



# Consumer Price Index

**April 2021**

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## COMMENTARY

### SECTION 1: HEADLINE INFLATION

The annual inflation rate soared to 5.6 percent in April 2021, recording a rise of 2.4 percentage points on the March 2021 rate of 3.2 percent. The major contributors to the April 2021 annual inflation rate were; Transport (1.8 percent), Housing, Water, Electricity, Gas & Other Fuels (1.1 percent), Food & Non-Alcoholic Beverages (0.9 percent), Miscellaneous Goods & Services (0.5 percent) and Alcoholic Beverages & Tobacco (0.5 percent). [Refer to Table 1.](#)

The comparison of inflation rates for regions between March 2021 and April 2021 shows that the Cities & Towns inflation rate rose by 2.6 percentage points, from 2.9 percent in March to 5.5 percent in April. The Urban Villages inflation rate stood at 5.9 percent in April, reflecting an increase of 2.4 percentage points on the March rate of 3.5 percent. The Rural Villages rate moved from 3.1 to 5.2 percent, recording a growth of 2.1 percentage points. [Refer to Table 2](#)

The national Consumer Price Index was 109.6 in April 2021, an increase of 3.3 percent, from 106.0 recorded in March 2021. The Cities & Towns Index rose by 3.6 percent, from 105.9 in March to 109.7 in April. The Urban Villages index moved from 106.5 in March to 110.0 in April 2021, a rise of 3.3 percent while the Rural Villages index registered a growth of 2.9 percent, from 105.4 to 108.4. [Refer to Table 2](#)

All the group indices recorded positive changes between March 2021 and April 2021, specifically; transport (5.9 percent), Miscellaneous good & Services (5.0 percent), Alcoholic beverages & Tobacco (4.5 percent), Housing, Water, Electricity, Gas & Other Fuels (3.7 percent) and Food & Non-Alcoholic Beverages (2.9 percent). [Refer to Table 2.](#)

The Transport group index registered an increase of 5.9 percent, from 102.8 in March to 108.8 in April. This was attributed to an increase in the constituent section index of Operation of Personal Transport and purchase of Vehicles by 9.3 and 5.0 percent respectively. The increase in Operation of Personal Transport section index was due to the rise in retail pump prices for petrol (95) and diesel (50ppm), each by P1.00 per litre, which effected on the 1st of April 2021. [Refer to Table 3.](#)

The Miscellaneous Goods & Services index group registered a growth of 5.0 percent, from 106.9 in March to 112.2 in April. This was due to an increase in the constituent section indices of Financial Services (8.3 percent), Insurance (7.4 percent) and Personal Care (2.9 percent). [Refer to Table 3.](#)

The Alcoholic Beverages & Tobacco group index rose by 4.5 percent, from 112.0 to 117.1 over the two periods. This was owing to the rise in the constituent section indices of the Alcoholic Beverages (4.9 percent) and Tobacco (2.5 percent). [Refer to Table 3.](#)

The Housing, Water, Electricity, Gas & Other Fuels index group moved from 109.2 to 113.3, registering a rise of 3.7 percent during the period under review. The rise was mainly attributable to the increases in the constituent section indices of Rent paid by Tenants, by 5.0 percent, Electricity Gas & Other Fuels by 4.7 percent and Materials for Maintenance & Repair of Dwellings by 2.1 percent. The rise in the Electricity, Gas & Other Fuels section index was largely due to the hike in the electricity tariffs by 3 percent and the increase in Value Added Tax (VAT) from 12 percent to 14 percent, both effective 1st April 2021. [Refer to Table 3.](#)

During the period under review, the Food & Non-Alcoholic Beverages group index moved from 108.6 to 111.7 recording an increase of 2.9 percent. This was due to the general increase in the constituent section indices, notably; Vegetables (6.4 percent), Oils & Fats (4.9 percent), Fish (Fresh, Chilled & Frozen) (4.8 percent), Food Not Elsewhere Classified (4.1 percent), Mineral Waters, Soft Drinks, Fruits & Vegetables Juices (3.9 percent), Bread & Cereals (2.6 percent) and Meat (Fresh, Chilled & Frozen) (2.4 percent). The Section indices in the Food & Non-Alcoholic Beverages group index recorded changes of more than 1.0 percent except Sugar, Jam, Honey, Chocolate & Confectionery which recorded 0.9 percent. [Refer to Table 3.](#)

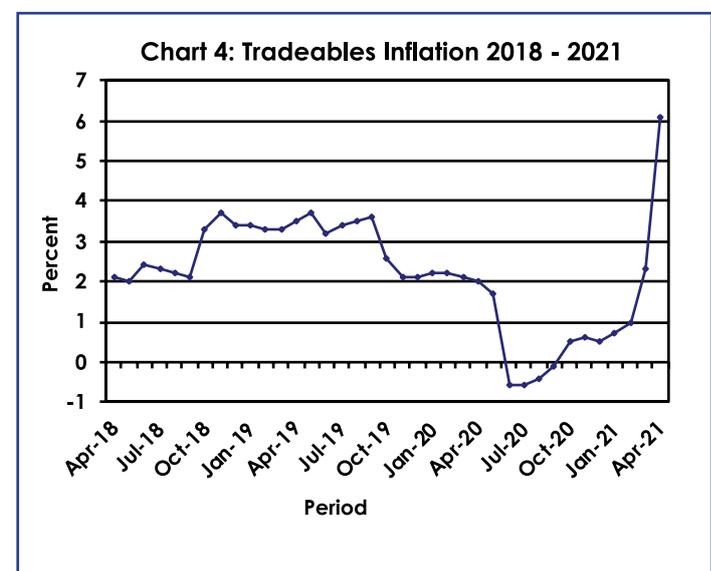
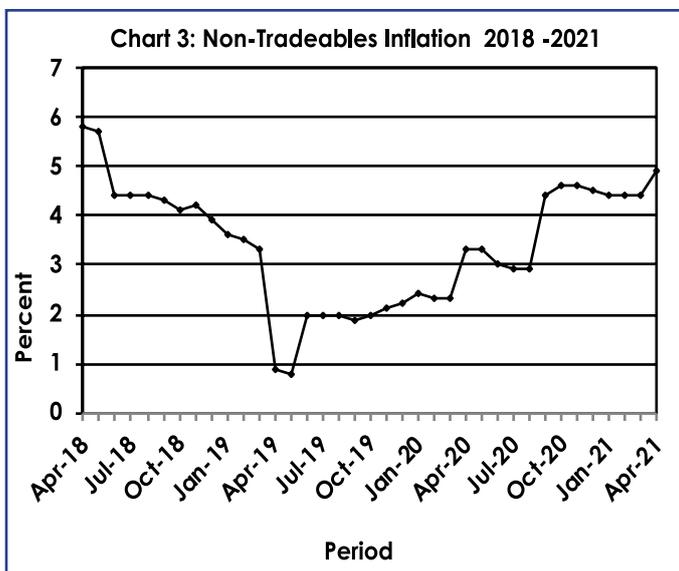
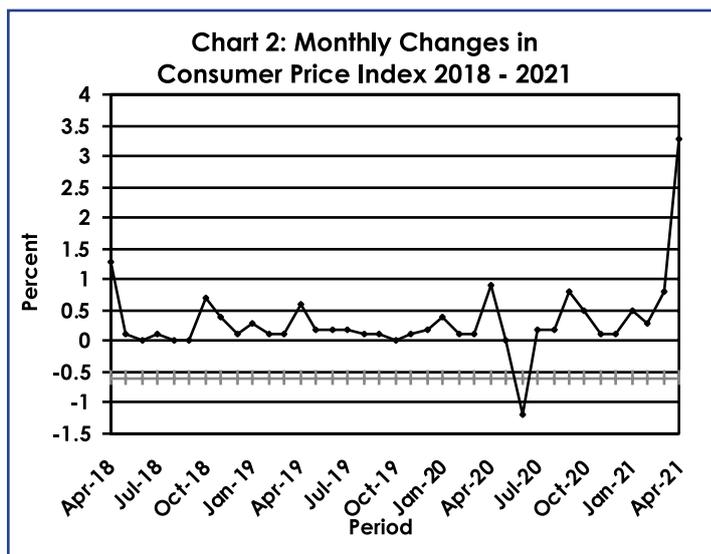
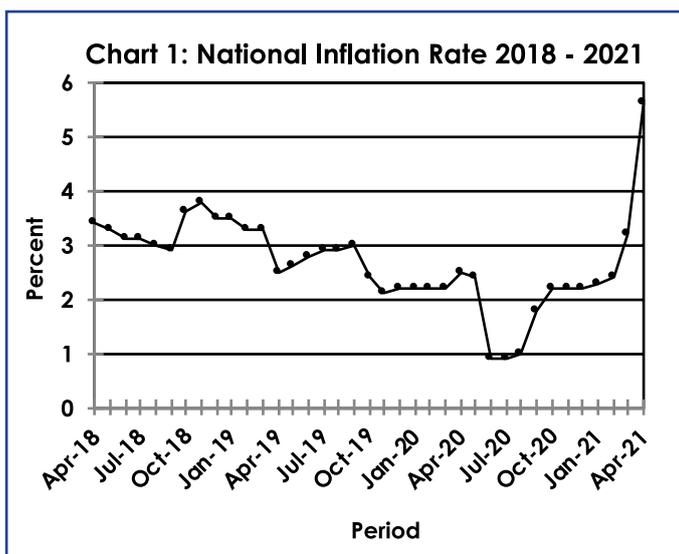
The All-Tradeables index was 109.4 in April 2021, recording a rise of 3.9 percent from 105.3 recorded in March 2021. The Imported Tradeables Index increased from 103.3 in March to 107.9 in April 2021, an increase of 4.4 percent. The Domestic Tradeables Index realised a rise of 2.6 percent, from 110.8 in March to 113.7 in April. The Non-Tradeables Index rose by 2.5 percent from 107.1 in March to 109.8 in April. Refer to Table 4.

The All-Tradeables inflation rate was 6.1 percent in April 2021, registering a rise of 3.8 percentage points on the March rate of 2.3 percent. The Imported Tradeables inflation increased by 4.4 percentage points, from 1.3 percent in March 2021 to 5.7 percent in April 2021. The Domestic Tradeables inflation was 7.2 percent in April 2021, a rise of 2.2 percentage points from 5.0 percent recorded in March 2021. The Non-Tradeables inflation rate increased by 0.5 of a percentage point, advancing from 4.4 percent in March 2021 to 4.9 percent in April 2021. Refer to Table 4.

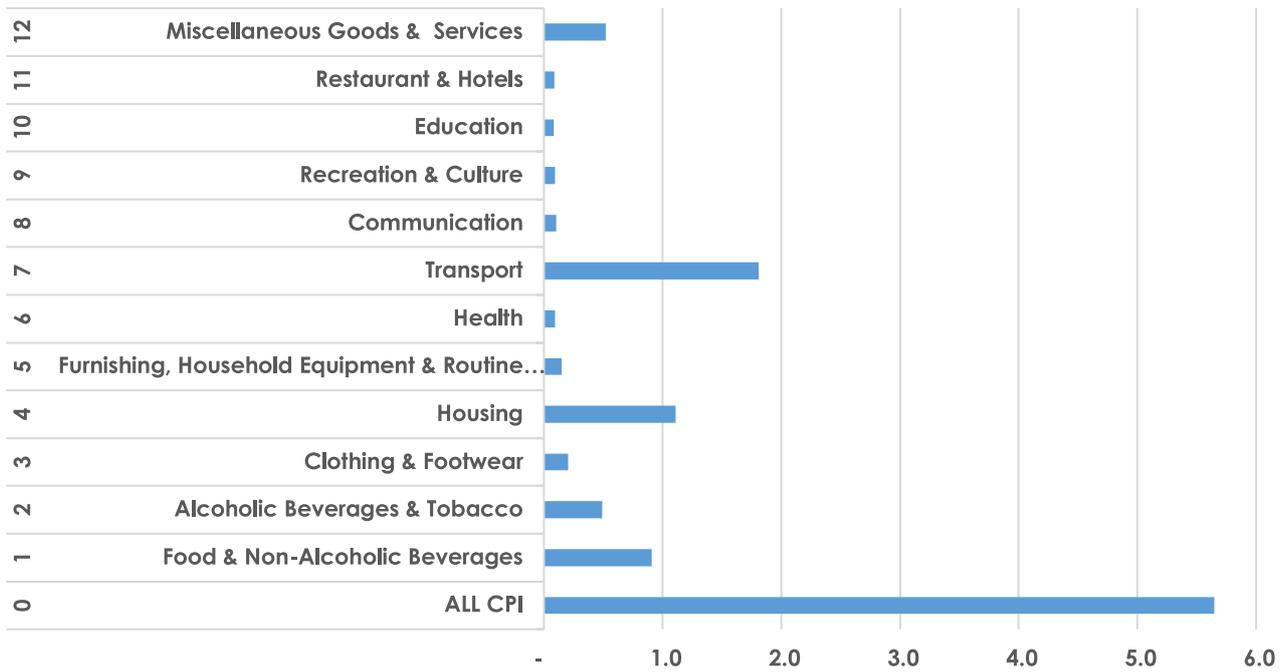
**SECTION 2: CORE INFLATION**

The Trimmed Mean Core Inflation rate was 5.4 percent in April 2021, registering a growth of 2.6 percentage points, compared to 2.8 percent recorded in March 2021. Similarly, the Core Inflation rate registered an increase of 2.2 percentage points, from 3.9 percent in March 2021 to 6.1 percent in April 2021. Refer to Table 5.

**CHARTS**



**Chart 5: Contribution to Annual Inflation Rate April 2021**



*Malebogo Kerekang*

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For Statistician General  
14<sup>th</sup> May 2021**

**TABLES**

**TABLE 1: Contributions of Groups to Annual Inflation Rate**

Group Code	Group Name	CONTRIBUTION		
		Feb-21	Mar-21	Apr-21
<b>0</b>	<b>All Items Inflation Rate</b>	<b>2.4</b>	<b>3.2</b>	<b>5.6</b>
1	Food & Non-Alcoholic Beverages	0.5	0.5	0.9
2	Alcoholic Beverages & Tobacco	0.3	0.3	0.5
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	1.3	1.3	1.1
5	Furnishing, Household Equipment & Routine Maintenance	0.1	0.1	0.2
6	Health	0.1	0.1	0.1
7	Transport	-0.3	0.4	1.8
8	Communication	0.1	0.1	0.1
9	Recreation & Culture	0.0	0.0	0.1
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.1	0.1	0.1
12	Miscellaneous Goods & Services	0.1	0.1	0.5

**Note:** Figures may vary slightly due to the rounding -up

**TABLE 2 : CONSUMER PRICE INDEX (DECEMBER 2018 =100.0)**

		Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communication	Rec. & Culture	Education	Rest. & Hotels	Miscellaneous	
Weights	Food	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01	
<b>2019</b>	Jan	100.4	99.8	100.2	100.1	100.2	100.1	100.3	100.0	100.1	103.0	100.0	100.3
	Feb	100.6	99.6	100.2	100.1	100.4	100.2	100.6	100.0	100.1	103.1	100.1	100.6
	Mar	101.0	99.9	100.3	100.3	100.6	100.3	100.5	100.0	100.4	103.1	100.6	100.4
	Apr	101.4	101.2	100.4	100.3	100.7	100.3	100.7	100.0	100.2	103.1	100.8	104.9
	May	102.0	102.4	100.5	100.4	100.8	100.4	100.8	100.0	100.2	103.1	101.1	104.9
	Jun	102.0	103.2	100.7	100.9	101.6	100.5	100.6	100.1	100.2	103.1	101.3	105.0
	Jul	102.1	103.5	100.8	101.0	101.8	100.6	100.9	100.1	100.3	103.1	101.6	105.4
	Aug	102.1	103.6	101.0	101.1	101.8	100.7	101.0	100.2	100.3	103.1	101.8	105.3
	Sept	102.4	103.8	101.0	101.2	102.1	100.6	100.9	100.2	100.3	103.1	102.1	105.3
	Oct	102.3	104.1	101.1	101.3	102.2	100.7	101.0	100.3	100.0	103.1	102.3	105.2
	Nov	102.5	104.2	101.3	101.3	102.4	100.8	101.2	100.4	100.0	103.1	102.4	105.3
	Dec	103.0	104.4	101.3	101.5	102.7	100.8	101.3	100.4	99.8	103.1	102.9	105.3
<b>2020</b>	Jan	103.7	104.5	101.7	101.6	103.0	101.0	101.3	100.4	99.8	107.9	103.7	105.5
	Feb	104.2	104.6	101.8	101.7	103.3	101.0	101.4	100.3	100.0	108.0	103.9	105.6
	Mar	104.4	104.7	102.0	101.9	103.5	101.1	101.3	100.3	100.0	108.0	104.2	105.4
	Apr	104.6	104.8	102.1	106.5	103.7	101.5	101.3	100.3	99.7	108.0	104.4	106.1
	May	105.2	104.8	102.4	106.6	103.7	101.7	100.7	100.4	99.5	108.0	104.7	106.2
	Jun	105.7	108.7	102.9	106.7	103.9	102.0	93.9	100.5	99.5	108.0	104.8	106.2
	Jul	106.1	110.3	103.2	106.9	103.7	102.0	93.9	100.6	99.6	108.0	104.8	105.9
	Aug	106.5	110.4	103.3	107.2	104.0	102.1	94.0	100.8	99.8	108.0	104.8	105.8
	Sept	106.7	110.2	103.5	107.7	104.1	102.2	97.0	100.8	100.2	108.0	105.1	106.0
	Oct	106.7	111.0	103.9	107.9	104.4	102.2	98.4	101.3	100.2	108.0	105.3	106.2
	Nov	106.9	111.0	103.9	108.2	104.5	102.3	98.6	101.3	100.5	108.0	105.5	106.3
	Dec	106.7	111.3	104.1	108.5	104.7	102.4	98.7	101.1	100.7	108.0	105.3	106.4
<b>2021</b>	Jan	107.2	111.3	104.4	108.7	105.1	103.2	99.6	101.1	101.1	109.9	105.2	106.8
	Feb	108.0	111.5	104.6	109.0	105.2	103.2	100.0	101.1	101.6	109.9	105.5	106.9
	Mar	108.6	112.0	104.9	109.2	105.6	103.5	102.8	101.1	101.8	109.9	106.0	106.9
	Apr	111.7	117.1	105.7	113.3	106.9	104.3	108.8	101.8	103.1	109.9	107.0	112.2
<b>% Change on Last month</b>		<b>2.9</b>	<b>4.5</b>	<b>0.8</b>	<b>3.7</b>	<b>1.3</b>	<b>0.8</b>	<b>5.9</b>	<b>0.7</b>	<b>1.3</b>	<b>0.1</b>	<b>0.9</b>	<b>5.0</b>

Note: Figures may vary slightly due to the rounding -up

TABLE 2: CONSUMER PRICE INDEX (Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
<b>2019</b>	Jan	100.3	3.5	0.3	100.4	100.3	100.2	4.1	3.4	2.4
	Feb	100.5	3.3	0.1	100.6	100.5	100.3	4.0	3.2	2.3
	Mar	100.6	3.3	0.1	100.6	100.6	100.3	3.9	3.2	2.2
	Apr	101.2	2.5	0.6	101.2	101.3	100.8	2.9	2.6	1.7
	May	101.3	2.6	0.2	101.4	101.5	100.9	2.9	2.7	1.8
	Jun	101.5	2.8	0.2	101.6	101.6	101.1	3.0	2.9	2.1
	Jul	101.7	2.9	0.2	101.8	101.8	101.2	3.1	3.0	2.1
	Aug	101.7	2.9	0.1	101.8	101.9	101.3	3.2	3.1	2.2
	Sept	101.8	3.0	0.1	101.9	102.0	101.4	3.2	3.1	2.3
	Oct	101.9	2.4	0.0	102.0	102.0	101.4	2.5	2.5	1.8
	Nov	102.0	2.1	0.1	102.1	102.1	101.5	2.2	2.3	1.5
	Dec	102.2	2.2	0.2	102.3	102.3	101.6	2.3	2.3	1.6
<b>2020</b>	Jan	102.6	2.2	0.4	102.8	102.6	102.0	2.4	2.3	1.8
	Feb	102.7	2.2	0.1	102.9	102.8	102.1	2.3	2.3	1.9
	Mar	102.8	2.2	0.1	102.9	102.9	102.3	2.3	2.3	2.0
	Apr	103.7	2.5	0.9	103.9	103.9	103.0	2.7	2.6	2.3
	May	103.7	2.4	0.0	103.9	103.8	103.1	2.5	2.3	2.2
	Jun	102.4	0.9	(1.2)	102.6	102.7	101.5	1.0	1.1	0.4
	Jul	102.6	0.9	0.2	102.7	102.9	101.8	0.9	1.1	0.6
	Aug	102.8	1.0	0.2	102.8	103.1	102.0	1.0	1.1	0.7
	Sept	103.6	1.8	0.8	103.7	104.0	102.9	1.7	1.9	1.6
	Oct	104.1	2.2	0.5	104.2	104.4	103.4	2.2	2.4	2.0
	Nov	104.3	2.2	0.1	104.4	104.6	103.6	2.2	2.4	2.0
	Dec	104.4	2.2	0.1	104.4	104.7	103.7	2.1	2.4	2.0
<b>2021</b>	Jan	104.9	2.3	0.5	104.9	105.3	104.2	2.0	2.6	2.1
	Feb	105.2	2.4	0.3	105.1	105.6	104.5	2.1	2.7	2.3
	Mar	106.0	3.2	0.8	105.9	106.5	105.4	2.9	3.5	3.1
	Apr	109.6	5.6	3.3	109.7	110.0	108.4	5.5	5.9	5.2
<b>% Change on last month</b>		<b>3.3</b>			<b>3.6</b>	<b>3.3</b>	<b>2.9</b>			

Note: Figures may vary slightly due to the rounding -up

**TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0)**

	Group Section	Weights	This month Apr 2021	Last month Mar 2021	3 months ago Jan 2021	6 months ago Oct 2020	12 months ago Apr 2020	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
<b>1</b>	<b>Food &amp; Non-Alcoholic Beverages</b>	<b>13.55</b>	<b>111.7</b>	<b>108.6</b>	<b>107.2</b>	<b>106.7</b>	<b>104.6</b>	<b>2.9</b>	<b>4.2</b>	<b>4.7</b>	<b>6.8</b>
1.1	Bread & Cereals	4.26	116.5	113.5	111.1	110.2	105.1	2.6	4.8	5.7	10.8
1.2	Meat (Fresh, Chilled & Frozen)	2.36	115.9	113.2	111.9	110.4	110.3	2.4	3.5	4.9	5.1
1.3	Fish (Fresh, Chilled & Frozen)	0.18	108.3	103.3	101.6	101.1	104.2	4.8	6.6	7.1	4.0
1.4	Milk, Cheese & Milk Products	0.98	107.1	105.6	105.2	104.4	103.5	1.4	1.8	2.6	3.4
1.5	Oils & Fats	0.92	109.0	104.0	103.1	101.6	98.9	4.9	5.7	7.3	10.2
1.6	Fruits	0.78	113.4	110.8	108.2	107.4	110.3	2.4	4.8	5.6	2.8
1.7	Vegetables	1.08	108.6	102.1	102.2	105.2	100.2	6.4	6.3	3.3	8.4
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	99.6	98.7	98.7	99.3	98.8	0.9	0.9	0.3	0.8
1.9	Food Not Elsewhere Classified	0.54	108.7	104.4	103.8	104.5	104.8	4.1	4.7	4.0	3.7
1.10	Coffee, Tea & Cocoa	0.73	108.6	105.5	104.0	103.5	102.5	2.9	4.5	5.0	6.0
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	107.4	103.4	102.9	103.1	103.0	3.9	4.4	4.2	4.2
<b>2</b>	<b>Alcoholic Beverages &amp; Tobacco</b>	<b>4.34</b>	<b>117.1</b>	<b>112.0</b>	<b>111.3</b>	<b>111.0</b>	<b>104.8</b>	<b>4.5</b>	<b>5.2</b>	<b>5.5</b>	<b>11.7</b>
2.1	Alcoholic Beverages	3.51	117.6	112.1	111.5	111.3	104.8	4.9	5.4	5.7	12.2
2.2	Tobacco	0.82	114.8	111.9	110.1	109.7	104.8	2.5	4.2	4.6	9.5
<b>3</b>	<b>Clothing &amp; Footwear</b>	<b>5.95</b>	<b>105.7</b>	<b>104.9</b>	<b>104.4</b>	<b>103.9</b>	<b>102.1</b>	<b>0.8</b>	<b>1.2</b>	<b>1.8</b>	<b>3.5</b>
3.1	Clothing	2.60	106.3	105.5	105.0	104.2	102.6	0.8	1.3	2.0	3.6
3.2	Other Articles of Clothing	0.72	104.9	104.5	104.1	103.6	101.8	0.4	0.7	1.3	3.0
3.3	Cleaning, Repair & Hire	0.61	108.4	106.4	106.1	106.1	103.0	1.8	2.2	2.2	5.2
3.4	Footwear	2.03	104.4	103.7	103.3	102.8	101.3	0.7	1.0	1.6	3.1
<b>4</b>	<b>Housing, Water, Electricity, Gas &amp; Other Fuels</b>	<b>17.45</b>	<b>113.3</b>	<b>109.2</b>	<b>108.7</b>	<b>107.9</b>	<b>106.5</b>	<b>3.7</b>	<b>4.2</b>	<b>4.9</b>	<b>6.4</b>
4.1	Rent Paid by Tenants	7.78	108.9	103.7	103.6	103.4	103.0	5.0	5.1	5.3	5.6
4.2	Materials for Maintenance & Repair of Dwellings	3.83	115.9	113.5	111.7	108.5	102.9	2.1	3.8	6.8	12.6
4.3	Water Supply & Miscellaneous Services	1.96	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0
4.4	Electricity, Gas & Other Fuels	3.89	126.2	120.5	120.4	120.5	120.2	4.7	4.8	4.8	5.0
<b>5</b>	<b>Furnishing, H/H Equipment &amp; Routine Maintenance</b>	<b>4.85</b>	<b>106.9</b>	<b>105.6</b>	<b>105.1</b>	<b>104.4</b>	<b>103.7</b>	<b>1.3</b>	<b>1.7</b>	<b>2.5</b>	<b>3.1</b>
5.1	Furniture & Furnishing	1.35	106.4	105.6	104.9	104.4	103.2	0.7	1.4	1.9	3.1
5.2	Carpets & Other Floor Coverings	0.27	107.7	106.0	105.2	105.1	102.9	1.6	2.4	2.5	4.7
5.3	Household Textiles	0.29	107.7	106.1	105.5	105.1	102.7	1.6	2.1	2.5	4.9
5.4	Household Appliances	0.72	106.2	105.0	104.6	102.9	100.8	1.2	1.5	3.2	5.4
5.5	Glassware, Tableware & Household Utensils	0.23	107.8	106.2	105.9	104.8	103.5	1.5	1.8	2.8	4.1
5.6	Small Tools, Miscellaneous Accessories	0.04	111.3	108.4	107.8	106.7	103.2	2.7	3.3	4.3	7.8
5.7	Goods & Services for Household Maintenance	1.95	107.2	105.5	105.3	104.5	105.4	1.6	1.8	2.5	1.7
<b>6</b>	<b>Health</b>	<b>3.38</b>	<b>104.3</b>	<b>103.5</b>	<b>103.2</b>	<b>102.2</b>	<b>101.5</b>	<b>0.8</b>	<b>1.1</b>	<b>2.1</b>	<b>2.8</b>
6.1	Medical Products, Applications & Equipments	0.98	105.9	104.8	104.4	103.6	102.7	1.0	1.4	2.2	3.1
6.2	Out-Patient Services	0.93	105.5	104.6	103.9	102.8	101.4	0.9	1.5	2.6	4.0
6.3	Hospital Services	1.47	102.6	102.0	102.0	100.9	100.8	0.7	0.7	1.7	1.9

**TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0) (Cont.)**

	Group Section	Weights	This month Apr 2021	Last month Mar 2021	3 months ago Jan 2021	6 months ago Oct 2020	12 months ago Apr 2020	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
<b>7</b>	<b>Transport</b>	<b>23.43</b>	<b>108.8</b>	<b>102.8</b>	<b>99.6</b>	<b>98.4</b>	<b>101.3</b>	<b>5.9</b>	<b>9.2</b>	<b>10.6</b>	<b>7.4</b>
7.1	Purchase of Vehicles	5.74	118.9	113.2	111.0	106.3	104.2	5.0	7.1	11.9	14.2
7.2	Operation of Personal Transport	12.56	102.8	94.1	89.2	89.1	100.5	9.3	15.2	15.4	2.3
7.3	Transport Services	5.13	112.3	112.3	112.3	112.5	100.1	0.0	0.0	(0.2)	12.1
<b>8</b>	<b>Communication</b>	<b>6.94</b>	<b>101.8</b>	<b>101.1</b>	<b>101.1</b>	<b>101.3</b>	<b>100.3</b>	<b>0.7</b>	<b>0.7</b>	<b>0.5</b>	<b>1.5</b>
8.1	Postal Services	0.21	113.6	113.6	113.6	113.6	100.0	0.0	0.0	0.0	13.6
8.2	Telephone & Telefax Equipment *	1.13	104.0	104.3	104.0	105.2	101.7	(0.4)	(0.0)	(1.2)	2.2
8.3	Telephone & Telefax Services	5.60	100.9	100.0	100.0	100.0	100.0	0.9	0.9	0.9	0.9
<b>9</b>	<b>Recreation &amp; Culture</b>	<b>2.82</b>	<b>103.1</b>	<b>101.8</b>	<b>101.1</b>	<b>100.2</b>	<b>99.7</b>	<b>1.3</b>	<b>1.9</b>	<b>2.8</b>	<b>3.3</b>
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	102.8	101.9	101.1	100.0	99.5	0.9	1.7	2.8	3.3
9.2	Other Recreational Items & Equipments	0.30	104.4	103.8	102.9	102.7	101.6	0.6	1.4	1.6	2.7
9.3	Recreational & Cultural Services	0.31	101.9	97.7	97.7	97.4	97.4	4.3	4.3	4.6	4.6
9.4	Newspapers, Books & Stationary	0.11	108.2	106.5	106.4	106.2	105.5	1.7	1.7	1.9	2.6
<b>10</b>	<b>Education</b>	<b>4.60</b>	<b>109.9</b>	<b>109.9</b>	<b>109.9</b>	<b>108.0</b>	<b>108.0</b>	<b>0.1</b>	<b>0.1</b>	<b>1.8</b>	<b>1.8</b>
10.1	Pre-Primary & Primary Education	1.89	111.2	111.1	111.1	108.3	108.3	0.1	0.1	2.7	2.7
10.2	Secondary & Tertiary Education	2.70	109.0	109.0	109.0	107.8	107.7	0.1	0.1	1.2	1.2
<b>11</b>	<b>Restaurants &amp; Hotels</b>	<b>3.66</b>	<b>107.0</b>	<b>106.0</b>	<b>105.2</b>	<b>105.3</b>	<b>104.4</b>	<b>0.9</b>	<b>1.7</b>	<b>1.6</b>	<b>2.5</b>
11.1	Restaurants, Cafes & the Like	3.02	109.0	108.0	107.0	106.1	104.5	1.0	1.9	2.7	4.3
11.2	Accommodation Services	0.64	97.4	96.6	96.7	101.2	103.9	0.8	0.8	(3.8)	(6.2)
<b>12</b>	<b>Miscellaneous Goods &amp; Services</b>	<b>9.01</b>	<b>112.2</b>	<b>106.9</b>	<b>106.8</b>	<b>106.2</b>	<b>106.1</b>	<b>5.0</b>	<b>5.1</b>	<b>5.7</b>	<b>5.8</b>
12.1	Personal Care	2.33	105.8	102.8	102.3	101.8	103.2	2.9	3.5	4.0	2.5
12.2	Personal Effects Not Elsewhere Classified	0.22	101.3	101.4	101.3	101.0	100.7	(0.2)	(0.0)	0.3	0.5
12.3	Social Protection	0.13	109.7	109.7	110.0	108.2	108.2	0.0	(0.2)	1.4	1.4
12.4	Insurance	3.62	120.1	111.8	112.0	111.4	110.8	7.4	7.2	7.9	8.4
12.5	Financial Services	1.09	111.9	103.4	103.0	102.6	101.5	8.3	8.7	9.1	10.3
12.6	Taxes, Licences & Fees	1.61	105.7	104.8	104.6	104.0	103.7	0.9	1.1	1.6	2.0
	<b>All-Items Index</b>	<b>100.0</b>	<b>109.6</b>	<b>106.0</b>	<b>104.9</b>	<b>104.1</b>	<b>103.7</b>	<b>3.3</b>	<b>4.5</b>	<b>5.2</b>	<b>5.6</b>

Note: Figures may vary slightly due to the rounding -up

**TABLE 4: CONSUMER PRICE INDEX BY TRADEABILITY (DECEMBER 2018 = 100.0)**

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
<b>Weights</b>		<b>100.00</b>		<b>42.29</b>		<b>15.46</b>		<b>42.26</b>		<b>57.71</b>	
<b>2019</b>	Jan	100.3	<b>3.5</b>	100.2	<b>3.6</b>	100.8	<b>1.5</b>	100.3	<b>4.4</b>	100.4	<b>3.4</b>
	Feb	100.5	<b>3.3</b>	100.2	<b>3.5</b>	100.9	<b>1.4</b>	100.5	<b>4.2</b>	100.6	<b>3.3</b>
	Mar	100.6	<b>3.3</b>	100.3	<b>3.3</b>	101.3	<b>1.5</b>	100.6	<b>4.2</b>	100.7	<b>3.3</b>
	Apr	101.2	<b>2.5</b>	101.3	<b>0.9</b>	101.8	<b>1.9</b>	100.8	<b>4.3</b>	101.1	<b>3.5</b>
	May	101.3	<b>2.6</b>	101.3	<b>0.8</b>	102.3	<b>2.4</b>	101.0	<b>4.4</b>	101.4	<b>3.7</b>
	Jun	101.5	<b>2.8</b>	101.6	<b>2.0</b>	102.5	<b>2.6</b>	101.0	<b>3.6</b>	101.4	<b>3.2</b>
	Jul	101.7	<b>2.9</b>	101.8	<b>2.0</b>	102.7	<b>2.9</b>	101.2	<b>3.7</b>	101.6	<b>3.4</b>
	Aug	101.7	<b>2.9</b>	101.8	<b>2.0</b>	103.0	<b>3.2</b>	101.3	<b>3.7</b>	101.7	<b>3.5</b>
	Sept	101.8	<b>3.0</b>	101.9	<b>1.9</b>	103.2	<b>3.4</b>	101.2	<b>3.9</b>	101.7	<b>3.6</b>
	Oct	101.9	<b>2.4</b>	101.9	<b>2.0</b>	103.3	<b>3.5</b>	101.3	<b>2.3</b>	101.8	<b>2.6</b>
	Nov	102.0	<b>2.1</b>	102.0	<b>2.1</b>	103.4	<b>3.5</b>	101.5	<b>1.6</b>	102.0	<b>2.1</b>
	Dec	102.2	<b>2.2</b>	102.2	<b>2.2</b>	103.7	<b>3.7</b>	101.6	<b>1.6</b>	102.1	<b>2.1</b>
<b>2020</b>	Jan	102.6	<b>2.2</b>	102.5	<b>2.4</b>	105.0	<b>4.2</b>	101.8	<b>1.5</b>	102.6	<b>2.2</b>
	Feb	102.7	<b>2.2</b>	102.6	<b>2.3</b>	105.4	<b>4.4</b>	102.0	<b>1.4</b>	102.8	<b>2.2</b>
	Mar	102.8	<b>2.2</b>	102.6	<b>2.3</b>	105.6	<b>4.2</b>	102.0	<b>1.4</b>	102.9	<b>2.1</b>
	Apr	103.7	<b>2.5</b>	104.6	<b>3.3</b>	106.0	<b>4.1</b>	102.1	<b>1.2</b>	103.1	<b>2.0</b>
	May	103.7	<b>2.4</b>	104.7	<b>3.3</b>	106.6	<b>4.2</b>	101.8	<b>0.8</b>	103.1	<b>1.7</b>
	Jun	102.4	<b>0.9</b>	104.7	<b>3.0</b>	107.7	<b>5.1</b>	98.3	<b>-2.7</b>	100.8	<b>-0.6</b>
	Jul	102.6	<b>0.9</b>	104.7	<b>2.9</b>	108.1	<b>5.2</b>	98.5	<b>-2.7</b>	101.0	<b>-0.6</b>
	Aug	102.8	<b>1.0</b>	104.7	<b>2.9</b>	108.5	<b>5.4</b>	98.7	<b>-2.5</b>	101.3	<b>-0.4</b>
	Sept	103.6	<b>1.8</b>	106.4	<b>4.4</b>	108.6	<b>5.3</b>	99.1	<b>-2.1</b>	101.6	<b>-0.1</b>
	Oct	104.1	<b>2.2</b>	106.6	<b>4.6</b>	108.9	<b>5.5</b>	100.0	<b>-1.3</b>	102.3	<b>0.5</b>
	Nov	104.3	<b>2.2</b>	106.7	<b>4.6</b>	109.1	<b>5.5</b>	100.2	<b>-1.3</b>	102.6	<b>0.6</b>
	Dec	104.4	<b>2.2</b>	106.8	<b>4.5</b>	109.2	<b>5.4</b>	100.3	<b>-1.3</b>	102.6	<b>0.5</b>
<b>2021</b>	Jan	104.9	<b>2.3</b>	107.0	<b>4.4</b>	109.8	<b>4.6</b>	101.0	<b>-0.7</b>	103.4	<b>0.7</b>
	Feb	105.2	<b>2.4</b>	107.1	<b>4.4</b>	110.5	<b>4.8</b>	101.5	<b>-0.5</b>	103.8	<b>1.0</b>
	Mar	106.0	<b>3.2</b>	107.1	<b>4.4</b>	110.8	<b>5.0</b>	103.3	<b>1.3</b>	105.3	<b>2.3</b>
	Apr	109.6	<b>5.6</b>	109.8	<b>4.9</b>	113.7	<b>7.2</b>	107.9	<b>5.7</b>	109.4	<b>6.1</b>
<b>% Change on last month</b>		<b>3.3</b>		<b>2.5</b>		<b>2.6</b>		<b>4.4</b>		<b>3.9</b>	

Note: Figures may vary slightly due to the rounding -up

**TABLE 5: CORE INFLATION RATES BY EXCLUSION AND TRIMMED MEAN**

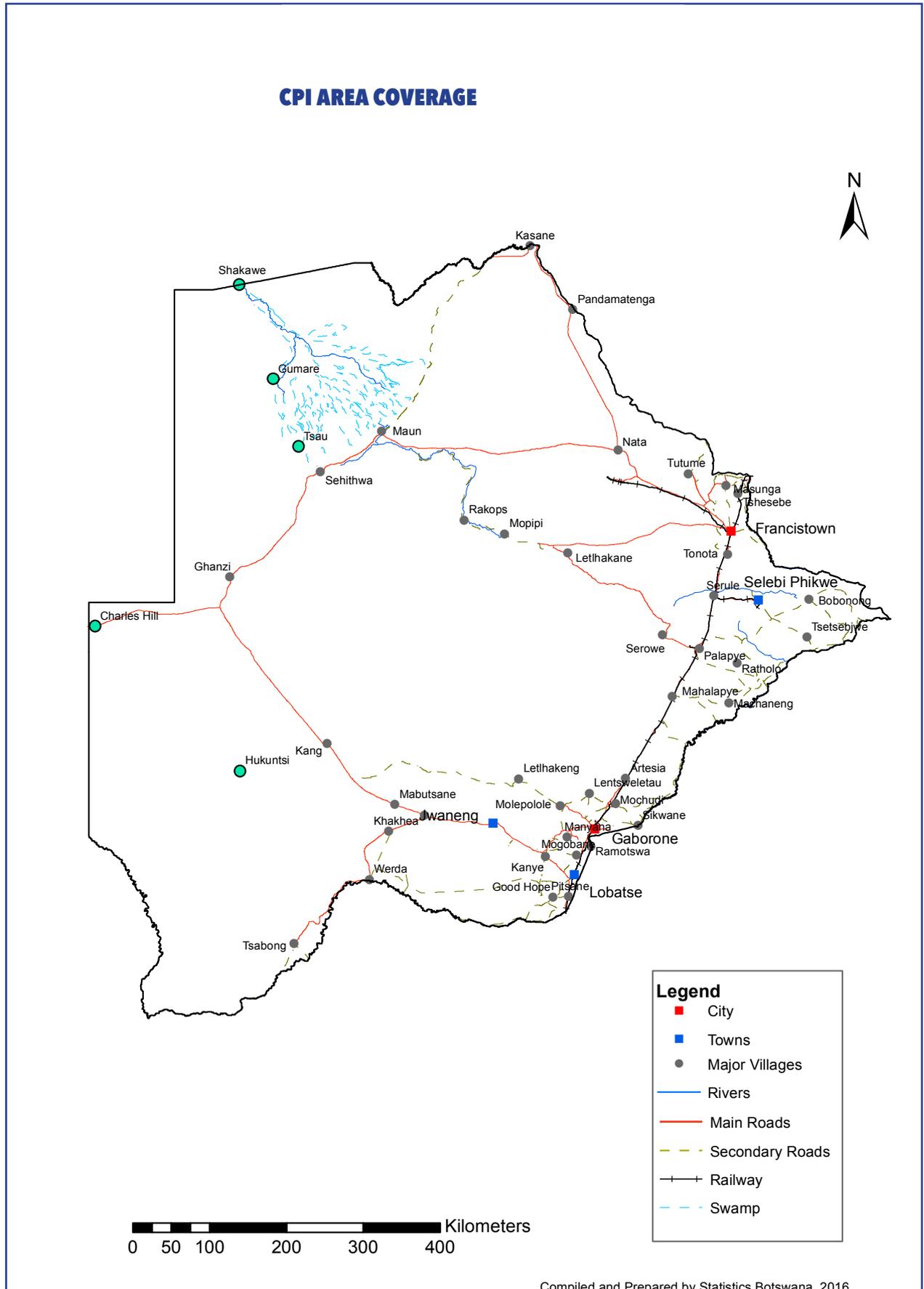
Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
<b>2019</b>					
	Jan	100.4	<b>3.6</b>	100.4	<b>1.8</b>
	Feb	100.5	<b>3.5</b>	100.6	<b>1.6</b>
	Mar	100.6	<b>3.5</b>	100.8	<b>1.6</b>
	Apr	101.3	<b>2.6</b>	101.0	<b>1.7</b>
	May	101.5	<b>2.7</b>	101.4	<b>1.9</b>
	Jun	101.2	<b>2.5</b>	101.6	<b>2.0</b>
	Jul	101.5	<b>2.6</b>	101.8	<b>2.1</b>
	Aug	101.5	<b>2.7</b>	101.9	<b>2.2</b>
	Sept	101.6	<b>2.7</b>	102.1	<b>2.3</b>
	Oct	101.6	<b>2.1</b>	102.1	<b>2.3</b>
	Nov	101.7	<b>1.7</b>	102.3	<b>2.4</b>
	Dec	101.8	<b>1.8</b>	102.5	<b>2.5</b>
<b>2020</b>					
	Jan	102.2	<b>1.9</b>	103.2	<b>2.7</b>
	Feb	102.4	<b>1.9</b>	103.4	<b>2.7</b>
	Mar	102.5	<b>1.9</b>	103.5	<b>2.7</b>
	Apr	102.7	<b>1.8</b>	103.8	<b>2.6</b>
	May	103.0	<b>1.6</b>	104.0	<b>2.6</b>
	Jun	102.7	<b>1.0</b>	104.4	<b>2.8</b>
	Jul	102.9	<b>1.0</b>	104.7	<b>2.8</b>
	Aug	103.1	<b>1.1</b>	104.9	<b>2.9</b>
	Sept	104.0	<b>1.8</b>	105.3	<b>3.1</b>
	Oct	104.4	<b>2.2</b>	105.6	<b>3.4</b>
	Nov	104.6	<b>2.2</b>	105.8	<b>3.4</b>
	Dec	104.7	<b>2.1</b>	105.9	<b>3.3</b>
<b>2021</b>					
	Jan	105.3	<b>2.2</b>	106.7	<b>3.4</b>
	Feb	105.6	<b>2.4</b>	107.1	<b>3.6</b>
	Mar	106.2	<b>2.8</b>	107.5	<b>3.9</b>
	Apr	109.6	<b>5.4</b>	110.1	<b>6.1</b>

**Note:** Figures may vary slightly due to the rounding -up

**TABLE 6: Average Annual Inflation ( December 2018=100)**

	Group	Weights	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1	Food & Non-Alcoholic Beverages	13.55	3.6	6.9	8.0	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7
2	Alcoholic Beverages & Tobacco	4.34	7.1	8.4	7.6	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4
3	Clothing & Footwear	5.95	8.0	8.9	7.5	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2
4	Housing, Water, Electr. Gas & Other Fuels	17.45	6.4	8.4	7.7	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	9.4	9.0	7.3	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4
6	Health	3.38	2.7	4.5	5.9	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3
7	Transport	23.43	12.1	13.2	10.8	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)
8	Communication	6.94	1.2	(3.0)	(1.4)	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5
9	Recreation & Culture	2.82	6.0	8.3	5.8	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)
10	Education	4.60	5.8	10.6	6.4	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7
11	Restaurants & Hotels	3.66	9.0	9.3	8.4	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2
12	Miscellaneous Goods & Services	9.01	7.0	5.3	2.0	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0
	<b>All-Items Index</b>	<b>100.0</b>	<b>6.9</b>	<b>8.5</b>	<b>7.5</b>	<b>5.9</b>	<b>4.4</b>	<b>3.1</b>	<b>2.8</b>	<b>3.3</b>	<b>3.2</b>	<b>2.8</b>	<b>1.9</b>

Note: Figures may vary slightly due to the rounding -up



## GLOSSARY

**Consumer Price Index (CPI)** is an index which measures price changes in goods and services with reference to a base period.

**Inflation** is a measurement of prices movement of goods and services in a particular country.

**Domestic Tradeables** refers to the goods and services which a country (Botswana) can export to other countries.

**Imported Tradeables** represents the goods and services which a country (Botswana) imports from other countries (trading partners).

**Non-Tradeables** refers to the goods and services which a country cannot either export or import to other countries.

**All –Tradeables** refers to the total of **Domestic** and **Imported Tradeables**.

**Trimmed Mean Core Inflation**- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

**Core inflation by Exclusion** is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.



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