



CONSUMER PRICE INDEX

JULY 2026

Copyright 2026 © Statistics Botswana

CONTACT STATISTICIAN
Rejoyce L Mbalekelwa
Tel: 3671300/3671319

Private Bag 0024, Gaborone
Tel: 3671300
Toll Free: 0800 600 200

Four Thirty Square, Plot 54350
PG Matante Road,
CBD, Gaborone

E-mail: info@statsbots.org.bw
Website: www.statsbots.org.bw



STATISTICS BOTSWANA

PREFACE

This report provides an in-depth analysis of Botswana's monthly inflation rate, as measured by the Consumer Price Index (CPI). The CPI serves as a fundamental economic indicator, essential for tracking fluctuations in the cost of living, and offers a comprehensive overview of price movements across the national economy. The report systematically examines both month-on-month and year-on-year changes in the CPI, thereby offering critical insights into the inflationary trends within the country. This analysis is undertaken by Statistics Botswana; whose objective is to furnish a thorough understanding of the inflationary forces at play.

Precise and timely price data is indispensable for the formulation of socio-economic and monetary policies. By equipping policymakers with a clear understanding of prevailing inflationary pressures, such data plays a pivotal role in guiding the development of appropriate policy interventions. Statistics Botswana recognises the importance of this information and, as such, compiles and publishes the Consumer Price Index monthly to address the informational needs of a wide array of stakeholders.

In July 2026, Botswana recorded an annual inflation rate of 9.4 percent, a decline of 1.3 percentage points from 10.7 percent recorded in June 2026.

Statistics Botswana extends sincere appreciation to all stakeholders who contributed invaluable insights and data for the compilation of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at <http://www.statsbots.org.bw> and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).



Dr. Khaufelo R. Lekobane
Statistician General

14th August 2026

CONTENTS

Preface	i
Section 1: Headline Inflation	1
Section 2: Core Inflation	2
Glossary	13

CHARTS

Chart 1: National Rate Of Inflation	2
Chart 2: Monthly Changes In The Consumer Price Index	2
Chart 3: Non-Tradeables Inflation Rate	2
Chart 4: Tradeables Inflation Rate	2
Chart 5: Contribution Of Groups To Annual Inflation Rate	3

TABLES

Table 1: Contribution Of Groups To Annual Inflation Rate	4
Table 2: Consumer Price Index (December 2018 =100.0)	5
Table 3: National Consumer Price Group & Section Indices (December 2018 = 100.0)	7
Table 4: Consumer Price Index By Tradeability (December 2018 = 100.0)	9
Table 5: Core Inflation Rates By Exclusion And Trimmed Mean	10
Table 6: Average Annual Inflation (December 2018 = 100.0)	11

CONSUMER PRICE INDEX

SECTION 1: HEADLINE INFLATION

In July 2026, Botswana's annual inflation rate stood at 9.4 percent, a decrease of 1.3 percentage points on the June rate of 10.7 percent. The major contributors to the annual inflation rate in July 2026 were Transport group with a share of 5.2 percentage points, followed by Miscellaneous Goods & Services with a contribution of 1.2 percentage points, and Food & Non-Alcoholic Beverages contributing 1.0 percentage point. [Refer to Table 1](#) and [Chart 5](#).

Between June and July 2026, changes in inflation rates were observed across different regions. The inflation rate in Rural Villages was 10.1 percent in July, a decrease of 2.0 percentage points from the 12.1 percent recorded in June. The inflation rate in Cities & Towns went down by 1.2 percentage points, from 10.2 percent in June to 9.0 percent in July 2026. The Urban Villages inflation rate experienced a drop of 1.0 percentage point, from 10.4 percent in June to 9.4 percent in July. [Refer to Table 2](#)

The national Consumer Price Index went down by 1.8 percent, from 151.6 in June to 148.8 in July 2026. The Rural Villages index stood at 150.5 in July, a decrease of 2.2 percent from 153.9 recorded in June. The Cities & Towns index went down by 1.8 percent from 150.4 in June to 147.7 in July 2026. Similarly, the Urban Villages index decreased by 1.7 percent, from 151.5 in June to 149.0 in July. [Refer to Table 2](#).

The group indices were moving at a stable pace between June and July 2026, recording changes of less than 1.0 percent, except for the Transport group which went down by 6.5 percent. [Refer to Table 2](#).

The Transport group index was 181.5 in July 2026, recording a drop of 6.5 percent from the June index of 194.1. This was due to a decrease in the constituent section index of Operation of Personal Transport, which went down by 11.7 percent. The overall drop in the Operation of Personal Transport section index was due the decrease in retail pump prices for diesel (50ppm) and Petrol (95) by P4.12 and P2.31 per litre respectively, which effected on 7th July 2026. [Refer to Table 3](#).

The Alcoholic Beverages & Tobacco group index recorded an increase of 0.5 percent, from 161.0 in June to 161.8 in July 2026. This was due to the increase in section indices of Alcoholic Beverages and Tobacco, by 0.5 and 0.4 percent respectively. [Refer to Table 3](#).

The Health group index went up by 0.4 percent from 119.3 in June to 119.7 in July 2026. The increase was attributed to a rise of 1.1 percent in the constituent section index of Medical Products, Applications & Equipments. [Refer to Table 3](#).

The All-Tradeables index was 160.4 in July, a decrease of 3.0 percent, from 165.2 recorded in June. The Imported Tradeables Index went down by 4.1 percent, from 168.3 in June to 161.5 in July. The Domestic Tradeables Index was 157.1 in July, an increase of 0.3 percent from 156.6 in June. The Non-Tradeables Index rose by 0.1 percent, from 133.0 in June to 133.1 in July 2026. [Refer to Table 4](#).

The All-Tradeables inflation rate decreased by 3.3 percentage points, from 15.2 percent in June to 11.9 percent in July 2026. The Imported Tradeables inflation rate was 13.3 percent in July, a decline of 4.6 percentage points from the June rate of 17.9 percent. The Non-Tradeables inflation rate was 5.6 percent in July, an increase of 1.7 percentage points from the June rate of 3.9 percent. The Domestic Tradeables inflation went up by 0.2 of a percentage point, from 7.9 percent in June to 8.1 percent in July. [Refer to Table 4](#)

SECTION 2: CORE INFLATION

The Trimmed Mean Core inflation rate went down by 0.6 of a percentage point, from 9.0 percent in June to 8.4 percent in July 2026. The Core Inflation rate (excluding administered prices) was 6.3 percent in July 2026, an increase of 0.4 of a percentage point in the June rate of 5.9 percent. [Refer to Table 5](#).

CHARTS

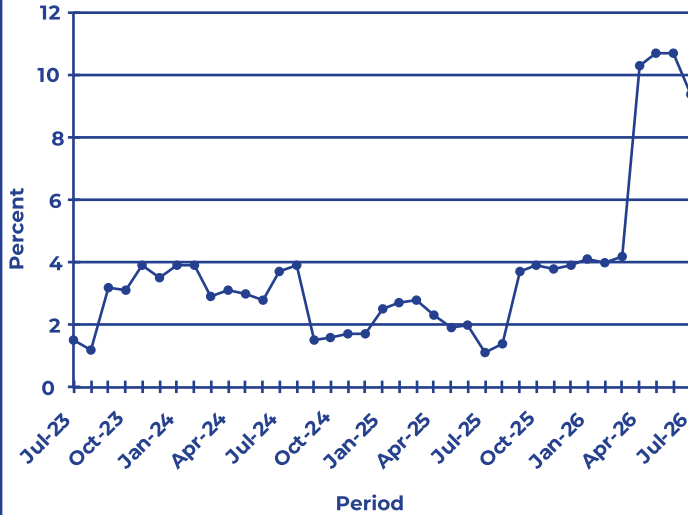
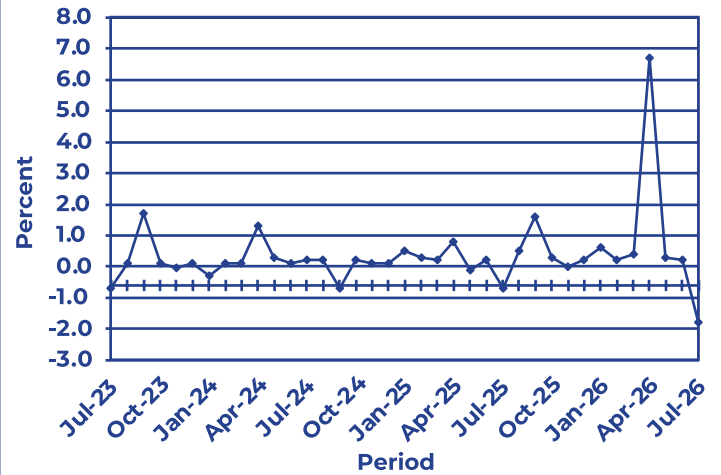
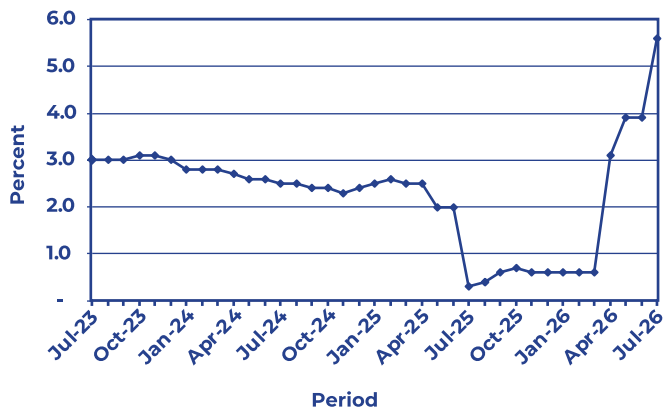
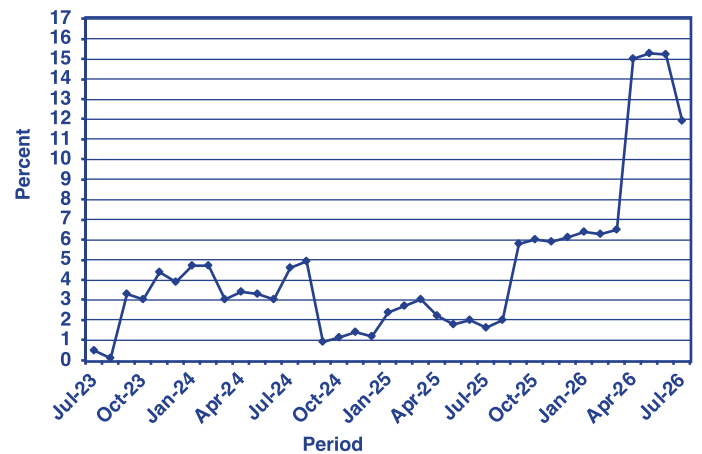
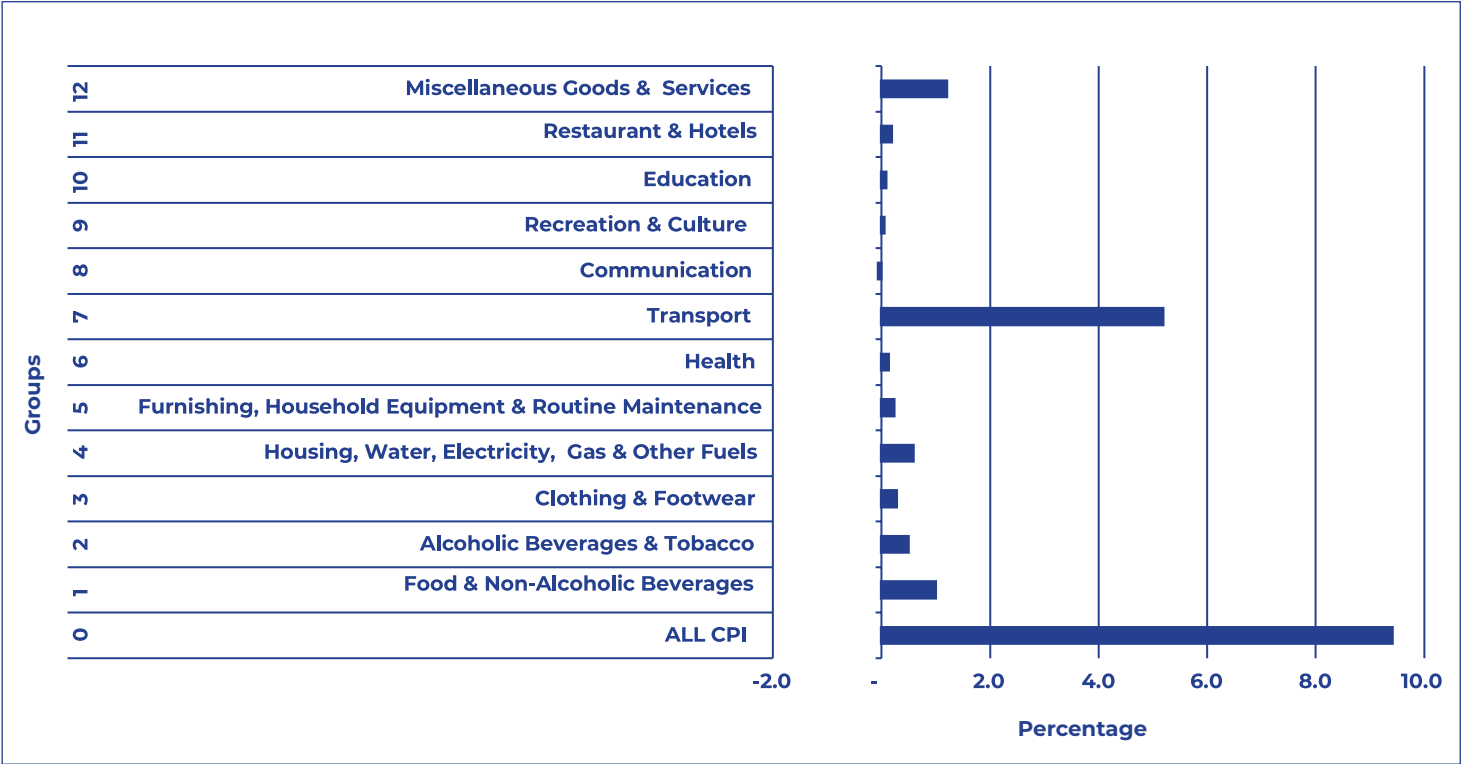
CHART 1: National Inflation Rate 2023 - 2026**CHART 2: Monthly Changes in Consumer Price Index 2023 - 2026****CHART 3: Non-Tradeables Inflation 2023-2026****CHART 4: All Tradeables Inflation 2023-2026**

CHART 5: Contribution to Annual Inflation Rate July 2026



TABLES

TABLE 1: Contribution of Groups to Annual Inflation Rate

GROUP CODE	GROUP NAME	CONTRIBUTION		
		May-26	Jun-26	Jul-26
0	All Items Inflation Rate	10.7	10.7	9.4
1	Food & Non-Alcoholic Beverages	0.9	0.9	1.0
2	Alcoholic Beverages & Tobacco	0.5	0.5	0.5
3	Clothing & Footwear	0.3	0.3	0.3
4	Housing, Water, Electricity, Gas & Other Fuels	-0.0	-0.1	0.6
5	Furnishing, Household Equipment & Routine Maintenance	0.2	0.2	0.2
6	Health	0.1	0.1	0.1
7	Transport	7.4	7.3	5.2
8	Communication	-0.0	-0.1	-0.1
9	Recreation & Culture	0.0	0.0	0.1
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.2	0.2	0.2
12	Miscellaneous Goods & Services	1.1	1.2	1.2

Note: Figures may vary slightly due to the rounding off

TABLE 2 : Consumer Price Index (December 2018 =100.0)

		FOOD	ALCOHOL AND TOBACCO	CLOTHING AND FOOTWEAR	HOUSING	FURNITURE ETC	HEALTH	TRANSPORT	COMMUNICATION	REC. & CULTURE	EDUCATION	REST. & HOTELS	MISCELLANEOUS
	Weights	13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2024	Jan	142.5	132.8	120.2	124.5	123.5	111.2	150.3	105.8	112.0	120.0	123.9	136.0
	Feb	143.1	133.0	120.6	124.5	123.7	111.4	150.1	105.7	112.1	120.2	124.0	136.1
	Mar	143.5	133.2	120.8	124.9	124.2	111.6	149.9	105.6	112.3	120.3	124.4	136.2
	Apr	144.0	134.8	121.4	124.9	124.0	111.6	153.4	105.6	112.5	120.3	124.7	144.1
	May	144.5	136.4	122.0	124.9	124.0	111.8	154.4	105.5	112.5	120.3	124.8	144.5
	Jun	145.3	136.5	122.8	125.1	124.0	111.9	153.8	105.6	112.5	120.3	125.0	144.6
	Jul	146.1	137.3	122.7	125.3	123.4	112.0	154.2	105.6	112.3	120.3	125.3	145.0
	Aug	146.9	138.0	123.2	125.2	123.9	113.1	154.5	105.6	112.1	120.3	125.7	145.2
	Sep	147.3	138.8	123.7	125.1	124.1	113.3	150.0	105.5	112.4	120.3	126.1	145.2
	Oct	148.0	139.3	124.0	125.3	124.4	113.3	149.8	105.5	113.0	120.3	126.4	145.5
	Nov	148.4	140.0	124.3	125.2	124.6	113.7	149.9	105.5	114.3	120.3	126.9	145.6
	Dec	148.6	141.1	124.5	125.6	125.0	113.6	149.3	105.5	114.4	120.3	127.5	145.6
2025	Jan	149.8	142.3	124.8	125.7	125.7	113.5	149.9	105.5	114.4	123.4	127.7	146.3
	Feb	151.0	142.8	125.2	125.9	126.1	113.8	150.1	105.6	114.6	123.4	127.8	146.6
	Mar	151.8	143.4	125.8	126.0	126.9	114.0	150.5	105.7	114.6	123.4	127.9	146.8
	Apr	152.6	144.7	126.3	126.0	127.2	114.1	150.9	105.7	115.3	123.4	128.1	155.4
	May	152.8	145.1	126.5	124.5	127.4	114.2	151.0	105.7	115.4	123.4	128.2	155.7
	Jun	153.2	145.5	126.6	124.9	127.6	114.4	151.2	105.8	115.5	123.4	128.7	155.9
	Jul	152.3	146.1	126.8	120.0	127.6	114.6	151.3	105.8	115.0	123.4	128.8	155.8
	Aug	154.2	147.0	127.2	120.5	128.3	115.4	152.1	105.6	114.2	123.4	129.0	156.6
	Sep	155.3	149.9	128.0	121.3	129.1	116.0	158.6	105.6	114.1	123.4	129.8	157.5
	Oct	156.1	152.9	128.7	121.4	129.3	116.2	159.1	105.6	114.4	123.4	130.1	157.8
	Nov	156.6	154.1	129.3	121.5	129.9	116.3	158.3	104.3	114.9	123.4	130.5	158.3
	Dec	156.6	154.8	129.7	122.0	130.6	116.9	158.5	104.4	115.1	123.4	130.8	158.7
2026	Jan	159.0	156.2	130.1	122.2	131.8	117.4	158.8	104.4	115.5	125.8	131.2	159.9
	Feb	159.2	156.2	130.3	122.4	132.2	116.9	159.6	104.3	116.2	125.9	131.5	160.1
	Mar	160.6	157.6	130.9	122.9	132.5	117.5	160.2	104.4	116.3	125.9	132.0	160.6
	Apr	161.4	159.7	131.9	123.8	133.6	118.2	193.9	104.6	117.2	125.9	133.3	171.5
	May	161.6	160.3	132.5	124.3	133.8	118.8	194.2	104.8	117.3	125.9	134.7	173.0
	Jun	161.9	161.0	133.3	124.5	133.9	119.3	194.1	104.6	117.5	125.9	135.4	173.7
	Jul	162.4	161.8	133.3	124.6	134.2	119.7	181.5	104.6	117.5	126.0	135.7	174.0
% Change on Last month		0.3	0.5	(0.0)	0.1	0.2	0.4	(6.5)	0.0	0.1	0.0	0.2	0.2

Note: Figures may vary slightly due to the rounding off

TABLE 2: Consumer Price Index (Cont.)

		ALL ITEMS INDEX	NATIONAL INFLATION RATE	MONTHLY CHANGE	TOWNS & CITIES INDEX	URBAN VILLAGE INDEX	RURAL VILLAGES INDEX	ANNUAL INFLATION		
								TOWNS & CITIES	URBAN VILLAGES	RURAL VILLAGES
		100.0	%	%	0.38	0.41	0.21	%	%	%
2024	Jan	131.8	3.9	(0.3)	131.9	131.8	131.4	4.0	3.7	4.2
	Feb	131.9	3.9	0.1	132.0	131.9	131.5	4.0	3.7	4.3
	Mar	132.0	2.9	0.1	132.1	132.0	131.6	3.1	2.8	2.9
	Apr	133.7	3.1	1.3	133.8	133.9	133.2	3.2	3.0	3.2
	May	134.2	3.0	0.3	134.1	134.4	133.8	3.0	2.9	3.2
	Jun	134.2	2.8	0.1	134.2	134.4	134.0	2.8	2.7	3.1
	Jul	134.5	3.7	0.2	134.5	134.7	134.2	3.6	3.7	4.2
	Aug	134.8	3.9	0.2	134.7	134.9	135.0	3.7	3.8	4.6
	Sep	133.9	1.5	(0.7)	133.8	134.0	134.0	1.5	1.4	1.7
	Oct	134.1	1.6	0.2	133.8	134.2	134.3	1.4	1.6	1.9
	Nov	134.3	1.7	0.1	134.0	134.4	134.7	1.5	1.8	2.1
	Dec	134.4	1.7	0.1	134.1	134.4	134.8	1.5	1.7	2.0
2025	Jan	135.0	2.5	0.5	134.7	135.0	135.4	2.1	2.5	3.0
	Feb	135.4	2.7	0.3	135.0	135.5	135.7	2.3	2.7	3.2
	Mar	135.7	2.8	0.2	135.3	136.0	135.8	2.4	3.0	3.2
	Apr	136.8	2.3	0.8	136.5	137.1	137.0	2.0	2.4	2.8
	May	136.7	1.9	(0.1)	136.2	136.9	137.0	1.6	1.9	2.4
	Jun	136.9	2.0	0.2	136.5	137.2	137.2	1.7	2.0	2.5
	Jul	136.0	1.1	(0.7)	135.5	136.2	136.6	0.8	1.0	1.8
	Aug	136.7	1.4	0.5	136.0	137.1	137.2	1.0	1.6	1.6
	Sep	138.9	3.7	1.6	138.2	139.2	139.4	3.3	3.9	4.0
	Oct	139.3	3.9	0.3	138.6	139.6	140.0	3.6	4.0	4.2
	Nov	139.3	3.8	0.0	138.6	139.6	140.2	3.5	3.9	4.0
	Dec	139.6	3.9	0.2	138.9	140.0	140.3	3.6	4.1	4.1
2026	Jan	140.5	4.1	0.6	139.7	140.9	141.1	3.7	4.3	4.2
	Feb	140.8	4.0	0.2	140.0	141.1	141.5	3.7	4.1	4.3
	Mar	141.4	4.2	0.4	140.6	141.8	142.1	4.0	4.2	4.6
	Apr	150.9	10.3	6.7	149.7	150.9	153.1	9.6	10.1	11.8
	May	151.3	10.7	0.3	150.2	151.3	153.6	10.2	10.5	12.1
	Jun	151.6	10.7	0.2	150.4	151.5	153.9	10.2	10.4	12.1
	Jul	148.8	9.4	(1.8)	147.7	149.0	150.5	9.0	9.4	10.1
% Change on last month		(1.8)			(1.8)	(1.7)	(2.2)			

Note: Figures may vary slightly due to the rounding off

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)

	GROUP SECTION	WEIGHTS	THIS MONTH JUL 2026	LAST MONTH JUN 2026	3 MONTHS AGO APR 2026	6 MONTHS AGO JAN 2026	12 MONTHS AGO JUL 2025	PERCENTAGE CHANGE ON:			
								LAST MONTH	3 MONTHS AGO	6 MONTHS AGO	12 MONTHS AGO
1	Food & Non-Alcoholic Beverages	13.55	162.4	161.9	161.4	159.0	152.3	0.3	0.6	2.2	6.6
1.1	Bread & Cereals	4.26	166.1	165.7	167.3	169.1	163.3	0.2	(0.7)	(1.7)	1.7
1.2	Meat (Fresh, Chilled & Frozen)	2.36	174.0	173.5	169.3	164.9	154.4	0.3	2.8	5.5	12.7
1.3	Fish (Fresh, Chilled & Frozen)	0.18	162.0	161.0	157.1	155.4	139.5	0.6	3.2	4.3	16.2
1.4	Milk, Cheese & Milk Products	0.98	148.7	149.1	149.1	149.2	139.7	(0.3)	(0.3)	(0.3)	6.4
1.5	Oils & Fats	0.92	173.8	173.5	171.7	168.6	161.2	0.2	1.3	3.1	7.8
1.6	Fruits	0.78	150.5	145.6	161.5	150.9	140.1	3.4	(6.8)	(0.3)	7.4
1.7	Vegetables	1.08	157.7	159.3	146.2	135.6	156.3	(1.0)	7.8	16.3	0.9
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	143.8	144.1	144.7	143.7	132.4	(0.2)	(0.6)	0.1	8.7
1.9	Food Not Elsewhere Classified	0.54	162.3	160.4	160.5	155.0	143.6	1.2	1.1	4.7	13.0
1.10	Coffee, Tea & Cocoa	0.73	176.2	175.0	174.0	171.2	153.8	0.7	1.3	2.9	14.5
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	138.3	138.1	137.6	136.6	130.5	0.1	0.5	1.2	6.0
2	Alcoholic Beverages & Tobacco	4.34	161.8	161.0	159.7	156.2	146.1	0.5	1.3	3.6	10.7
2.1	Alcoholic Beverages	3.51	165.7	164.9	163.5	161.1	149.5	0.5	1.3	2.9	10.9
2.2	Tobacco	0.82	144.9	144.4	143.3	135.2	131.7	0.4	1.1	7.2	10.0
3	Clothing & Footwear	5.95	133.3	133.3	131.9	130.1	126.8	(0.0)	1.0	2.4	5.1
3.1	Clothing	2.60	135.5	135.6	133.7	131.5	127.7	(0.1)	1.3	3.1	6.1
3.2	Other Articles of Clothing	0.72	130.7	130.4	129.6	127.7	123.9	0.2	0.9	2.4	5.5
3.3	Cleaning, Repair & Hire	0.61	144.5	144.4	143.6	140.8	139.7	0.1	0.6	2.6	3.4
3.4	Footwear	2.03	128.0	128.1	127.0	126.0	122.9	(0.1)	0.8	1.6	4.2
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	124.6	124.5	123.8	122.2	120.0	0.1	0.6	1.9	3.9
4.1	Rent Paid by Tenants	7.78	128.1	128.1	128.0	127.3	125.4	0.0	0.1	0.6	2.1
4.2	Materials for Maintenance & Repair of Dwellings	3.83	142.8	141.5	139.4	135.0	128.9	0.9	2.5	5.8	10.8
4.3	Water Supply & Miscellaneous Services	1.96	99.4	99.4	99.4	99.4	99.4	0.0	0.0	0.0	0.0
4.4	Electricity, Gas & Other Fuels	3.89	112.5	113.2	112.6	111.0	110.7	(0.7)	(0.1)	1.4	1.6
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	134.2	133.9	133.6	131.8	127.6	0.2	0.5	1.8	5.2
5.1	Furniture & Furnishing	1.35	126.5	126.3	125.2	123.3	121.9	0.1	1.1	2.6	3.8
5.2	Carpets & Other Floor Coverings	0.27	115.0	113.3	113.0	112.0	110.0	1.5	1.7	2.6	4.5
5.3	Household Textiles	0.29	129.7	129.7	128.3	126.7	125.0	0.0	1.1	2.4	3.8
5.4	Household Appliances	0.72	134.5	134.6	134.5	134.9	130.4	(0.1)	0.0	(0.3)	3.1
5.5	Glassware, Tableware & Household Utensils	0.23	138.8	138.5	137.6	137.5	136.2	0.2	0.8	0.9	1.9
5.6	Small Tools, Miscellaneous Accessories	0.04	131.3	131.2	131.2	128.7	127.5	0.1	0.1	2.0	3.1
5.7	Goods & Services for Household Maintenance	1.95	142.4	141.9	142.3	139.4	132.3	0.3	0.1	2.1	7.6
6	Health	3.38	119.7	119.3	118.2	117.4	114.6	0.4	1.3	2.0	4.5
6.1	Medical Products, Applications & Equipments	0.98	144.6	143.1	140.3	140.3	132.1	1.1	3.1	3.1	9.5
6.2	Out-Patient Services	0.93	116.7	116.8	115.8	114.2	112.6	(0.1)	0.8	2.2	3.7
6.3	Hospital Services	1.47	105.1	105.1	105.1	104.1	104.1	0.0	0.0	0.9	0.9

Note: Figures may vary slightly due to the rounding off

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)

	GROUP SECTION	WEIGHTS	THIS MONTH JUL 2026	LAST MONTH JUN 2026	3 MONTHS AGO APR 2026	6 MONTHS AGO JAN 2026	12 MONTHS AGO JUL 2025	PERCENTAGE CHANGE ON:			
								LAST MONTH	3 MONTHS AGO	6 MONTHS AGO	12 MONTHS AGO
7	Transport	23.43	181.5	194.1	193.9	158.8	151.3	(6.5)	(6.4)	14.3	19.9
7.1	Purchase of Vehicles	5.74	180.0	177.3	176.4	172.3	164.1	1.5	2.0	4.5	9.7
7.2	Operation of Personal Transport	12.56	187.8	212.6	212.7	158.8	148.5	(11.7)	(11.7)	18.3	26.4
7.3	Transport Services	5.13	167.6	167.6	167.6	143.8	143.8	0.0	0.0	16.6	16.6
8	Communication	6.94	104.6	104.6	104.6	104.4	105.8	0.0	0.0	0.2	(1.1)
8.1	Postal Services	0.21	127.5	127.5	127.5	127.5	127.5	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment	1.13	119.5	119.2	119.2	118.1	118.6	0.2	0.2	1.1	0.8
8.3	Telephone & Telefax Services	5.60	100.8	100.8	100.8	100.8	102.4	0.0	0.0	0.0	(1.6)
9	Recreation & Culture	2.82	117.5	117.5	117.2	115.5	115.0	0.1	0.3	1.8	2.2
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	113.9	113.8	113.5	111.8	111.7	0.1	0.4	1.9	2.0
9.2	Other Recreational Items & Equipments	0.30	128.8	129.2	128.7	125.9	122.9	(0.3)	0.1	2.3	4.8
9.3	Recreational & Cultural Services	0.31	127.3	127.3	127.1	127.0	126.8	0.0	0.2	0.2	0.4
9.4	Newspapers, Books & Stationary	0.11	128.3	128.2	127.8	124.3	123.0	0.1	0.4	3.2	4.3
10	Education	4.60	126.0	125.9	125.9	125.8	123.4	0.0	0.0	0.1	2.1
10.1	Pre-Primary & Primary Education	1.89	131.9	131.9	131.9	131.8	128.7	0.0	0.0	0.1	2.5
10.2	Secondary & Tertiary Education	2.70	121.8	121.8	121.7	121.7	119.6	0.0	0.0	0.1	1.8
11	Restaurants & Hotels	3.66	135.7	135.4	133.3	131.2	128.8	0.2	1.8	3.5	5.3
11.1	Restaurants, Cafes & the Like	3.02	142.9	142.6	140.2	137.4	133.9	0.3	2.0	4.0	6.7
11.2	Accommodation Services	0.64	101.6	101.6	101.2	101.7	104.7	0.0	0.4	(0.1)	(3.0)
12	Miscellaneous Goods & Services	9.01	174.0	173.7	171.5	159.9	155.8	0.2	1.5	8.8	11.7
12.1	Personal Care	2.33	155.5	155.0	153.8	149.2	138.4	0.3	1.1	4.2	12.4
12.2	Personal Effects Not Elsewhere Classified	0.22	104.8	104.7	104.2	107.5	107.3	0.1	0.6	(2.5)	(2.4)
12.3	Social Protection	0.13	129.9	129.9	129.9	129.9	129.4	0.0	0.0	0.0	0.4
12.4	Insurance	3.62	222.7	222.4	219.6	194.3	191.8	0.1	1.4	14.7	16.1
12.5	Financial Services	1.09	135.6	135.5	130.4	129.4	128.0	0.1	4.1	4.8	5.9
12.6	Taxes, Licences & Fees	1.61	130.2	130.2	129.1	128.3	127.9	0.0	0.8	1.5	1.8
	All-Items Index	100.0	148.8	151.6	150.9	140.5	136.0	(1.8)	(1.4)	5.9	9.4

Note: Figures may vary slightly due to the rounding off

TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)

		ALL ITEMS		NON-TRADABLE		DOMESTIC TRADABLE		IMPORTED TRADABLE		ALL TRADABLE	
		INDEX	INFLATION	INDEX	INFLATION	INDEX	INFLATION	INDEX	INFLATION	INDEX	INFLATION
Weights		100.00		42.29		15.46		42.26		57.71	
2024	Jan	131.8	3.9	123.1	2.8	136.5	4.5	138.6	4.7	138.1	4.7
	Feb	131.9	3.9	123.2	2.8	137.1	4.6	138.6	4.7	138.2	4.7
	Mar	132.0	2.9	123.4	2.8	137.4	4.3	138.5	2.6	138.2	3.0
	Apr	133.7	3.1	125.2	2.7	138.2	3.7	140.6	3.3	140.0	3.4
	May	134.2	3.0	125.4	2.6	138.7	3.4	141.3	3.2	140.6	3.3
	Jun	134.2	2.8	125.5	2.6	139.1	3.4	141.2	2.9	140.7	3.0
	Jul	134.5	3.7	125.6	2.5	139.7	3.7	141.5	4.9	141.1	4.6
	Aug	134.8	3.9	125.7	2.5	140.2	4.1	142.0	5.2	141.6	4.9
	Sep	133.9	1.5	125.7	2.4	140.4	4.3	139.7	-0.2	139.9	0.9
	Oct	134.1	1.6	125.7	2.4	140.9	4.5	140.0	-0.1	140.2	1.1
	Nov	134.3	1.7	125.7	2.3	141.2	4.3	140.3	0.4	140.6	1.4
	Dec	134.4	1.7	126.0	2.4	141.5	4.3	140.1	0.1	140.5	1.2
2025	Jan	135.0	2.5	126.3	2.5	142.8	4.6	140.8	1.6	141.3	2.4
	Feb	135.4	2.7	126.4	2.6	143.7	4.8	141.3	1.9	141.9	2.7
	Mar	135.7	2.8	126.5	2.5	144.2	4.9	141.8	2.4	142.4	3.0
	Apr	136.8	2.3	128.4	2.5	144.9	4.9	142.3	1.2	143.0	2.2
	May	136.7	1.9	127.8	2.0	145.0	4.5	142.5	0.8	143.2	1.8
	Jun	136.9	2.0	128.0	2.0	145.1	4.3	142.8	1.1	143.4	2.0
	Jul	136.0	1.1	126.0	0.3	145.3	4.0	142.6	0.7	143.3	1.6
	Aug	136.7	1.4	126.1	0.4	146.6	4.6	143.6	1.1	144.4	2.0
	Sep	138.9	3.7	126.4	0.6	148.0	5.4	147.9	5.9	147.9	5.8
	Oct	139.3	3.9	126.6	0.7	149.4	6.0	148.4	6.0	148.7	6.0
	Nov	139.3	3.8	126.4	0.6	150.2	6.4	148.2	5.6	148.8	5.9
	Dec	139.6	3.9	126.7	0.6	150.2	6.2	148.6	6.1	149.1	6.1
2026	Jan	140.5	4.1	127.1	0.6	152.0	6.4	149.7	6.3	150.3	6.4
	Feb	140.8	4.0	127.1	0.6	152.2	5.9	150.3	6.4	150.8	6.3
	Mar	141.4	4.2	127.3	0.6	153.5	6.4	151.1	6.6	151.7	6.5
	April	150.9	10.3	132.3	3.1	155.7	7.4	167.7	17.8	164.5	15.0
	May	151.3	10.7	132.7	3.9	156.0	7.6	168.2	18.1	165.0	15.3
	Jun	151.6	10.7	133.0	3.9	156.6	7.9	168.3	17.9	165.2	15.2
	Jul	148.8	9.4	133.1	5.6	157.1	8.1	161.5	13.3	160.4	11.9
% Change on last month		(1.8)		0.1		0.3		(4.1)		(3.0)	

Note: Figures may vary slightly due to the rounding off

TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean

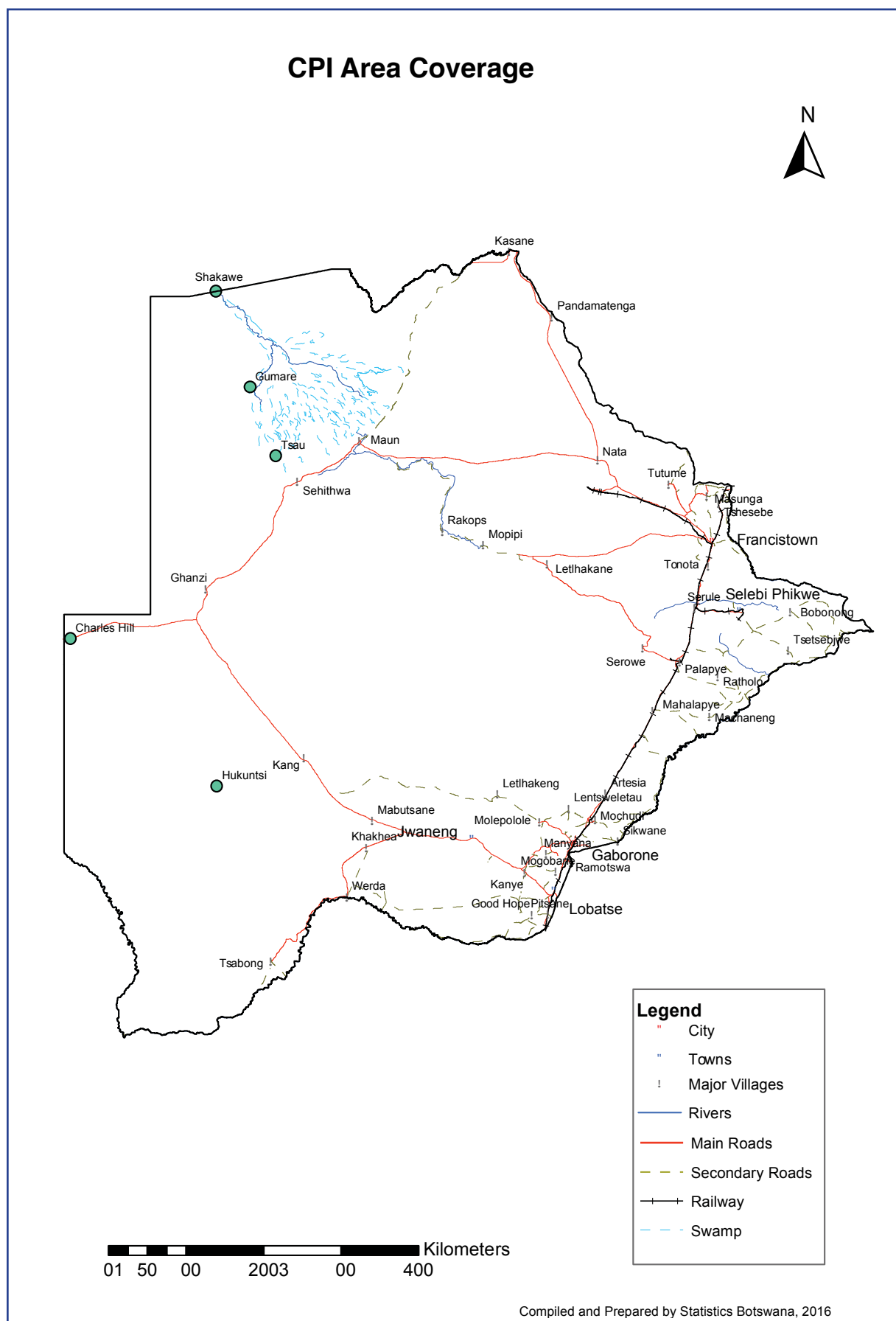
YEAR	MONTH	CONSUMER PRICE INDEX (TRIMMED MEAN) (DECEMBER 2018 = 100)	CORE MONTHLY INFLATION RATE (TRIMMED MEAN) (PERCENTAGE)	CONSUMER PRICE INDEX (EXCLUDING ADMINISTERED PRICES) (DECEMBER 2018 = 100)	CORE MONTHLY INFLATION (EXCLUDING ADMINISTERED PRICES) (PERCENTAGE)
2024					
	Jan	132.9	3.7	129.3	4.1
	Feb	132.4	3.7	129.5	4.1
	Mar	132.4	2.6	129.7	3.7
	Apr	132.0	2.9	130.1	3.1
	May	132.8	2.8	130.8	3.0
	Jun	132.9	2.6	130.9	2.7
	Jul	133.4	3.5	131.3	2.9
	Aug	133.8	3.7	131.8	3.2
	Sep	130.3	1.5	132.0	3.1
	Oct	130.5	1.6	132.3	3.2
	Nov	130.7	1.7	132.6	3.1
	Dec	131.2	1.7	133.0	3.3
2025					
	Jan	131.9	2.2	133.9	3.5
	Feb	132.3	2.4	134.4	3.8
	Mar	132.4	2.5	134.9	4.0
	Apr	132.7	2.3	135.5	4.1
	May	133.8	1.8	135.6	3.7
	Jun	134.3	2.0	136.0	3.9
	Jul	134.5	1.4	135.9	3.5
	Aug	135.3	1.6	136.9	3.9
	Sep	138.5	4.2	137.9	4.5
	Oct	138.7	4.5	138.6	4.8
	Nov	138.8	4.3	139.1	4.9
	Dec	139.1	4.5	139.5	4.9
2026					
	Jan	139.9	4.6	140.7	5.1
	Feb	140.3	4.6	141.2	5.0
	Mar	140.9	4.8	142.1	5.3
	Apr	148.7	8.8	143.0	5.6
	May	149.1	9.1	143.7	5.9
	Jun	149.3	9.0	143.9	5.9
	Jul	149.7	8.4	144.5	6.3

Note: Figures may vary slightly due to the rounding off

TABLE 6: Average Annual Inflation (December 2018=100)

	GROUP	WEIGHTS	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	Food & Non-Alcoholic Beverages	13.55	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0	11.1	11.9	4.8	5.4
2	Alcoholic Beverages & Tobacco	4.34	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3	4.6	5.6	7.8
3	Clothing & Footwear	5.95	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4	5.7	4.3	3.7
4	Housing, Water, Electr. Gas & Other Fuels	17.45	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6	2.1	0.7	(1.4)
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5	5.9	3.1	3.2
6	Health	3.38	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7	2.9	1.7	2.3
7	Transport	23.43	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3	31.1	4.2	1.3	1.2
8	Communication	6.94	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3	1.3	1.9	0.3	(0.1)
9	Recreation & Culture	2.82	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5	4.2	2.5	2.0	1.9
10	Education	4.60	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2	5.2	1.5	2.6
11	Restaurants & Hotels	3.66	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2	6.2	4.0	2.8
12	Miscellaneous Goods & Services	9.01	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8	8.7	8.1	8.0
	All-Items (National)	100.0	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1	5.2	2.8	2.7

Note: Figures may vary slightly due to the rounding off



GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Contributions: These are percentage points that add up to the overall inflation rate. The contribution of a **group** to overall annual inflation depends on its weight in the consumption basket and its own annual inflation rate.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export to or import from other countries.

All –Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.



CONSUMER PRICE INDEX

JULY 2026



CONTACT STATISTICIAN
Rejoyce L Mbalekelwa
Tel: 3671300/3671319

Private Bag 0024, Gaborone
Tel: 3671300
Toll Free: 0800 600 200

Four Thirty Square, Plot 54350
PG Matante Road,
CBD, Gaborone

E-mail: info@statsbots.org.bw
Website: www.statsbots.org.bw



STATISTICS BOTSWANA