	99.4	99.4	99.4	*0.0*	*0.0*	*0.0*	*0.0*
4.4	Electricity, Gas & Other Fuels	3.89	120.0	120.0	112.5	112.6	111.1	*0.0*	*6.7*	*6.6*	*8.1*
5	**Furnishing, H/H Equipment & Routine Maintenance**	**4.85**	**135.1**	**134.5**	**134.2**	**133.6**	**129.3**	**0.4**	**0.6**	**1.1**	**4.5**
5.1	Furniture & Furnishing	1.35	127.9	127.4	126.5	125.2	121.0	*0.4*	*1.1*	*2.2*	*5.7*
5.2	Carpets & Other Floor Coverings	0.27	113.8	114.2	115.0	113.0	111.2	*(0.4)*	*(1.1)*	*0.6*	*2.3*
5.3	Household Textiles	0.29	131.0	131.0	129.7	128.3	125.5	*0.0*	*1.0*	*2.1*	*4.4*
5.4	Household Appliances	0.72	134.4	134.4	134.5	134.5	131.1	*0.0*	*(0.0)*	*(0.0)*	*2.5*
5.5	Glassware, Tableware & Household Utensils	0.23	140.1	139.1	138.8	137.6	137.7	*0.7*	*1.0*	*1.8*	*1.8*
5.6	Small Tools, Miscellaneous Accessories	0.04	131.8	132.0	131.3	131.2	129.8	*(0.2)*	*0.3*	*0.5*	*1.6*
5.7	Goods & Services for Household Maintenance	1.95	143.3	142.4	142.4	142.3	136.4	*0.6*	*0.6*	*0.7*	*5.0*
6	**Health**	**3.38**	**121.1**	**120.4**	**119.7**	**118.2**	**116.2**	**0.5**	**1.1**	**2.4**	**4.2**
6.1	Medical Products, Applications & Equipments	0.98	149.0	146.9	144.6	140.3	136.7	*1.4*	*3.0*	*6.2*	*9.0*
6.2	Out-Patient Services	0.93	117.1	116.9	116.7	115.8	113.9	*0.1*	*0.3*	*1.1*	*2.8*
6.3	Hospital Services	1.47	105.1	105.1	105.1	105.1	104.1	*0.0*	*0.0*	*0.0*	*0.9*

Note: Figures may vary slightly due to the rounding off

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)

	GROUP SECTION	WEIGHTS	THIS MONTH OCT 2026	LAST MONTH SEP 2026	3 MONTHS AGO JUL 2026	6 MONTHS AGO APR 2026	12 MONTHS AGO OCT 2025	PERCENTAGE CHANGE ON: LAST MONTH	3 MONTHS AGO	6 MONTHS AGO	12 MONTHS AGO
7	**Transport**	**23.43**	**182.5**	**182.4**	**181.5**	**193.9**	**159.1**	**0.1**	**0.6**	**(5.9)**	**14.7**
7.1	Purchase of Vehicles	5.74	183.7	183.2	180.0	176.4	170.2	*0.3*	*2.1*	*4.1*	*7.9*
7.2	Operation of Personal Transport	12.56	188.1	188.0	187.8	212.7	160.2	*0.0*	*0.1*	*(11.6)*	*17.4*
7.3	Transport Services	5.13	167.6	167.6	167.6	167.6	143.8	*0.0*	*0.0*	*0.0*	*16.6*
8	**Communication**	**6.94**	**104.7**	**104.6**	**104.6**	**104.6**	**105.6**	**0.1**	**0.1**	**0.1**	**(0.8)**
8.1	Postal Services	0.21	127.5	127.5	127.5	127.5	127.5	*0.0*	*0.0*	*0.0*	*0.0*
8.2	Telephone & Telefax Equipment	1.13	119.9	119.0	119.5	119.2	117.4	*0.7*	*0.3*	*0.6*	*2.1*
8.3	Telephone & Telefax Services	5.60	100.8	100.8	100.8	100.8	102.4	*0.0*	*0.0*	*0.0*	*(1.6)*
9	**Recreation & Culture**	**2.82**	**118.2**	**118.2**	**117.5**	**117.2**	**114.4**	**0.0**	**0.6**	**0.9**	**3.3**
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	114.3	114.4	113.9	113.5	110.8	*(0.1)*	*0.3*	*0.7*	*3.2*
9.2	Other Recreational Items & Equipments	0.30	132.2	131.4	128.8	128.7	123.0	*0.6*	*2.7*	*2.7*	*7.5*
9.3	Recreational & Cultural Services	0.31	127.4	127.4	127.3	127.1	126.9	*0.0*	*0.0*	*0.2*	*0.4*
9.4	Newspapers, Books & Stationary	0.11	128.9	128.6	128.3	127.8	124.2	*0.2*	*0.5*	*0.8*	*3.8*
10	**Education**	**4.60**	**126.0**	**126.0**	**126.0**	**125.9**	**123.4**	**0.0**	**0.0**	**0.0**	**2.1**
10.1	Pre-Primary & Primary Education	1.89	131.9	131.9	131.9	131.9	128.7	*0.0*	*0.0*	*0.0*	*2.5*
10.2	Secondary & Tertiary Education	2.70	121.8	121.8	121.8	121.7	119.7	*0.0*	*0.0*	*0.0*	*1.8*
11	**Restaurants & Hotels**	**3.66**	**136.4**	**136.3**	**135.7**	**133.3**	**130.1**	**0.0**	**0.5**	**2.3**	**4.8**
11.1	Restaurants, Cafes & the Like	3.02	143.9	143.6	142.9	140.2	135.5	*0.2*	*0.7*	*2.7*	*6.2*
11.2	Accommodation Services	0.64	100.8	102.0	101.6	101.2	104.7	*(1.2)*	*(0.8)*	*(0.4)*	*(3.7)*
12	**Miscellaneous Goods & Services**	**9.01**	**175.4**	**174.8**	**174.0**	**171.5**	**157.8**	**0.4**	**0.8**	**2.3**	**11.2**
12.1	Personal Care	2.33	159.3	158.8	155.5	153.8	144.4	*0.3*	*2.4*	*3.5*	*10.3*
12.2	Personal Effects Not Elsewhere Classified	0.22	105.7	105.7	104.8	104.2	107.5	*(0.1)*	*0.8*	*1.4*	*(1.8)*
12.3	Social Protection	0.13	129.9	129.9	129.9	129.9	129.4	*0.0*	*0.0*	*0.0*	*0.4*
12.4	Insurance	3.62	223.8	222.8	222.7	219.6	192.4	*0.4*	*0.5*	*1.9*	*16.4*
12.5	Financial Services	1.09	134.6	134.5	135.6	130.4	129.0	*0.1*	*(0.7)*	*3.3*	*4.3*
12.6	Taxes, Licences & Fees	1.61	130.5	130.2	130.2	129.1	128.0	*0.3*	*0.2*	*1.1*	*1.9*
	All-Items Index	**100.0**	**149.9**	**149.6**	**148.8**	**150.9**	**139.3**	**0.2**	**0.7**	**(0.6)**	**7.6**

Note: Figures may vary slightly due to the rounding off

TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)

		ALL ITEMS		NON-TRADABLE		DOMESTIC TRADABLE		IMPORTED TRADABLE		ALL TRADABLE	
		INDEX	INFLATION	INDEX	INFLATION	INDEX	INFLATION	INDEX	INFLATION	INDEX	INFLATION
Weights		100.00		42.29		15.46		42.26		57.71	
2024	Jan	131.8	3.9	123.1	2.8	136.5	4.5	138.6	4.7	138.1	4.7
	Feb	131.9	3.9	123.2	2.8	137.1	4.6	138.6	4.7	138.2	4.7
	Mar	132.0	2.9	123.4	2.8	137.4	4.3	138.5	2.6	138.2	3.0
	Apr	133.7	3.1	125.2	2.7	138.2	3.7	140.6	3.3	140.0	3.4
	May	134.2	3.0	125.4	2.6	138.7	3.4	141.3	3.2	140.6	3.3
	Jun	134.2	2.8	125.5	2.6	139.1	3.4	141.2	2.9	140.7	3.0
	Jul	134.5	3.7	125.6	2.5	139.7	3.7	141.5	4.9	141.1	4.6
	Aug	134.8	3.9	125.7	2.5	140.2	4.1	142.0	5.2	141.6	4.9
	Sep	133.9	1.5	125.7	2.4	140.4	4.3	139.7	-0.2	139.9	0.9
	Oct	134.1	1.6	125.7	2.4	140.9	4.5	140.0	-0.1	140.2	1.1
	Nov	134.3	1.7	125.7	2.3	141.2	4.3	140.3	0.4	140.6	1.4
	Dec	134.4	1.7	126.0	2.4	141.5	4.3	140.1	0.1	140.5	1.2
2025	Jan	135.0	2.5	126.3	2.5	142.8	4.6	140.8	1.6	141.3	2.4
	Feb	135.4	2.7	126.4	2.6	143.7	4.8	141.3	1.9	141.9	2.7
	Mar	135.7	2.8	126.5	2.5	144.2	4.9	141.8	2.4	142.4	3.0
	Apr	136.8	2.3	128.4	2.5	144.9	4.9	142.3	1.2	143.0	2.2
	May	136.7	1.9	127.8	2.0	145.0	4.5	142.5	0.8	143.2	1.8
	Jun	136.9	2.0	128.0	2.0	145.1	4.3	142.8	1.1	143.4	2.0
	Jul	136.0	1.1	126.0	0.3	145.3	4.0	142.6	0.7	143.3	1.6
	Aug	136.7	1.4	126.1	0.4	146.6	4.6	143.6	1.1	144.4	2.0
	Sep	138.9	3.7	126.4	0.6	148.0	5.4	147.9	5.9	147.9	5.8
	Oct	139.3	3.9	126.6	0.7	149.4	6.0	148.4	6.0	148.7	6.0
	Nov	139.3	3.8	126.4	0.6	150.2	6.4	148.2	5.6	148.8	5.9
	Dec	139.6	3.9	126.7	0.6	150.2	6.2	148.6	6.1	149.1	6.1
2026	Jan	140.5	4.1	127.1	0.6	152.0	6.4	149.7	6.3	150.3	6.4
	Feb	140.8	4.0	127.1	0.6	152.2	5.9	150.3	6.4	150.8	6.3
	Mar	141.4	4.2	127.3	0.6	153.5	6.4	151.1	6.6	151.7	6.5
	Apr	150.9	10.3	132.3	3.1	155.7	7.4	167.7	17.8	164.5	15.0
	May	151.3	10.7	132.7	3.9	156.0	7.6	168.2	18.1	165.0	15.3
	Jun	151.6	10.7	133.0	3.9	156.6	7.9	168.3	17.9	165.2	15.2
	Jul	148.8	9.4	133.1	5.6	157.1	8.1	161.5	13.3	160.4	11.9
	Aug	149.5	9.3	133.9	6.2	157.2	7.2	162.2	13.0	160.9	11.4
	Sep	149.6	7.8	134.2	6.1	156.6	5.8	162.6	9.9	161.0	8.8
	Oct	149.9	7.6	134.3	6.1	156.9	5.0	163.0	9.8	161.4	8.6
% Change on last month		0.2		0.1		0.2		0.3		0.2	

Note: Figures may vary slightly due to the rounding off

TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean

YEAR	MONTH	CONSUMER PRICE INDEX (TRIMMED MEAN) (DECEMBER 2018 = 100)	CORE INFLATION RATE (TRIMMED MEAN) (PERCENTAGE)	CONSUMER PRICE INDEX (EXCLUDING ADMINISTERED PRICES) (DECEMBER 2018 = 100)	CORE INFLATION (EXCLUDING ADMINISTERED PRICES) (PERCENTAGE)
2024					
	Jan	132.9	3.7	129.3	4.1
	Feb	132.4	3.7	129.5	4.1
	Mar	132.4	2.6	129.7	3.7
	Apr	132.0	2.9	130.1	3.1
	May	132.8	2.8	130.8	3.0
	Jun	132.9	2.6	130.9	2.7
	Jul	133.4	3.5	131.3	2.9
	Aug	133.8	3.7	131.8	3.2
	Sep	130.3	1.5	132.0	3.1
	Oct	130.5	1.6	132.3	3.2
	Nov	130.7	1.7	132.6	3.1
	Dec	131.2	1.7	133.0	3.3
2025					
	Jan	131.9	2.2	133.9	3.5
	Feb	132.3	2.4	134.4	3.8
	Mar	132.4	2.5	134.9	4.0
	Apr	132.7	2.3	135.5	4.1
	May	133.8	1.8	135.6	3.7
	Jun	134.3	2.0	136.0	3.9
	Jul	134.5	1.4	135.9	3.5
	Aug	135.3	1.6	136.9	3.9
	Sep	138.5	4.2	137.9	4.5
	Oct	138.7	4.5	138.6	4.8
	Nov	138.8	4.3	139.1	4.9
	Dec	139.1	4.5	139.5	4.9
2026					
	Jan	139.9	4.6	140.7	5.1
	Feb	140.3	4.6	141.2	5.0
	Mar	140.9	4.8	142.1	5.3
	Apr	148.7	8.8	143.0	5.6
	May	149.1	9.1	143.7	5.9
	Jun	149.3	9.0	143.9	5.9
	Jul	149.7	8.4	144.5	6.3
	Aug	150.5	8.3	145.0	5.9
	Sep	149.4	7.4	145.3	5.3
	Oct	149.8	7.2	145.6	5.0

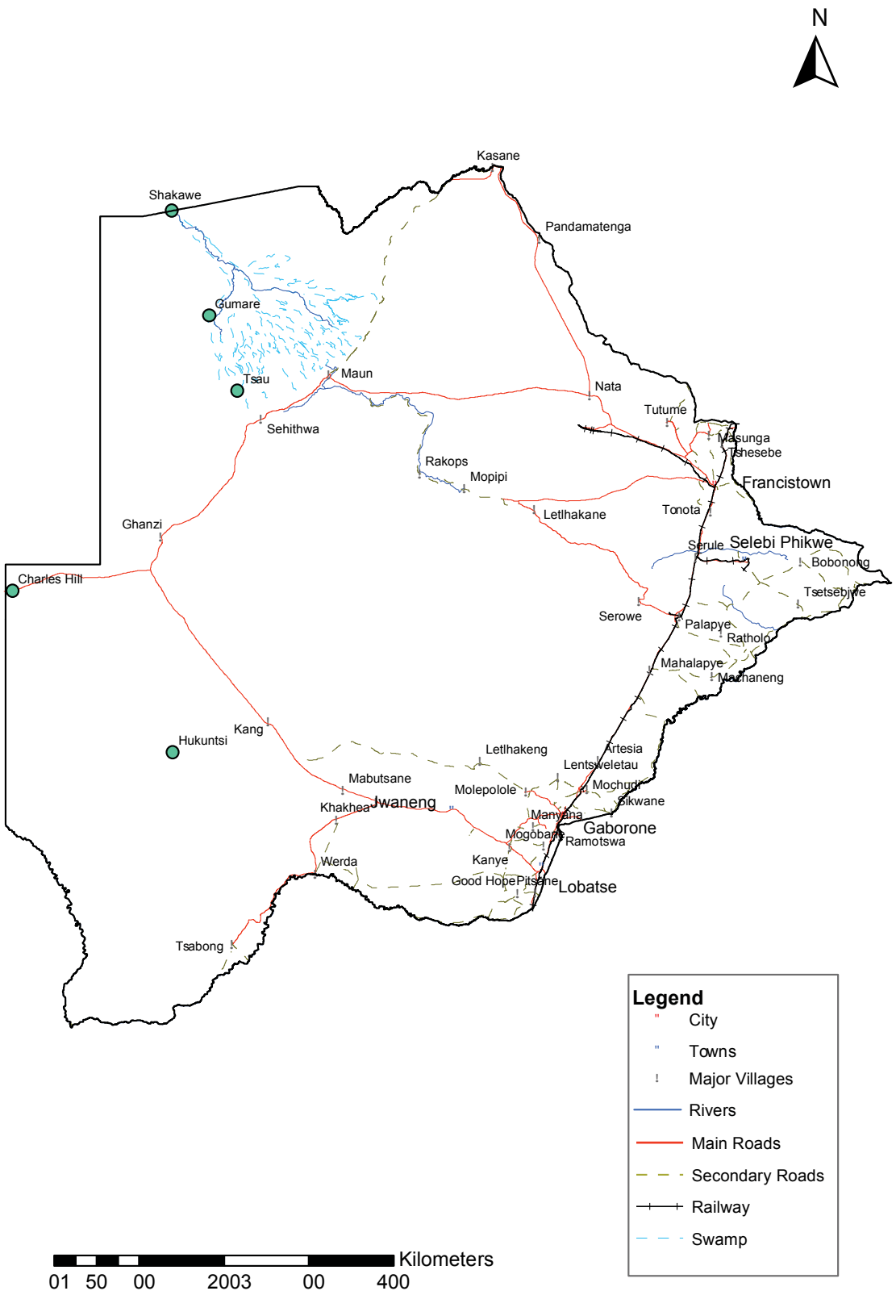
Note: Figures may vary slightly due to the rounding off

TABLE 6: Average Annual Inflation (December 2018=100)

	GROUP	WEIGHTS	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	Food & Non-Alcoholic Beverages	13.55	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0	11.1	11.9	4.8	5.4
2	Alcoholic Beverages & Tobacco	4.34	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3	4.6	5.6	7.8
3	Clothing & Footwear	5.95	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4	5.7	4.3	3.7
4	Housing, Water, Electr. Gas & Other Fuels	17.45	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6	2.1	0.7	(1.4)
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5	5.9	3.1	3.2
6	Health	3.38	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7	2.9	1.7	2.3
7	Transport	23.43	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3	31.1	4.2	1.3	1.2
8	Communication	6.94	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3	1.3	1.9	0.3	(0.1)
9	Recreation & Culture	2.82	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5	4.2	2.5	2.0	1.9
10	Education	4.60	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2	5.2	1.5	2.6
11	Restaurants & Hotels	3.66	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2	6.2	4.0	2.8
12	Miscellaneous Goods & Services	9.01	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8	8.7	8.1	8.0
	All-Items (National)	**100.0**	**3.1**	**2.8**	**3.3**	**3.2**	**2.8**	**1.9**	**6.7**	**12.1**	**5.2**	**2.8**	**2.7**

Note: Figures may vary slightly due to the rounding off

CPI Area Coverage



Compiled and Prepared by Statistics Botswana, 2016

GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Contributions: These are percentage points that add up to the overall inflation rate. The contribution of a **group** to overall annual inflation depends on its weight in the consumption basket and its own annual inflation rate.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export to or import from other countries.

All –Tradeables refers to the total of **Domestic** and **Imported Tradeables.**

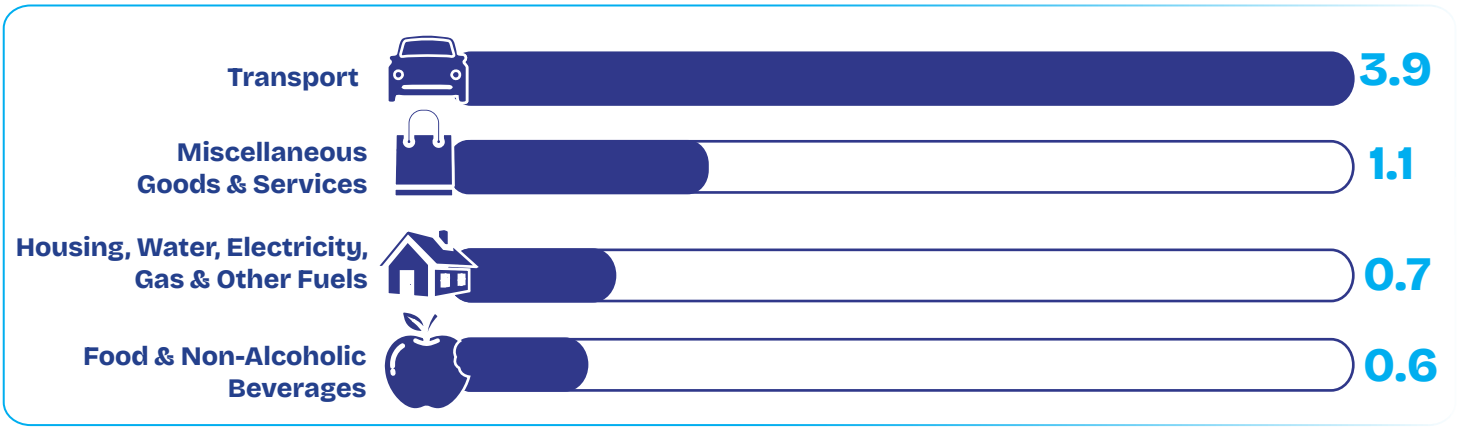
Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.

BOTSWANA INFLATION EASES TO

7.6% ▼0.2 percentage points from 7.8% in September.

MAIN CONTRIBUTION OF GROUPS TO THE 7.6% ANNUAL RATE (PERCENTAGE POINTS)



Transport alone accounts for just over half of annual inflation.

ANNUAL INFLATION RATE BY REGION, SEPTEMBER VS OCTOBER 2026 (%)

Rural Villages
8.2% ▼0.4

Urban Villages
7.5% ▼0.2

Cities & Towns
7.3% ▼0.1



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