



CONSUMER PRICE INDEX

FEBRUARY 2026

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STATISTICS BOTSWANA

PREFACE

This report provides an in-depth analysis of Botswana's monthly inflation rate, as measured by the Consumer Price Index (CPI). The CPI serves as a fundamental economic indicator, essential for tracking fluctuations in the cost of living, and offers a comprehensive overview of price movements across the national economy. The report systematically examines both month-on-month and year-on-year changes in the CPI, thereby offering critical insights into the inflationary trends within the country. This analysis is undertaken by Statistics Botswana, whose objective is to furnish a thorough understanding of the inflationary forces at play.

Precise and timely price data is indispensable for the formulation of socio-economic and monetary policies. By equipping policymakers with a clear understanding of prevailing inflationary pressures, such data plays a pivotal role in guiding the development of appropriate policy interventions. Statistics Botswana recognises the importance of this information and, as such, compiles and publishes the Consumer Price Index on a monthly basis to address the informational needs of a wide array of stakeholders.

In February 2026, Botswana recorded an annual inflation rate of 4.0 percent, a fall of 0.1 of a percentage point from the January 2026 rate of 4.1 percent.

Statistics Botswana expresses its sincere gratitude to all stakeholders whose invaluable contributions and data have significantly enhanced the compilation of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at <http://www.statsbots.org.bw> and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).



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Statistician General
13th March 2026

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SECTION 1: HEADLINE INFLATION

In February 2026, Botswana's annual inflation rate was 4.0 percent, a decrease of 0.1 of a percentage point from the 4.1 percent recorded in January 2026. The primary contributors to the annual inflation rate were the Transport group, which accounted for 1.6 percentage points, followed by Miscellaneous Goods & Services at 0.9 of a percentage point, and Food & Non-Alcoholic Beverages, which contributed 0.8 of a percentage point. **Refer to Table 1 and Chart 5.**

Between January and February 2026, inflation rates indicated variation across regions. The Urban Villages inflation rate declined by 0.2 of a percentage point, from 4.3 percent in January to 4.1 percent in February 2026. The Rural Villages inflation rate was 4.3 percent in February 2026, from 4.2 percent recorded in January, an increase of 0.1 a percentage point. The Cities and Towns inflation rate was 3.7 percent in February 2026, the same rate as in January. **Refer to Table 2**

The national Consumer Price Index (CPI) rose by 0.2 percent, from 140.5 in January to 140.8 in February 2026. The Rural Villages index went up by 0.3 percent, from 141.1 in January to 141.5 in February 2026. The Cities & Towns index was 140.0 in February 2026, an increase of 0.2 percent from the January 2026 index of 139.7. The Urban Villages index rose to 141.1 a growth of 0.2 percent, from the January index of 140.9. **See Table 2.**

The group indices progressed at a stable pace between January and February 2026, all recording changes of less than 1.0 percent. **Refer to Table 2.**

The Recreation & Culture group index increased by 0.6 percent, from 115.5 in January to 116.2 in February 2026. This growth was driven by an increase in most constituent section indices, notably; Newspapers, Books & Stationary (2.6 percent), Other Recreational Items & Equipments (0.8 percent) and Audio Visual, Photographic & Information Processing Equipment (0.6 percent). **Refer to Table 3.**

The Transport group index went up by 0.5 percent from 158.8 in January to 159.6 in February 2026. The rise was attributed to an increase in the constituent section index, of Purchase of Vehicles which rose by 1.6 percent. **Refer to Table 3.**

The Health group index dropped by 0.4 percent, from 117.4 in January to 116.9 in February 2026. This was due to a significant fall in the constituent section index of Medical Products, Applications & Equipments by 1.5 percent. **See Table 3.**

In February 2026, the All-Tradeables index grew by 0.3 percent, from 150.3 in January to 150.8 in February. The Imported Tradeables Index rose by 0.4 percent, from 149.7 in January to 150.3 in February. The Domestic Tradeables Index realised an increase of 0.2 percent, from 152.0 in January to 152.2 in February 2026. The Non-Tradeables Index was 127.1 in February, the same index as January. **See Table 4.**

The All-Tradeables inflation rate was 6.3 percent in February 2026, down by 0.1 of a percentage point from the January rate of 6.4 percent. The Domestic Tradeables inflation rate went down by 0.5 of a percentage point, from 6.4 percent in January to 5.9 percent in February. The Imported Tradeables inflation rate rose to 6.4 percent in February, an increase of 0.1 of a percentage point from 6.3 percent recorded in January. The Non-Tradeables inflation rate was 0.6 percent in February, the same rate recorded in January. **Refer to Table 4.**

SECTION 2: CORE INFLATION

The Trimmed Mean Core inflation rate remained unchanged at 4.6 percent Between January and February 2026. The Core Inflation rate, excluding administered prices, was 5.0 percent in February, a decrease of 0.1 of a percentage point from the January rate of 5.1 percent. **Refer to Table 5.**

CHARTS

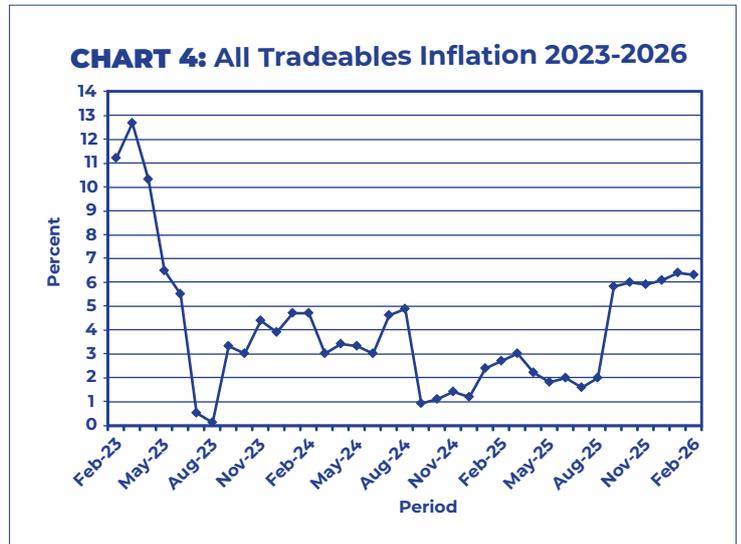
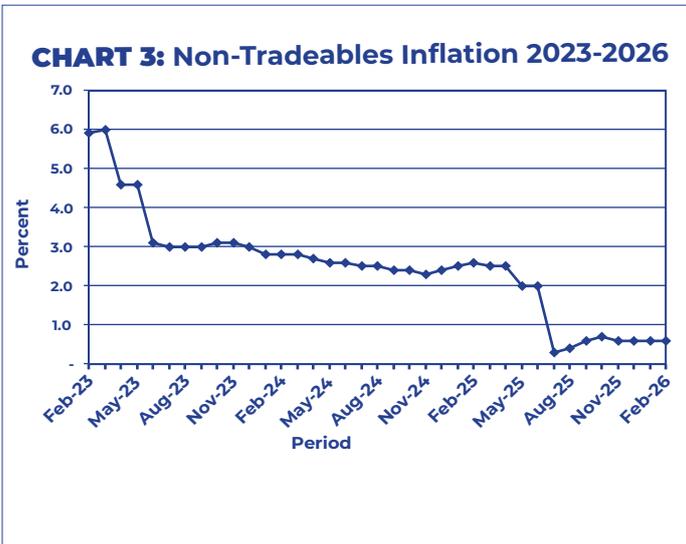
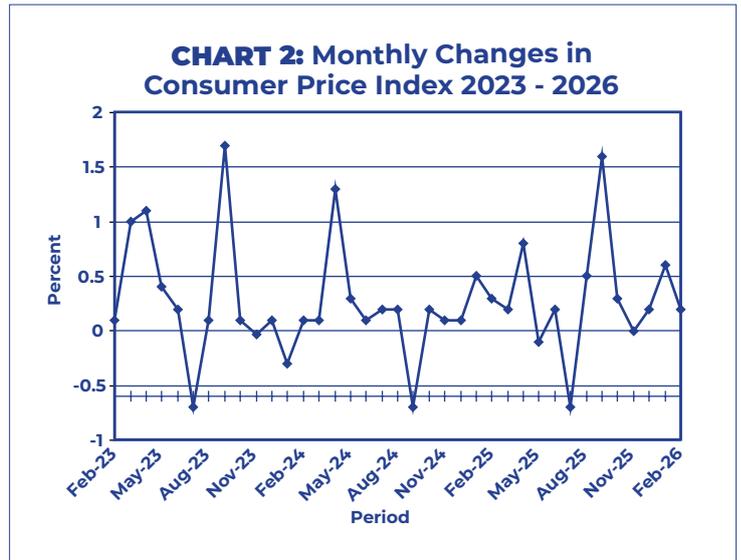
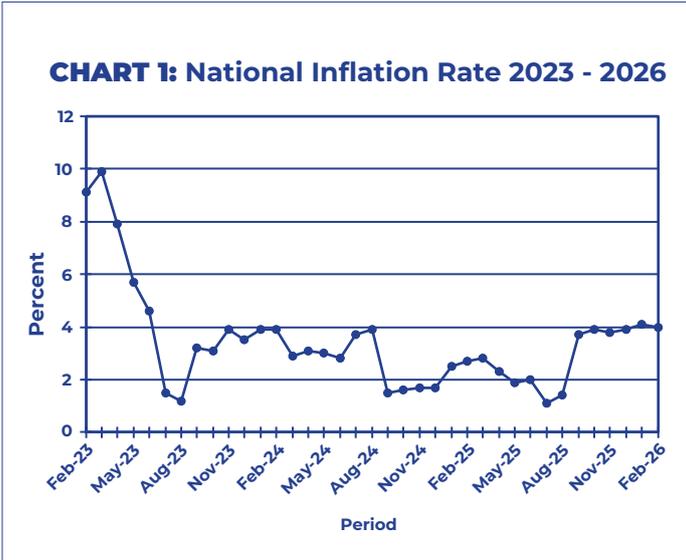
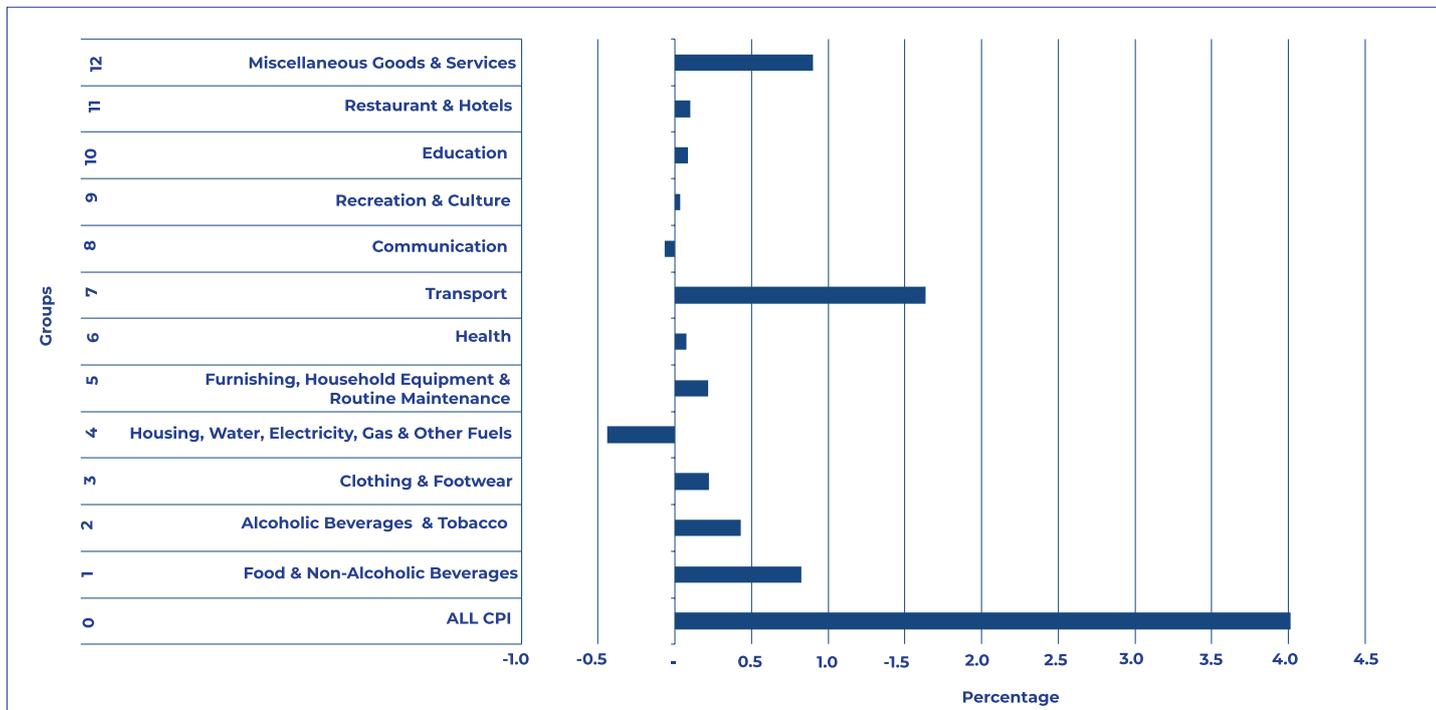


CHART 5: Contribution to Annual Inflation Rate February 2026



TABLES**TABLE 1: Contribution of Groups to Annual Inflation Rate**

GROUP CODE	GROUP NAME	CONTRIBUTION		
		Dec-25	Jan-26	Feb-26
0	All Items Inflation Rate	3.9	4.1	4.0
1	Food & Non-Alcoholic Beverages	0.8	0.9	0.8
2	Alcoholic Beverages & Tobacco	0.4	0.4	0.4
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	-0.5	-0.4	-0.4
5	Furnishing, Household Equipment & Routine Maintenance	0.2	0.2	0.2
6	Health	0.1	0.1	0.1
7	Transport	1.6	1.6	1.6
8	Communication	-0.1	-0.1	-0.1
9	Recreation & Culture	0.0	0.0	0.0
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.1	0.1	0.1
12	Miscellaneous Goods & Services	0.9	0.9	0.9

Note: Figures may vary slightly due to the rounding off

TABLE 2 : Consumer Price Index (December 2018 =100.0)

		FOOD	ALCOHOL AND TOBACCO	CLOTHING AND FOOTWEAR	HOUSING	FURNITURE ETC	HEALTH	TRANSPORT	COMMUNICATION	REC. & CULTURE	EDUCATION	REST. & HOTELS	MISCELLANEOUS
Weights		13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2023	Jan	134.5	125.1	114.4	123.0	117.5	109.4	145.6	105.0	108.9	118.5	117.1	125.0
	Feb	135.3	125.6	114.8	123.0	118.0	109.5	145.1	105.0	108.9	118.5	117.4	125.3
	Mar	136.6	126.5	115.8	123.3	118.9	109.7	148.9	105.1	108.9	118.5	117.8	125.5
	Apr	138.2	128.7	116.4	124.3	119.8	110.5	149.5	105.1	110.2	118.5	118.9	132.5
	May	139.0	129.8	116.8	124.4	120.1	111.1	150.4	105.2	110.4	118.5	120.1	133.4
	Jun	139.7	130.2	117.4	124.7	119.9	111.1	150.6	105.2	110.5	118.5	120.9	133.7
	Jul	139.9	130.7	117.9	124.6	120.4	110.6	146.1	105.3	110.9	118.5	121.2	134.4
	Aug	139.8	131.1	118.1	124.5	121.0	110.8	146.1	105.3	111.4	118.6	121.8	134.5
	Sep	140.3	131.1	118.7	124.6	121.5	110.5	154.6	105.5	111.4	118.6	122.3	134.8
	Oct	140.6	131.7	119.5	124.4	121.7	110.7	154.4	105.5	111.4	118.6	122.5	135.2
	Nov	141.6	132.2	119.7	124.4	122.3	110.9	153.3	105.6	111.7	118.6	123.0	135.3
	Dec	141.9	132.3	120.1	124.5	122.7	111.2	153.2	105.6	111.9	118.6	123.6	135.4
2024	Jan	142.5	132.8	120.2	124.5	123.5	111.2	150.3	105.8	112.0	120.0	123.9	136.0
	Feb	143.1	133.0	120.6	124.5	123.7	111.4	150.1	105.7	112.1	120.2	124.0	136.1
	Mar	143.5	133.2	120.8	124.9	124.2	111.6	149.9	105.6	112.3	120.3	124.4	136.2
	Apr	144.0	134.8	121.4	124.9	124.0	111.6	153.4	105.6	112.5	120.3	124.7	144.1
	May	144.5	136.4	122.0	124.9	124.0	111.8	154.4	105.5	112.5	120.3	124.8	144.5
	Jun	145.3	136.5	122.8	125.1	124.0	111.9	153.8	105.6	112.5	120.3	125.0	144.6
	Jul	146.1	137.3	122.7	125.3	123.4	112.0	154.2	105.6	112.3	120.3	125.3	145.0
	Aug	146.9	138.0	123.2	125.2	123.9	113.1	154.5	105.6	112.1	120.3	125.7	145.2
	Sep	147.3	138.8	123.7	125.1	124.1	113.3	150.0	105.5	112.4	120.3	126.1	145.2
	Oct	148.0	139.3	124.0	125.3	124.4	113.3	149.8	105.5	113.0	120.3	126.4	145.5
	Nov	148.4	140.0	124.3	125.2	124.6	113.7	149.9	105.5	114.3	120.3	126.9	145.6
	Dec	148.6	141.1	124.5	125.6	125.0	113.6	149.3	105.5	114.4	120.3	127.5	145.6
2025	Jan	149.8	142.3	124.8	125.7	125.7	113.5	149.9	105.5	114.4	123.4	127.7	146.3
	Feb	151.0	142.8	125.2	125.9	126.1	113.8	150.1	105.6	114.6	123.4	127.8	146.6
	Mar	151.8	143.4	125.8	126.0	126.9	114.0	150.5	105.7	114.6	123.4	127.9	146.8
	Apr	152.6	144.7	126.3	126.0	127.2	114.1	150.9	105.7	115.3	123.4	128.1	155.4
	May	152.8	145.1	126.5	124.5	127.4	114.2	151.0	105.7	115.4	123.4	128.2	155.7
	Jun	153.2	145.5	126.6	124.9	127.6	114.4	151.2	105.8	115.5	123.4	128.7	155.9
	Jul	152.3	146.1	126.8	120.0	127.6	114.6	151.3	105.8	115.0	123.4	128.8	155.8
	Aug	154.2	147.0	127.2	120.5	128.3	115.4	152.1	105.6	114.2	123.4	129.0	156.6
	Sep	155.3	149.9	128.0	121.3	129.1	116.0	158.6	105.6	114.1	123.4	129.8	157.5
	Oct	156.1	152.9	128.7	121.4	129.3	116.2	159.1	105.6	114.4	123.4	130.1	157.8
	Nov	156.6	154.1	129.3	121.5	129.9	116.3	158.3	104.3	114.9	123.4	130.5	158.3
	Dec	156.6	154.8	129.7	122.0	130.6	116.9	158.5	104.4	115.1	123.4	130.8	158.7
2026	Jan	159.0	156.2	130.1	122.2	131.8	117.4	158.8	104.4	115.5	125.8	131.2	159.9
	Feb	159.2	156.2	130.3	122.4	132.2	116.9	159.6	104.3	116.2	125.9	131.5	160.1
% Change on Last month		0.1	0.0	0.2	0.2	0.3	(0.4)	0.5	(0.1)	0.6	0.0	0.2	0.2

Note: Figures may vary slightly due to the rounding off

TABLE 2: Consumer Price Index (Cont.)

		ALL ITEMS INDEX	NATIONAL INFLATION RATE	MONTHLY CHANGE	TOWNS & CITIES INDEX	URBAN VILLAGE INDEX	RURAL VILLAGES INDEX	ANNUAL INFLATION		
								TOWNS & CITIES	URBAN VILLAGES	RURAL VILLAGES
		100.0	%	%	0.38	0.41	0.21	%	%	%
2023	Jan	126.8	9.3	(0.6)	126.9	127.1	126.1	9.3	9.4	9.3
	Feb	126.9	9.1	0.1	126.9	127.3	126.1	9.0	9.1	9.1
	Mar	128.2	9.9	1.0	128.2	128.4	127.9	9.9	9.7	10.4
	Apr	129.7	7.9	1.1	129.7	130.0	129.0	7.6	7.9	8.6
	May	130.2	5.7	0.4	130.2	130.5	129.7	5.6	5.6	6.1
	Jun	130.5	4.6	0.2	130.5	130.9	130.0	4.4	4.6	4.8
	Jul	129.7	1.5	(0.7)	129.8	130.0	128.8	1.6	1.5	1.3
	Aug	129.7	1.2	0.1	129.8	130.0	129.0	1.5	1.2	1.0
	Sep	131.9	3.2	1.7	131.8	132.1	131.8	3.3	3.1	3.4
	Oct	132.0	3.1	0.1	132.0	132.1	131.9	3.2	2.9	3.1
	Nov	132.0	3.9	(0.0)	132.0	132.0	132.0	4.0	3.7	3.9
	Dec	132.1	3.5	0.1	132.1	132.1	132.1	3.7	3.4	3.5
2024	Jan	131.8	3.9	(0.3)	131.9	131.8	131.4	4.0	3.7	4.2
	Feb	131.9	3.9	0.1	132.0	131.9	131.5	4.0	3.7	4.3
	Mar	132.0	2.9	0.1	132.1	132.0	131.6	3.1	2.8	2.9
	Apr	133.7	3.1	1.3	133.8	133.9	133.2	3.2	3.0	3.2
	May	134.2	3.0	0.3	134.1	134.4	133.8	3.0	2.9	3.2
	Jun	134.2	2.8	0.1	134.2	134.4	134.0	2.8	2.7	3.1
	Jul	134.5	3.7	0.2	134.5	134.7	134.2	3.6	3.7	4.2
	Aug	134.8	3.9	0.2	134.7	134.9	135.0	3.7	3.8	4.6
	Sep	133.9	1.5	(0.7)	133.8	134.0	134.0	1.5	1.4	1.7
	Oct	134.1	1.6	0.2	133.8	134.2	134.3	1.4	1.6	1.9
	Nov	134.3	1.7	0.1	134.0	134.4	134.7	1.5	1.8	2.1
	Dec	134.4	1.7	0.1	134.1	134.4	134.8	1.5	1.7	2.0
2025	Jan	135.0	2.5	0.5	134.7	135.0	135.4	2.1	2.5	3.0
	Feb	135.4	2.7	0.3	135.0	135.5	135.7	2.3	2.7	3.2
	Mar	135.7	2.8	0.2	135.3	136.0	135.8	2.4	3.0	3.2
	Apr	136.8	2.3	0.8	136.5	137.1	137.0	2.0	2.4	2.8
	May	136.7	1.9	(0.1)	136.2	136.9	137.0	1.6	1.9	2.4
	Jun	136.9	2.0	0.2	136.5	137.2	137.2	1.7	2.0	2.5
	Jul	136.0	1.1	(0.7)	135.5	136.2	136.6	0.8	1.0	1.8
	Aug	136.7	1.4	0.5	136.0	137.1	137.2	1.0	1.6	1.6
	Sep	138.9	3.7	1.6	138.2	139.2	139.4	3.3	3.9	4.0
	Oct	139.3	3.9	0.3	138.6	139.6	140.0	3.6	4.0	4.2
	Nov	139.3	3.8	0.0	138.6	139.6	140.2	3.5	3.9	4.0
	Dec	139.6	3.9	0.2	138.9	140.0	140.3	3.6	4.1	4.1
2026	Jan	140.5	4.1	0.6	139.7	140.9	141.1	3.7	4.3	4.2
	Feb	140.8	4.0	0.2	140.0	141.1	141.5	3.7	4.1	4.3
% Change on last month		0.2			0.2	0.2	0.3			

Note: Figures may vary slightly due to the rounding off

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)

	GROUP SECTION	WEIGHTS	THIS MONTH FEB 2026	LAST MONTH JAN 2026	3 MONTHS AGO NOV 2025	6 MONTHS AGO AUG 2025	12 MONTHS AGO FEB 2025	PERCENTAGE CHANGE ON:			
								LAST MONTH	3 MONTHS AGO	6 MONTHS AGO	12 MONTHS AGO
1	Food & Non-Alcoholic Beverages	13.55	159.2	159.0	156.6	154.2	151.0	0.1	1.7	3.2	5.4
1.1	Bread & Cereals	4.26	168.2	169.1	166.2	165.1	164.0	(0.5)	1.2	1.8	2.5
1.2	Meat (Fresh, Chilled & Frozen)	2.36	165.5	164.9	160.6	155.8	151.3	0.4	3.1	6.3	9.4
1.3	Fish (Fresh, Chilled & Frozen)	0.18	156.1	155.4	149.5	144.0	139.1	0.5	4.4	8.4	12.2
1.4	Milk, Cheese & Milk Products	0.98	149.7	149.2	147.0	141.0	136.6	0.3	1.8	6.2	9.6
1.5	Oils & Fats	0.92	170.7	168.6	165.3	162.3	157.9	1.3	3.2	5.2	8.1
1.6	Fruits	0.78	152.1	150.9	148.8	142.2	143.4	0.8	2.2	7.0	6.1
1.7	Vegetables	1.08	135.9	135.6	143.0	156.4	153.5	0.2	(5.0)	(13.1)	(11.5)
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	143.1	143.7	141.3	135.4	131.2	(0.4)	1.3	5.7	9.1
1.9	Food Not Elsewhere Classified	0.54	156.4	155.0	151.8	146.7	140.8	0.9	3.0	6.6	11.0
1.10	Coffee, Tea & Cocoa	0.73	172.5	171.2	165.3	157.4	150.1	0.8	4.3	9.6	14.9
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	137.2	136.6	133.9	132.3	126.1	0.4	2.4	3.7	8.8
2	Alcoholic Beverages & Tobacco	4.34	156.2	156.2	154.1	147.0	142.8	0.0	1.4	6.2	9.4
2.1	Alcoholic Beverages	3.51	161.1	161.1	158.6	150.2	145.9	0.0	1.5	7.3	10.4
2.2	Tobacco	0.82	135.4	135.2	134.6	133.6	130.0	0.1	0.6	1.4	4.2
3	Clothing & Footwear	5.95	130.3	130.1	129.3	127.2	125.2	0.2	0.8	2.5	4.1
3.1	Clothing	2.60	131.5	131.5	130.5	128.1	125.8	0.0	0.7	2.7	4.5
3.2	Other Articles of Clothing	0.72	127.8	127.7	126.6	124.3	123.7	0.1	0.9	2.8	3.3
3.3	Cleaning, Repair & Hire	0.61	140.7	140.8	140.2	140.0	136.8	(0.1)	0.4	0.6	2.8
3.4	Footwear	2.03	126.6	126.0	125.2	123.2	121.6	0.5	1.1	2.8	4.1
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	122.4	122.2	121.5	120.5	125.9	0.2	0.8	1.6	(2.7)
4.1	Rent Paid by Tenants	7.78	127.3	127.3	126.4	125.4	124.5	0.0	0.8	1.5	2.3
4.2	Materials for Maintenance & Repair of Dwellings	3.83	135.9	135.0	133.6	131.4	128.4	0.7	1.7	3.4	5.8
4.3	Water Supply & Miscellaneous Services	1.96	99.4	99.4	99.4	99.4	112.7	0.0	0.0	0.0	(11.8)
4.4	Electricity, Gas & Other Fuels	3.89	111.0	111.0	111.0	110.7	132.7	0.0	(0.0)	0.2	(16.4)
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	132.2	131.8	129.9	128.3	126.1	0.3	1.8	3.0	4.8
5.1	Furniture & Furnishing	1.35	123.7	123.3	121.4	122.6	120.0	0.3	1.9	0.9	3.1
5.2	Carpets & Other Floor Coverings	0.27	112.3	112.0	111.6	110.0	110.5	0.2	0.7	2.1	1.6
5.3	Household Textiles	0.29	127.5	126.7	125.9	124.4	123.5	0.6	1.2	2.4	3.3
5.4	Household Appliances	0.72	135.2	134.9	132.9	129.7	131.1	0.2	1.7	4.2	3.1
5.5	Glassware, Tableware & Household Utensils	0.23	137.7	137.5	137.7	136.8	135.2	0.1	(0.0)	0.6	1.9
5.6	Small Tools, Miscellaneous Accessories	0.04	129.3	128.7	130.4	128.8	128.2	0.5	(0.8)	0.4	0.9
5.7	Goods & Services for Household Maintenance	1.95	139.7	139.4	136.8	133.9	129.8	0.2	2.2	4.4	7.6
6	Health	3.38	116.9	117.4	116.3	115.4	113.8	(0.4)	0.5	1.3	2.7
6.1	Medical Products, Applications & Equipments	0.98	138.3	140.3	136.7	134.0	129.7	(1.5)	1.1	3.2	6.6
6.2	Out-Patient Services	0.93	114.6	114.2	114.0	113.5	112.4	0.3	0.5	1.0	2.0
6.3	Hospital Services	1.47	104.1	104.1	104.1	104.1	104.1	0.0	0.0	0.0	0.0

Note: Figures may vary slightly due to the rounding off

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)

	GROUP SECTION	WEIGHTS	THIS MONTH FEB 2026	LAST MONTH JAN 2026	3 MONTHS AGO NOV 2025	6 MONTHS AGO AUG 2025	12 MONTHS AGO FEB 2025	PERCENTAGE CHANGE ON:			
								LAST MONTH	3 MONTHS AGO	6 MONTHS AGO	12 MONTHS AGO
7	Transport	23.43	159.6	158.8	158.3	152.1	150.1	0.5	0.8	4.9	6.3
7.1	Purchase of Vehicles	5.74	175.0	172.3	171.0	167.0	159.4	1.6	2.4	4.8	9.8
7.2	Operation of Personal Transport	12.56	159.0	158.8	158.4	148.6	148.5	0.1	0.3	7.0	7.1
7.3	Transport Services	5.13	143.8	143.8	143.8	143.8	143.8	0.0	0.0	0.0	0.0
8	Communication	6.94	104.3	104.4	104.3	105.6	105.6	(0.1)	0.0	(1.3)	(1.2)
8.1	Postal Services	0.21	127.5	127.5	127.5	127.5	127.5	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment	1.13	117.4	118.1	117.2	117.7	117.8	(0.6)	0.2	(0.2)	(0.3)
8.3	Telephone & Telefax Services	5.60	100.8	100.8	100.8	102.4	102.3	0.0	(0.0)	(1.6)	(1.5)
9	Recreation & Culture	2.82	116.2	115.5	114.9	114.2	114.6	0.6	1.1	1.7	1.5
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	112.5	111.8	111.4	110.6	112.0	0.6	1.0	1.7	0.5
9.2	Other Recreational Items & Equipments	0.30	126.9	125.9	123.5	123.3	122.0	0.8	2.7	2.9	3.9
9.3	Recreational & Cultural Services	0.31	127.0	127.0	126.9	126.8	122.2	0.0	0.1	0.2	4.0
9.4	Newspapers, Books & Stationary	0.11	127.6	124.3	124.7	123.5	121.3	2.6	2.3	3.3	5.2
10	Education	4.60	125.9	125.8	123.4	123.4	123.4	0.0	2.0	2.0	2.0
10.1	Pre-Primary & Primary Education	1.89	131.9	131.8	128.7	128.7	128.7	0.0	2.5	2.5	2.5
10.2	Secondary & Tertiary Education	2.70	121.7	121.7	119.7	119.6	119.6	0.0	1.7	1.7	1.7
11	Restaurants & Hotels	3.66	131.5	131.2	130.5	129.0	127.8	0.2	0.7	1.9	2.9
11.1	Restaurants, Cafes & the Like	3.02	137.9	137.4	136.1	134.2	132.6	0.3	1.3	2.7	4.0
11.2	Accommodation Services	0.64	101.5	101.7	104.2	104.6	105.3	(0.2)	(2.6)	(2.9)	(3.6)
12	Miscellaneous Goods & Services	9.01	160.1	159.9	158.3	156.6	146.6	0.2	1.1	2.3	9.2
12.1	Personal Care	2.33	151.1	149.2	146.3	141.3	137.1	1.2	3.3	6.9	10.2
12.2	Personal Effects Not Elsewhere Classified	0.22	106.6	107.5	107.4	107.4	106.3	(0.8)	(0.8)	(0.7)	0.3
12.3	Social Protection	0.13	129.9	129.9	129.4	129.4	129.4	0.0	0.4	0.4	0.4
12.4	Insurance	3.62	193.7	194.3	192.4	191.9	170.1	(0.3)	0.7	0.9	13.9
12.5	Financial Services	1.09	129.9	129.4	129.3	127.6	127.0	0.3	0.5	1.8	2.3
12.6	Taxes, Licences & Fees	1.61	128.1	128.3	128.2	127.9	127.6	(0.2)	(0.1)	0.2	0.3
	All-Items Index	100.0	140.8	140.5	139.3	136.7	135.4	0.2	1.0	3.0	4.0

Note: Figures may vary slightly due to the rounding off

TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)

	ALL ITEMS		NON-TRADABLE		DOMESTIC TRADABLE		IMPORTED TRADABLE		ALL TRADABLE	
	INDEX	INFLATION	INDEX	INFLATION	INDEX	INFLATION	INDEX	INFLATION	INDEX	INFLATION
Weights	100.00		42.29		15.46		42.26		57.71	
2023										
Jan	126.8	9.3	119.8	6.0	130.6	13.0	132.4	11.1	131.9	11.6
Feb	126.9	9.1	119.9	5.9	131.1	13.2	132.4	10.6	132.0	11.2
Mar	128.2	9.9	120.1	6.0	131.8	13.4	135.0	12.4	134.2	12.7
Apr	129.7	7.9	121.8	4.6	133.3	13.1	136.2	9.3	135.4	10.3
May	130.2	5.7	122.1	4.6	134.1	12.5	136.9	4.5	136.2	6.5
Jun	130.5	4.6	122.4	3.1	134.6	10.0	137.2	4.0	136.5	5.5
Jul	129.7	1.5	122.5	3.0	134.7	7.9	134.9	-1.9	134.9	0.5
Aug	129.7	1.2	122.6	3.0	134.7	7.2	135.0	-2.3	135.0	0.1
Sep	131.9	3.2	122.7	3.0	134.6	6.2	140.0	2.3	138.6	3.3
Oct	132.0	3.1	122.8	3.1	134.8	5.4	140.1	2.1	138.8	3.0
Nov	132.0	3.9	122.9	3.1	135.4	5.6	139.8	3.9	138.6	4.4
Dec	132.1	3.5	123.0	3.0	135.6	4.8	139.9	3.5	138.8	3.9
2024										
Jan	131.8	3.9	123.1	2.8	136.5	4.5	138.6	4.7	138.1	4.7
Feb	131.9	3.9	123.2	2.8	137.1	4.6	138.6	4.7	138.2	4.7
Mar	132.0	2.9	123.4	2.8	137.4	4.3	138.5	2.6	138.2	3.0
Apr	133.7	3.1	125.2	2.7	138.2	3.7	140.6	3.3	140.0	3.4
May	134.2	3.0	125.4	2.6	138.7	3.4	141.3	3.2	140.6	3.3
Jun	134.2	2.8	125.5	2.6	139.1	3.4	141.2	2.9	140.7	3.0
Jul	134.5	3.7	125.6	2.5	139.7	3.7	141.5	4.9	141.1	4.6
Aug	134.8	3.9	125.7	2.5	140.2	4.1	142.0	5.2	141.6	4.9
Sep	133.9	1.5	125.7	2.4	140.4	4.3	139.7	-0.2	139.9	0.9
Oct	134.1	1.6	125.7	2.4	140.9	4.5	140.0	-0.1	140.2	1.1
Nov	134.3	1.7	125.7	2.3	141.2	4.3	140.3	0.4	140.6	1.4
Dec	134.4	1.7	126.0	2.4	141.5	4.3	140.1	0.1	140.5	1.2
2025										
Jan	135.0	2.5	126.3	2.5	142.8	4.6	140.8	1.6	141.3	2.4
Feb	135.4	2.7	126.4	2.6	143.7	4.8	141.3	1.9	141.9	2.7
Mar	135.7	2.8	126.5	2.5	144.2	4.9	141.8	2.4	142.4	3.0
Apr	136.8	2.3	128.4	2.5	144.9	4.9	142.3	1.2	143.0	2.2
May	136.7	1.9	127.8	2.0	145.0	4.5	142.5	0.8	143.2	1.8
Jun	136.9	2.0	128.0	2.0	145.1	4.3	142.8	1.1	143.4	2.0
Jul	136.0	1.1	126.0	0.3	145.3	4.0	142.6	0.7	143.3	1.6
Aug	136.7	1.4	126.1	0.4	146.6	4.6	143.6	1.1	144.4	2.0
Sep	138.9	3.7	126.4	0.6	148.0	5.4	147.9	5.9	147.9	5.8
Oct	139.3	3.9	126.6	0.7	149.4	6.0	148.4	6.0	148.7	6.0
Nov	139.3	3.8	126.4	0.6	150.2	6.4	148.2	5.6	148.8	5.9
Dec	139.6	3.9	126.7	0.6	150.2	6.2	148.6	6.1	149.1	6.1
2026										
Jan	140.5	4.1	127.1	0.6	152.0	6.4	149.7	6.3	150.3	6.4
Feb	140.8	4.0	127.1	0.6	152.2	5.9	150.3	6.4	150.8	6.3
% Change on last month	0.2		0.0		0.2		0.4		0.3	

Note: Figures may vary slightly due to the rounding off

TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean

YEAR	MONTH	CONSUMER PRICE INDEX (TRIMMED MEAN) (DECEMBER 2018 = 100)	CORE MONTHLY INFLATION RATE (TRIMMED MEAN) (PERCENTAGE)	CONSUMER PRICE INDEX (EXCLUDING ADMINISTERED PRICES) (DECEMBER 2018 = 100)	CORE MONTHLY INFLATION (EXCLUDING ADMINISTERED PRICES) (PERCENTAGE)
2023					
	Jan	127.0	8.5	124.2	9.1
	Feb	127.0	8.2	124.3	8.7
	Mar	128.5	9.2	125.1	8.9
	Apr	128.9	7.1	126.2	8.3
	May	126.0	5.4	127.0	7.7
	Jun	126.7	4.3	127.5	7.1
	Jul	126.3	2.5	127.6	5.9
	Aug	126.4	2.4	127.7	5.5
	Sep	127.4	3.3	128.1	5.2
	Oct	128.5	3.2	128.2	4.9
	Nov	132.0	3.7	128.6	4.9
	Dec	131.8	3.3	128.8	4.4
2024					
	Jan	132.9	3.7	129.3	4.1
	Feb	132.4	3.7	129.5	4.1
	Mar	132.4	2.6	129.7	3.7
	Apr	132.0	2.9	130.1	3.1
	May	132.8	2.8	130.8	3.0
	Jun	132.9	2.6	130.9	2.7
	Jul	133.4	3.5	131.3	2.9
	Aug	133.8	3.7	131.8	3.2
	Sep	130.3	1.5	132.0	3.1
	Oct	130.5	1.6	132.3	3.2
	Nov	130.7	1.7	132.6	3.1
	Dec	131.2	1.7	133.0	3.3
2025					
	Jan	131.9	2.2	133.9	3.5
	Feb	132.3	2.4	134.4	3.8
	Mar	132.4	2.5	134.9	4.0
	Apr	132.7	2.3	135.5	4.1
	May	133.8	1.8	135.6	3.7
	Jun	134.3	2.0	136.0	3.9
	Jul	134.5	1.4	135.9	3.5
	Aug	135.3	1.6	136.9	3.9
	Sep	138.5	4.2	137.9	4.5
	Oct	138.7	4.5	138.6	4.8
	Nov	138.8	4.3	139.1	4.9
	Dec	139.1	4.5	139.5	4.9
2026					
	Jan	139.9	4.6	140.7	5.1
	Feb	140.3	4.6	141.2	5.0

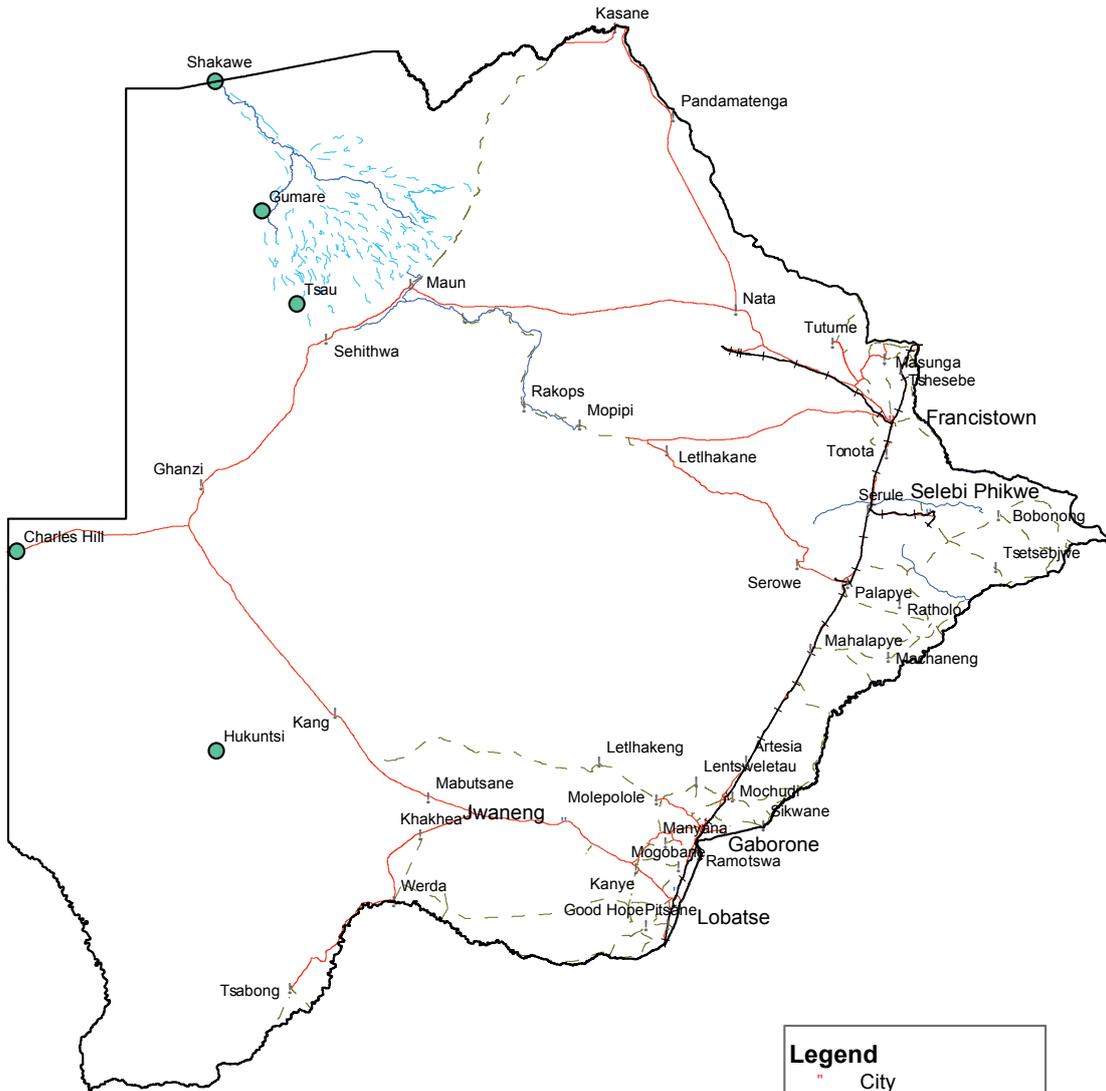
Note: Figures may vary slightly due to the rounding off

TABLE 6: Average Annual Inflation (December 2018=100)

	GROUP	WEIGHTS	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	Food & Non-Alcoholic Beverages	13.55	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0	11.1	11.9	4.8	5.4
2	Alcoholic Beverages & Tobacco	4.34	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3	4.6	5.6	7.8
3	Clothing & Footwear	5.95	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4	5.7	4.3	3.7
4	Housing, Water, Electr. Gas & Other Fuels	17.45	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6	2.1	0.7	(1.4)
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5	5.9	3.1	3.2
6	Health	3.38	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7	2.9	1.7	2.3
7	Transport	23.43	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3	31.1	4.2	1.3	1.2
8	Communication	6.94	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3	1.3	1.9	0.3	(0.1)
9	Recreation & Culture	2.82	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5	4.2	2.5	2.0	1.9
10	Education	4.60	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2	5.2	1.5	2.6
11	Restaurants & Hotels	3.66	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2	6.2	4.0	2.8
12	Miscellaneous Goods & Services	9.01	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8	8.7	8.1	8.0
	All-Items (National)	100.0	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1	5.2	2.8	2.7

Note: Figures may vary slightly due to the rounding off

CPI Area Coverage



Legend

- City
- Towns
- ! Major Villages
- Rivers
- Main Roads
- - - Secondary Roads
- +— Railway
- - - Swamp

01 50 00 2003 00 400 Kilometers

GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Contributions: These are percentage points that add up to the overall inflation rate. The contribution of a **group** to overall annual inflation depends on its weight in the consumption basket and its own annual inflation rate.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export to or import from other countries.

All –Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.



**CONSUMER
PRICE
INDEX**
FEBRUARY 2026



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