



GROCERY

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# CONSUMER PRICE INDEX

MARCH 2026

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**STATISTICS BOTSWANA**

## PREFACE

This report provides an in-depth analysis of Botswana's monthly inflation rate, as measured by the Consumer Price Index (CPI). The CPI serves as a fundamental economic indicator, essential for tracking fluctuations in the cost of living, and offers a comprehensive overview of price movements across the national economy. The report systematically examines both month-on-month and year-on-year changes in the CPI, thereby offering critical insights into the inflationary trends within the country. This analysis is undertaken by Statistics Botswana, whose objective is to furnish a thorough understanding of the inflationary forces at play.

Precise and timely price data is indispensable for the formulation of socio-economic and monetary policies. By equipping policymakers with a clear understanding of prevailing inflationary pressures, such data plays a pivotal role in guiding the development of appropriate policy interventions. Statistics Botswana recognises the importance of this information and, as such, compiles and publishes the Consumer Price Index on a monthly basis to address the informational needs of a wide array of stakeholders.

In March 2026, Botswana recorded an annual inflation rate of 4.2 percent, an increase of 0.2 of a percentage point from the February 2026 rate of 4.0 percent.

Statistics Botswana expresses its sincere gratitude to all stakeholders whose invaluable contributions and data have significantly enhanced the compilation of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at <http://www.statsbots.org.bw> and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).



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**Dr. Khaufelo R. Lekobane**  
**Statistician General**  
**15<sup>th</sup> April 2026**

## CONTENTS

|  |           |
|--|-----------|
| <b>Preface</b> .....                       | <b>i</b>  |
| <b>Section 1: Headline Inflation</b> ..... | <b>1</b>  |
| <b>Section 2: Core Inflation</b> .....     | <b>2</b>  |
| <b>Glossary</b> .....                      | <b>13</b> |

## CHARTS

|   |          |
|---|----------|
| <b>Chart 1: National Rate Of Inflation</b> .....                      | <b>2</b> |
| <b>Chart 2: Monthly Changes In The Consumer Price Index</b> .....     | <b>2</b> |
| <b>Chart 3: Non-Tradeables Inflation Rate</b> .....                   | <b>2</b> |
| <b>Chart 4: Tradeables Inflation Rate</b> .....                       | <b>2</b> |
| <b>Chart 5: Contribution Of Groups To Annual Inflation Rate</b> ..... | <b>3</b> |

## TABLES

|   |           |
|---|-----------|
| <b>Table 1: Contribution Of Groups To Annual Inflation Rate</b> .....                             | <b>4</b>  |
| <b>Table 2: Consumer Price Index (December 2018 =100.0)</b> .....                                 | <b>5</b>  |
| <b>Table 3: National Consumer Price Group &amp; Section Indices (December 2018 = 100.0)</b> ..... | <b>7</b>  |
| <b>Table 4: Consumer Price Index By Tradeability (December 2018 = 100.0)</b> .....                | <b>9</b>  |
| <b>Table 5: Core Inflation Rates By Exclusion And Trimmed Mean</b> .....                          | <b>10</b> |
| <b>Table 6: Average Annual Inflation (December 2018 = 100.0)</b> .....                            | <b>11</b> |

# CONSUMER PRICE INDEX

## SECTION 1: HEADLINE INFLATION

In March 2026, Botswana's annual inflation rate was 4.2 percent, an increase of 0.2 of a percentage point from the 4.0 percent recorded in February 2026. The primary contributors to the annual inflation rate were the Transport group, which accounted for 1.7 percentage points, followed by Food & Non-Alcoholic Beverages and Miscellaneous Goods & Services, each contributing 0.9 of a percentage point. **Refer to Table 1 and Chart 5.**

Between February and March 2026, inflation rates showed modest increases across all regions. Inflation in Cities and Towns rose by 0.3 of a percentage point, from 3.7 percent in February to 4.0 percent in March. Similarly, the Rural Villages inflation rate increased by 0.3 of a percentage point, from 4.3 percent to 4.6 percent over the same period. In Urban Villages, inflation edged up by 0.1 of a percentage point, from 4.1 percent in February to 4.2 percent in March 2026. **Refer to Table 2.**

The national Consumer Price Index (CPI) rose by 0.4 percent, from 140.8 in February to 141.4 in March 2026. The Urban Villages index went up by 0.5 percent, from 141.1 in February to 141.8 in March 2026. The Cities & Towns index was 140.6 in March 2026, an increase of 0.4 percent from the February 2026 index of 140.0. The Rural Villages index rose to 142.1, a growth of 0.4 percent, from the February index of 141.5. **See Table 2.**

The group indices progressed at a stable pace between February and March 2026, recording changes of less than 1.0 percent. **Refer to Table 2.**

The Food & Non-Alcoholic Beverages group index increased by 0.9 percent, from 159.2 in February to 160.6 in March 2026. This growth was driven by an increase in most constituent section indices, notably; Fruits (5.3 percent), Meat (Fresh, Chilled & Frozen) (1.7 percent), Vegetables (1.6 percent) and Food Not Elsewhere Classified (1.3 percent). **Refer to Table 3.**

The Alcoholic Beverages & Tobacco group index went up by 0.9 percent from 156.2 in February to 157.6 in March 2026. The rise was attributed to an increase in the constituent section indices, of Tobacco (1.2 percent) and Alcoholic Beverages (0.9 percent). **Refer to Table 3.**

The Health group index rose by 0.5 percent, from 116.9 in February to 117.5 in March 2026. This was due to a significant rise in the constituent section index of Medical Products, Applications & Equipments by 1.4 percent. **See Table 3.**

In March 2026, the All-Tradeables index grew by 0.6 percent, from 150.8 in February to 151.7 in March. The Domestic Tradeables Index realised an increase of 0.8 percent, from 152.2 in February to 153.5 in March 2026. The Imported Tradeables Index rose by 0.5 percent, from 150.3 in February to 151.1 in March. The Non-Tradeables Index was 127.3 in March, an increase of 0.2 percent on the February index of 127.1. **See Table 4.**

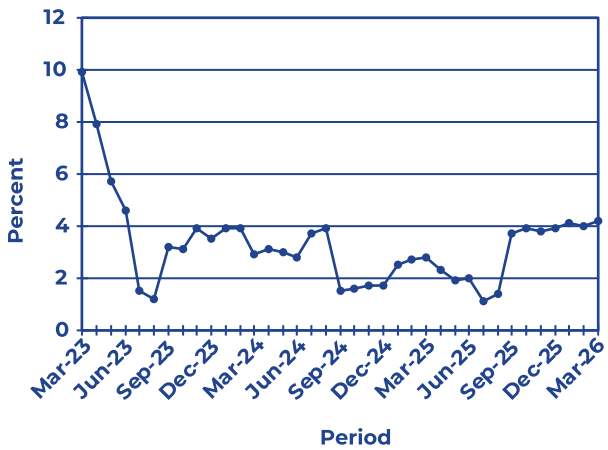
The All-Tradeables inflation rate was 6.5 percent in March 2026, up by 0.2 of a percentage point from the February rate of 6.3 percent. The Domestic Tradeables inflation rate went up by 0.5 of a percentage point, from 5.9 percent in February to 6.4 percent in March. The Imported Tradeables inflation rate rose to 6.6 percent in March, an increase of 0.2 of a percentage point from 6.4 percent recorded in February. The Non-Tradeables inflation rate was unchanged at 0.6 percent between February and March. **Refer to Table 4.**

## SECTION 2: CORE INFLATION

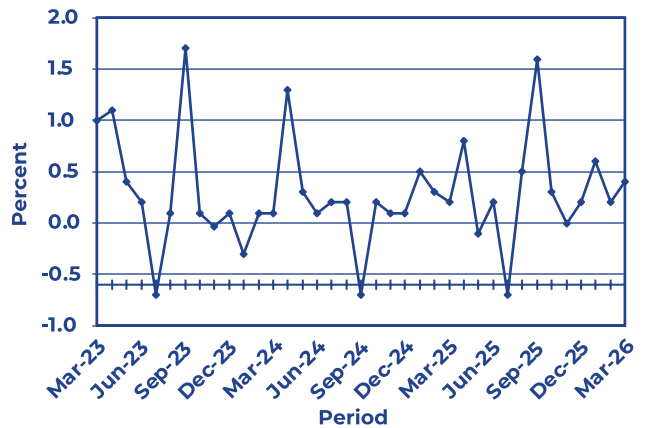
The Trimmed Mean Core inflation rate was 4.8 percent in March, rising by 0.2 of a percentage point from 4.6 percent recorded in February. The Core Inflation rate, excluding administered prices, was 5.3 percent in March, an increase of 0.3 of a percentage point from the February rate of 5.0 percent. **Refer to Table 5.**

### CHARTS

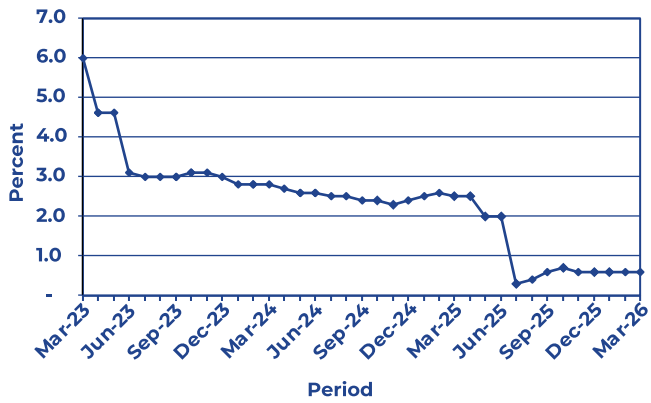
**CHART 1: National Inflation Rate 2023 - 2026**



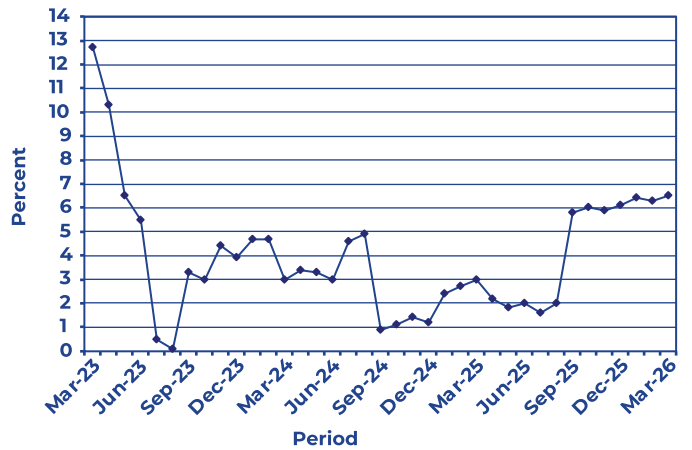
**CHART 2: Monthly Changes in Consumer Price Index 2023 - 2026**



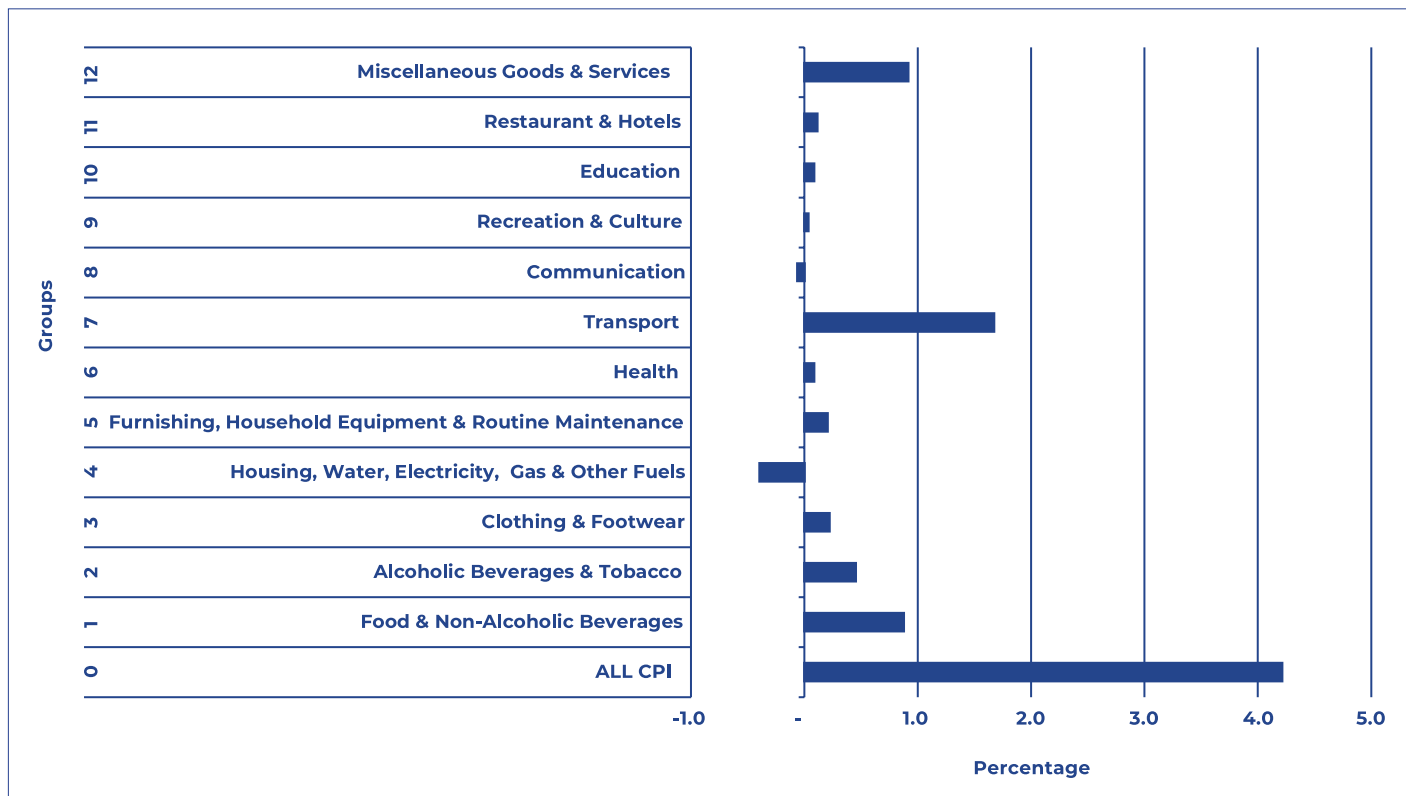
**CHART 3: Non-Tradeables Inflation 2023-2026**



**CHART 4: All Tradeables Inflation 2023-2026**



**CHART 5: Contribution to Annual Inflation Rate March 2026**



**TABLES****TABLE 1: Contribution of Groups to Annual Inflation Rate**

| GROUP CODE | GROUP NAME  | CONTRIBUTION |            |            |
|------------|---|--------------|------------|------------|
|            |   | Jan-26       | Feb-26     | Mar-26     |
| <b>0</b>   | <b>All Items Inflation Rate</b>                       | <b>4.1</b>   | <b>4.0</b> | <b>4.2</b> |
| <b>1</b>   | Food & Non-Alcoholic Beverages                        | 0.9          | 0.8        | 0.9        |
| <b>2</b>   | Alcoholic Beverages & Tobacco                         | 0.4          | 0.4        | 0.5        |
| <b>3</b>   | Clothing & Footwear                                   | 0.2          | 0.2        | 0.2        |
| <b>4</b>   | Housing, Water, Electricity, Gas & Other Fuels        | -0.4         | -0.4       | -0.4       |
| <b>5</b>   | Furnishing, Household Equipment & Routine Maintenance | 0.2          | 0.2        | 0.2        |
| <b>6</b>   | Health  | 0.1          | 0.1        | 0.1        |
| <b>7</b>   | Transport   | 1.6          | 1.6        | 1.7        |
| <b>8</b>   | Communication   | -0.1         | -0.1       | -0.1       |
| <b>9</b>   | Recreation & Culture                                  | 0.0          | 0.0        | 0.0        |
| <b>10</b>  | Education   | 0.1          | 0.1        | 0.1        |
| <b>11</b>  | Restaurants & Hotels                                  | 0.1          | 0.1        | 0.1        |
| <b>12</b>  | Miscellaneous Goods & Services                        | 0.9          | 0.9        | 0.9        |

**Note:** Figures may vary slightly due to the rounding off

TABLE 2 : Consumer Price Index (December 2018 =100.0)

|                               |            | FOOD       | ALCOHOL AND TOBACCO | CLOTHING AND FOOTWEAR | HOUSING    | FURNITURE ETC | HEALTH     | TRANSPORT  | COMMUNICATION | REC. & CULTURE | EDUCATION  | REST. & HOTELS | MISCELLANEOUS |
|-------------------------------|------------|------------|---------------------|-----------------------|------------|---------------|------------|------------|---------------|----------------|------------|----------------|---------------|
| Weights                       |            | 13.55      | 4.34                | 5.95                  | 17.45      | 4.85          | 3.38       | 23.43      | 6.94          | 2.82           | 4.60       | 3.66           | 9.01          |
| <b>2024</b>                   | Jan        | 142.5      | 132.8               | 120.2                 | 124.5      | 123.5         | 111.2      | 150.3      | 105.8         | 112.0          | 120.0      | 123.9          | 136.0         |
|                               | Feb        | 143.1      | 133.0               | 120.6                 | 124.5      | 123.7         | 111.4      | 150.1      | 105.7         | 112.1          | 120.2      | 124.0          | 136.1         |
|                               | Mar        | 143.5      | 133.2               | 120.8                 | 124.9      | 124.2         | 111.6      | 149.9      | 105.6         | 112.3          | 120.3      | 124.4          | 136.2         |
|                               | Apr        | 144.0      | 134.8               | 121.4                 | 124.9      | 124.0         | 111.6      | 153.4      | 105.6         | 112.5          | 120.3      | 124.7          | 144.1         |
|                               | May        | 144.5      | 136.4               | 122.0                 | 124.9      | 124.0         | 111.8      | 154.4      | 105.5         | 112.5          | 120.3      | 124.8          | 144.5         |
|                               | Jun        | 145.3      | 136.5               | 122.8                 | 125.1      | 124.0         | 111.9      | 153.8      | 105.6         | 112.5          | 120.3      | 125.0          | 144.6         |
|                               | Jul        | 146.1      | 137.3               | 122.7                 | 125.3      | 123.4         | 112.0      | 154.2      | 105.6         | 112.3          | 120.3      | 125.3          | 145.0         |
|                               | Aug        | 146.9      | 138.0               | 123.2                 | 125.2      | 123.9         | 113.1      | 154.5      | 105.6         | 112.1          | 120.3      | 125.7          | 145.2         |
|                               | Sep        | 147.3      | 138.8               | 123.7                 | 125.1      | 124.1         | 113.3      | 150.0      | 105.5         | 112.4          | 120.3      | 126.1          | 145.2         |
|                               | Oct        | 148.0      | 139.3               | 124.0                 | 125.3      | 124.4         | 113.3      | 149.8      | 105.5         | 113.0          | 120.3      | 126.4          | 145.5         |
|                               | Nov        | 148.4      | 140.0               | 124.3                 | 125.2      | 124.6         | 113.7      | 149.9      | 105.5         | 114.3          | 120.3      | 126.9          | 145.6         |
|                               | Dec        | 148.6      | 141.1               | 124.5                 | 125.6      | 125.0         | 113.6      | 149.3      | 105.5         | 114.4          | 120.3      | 127.5          | 145.6         |
| <b>2025</b>                   | Jan        | 149.8      | 142.3               | 124.8                 | 125.7      | 125.7         | 113.5      | 149.9      | 105.5         | 114.4          | 123.4      | 127.7          | 146.3         |
|                               | Feb        | 151.0      | 142.8               | 125.2                 | 125.9      | 126.1         | 113.8      | 150.1      | 105.6         | 114.6          | 123.4      | 127.8          | 146.6         |
|                               | Mar        | 151.8      | 143.4               | 125.8                 | 126.0      | 126.9         | 114.0      | 150.5      | 105.7         | 114.6          | 123.4      | 127.9          | 146.8         |
|                               | Apr        | 152.6      | 144.7               | 126.3                 | 126.0      | 127.2         | 114.1      | 150.9      | 105.7         | 115.3          | 123.4      | 128.1          | 155.4         |
|                               | May        | 152.8      | 145.1               | 126.5                 | 124.5      | 127.4         | 114.2      | 151.0      | 105.7         | 115.4          | 123.4      | 128.2          | 155.7         |
|                               | Jun        | 153.2      | 145.5               | 126.6                 | 124.9      | 127.6         | 114.4      | 151.2      | 105.8         | 115.5          | 123.4      | 128.7          | 155.9         |
|                               | Jul        | 152.3      | 146.1               | 126.8                 | 120.0      | 127.6         | 114.6      | 151.3      | 105.8         | 115.0          | 123.4      | 128.8          | 155.8         |
|                               | Aug        | 154.2      | 147.0               | 127.2                 | 120.5      | 128.3         | 115.4      | 152.1      | 105.6         | 114.2          | 123.4      | 129.0          | 156.6         |
|                               | Sep        | 155.3      | 149.9               | 128.0                 | 121.3      | 129.1         | 116.0      | 158.6      | 105.6         | 114.1          | 123.4      | 129.8          | 157.5         |
|                               | Oct        | 156.1      | 152.9               | 128.7                 | 121.4      | 129.3         | 116.2      | 159.1      | 105.6         | 114.4          | 123.4      | 130.1          | 157.8         |
|                               | Nov        | 156.6      | 154.1               | 129.3                 | 121.5      | 129.9         | 116.3      | 158.3      | 104.3         | 114.9          | 123.4      | 130.5          | 158.3         |
|                               | Dec        | 156.6      | 154.8               | 129.7                 | 122.0      | 130.6         | 116.9      | 158.5      | 104.4         | 115.1          | 123.4      | 130.8          | 158.7         |
| <b>2026</b>                   | Jan        | 159.0      | 156.2               | 130.1                 | 122.2      | 131.8         | 117.4      | 158.8      | 104.4         | 115.5          | 125.8      | 131.2          | 159.9         |
|                               | Feb        | 159.2      | 156.2               | 130.3                 | 122.4      | 132.2         | 116.9      | 159.6      | 104.3         | 116.2          | 125.9      | 131.5          | 160.1         |
|                               | Mar        | 160.6      | 157.6               | 130.9                 | 122.9      | 132.5         | 117.5      | 160.2      | 104.4         | 116.3          | 125.9      | 132.0          | 160.6         |
| <b>% Change on Last month</b> | <b>0.9</b> | <b>0.9</b> | <b>0.4</b>          | <b>0.4</b>            | <b>0.3</b> | <b>0.5</b>    | <b>0.4</b> | <b>0.1</b> | <b>0.0</b>    | <b>0.0</b>     | <b>0.4</b> | <b>0.3</b>     |               |

Note: Figures may vary slightly due to the rounding off

**TABLE 2: Consumer Price Index (Cont.)**

|                               |            | ALL ITEMS INDEX | NATIONAL INFLATION RATE | MONTHLY CHANGE | TOWNS & CITIES INDEX | URBAN VILLAGE INDEX | RURAL VILLAGES INDEX | ANNUAL INFLATION |                |                |
|-------------------------------|------------|-----------------|-------------------------|----------------|----------------------|---------------------|----------------------|------------------|----------------|----------------|
|                               |            |                 |                         |                |                      |                     |                      | TOWNS & CITIES   | URBAN VILLAGES | RURAL VILLAGES |
|                               |            | 100.0           | %                       | %              | 0.38                 | 0.41                | 0.21                 | %                | %              | %              |
| <b>2024</b>                   | <b>Jan</b> | 131.8           | 3.9                     | (0.3)          | 131.9                | 131.8               | 131.4                | 4.0              | 3.7            | 4.2            |
|                               | <b>Feb</b> | 131.9           | 3.9                     | 0.1            | 132.0                | 131.9               | 131.5                | 4.0              | 3.7            | 4.3            |
|                               | <b>Mar</b> | 132.0           | 2.9                     | 0.1            | 132.1                | 132.0               | 131.6                | 3.1              | 2.8            | 2.9            |
|                               | <b>Apr</b> | 133.7           | 3.1                     | 1.3            | 133.8                | 133.9               | 133.2                | 3.2              | 3.0            | 3.2            |
|                               | <b>May</b> | 134.2           | 3.0                     | 0.3            | 134.1                | 134.4               | 133.8                | 3.0              | 2.9            | 3.2            |
|                               | <b>Jun</b> | 134.2           | 2.8                     | 0.1            | 134.2                | 134.4               | 134.0                | 2.8              | 2.7            | 3.1            |
|                               | <b>Jul</b> | 134.5           | 3.7                     | 0.2            | 134.5                | 134.7               | 134.2                | 3.6              | 3.7            | 4.2            |
|                               | <b>Aug</b> | 134.8           | 3.9                     | 0.2            | 134.7                | 134.9               | 135.0                | 3.7              | 3.8            | 4.6            |
|                               | <b>Sep</b> | 133.9           | 1.5                     | (0.7)          | 133.8                | 134.0               | 134.0                | 1.5              | 1.4            | 1.7            |
|                               | <b>Oct</b> | 134.1           | 1.6                     | 0.2            | 133.8                | 134.2               | 134.3                | 1.4              | 1.6            | 1.9            |
|                               | <b>Nov</b> | 134.3           | 1.7                     | 0.1            | 134.0                | 134.4               | 134.7                | 1.5              | 1.8            | 2.1            |
|                               | <b>Dec</b> | 134.4           | 1.7                     | 0.1            | 134.1                | 134.4               | 134.8                | 1.5              | 1.7            | 2.0            |
| <b>2025</b>                   | <b>Jan</b> | 135.0           | 2.5                     | 0.5            | 134.7                | 135.0               | 135.4                | 2.1              | 2.5            | 3.0            |
|                               | <b>Feb</b> | 135.4           | 2.7                     | 0.3            | 135.0                | 135.5               | 135.7                | 2.3              | 2.7            | 3.2            |
|                               | <b>Mar</b> | 135.7           | 2.8                     | 0.2            | 135.3                | 136.0               | 135.8                | 2.4              | 3.0            | 3.2            |
|                               | <b>Apr</b> | 136.8           | 2.3                     | 0.8            | 136.5                | 137.1               | 137.0                | 2.0              | 2.4            | 2.8            |
|                               | <b>May</b> | 136.7           | 1.9                     | (0.1)          | 136.2                | 136.9               | 137.0                | 1.6              | 1.9            | 2.4            |
|                               | <b>Jun</b> | 136.9           | 2.0                     | 0.2            | 136.5                | 137.2               | 137.2                | 1.7              | 2.0            | 2.5            |
|                               | <b>Jul</b> | 136.0           | 1.1                     | (0.7)          | 135.5                | 136.2               | 136.6                | 0.8              | 1.0            | 1.8            |
|                               | <b>Aug</b> | 136.7           | 1.4                     | 0.5            | 136.0                | 137.1               | 137.2                | 1.0              | 1.6            | 1.6            |
|                               | <b>Sep</b> | 138.9           | 3.7                     | 1.6            | 138.2                | 139.2               | 139.4                | 3.3              | 3.9            | 4.0            |
|                               | <b>Oct</b> | 139.3           | 3.9                     | 0.3            | 138.6                | 139.6               | 140.0                | 3.6              | 4.0            | 4.2            |
|                               | <b>Nov</b> | 139.3           | 3.8                     | 0.0            | 138.6                | 139.6               | 140.2                | 3.5              | 3.9            | 4.0            |
|                               | <b>Dec</b> | 139.6           | 3.9                     | 0.2            | 138.9                | 140.0               | 140.3                | 3.6              | 4.1            | 4.1            |
| <b>2026</b>                   | <b>Jan</b> | 140.5           | 4.1                     | 0.6            | 139.7                | 140.9               | 141.1                | 3.7              | 4.3            | 4.2            |
|                               | <b>Feb</b> | 140.8           | 4.0                     | 0.2            | 140.0                | 141.1               | 141.5                | 3.7              | 4.1            | 4.3            |
|                               | <b>Mar</b> | 141.4           | 4.2                     | 0.4            | 140.6                | 141.8               | 142.1                | 4.0              | 4.2            | 4.6            |
| <b>% Change on last month</b> |            | <b>0.4</b>      |                         |                | <b>0.4</b>           | <b>0.5</b>          | <b>0.4</b>           |                  |                |                |

**Note:** Figures may vary slightly due to the rounding off

**TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)**

|          | GROUP SECTION  | WEIGHTS      | THIS MONTH<br>MAR 2026 | LAST MONTH<br>FEB 2026 | 3 MONTHS AGO<br>DEC 2025 | 6 MONTHS AGO<br>SEP 2025 | 12 MONTHS AGO<br>MAR 2025 | PERCENTAGE CHANGE ON: |              |              |               |
|----------|--|--------------|------------------------|------------------------|--------------------------|--------------------------|---------------------------|-----------------------|--------------|--------------|---------------|
|          |  |              |                        |                        |                          |                          |                           | LAST MONTH            | 3 MONTHS AGO | 6 MONTHS AGO | 12 MONTHS AGO |
| <b>1</b> | <b>Food &amp; Non-Alcoholic Beverages</b>                  | <b>13.55</b> | <b>160.6</b>           | <b>159.2</b>           | <b>156.6</b>             | <b>155.3</b>             | <b>151.8</b>              | <b>0.9</b>            | <b>2.6</b>   | <b>3.4</b>   | <b>5.8</b>    |
| 1.1      | Bread & Cereals  | 4.26         | 168.0                  | 168.2                  | 166.2                    | 166.7                    | 164.6                     | (0.1)                 | 1.1          | 0.7          | 2.1           |
| 1.2      | Meat (Fresh, Chilled & Frozen)                             | 2.36         | 168.3                  | 165.5                  | 161.6                    | 157.5                    | 153.0                     | 1.7                   | 4.2          | 6.9          | 10.0          |
| 1.3      | Fish (Fresh, Chilled & Frozen)                             | 0.18         | 156.5                  | 156.1                  | 151.0                    | 145.0                    | 139.2                     | 0.3                   | 3.6          | 7.9          | 12.4          |
| 1.4      | Milk, Cheese & Milk Products                               | 0.98         | 150.1                  | 149.7                  | 147.3                    | 143.6                    | 137.6                     | 0.3                   | 1.9          | 4.5          | 9.1           |
| 1.5      | Oils & Fats  | 0.92         | 171.5                  | 170.7                  | 166.9                    | 162.8                    | 160.8                     | 0.5                   | 2.8          | 5.4          | 6.7           |
| 1.6      | Fruits   | 0.78         | 160.2                  | 152.1                  | 149.7                    | 141.2                    | 144.0                     | 5.3                   | 7.0          | 13.5         | 11.2          |
| 1.7      | Vegetables   | 1.08         | 138.1                  | 135.9                  | 135.1                    | 152.2                    | 153.6                     | 1.6                   | 2.2          | (9.3)        | (10.1)        |
| 1.8      | Sugar, Jam, Honey, Chocolate & Confectionery               | 1.11         | 144.2                  | 143.1                  | 142.4                    | 138.0                    | 130.4                     | 0.7                   | 1.3          | 4.5          | 10.6          |
| 1.9      | Food Not Elsewhere Classified                              | 0.54         | 158.3                  | 156.4                  | 152.2                    | 148.2                    | 141.6                     | 1.3                   | 4.0          | 6.8          | 11.8          |
| 1.10     | Coffee, Tea & Cocoa  | 0.73         | 173.7                  | 172.5                  | 167.5                    | 160.1                    | 150.6                     | 0.7                   | 3.7          | 8.5          | 15.3          |
| 1.11     | Mineral Waters, Soft Drinks, Fruits & Vegetables Juices    | 0.62         | 137.8                  | 137.2                  | 135.0                    | 133.3                    | 127.8                     | 0.5                   | 2.1          | 3.4          | 7.8           |
| <b>2</b> | <b>Alcoholic Beverages &amp; Tobacco</b>                   | <b>4.34</b>  | <b>157.6</b>           | <b>156.2</b>           | <b>154.8</b>             | <b>149.9</b>             | <b>143.4</b>              | <b>0.9</b>            | <b>1.8</b>   | <b>5.1</b>   | <b>9.9</b>    |
| 2.1      | Alcoholic Beverages  | 3.51         | 162.5                  | 161.1                  | 159.5                    | 153.6                    | 146.6                     | 0.9                   | 1.9          | 5.8          | 10.9          |
| 2.2      | Tobacco  | 0.82         | 137.0                  | 135.4                  | 134.7                    | 134.4                    | 130.0                     | 1.2                   | 1.7          | 1.9          | 5.4           |
| <b>3</b> | <b>Clothing &amp; Footwear</b>                             | <b>5.95</b>  | <b>130.9</b>           | <b>130.3</b>           | <b>129.7</b>             | <b>128.0</b>             | <b>125.8</b>              | <b>0.4</b>            | <b>0.9</b>   | <b>2.3</b>   | <b>4.0</b>    |
| 3.1      | Clothing   | 2.60         | 132.5                  | 131.5                  | 131.3                    | 129.2                    | 126.6                     | 0.8                   | 1.0          | 2.6          | 4.7           |
| 3.2      | Other Articles of Clothing                                 | 0.72         | 128.1                  | 127.8                  | 127.0                    | 124.9                    | 123.7                     | 0.3                   | 0.9          | 2.6          | 3.6           |
| 3.3      | Cleaning, Repair & Hire                                    | 0.61         | 141.2                  | 140.7                  | 140.1                    | 140.1                    | 137.1                     | 0.3                   | 0.8          | 0.8          | 3.0           |
| 3.4      | Footwear   | 2.03         | 126.7                  | 126.6                  | 125.5                    | 124.0                    | 122.2                     | 0.1                   | 1.0          | 2.2          | 3.7           |
| <b>4</b> | <b>Housing, Water, Electricity, Gas &amp; Other Fuels</b>  | <b>17.45</b> | <b>122.9</b>           | <b>122.4</b>           | <b>122.0</b>             | <b>121.3</b>             | <b>126.0</b>              | <b>0.4</b>            | <b>0.7</b>   | <b>1.3</b>   | <b>(2.4)</b>  |
| 4.1      | Rent Paid by Tenants                                       | 7.78         | 128.0                  | 127.3                  | 127.3                    | 126.4                    | 124.7                     | 0.5                   | 0.5          | 1.3          | 2.6           |
| 4.2      | Materials for Maintenance & Repair of Dwellings            | 3.83         | 136.9                  | 135.9                  | 134.1                    | 132.7                    | 128.5                     | 0.7                   | 2.1          | 3.2          | 6.5           |
| 4.3      | Water Supply & Miscellaneous Services                      | 1.96         | 99.4                   | 99.4                   | 99.4                     | 99.4                     | 112.7                     | 0.0                   | 0.0          | 0.0          | (11.8)        |
| 4.4      | Electricity, Gas & Other Fuels                             | 3.89         | 111.0                  | 111.0                  | 111.0                    | 111.1                    | 132.7                     | 0.0                   | (0.0)        | (0.1)        | (16.4)        |
| <b>5</b> | <b>Furnishing, H/H Equipment &amp; Routine Maintenance</b> | <b>4.85</b>  | <b>132.5</b>           | <b>132.2</b>           | <b>130.6</b>             | <b>129.1</b>             | <b>126.9</b>              | <b>0.3</b>            | <b>1.5</b>   | <b>2.6</b>   | <b>4.4</b>    |
| 5.1      | Furniture & Furnishing                                     | 1.35         | 124.0                  | 123.7                  | 122.9                    | 123.0                    | 120.3                     | 0.2                   | 0.9          | 0.8          | 3.1           |
| 5.2      | Carpets & Other Floor Coverings                            | 0.27         | 112.9                  | 112.3                  | 111.1                    | 110.8                    | 111.4                     | 0.5                   | 1.6          | 1.9          | 1.4           |
| 5.3      | Household Textiles   | 0.29         | 127.6                  | 127.5                  | 127.5                    | 125.2                    | 123.6                     | 0.1                   | 0.1          | 1.9          | 3.2           |
| 5.4      | Household Appliances                                       | 0.72         | 135.2                  | 135.2                  | 133.5                    | 129.9                    | 131.3                     | 0.0                   | 1.3          | 4.1          | 3.0           |
| 5.5      | Glassware, Tableware & Household Utensils                  | 0.23         | 137.3                  | 137.7                  | 137.4                    | 137.6                    | 135.2                     | (0.3)                 | (0.0)        | (0.2)        | 1.6           |
| 5.6      | Small Tools, Miscellaneous Accessories                     | 0.04         | 130.6                  | 129.3                  | 130.0                    | 129.9                    | 128.0                     | 1.0                   | 0.5          | 0.6          | 2.0           |
| 5.7      | Goods & Services for Household Maintenance                 | 1.95         | 140.4                  | 139.7                  | 137.2                    | 135.1                    | 131.5                     | 0.5                   | 2.3          | 3.9          | 6.8           |
| <b>6</b> | <b>Health</b>  | <b>3.38</b>  | <b>117.5</b>           | <b>116.9</b>           | <b>116.9</b>             | <b>116.0</b>             | <b>114.0</b>              | <b>0.5</b>            | <b>0.5</b>   | <b>1.3</b>   | <b>3.1</b>    |
| 6.1      | Medical Products, Applications & Equipments                | 0.98         | 140.2                  | 138.3                  | 138.8                    | 136.1                    | 130.5                     | 1.4                   | 0.9          | 3.0          | 7.4           |
| 6.2      | Out-Patient Services                                       | 0.93         | 114.9                  | 114.6                  | 114.0                    | 113.5                    | 112.2                     | 0.2                   | 0.8          | 1.2          | 2.3           |
| 6.3      | Hospital Services  | 1.47         | 104.1                  | 104.1                  | 104.1                    | 104.1                    | 104.1                     | 0.0                   | 0.0          | 0.0          | 0.0           |

Note: Figures may vary slightly due to the rounding off

**TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)**

|           | GROUP SECTION   | WEIGHTS      | THIS MONTH<br>MAR 2026 | LAST MONTH<br>FEB 2026 | 3 MONTHS AGO<br>DEC 2025 | 6 MONTHS AGO<br>SEP 2025 | 12 MONTHS AGO<br>MAR 2025 | PERCENTAGE CHANGE ON: |                 |                 |                  |
|-----------|---|--------------|------------------------|------------------------|--------------------------|--------------------------|---------------------------|-----------------------|-----------------|-----------------|------------------|
|           |   |              |                        |                        |                          |                          |                           | LAST<br>MONTH         | 3 MONTHS<br>AGO | 6 MONTHS<br>AGO | 12 MONTHS<br>AGO |
| <b>7</b>  | <b>Transport</b>  | <b>23.43</b> | <b>160.2</b>           | <b>159.6</b>           | <b>158.5</b>             | <b>158.6</b>             | <b>150.5</b>              | <b>0.4</b>            | <b>1.0</b>      | <b>1.0</b>      | <b>6.4</b>       |
| 7.1       | Purchase of Vehicles  | 5.74         | 177.3                  | 175.0                  | 171.7                    | 168.3                    | 160.9                     | 1.3                   | 3.3             | 5.4             | 10.2             |
| 7.2       | Operation of Personal Transport                               | 12.56        | 159.0                  | 159.0                  | 158.5                    | 160.1                    | 148.4                     | 0.0                   | 0.3             | (0.7)           | 7.1              |
| 7.3       | Transport Services  | 5.13         | 143.8                  | 143.8                  | 143.8                    | 143.8                    | 143.8                     | 0.0                   | 0.0             | 0.0             | 0.0              |
| <b>8</b>  | <b>Communication</b>  | <b>6.94</b>  | <b>104.4</b>           | <b>104.3</b>           | <b>104.4</b>             | <b>105.6</b>             | <b>105.7</b>              | <b>0.1</b>            | <b>(0.0)</b>    | <b>(1.1)</b>    | <b>(1.2)</b>     |
| 8.1       | Postal Services   | 0.21         | 127.5                  | 127.5                  | 127.5                    | 127.5                    | 127.5                     | 0.0                   | 0.0             | 0.0             | 0.0              |
| 8.2       | Telephone & Telefax Equipment                                 | 1.13         | 118.2                  | 117.4                  | 118.2                    | 117.2                    | 118.1                     | 0.6                   | (0.0)           | 0.8             | 0.1              |
| 8.3       | Telephone & Telefax Services                                  | 5.60         | 100.8                  | 100.8                  | 100.8                    | 102.4                    | 102.3                     | 0.0                   | 0.0             | (1.6)           | (1.5)            |
| <b>9</b>  | <b>Recreation &amp; Culture</b>                               | <b>2.82</b>  | <b>116.3</b>           | <b>116.2</b>           | <b>115.1</b>             | <b>114.1</b>             | <b>114.6</b>              | <b>0.0</b>            | <b>1.0</b>      | <b>1.9</b>      | <b>1.5</b>       |
| 9.1       | Audio Visual, Photographic & Information Processing Equipment | 2.10         | 112.6                  | 112.5                  | 111.5                    | 110.5                    | 112.0                     | 0.1                   | 1.0             | 1.9             | 0.5              |
| 9.2       | Other Recreational Items & Equipments                         | 0.30         | 126.9                  | 126.9                  | 125.0                    | 122.8                    | 122.0                     | 0.0                   | 1.5             | 3.3             | 4.0              |
| 9.3       | Recreational & Cultural Services                              | 0.31         | 127.0                  | 127.0                  | 126.9                    | 126.8                    | 122.3                     | 0.0                   | 0.1             | 0.2             | 3.9              |
| 9.4       | Newspapers, Books & Stationary                                | 0.11         | 127.6                  | 127.6                  | 124.8                    | 123.6                    | 121.4                     | (0.0)                 | 2.2             | 3.2             | 5.1              |
| <b>10</b> | <b>Education</b>  | <b>4.60</b>  | <b>125.9</b>           | <b>125.9</b>           | <b>123.4</b>             | <b>123.4</b>             | <b>123.4</b>              | <b>0.0</b>            | <b>2.0</b>      | <b>2.0</b>      | <b>2.0</b>       |
| 10.1      | Pre-Primary & Primary Education                               | 1.89         | 131.9                  | 131.9                  | 128.7                    | 128.7                    | 128.7                     | 0.0                   | 2.5             | 2.5             | 2.5              |
| 10.2      | Secondary & Tertiary Education                                | 2.70         | 121.7                  | 121.7                  | 119.7                    | 119.7                    | 119.6                     | 0.0                   | 1.7             | 1.7             | 1.7              |
| <b>11</b> | <b>Restaurants &amp; Hotels</b>                               | <b>3.66</b>  | <b>132.0</b>           | <b>131.5</b>           | <b>130.8</b>             | <b>129.8</b>             | <b>127.9</b>              | <b>0.4</b>            | <b>0.9</b>      | <b>1.7</b>      | <b>3.2</b>       |
| 11.1      | Restaurants, Cafes & the Like                                 | 3.02         | 138.5                  | 137.9                  | 136.4                    | 135.1                    | 132.6                     | 0.4                   | 1.5             | 2.5             | 4.4              |
| 11.2      | Accommodation Services  | 0.64         | 101.6                  | 101.5                  | 104.5                    | 104.7                    | 105.4                     | 0.1                   | (2.7)           | (3.0)           | (3.6)            |
| <b>12</b> | <b>Miscellaneous Goods &amp; Services</b>                     | <b>9.01</b>  | <b>160.6</b>           | <b>160.1</b>           | <b>158.7</b>             | <b>157.5</b>             | <b>146.8</b>              | <b>0.3</b>            | <b>1.2</b>      | <b>2.0</b>      | <b>9.4</b>       |
| 12.1      | Personal Care   | 2.33         | 151.6                  | 151.1                  | 146.5                    | 144.1                    | 137.2                     | 0.4                   | 3.5             | 5.2             | 10.5             |
| 12.2      | Personal Effects Not Elsewhere Classified                     | 0.22         | 106.5                  | 106.6                  | 107.7                    | 107.5                    | 106.4                     | (0.1)                 | (1.1)           | (0.9)           | 0.1              |
| 12.3      | Social Protection   | 0.13         | 129.9                  | 129.9                  | 129.4                    | 129.4                    | 129.4                     | 0.0                   | 0.4             | 0.4             | 0.4              |
| 12.4      | Insurance   | 3.62         | 194.4                  | 193.7                  | 193.2                    | 192.2                    | 170.4                     | 0.3                   | 0.6             | 1.1             | 14.1             |
| 12.5      | Financial Services  | 1.09         | 130.0                  | 129.9                  | 129.3                    | 127.9                    | 127.2                     | 0.1                   | 0.6             | 1.7             | 2.2              |
| 12.6      | Taxes, Licences & Fees  | 1.61         | 128.1                  | 128.1                  | 127.9                    | 128.0                    | 127.5                     | 0.0                   | 0.1             | 0.1             | 0.5              |
|           | <b>All-Items Index</b>  | <b>100.0</b> | <b>141.4</b>           | <b>140.8</b>           | <b>139.6</b>             | <b>138.9</b>             | <b>135.7</b>              | <b>0.4</b>            | <b>1.3</b>      | <b>1.8</b>      | <b>4.2</b>       |

Note: Figures may vary slightly due to the rounding off

**TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)**

|                               | ALL ITEMS     |           | NON-TRADABLE |           | DOMESTIC TRADABLE |           | IMPORTED TRADABLE |           | ALL TRADABLE |           |
|-------------------------------|---------------|-----------|--------------|-----------|-------------------|-----------|-------------------|-----------|--------------|-----------|
|                               | INDEX         | INFLATION | INDEX        | INFLATION | INDEX             | INFLATION | INDEX             | INFLATION | INDEX        | INFLATION |
| <b>Weights</b>                | <b>100.00</b> |           | <b>42.29</b> |           | <b>15.46</b>      |           | <b>42.26</b>      |           | <b>57.71</b> |           |
| <b>2024</b>                   |               |           |              |           |                   |           |                   |           |              |           |
| Jan                           | 131.8         | 3.9       | 123.1        | 2.8       | 136.5             | 4.5       | 138.6             | 4.7       | 138.1        | 4.7       |
| Feb                           | 131.9         | 3.9       | 123.2        | 2.8       | 137.1             | 4.6       | 138.6             | 4.7       | 138.2        | 4.7       |
| Mar                           | 132.0         | 2.9       | 123.4        | 2.8       | 137.4             | 4.3       | 138.5             | 2.6       | 138.2        | 3.0       |
| Apr                           | 133.7         | 3.1       | 125.2        | 2.7       | 138.2             | 3.7       | 140.6             | 3.3       | 140.0        | 3.4       |
| May                           | 134.2         | 3.0       | 125.4        | 2.6       | 138.7             | 3.4       | 141.3             | 3.2       | 140.6        | 3.3       |
| Jun                           | 134.2         | 2.8       | 125.5        | 2.6       | 139.1             | 3.4       | 141.2             | 2.9       | 140.7        | 3.0       |
| Jul                           | 134.5         | 3.7       | 125.6        | 2.5       | 139.7             | 3.7       | 141.5             | 4.9       | 141.1        | 4.6       |
| Aug                           | 134.8         | 3.9       | 125.7        | 2.5       | 140.2             | 4.1       | 142.0             | 5.2       | 141.6        | 4.9       |
| Sep                           | 133.9         | 1.5       | 125.7        | 2.4       | 140.4             | 4.3       | 139.7             | -0.2      | 139.9        | 0.9       |
| Oct                           | 134.1         | 1.6       | 125.7        | 2.4       | 140.9             | 4.5       | 140.0             | -0.1      | 140.2        | 1.1       |
| Nov                           | 134.3         | 1.7       | 125.7        | 2.3       | 141.2             | 4.3       | 140.3             | 0.4       | 140.6        | 1.4       |
| Dec                           | 134.4         | 1.7       | 126.0        | 2.4       | 141.5             | 4.3       | 140.1             | 0.1       | 140.5        | 1.2       |
| <b>2025</b>                   |               |           |              |           |                   |           |                   |           |              |           |
| Jan                           | 135.0         | 2.5       | 126.3        | 2.5       | 142.8             | 4.6       | 140.8             | 1.6       | 141.3        | 2.4       |
| Feb                           | 135.4         | 2.7       | 126.4        | 2.6       | 143.7             | 4.8       | 141.3             | 1.9       | 141.9        | 2.7       |
| Mar                           | 135.7         | 2.8       | 126.5        | 2.5       | 144.2             | 4.9       | 141.8             | 2.4       | 142.4        | 3.0       |
| Apr                           | 136.8         | 2.3       | 128.4        | 2.5       | 144.9             | 4.9       | 142.3             | 1.2       | 143.0        | 2.2       |
| May                           | 136.7         | 1.9       | 127.8        | 2.0       | 145.0             | 4.5       | 142.5             | 0.8       | 143.2        | 1.8       |
| Jun                           | 136.9         | 2.0       | 128.0        | 2.0       | 145.1             | 4.3       | 142.8             | 1.1       | 143.4        | 2.0       |
| Jul                           | 136.0         | 1.1       | 126.0        | 0.3       | 145.3             | 4.0       | 142.6             | 0.7       | 143.3        | 1.6       |
| Aug                           | 136.7         | 1.4       | 126.1        | 0.4       | 146.6             | 4.6       | 143.6             | 1.1       | 144.4        | 2.0       |
| Sep                           | 138.9         | 3.7       | 126.4        | 0.6       | 148.0             | 5.4       | 147.9             | 5.9       | 147.9        | 5.8       |
| Oct                           | 139.3         | 3.9       | 126.6        | 0.7       | 149.4             | 6.0       | 148.4             | 6.0       | 148.7        | 6.0       |
| Nov                           | 139.3         | 3.8       | 126.4        | 0.6       | 150.2             | 6.4       | 148.2             | 5.6       | 148.8        | 5.9       |
| Dec                           | 139.6         | 3.9       | 126.7        | 0.6       | 150.2             | 6.2       | 148.6             | 6.1       | 149.1        | 6.1       |
| <b>2026</b>                   |               |           |              |           |                   |           |                   |           |              |           |
| Jan                           | 140.5         | 4.1       | 127.1        | 0.6       | 152.0             | 6.4       | 149.7             | 6.3       | 150.3        | 6.4       |
| Feb                           | 140.8         | 4.0       | 127.1        | 0.6       | 152.2             | 5.9       | 150.3             | 6.4       | 150.8        | 6.3       |
| Mar                           | 141.4         | 4.2       | 127.3        | 0.6       | 153.5             | 6.4       | 151.1             | 6.6       | 151.7        | 6.5       |
| <b>% Change on last month</b> | <b>0.4</b>    |           | <b>0.2</b>   |           | <b>0.8</b>        |           | <b>0.5</b>        |           | <b>0.6</b>   |           |

Note: Figures may vary slightly due to the rounding off

**TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean**

| YEAR        | MONTH | CONSUMER PRICE INDEX (TRIMMED MEAN) (DECEMBER 2018 = 100) | CORE MONTHLY INFLATION RATE (TRIMMED MEAN) (PERCENTAGE) | CONSUMER PRICE INDEX (EXCLUDING ADMINISTERED PRICES) (DECEMBER 2018 = 100) | CORE MONTHLY INFLATION (EXCLUDING ADMINISTERED PRICES) (PERCENTAGE) |
|-------------|-------|---|---|--|---|
| <b>2024</b> |       |   |   |  |   |
|             | Jan   | 132.9   | 3.7   | 129.3  | 4.1   |
|             | Feb   | 132.4   | 3.7   | 129.5  | 4.1   |
|             | Mar   | 132.4   | 2.6   | 129.7  | 3.7   |
|             | Apr   | 132.0   | 2.9   | 130.1  | 3.1   |
|             | May   | 132.8   | 2.8   | 130.8  | 3.0   |
|             | Jun   | 132.9   | 2.6   | 130.9  | 2.7   |
|             | Jul   | 133.4   | 3.5   | 131.3  | 2.9   |
|             | Aug   | 133.8   | 3.7   | 131.8  | 3.2   |
|             | Sep   | 130.3   | 1.5   | 132.0  | 3.1   |
|             | Oct   | 130.5   | 1.6   | 132.3  | 3.2   |
|             | Nov   | 130.7   | 1.7   | 132.6  | 3.1   |
|             | Dec   | 131.2   | 1.7   | 133.0  | 3.3   |
| <b>2025</b> |       |   |   |  |   |
|             | Jan   | 131.9   | 2.2   | 133.9  | 3.5   |
|             | Feb   | 132.3   | 2.4   | 134.4  | 3.8   |
|             | Mar   | 132.4   | 2.5   | 134.9  | 4.0   |
|             | Apr   | 132.7   | 2.3   | 135.5  | 4.1   |
|             | May   | 133.8   | 1.8   | 135.6  | 3.7   |
|             | Jun   | 134.3   | 2.0   | 136.0  | 3.9   |
|             | Jul   | 134.5   | 1.4   | 135.9  | 3.5   |
|             | Aug   | 135.3   | 1.6   | 136.9  | 3.9   |
|             | Sep   | 138.5   | 4.2   | 137.9  | 4.5   |
|             | Oct   | 138.7   | 4.5   | 138.6  | 4.8   |
|             | Nov   | 138.8   | 4.3   | 139.1  | 4.9   |
|             | Dec   | 139.1   | 4.5   | 139.5  | 4.9   |
| <b>2026</b> |       |   |   |  |   |
|             | Jan   | 139.9   | 4.6   | 140.7  | 5.1   |
|             | Feb   | 140.3   | 4.6   | 141.2  | 5.0   |
|             | Mar   | 140.9   | 4.8   | 142.1  | 5.3   |

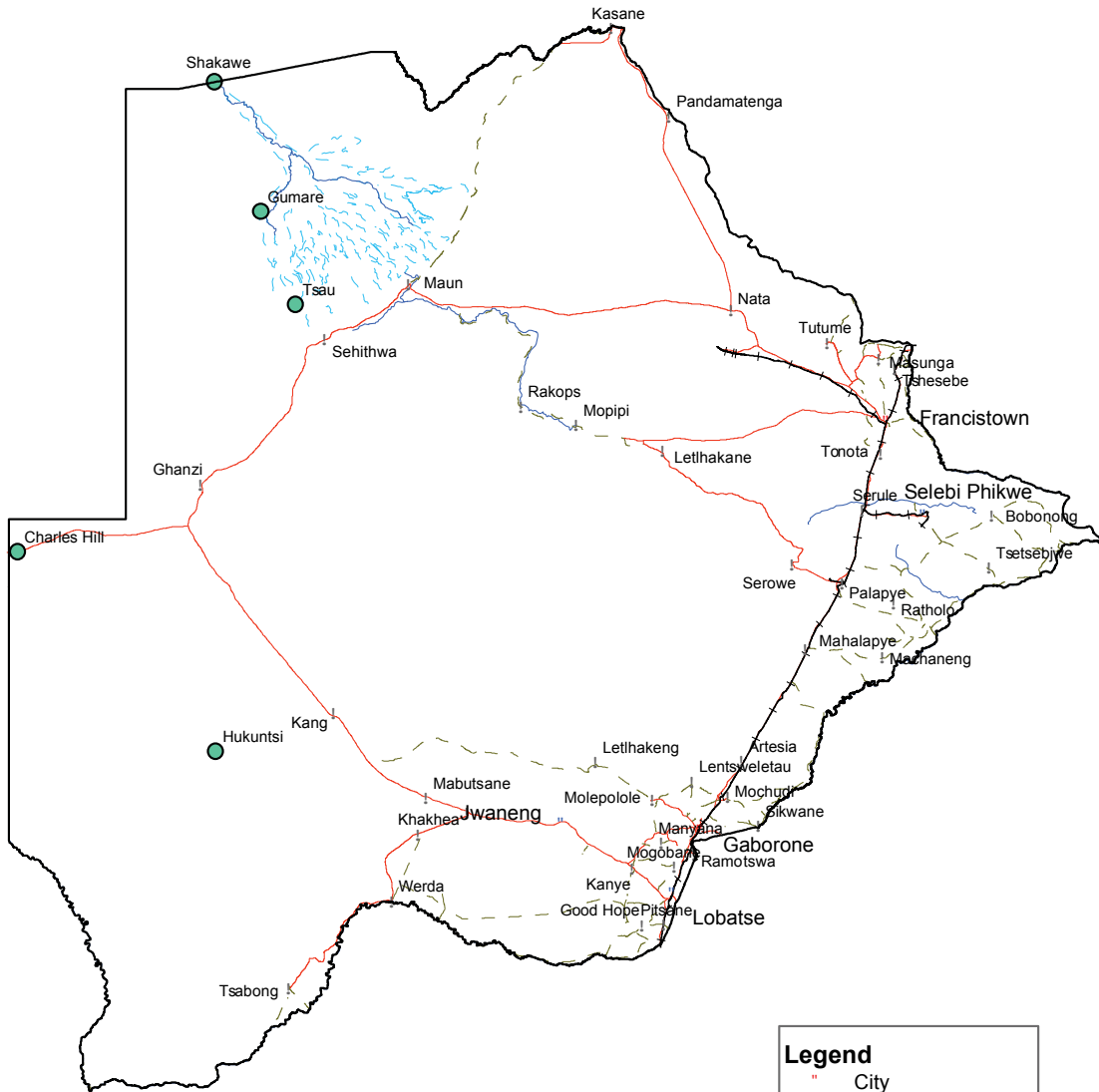
**Note:** Figures may vary slightly due to the rounding off

**TABLE 6: Average Annual Inflation ( December 2018=100)**

|    | GROUP   | WEIGHTS      | 2015       | 2016       | 2017       | 2018       | 2019       | 2020       | 2021       | 2022        | 2023       | 2024       | 2025       |
|----|---|--------------|------------|------------|------------|------------|------------|------------|------------|-------------|------------|------------|------------|
| 1  | Food & Non-Alcoholic Beverages                  | 13.55        | 1.3        | 2.7        | 3.4        | (0.5)      | 1.4        | 3.7        | 6.0        | 11.1        | 11.9       | 4.8        | 5.4        |
| 2  | Alcoholic Beverages & Tobacco                   | 4.34         | 6.1        | 2.5        | 4.5        | 1.1        | 2.8        | 5.4        | 8.9        | 5.3         | 4.6        | 5.6        | 7.8        |
| 3  | Clothing & Footwear                             | 5.95         | 7.6        | 6.5        | 3.2        | 1.8        | 1.3        | 2.2        | 3.5        | 4.4         | 5.7        | 4.3        | 3.7        |
| 4  | Housing, Water, Electr. Gas & Other Fuels       | 17.45        | 7.1        | 6.3        | 5.4        | 4.1        | 2.1        | 5.1        | 7.7        | 6.6         | 2.1        | 0.7        | (1.4)      |
| 5  | Furnishing, H/H Equipment & Routine Maintenance | 4.85         | 6.1        | 3.0        | 3.3        | 2.1        | 2.1        | 2.4        | 3.7        | 5.5         | 5.9        | 3.1        | 3.2        |
| 6  | Health  | 3.38         | 6.3        | 3.0        | 2.4        | 1.1        | 1.0        | 1.3        | 2.7        | 2.7         | 2.9        | 1.7        | 2.3        |
| 7  | Transport                                       | 23.43        | (5.1)      | (2.7)      | 1.6        | 7.5        | 6.2        | (2.4)      | 12.3       | 31.1        | 4.2        | 1.3        | 1.2        |
| 8  | Communication                                   | 6.94         | 0.3        | 0.2        | 0.5        | (4.6)      | (3.8)      | 0.5        | 1.3        | 1.3         | 1.9        | 0.3        | (0.1)      |
| 9  | Recreation & Culture                            | 2.82         | 5.7        | 3.0        | 2.2        | 1.8        | 0.4        | (0.2)      | 3.5        | 4.2         | 2.5        | 2.0        | 1.9        |
| 10 | Education                                       | 4.60         | 6.4        | 3.7        | 4.1        | 5.5        | 3.1        | 4.7        | 2.2        | 2.2         | 5.2        | 1.5        | 2.6        |
| 11 | Restaurants & Hotels                            | 3.66         | 5.5        | 4.0        | 3.7        | 3.4        | 2.5        | 3.2        | 3.1        | 5.2         | 6.2        | 4.0        | 2.8        |
| 12 | Miscellaneous Goods & Services                  | 9.01         | 7.2        | 7.5        | 3.9        | 6.4        | 5.3        | 2.0        | 5.4        | 8.8         | 8.7        | 8.1        | 8.0        |
|    | <b>All-Items (National)</b>                     | <b>100.0</b> | <b>3.1</b> | <b>2.8</b> | <b>3.3</b> | <b>3.2</b> | <b>2.8</b> | <b>1.9</b> | <b>6.7</b> | <b>12.1</b> | <b>5.2</b> | <b>2.8</b> | <b>2.7</b> |

**Note:** Figures may vary slightly due to the rounding off

### CPI Area Coverage



01 50 00 2003 00 400 Kilometers

**Legend**

- City
- Towns
- ! Major Villages
- Rivers
- Main Roads
- - - Secondary Roads
- +— Railway
- - - Swamp

## GLOSSARY

**Consumer Price Index (CPI)** is an index which measures price changes in goods and services with reference to a base period.

**Inflation** is a measurement of prices movement of goods and services in a particular country.

**Contributions:** These are percentage points that add up to the overall inflation rate. The contribution of a **group** to overall annual inflation depends on its weight in the consumption basket and its own annual inflation rate.

**Domestic Tradeables** refers to the goods and services which a country (Botswana) can export to other countries.

**Imported Tradeables** represents the goods and services which a country (Botswana) imports from other countries (trading partners).

**Non-Tradeables** refers to the goods and services which a country cannot either export to or import from other countries.

**All –Tradeables** refers to the total of **Domestic** and **Imported Tradeables**.

**Trimmed Mean Core Inflation**- attempts to remove 8 percent (by weight) of the commodity sub-groups price changes at each of the ends of an ordered series of price changes in any given month.

**Core inflation by Exclusion** is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.



# CONSUMER PRICE INDEX

MARCH 2026



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**STATISTICS BOTSWANA**