



CONSUMER PRICE INDEX

DECEMBER 2025

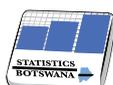
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STATISTICS BOTSWANA

PREFACE

This report provides an in-depth analysis of Botswana's monthly inflation rate, as measured by the Consumer Price Index (CPI). The CPI serves as a fundamental economic indicator, essential for tracking fluctuations in the cost of living, and offers a comprehensive overview of price movements across the national economy. The report systematically examines both month-on-month and year-on-year changes in the CPI, thereby offering critical insights into the inflationary trends within the country. This analysis is undertaken by Statistics Botswana, whose objective is to furnish a thorough understanding of the inflationary forces at play.

Precise and timely price data is indispensable for the formulation of socio-economic and monetary policies. By equipping policymakers, among other key stakeholders, with a clear understanding of prevailing inflationary pressures, such data plays a pivotal role in shaping informed decisions and guiding appropriate interventions. In recognition of its broad utility, Statistics Botswana compiles and publishes the Consumer Price Index on a monthly basis to serve the informational needs of diverse users.

In December 2025, Botswana recorded an annual inflation rate of 3.9 percent, an increase of 0.1 of a percentage point from the November rate of 3.8 percent.

Statistics Botswana wishes to express sincere gratitude to all stakeholders whose invaluable contributions and data have significantly enhanced the compilation of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at <http://www.statsbots.org.bw> and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).



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15th January 2026

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CONSUMER PRICE INDEX

SECTION 1: HEADLINE INFLATION

In December 2025, Botswana's annual inflation rate was 3.9 percent, an increase of 0.1 of a percentage point, from the November rate of 3.8 percent. The major contributors to the annual inflation rate were the following groups; Transport at 1.6 percentage points, Miscellaneous Goods & Services and Food & Non-Alcoholic Beverages, which accounted for 0.9 and 0.8 of a percentage point respectively. The Housing, Water, Electricity, Gas & Other Fuels group moved in the opposite direction, contributing -0.5 of a percentage point. **Refer to Table 1 and Chart 5.**

Between November and December 2025, inflation rates showed regional variation. In Urban Villages, the inflation rate increased by 0.2 of a percentage point, from 3.9 percent in November to 4.1 percent in December. In Cities and Towns, the inflation rate rose by 0.1 of a percentage point, reaching 3.6 percent in December, from 3.5 percent in November. Similarly, Rural Villages increased by 0.1 of a percentage point from the November rate of 4.0 percent to 4.1 percent recorded in December. **Refer to Table 2.**

On a month to month basis, the national Consumer Price Index (CPI) rose by 0.2 percent, from 139.3 in November to 139.6 in December 2025. The Urban Villages index registered an increase of 0.3 percent, from 139.6 to 140.0. The Cities & Towns index was 138.9 in December 2025, an increase of 0.2 percent from the November 2025 index of 138.6, while the Rural Villages index recorded a rise of 0.1 percent, from 140.2 to 140.3. **See Table 2.**

Overall, movements in group indices remained subdued between November and December 2025, with most recording changes of less than 1.0 percent, indicating broadly stable price developments during this period. **Refer to Table 2.**

The Furnishing, Household Equipment & Routine Maintenance group index showed an increase of 0.6 percent, from 129.9 in November to 130.6 in December 2025. This growth was largely due to the rise in the section indices for Household Textiles (1.2 percent), Furniture & Furnishing (1.2 percent), Household Appliances (0.4 percent) and Goods & Services for Household Maintenance (0.3 percent). **Refer to Table 3.**

The Alcoholic Beverages & Tobacco index rose by 0.5 percent, from 154.1 in November to 154.8 in December 2025. This was a result of the overall increase in section indices of Alcoholic Beverages and Tobacco, which went up by 0.5 percent and 0.1 percent respectively. **Refer to Table 3.**

The Health index was 116.9 in December 2025, an increase of 0.5 percent from the November index of 116.3. The upward movement was primarily attributable to prices in Medical Products, Appliances & Equipment, which recorded an increase of 1.5 percent. **Refer to Table 3.**

The All-Tradeables index registered a growth of 0.2 percent, from 148.8 in November to 149.1 in December. The Imported Tradeables index registered an increase of 0.3 percent, from 148.2 to 148.6, while the Non-Tradeables index rose by 0.2 percent, from 126.4 to 126.7. In contrast, the Domestic Tradeables index remained unchanged at 150.2 in December, the same level recorded in November 2025. **See Table 4.**

The All-Tradeables inflation rate was 6.1 percent in December 2025, up by 0.2 of a percentage point from the November rate of 5.9 percent. The Imported Tradeables inflation rate rose to 6.1 percent in December 2025, an increase of 0.5 of a percentage point from the November rate of 5.6 percent. The Domestic Tradeables inflation rate dropped by 0.2 of a percentage point, from 6.4 percent in November 2025 to 6.2 percent registered in December 2025. The Non-Tradeables inflation rate remained unchanged at 0.6 percent during the two periods. **Refer to Table 4.**

SECTION 2: CORE INFLATION

The Trimmed Mean Core inflation rate increased by 0.2 of a percentage point, from 4.3 percent in November to 4.5 percent in December 2025. The Core Inflation rate, excluding administered prices, was 4.9 percent in December 2025, registering the same rate as in November 2025. **Refer to Table 5.**

CHARTS

CHART 1: National Inflation Rate 2022 - 2025

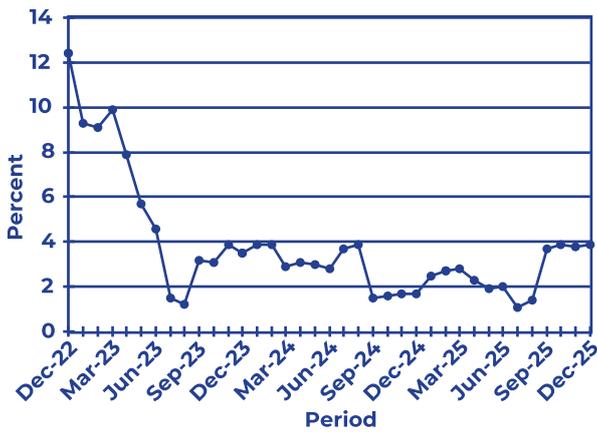


CHART 2: Monthly Changes in Consumer Price Index 2022 - 2025

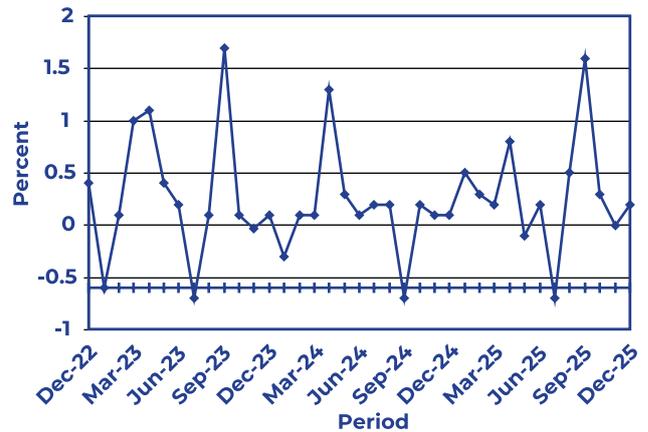


CHART 3: Non-Tradeables Inflation 2022-2025

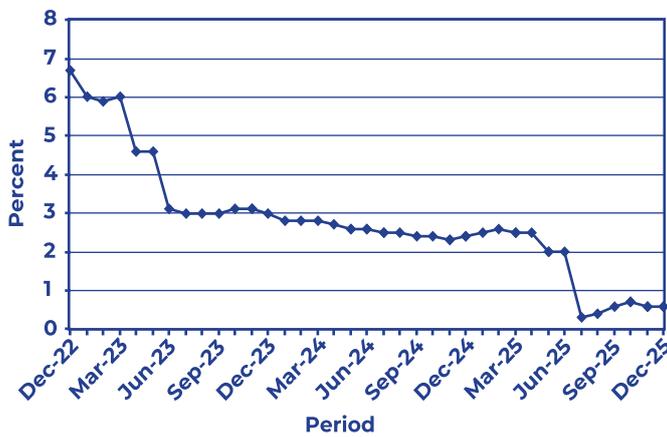


CHART 4: All Tradeables Inflation 2022-2025

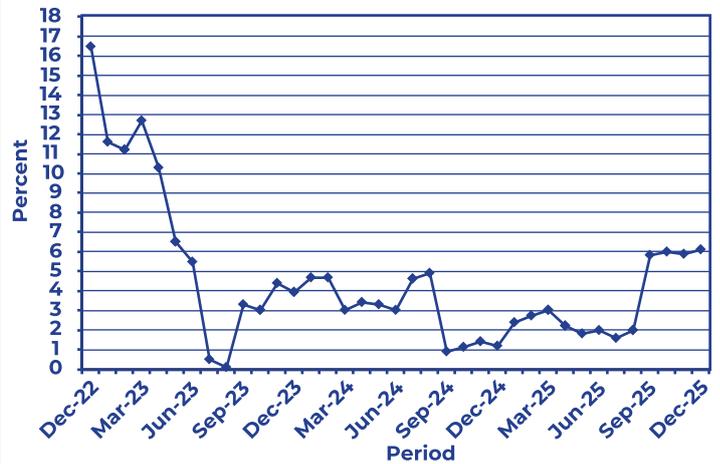
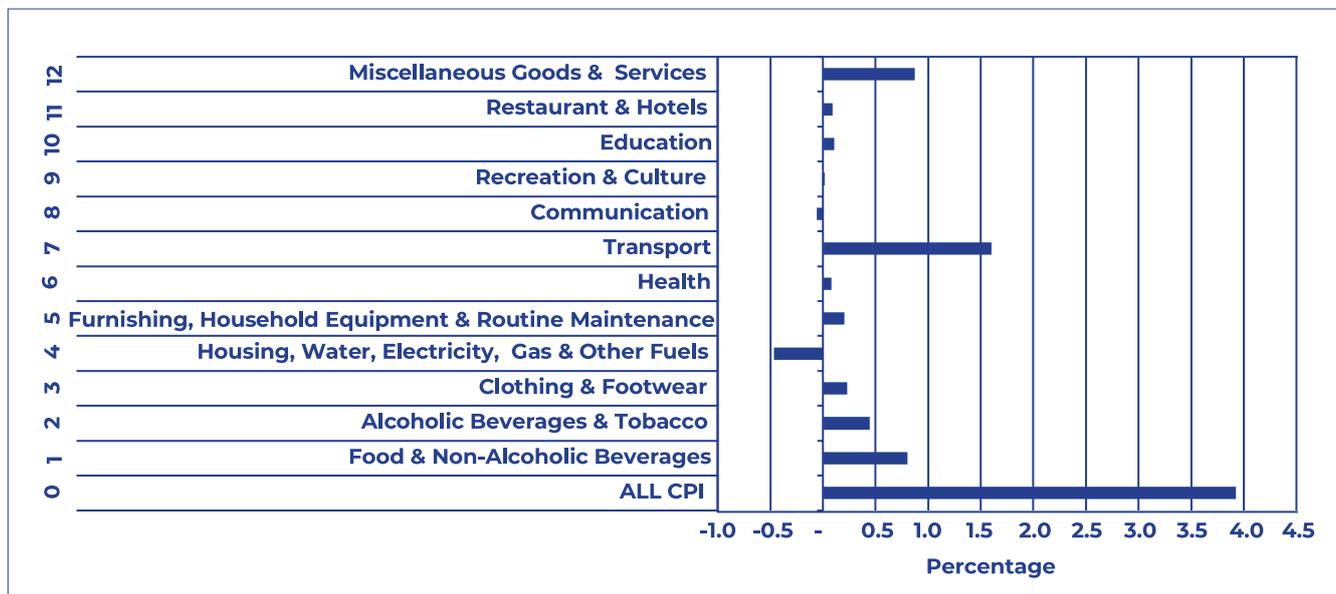


CHART 5: Contribution to Annual Inflation Rate December 2025



TABLES**TABLE 1: Contribution of Groups to Annual Inflation Rate**

GROUP CODE	GROUP NAME	CONTRIBUTION		
		Oct-25	Nov-25	Dec-25
0	All Items Inflation Rate	3.9	3.8	3.9
1	Food & Non-Alcoholic Beverages	0.8	0.8	0.8
2	Alcoholic Beverages & Tobacco	0.4	0.5	0.4
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	-0.5	-0.5	-0.5
5	Furnishing, Household Equipment & Routine Maintenance	0.2	0.2	0.2
6	Health	0.1	0.1	0.1
7	Transport	1.6	1.5	1.6
8	Communication	0.0	-0.1	-0.1
9	Recreation & Culture	0.0	0.0	0.0
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.1	0.1	0.1
12	Miscellaneous Goods & Services	0.8	0.9	0.9

Note: Figures may vary slightly due to the rounding off

TABLE 2 : Consumer Price Index (December 2018 =100.0)

		FOOD	ALCOHOL AND TOBACCO	CLOTHING AND FOOTWEAR	HOUSING	FURNITURE ETC	HEALTH	TRANSPORT	COMMUNICATION	REC. & CULTURE	EDUCATION	REST. & HOTELS	MISCELLANEOUS
Weights		13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
2023	Jan	134.5	125.1	114.4	123.0	117.5	109.4	145.6	105.0	108.9	118.5	117.1	125.0
	Feb	135.3	125.6	114.8	123.0	118.0	109.5	145.1	105.0	108.9	118.5	117.4	125.3
	Mar	136.6	126.5	115.8	123.3	118.9	109.7	148.9	105.1	108.9	118.5	117.8	125.5
	Apr	138.2	128.7	116.4	124.3	119.8	110.5	149.5	105.1	110.2	118.5	118.9	132.5
	May	139.0	129.8	116.8	124.4	120.1	111.1	150.4	105.2	110.4	118.5	120.1	133.4
	Jun	139.7	130.2	117.4	124.7	119.9	111.1	150.6	105.2	110.5	118.5	120.9	133.7
	Jul	139.9	130.7	117.9	124.6	120.4	110.6	146.1	105.3	110.9	118.5	121.2	134.4
	Aug	139.8	131.1	118.1	124.5	121.0	110.8	146.1	105.3	111.4	118.6	121.8	134.5
	Sep	140.3	131.1	118.7	124.6	121.5	110.5	154.6	105.5	111.4	118.6	122.3	134.8
	Oct	140.6	131.7	119.5	124.4	121.7	110.7	154.4	105.5	111.4	118.6	122.5	135.2
	Nov	141.6	132.2	119.7	124.4	122.3	110.9	153.3	105.6	111.7	118.6	123.0	135.3
	Dec	141.9	132.3	120.1	124.5	122.7	111.2	153.2	105.6	111.9	118.6	123.6	135.4
2024	Jan	142.5	132.8	120.2	124.5	123.5	111.2	150.3	105.8	112.0	120.0	123.9	136.0
	Feb	143.1	133.0	120.6	124.5	123.7	111.4	150.1	105.7	112.1	120.2	124.0	136.1
	Mar	143.5	133.2	120.8	124.9	124.2	111.6	149.9	105.6	112.3	120.3	124.4	136.2
	Apr	144.0	134.8	121.4	124.9	124.0	111.6	153.4	105.6	112.5	120.3	124.7	144.1
	May	144.5	136.4	122.0	124.9	124.0	111.8	154.4	105.5	112.5	120.3	124.8	144.5
	Jun	145.3	136.5	122.8	125.1	124.0	111.9	153.8	105.6	112.5	120.3	125.0	144.6
	Jul	146.1	137.3	122.7	125.3	123.4	112.0	154.2	105.6	112.3	120.3	125.3	145.0
	Aug	146.9	138.0	123.2	125.2	123.9	113.1	154.5	105.6	112.1	120.3	125.7	145.2
	Sep	147.3	138.8	123.7	125.1	124.1	113.3	150.0	105.5	112.4	120.3	126.1	145.2
	Oct	148.0	139.3	124.0	125.3	124.4	113.3	149.8	105.5	113.0	120.3	126.4	145.5
	Nov	148.4	140.0	124.3	125.2	124.6	113.7	149.9	105.5	114.3	120.3	126.9	145.6
	Dec	148.6	141.1	124.5	125.6	125.0	113.6	149.3	105.5	114.4	120.3	127.5	145.6
2025	Jan	149.8	142.3	124.8	125.7	125.7	113.5	149.9	105.5	114.4	123.4	127.7	146.3
	Feb	151.0	142.8	125.2	125.9	126.1	113.8	150.1	105.6	114.6	123.4	127.8	146.6
	Mar	151.8	143.4	125.8	126.0	126.9	114.0	150.5	105.7	114.6	123.4	127.9	146.8
	Apr	152.6	144.7	126.3	126.0	127.2	114.1	150.9	105.7	115.3	123.4	128.1	155.4
	May	152.8	145.1	126.5	124.5	127.4	114.2	151.0	105.7	115.4	123.4	128.2	155.7
	Jun	153.2	145.5	126.6	124.9	127.6	114.4	151.2	105.8	115.5	123.4	128.7	155.9
	Jul	152.3	146.1	126.8	120.0	127.6	114.6	151.3	105.8	115.0	123.4	128.8	155.8
	Aug	154.2	147.0	127.2	120.5	128.3	115.4	152.1	105.6	114.2	123.4	129.0	156.6
	Sep	155.3	149.9	128.0	121.3	129.1	116.0	158.6	105.6	114.1	123.4	129.8	157.5
	Oct	156.1	152.9	128.7	121.4	129.3	116.2	159.1	105.6	114.4	123.4	130.1	157.8
	Nov	156.6	154.1	129.3	121.5	129.9	116.3	158.3	104.3	114.9	123.4	130.5	158.3
	Dec	156.6	154.8	129.7	122.0	130.6	116.9	158.5	104.4	115.1	123.4	130.8	158.7
% Change on Last month		(0.0)	0.5	0.3	0.4	0.6	0.5	0.1	0.1	0.2	0.0	0.2	0.2

Note: Figures may vary slightly due to the rounding off

TABLE 2: Consumer Price Index (Cont.)

		ALL ITEMS INDEX	NATIONAL INFLATION RATE	MONTHLY CHANGE	TOWNS & CITIES INDEX	URBAN VILLAGE INDEX	RURAL VILLAGES INDEX	ANNUAL INFLATION		
								TOWNS & CITIES	URBAN VILLAGES	RURAL VILLAGES
		100.0	%	%	0.38	0.41	0.21	%	%	%
2023	Jan	126.8	9.3	(0.6)	126.9	127.1	126.1	9.3	9.4	9.3
	Feb	126.9	9.1	0.1	126.9	127.3	126.1	9.0	9.1	9.1
	Mar	128.2	9.9	1.0	128.2	128.4	127.9	9.9	9.7	10.4
	Apr	129.7	7.9	1.1	129.7	130.0	129.0	7.6	7.9	8.6
	May	130.2	5.7	0.4	130.2	130.5	129.7	5.6	5.6	6.1
	Jun	130.5	4.6	0.2	130.5	130.9	130.0	4.4	4.6	4.8
	Jul	129.7	1.5	(0.7)	129.8	130.0	128.8	1.6	1.5	1.3
	Aug	129.7	1.2	0.1	129.8	130.0	129.0	1.5	1.2	1.0
	Sep	131.9	3.2	1.7	131.8	132.1	131.8	3.3	3.1	3.4
	Oct	132.0	3.1	0.1	132.0	132.1	131.9	3.2	2.9	3.1
	Nov	132.0	3.9	(0.0)	132.0	132.0	132.0	4.0	3.7	3.9
	Dec	132.1	3.5	0.1	132.1	132.1	132.1	3.7	3.4	3.5
2024	Jan	131.8	3.9	(0.3)	131.9	131.8	131.4	4.0	3.7	4.2
	Feb	131.9	3.9	0.1	132.0	131.9	131.5	4.0	3.7	4.3
	Mar	132.0	2.9	0.1	132.1	132.0	131.6	3.1	2.8	2.9
	Apr	133.7	3.1	1.3	133.8	133.9	133.2	3.2	3.0	3.2
	May	134.2	3.0	0.3	134.1	134.4	133.8	3.0	2.9	3.2
	Jun	134.2	2.8	0.1	134.2	134.4	134.0	2.8	2.7	3.1
	Jul	134.5	3.7	0.2	134.5	134.7	134.2	3.6	3.7	4.2
	Aug	134.8	3.9	0.2	134.7	134.9	135.0	3.7	3.8	4.6
	Sep	133.9	1.5	(0.7)	133.8	134.0	134.0	1.5	1.4	1.7
	Oct	134.1	1.6	0.2	133.8	134.2	134.3	1.4	1.6	1.9
	Nov	134.3	1.7	0.1	134.0	134.4	134.7	1.5	1.8	2.1
	Dec	134.4	1.7	0.1	134.1	134.4	134.8	1.5	1.7	2.0
2025	Jan	135.0	2.5	0.5	134.7	135.0	135.4	2.1	2.5	3.0
	Feb	135.4	2.7	0.3	135.0	135.5	135.7	2.3	2.7	3.2
	Mar	135.7	2.8	0.2	135.3	136.0	135.8	2.4	3.0	3.2
	Apr	136.8	2.3	0.8	136.5	137.1	137.0	2.0	2.4	2.8
	May	136.7	1.9	(0.1)	136.2	136.9	137.0	1.6	1.9	2.4
	Jun	136.9	2.0	0.2	136.5	137.2	137.2	1.7	2.0	2.5
	Jul	136.0	1.1	(0.7)	135.5	136.2	136.6	0.8	1.0	1.8
	Aug	136.7	1.4	0.5	136.0	137.1	137.2	1.0	1.6	1.6
	Sep	138.9	3.7	1.6	138.2	139.2	139.4	3.3	3.9	4.0
	Oct	139.3	3.9	0.3	138.6	139.6	140.0	3.6	4.0	4.2
	Nov	139.3	3.8	0.0	138.6	139.6	140.2	3.5	3.9	4.0
	Dec	139.6	3.9	0.2	138.9	140.0	140.3	3.6	4.1	4.1
% Change on last month		0.2			0.2	0.3	0.1			

Note: Figures may vary slightly due to the rounding off

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0)

	GROUP SECTION	WEIGHTS	THIS MONTH DEC 2025	LAST MONTH NOV 2025	3 MONTHS AGO SEP 2025	6 MONTHS AGO JUN 2025	12 MONTHS AGO DEC 2024	PERCENTAGE CHANGE ON:			
								LAST MONTH	3 MONTHS AGO	6 MONTHS AGO	12 MONTHS AGO
1	Food & Non-Alcoholic Beverages	13.55	156.6	156.6	155.3	153.2	148.6	(0.0)	0.8	2.2	5.4
1.1	Bread & Cereals	4.26	166.2	166.2	166.7	164.3	161.2	(0.0)	(0.3)	1.2	3.1
1.2	Meat (Fresh, Chilled & Frozen)	2.36	161.6	160.6	157.5	154.3	148.9	0.6	2.6	4.7	8.5
1.3	Fish (Fresh, Chilled & Frozen)	0.18	151.0	149.5	145.0	140.0	138.2	1.0	4.2	7.8	9.3
1.4	Milk, Cheese & Milk Products	0.98	147.3	147.0	143.6	139.6	135.4	0.2	2.6	5.5	8.8
1.5	Oils & Fats	0.92	166.9	165.3	162.8	161.7	157.0	0.9	2.5	3.2	6.3
1.6	Fruits	0.78	149.7	148.8	141.2	141.8	138.4	0.6	6.0	5.5	8.1
1.7	Vegetables	1.08	135.1	143.0	152.2	162.6	152.2	(5.5)	(11.2)	(16.9)	(11.2)
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	142.4	141.3	138.0	131.3	128.9	0.8	3.2	8.4	10.4
1.9	Food Not Elsewhere Classified	0.54	152.2	151.8	148.2	144.2	139.2	0.3	2.7	5.5	9.3
1.10	Coffee, Tea & Cocoa	0.73	167.5	165.3	160.1	153.8	146.1	1.3	4.6	8.9	14.6
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	135.0	133.9	133.3	130.0	124.8	0.8	1.3	3.8	8.2
2	Alcoholic Beverages & Tobacco	4.34	154.8	154.1	149.9	145.5	141.1	0.5	3.2	6.4	9.7
2.1	Alcoholic Beverages	3.51	159.5	158.6	153.6	148.7	143.8	0.5	3.9	7.3	10.9
2.2	Tobacco	0.82	134.7	134.6	134.4	131.9	129.4	0.1	0.2	2.1	4.1
3	Clothing & Footwear	5.95	129.7	129.3	128.0	126.6	124.5	0.3	1.3	2.4	4.2
3.1	Clothing	2.60	131.3	130.5	129.2	127.4	125.2	0.6	1.6	3.0	4.9
3.2	Other Articles of Clothing	0.72	127.0	126.6	124.9	123.8	122.5	0.3	1.7	2.6	3.7
3.3	Cleaning, Repair & Hire	0.61	140.1	140.2	140.1	139.4	136.6	(0.1)	0.0	0.5	2.6
3.4	Footwear	2.03	125.5	125.2	124.0	122.7	120.7	0.2	1.2	2.2	3.9
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	122.0	121.5	121.3	124.9	125.6	0.4	0.6	(2.3)	(2.9)
4.1	Rent Paid by Tenants	7.78	127.3	126.4	126.4	125.4	124.5	0.8	0.8	1.5	2.3
4.2	Materials for Maintenance & Repair of Dwellings	3.83	134.1	133.6	132.7	129.2	127.3	0.3	1.1	3.8	5.3
4.3	Water Supply & Miscellaneous Services	1.96	99.4	99.4	99.4	99.4	112.7	0.0	0.0	0.0	(11.8)
4.4	Electricity, Gas & Other Fuels	3.89	111.0	111.0	111.1	132.6	132.8	(0.0)	(0.1)	(16.3)	(16.4)
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	130.6	129.9	129.1	127.6	125.0	0.6	1.1	2.4	4.5
5.1	Furniture & Furnishing	1.35	122.9	121.4	123.0	121.3	119.0	1.2	(0.1)	1.3	3.3
5.2	Carpets & Other Floor Coverings	0.27	111.1	111.6	110.8	110.0	111.1	(0.4)	0.3	1.0	0.0
5.3	Household Textiles	0.29	127.5	125.9	125.2	125.0	122.1	1.2	1.8	2.0	4.4
5.4	Household Appliances	0.72	133.5	132.9	129.9	130.3	130.4	0.4	2.7	2.4	2.3
5.5	Glassware, Tableware & Household Utensils	0.23	137.4	137.7	137.6	135.6	134.2	(0.2)	(0.1)	1.3	2.4
5.6	Small Tools, Miscellaneous Accessories	0.04	130.0	130.4	129.9	127.7	127.6	(0.3)	0.1	1.8	1.9
5.7	Goods & Services for Household Maintenance	1.95	137.2	136.8	135.1	132.8	128.4	0.3	1.6	3.4	6.9
6	Health	3.38	116.9	116.3	116.0	114.4	113.6	0.5	0.8	2.2	2.9
6.1	Medical Products, Applications & Equipments	0.98	138.8	136.7	136.1	131.6	129.4	1.5	2.0	5.5	7.3
6.2	Out-Patient Services	0.93	114.0	114.0	113.5	112.5	112.1	(0.0)	0.4	1.3	1.7
6.3	Hospital Services	1.47	104.1	104.1	104.1	104.1	104.1	0.0	0.0	0.0	0.0

Note: Figures may vary slightly due to the rounding off

TABLE 3: National Consumer Price Group And Section Indices (December 2018=100.0) (Cont.)

	GROUP SECTION	WEIGHTS	THIS MONTH DEC 2025	LAST MONTH NOV 2025	3 MONTHS AGO SEP 2025	6 MONTHS AGO JUN 2025	12 MONTHS AGO DEC 2024	PERCENTAGE CHANGE ON:			
								LAST MONTH	3 MONTHS AGO	6 MONTHS AGO	12 MONTHS AGO
7	Transport	23.43	158.5	158.3	158.6	151.2	149.3	0.1	(0.0)	4.8	6.2
7.1	Purchase of Vehicles	5.74	171.7	171.0	168.3	163.9	156.3	0.4	2.0	4.8	9.8
7.2	Operation of Personal Transport	12.56	158.5	158.4	160.1	148.4	148.4	0.0	(1.0)	6.8	6.8
7.3	Transport Services	5.13	143.8	143.8	143.8	143.8	143.8	0.0	0.0	0.0	0.0
8	Communication	6.94	104.4	104.3	105.6	105.8	105.5	0.1	(1.1)	(1.3)	(1.1)
8.1	Postal Services	0.21	127.5	127.5	127.5	127.5	127.5	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment	1.13	118.2	117.2	117.2	118.5	117.3	0.8	0.8	(0.3)	0.7
8.3	Telephone & Telefax Services	5.60	100.8	100.8	102.4	102.4	102.3	(0.0)	(1.6)	(1.6)	(1.5)
9	Recreation & Culture	2.82	115.1	114.9	114.1	115.5	114.4	0.2	0.9	(0.3)	0.6
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	111.5	111.4	110.5	112.4	111.9	0.0	0.9	(0.8)	(0.4)
9.2	Other Recreational Items & Equipments	0.30	125.0	123.5	122.8	122.7	121.6	1.2	1.8	1.9	2.8
9.3	Recreational & Cultural Services	0.31	126.9	126.9	126.8	126.8	122.2	0.0	0.1	0.1	3.8
9.4	Newspapers, Books & Stationary	0.11	124.8	124.7	123.6	123.0	120.7	0.1	0.9	1.5	3.4
10	Education	4.60	123.4	123.4	123.4	123.4	120.3	0.0	0.0	0.0	2.6
10.1	Pre-Primary & Primary Education	1.89	128.7	128.7	128.7	128.7	124.7	0.0	0.0	0.0	3.2
10.2	Secondary & Tertiary Education	2.70	119.7	119.7	119.7	119.6	117.2	0.0	0.0	0.0	2.1
11	Restaurants & Hotels	3.66	130.8	130.5	129.8	128.7	127.5	0.2	0.8	1.6	2.6
11.1	Restaurants, Cafes & the Like	3.02	136.4	136.1	135.1	133.8	132.2	0.2	1.0	1.9	3.2
11.2	Accommodation Services	0.64	104.5	104.2	104.7	104.7	105.2	0.3	(0.2)	(0.3)	(0.7)
12	Miscellaneous Goods & Services	9.01	158.7	158.3	157.5	155.9	145.6	0.2	0.7	1.8	9.0
12.1	Personal Care	2.33	146.5	146.3	144.1	138.3	135.4	0.2	1.7	6.0	8.2
12.2	Personal Effects Not Elsewhere Classified	0.22	107.7	107.4	107.5	107.2	106.1	0.2	0.2	0.5	1.5
12.3	Social Protection	0.13	129.4	129.4	129.4	129.4	123.2	0.0	0.0	0.0	5.0
12.4	Insurance	3.62	193.2	192.4	192.2	192.0	169.2	0.4	0.5	0.6	14.1
12.5	Financial Services	1.09	129.3	129.3	127.9	127.9	126.7	0.0	1.1	1.1	2.1
12.6	Taxes, Licences & Fees	1.61	127.9	128.2	128.0	127.9	127.4	(0.2)	(0.0)	0.0	0.4
	All-Items Index	100.0	139.6	139.3	138.9	136.9	134.4	0.2	0.6	2.0	3.9

Note: Figures may vary slightly due to the rounding off

TABLE 4: Consumer Price Index By Tradeability (December 2018 = 100.0)

	ALL ITEMS		NON-TRADABLE		DOMESTIC TRADABLE		IMPORTED TRADABLE		ALL TRADABLE	
	INDEX	INFLATION	INDEX	INFLATION	INDEX	INFLATION	INDEX	INFLATION	INDEX	INFLATION
Weights	100.00		42.29		15.46		42.26		57.71	
2023										
Jan	126.8	9.3	119.8	6.0	130.6	13.0	132.4	11.1	131.9	11.6
Feb	126.9	9.1	119.9	5.9	131.1	13.2	132.4	10.6	132.0	11.2
Mar	128.2	9.9	120.1	6.0	131.8	13.4	135.0	12.4	134.2	12.7
Apr	129.7	7.9	121.8	4.6	133.3	13.1	136.2	9.3	135.4	10.3
May	130.2	5.7	122.1	4.6	134.1	12.5	136.9	4.5	136.2	6.5
Jun	130.5	4.6	122.4	3.1	134.6	10.0	137.2	4.0	136.5	5.5
Jul	129.7	1.5	122.5	3.0	134.7	7.9	134.9	-1.9	134.9	0.5
Aug	129.7	1.2	122.6	3.0	134.7	7.2	135.0	-2.3	135.0	0.1
Sep	131.9	3.2	122.7	3.0	134.6	6.2	140.0	2.3	138.6	3.3
Oct	132.0	3.1	122.8	3.1	134.8	5.4	140.1	2.1	138.8	3.0
Nov	132.0	3.9	122.9	3.1	135.4	5.6	139.8	3.9	138.6	4.4
Dec	132.1	3.5	123.0	3.0	135.6	4.8	139.9	3.5	138.8	3.9
2024										
Jan	131.8	3.9	123.1	2.8	136.5	4.5	138.6	4.7	138.1	4.7
Feb	131.9	3.9	123.2	2.8	137.1	4.6	138.6	4.7	138.2	4.7
Mar	132.0	2.9	123.4	2.8	137.4	4.3	138.5	2.6	138.2	3.0
Apr	133.7	3.1	125.2	2.7	138.2	3.7	140.6	3.3	140.0	3.4
May	134.2	3.0	125.4	2.6	138.7	3.4	141.3	3.2	140.6	3.3
Jun	134.2	2.8	125.5	2.6	139.1	3.4	141.2	2.9	140.7	3.0
Jul	134.5	3.7	125.6	2.5	139.7	3.7	141.5	4.9	141.1	4.6
Aug	134.8	3.9	125.7	2.5	140.2	4.1	142.0	5.2	141.6	4.9
Sep	133.9	1.5	125.7	2.4	140.4	4.3	139.7	-0.2	139.9	0.9
Oct	134.1	1.6	125.7	2.4	140.9	4.5	140.0	-0.1	140.2	1.1
Nov	134.3	1.7	125.7	2.3	141.2	4.3	140.3	0.4	140.6	1.4
Dec	134.4	1.7	126.0	2.4	141.5	4.3	140.1	0.1	140.5	1.2
2025										
Jan	135.0	2.5	126.3	2.5	142.8	4.6	140.8	1.6	141.3	2.4
Feb	135.4	2.7	126.4	2.6	143.7	4.8	141.3	1.9	141.9	2.7
Mar	135.7	2.8	126.5	2.5	144.2	4.9	141.8	2.4	142.4	3.0
Apr	136.8	2.3	128.4	2.5	144.9	4.9	142.3	1.2	143.0	2.2
May	136.7	1.9	127.8	2.0	145.0	4.5	142.5	0.8	143.2	1.8
Jun	136.9	2.0	128.0	2.0	145.1	4.3	142.8	1.1	143.4	2.0
Jul	136.0	1.1	126.0	0.3	145.3	4.0	142.6	0.7	143.3	1.6
Aug	136.7	1.4	126.1	0.4	146.6	4.6	143.6	1.1	144.4	2.0
Sep	138.9	3.7	126.4	0.6	148.0	5.4	147.9	5.9	147.9	5.8
Oct	139.3	3.9	126.6	0.7	149.4	6.0	148.4	6.0	148.7	6.0
Nov	139.3	3.8	126.4	0.6	150.2	6.4	148.2	5.6	148.8	5.9
Dec	139.6	3.9	126.7	0.6	150.2	6.2	148.6	6.1	149.1	6.1
% Change on last month	0.2		0.2		0.0		0.3		0.2	

Note: Figures may vary slightly due to the rounding off

TABLE 5: Core Inflation Rates By Exclusion And Trimmed Mean

YEAR	MONTH	CONSUMER PRICE INDEX (TRIMMED MEAN) (DECEMBER 2018 = 100)	CORE MONTHLY INFLATION RATE (TRIMMED MEAN) (PERCENTAGE)	CONSUMER PRICE INDEX (EXCLUDING ADMINISTERED PRICES) (DECEMBER 2018 = 100)	CORE MONTHLY INFLATION (EXCLUDING ADMINISTERED PRICES) (PERCENTAGE)
2023					
	Jan	127.0	8.5	124.2	9.1
	Feb	127.0	8.2	124.3	8.7
	Mar	128.5	9.2	125.1	8.9
	Apr	128.9	7.1	126.2	8.3
	May	126.0	5.4	127.0	7.7
	Jun	126.7	4.3	127.5	7.1
	Jul	126.3	2.5	127.6	5.9
	Aug	126.4	2.4	127.7	5.5
	Sep	127.4	3.3	128.1	5.2
	Oct	128.5	3.2	128.2	4.9
	Nov	132.0	3.7	128.6	4.9
	Dec	131.8	3.3	128.8	4.4
2024					
	Jan	132.9	3.7	129.3	4.1
	Feb	132.4	3.7	129.5	4.1
	Mar	132.4	2.6	129.7	3.7
	Apr	132.0	2.9	130.1	3.1
	May	132.8	2.8	130.8	3.0
	Jun	132.9	2.6	130.9	2.7
	Jul	133.4	3.5	131.3	2.9
	Aug	133.8	3.7	131.8	3.2
	Sep	130.3	1.5	132.0	3.1
	Oct	130.5	1.6	132.3	3.2
	Nov	130.7	1.7	132.6	3.1
	Dec	131.2	1.7	133.0	3.3
2025					
	Jan	131.9	2.2	133.9	3.5
	Feb	132.3	2.4	134.4	3.8
	Mar	132.4	2.5	134.9	4.0
	Apr	132.7	2.3	135.5	4.1
	May	133.8	1.8	135.6	3.7
	Jun	134.3	2.0	136.0	3.9
	Jul	134.5	1.4	135.9	3.5
	Aug	135.3	1.6	136.9	3.9
	Sep	138.5	4.2	137.9	4.5
	Oct	138.7	4.5	138.6	4.8
	Nov	138.8	4.3	139.1	4.9
	Dec	145.3	4.5	139.5	4.9

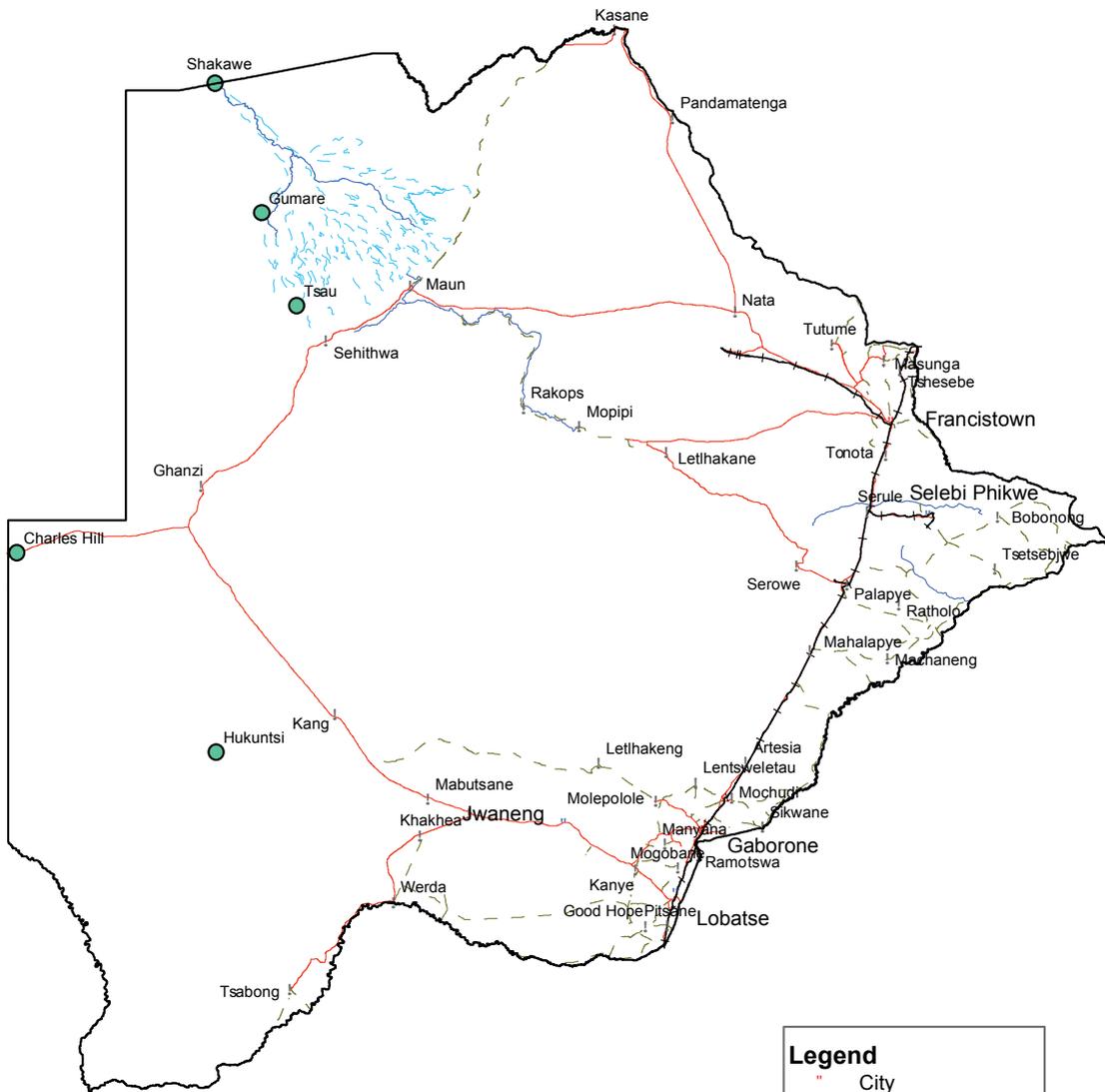
Note: Figures may vary slightly due to the rounding off

TABLE 6: Average Annual Inflation (December 2018=100)

	GROUP	WEIGHTS	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	Food & Non-Alcoholic Beverages	13.55	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0	11.1	11.9	4.8	5.4
2	Alcoholic Beverages & Tobacco	4.34	6.1	2.5	4.5	1.1	2.8	5.4	8.9	5.3	4.6	5.6	7.8
3	Clothing & Footwear	5.95	7.6	6.5	3.2	1.8	1.3	2.2	3.5	4.4	5.7	4.3	3.7
4	Housing, Water, Electr. Gas & Other Fuels	17.45	7.1	6.3	5.4	4.1	2.1	5.1	7.7	6.6	2.1	0.7	(1.4)
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	6.1	3.0	3.3	2.1	2.1	2.4	3.7	5.5	5.9	3.1	3.2
6	Health	3.38	6.3	3.0	2.4	1.1	1.0	1.3	2.7	2.7	2.9	1.7	2.3
7	Transport	23.43	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3	31.1	4.2	1.3	1.2
8	Communication	6.94	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3	1.3	1.9	0.3	(0.1)
9	Recreation & Culture	2.82	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5	4.2	2.5	2.0	1.9
10	Education	4.60	6.4	3.7	4.1	5.5	3.1	4.7	2.2	2.2	5.2	1.5	2.6
11	Restaurants & Hotels	3.66	5.5	4.0	3.7	3.4	2.5	3.2	3.1	5.2	6.2	4.0	2.8
12	Miscellaneous Goods & Services	9.01	7.2	7.5	3.9	6.4	5.3	2.0	5.4	8.8	8.7	8.1	8.0
	All-Items Index	100.0	3.1	2.8	3.3	3.2	2.8	1.9	6.7	12.1	5.2	2.8	2.7

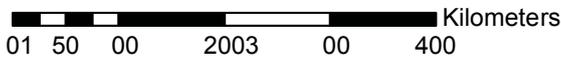
Note: Figures may vary slightly due to the rounding off

CPI Area Coverage



Legend

- City
- " Towns
- ! Major Villages
- Rivers
- Main Roads
- - - Secondary Roads
- +— Railway
- - - Swamp



GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Contributions: These are percentage points that add up to the overall inflation rate. The contribution of a **group** to overall annual inflation depends on its weight in the consumption basket and its own annual inflation rate.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export to or import from other countries.

All –Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.



**CONSUMER
PRICE
INDEX**
DECEMBER 2025



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