



Consumer Price Index

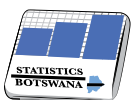
March 2021

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COMMENTARY

SECTION 1: HEADLINE INFLATION

The annual inflation rate in March 2021 accelerated to 3.2 percent, recording a rise of 0.8 of a percentage point on the February 2021 rate of 2.4 percent. The main contributors to the March 2021 annual inflation rate were; Housing, Water, Electricity, Gas & Other Fuels (1.3 percent), Food & Non-Alcoholic Beverages (0.5 percent) and Transport (0.4 percent). [Refer to Table 1.](#)

The comparison of inflation rates for regions between February 2021 and March 2021 indicated that the Cities & Towns' inflation rate rose by 0.8 of a percentage point, from 2.1 percent in February to 2.9 percent in March. The Urban Villages' inflation rate stood at 3.5 percent in March, registering an increase of 0.8 of a percentage point on the February rate of 2.7 percent. The Rural Villages' rate moved from 2.3 to 3.1 percent, recording a growth of 0.8 of a percentage point. [Refer to Table 2.](#)

The national Consumer Price Index was 106.0 in March 2021, an increase of 0.8 percent, from 105.2 recorded in February 2021. The Cities & Towns Index rose by 0.8 percent, from 105.1 in February to 105.9 in March. The Urban Villages index moved from 105.6 in February to 106.5 in March 2021, registering a rise of 0.8 percent. The Rural Villages index registered an increase of 0.8 percent over the two months, from 104.5 to 105.4. [Refer to Table 2.](#)

Group indices were generally moving at a stable pace between February 2021 and March 2021, recording changes of less than 1.0 percent, except the Transport group index which recorded 2.8 percent. [Refer to Table 3.](#)

The Transport index group registered an increase of 2.8 percent, from 100.0 in February to 102.8 in March. This was attributed to an increase in the constituent section index of Operation of Personal Transport and purchase of Vehicles by 5.3 and 0.9 percent respectively. The increase in Operation of Personal Transport section index was due to the rise in retail pump prices for petrol (95) by P0.57 per litre and diesel (50ppm) by P0.52 per litre, which effected on the 1st of March 2021.

During the period under review, the Food & Non-Alcoholic Beverages group index moved from 108.0 to 108.6 recording an increase of 0.5 percent. This was owing to the general increase in the constituent section indices.

The Alcoholic Beverages & Tobacco group index rose by 0.5 percent, from 111.5 to 112.0 over the two months, due to the rise in the constituent section index, notably; Tobacco (1.5 percent). [Refer to Table 3.](#)

The All-Tradeables index was 105.3 in March 2021, recording an increase of 1.4 percent from 103.8 recorded in February 2021. The Imported Tradeables Index increased from 101.5 in February to 103.3 in March 2021, an increase of 1.8 percent. The Domestic Tradeables Index realized a rise of 0.3 percent, from 110.5 in February to 110.8 in March. The Non-Tradeables Index rose by 0.1 percent between February and March. [Refer to Table 4.](#)

All-Tradeables inflation rate was 2.3 percent in March 2021, registering a rise of 1.3 percentage points on the February rate of 1.0 percent. The Imported Tradeables inflation increased by 1.8 percentage points, from -0.5 percent in February 2021 to 1.3 percent in March 2021. The Domestic Tradeables inflation was 5.0 percent in March 2021, a rise of 0.2 of a percentage point from 4.8 percent recorded in February 2021. The Non-Tradeables inflation rate remained constant at 4.4 percent in March.

SECTION 2: CORE INFLATION

The Trimmed Mean Core Inflation rate was 2.8 percent in March 2021, registering a growth of 0.4 of a percentage point, compared to 2.4 percent recorded in February 2021. Similarly, the Core Inflation rate registered an increase of 0.3 of a percentage point, from 3.6 percent in February 2021 to 3.9 percent in March 2021. [Refer to Table 5.](#)

CHARTS

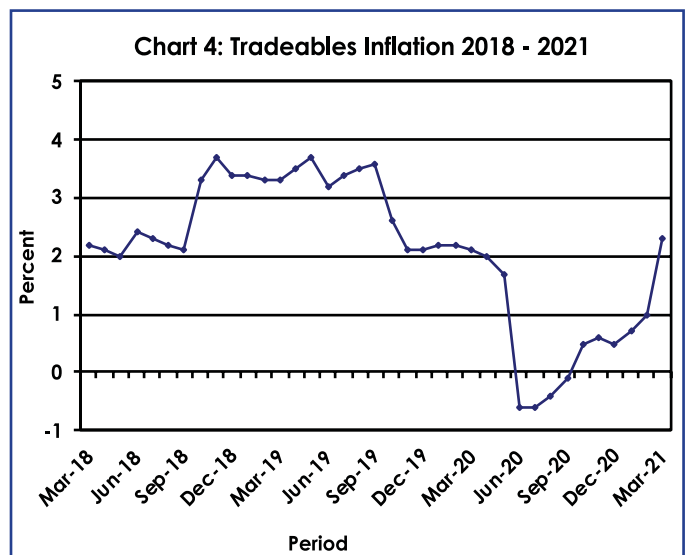
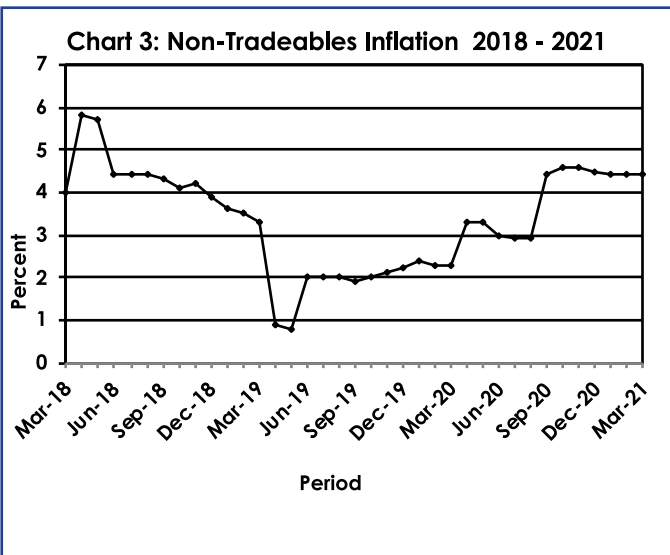
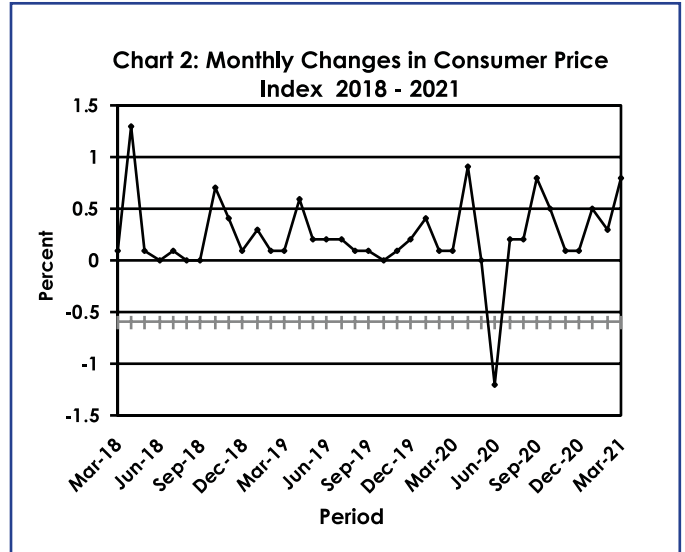
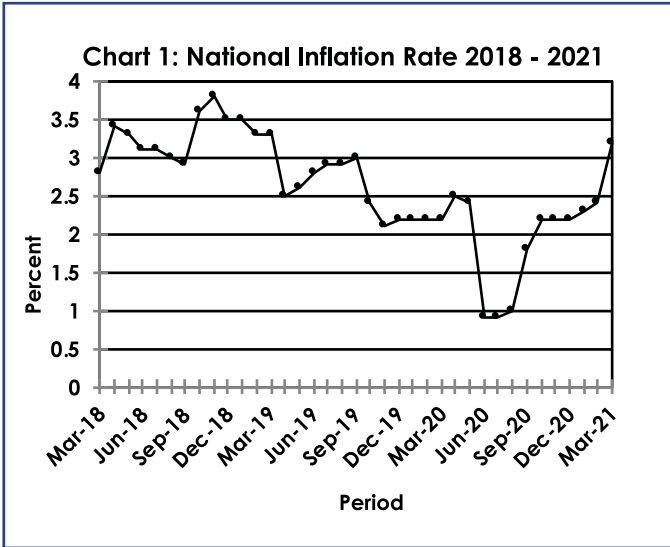
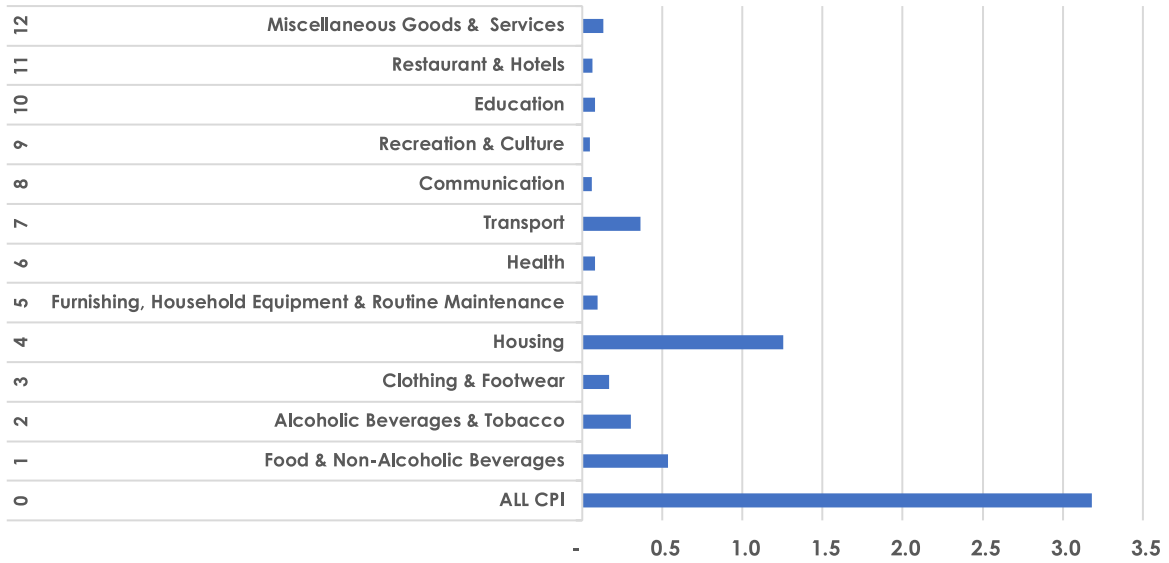


Chart 5: Contribution to Annual Inflation Rate March 2021



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 15th April 2021

TABLES

TABLE 1: Contributions of Groups to Annual Inflation Rate

Group Code	Group Name	CONTRIBUTION		
		Jan-21	Feb-21	Mar-21
0	All Items Inflation Rate	2.3	2.4	3.2
1	Food & Non-Alcoholic Beverages	0.5	0.5	0.5
2	Alcoholic Beverages & Tobacco	0.3	0.3	0.3
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	1.2	1.3	1.3
5	Furnishing, Household Equipment & Routine Maintenance	0.1	0.1	0.1
6	Health	0.1	0.1	0.1
7	Transport	-0.4	-0.3	0.4
8	Communication	0.0	0.1	0.1
9	Recreation & Culture	0.0	0.0	0.0
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.1	0.1	0.1
12	Miscellaneous Goods & Services	0.1	0.1	0.1

Note: Figures may vary slightly due to the rounding -up

TABLE 2 : CONSUMER PRICE INDEX (DECEMBER 2018 =100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communi-cation	Rec. & Culture	Education	Rest. & Hotels	Miscella-neous
Weights		13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2018	Jan	100.4	99.1	98.6	96.8	98.1	99.0	91.2	110.2	98.7	99.9	97.4	94.2
	Feb	100.8	99.2	98.7	96.9	98.4	99.1	91.5	110.2	99.0	99.9	97.8	94.7
	Mar	100.9	99.3	98.9	97.2	99.0	99.2	91.4	110.3	99.4	100.0	97.9	94.9
	Apr	101.0	99.2	99.3	98.6	99.1	99.2	93.5	110.3	100.0	100.0	98.4	100.0
	May	100.9	99.5	99.5	98.7	99.2	99.4	93.6	110.3	100.1	100.0	98.6	100.1
	Jun	100.7	99.7	99.6	99.2	99.5	99.4	95.0	100.2	100.1	100.0	99.0	100.2
	Jul	100.5	99.9	99.9	99.2	99.6	99.5	95.1	100.2	100.2	100.0	99.4	100.3
	Aug	100.2	100.1	99.8	99.3	99.6	99.5	95.2	100.2	100.2	100.0	99.5	100.3
	Sept	99.9	100.1	99.8	99.7	100.0	99.7	95.0	100.2	100.2	100.0	99.7	100.2
	Oct	99.8	100.2	99.7	99.7	100.0	99.8	98.4	100.2	99.8	100.0	99.7	99.8
	Nov	99.9	100.2	99.8	99.9	100.1	99.9	99.8	100.2	99.9	100.0	99.7	99.8
	Dec	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2019	Jan	100.4	99.8	100.2	100.1	100.2	100.1	100.3	100.0	100.1	103.0	100.0	100.3
	Feb	100.6	99.6	100.2	100.1	100.4	100.2	100.6	100.0	100.1	103.1	100.1	100.6
	Mar	101.0	99.9	100.3	100.3	100.6	100.3	100.5	100.0	100.4	103.1	100.6	100.4
	Apr	101.4	101.2	100.4	100.3	100.7	100.3	100.7	100.0	100.2	103.1	100.8	104.9
	May	102.0	102.4	100.5	100.4	100.8	100.4	100.8	100.0	100.2	103.1	101.1	104.9
	Jun	102.0	103.2	100.7	100.9	101.6	100.5	100.6	100.1	100.2	103.1	101.3	105.0
	Jul	102.1	103.5	100.8	101.0	101.8	100.6	100.9	100.1	100.3	103.1	101.6	105.4
	Aug	102.1	103.6	101.0	101.1	101.8	100.7	101.0	100.2	100.3	103.1	101.8	105.3
	Sept	102.4	103.8	101.0	101.2	102.1	100.6	100.9	100.2	100.3	103.1	102.1	105.3
	Oct	102.3	104.1	101.1	101.3	102.2	100.7	101.0	100.3	100.0	103.1	102.3	105.2
	Nov	102.5	104.2	101.3	101.3	102.4	100.8	101.2	100.4	100.0	103.1	102.4	105.3
	Dec	103.0	104.4	101.3	101.5	102.7	100.8	101.3	100.4	99.8	103.1	102.9	105.3
2020	Jan	103.7	104.5	101.7	101.6	103.0	101.0	101.3	100.4	99.8	107.9	103.7	105.5
	Feb	104.2	104.6	101.8	101.7	103.3	101.0	101.4	100.3	100.0	108.0	103.9	105.6
	Mar	104.4	104.7	102.0	101.9	103.5	101.1	101.3	100.3	100.0	108.0	104.2	105.4
	Apr	104.6	104.8	102.1	106.5	103.7	101.5	101.3	100.3	99.7	108.0	104.4	106.1
	May	105.2	104.8	102.4	106.6	103.7	101.7	100.7	100.4	99.5	108.0	104.7	106.2
	Jun	105.7	108.7	102.9	106.7	103.9	102.0	93.9	100.5	99.5	108.0	104.8	106.2
	Jul	106.1	110.3	103.2	106.9	103.7	102.0	93.9	100.6	99.6	108.0	104.8	105.9
	Aug	106.5	110.4	103.3	107.2	104.0	102.1	94.0	100.8	99.8	108.0	104.8	105.8
	Sept	106.7	110.2	103.5	107.7	104.1	102.2	97.0	100.8	100.2	108.0	105.1	106.0
	Oct	106.7	111.0	103.9	107.9	104.4	102.2	98.4	101.3	100.2	108.0	105.3	106.2
	Nov	106.9	111.0	103.9	108.2	104.5	102.3	98.6	101.3	100.5	108.0	105.5	106.3
	Dec	106.7	111.3	104.1	108.5	104.7	102.4	98.7	101.1	100.7	108.0	105.3	106.4
2021	Jan	107.2	111.3	104.4	108.7	105.1	103.2	99.6	101.1	101.1	109.9	105.2	106.8
	Feb	108.0	111.5	104.6	109.0	105.2	103.2	100.0	101.1	101.6	109.9	105.5	106.9
	Mar	108.6	112.0	104.9	109.2	105.6	103.5	102.8	101.1	101.8	109.9	106.0	106.9
% Change on Last month		0.5	0.5	0.2	0.2	0.3	0.2	2.8	0.0	0.2	0.0	0.4	0.0

Note: Figures may vary slightly due to the rounding -up

TABLE 2: CONSUMER PRICE INDEX (Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
2018	Jan	97.0	3.1	0.4	96.4	97.0	97.8	3.6	2.9	2.8
	Feb	97.2	3.2	0.3	96.7	97.3	98.1	3.6	2.9	2.7
	Mar	97.4	2.8	0.1	96.8	97.5	98.1	3.3	2.6	2.3
	Apr	98.7	3.4	1.3	98.4	98.7	99.1	4.2	3.1	2.7
	May	98.7	3.3	0.1	98.5	98.8	99.1	4.1	3.0	2.5
	Jun	98.8	3.1	0.0	98.6	98.8	99.0	4.0	2.7	2.3
	Jul	98.8	3.1	0.1	98.7	98.9	99.1	3.9	2.7	2.1
	Aug	98.8	3.0	(0.0)	98.6	98.9	99.1	3.8	2.6	2.0
	Sept	98.9	2.9	0.0	98.7	98.9	99.1	3.6	2.7	2.0
	Oct	99.5	3.6	0.7	99.5	99.5	99.7	4.4	3.4	2.5
	Nov	99.9	3.8	0.4	99.9	99.8	100.0	4.7	3.6	2.6
	Dec	100.0	3.5	0.1	100.0	100.0	100.0	4.2	3.5	2.5
2019	Jan	100.3	3.5	0.3	100.4	100.3	100.2	4.1	3.4	2.4
	Feb	100.5	3.3	0.1	100.6	100.5	100.3	4.0	3.2	2.3
	Mar	100.6	3.3	0.1	100.6	100.6	100.3	3.9	3.2	2.2
	Apr	101.2	2.5	0.6	101.2	101.3	100.8	2.9	2.6	1.7
	May	101.3	2.6	0.2	101.4	101.5	100.9	2.9	2.7	1.8
	Jun	101.5	2.8	0.2	101.6	101.6	101.1	3.0	2.9	2.1
	Jul	101.7	2.9	0.2	101.8	101.8	101.2	3.1	3.0	2.1
	Aug	101.7	2.9	0.1	101.8	101.9	101.3	3.2	3.1	2.2
	Sept	101.8	3.0	0.1	101.9	102.0	101.4	3.2	3.1	2.3
	Oct	101.9	2.4	0.0	102.0	102.0	101.4	2.5	2.5	1.8
	Nov	102.0	2.1	0.1	102.1	102.1	101.5	2.2	2.3	1.5
	Dec	102.2	2.2	0.2	102.3	102.3	101.6	2.3	2.3	1.6
2020	Jan	102.6	2.2	0.4	102.8	102.6	102.0	2.4	2.3	1.8
	Feb	102.7	2.2	0.1	102.9	102.8	102.1	2.3	2.3	1.9
	Mar	102.8	2.2	0.1	102.9	102.9	102.3	2.3	2.3	2.0
	Apr	103.7	2.5	0.9	103.9	103.9	103.0	2.7	2.6	2.3
	May	103.7	2.4	0.0	103.9	103.8	103.1	2.5	2.3	2.2
	Jun	102.4	0.9	(1.2)	102.6	102.7	101.5	1.0	1.1	0.4
	Jul	102.6	0.9	0.2	102.7	102.9	101.8	0.9	1.1	0.6
	Aug	102.8	1.0	0.2	102.8	103.1	102.0	1.0	1.1	0.7
	Sept	103.6	1.8	0.8	103.7	104.0	102.9	1.7	1.9	1.6
	Oct	104.1	2.2	0.5	104.2	104.4	103.4	2.2	2.4	2.0
	Nov	104.3	2.2	0.1	104.4	104.6	103.6	2.2	2.4	2.0
	Dec	104.4	2.2	0.1	104.4	104.7	103.7	2.1	2.4	2.0
2021	Jan	104.9	2.3	0.5	104.9	105.3	104.2	2.0	2.6	2.1
	Feb	105.2	2.4	0.3	105.1	105.6	104.5	2.1	2.7	2.3
	Mar	106.0	3.2	0.8	105.9	106.5	105.4	2.9	3.5	3.1
% Change on last month		0.8			0.8	0.8	0.8			

Note: Figures may vary slightly due to the rounding -up

TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0)

	Group Section	Weights	This month Mar 2021	Last month Feb 2021	3 months ago Dec 2020	6 months ago Sep 2020	12 months ago Mar 2020	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
1	Food & Non-Alcoholic Beverages	13.55	108.6	108.0	106.7	106.7	104.4	0.5	1.7	1.8	4.0
1.1	Bread & Cereals	4.26	113.5	112.7	110.3	109.6	104.9	0.7	2.9	3.5	8.2
1.2	Meat (Fresh, Chilled & Frozen)	2.36	113.2	112.8	111.1	110.4	109.0	0.3	1.9	2.5	3.8
1.3	Fish (Fresh, Chilled & Frozen)	0.18	103.3	102.7	101.2	101.5	105.4	0.6	2.1	1.8	(2.0)
1.4	Milk, Cheese & Milk Products	0.98	105.6	105.2	104.9	104.3	102.4	0.3	0.7	1.3	3.1
1.5	Oils & Fats	0.92	104.0	103.5	102.5	101.2	101.0	0.5	1.4	2.7	2.9
1.6	Fruits	0.78	110.8	109.2	108.1	107.7	106.4	1.4	2.5	2.9	4.1
1.7	Vegetables	1.08	102.1	102.0	102.0	105.7	103.7	0.1	0.2	(3.4)	(1.5)
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	98.7	98.6	99.3	99.8	98.8	0.1	(0.6)	(1.1)	(0.1)
1.9	Food Not Elsewhere Classified	0.54	104.4	104.1	103.2	104.5	103.9	0.2	1.1	(0.1)	0.4
1.10	Coffee, Tea & Cocoa	0.73	105.5	104.4	103.8	103.8	102.4	1.1	1.7	1.7	3.1
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	103.4	103.2	102.7	103.2	103.1	0.1	0.6	0.1	0.2
2	Alcoholic Beverages & Tobacco	4.34	112.0	111.5	111.3	110.2	104.7	0.5	0.7	1.6	7.1
2.1	Alcoholic Beverages	3.51	112.1	111.7	111.5	110.4	104.7	0.3	0.5	1.5	7.1
2.2	Tobacco	0.82	111.9	110.3	110.1	109.6	104.7	1.5	1.6	2.1	6.9
3	Clothing & Footwear	5.95	104.9	104.6	104.1	103.5	102.0	0.2	0.7	1.3	2.8
3.1	Clothing	2.60	105.5	105.2	104.6	104.0	102.5	0.2	0.9	1.4	3.0
3.2	Other Articles of Clothing	0.72	104.5	104.4	103.8	103.3	101.8	0.1	0.7	1.2	2.6
3.3	Cleaning, Repair & Hire	0.61	106.4	106.2	105.9	105.1	103.0	0.2	0.5	1.3	3.3
3.4	Footwear	2.03	103.7	103.4	103.1	102.5	101.2	0.3	0.6	1.2	2.5
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	109.2	109.0	108.5	107.7	101.9	0.2	0.6	1.4	7.2
4.1	Rent Paid by Tenants	7.78	103.7	103.6	103.6	103.4	103.0	0.1	0.1	0.3	0.7
4.2	Materials for Maintenance & Repair of Dwellings	3.83	113.5	113.0	110.7	107.4	102.2	0.4	2.5	5.7	11.0
4.3	Water Supply & Miscellaneous Services	1.96	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0
4.4	Electricity, Gas & Other Fuels	3.89	120.5	120.4	120.5	120.4	100.1	0.1	0.0	0.1	20.4
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	105.6	105.2	104.7	104.1	103.5	0.3	0.8	1.4	2.0
5.1	Furniture & Furnishing	1.35	105.6	104.9	104.2	104.2	103.1	0.6	1.3	1.3	2.4
5.2	Carpets & Other Floor Coverings	0.27	106.0	106.0	105.2	104.0	102.2	0.0	0.8	2.0	3.7
5.3	Household Textiles	0.29	106.1	105.7	105.1	105.0	102.6	0.4	0.9	1.1	3.4
5.4	Household Appliances	0.72	105.0	104.8	104.4	102.4	100.7	0.2	0.6	2.5	4.2
5.5	Glassware, Tableware & Household Utensils	0.23	106.2	105.9	105.6	104.5	103.5	0.2	0.6	1.6	2.6
5.6	Small Tools, Miscellaneous Accessories	0.04	108.4	108.3	107.1	105.5	103.0	0.1	1.2	2.8	5.2
5.7	Goods & Services for Household Maintenance	1.95	105.5	105.3	104.9	104.5	105.1	0.2	0.5	0.9	0.3
6	Health	3.38	103.5	103.2	102.4	102.2	101.1	0.2	1.0	1.3	2.3
6.1	Medical Products, Applications & Equipments	0.98	104.8	104.4	104.1	103.5	102.6	0.4	0.6	1.2	2.1
6.2	Out-Patient Services	0.93	104.6	104.1	103.1	102.7	101.4	0.5	1.4	1.8	3.2
6.3	Hospital Services	1.47	102.0	102.0	100.9	100.9	100.0	0.0	1.0	1.0	2.0

TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0) (Cont.)

	Group Section	Weights	This month Mar 2021	Last month Feb 2021	3 months ago Dec 2020	6 months ago Sep 2020	12 months ago Mar 2020	Percentage Change on:				
								Last month	3 months ago	6 months ago	12 months ago	
7	Transport	23.43	102.8	100.0	98.7	97.0	101.3	2.8	4.1	5.9	1.4	
7.1	Purchase of Vehicles	5.74	113.2	112.3	107.3	104.9	104.2	0.9	5.6	7.9	8.7	
7.2	Operation of Personal Transport	12.56	94.1	89.3	89.2	87.0	100.5	5.3	5.5	8.1	(6.4)	
7.3	Transport Services	5.13	112.3	112.3	112.5	112.6	100.1	0.0	(0.2)	(0.3)	12.1	
8	Communication	6.94	101.1	101.1	101.1	100.8	100.3	0.0	(0.0)	0.3	0.8	
8.1	Postal Services	0.21	113.6	113.6	113.6	100.0	100.0	0.0	0.0	13.6	13.6	
8.2	Telephone & Telefax Equipment *	1.13	104.3	104.2	104.4	105.1	101.7	0.1	(0.0)	(0.7)	2.5	
8.3	Telephone & Telefax Services	5.60	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0	
9	Recreation & Culture	2.82	101.8	101.6	100.7	100.2	100.0	0.2	1.0	1.6	1.7	
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	101.9	101.7	100.7	100.0	99.5	0.2	1.2	1.9	2.4	
9.2	Other Recreational Items & Equipments	0.30	103.8	103.4	102.7	102.8	102.0	0.4	1.1	1.0	1.7	
9.3	Recreational & Cultural Services	0.31	97.7	97.7	97.5	97.4	99.9	0.0	0.1	0.3	(2.3)	
9.4	Newspapers, Books & Stationary	0.11	106.5	106.4	106.1	106.2	105.2	0.1	0.3	0.3	1.2	
10	Education	4.60	109.9	109.9	108.0	108.0	108.0	0.0	1.7	1.7	1.7	
10.1	Pre-Primary & Primary Education	1.89	111.1	111.1	108.3	108.3	108.3	0.0	2.6	2.6	2.6	
10.2	Secondary & Tertiary Education	2.70	109.0	109.0	107.8	107.8	107.7	(0.0)	1.1	1.1	1.1	
11	Restaurants & Hotels	3.66	106.0	105.5	105.3	105.1	104.2	0.4	0.6	0.8	1.7	
11.1	Restaurants, Cafes & the Like	3.02	108.0	107.3	107.0	105.7	104.3	0.6	0.9	2.1	3.6	
11.2	Accommodation Services	0.64	96.6	96.9	97.6	102.1	103.9	(0.3)	(1.0)	(5.3)	(6.9)	
12	Miscellaneous Goods & Services	9.01	106.9	106.9	106.4	106.0	105.4	0.0	0.5	0.9	1.4	
12.1	Personal Care	2.33	102.8	102.5	101.6	102.0	101.5	0.3	1.2	0.8	1.3	
12.2	Personal Effects Not Elsewhere Classified	0.22	101.4	101.2	101.2	100.9	100.7	0.2	0.2	0.5	0.7	
12.3	Social Protection	0.13	109.7	109.4	108.2	108.2	108.2	0.3	1.4	1.4	1.4	
12.4	Insurance	3.62	111.8	112.1	111.8	111.1	110.8	(0.2)	0.0	0.7	1.0	
12.5	Financial Services	1.09	103.4	103.2	102.9	101.6	101.5	0.1	0.5	1.7	1.9	
12.6	Taxes, Licences & Fees	1.61	104.8	104.8	104.1	103.9	102.2	0.1	0.7	0.9	2.5	
	All-Items Index	100.0	106.0	105.2	104.4	103.6	102.8	0.8	1.6	2.3	3.2	

Note: Figures may vary slightly due to the rounding -up

TABLE 4: CONSUMER PRICE INDEX BY TRADEABILITY (DECEMBER 2018 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00		42.29		15.46		42.26		57.71	
2018	Jan	97.0	3.1	96.7	3.9	99.3	0.5	96.1	3.8	97.1	2.8
	Feb	97.2	3.2	96.9	4.0	99.6	0.3	96.4	3.8	97.4	2.8
	Mar	97.4	2.8	97.1	4.0	99.8	0.1	96.5	3.1	97.5	2.2
	Apr	98.7	3.4	100.4	5.8	99.9	-0.1	96.7	3.1	97.7	2.1
	May	98.7	3.3	100.5	5.7	100.0	-0.2	96.8	3.0	97.7	2.0
	Jun	98.8	3.1	99.7	4.4	99.9	-0.2	97.5	3.6	98.2	2.4
	Jul	98.8	3.1	99.8	4.4	99.9	-0.1	97.6	3.4	98.3	2.3
	Aug	98.8	3.0	99.8	4.4	99.8	0.0	97.6	3.2	98.3	2.2
	Sept	98.9	2.9	100.0	4.3	99.8	0.6	97.5	2.9	98.2	2.1
	Oct	99.5	3.6	99.9	4.1	99.7	0.7	99.1	4.5	99.3	3.3
	Nov	99.9	3.8	99.9	4.2	99.9	1.0	99.9	4.9	99.9	3.7
	Dec	100.0	3.5	100.0	3.9	100.0	1.1	100.0	4.4	100.0	3.4
2019	Jan	100.3	3.5	100.2	3.6	100.8	1.5	100.3	4.4	100.4	3.4
	Feb	100.5	3.3	100.2	3.5	100.9	1.4	100.5	4.2	100.6	3.3
	Mar	100.6	3.3	100.3	3.3	101.3	1.5	100.6	4.2	100.7	3.3
	Apr	101.2	2.5	101.3	0.9	101.8	1.9	100.8	4.3	101.1	3.5
	May	101.3	2.6	101.3	0.8	102.3	2.4	101.0	4.4	101.4	3.7
	Jun	101.5	2.8	101.6	2.0	102.5	2.6	101.0	3.6	101.4	3.2
	Jul	101.7	2.9	101.8	2.0	102.7	2.9	101.2	3.7	101.6	3.4
	Aug	101.7	2.9	101.8	2.0	103.0	3.2	101.3	3.7	101.7	3.5
	Sept	101.8	3.0	101.9	1.9	103.2	3.4	101.2	3.9	101.7	3.6
	Oct	101.9	2.4	101.9	2.0	103.3	3.5	101.3	2.3	101.8	2.6
	Nov	102.0	2.1	102.0	2.1	103.4	3.5	101.5	1.6	102.0	2.1
	Dec	102.2	2.2	102.2	2.2	103.7	3.7	101.6	1.6	102.1	2.1
2020	Jan	102.6	2.2	102.5	2.4	105.0	4.2	101.8	1.5	102.6	2.2
	Feb	102.7	2.2	102.6	2.3	105.4	4.4	102.0	1.4	102.8	2.2
	Mar	102.8	2.2	102.6	2.3	105.6	4.2	102.0	1.4	102.9	2.1
	Apr	103.7	2.5	104.6	3.3	106.0	4.1	102.1	1.2	103.1	2.0
	May	103.7	2.4	104.7	3.3	106.6	4.2	101.8	0.8	103.1	1.7
	Jun	102.4	0.9	104.7	3.0	107.7	5.1	98.3	-2.7	100.8	-0.6
	Jul	102.6	0.9	104.7	2.9	108.1	5.2	98.5	-2.7	101.0	-0.6
	Aug	102.8	1.0	104.7	2.9	108.5	5.4	98.7	-2.5	101.3	-0.4
	Sept	103.6	1.8	106.4	4.4	108.6	5.3	99.1	-2.1	101.6	-0.1
	Oct	104.1	2.2	106.6	4.6	108.9	5.5	100.0	-1.3	102.3	0.5
	Nov	104.3	2.2	106.7	4.6	109.1	5.5	100.2	-1.3	102.6	0.6
	Dec	104.4	2.2	106.8	4.5	109.2	5.4	100.3	-1.3	102.6	0.5
2021	Jan	104.9	2.3	107.0	4.4	109.8	4.6	101.0	-0.7	103.4	0.7
	Feb	105.2	2.4	107.1	4.4	110.5	4.8	101.5	-0.5	103.8	1.0
	Mar	106.0	3.2	107.1	4.4	110.8	5.0	103.3	1.3	105.3	2.3
% Change on last month		0.8		0.1		0.3		1.8		1.4	

Note: Figures may vary slightly due to the rounding -up

TABLE 5: CORE INFLATION RATES BY EXCLUSION AND TRIMMED MEAN

Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2018					
	Jan	96.1	2.8	98.7	2.2
	Feb	96.4	2.9	99.0	2.2
	Mar	96.6	2.6	99.2	2.0
	Apr	97.6	3.1	99.4	1.9
	May	97.7	3.0	99.5	1.8
	Jun	98.6	3.2	99.6	1.8
	Jul	98.7	3.1	99.7	1.7
	Aug	98.7	3.0	99.7	1.6
	Sept	98.8	2.9	99.8	1.6
	Oct	99.5	3.7	99.8	1.6
	Nov	99.6	3.8	99.9	1.7
	Dec	100.0	3.6	100.0	1.8
2019					
	Jan	100.4	3.6	100.4	1.8
	Feb	100.5	3.5	100.6	1.6
	Mar	100.6	3.5	100.8	1.6
	Apr	101.3	2.6	101.0	1.7
	May	101.5	2.7	101.4	1.9
	Jun	101.2	2.5	101.6	2.0
	Jul	101.5	2.6	101.8	2.1
	Aug	101.5	2.7	101.9	2.2
	Sept	101.6	2.7	102.1	2.3
	Oct	101.6	2.1	102.1	2.3
	Nov	101.7	1.7	102.3	2.4
	Dec	101.8	1.8	102.5	2.5
2020					
	Jan	102.2	1.9	103.2	2.7
	Feb	102.4	1.9	103.4	2.7
	Mar	102.5	1.9	103.5	2.7
	Apr	102.7	1.8	103.8	2.6
	May	103.0	1.6	104.0	2.6
	Jun	102.7	1.0	104.4	2.8
	Jul	102.9	1.0	104.7	2.8
	Aug	103.1	1.1	104.9	2.9
	Sept	104.0	1.8	105.3	3.1
	Oct	104.4	2.2	105.6	3.4
	Nov	104.6	2.2	105.8	3.4
	Dec	104.7	2.1	105.9	3.3
2021					
	Jan	105.3	2.2	106.7	3.4
	Feb	105.6	2.4	107.1	3.6
	Mar	106.2	2.8	107.5	3.9

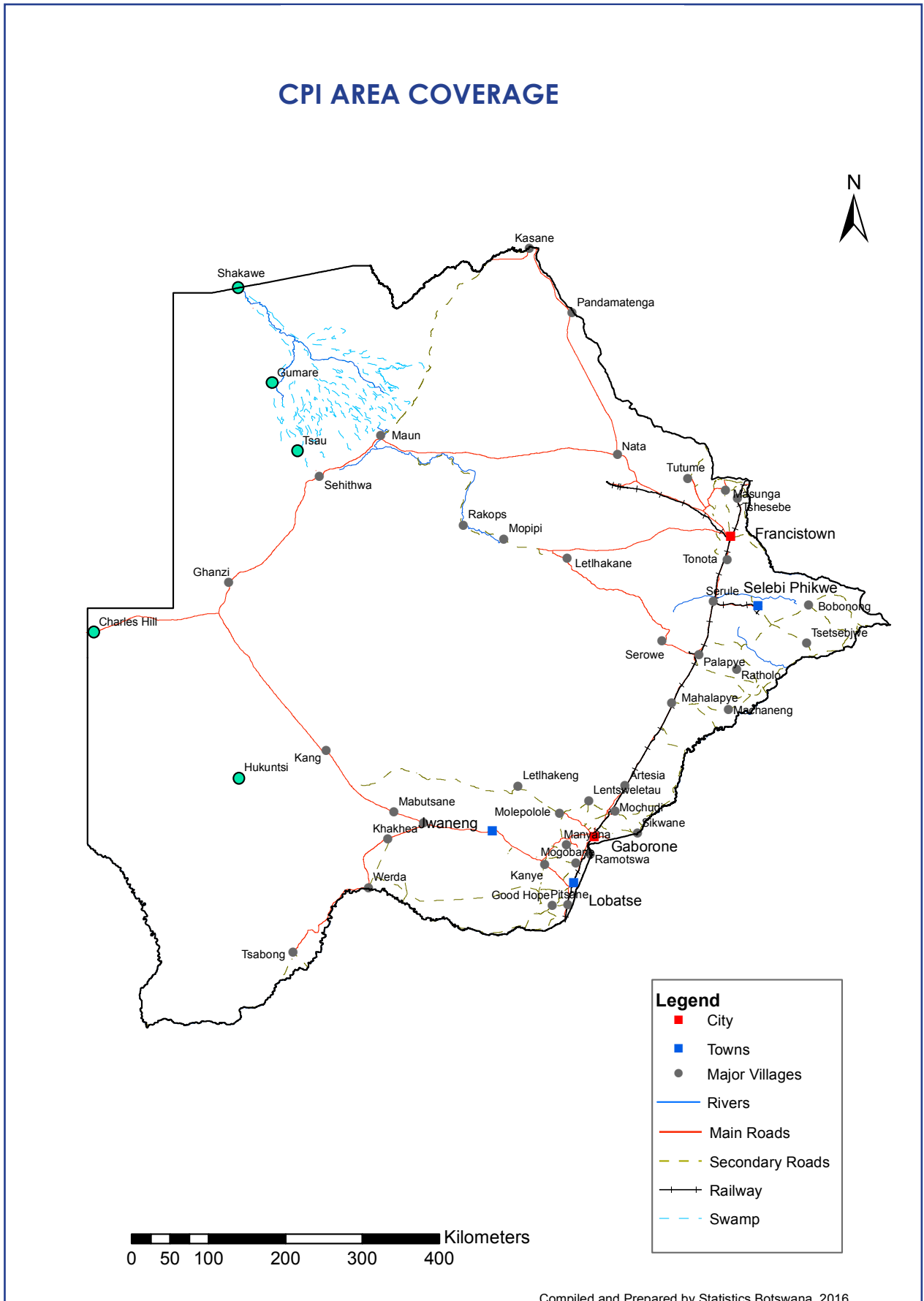
Note: Figures may vary slightly due to the rounding -up

TABLE 6: Average Annual Inflation (December 2018=100)

	Group	Weights	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1	Food & Non-Alcoholic Beverages	13.55	3.6	6.9	8.0	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7
2	Alcoholic Beverages & Tobacco	4.34	7.1	8.4	7.6	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4
3	Clothing & Footwear	5.95	8.0	8.9	7.5	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2
4	Housing, Water, Electr. Gas & Other Fuels	17.45	6.4	8.4	7.7	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	9.4	9.0	7.3	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4
6	Health	3.38	2.7	4.5	5.9	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3
7	Transport	23.43	12.1	13.2	10.8	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)
8	Communication	6.94	1.2	(3.0)	(1.4)	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5
9	Recreation & Culture	2.82	6.0	8.3	5.8	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)
10	Education	4.60	5.8	10.6	6.4	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7
11	Restaurants & Hotels	3.66	9.0	9.3	8.4	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2
12	Miscellaneous Goods & Services	9.01	7.0	5.3	2.0	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0
	All-Items Index	100.0	6.9	8.5	7.5	5.9	4.4	3.1	2.8	3.3	3.2	2.8	1.9

Note: Figures may vary slightly due to the rounding -up

CPI AREA COVERAGE



Compiled and Prepared by Statistics Botswana, 2016

GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export or import to other countries.

All –Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.



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