



Consumer Price Index

July 2021

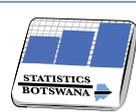
Private Bag 47
Maun
Tel: 371 5716
Fax: 686 4327

Private Bag 32
Ghanzi
Tel: 371 5723
Fax: 659 7506

Private Bag F193,
City of Francistown
Tel: 241 5848,
Fax: 241 7540

Private Bag 0024, Gaborone
Tel: 3671300
Fax: 3952201
Toll Free: 0800 600 200

E-mail: info@statsbots.org.bw
Website: <http://www.statsbots.org.bw>



STATISTICS BOTSWANA

Contact Statistician:
Phaladi Labobedi

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COMMENTARY

SECTION 1: CORONAVIRUS (COVID-19) PANDEMIC AND CPI COMPILATION

The price collection for July 2021 Consumer Price Index(CPI) was affected by the suspension of alcoholic beverages sale since 30th June 2021, to comply with the COVID-19 health protocols. Thus the missing prices for Alcoholic beverages were imputed using the observed prices of other sections within the group of Alcoholic Beverages & Tobacco. This is in accordance with the international Consumer Price Index methodological techniques (imputation), as established by the International Monetary Fund (IMF).

SECTION 2: HEADLINE INFLATION

The annual inflation rate soared to 8.9 percent in July 2021, a rise of 0.7 of a percentage point on the June 2021 rate of 8.2 percent. The main contributors to the July 2021 annual inflation rate were; Transport (4.6 percent), Housing, Water, Electricity, Gas & Other Fuels (1.5 percent), Food & Non-Alcoholic Beverages (0.9 percent) and Miscellaneous Goods & Services(0.6 percent). **Refer to Table 1 and Chart 5.**

The inflation rates for regions between June 2021 and July 2021 showed that the Rural Villages rate went up by 0.9 of a percentage point, from 7.9 to 8.8 percent. The Urban Villages inflation rate was at 9.0 percent in July, showing an increase of 0.7 of a percentage point on the June rate of 8.3 percent. The Cities & Towns inflation rate rose by 0.6 of a percentage point, from 8.2 percent in June to 8.8 percent in July. Refer to Table 2

The national Consumer Price Index escalated by 0.8 percent in July 2021, from 110.8 registered in June 2021 to 111.7. The Rural Villages index recorded a growth of 1.1 percent, from 109.6 in June to 110.8 in July. The Cities & Towns Index increased by 0.7 percent, from 111.0 to 111.7, whereas the Urban Villages index moved from 111.3 in June to 112.1 in July 2021, an increase of 0.7 percent. **Refer to Table 2.**

Group indices were generally moving at a stable pace between June and July 2021, recording changes of less than 1.0 percent, except the Transport group index which recorded an increase of 3.0 percent. **Refer to Table 2.**

The Transport group index recorded a rise of 3.0 percent, from 110.2 in June to 113.5 in July. This was attributed to an increase in the constituent section index of Operation of Personal Transport (4.8 percent) and purchase of Vehicles (2.2 percent). The increase in Operation of Personal Transport section index was attributed to the rise in retail pump prices for petrol (95) and diesel (50ppm) by P0.63 and P0.53 per litre respectively, which effected on the 10th of July 2021. **Refer to Table 3.**

The Alcoholic Beverages & Tobacco index group registered a growth of 0.4 percent, from 118.8 in June to 119.3 in July 2021. This was owed to an increase in the constituent section index of Tobacco by 0.5 percent. **Refer to Table 3.**

The Furnishing, Household Equipment & Routine Maintenance group index moved from 107.8 to 108.2 recording a rise of 0.4 percent. This was due to the general increase in the constituent section indices. **Refer to Table 3.**

The All-Tradeables index was 112.3 in July 2021, recording a rise of 1.4 percent from 110.8 recorded in June 2021. The Imported Tradeables Index increased from 109.7 in June to 111.9 in July 2021, a rise of 2.0 percent. The Domestic Tradeables Index realised a drop of 0.4 percent moving from 114.0 in June to 113.6 in July. The Non-Tradeables Index moved from 110.8 in June to 110.9 in July. **Refer to Table 4.**

The All-Tradeables inflation rate was 11.2 percent in July 2021, registering a rise of 1.2 percentage points on the June rate of 10.0 percent. The Imported Tradeables inflation escalated by 2.0 percentage points, from 11.6 percent in June 2021 to 13.6 percent in July. The Domestic Tradeables inflation was

5.1 percent in July 2021, a drop of 0.8 of a percentage point from 5.9 percent recorded in June 2021. The Non-Tradeables inflation rate increased by 0.1 of a percentage point, from 5.8 percent in June 2021 to 5.9 percent in July 2021. Refer to Table 4.

SECTION 3: CORE INFLATION

The Trimmed Mean Core Inflation rate was 8.4 percent in July 2021, registering a growth of 0.5 of a percentage point, compared to 7.9 percent recorded in June 2021. Also, the Core Inflation rate recorded an increase of 0.2 of a percentage point, from 6.8 percent in June 2021 to 7.0 percent in July 2021. Refer to Table 5.

CHARTS

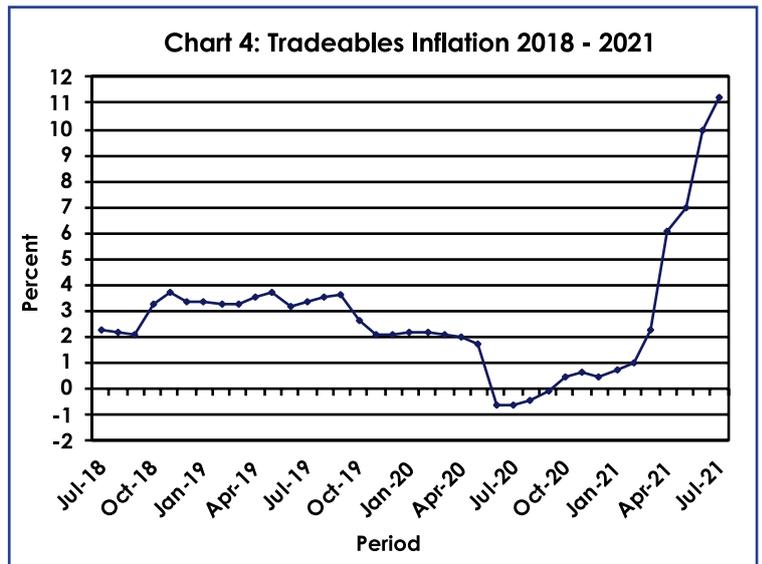
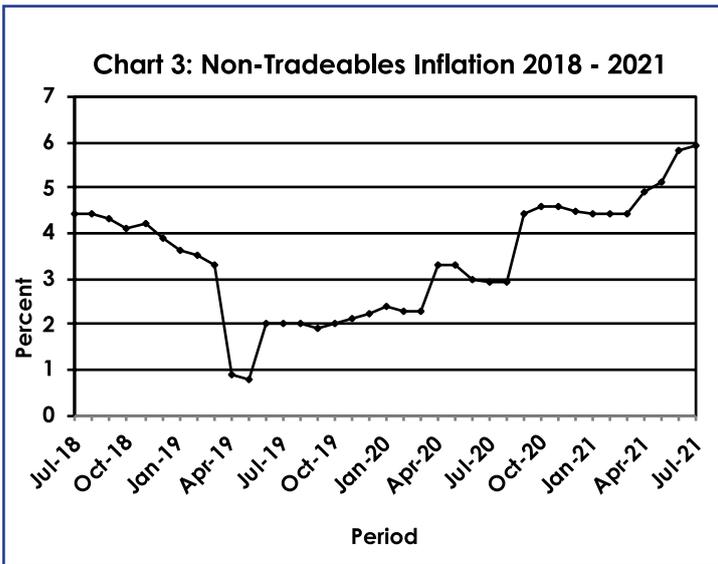
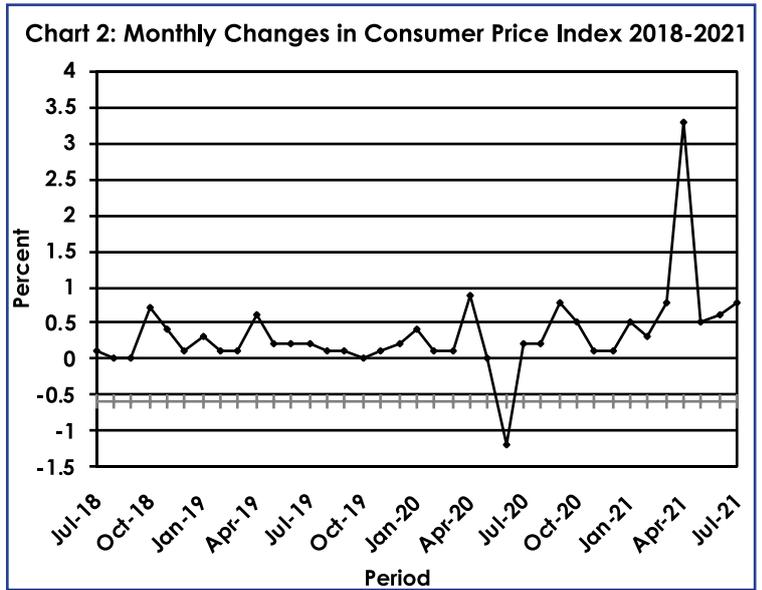
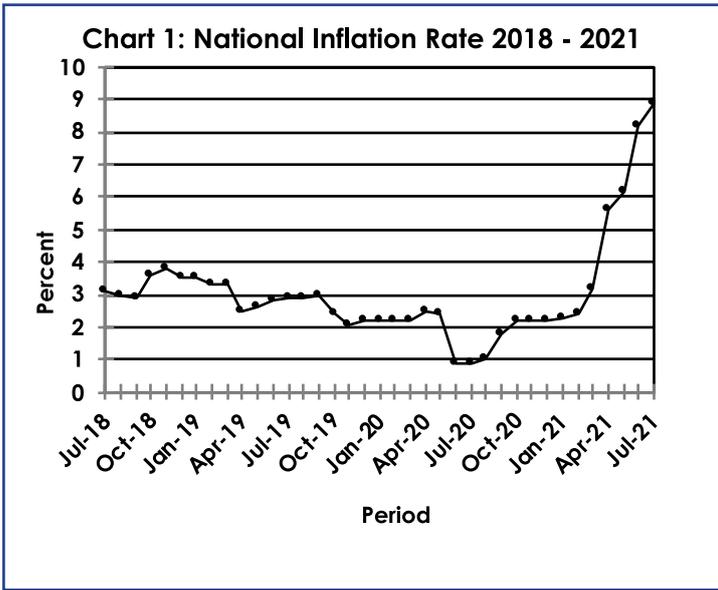
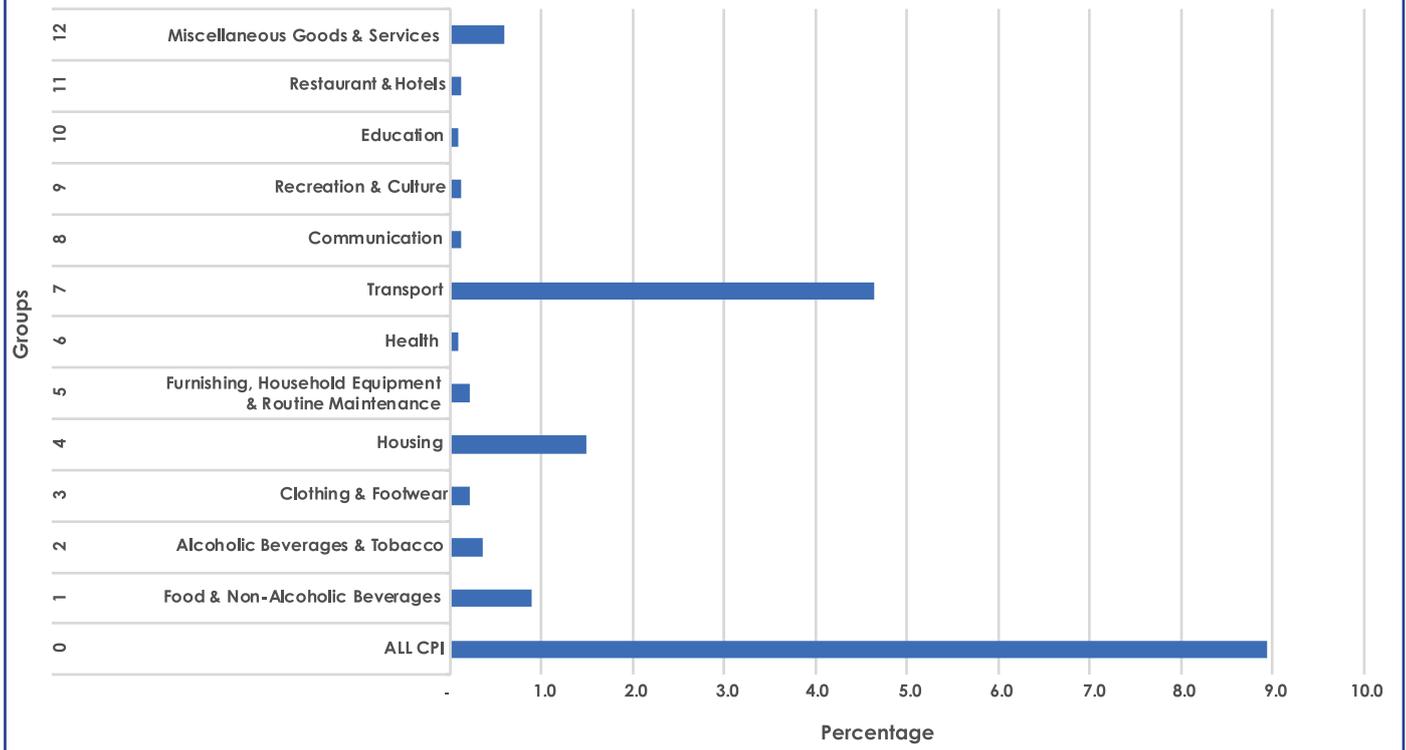


Chart 5: Contribution to Annual Inflation Rate July 2021




 Dr. Burton S. Mguni
 Statistician General
 13th August 2021

TABLES

TABLE 1: Contributions of Groups to Annual Inflation Rate

Group Code	Group Name	CONTRIBUTION		
		May-21	Jun-21	Jul-21
0	All Items Inflation Rate	6.2	8.2	8.9
1	Food & Non-Alcoholic Beverages	0.9	0.9	0.9
2	Alcoholic Beverages & Tobacco	0.5	0.4	0.4
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	1.1	1.5	1.5
5	Furnishing, Household Equipment & Routine Maintenance	0.2	0.2	0.2
6	Health	0.1	0.1	0.1
7	Transport	2.2	3.8	4.6
8	Communication	0.1	0.1	0.1
9	Recreation & Culture	0.1	0.1	0.1
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.1	0.1	0.1
12	Miscellaneous Goods & Services	0.5	0.6	0.6

Note: Figures may vary slightly due to the rounding -up

TABLE 2 : CONSUMER PRICE INDEX (DECEMBER 2018 =100.0)

		Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communi- cation	Rec. & Culture	Education	Rest. & Hotels	Miscella- neous	
Weights		13.55	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01	
2019	Jan	100.4	99.8	100.2	100.1	100.2	100.1	100.3	100.0	100.1	103.0	100.0	100.3
	Feb	100.6	99.6	100.2	100.1	100.4	100.2	100.6	100.0	100.1	103.1	100.1	100.6
	Mar	101.0	99.9	100.3	100.3	100.6	100.3	100.5	100.0	100.4	103.1	100.6	100.4
	Apr	101.4	101.2	100.4	100.3	100.7	100.3	100.7	100.0	100.2	103.1	100.8	104.9
	May	102.0	102.4	100.5	100.4	100.8	100.4	100.8	100.0	100.2	103.1	101.1	104.9
	Jun	102.0	103.2	100.7	100.9	101.6	100.5	100.6	100.1	100.2	103.1	101.3	105.0
	Jul	102.1	103.5	100.8	101.0	101.8	100.6	100.9	100.1	100.3	103.1	101.6	105.4
	Aug	102.1	103.6	101.0	101.1	101.8	100.7	101.0	100.2	100.3	103.1	101.8	105.3
	Sept	102.4	103.8	101.0	101.2	102.1	100.6	100.9	100.2	100.3	103.1	102.1	105.3
	Oct	102.3	104.1	101.1	101.3	102.2	100.7	101.0	100.3	100.0	103.1	102.3	105.2
	Nov	102.5	104.2	101.3	101.3	102.4	100.8	101.2	100.4	100.0	103.1	102.4	105.3
	Dec	103.0	104.4	101.3	101.5	102.7	100.8	101.3	100.4	99.8	103.1	102.9	105.3
2020	Jan	103.7	104.5	101.7	101.6	103.0	101.0	101.3	100.4	99.8	107.9	103.7	105.5
	Feb	104.2	104.6	101.8	101.7	103.3	101.0	101.4	100.3	100.0	108.0	103.9	105.6
	Mar	104.4	104.7	102.0	101.9	103.5	101.1	101.3	100.3	100.0	108.0	104.2	105.4
	Apr	104.6	104.8	102.1	106.5	103.7	101.5	101.3	100.3	99.7	108.0	104.4	106.1
	May	105.2	104.8	102.4	106.6	103.7	101.7	100.7	100.4	99.5	108.0	104.7	106.2
	Jun	105.7	108.7	102.9	106.7	103.9	102.0	93.9	100.5	99.5	108.0	104.8	106.2
	Jul	106.1	110.3	103.2	106.9	103.7	102.0	93.9	100.6	99.6	108.0	104.8	105.9
	Aug	106.5	110.4	103.3	107.2	104.0	102.1	94.0	100.8	99.8	108.0	104.8	105.8
	Sept	106.7	110.2	103.5	107.7	104.1	102.2	97.0	100.8	100.2	108.0	105.1	106.0
	Oct	106.7	111.0	103.9	107.9	104.4	102.2	98.4	101.3	100.2	108.0	105.3	106.2
	Nov	106.9	111.0	103.9	108.2	104.5	102.3	98.6	101.3	100.5	108.0	105.5	106.3
	Dec	106.7	111.3	104.1	108.5	104.7	102.4	98.7	101.1	100.7	108.0	105.3	106.4
2021	Jan	107.2	111.3	104.4	108.7	105.1	103.2	99.6	101.1	101.1	109.9	105.2	106.8
	Feb	108.0	111.5	104.6	109.0	105.2	103.2	100.0	101.1	101.6	109.9	105.5	106.9
	Mar	108.6	112.0	104.9	109.2	105.6	103.5	102.8	101.1	101.8	109.9	106.0	106.9
	Apr	111.7	117.1	105.7	113.3	106.9	104.3	108.8	101.8	103.1	109.9	107.0	112.2
	May	112.3	118.4	106.4	113.6	107.2	104.9	109.7	102.1	103.7	109.9	107.9	112.5
	Jun	112.9	118.8	106.8	115.8	107.8	104.9	110.2	102.2	104.0	110.0	108.5	112.6
	Jul	113.0	119.3	106.9	115.9	108.2	104.8	113.5	102.3	104.0	110.0	108.2	112.9
% Change onLast month		0.1	0.4	0.1	0.1	0.4	(0.2)	3.0	0.1	0.1	0.0	(0.2)	0.2

Note: Figures may vary slightly due to the rounding -up

TABLE 2: CONSUMER PRICE INDEX (Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
2019	Jan	100.3	3.5	0.3	100.4	100.3	100.2	4.1	3.4	2.4
	Feb	100.5	3.3	0.1	100.6	100.5	100.3	4.0	3.2	2.3
	Mar	100.6	3.3	0.1	100.6	100.6	100.3	3.9	3.2	2.2
	Apr	101.2	2.5	0.6	101.2	101.3	100.8	2.9	2.6	1.7
	May	101.3	2.6	0.2	101.4	101.5	100.9	2.9	2.7	1.8
	Jun	101.5	2.8	0.2	101.6	101.6	101.1	3.0	2.9	2.1
	Jul	101.7	2.9	0.2	101.8	101.8	101.2	3.1	3.0	2.1
	Aug	101.7	2.9	0.1	101.8	101.9	101.3	3.2	3.1	2.2
	Sept	101.8	3.0	0.1	101.9	102.0	101.4	3.2	3.1	2.3
	Oct	101.9	2.4	0.0	102.0	102.0	101.4	2.5	2.5	1.8
	Nov	102.0	2.1	0.1	102.1	102.1	101.5	2.2	2.3	1.5
	Dec	102.2	2.2	0.2	102.3	102.3	101.6	2.3	2.3	1.6
2020	Jan	102.6	2.2	0.4	102.8	102.6	102.0	2.4	2.3	1.8
	Feb	102.7	2.2	0.1	102.9	102.8	102.1	2.3	2.3	1.9
	Mar	102.8	2.2	0.1	102.9	102.9	102.3	2.3	2.3	2.0
	Apr	103.7	2.5	0.9	103.9	103.9	103.0	2.7	2.6	2.3
	May	103.7	2.4	0.0	103.9	103.8	103.1	2.5	2.3	2.2
	Jun	102.4	0.9	(1.2)	102.6	102.7	101.5	1.0	1.1	0.4
	Jul	102.6	0.9	0.2	102.7	102.9	101.8	0.9	1.1	0.6
	Aug	102.8	1.0	0.2	102.8	103.1	102.0	1.0	1.1	0.7
	Sept	103.6	1.8	0.8	103.7	104.0	102.9	1.7	1.9	1.6
	Oct	104.1	2.2	0.5	104.2	104.4	103.4	2.2	2.4	2.0
	Nov	104.3	2.2	0.1	104.4	104.6	103.6	2.2	2.4	2.0
	Dec	104.4	2.2	0.1	104.4	104.7	103.7	2.1	2.4	2.0
2021	Jan	104.9	2.3	0.5	104.9	105.3	104.2	2.0	2.6	2.1
	Feb	105.2	2.4	0.3	105.1	105.6	104.5	2.1	2.7	2.3
	Mar	106.0	3.2	0.8	105.9	106.5	105.4	2.9	3.5	3.1
	Apr	109.6	5.6	3.3	109.7	110.0	108.4	5.5	5.9	5.2
	May	110.1	6.2	0.5	110.3	110.6	109.0	6.1	6.5	5.7
	Jun	110.8	8.2	0.6	111.0	111.3	109.6	8.2	8.3	7.9
	Jul	111.7	8.9	0.8	111.7	112.1	110.8	8.8	9.0	8.8
% Change on last month		0.8			0.7	0.7	1.1			

Note: Figures may vary slightly due to the rounding -up

TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0)

	Group Section	Weights	This month Jul 2021	Last month Jun 2021	3 months ago Apr 2021	6 months ago Jan 2021	12 months ago Jul 2020	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
1	Food & Non-Alcoholic Beverages	13.55	113.0	112.9	111.7	107.2	106.1	0.1	1.2	5.4	6.5
1.1	Bread & Cereals	4.26	116.8	116.8	116.5	111.1	107.9	0.1	0.3	5.1	8.3
1.2	Meat (Fresh, Chilled & Frozen)	2.36	115.8	116.5	115.9	111.9	111.5	(0.6)	(0.0)	3.5	3.9
1.3	Fish (Fresh, Chilled & Frozen)	0.18	111.7	110.0	108.3	101.6	102.5	1.5	3.1	9.9	8.9
1.4	Milk, Cheese & Milk Products	0.98	108.0	107.6	107.1	105.2	103.8	0.4	0.9	2.7	4.1
1.5	Oils & Fats	0.92	123.0	116.0	109.0	103.1	100.4	6.0	12.8	19.3	22.6
1.6	Fruits	0.78	111.5	113.7	113.4	108.2	108.6	(2.0)	(1.7)	3.0	2.6
1.7	Vegetables	1.08	106.0	109.7	108.6	102.2	104.2	(3.4)	(2.5)	3.7	1.7
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	101.4	100.9	99.6	98.7	99.4	0.5	1.8	2.7	2.0
1.9	Food Not Elsewhere Classified	0.54	113.2	111.1	108.7	103.8	104.5	1.9	4.2	9.0	8.3
1.10	Coffee, Tea & Cocoa	0.73	110.0	110.1	108.6	104.0	103.4	(0.2)	1.2	5.7	6.4
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	108.5	108.4	107.4	102.9	103.5	0.0	1.0	5.4	4.8
2	Alcoholic Beverages & Tobacco	4.34	119.3	118.8	117.1	111.3	110.3	0.4	2.0	7.2	8.2
2.1	Alcoholic Beverages	3.51	119.9	119.4	117.6	111.5	110.6	0.4	1.9	7.5	8.4
2.2	Tobacco	0.82	117.1	116.5	114.8	110.1	109.0	0.5	2.0	6.3	7.4
3	Clothing & Footwear	5.95	106.9	106.8	105.7	104.4	103.2	0.1	1.1	2.3	3.5
3.1	Clothing	2.60	107.4	107.3	106.3	105.0	103.6	0.1	1.1	2.3	3.7
3.2	Other Articles of Clothing	0.72	105.6	105.3	104.9	104.1	102.8	0.3	0.7	1.4	2.8
3.3	Cleaning, Repair & Hire	0.61	111.3	111.1	108.4	106.1	104.9	0.2	2.7	4.9	6.1
3.4	Footwear	2.03	105.2	105.3	104.4	103.3	102.4	(0.1)	0.8	1.8	2.8
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	115.9	115.8	113.3	108.7	106.9	0.1	2.3	6.6	8.4
4.1	Rent Paid by Tenants	7.78	109.9	109.9	108.9	103.6	103.0	0.0	0.9	6.0	6.6
4.2	Materials for Maintenance & Repair of Dwellings	3.83	119.2	118.8	115.9	111.7	104.9	0.3	2.9	6.8	13.7
4.3	Water Supply & Miscellaneous Services	1.96	112.7	112.7	100.0	100.0	100.0	0.0	12.7	12.7	12.7
4.4	Electricity, Gas & Other Fuels	3.89	126.4	126.3	126.2	120.4	120.1	0.1	0.1	4.9	5.2
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	108.2	107.8	106.9	105.1	103.7	0.4	1.1	2.9	4.3
5.1	Furniture & Furnishing	1.35	107.4	107.3	106.4	104.9	103.9	0.2	1.0	2.5	3.4
5.2	Carpets & Other Floor Coverings	0.27	109.5	109.1	107.7	105.2	103.6	0.4	1.6	4.0	5.7
5.3	Household Textiles	0.29	108.6	108.4	107.7	105.5	104.1	0.2	0.8	2.9	4.3
5.4	Household Appliances	0.72	107.9	107.7	106.2	104.6	102.2	0.2	1.6	3.1	5.6
5.5	Glassware, Tableware & Household Utensils	0.23	110.0	109.5	107.8	105.9	103.7	0.5	2.0	3.9	6.0
5.6	Small Tools, Miscellaneous Accessories	0.04	113.3	112.9	111.3	107.8	104.4	0.3	1.8	5.2	8.5
5.7	Goods & Services for Household Maintenance	1.95	108.2	107.6	107.2	105.3	104.1	0.5	0.9	2.7	3.9
6	Health	3.38	104.8	104.9	104.3	103.2	102.0	(0.2)	0.4	1.5	2.7
6.1	Medical Products, Applications & Equipments	0.98	107.0	107.8	105.9	104.4	103.5	(0.7)	1.1	2.5	3.4
6.2	Out-Patient Services	0.93	105.8	105.5	105.5	103.9	102.2	0.2	0.2	1.8	3.4
6.3	Hospital Services	1.47	102.6	102.6	102.6	102.0	100.9	0.0	0.0	0.7	1.7

TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0) (Cont.)

	Group Section	Weights	This month Jul 2021	Last month Jun 2021	3 months ago Apr 2021	6 months ago Jan 2021	12 months ago Jul 2020	Percentage Change on:				
								Last month	3 months ago	6 months ago	12 months ago	
7	Transport	23.43	113.5	110.2	108.8	99.6	93.9	3.0	4.3	13.9	20.9	
7.1	Purchase of Vehicles	5.74	126.6	123.8	118.9	111.0	103.6	2.2	6.4	14.0	22.2	
7.2	Operation of Personal Transport	12.56	108.1	103.1	102.8	89.2	86.8	4.8	5.2	21.1	24.5	
7.3	Transport Services	5.13	112.2	112.2	112.3	112.3	100.2	0.0	(0.1)	(0.1)	11.9	
8	Communication	6.94	102.3	102.2	101.8	101.1	100.6	0.1	0.5	1.2	1.7	
8.1	Postal Services	0.21	113.6	113.6	113.6	113.6	100.0	0.0	0.0	0.0	13.6	
8.2	Telephone & Telefax Equipment *	1.13	107.2	106.3	104.0	104.0	103.6	0.9	3.1	3.1	3.4	
8.3	Telephone & Telefax Services	5.60	100.9	100.9	100.9	100.0	100.0	0.0	0.0	0.9	0.9	
9	Recreation & Culture	2.82	104.0	104.0	103.1	101.1	99.6	0.1	0.9	2.9	4.4	
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	104.0	103.9	102.8	101.1	99.4	0.1	1.2	2.9	4.7	
9.2	Other Recreational Items & Equipments	0.30	104.7	104.7	104.4	102.9	101.4	0.0	0.4	1.7	3.3	
9.3	Recreational & Cultural Services	0.31	101.9	101.9	101.9	97.7	97.3	0.0	0.0	4.4	4.7	
9.4	Newspapers, Books & Stationary	0.11	108.6	108.5	108.2	106.4	105.9	0.1	0.3	2.1	2.6	
10	Education	4.60	110.0	110.0	109.9	109.9	108.0	0.0	0.0	0.1	1.8	
10.1	Pre-Primary & Primary Education	1.89	111.3	111.3	111.2	111.1	108.3	0.0	0.0	0.1	2.7	
10.2	Secondary & Tertiary Education	2.70	109.1	109.1	109.0	109.0	107.7	0.0	0.0	0.1	1.2	
11	Restaurants & Hotels	3.66	108.2	108.5	107.0	105.2	104.8	(0.2)	1.2	2.9	3.3	
11.1	Restaurants, Cafes & the Like	3.02	110.5	110.8	109.0	107.0	105.0	(0.3)	1.4	3.3	5.3	
11.2	Accommodation Services	0.64	97.3	97.5	97.4	96.7	104.0	(0.2)	(0.1)	0.7	(6.4)	
12	Miscellaneous Goods & Services	9.01	112.9	112.6	112.2	106.8	105.9	0.2	0.6	5.7	6.6	
12.1	Personal Care	2.33	107.6	106.5	105.8	102.3	102.1	1.0	1.7	5.2	5.4	
12.2	Personal Effects Not Elsewhere Classified	0.22	101.2	101.5	101.3	101.3	101.1	(0.3)	(0.1)	(0.1)	0.1	
12.3	Social Protection	0.13	109.7	109.7	109.7	110.0	108.2	0.0	0.0	(0.2)	1.4	
12.4	Insurance	3.62	119.6	119.7	120.1	112.0	111.0	(0.1)	(0.4)	6.7	7.8	
12.5	Financial Services	1.09	114.4	114.0	111.9	103.0	101.4	0.3	2.2	11.1	12.8	
12.6	Taxes, Licences & Fees	1.61	106.3	106.3	105.7	104.6	103.7	0.0	0.5	1.6	2.5	
	All-Items Index	100.0	111.7	110.8	109.6	104.9	102.6	0.8	2.0	6.5	8.9	

Note: Figures may vary slightly due to the rounding -up

TABLE 4: CONSUMER PRICE INDEX BY TRADEABILITY (DECEMBER 2018 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00		42.29		15.46		42.26		57.71	
2019	Jan	100.3	3.5	100.2	3.6	100.8	1.5	100.3	4.4	100.4	3.4
	Feb	100.5	3.3	100.2	3.5	100.9	1.4	100.5	4.2	100.6	3.3
	Mar	100.6	3.3	100.3	3.3	101.3	1.5	100.6	4.2	100.7	3.3
	Apr	101.2	2.5	101.3	0.9	101.8	1.9	100.8	4.3	101.1	3.5
	May	101.3	2.6	101.3	0.8	102.3	2.4	101.0	4.4	101.4	3.7
	Jun	101.5	2.8	101.6	2.0	102.5	2.6	101.0	3.6	101.4	3.2
	Jul	101.7	2.9	101.8	2.0	102.7	2.9	101.2	3.7	101.6	3.4
	Aug	101.7	2.9	101.8	2.0	103.0	3.2	101.3	3.7	101.7	3.5
	Sept	101.8	3.0	101.9	1.9	103.2	3.4	101.2	3.9	101.7	3.6
	Oct	101.9	2.4	101.9	2.0	103.3	3.5	101.3	2.3	101.8	2.6
	Nov	102.0	2.1	102.0	2.1	103.4	3.5	101.5	1.6	102.0	2.1
	Dec	102.2	2.2	102.2	2.2	103.7	3.7	101.6	1.6	102.1	2.1
2020	Jan	102.6	2.2	102.5	2.4	105.0	4.2	101.8	1.5	102.6	2.2
	Feb	102.7	2.2	102.6	2.3	105.4	4.4	102.0	1.4	102.8	2.2
	Mar	102.8	2.2	102.6	2.3	105.6	4.2	102.0	1.4	102.9	2.1
	Apr	103.7	2.5	104.6	3.3	106.0	4.1	102.1	1.2	103.1	2.0
	May	103.7	2.4	104.7	3.3	106.6	4.2	101.8	0.8	103.1	1.7
	Jun	102.4	0.9	104.7	3.0	107.7	5.1	98.3	-2.7	100.8	-0.6
	Jul	102.6	0.9	104.7	2.9	108.1	5.2	98.5	-2.7	101.0	-0.6
	Aug	102.8	1.0	104.7	2.9	108.5	5.4	98.7	-2.5	101.3	-0.4
	Sept	103.6	1.8	106.4	4.4	108.6	5.3	99.1	-2.1	101.6	-0.1
	Oct	104.1	2.2	106.6	4.6	108.9	5.5	100.0	-1.3	102.3	0.5
	Nov	104.3	2.2	106.7	4.6	109.1	5.5	100.2	-1.3	102.6	0.6
	Dec	104.4	2.2	106.8	4.5	109.2	5.4	100.3	-1.3	102.6	0.5
2021	Jan	104.9	2.3	107.0	4.4	109.8	4.6	101.0	-0.7	103.4	0.7
	Feb	105.2	2.4	107.1	4.4	110.5	4.8	101.5	-0.5	103.8	1.0
	Mar	106.0	3.2	107.1	4.4	110.8	5.0	103.3	1.3	105.3	2.3
	Apr	109.6	5.6	109.8	4.9	113.7	7.2	107.9	5.7	109.4	6.1
	May	110.1	6.2	110.0	5.1	114.0	6.9	108.9	7.0	110.3	7.0
	Jun	110.8	8.2	110.8	5.8	114.0	5.9	109.7	11.6	110.8	10.0
	Jul	111.7	8.9	110.9	5.9	113.6	5.1	111.9	13.6	112.3	11.2
% Change on last month		0.8		0.0		(0.4)		2.0		1.4	

Note: Figures may vary slightly due to the rounding-up

TABLE 5: CORE INFLATION RATES BY EXCLUSION AND TRIMMED MEAN

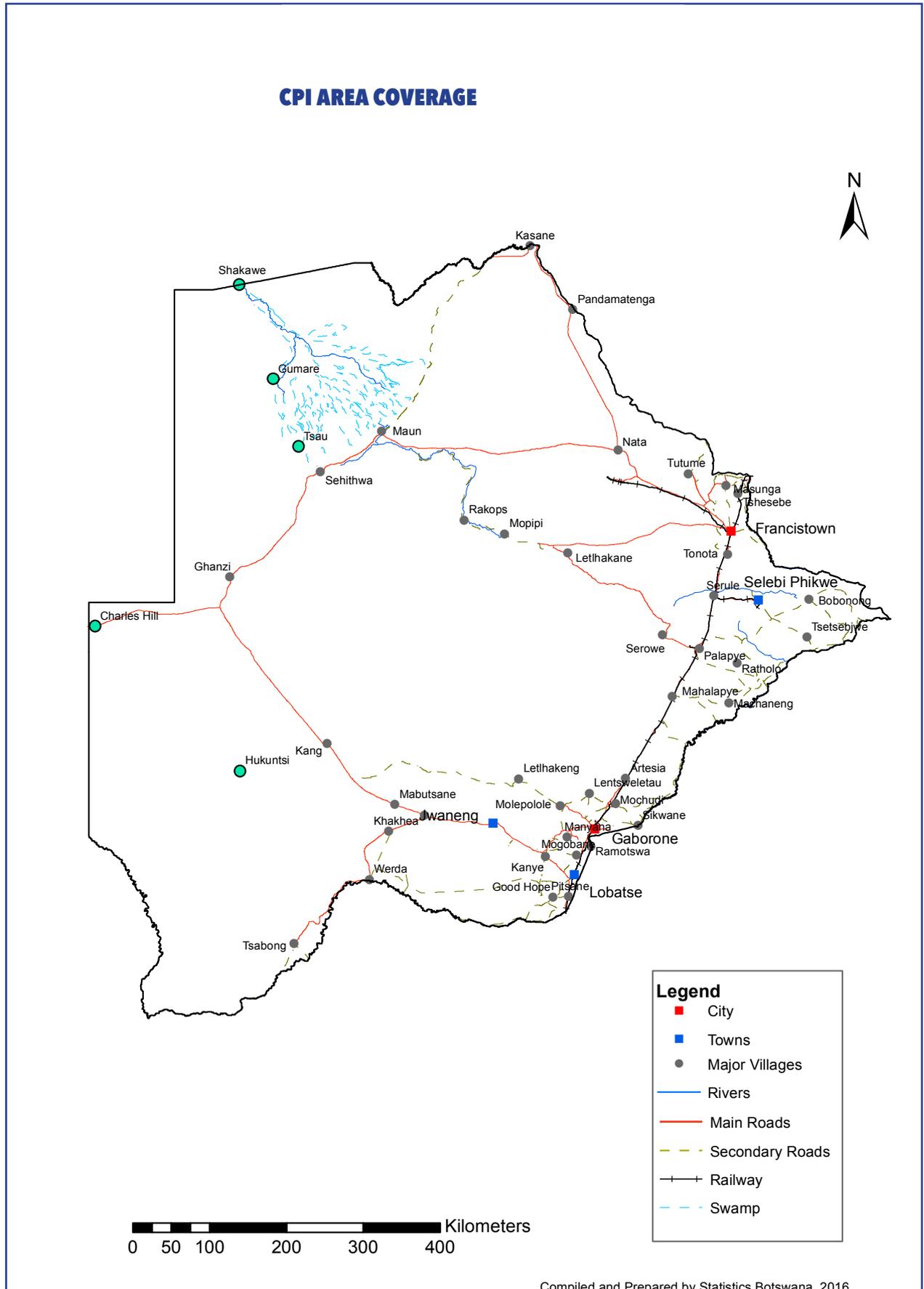
Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2019					
	Jan	100.4	3.6	100.4	1.8
	Feb	100.5	3.5	100.6	1.6
	Mar	100.6	3.5	100.8	1.6
	Apr	101.3	2.6	101.0	1.7
	May	101.5	2.7	101.4	1.9
	Jun	101.2	2.5	101.6	2.0
	Jul	101.5	2.6	101.8	2.1
	Aug	101.5	2.7	101.9	2.2
	Sept	101.6	2.7	102.1	2.3
	Oct	101.6	2.1	102.1	2.3
	Nov	101.7	1.7	102.3	2.4
	Dec	101.8	1.8	102.5	2.5
2020					
	Jan	102.2	1.9	103.2	2.7
	Feb	102.4	1.9	103.4	2.7
	Mar	102.5	1.9	103.5	2.7
	Apr	102.7	1.8	103.8	2.6
	May	103.0	1.6	104.0	2.6
	Jun	102.7	1.0	104.4	2.8
	Jul	102.9	1.0	104.7	2.8
	Aug	103.1	1.1	104.9	2.9
	Sept	104.0	1.8	105.3	3.1
	Oct	104.4	2.2	105.6	3.4
	Nov	104.6	2.2	105.8	3.4
	Dec	104.7	2.1	105.9	3.3
2021					
	Jan	105.3	2.2	106.7	3.4
	Feb	105.6	2.4	107.1	3.6
	Mar	106.2	2.8	107.5	3.9
	Apr	109.6	5.4	110.1	6.1
	May	110.0	5.8	110.9	6.7
	Jun	111.0	7.9	111.6	6.8
	Jul	113.0	8.4	112.0	7.0

Note: Figures may vary slightly due to the rounding -up

TABLE 6: Average Annual Inflation (December 2018=100)

	Group	Weights	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1	Food & Non-Alcoholic Beverages	13.55	3.6	6.9	8.0	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7
2	Alcoholic Beverages & Tobacco	4.34	7.1	8.4	7.6	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4
3	Clothing & Footwear	5.95	8.0	8.9	7.5	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2
4	Housing, Water, Electr. Gas & Other Fuels	17.45	6.4	8.4	7.7	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	9.4	9.0	7.3	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4
6	Health	3.38	2.7	4.5	5.9	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3
7	Transport	23.43	12.1	13.2	10.8	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)
8	Communication	6.94	1.2	(3.0)	(1.4)	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5
9	Recreation & Culture	2.82	6.0	8.3	5.8	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)
10	Education	4.60	5.8	10.6	6.4	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7
11	Restaurants & Hotels	3.66	9.0	9.3	8.4	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2
12	Miscellaneous Goods & Services	9.01	7.0	5.3	2.0	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0
	All-Items Index	100.0	6.9	8.5	7.5	5.9	4.4	3.1	2.8	3.3	3.2	2.8	1.9

Note: Figures may vary slightly due to the rounding -up



GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export or import to other countries.

All –Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.

Private Bag F193,
City of Francistown
Tel: 241 5848,
Fax: 241 7540

Private Bag 47
Maun
Tel: 371 5716
Fax: 686 4327

Private Bag 32
Ghanzi
Tel: 371 5723
Fax: 659 7506

Private Bag 0024, Gaborone
Tel: 3671300
Fax: 3952201
Toll Free: 0800 600 200

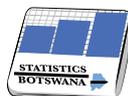
E-mail: info@statsbots.org.bw

Website: <http://www.statsbots.org.bw>



Consumer Price Index

July 2021



STATISTICS BOTSWANA