



Consumer Price Index

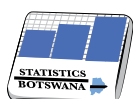
May 2021

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COMMENTARY

SECTION 1: HEADLINE INFLATION

The annual inflation rate rose to 6.2 percent in May 2021, an increase of 0.6 of a percentage point on the April 2021 rate of 5.6 percent. The main drivers to the May 2021 annual inflation rate were; Transport (2.2 percent), Housing, Water, Electricity, Gas & Other Fuels (1.1 percent), Food & Non-Alcoholic Beverages (0.9 percent), Miscellaneous Goods & Services(0.5 percent) and Alcoholic Beverages & Tobacco(0.5 percent). [Refer to Table 1 and Chart 5.](#)

In contrast, the inflation rates for regions between April 2021 and May 2021 indicates that the Cities & Towns inflation rate rose by 0.6 of a percentage point, from 5.5 percent in April to 6.1 percent in May. The Urban Villages inflation rate was at 6.5 percent in May, also showing an increase of 0.6 of a percentage point on the April rate of 5.9 percent. The Rural Villages rate went up by 0.5 of a percentage point, from 5.2 to 5.7 percent. [Refer to Table 2](#)

The national Consumer Price Index rose by 0.5 percent in May 2021, from 109.6 registered in April 2021 to 110.1. The Cities & Towns Index increased by 0.6 percent, from 109.7 to 110.3. The Urban Villages index moved from 110.0 in April to 110.6 in May 2021, an increase of 0.5 percent, while the Rural Villages index registered a growth of 0.5 percent, from 108.4 to 109.0. [Refer to Table 2.](#)

Most of the major group indices registered positive growth between April and May 2021, particularly; Alcoholic Beverages & Tobacco (1.2 percent). Restaurants & Hotels (0.9 percent), Transport (0.8 percent), Clothing & Footwear (0.7 percent), Recreation & Culture (0.7 percent), Health (0.6 percent) and Food & Non-Alcoholic Beverages (0.5 percent). [Refer to Table 2.](#)

The Alcoholic Beverages & Tobacco group index rose by 1.2 percent, from 117.1 to 118.4 over the two periods. This was owing to the rise in the constituent section indices of the Alcoholic Beverages (1.2 percent) and Tobacco (1.0 percent). [Refer to Table 3.](#)

The Restaurants & Hotels index group registered a growth of 0.9 percent, from 107.0 in April to 107.9 in May 2021. This was due to an increase in the constituent section index of Restaurants, Cafes and the Like by 1.0 percent. [Refer to Table 3.](#)

The Transport group index registered an increase of 0.8 percent, from 108.8 in April to 109.7 in May 2021. This was attributed to an increase in the constituent section index of purchase of Vehicles by 2.3 percent. [Refer to Table 3.](#)

During the period under review, the Recreation & Culture group index moved from 103.1 to 103.7 recording a rise of 0.7 percent. The increase was mainly due to the rise in the constituent section index of Audio Visual, Photographic & Information Processing Equipment by 0.8 percent. [Refer to Table 3.](#)

The Clothing & Footwear group index rose by 0.7 percent, from 105.7 to 106.4 over the two months. The rise in this group was credited to the general increase in the constituent section indices, especially Cleaning, Repair & Hire (1.7 percent) and Clothing (0.8 percent). [Refer to Table 3.](#)

The Health group index registered an increase of 0.6 percent, from 104.3 in April to 104.9 in May 2021. The rise was mainly attributed to the increase in the constituent section index of the Medical Products, Applications & Equipments by 1.9 percent. [Refer to Table 3.](#)

During the month under review, the Food & Non-Alcoholic Beverages group index moved from 111.7 to 112.3 recording an increase of 0.5 percent. This was due to the general increase in the constituent section indices, notably; Oils & Fats (2.1 percent) and Food Not Elsewhere Classified (1.4 percent). [Refer to Table 3.](#)

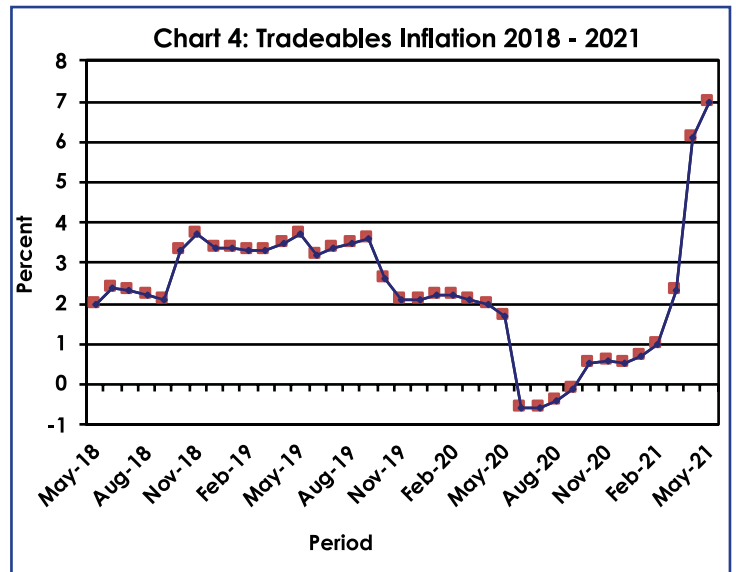
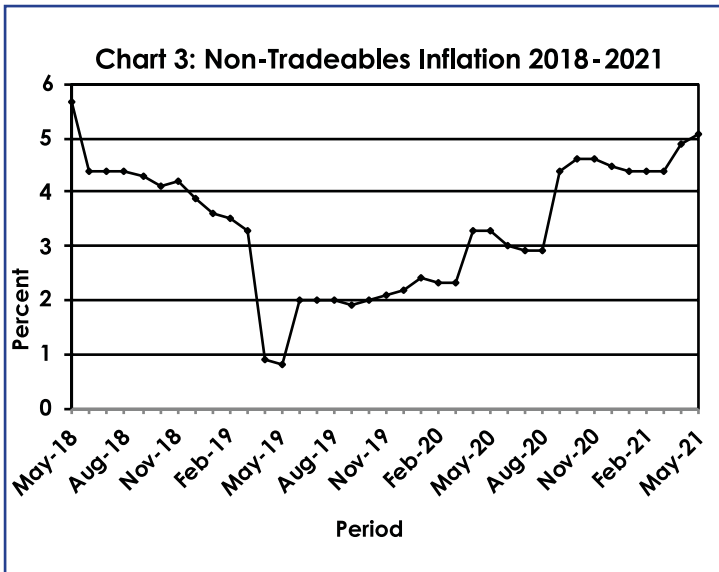
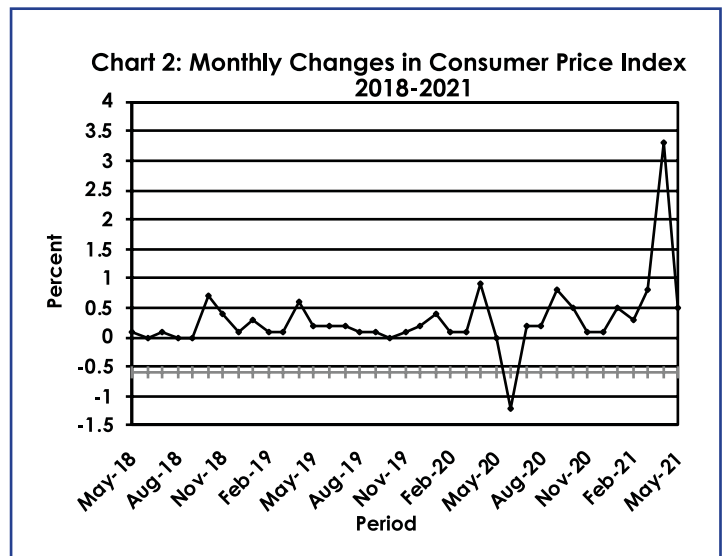
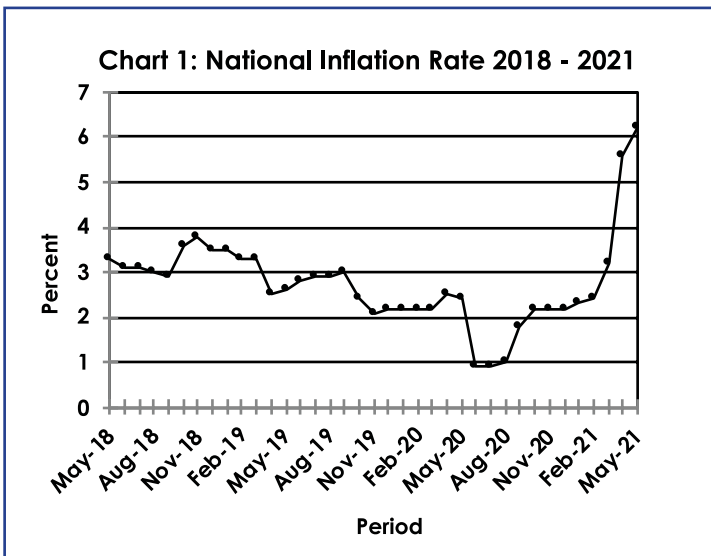
The All-Tradeables index was 110.3 in May 2021, recording a rise of 0.8 percent from 109.4 recorded in April 2021. The Imported Tradeables Index increased from 107.9 in April to 108.9 in May 2021, a rise of 1.0 percent. The Domestic Tradeables Index realised an increase of 0.2 percent, from 113.7 in April to 114.0 in May. The Non-Tradeables Index rose by 0.2 percent from 109.8 in April to 110.0 in May. [Refer to Table 4.](#)

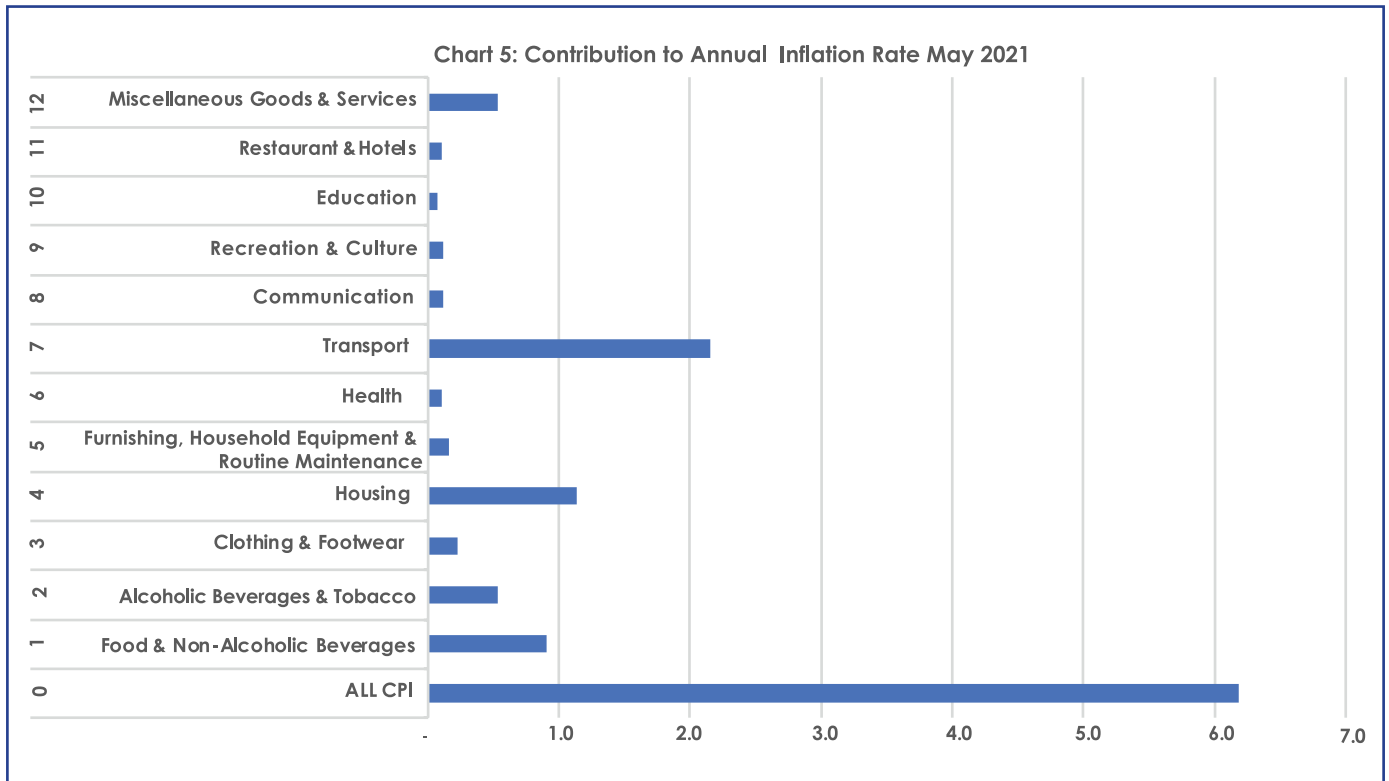
The All-Tradeables inflation rate was 7.0 percent in May 2021, registering a rise of 0.9 of a percentage point on the April rate of 6.1 percent. The Imported Tradeables inflation escalated by 1.3 percentage points, from 5.7 percent in April 2021 to 7.0 percent in May. The Domestic Tradeables inflation was 6.9 percent in May 2021, a drop of 0.3 of a percentage point from 7.2 percent recorded in April 2021. The Non-Tradeables inflation rate increased by 0.2 of a percentage point, advancing from 4.9 percent in April 2021 to 5.1 percent in May 2021. Refer to Table 4.

SECTION 2: CORE INFLATION

The Trimmed Mean Core Inflation rate was 5.8 percent in May 2021, registering a growth of 0.4 of a percentage point, compared to 5.4 percent recorded in April 2021. Also, the Core Inflation rate recorded an increase of 0.6 of a percentage point, from 6.1 percent in April 2021 to 6.7 percent in May 2021. Refer to Table 5.

CHARTS





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 15th June 2021

TABLES

TABLE 1: Contributions of Groups to Annual Inflation Rate

Group Code	Group Name	CONTRIBUTION		
		Mar-21	Apr-21	May-21
0	All Items Inflation Rate	3.2	5.6	6.2
1	Food & Non-Alcoholic Beverages	0.5	0.9	0.9
2	Alcoholic Beverages & Tobacco	0.3	0.5	0.5
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	1.3	1.1	1.1
5	Furnishing, Household Equipment & Routine Maintenance	0.1	0.2	0.2
6	Health	0.1	0.1	0.1
7	Transport	0.4	1.8	2.2
8	Communication	0.1	0.1	0.1
9	Recreation & Culture	0.0	0.1	0.1
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.1	0.1	0.1
12	Miscellaneous Goods & Services	0.1	0.5	0.5

Note: Figures may vary slightly due to the rounding -up

TABLE 2 : CONSUMER PRICE INDEX (DECEMBER 2018 =100.0)

		Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communi- cation	Rec. & Culture	Education	Rest. & Hotels	Miscella- neous	
Weights		13.55	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01	
2019	Jan	100.4	99.8	100.2	100.1	100.2	100.1	100.3	100.0	100.1	103.0	100.0	100.3
	Feb	100.6	99.6	100.2	100.1	100.4	100.2	100.6	100.0	100.1	103.1	100.1	100.6
	Mar	101.0	99.9	100.3	100.3	100.6	100.3	100.5	100.0	100.4	103.1	100.6	100.4
	Apr	101.4	101.2	100.4	100.3	100.7	100.3	100.7	100.0	100.2	103.1	100.8	104.9
	May	102.0	102.4	100.5	100.4	100.8	100.4	100.8	100.0	100.2	103.1	101.1	104.9
	Jun	102.0	103.2	100.7	100.9	101.6	100.5	100.6	100.1	100.2	103.1	101.3	105.0
	Jul	102.1	103.5	100.8	101.0	101.8	100.6	100.9	100.1	100.3	103.1	101.6	105.4
	Aug	102.1	103.6	101.0	101.1	101.8	100.7	101.0	100.2	100.3	103.1	101.8	105.3
	Sept	102.4	103.8	101.0	101.2	102.1	100.6	100.9	100.2	100.3	103.1	102.1	105.3
	Oct	102.3	104.1	101.1	101.3	102.2	100.7	101.0	100.3	100.0	103.1	102.3	105.2
	Nov	102.5	104.2	101.3	101.3	102.4	100.8	101.2	100.4	100.0	103.1	102.4	105.3
	Dec	103.0	104.4	101.3	101.5	102.7	100.8	101.3	100.4	99.8	103.1	102.9	105.3
2020	Jan	103.7	104.5	101.7	101.6	103.0	101.0	101.3	100.4	99.8	107.9	103.7	105.5
	Feb	104.2	104.6	101.8	101.7	103.3	101.0	101.4	100.3	100.0	108.0	103.9	105.6
	Mar	104.4	104.7	102.0	101.9	103.5	101.1	101.3	100.3	100.0	108.0	104.2	105.4
	Apr	104.6	104.8	102.1	106.5	103.7	101.5	101.3	100.3	99.7	108.0	104.4	106.1
	May	105.2	104.8	102.4	106.6	103.7	101.7	100.7	100.4	99.5	108.0	104.7	106.2
	Jun	105.7	108.7	102.9	106.7	103.9	102.0	93.9	100.5	99.5	108.0	104.8	106.2
	Jul	106.1	110.3	103.2	106.9	103.7	102.0	93.9	100.6	99.6	108.0	104.8	105.9
	Aug	106.5	110.4	103.3	107.2	104.0	102.1	94.0	100.8	99.8	108.0	104.8	105.8
	Sept	106.7	110.2	103.5	107.7	104.1	102.2	97.0	100.8	100.2	108.0	105.1	106.0
	Oct	106.7	111.0	103.9	107.9	104.4	102.2	98.4	101.3	100.2	108.0	105.3	106.2
	Nov	106.9	111.0	103.9	108.2	104.5	102.3	98.6	101.3	100.5	108.0	105.5	106.3
	Dec	106.7	111.3	104.1	108.5	104.7	102.4	98.7	101.1	100.7	108.0	105.3	106.4
2021	Jan	107.2	111.3	104.4	108.7	105.1	103.2	99.6	101.1	101.1	109.9	105.2	106.8
	Feb	108.0	111.5	104.6	109.0	105.2	103.2	100.0	101.1	101.6	109.9	105.5	106.9
	Mar	108.6	112.0	104.9	109.2	105.6	103.5	102.8	101.1	101.8	109.9	106.0	106.9
	Apr	111.7	117.1	105.7	113.3	106.9	104.3	108.8	101.8	103.1	109.9	107.0	112.2
	May	112.3	118.4	106.4	113.6	107.2	104.9	109.7	102.1	103.7	109.9	107.9	112.5
% Change onLast month	0.5	1.2	0.7	0.3	0.2	0.6	0.8	0.3	0.7	0.0	0.9	0.2	

Note: Figures may vary slightly due to the rounding -up

TABLE 2: CONSUMER PRICE INDEX (Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
2019	Jan	100.3	3.5	0.3	100.4	100.3	100.2	4.1	3.4	2.4
	Feb	100.5	3.3	0.1	100.6	100.5	100.3	4.0	3.2	2.3
	Mar	100.6	3.3	0.1	100.6	100.6	100.3	3.9	3.2	2.2
	Apr	101.2	2.5	0.6	101.2	101.3	100.8	2.9	2.6	1.7
	May	101.3	2.6	0.2	101.4	101.5	100.9	2.9	2.7	1.8
	Jun	101.5	2.8	0.2	101.6	101.6	101.1	3.0	2.9	2.1
	Jul	101.7	2.9	0.2	101.8	101.8	101.2	3.1	3.0	2.1
	Aug	101.7	2.9	0.1	101.8	101.9	101.3	3.2	3.1	2.2
	Sept	101.8	3.0	0.1	101.9	102.0	101.4	3.2	3.1	2.3
	Oct	101.9	2.4	0.0	102.0	102.0	101.4	2.5	2.5	1.8
	Nov	102.0	2.1	0.1	102.1	102.1	101.5	2.2	2.3	1.5
	Dec	102.2	2.2	0.2	102.3	102.3	101.6	2.3	2.3	1.6
2020	Jan	102.6	2.2	0.4	102.8	102.6	102.0	2.4	2.3	1.8
	Feb	102.7	2.2	0.1	102.9	102.8	102.1	2.3	2.3	1.9
	Mar	102.8	2.2	0.1	102.9	102.9	102.3	2.3	2.3	2.0
	Apr	103.7	2.5	0.9	103.9	103.9	103.0	2.7	2.6	2.3
	May	103.7	2.4	0.0	103.9	103.8	103.1	2.5	2.3	2.2
	Jun	102.4	0.9	(1.2)	102.6	102.7	101.5	1.0	1.1	0.4
	Jul	102.6	0.9	0.2	102.7	102.9	101.8	0.9	1.1	0.6
	Aug	102.8	1.0	0.2	102.8	103.1	102.0	1.0	1.1	0.7
	Sept	103.6	1.8	0.8	103.7	104.0	102.9	1.7	1.9	1.6
	Oct	104.1	2.2	0.5	104.2	104.4	103.4	2.2	2.4	2.0
	Nov	104.3	2.2	0.1	104.4	104.6	103.6	2.2	2.4	2.0
	Dec	104.4	2.2	0.1	104.4	104.7	103.7	2.1	2.4	2.0
2021	Jan	104.9	2.3	0.5	104.9	105.3	104.2	2.0	2.6	2.1
	Feb	105.2	2.4	0.3	105.1	105.6	104.5	2.1	2.7	2.3
	Mar	106.0	3.2	0.8	105.9	106.5	105.4	2.9	3.5	3.1
	Apr	109.6	5.6	3.3	109.7	110.0	108.4	5.5	5.9	5.2
	May	110.1	6.2	0.5	110.3	110.6	109.0	6.1	6.5	5.7
% Change on last month		0.5			0.6	0.5	0.5			

Note: Figures may vary slightly due to the rounding -up

TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0)

	Group Section	Weights	This month May 2021	Last month Apr 2021	3 months ago Feb 2021	6 months ago Nov 2020	12 months ago May 2020	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
1	Food & Non-Alcoholic Beverages	13.55	112.3	111.7	108.0	106.9	105.2	0.5	4.0	5.1	6.7
1.1	Bread & Cereals	4.26	116.7	116.5	112.7	110.5	105.3	0.2	3.6	5.6	10.8
1.2	Meat (Fresh, Chilled & Frozen)	2.36	116.4	115.9	112.8	110.5	111.8	0.5	3.2	5.3	4.1
1.3	Fish (Fresh, Chilled & Frozen)	0.18	108.8	108.3	102.7	101.2	103.7	0.5	5.9	7.5	4.9
1.4	Milk, Cheese & Milk Products	0.98	107.7	107.1	105.2	104.8	104.0	0.6	2.3	2.8	3.6
1.5	Oils & Fats	0.92	111.3	109.0	103.5	101.9	99.7	2.1	7.6	9.3	11.7
1.6	Fruits	0.78	113.6	113.4	109.2	109.0	110.5	0.2	4.0	4.2	2.8
1.7	Vegetables	1.08	109.0	108.6	102.0	104.1	102.0	0.3	6.8	4.7	6.9
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	100.1	99.6	98.6	99.1	99.2	0.4	1.5	0.9	0.9
1.9	Food Not Elsewhere Classified	0.54	110.3	108.7	104.1	104.4	105.0	1.4	5.9	5.6	5.0
1.10	Coffee, Tea & Cocoa	0.73	109.3	108.6	104.4	103.7	102.9	0.6	4.7	5.4	6.2
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	108.0	107.4	103.2	102.9	103.1	0.6	4.6	5.0	4.7
2	Alcoholic Beverages & Tobacco	4.34	118.4	117.1	111.5	111.0	104.8	1.2	6.2	6.6	13.0
2.1	Alcoholic Beverages	3.51	119.0	117.6	111.7	111.3	104.8	1.2	6.5	6.9	13.5
2.2	Tobacco	0.82	115.9	114.8	110.3	109.7	104.9	1.0	5.1	5.6	10.5
3	Clothing & Footwear	5.95	106.4	105.7	104.6	103.9	102.4	0.7	1.7	2.4	3.9
3.1	Clothing	2.60	107.2	106.3	105.2	104.5	103.1	0.8	1.8	2.6	3.9
3.2	Other Articles of Clothing	0.72	105.1	104.9	104.4	103.6	102.2	0.2	0.7	1.5	2.9
3.3	Cleaning, Repair & Hire	0.61	110.2	108.4	106.2	105.5	103.6	1.7	3.7	4.5	6.3
3.4	Footwear	2.03	104.8	104.4	103.4	102.9	101.3	0.3	1.3	1.8	3.4
4	Housing, Water, Electricity, Gas & Other Fuels	17.45	113.6	113.3	109.0	108.2	106.6	0.3	4.2	5.0	6.6
4.1	Rent Paid by Tenants	7.78	108.9	108.9	103.6	103.4	103.0	0.0	5.1	5.3	5.6
4.2	Materials for Maintenance & Repair of Dwellings	3.83	117.3	115.9	113.0	109.7	103.3	1.2	3.8	6.9	13.5
4.3	Water Supply & Miscellaneous Services	1.96	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0
4.4	Electricity, Gas & Other Fuels	3.89	126.3	126.2	120.4	120.4	120.3	0.1	4.9	4.8	5.0
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	107.2	106.9	105.2	104.5	103.7	0.2	1.9	2.6	3.4
5.1	Furniture & Furnishing	1.35	106.6	106.4	104.9	104.4	103.4	0.2	1.6	2.0	3.0
5.2	Carpets & Other Floor Coverings	0.27	108.3	107.7	106.0	105.1	102.9	0.5	2.2	3.0	5.2
5.3	Household Textiles	0.29	107.8	107.7	105.7	105.0	102.9	0.1	2.0	2.7	4.8
5.4	Household Appliances	0.72	106.9	106.2	104.8	103.3	101.0	0.6	2.0	3.5	5.8
5.5	Glassware, Tableware & Household Utensils	0.23	108.7	107.8	105.9	105.0	103.6	0.8	2.6	3.6	4.9
5.6	Small Tools, Miscellaneous Accessories	0.04	111.9	111.3	108.3	106.8	103.2	0.6	3.4	4.8	8.5
5.7	Goods & Services for Household Maintenance	1.95	107.2	107.2	105.3	104.7	105.1	0.0	1.8	2.5	2.0
6	Health	3.38	104.9	104.3	103.2	102.3	101.7	0.6	1.7	2.6	3.2
6.1	Medical Products, Applications & Equipments	0.98	107.9	105.9	104.4	103.7	103.3	1.9	3.4	4.0	4.5
6.2	Out-Patient Services	0.93	105.5	105.5	104.1	103.1	101.6	0.0	1.4	2.4	3.9
6.3	Hospital Services	1.47	102.6	102.6	102.0	100.9	100.8	0.0	0.7	1.7	1.9

TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0) (Cont.)

	Group Section	Weights	This month May 2021	Last month Apr 2021	3 months ago Feb 2021	6 months ago Nov 2020	12 months ago May 2020	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
7	Transport	23.43	109.7	108.8	100.0	98.6	100.7	0.8	9.7	11.2	8.9
7.1	Purchase of Vehicles	5.74	121.7	118.9	112.3	107.1	103.5	2.3	8.4	13.7	17.6
7.2	Operation of Personal Transport	12.56	103.1	102.8	89.3	89.1	99.6	0.3	15.4	15.7	3.5
7.3	Transport Services	5.13	112.3	112.3	112.3	112.5	100.1	0.0	0.0	(0.2)	12.2
8	Communication	6.94	102.1	101.8	101.1	101.3	100.4	0.3	1.0	0.8	1.7
8.1	Postal Services	0.21	113.6	113.6	113.6	113.6	100.0	0.0	0.0	0.0	13.6
8.2	Telephone & Telefax Equipment *	1.13	106.0	104.0	104.2	105.2	102.3	2.0	1.7	0.8	3.6
8.3	Telephone & Telefax Services	5.60	100.9	100.9	100.0	100.0	100.0	0.0	0.9	0.9	0.9
9	Recreation & Culture	2.82	103.7	103.1	101.6	100.5	99.5	0.7	2.1	3.2	4.3
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	103.6	102.8	101.7	100.4	99.2	0.8	1.9	3.3	4.5
9.2	Other Recreational Items & Equipments	0.30	104.5	104.4	103.4	102.5	101.6	0.2	1.1	2.0	2.9
9.3	Recreational & Cultural Services	0.31	101.9	101.9	97.7	97.4	97.4	0.0	4.4	4.6	4.7
9.4	Newspapers, Books & Stationary	0.11	108.4	108.2	106.4	106.3	105.7	0.1	1.9	1.9	2.5
10	Education	4.60	109.9	109.9	109.9	108.0	108.0	0.0	0.1	1.8	1.8
10.1	Pre-Primary & Primary Education	1.89	111.2	111.2	111.1	108.3	108.3	0.0	0.1	2.7	2.7
10.2	Secondary & Tertiary Education	2.70	109.0	109.0	109.0	107.8	107.7	0.0	0.1	1.2	1.2
11	Restaurants & Hotels	3.66	107.9	107.0	105.5	105.5	104.7	0.9	2.3	2.3	3.0
11.1	Restaurants, Cafes & the Like	3.02	110.1	109.0	107.3	106.5	104.9	1.0	2.6	3.4	4.9
11.2	Accommodation Services	0.64	97.5	97.4	96.9	100.7	103.9	0.0	0.5	(3.2)	(6.2)
12	Miscellaneous Goods & Services	9.01	112.5	112.2	106.9	106.3	106.2	0.2	5.2	5.9	6.0
12.1	Personal Care	2.33	106.0	105.8	102.5	101.5	103.7	0.1	3.3	4.4	2.2
12.2	Personal Effects Not Elsewhere Classified	0.22	101.4	101.3	101.2	101.2	100.8	0.2	0.2	0.2	0.6
12.3	Social Protection	0.13	109.7	109.7	109.4	108.2	108.2	0.0	0.3	1.4	1.4
12.4	Insurance	3.62	120.1	120.1	112.1	111.7	110.5	(0.0)	7.1	7.5	8.6
12.5	Financial Services	1.09	113.7	111.9	103.2	102.8	102.0	1.6	10.2	10.6	11.5
12.6	Taxes, Licences & Fees	1.61	106.0	105.7	104.8	104.1	103.4	0.2	1.2	1.8	2.4
	All-Items Index	100.0	110.1	109.6	105.2	104.3	103.7	0.5	4.7	5.6	6.2

Note: Figures may vary slightly due to the rounding -up

TABLE 4: CONSUMER PRICE INDEX BY TRADEABILITY (DECEMBER 2018 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00		42.29		15.46		42.26		57.71	
2019	Jan	100.3	3.5	100.2	3.6	100.8	1.5	100.3	4.4	100.4	3.4
	Feb	100.5	3.3	100.2	3.5	100.9	1.4	100.5	4.2	100.6	3.3
	Mar	100.6	3.3	100.3	3.3	101.3	1.5	100.6	4.2	100.7	3.3
	Apr	101.2	2.5	101.3	0.9	101.8	1.9	100.8	4.3	101.1	3.5
	May	101.3	2.6	101.3	0.8	102.3	2.4	101.0	4.4	101.4	3.7
	Jun	101.5	2.8	101.6	2.0	102.5	2.6	101.0	3.6	101.4	3.2
	Jul	101.7	2.9	101.8	2.0	102.7	2.9	101.2	3.7	101.6	3.4
	Aug	101.7	2.9	101.8	2.0	103.0	3.2	101.3	3.7	101.7	3.5
	Sept	101.8	3.0	101.9	1.9	103.2	3.4	101.2	3.9	101.7	3.6
	Oct	101.9	2.4	101.9	2.0	103.3	3.5	101.3	2.3	101.8	2.6
	Nov	102.0	2.1	102.0	2.1	103.4	3.5	101.5	1.6	102.0	2.1
	Dec	102.2	2.2	102.2	2.2	103.7	3.7	101.6	1.6	102.1	2.1
2020	Jan	102.6	2.2	102.5	2.4	105.0	4.2	101.8	1.5	102.6	2.2
	Feb	102.7	2.2	102.6	2.3	105.4	4.4	102.0	1.4	102.8	2.2
	Mar	102.8	2.2	102.6	2.3	105.6	4.2	102.0	1.4	102.9	2.1
	Apr	103.7	2.5	104.6	3.3	106.0	4.1	102.1	1.2	103.1	2.0
	May	103.7	2.4	104.7	3.3	106.6	4.2	101.8	0.8	103.1	1.7
	Jun	102.4	0.9	104.7	3.0	107.7	5.1	98.3	-2.7	100.8	-0.6
	Jul	102.6	0.9	104.7	2.9	108.1	5.2	98.5	-2.7	101.0	-0.6
	Aug	102.8	1.0	104.7	2.9	108.5	5.4	98.7	-2.5	101.3	-0.4
	Sept	103.6	1.8	106.4	4.4	108.6	5.3	99.1	-2.1	101.6	-0.1
	Oct	104.1	2.2	106.6	4.6	108.9	5.5	100.0	-1.3	102.3	0.5
	Nov	104.3	2.2	106.7	4.6	109.1	5.5	100.2	-1.3	102.6	0.6
	Dec	104.4	2.2	106.8	4.5	109.2	5.4	100.3	-1.3	102.6	0.5
2021	Jan	104.9	2.3	107.0	4.4	109.8	4.6	101.0	-0.7	103.4	0.7
	Feb	105.2	2.4	107.1	4.4	110.5	4.8	101.5	-0.5	103.8	1.0
	Mar	106.0	3.2	107.1	4.4	110.8	5.0	103.3	1.3	105.3	2.3
	Apr	109.6	5.6	109.8	4.9	113.7	7.2	107.9	5.7	109.4	6.1
	May	110.1	6.2	110.0	5.1	114.0	6.9	108.9	7.0	110.3	7.0
% Change on last month		0.5		0.2		0.2		1.0		0.8	

Note: Figures may vary slightly due to the rounding -up

TABLE 5: CORE INFLATION RATES BY EXCLUSION AND TRIMMED MEAN

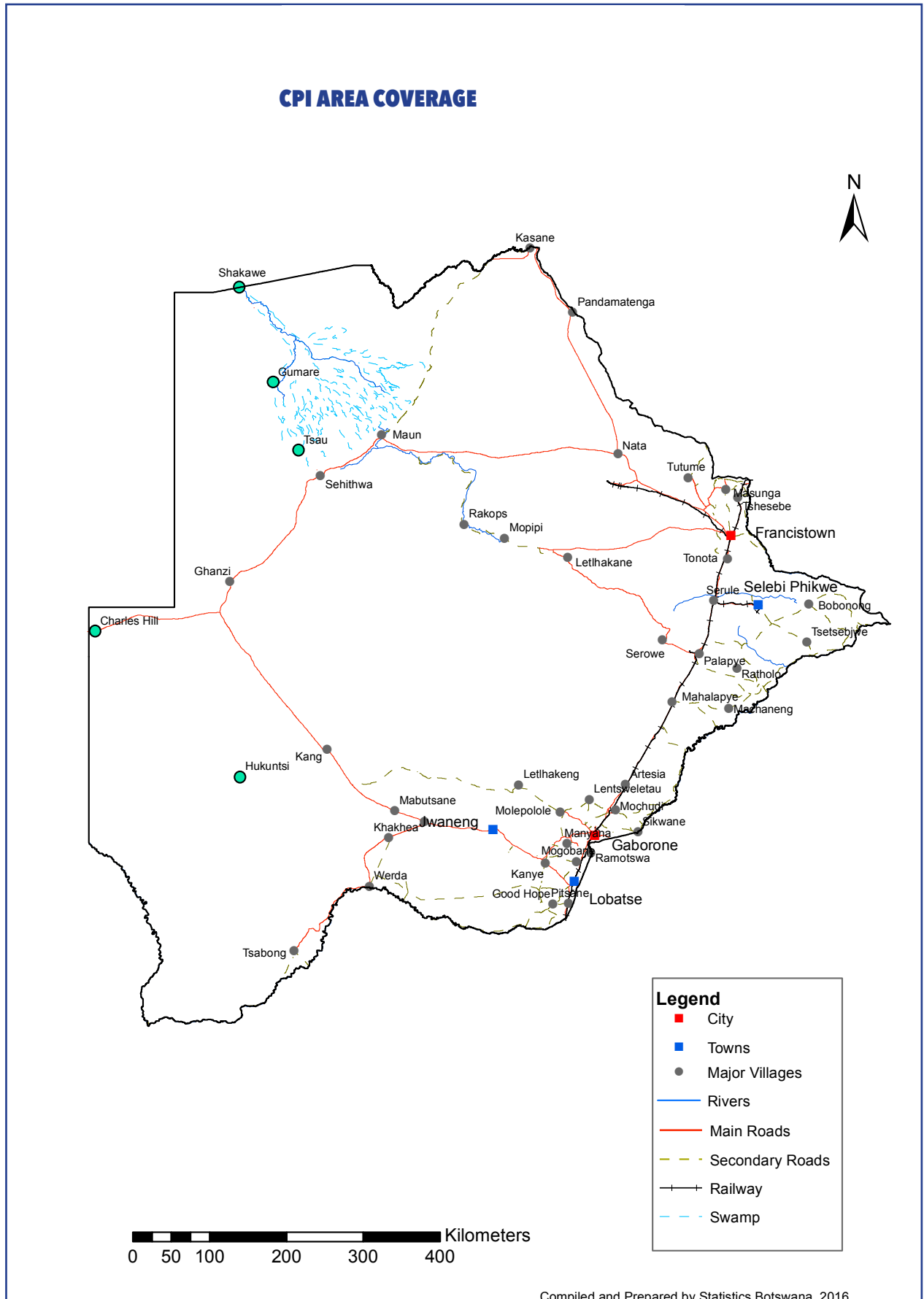
Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2019					
	Jan	100.4	3.6	100.4	1.8
	Feb	100.5	3.5	100.6	1.6
	Mar	100.6	3.5	100.8	1.6
	Apr	101.3	2.6	101.0	1.7
	May	101.5	2.7	101.4	1.9
	Jun	101.2	2.5	101.6	2.0
	Jul	101.5	2.6	101.8	2.1
	Aug	101.5	2.7	101.9	2.2
	Sept	101.6	2.7	102.1	2.3
	Oct	101.6	2.1	102.1	2.3
	Nov	101.7	1.7	102.3	2.4
	Dec	101.8	1.8	102.5	2.5
2020					
	Jan	102.2	1.9	103.2	2.7
	Feb	102.4	1.9	103.4	2.7
	Mar	102.5	1.9	103.5	2.7
	Apr	102.7	1.8	103.8	2.6
	May	103.0	1.6	104.0	2.6
	Jun	102.7	1.0	104.4	2.8
	Jul	102.9	1.0	104.7	2.8
	Aug	103.1	1.1	104.9	2.9
	Sept	104.0	1.8	105.3	3.1
	Oct	104.4	2.2	105.6	3.4
	Nov	104.6	2.2	105.8	3.4
	Dec	104.7	2.1	105.9	3.3
2021					
	Jan	105.3	2.2	106.7	3.4
	Feb	105.6	2.4	107.1	3.6
	Mar	106.2	2.8	107.5	3.9
	Apr	109.6	5.4	110.1	6.1
	May	110.0	5.8	110.9	6.7

Note: Figures may vary slightly due to the rounding -up

TABLE 6: Average Annual Inflation (December 2018=100)

	Group	Weights	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1	Food & Non-Alcoholic Beverages	13.55	3.6	6.9	8.0	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7
2	Alcoholic Beverages & Tobacco	4.34	7.1	8.4	7.6	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4
3	Clothing & Footwear	5.95	8.0	8.9	7.5	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2
4	Housing, Water, Electr. Gas & Other Fuels	17.45	6.4	8.4	7.7	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1
5	Furnishing, H/H Equipment & Routine Maintenance	4.85	9.4	9.0	7.3	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4
6	Health	3.38	2.7	4.5	5.9	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3
7	Transport	23.43	12.1	13.2	10.8	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)
8	Communication	6.94	1.2	(3.0)	(1.4)	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5
9	Recreation & Culture	2.82	6.0	8.3	5.8	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)
10	Education	4.60	5.8	10.6	6.4	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7
11	Restaurants & Hotels	3.66	9.0	9.3	8.4	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2
12	Miscellaneous Goods & Services	9.01	7.0	5.3	2.0	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0
	All-Items Index	100.0	6.9	8.5	7.5	5.9	4.4	3.1	2.8	3.3	3.2	2.8	1.9

Note: Figures may vary slightly due to the rounding -up



GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export or import to other countries.

All –Tradeables refers to the total of **Domestic** and **Imported Tradeables**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.



Consumer Price Index

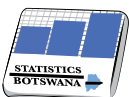
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