



# Consumer Price Index

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**Contact Statistician:**

Rejoyce L Mbalekelwa

**Tel:** 3671300/3671319

Private Bag 0024, Gaborone

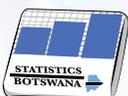
**Tel:** 3671300

**Fax:** 3952201

**Toll Free:** 0800 600 200

**E-mail:** [info@statsbots.org.bw](mailto:info@statsbots.org.bw)

**Website:** <http://www.statsbots.org.bw>



**STATISTICS BOTSWANA**

**Contact Statistician:**

Rejoyce Mbalekelwa

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## COMMENTARY

### SECTION 1: HEADLINE INFLATION

The annual inflation rate stood at 9.6 percent in April 2022, registering a decline of 0.4 of a percentage point from the March 2022 rate of 10.0 percent. The major contributors to the April 2022 inflation rate were Transport (5.5 percent), Housing, Water, Electricity, Gas & Other Fuels (1.4 percent), Food & Non-Alcoholic Beverages (0.8 percent) and Miscellaneous Goods & Services (0.7 percent). [Refer to Table 1](#) and [Chart 5](#).

The inflation rates for regions between March and April 2022 showed that the Urban Villages' inflation rate went down by 0.5 of a percentage point moving from 9.9 percent in March to 9.4 percent in April 2022. The Rural Villages' inflation rate stood at 9.6 percent in April 2022, a decrease of 0.3 of a percentage point from the March rate of 9.9 percent, while the Cities & Towns inflation rate recorded a drop of 0.2 of a percentage point, from 10.1 percent in March to 9.9 percent in April. [Refer to Table 2](#).

The national Consumer Price Index went up by 3.0 percent in April 2022, from 116.6 in March to 120.1 in April. The Cities & Towns Index moved from 116.6 in March to 120.5 in April, an increase of 3.3 percent. The Urban Villages index rose from 117.0 in March to 120.4 in April 2022, recording a growth of 2.9 percent, while the Rural Villages index recorded a rise of 2.5 percent, from 115.9 in March to 118.8 in April 2022. [Refer to Table 2](#).

Five (5) group indices recorded changes of more than 1.0 percent between March 2022 and April 2022, notably Transport (5.7 percent), Miscellaneous good & Services (4.8 percent), Housing, Water, Electricity, Gas & Other Fuels (3.6 percent), Food & Non-Alcoholic Beverages (2.2 percent) and Recreation & Culture (1.6 percent). [Refer to Table 2](#).

The Transport group index rose by 5.7 percent, from 127.2 in March to 134.5 in April. This was owed to the increase in the constituent section indices of Operation of Personal Transport (8.9 percent), Transport Services (2.1 percent) and Purchase of Vehicles (1.8 percent). The increase in the Operation of Personal Transport section index was due to the rise in retail pump prices for petrol (95) and diesel (50ppm) by P1.25 and P1.49 per litre respectively, which effected on the 29th of March 2022. [Refer to Table 3](#).

The Miscellaneous Goods & Services index group registered a growth of 4.8 percent during the period under review. This was attributed to the increases in the constituent section indices of Insurance (9.9 percent), Taxes, Licences & Fees (1.4 percent) and Personal Care (1.4 percent). [Refer to Table 3](#).

The Housing, Water, Electricity, Gas & Other Fuels index group moved from 118.0 to 122.3, registering a rise of 3.6 percent during the period under review. The increase was mainly attributable to the growth in the constituent section indices of Rent paid by Tenants, by 6.0 percent and Electricity Gas & Other Fuels by 4.3 percent. The rise in the Electricity, Gas & Other Fuels section index was largely due to the P0.05 increase in the Government levy per kilowatt when purchasing Electricity, from P0.05 per KW to P0.10 per KW, which effected on 1st February 2022. [Refer to Table 3](#).

The Food & Non-Alcoholic Beverages group index rose by 2.2 percent, from 116.0 in March 2022 to 118.6 in April 2022. This was attributed to a general increase in the constituent section indices, predominantly; Oils & Fats (7.3 percent), Vegetables (4.6 percent), Bread & Cereal (3.1 percent), Fish (Fresh, Chilled & Frozen) (1.9 percent), Food Not Elsewhere Classified (1.2 percent) and Milk, Cheese & Milk Products (1.0 percent). [Refer to Table 3](#).

The Recreation & Culture group index rose by 1.6 percent, from 105.7 in March 2022 to 107.4 in April 2022. This was credited to a general increase in the constituent section indices, mainly; Recreational & Cultural Services (5.9 percent), Other Recreational Items & Equipments (1.1 percent) and Audio Visual, Photographic & Information Processing Equipment (1.1 percent). [Refer to Table 3](#).

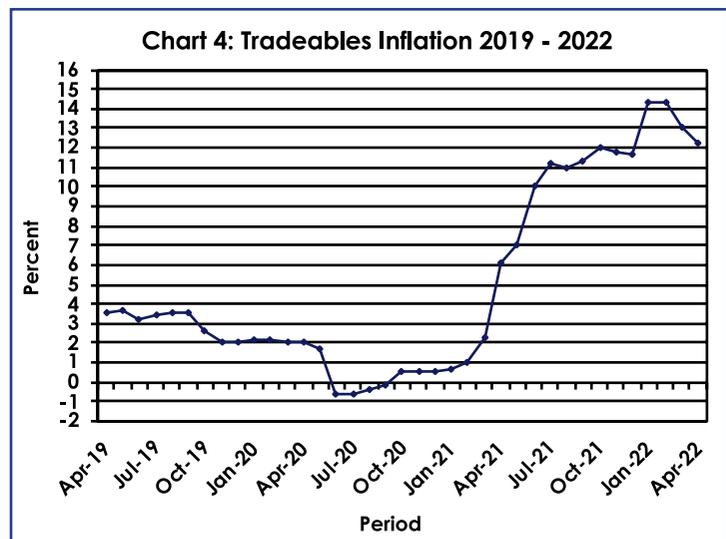
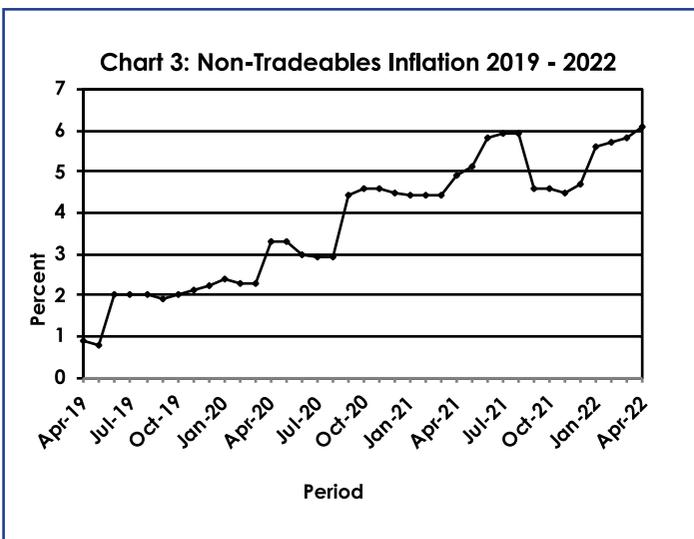
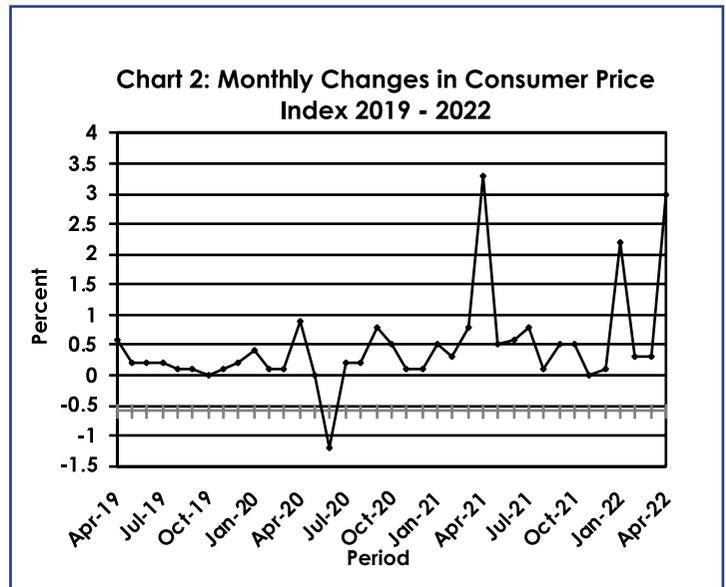
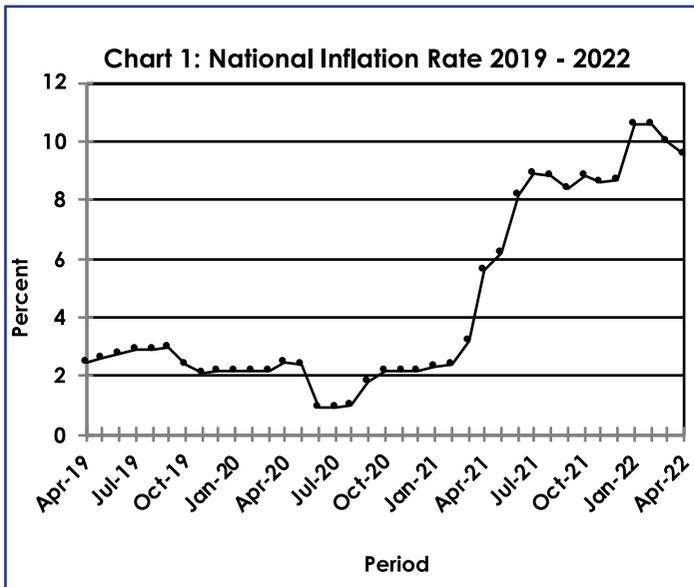
The All-Tradeables index rose by 3.1 percent in April 2022, from 119.1 recorded in March 2022 to 122.8 in April 2022. The Imported Tradeables Index moved from 120.1 in March 2022 to 124.6 in April 2022, a rise of 3.7 percent. The Non-Tradeables Index moved from 113.3 in March to 116.5 in April, recording an increase of 2.8 percent. The Domestic Tradeables Index realised a growth of 1.4 percent from 116.2 in March to 117.9 in April. [Refer to Table 4.](#)

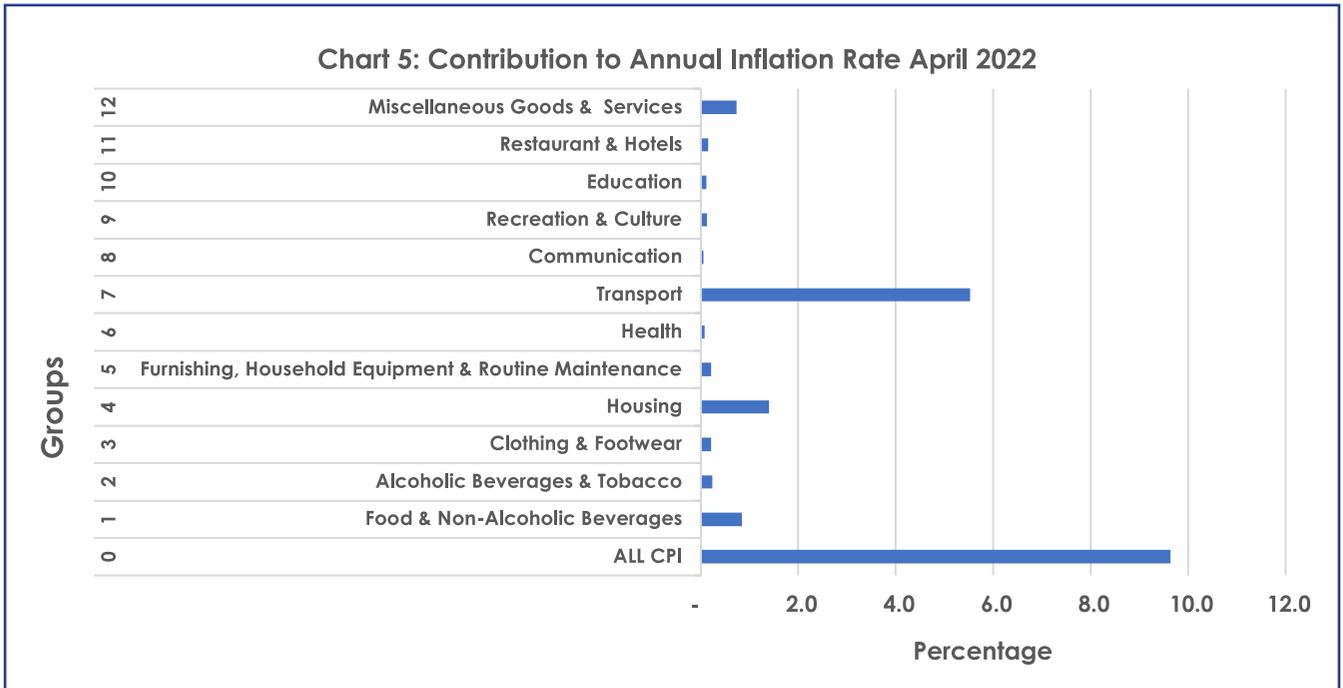
The All-Tradeables inflation rate was 12.2 percent in April, registering a drop of 0.9 of a percentage point from the March rate of 13.1 percent. The Domestic Tradeables inflation rate registered a decline of 1.2 percentage points, from 4.9 percent in March to 3.7 percent in April. The Imported Tradeables inflation went down by 0.8 of a percentage point, from 16.3 percent in March to 15.5 percent in April 2022. The Non-Tradeables inflation rate registered a rise of 0.3 of a percentage point, from 5.8 percent in March to 6.1 percent in April. [Refer to Table 4.](#)

**SECTION 2: CORE INFLATION**

The Core Inflation rate was 5.9 percent in April, a drop of 0.9 of a percentage point from the March 2022 rate of 6.8 percent. The Trimmed Mean Core inflation rate registered a decrease of 0.5 of a percentage point, from 8.6 percent in March 2022 to 8.1 percent in April 2022. [Refer to Table 5.](#)

**CHARTS**





**Dr. Burton S. Mguni**  
**Statistician General**  
**13<sup>th</sup> May 2022**

**TABLES**

**TABLE 1: Contributions of Groups to Annual Inflation Rate**

Group Code	Group Name	Contribution		
		Feb-22	Mar-22	Apr-22
<b>0</b>	<b>All Items Inflation Rate</b>	<b>10.6</b>	<b>10.0</b>	<b>9.6</b>
1	Food & Non-Alcoholic Beverages	0.9	0.9	0.8
2	Alcoholic Beverages & Tobacco	0.4	0.4	0.2
3	Clothing & Footwear	0.2	0.2	0.2
4	Housing, Water, Electricity, Gas & Other Fuels	1.3	1.3	1.4
5	Furnishing, Household Equipment & Routine Maintenance	0.3	0.2	0.2
6	Health	0.1	0.1	0.1
7	Transport	6.0	5.4	5.5
8	Communication	0.1	0.1	0.0
9	Recreation & Culture	0.1	0.1	0.1
10	Education	0.1	0.1	0.1
11	Restaurants & Hotels	0.2	0.2	0.2
12	Miscellaneous Goods & Services	0.7	0.7	0.7

**Note:** Figures may vary slightly due to the rounding -up

**TABLE 2 : CONSUMER PRICE INDEX (DECEMBER 2018 =100.0)**

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communi-cation	Rec. & Culture	Education	Rest. & Hotels	Miscella-neous
Weights		13.55	4.34	5.95	17.45	4.85	3.38	23.43	6.94	2.82	4.60	3.66	9.01
<b>2020</b>	Jan	103.7	104.5	101.7	101.6	103.0	101.0	101.3	100.4	99.8	107.9	103.7	105.5
	Feb	104.2	104.6	101.8	101.7	103.3	101.0	101.4	100.3	100.0	108.0	103.9	105.6
	Mar	104.4	104.7	102.0	101.9	103.5	101.1	101.3	100.3	100.0	108.0	104.2	105.4
	Apr	104.6	104.8	102.1	106.5	103.7	101.5	101.3	100.3	99.7	108.0	104.4	106.1
	May	105.2	104.8	102.4	106.6	103.7	101.7	100.7	100.4	99.5	108.0	104.7	106.2
	Jun	105.7	108.7	102.9	106.7	103.9	102.0	93.9	100.5	99.5	108.0	104.8	106.2
	Jul	106.1	110.3	103.2	106.9	103.7	102.0	93.9	100.6	99.6	108.0	104.8	105.9
	Aug	106.5	110.4	103.3	107.2	104.0	102.1	94.0	100.8	99.8	108.0	104.8	105.8
	Sept	106.7	110.2	103.5	107.7	104.1	102.2	97.0	100.8	100.2	108.0	105.1	106.0
	Oct	106.7	111.0	103.9	107.9	104.4	102.2	98.4	101.3	100.2	108.0	105.3	106.2
	Nov	106.9	111.0	103.9	108.2	104.5	102.3	98.6	101.3	100.5	108.0	105.5	106.3
	Dec	106.7	111.3	104.1	108.5	104.7	102.4	98.7	101.1	100.7	108.0	105.3	106.4
<b>2021</b>	Jan	107.2	111.3	104.4	108.7	105.1	103.2	99.6	101.1	101.1	109.9	105.2	106.8
	Feb	108.0	111.5	104.6	109.0	105.2	103.2	100.0	101.1	101.6	109.9	105.5	106.9
	Mar	108.6	112.0	104.9	109.2	105.6	103.5	102.8	101.1	101.8	109.9	106.0	106.9
	Apr	111.7	117.1	105.7	113.3	106.9	104.3	108.8	101.8	103.1	109.9	107.0	112.2
	May	112.3	118.4	106.4	113.6	107.2	104.9	109.7	102.1	103.7	109.9	107.9	112.5
	Jun	112.9	118.8	106.8	115.8	107.8	104.9	110.2	102.2	104.0	110.0	108.5	112.6
	Jul	113.0	119.3	106.9	115.9	108.2	104.8	113.5	102.3	104.0	110.0	108.2	112.9
	Aug	113.2	119.5	107.0	116.0	108.4	104.9	113.4	102.3	104.1	110.0	108.7	113.2
	Sept	113.5	120.1	107.4	116.6	109.3	105.0	114.0	102.3	104.6	111.1	109.1	113.8
	Oct	114.0	120.8	107.8	116.7	109.6	105.2	117.5	102.3	104.6	111.1	109.6	114.1
	Nov	114.1	121.3	108.1	116.9	109.5	105.3	117.1	102.3	104.7	111.1	109.9	113.7
	Dec	114.4	121.7	108.3	117.5	110.0	105.4	116.8	102.2	104.9	111.1	110.0	114.1
<b>2022</b>	Jan	114.8	122.1	108.6	117.5	110.6	105.8	126.2	102.3	105.2	112.3	110.4	115.0
	Feb	115.3	122.2	108.7	117.6	110.9	106.0	127.0	102.3	105.4	112.4	110.7	115.4
	Mar	116.0	122.5	109.0	118.0	110.8	106.2	127.2	102.5	105.7	112.5	110.8	115.6
	Apr	118.6	123.2	109.4	122.3	111.6	106.6	134.5	102.5	107.4	112.6	111.5	121.2
<b>% Change on Last month</b>		<b>2.2</b>	<b>0.6</b>	<b>0.4</b>	<b>3.6</b>	<b>0.7</b>	<b>0.4</b>	<b>5.7</b>	<b>(0.0)</b>	<b>1.6</b>	<b>0.2</b>	<b>0.6</b>	<b>4.8</b>

Note: Figures may vary slightly due to the rounding -up

TABLE 2: CONSUMER PRICE INDEX (Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural
		100.0	%	%	0.38	0.41	0.21	%	%	%
<b>2020</b>	Jan	102.6	2.2	0.4	102.8	102.6	102.0	2.4	2.3	1.8
	Feb	102.7	2.2	0.1	102.9	102.8	102.1	2.3	2.3	1.9
	Mar	102.8	2.2	0.1	102.9	102.9	102.3	2.3	2.3	2.0
	Apr	103.7	2.5	0.9	103.9	103.9	103.0	2.7	2.6	2.3
	May	103.7	2.4	0.0	103.9	103.8	103.1	2.5	2.3	2.2
	Jun	102.4	0.9	(1.2)	102.6	102.7	101.5	1.0	1.1	0.4
	Jul	102.6	0.9	0.2	102.7	102.9	101.8	0.9	1.1	0.6
	Aug	102.8	1.0	0.2	102.8	103.1	102.0	1.0	1.1	0.7
	Sept	103.6	1.8	0.8	103.7	104.0	102.9	1.7	1.9	1.6
	Oct	104.1	2.2	0.5	104.2	104.4	103.4	2.2	2.4	2.0
	Nov	104.3	2.2	0.1	104.4	104.6	103.6	2.2	2.4	2.0
	Dec	104.4	2.2	0.1	104.4	104.7	103.7	2.1	2.4	2.0
<b>2021</b>	Jan	104.9	2.3	0.5	104.9	105.3	104.2	2.0	2.6	2.1
	Feb	105.2	2.4	0.3	105.1	105.6	104.5	2.1	2.7	2.3
	Mar	106.0	3.2	0.8	105.9	106.5	105.4	2.9	3.5	3.1
	Apr	109.6	5.6	3.3	109.7	110.0	108.4	5.5	5.9	5.2
	May	110.1	6.2	0.5	110.3	110.6	109.0	6.1	6.5	5.7
	Jun	110.8	8.2	0.6	111.0	111.3	109.6	8.2	8.3	7.9
	Jul	111.7	8.9	0.8	111.7	112.1	110.8	8.8	9.0	8.8
	Aug	111.8	8.8	0.1	111.8	112.3	110.9	8.7	8.9	8.8
	Sept	112.3	8.4	0.5	112.4	112.9	111.1	8.4	8.6	8.0
	Oct	113.3	8.8	0.9	113.3	113.8	112.4	8.7	9.0	8.6
	Nov	113.3	8.6	(0.0)	113.3	113.8	112.4	8.5	8.8	8.5
	Dec	113.5	8.7	0.1	113.4	113.9	112.7	8.6	8.8	8.7
<b>2022</b>	Jan	116.0	10.6	2.2	116.1	116.2	115.4	10.7	10.4	10.7
	Feb	116.3	10.6	0.3	116.4	116.7	115.6	10.8	10.4	10.6
	Mar	116.6	10.0	0.3	116.6	117.0	115.9	10.1	9.9	9.9
	Apr	120.1	9.6	3.0	120.5	120.4	118.8	9.9	9.4	9.6
<b>% Change on last month</b>		<b>3.0</b>			<b>3.3</b>	<b>2.9</b>	<b>2.5</b>			

Note: Figures may vary slightly due to the rounding -up

**TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0)**

	Group Section	Weights	This month Apr 2022	Last month Mar 2022	3 months ago Jan 2022	6 months ago Oct 2021	12 months ago Apr 2021	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months
<b>1</b>	<b>Food &amp; Non-Alcoholic Beverages</b>	<b>13.55</b>	<b>118.6</b>	<b>116.0</b>	<b>114.8</b>	<b>114.0</b>	<b>111.7</b>	<b>2.2</b>	<b>3.3</b>	<b>4.0</b>	<b>6.1</b>
1.1	Bread & Cereals	4.26	121.2	117.6	116.0	117.0	116.5	3.1	4.5	3.6	4.1
1.2	Meat (Fresh, Chilled & Frozen)	2.36	122.3	121.8	120.7	116.9	115.9	0.3	1.3	4.6	5.5
1.3	Fish (Fresh, Chilled & Frozen)	0.18	116.9	114.7	114.1	112.7	108.3	1.9	2.5	3.7	7.9
1.4	Milk, Cheese & Milk Products	0.98	112.4	111.3	110.4	109.4	107.1	1.0	1.8	2.8	5.0
1.5	Oils & Fats	0.92	144.5	134.7	131.5	127.9	109.0	7.3	9.9	13.0	32.5
1.6	Fruits	0.78	113.5	113.7	113.3	112.2	113.4	(0.1)	0.1	1.2	0.1
1.7	Vegetables	1.08	111.7	106.8	105.2	106.2	108.6	4.6	6.1	5.1	2.8
1.8	Sugar, Jam, Honey, Chocolate & Confectionery	1.11	104.1	103.4	102.9	102.2	99.6	0.7	1.2	1.9	4.5
1.9	Food Not Elsewhere Classified	0.54	117.5	116.1	115.5	115.8	108.7	1.2	1.7	1.4	8.1
1.10	Coffee, Tea & Cocoa	0.73	113.0	112.2	111.6	110.9	108.6	0.7	1.3	1.9	4.0
1.11	Mineral Waters, Soft Drinks, Fruits & Vegetables Juices	0.62	109.9	109.4	109.0	108.1	107.4	0.4	0.8	1.7	2.3
<b>2</b>	<b>Alcoholic Beverages &amp; Tobacco</b>	<b>4.34</b>	<b>123.2</b>	<b>122.5</b>	<b>122.1</b>	<b>120.8</b>	<b>117.1</b>	<b>0.6</b>	<b>0.9</b>	<b>2.1</b>	<b>5.3</b>
2.1	Alcoholic Beverages	3.51	124.2	123.5	123.2	121.5	117.6	0.5	0.8	2.2	5.6
2.2	Tobacco	0.82	119.1	118.1	117.6	117.5	114.8	0.9	1.3	1.4	3.8
<b>3</b>	<b>Clothing &amp; Footwear</b>	<b>5.95</b>	<b>109.4</b>	<b>109.0</b>	<b>108.6</b>	<b>107.8</b>	<b>105.7</b>	<b>0.4</b>	<b>0.8</b>	<b>1.6</b>	<b>3.5</b>
3.1	Clothing	2.60	109.5	109.3	108.7	108.2	106.3	0.1	0.7	1.2	3.0
3.2	Other Articles of Clothing	0.72	108.3	107.9	107.8	106.1	104.9	0.3	0.4	2.0	3.2
3.3	Cleaning, Repair & Hire	0.61	116.8	115.1	114.2	113.3	108.4	1.5	2.4	3.1	7.8
3.4	Footwear	2.03	107.6	107.3	106.9	106.1	104.4	0.3	0.6	1.4	3.0
<b>4</b>	<b>Housing, Water, Electricity, Gas &amp; Other Fuels</b>	<b>17.45</b>	<b>122.3</b>	<b>118.0</b>	<b>117.5</b>	<b>116.7</b>	<b>113.3</b>	<b>3.6</b>	<b>4.0</b>	<b>4.7</b>	<b>7.9</b>
4.1	Rent Paid by Tenants	7.78	119.3	112.5	111.9	110.9	108.9	6.0	6.6	7.6	9.6
4.2	Materials for Maintenance & Repair of Dwellings	3.83	122.8	122.5	121.9	120.6	115.9	0.2	0.7	1.8	6.0
4.3	Water Supply & Miscellaneous Services	1.96	112.7	112.7	112.7	112.7	100.0	0.0	0.0	0.0	12.7
4.4	Electricity, Gas & Other Fuels	3.89	132.6	127.1	127.0	126.7	126.2	4.3	4.4	4.7	5.0
<b>5</b>	<b>Furnishing, H/H Equipment &amp; Routine Maintenance</b>	<b>4.85</b>	<b>111.6</b>	<b>110.8</b>	<b>110.6</b>	<b>109.6</b>	<b>106.9</b>	<b>0.7</b>	<b>0.9</b>	<b>1.8</b>	<b>4.4</b>
5.1	Furniture & Furnishing	1.35	111.0	110.5	110.4	109.4	106.4	0.5	0.6	1.5	4.4
5.2	Carpets & Other Floor Coverings	0.27	111.7	110.8	110.6	110.6	107.7	0.8	1.0	1.0	3.7
5.3	Household Textiles	0.29	111.6	111.1	110.5	109.9	107.7	0.5	1.0	1.5	3.6
5.4	Household Appliances	0.72	112.9	112.3	111.7	110.3	106.2	0.5	1.1	2.4	6.3
5.5	Glassware, Tableware & Household Utensils	0.23	113.3	112.6	112.4	110.8	107.8	0.6	0.8	2.3	5.1
5.6	Small Tools, Miscellaneous Accessories	0.04	119.2	118.2	116.8	115.3	111.3	0.9	2.0	3.3	7.1
5.7	Goods & Services for Household Maintenance	1.95	111.1	110.0	110.0	109.1	107.2	1.0	1.1	1.9	3.7
<b>6</b>	<b>Health</b>	<b>3.38</b>	<b>106.6</b>	<b>106.2</b>	<b>105.8</b>	<b>105.2</b>	<b>104.3</b>	<b>0.4</b>	<b>0.7</b>	<b>1.4</b>	<b>2.2</b>
6.1	Medical Products, Applications & Equipments	0.98	110.7	110.2	109.4	107.9	105.9	0.5	1.2	2.6	4.6
6.2	Out-Patient Services	0.93	108.3	107.6	107.0	106.3	105.5	0.6	1.2	1.9	2.6
6.3	Hospital Services	1.47	102.8	102.7	102.7	102.6	102.6	0.1	0.1	0.2	0.2

**TABLE 3: NATIONAL CONSUMER PRICE GROUP AND SECTION INDICES (DECEMBER 2018=100.0) (Cont.)**

	Group Section	Weights	This month Feb 2022	Last month Jan 2022	3 months ago Nov 2021	6 months ago Aug 2021	12 months ago Feb 2021	Percentage Change on:			
								Last month	3 months ago	6 months ago	12 months ago
<b>7</b>	<b>Transport</b>	<b>23.43</b>	<b>134.5</b>	<b>127.2</b>	<b>126.2</b>	<b>117.5</b>	<b>108.8</b>	<b>5.7</b>	<b>6.6</b>	<b>14.5</b>	<b>23.6</b>
7.1	Purchase of Vehicles	5.74	133.2	130.8	127.2	129.6	118.9	1.8	4.7	2.7	12.0
7.2	Operation of Personal Transport	12.56	140.0	128.6	128.4	114.0	102.8	8.9	9.1	22.8	36.2
7.3	Transport Services	5.13	122.2	119.8	119.8	112.2	112.3	2.1	2.1	9.0	8.8
<b>8</b>	<b>Communication</b>	<b>6.94</b>	<b>102.5</b>	<b>102.5</b>	<b>102.3</b>	<b>102.3</b>	<b>101.8</b>	<b>(0.0)</b>	<b>0.2</b>	<b>0.2</b>	<b>0.7</b>
8.1	Postal Services	0.21	113.6	113.6	113.6	113.6	113.6	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment *	1.13	108.3	108.4	107.1	107.2	104.0	(0.2)	1.1	1.0	4.2
8.3	Telephone & Telefax Services	5.60	100.9	100.9	100.9	100.9	100.9	0.0	0.0	0.0	0.0
<b>9</b>	<b>Recreation &amp; Culture</b>	<b>2.82</b>	<b>107.4</b>	<b>105.7</b>	<b>105.2</b>	<b>104.6</b>	<b>103.1</b>	<b>1.6</b>	<b>2.1</b>	<b>2.7</b>	<b>4.2</b>
9.1	Audio Visual, Photographic & Information Processing Equipment	2.10	107.1	105.9	105.3	104.6	102.8	1.1	1.7	2.4	4.2
9.2	Other Recreational Items & Equipments	0.30	107.6	106.4	106.3	105.8	104.4	1.1	1.2	1.8	3.1
9.3	Recreational & Cultural Services	0.31	108.0	102.0	102.0	101.9	101.9	5.9	5.9	6.0	6.0
9.4	Newspapers, Books & Stationary	0.11	110.9	110.8	109.6	109.2	108.2	0.2	1.2	1.6	2.5
<b>10</b>	<b>Education</b>	<b>4.60</b>	<b>112.6</b>	<b>112.5</b>	<b>112.3</b>	<b>111.1</b>	<b>109.9</b>	<b>0.2</b>	<b>0.3</b>	<b>1.4</b>	<b>2.5</b>
10.1	Pre-Primary & Primary Education	1.89	113.7	113.3	112.9	111.3	111.2	0.4	0.7	2.2	2.2
10.2	Secondary & Tertiary Education	2.70	111.9	111.9	111.9	110.9	109.0	0.0	0.0	0.9	2.6
<b>11</b>	<b>Restaurants &amp; Hotels</b>	<b>3.66</b>	<b>111.5</b>	<b>110.8</b>	<b>110.4</b>	<b>109.6</b>	<b>107.0</b>	<b>0.6</b>	<b>1.0</b>	<b>1.8</b>	<b>4.2</b>
11.1	Restaurants, Cafes & the Like	3.02	114.2	113.6	113.2	112.2	109.0	0.6	0.9	1.8	4.8
11.2	Accommodation Services	0.64	98.6	97.7	97.3	97.2	97.4	0.9	1.4	1.5	1.2
<b>12</b>	<b>Miscellaneous Goods &amp; Services</b>	<b>9.01</b>	<b>121.2</b>	<b>115.6</b>	<b>115.0</b>	<b>114.1</b>	<b>112.2</b>	<b>4.8</b>	<b>5.3</b>	<b>6.2</b>	<b>7.9</b>
12.1	Personal Care	2.33	111.2	109.7	109.3	108.9	105.8	1.4	1.8	2.2	5.1
12.2	Personal Effects Not Elsewhere Classified	0.22	104.1	104.0	103.5	101.4	101.3	0.1	0.5	2.6	2.8
12.3	Social Protection	0.13	113.4	113.3	112.4	109.7	109.7	0.1	0.9	3.4	3.4
12.4	Insurance	3.62	134.6	122.5	122.2	120.6	120.1	9.9	10.1	11.7	12.1
12.5	Financial Services	1.09	117.2	117.1	115.8	115.2	111.9	0.1	1.3	1.8	4.8
12.6	Taxes, Licences & Fees	1.61	110.9	109.3	108.5	108.3	105.7	1.4	2.2	2.4	4.9
	<b>All-items Index</b>	<b>100.0</b>	<b>120.1</b>	<b>116.6</b>	<b>116.0</b>	<b>113.3</b>	<b>109.6</b>	<b>3.0</b>	<b>3.6</b>	<b>6.0</b>	<b>9.6</b>

Note: Figures may vary slightly due to the rounding -up

**TABLE 4: CONSUMER PRICE INDEX BY TRADEABILITY (DECEMBER 2018 = 100.0)**

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
<b>Weights</b>		<b>100.00</b>		<b>42.29</b>		<b>15.46</b>		<b>42.26</b>		<b>57.71</b>	
<b>2020</b>	Jan	102.6	<b>2.2</b>	102.5	<b>2.4</b>	105.0	<b>4.2</b>	101.8	<b>1.5</b>	102.6	<b>2.2</b>
	Feb	102.7	<b>2.2</b>	102.6	<b>2.3</b>	105.4	<b>4.4</b>	102.0	<b>1.4</b>	102.8	<b>2.2</b>
	Mar	102.8	<b>2.2</b>	102.6	<b>2.3</b>	105.6	<b>4.2</b>	102.0	<b>1.4</b>	102.9	<b>2.1</b>
	Apr	103.7	<b>2.5</b>	104.6	<b>3.3</b>	106.0	<b>4.1</b>	102.1	<b>1.2</b>	103.1	<b>2.0</b>
	May	103.7	<b>2.4</b>	104.7	<b>3.3</b>	106.6	<b>4.2</b>	101.8	<b>0.8</b>	103.1	<b>1.7</b>
	Jun	102.4	<b>0.9</b>	104.7	<b>3.0</b>	107.7	<b>5.1</b>	98.3	<b>-2.7</b>	100.8	<b>-0.6</b>
	Jul	102.6	<b>0.9</b>	104.7	<b>2.9</b>	108.1	<b>5.2</b>	98.5	<b>-2.7</b>	101.0	<b>-0.6</b>
	Aug	102.8	<b>1.0</b>	104.7	<b>2.9</b>	108.5	<b>5.4</b>	98.7	<b>-2.5</b>	101.3	<b>-0.4</b>
	Sept	103.6	<b>1.8</b>	106.4	<b>4.4</b>	108.6	<b>5.3</b>	99.1	<b>-2.1</b>	101.6	<b>-0.1</b>
	Oct	104.1	<b>2.2</b>	106.6	<b>4.6</b>	108.9	<b>5.5</b>	100.0	<b>-1.3</b>	102.3	<b>0.5</b>
	Nov	104.3	<b>2.2</b>	106.7	<b>4.6</b>	109.1	<b>5.5</b>	100.2	<b>-1.3</b>	102.6	<b>0.6</b>
	Dec	104.4	<b>2.2</b>	106.8	<b>4.5</b>	109.2	<b>5.4</b>	100.3	<b>-1.3</b>	102.6	<b>0.5</b>
<b>2021</b>	Jan	104.9	<b>2.3</b>	107.0	<b>4.4</b>	109.8	<b>4.6</b>	101.0	<b>-0.7</b>	103.4	<b>0.7</b>
	Feb	105.2	<b>2.4</b>	107.1	<b>4.4</b>	110.5	<b>4.8</b>	101.5	<b>-0.5</b>	103.8	<b>1.0</b>
	Mar	106.0	<b>3.2</b>	107.1	<b>4.4</b>	110.8	<b>5.0</b>	103.3	<b>1.3</b>	105.3	<b>2.3</b>
	Apr	109.6	<b>5.6</b>	109.8	<b>4.9</b>	113.7	<b>7.2</b>	107.9	<b>5.7</b>	109.4	<b>6.1</b>
	May	110.1	<b>6.2</b>	110.0	<b>5.1</b>	114.0	<b>6.9</b>	108.9	<b>7.0</b>	110.3	<b>7.0</b>
	Jun	110.8	<b>8.2</b>	110.8	<b>5.8</b>	114.0	<b>5.9</b>	109.7	<b>11.6</b>	110.8	<b>10.0</b>
	Jul	111.7	<b>8.9</b>	110.9	<b>5.9</b>	113.6	<b>5.1</b>	111.9	<b>13.6</b>	112.3	<b>11.2</b>
	Aug	111.8	<b>8.8</b>	111.0	<b>5.9</b>	113.8	<b>4.8</b>	112.0	<b>13.4</b>	112.4	<b>11.0</b>
	Sept	112.3	<b>8.4</b>	111.4	<b>4.6</b>	114.4	<b>5.3</b>	112.5	<b>13.6</b>	113.0	<b>11.3</b>
	Oct	113.3	<b>8.8</b>	111.5	<b>4.6</b>	114.7	<b>5.4</b>	114.6	<b>14.7</b>	114.7	<b>12.0</b>
	Nov	113.3	<b>8.6</b>	111.5	<b>4.5</b>	114.8	<b>5.3</b>	114.6	<b>14.3</b>	114.6	<b>11.8</b>
	Dec	113.5	<b>8.7</b>	111.9	<b>4.7</b>	115.1	<b>5.3</b>	114.5	<b>14.2</b>	114.7	<b>11.7</b>
<b>2022</b>	Jan	116.0	<b>10.6</b>	113.1	<b>5.6</b>	115.6	<b>5.2</b>	119.1	<b>17.9</b>	118.2	<b>14.3</b>
	Feb	116.3	<b>10.6</b>	113.2	<b>5.7</b>	115.9	<b>4.9</b>	119.7	<b>18.0</b>	118.7	<b>14.3</b>
	Mar	116.6	<b>10.0</b>	113.3	<b>5.8</b>	116.2	<b>4.9</b>	120.1	<b>16.3</b>	119.1	<b>13.1</b>
	Apr	120.1	<b>9.6</b>	116.5	<b>6.1</b>	117.9	<b>3.7</b>	124.6	<b>15.5</b>	122.8	<b>12.2</b>
<b>% Change on last month</b>		<b>3.0</b>		<b>2.8</b>		<b>1.4</b>		<b>3.7</b>		<b>3.1</b>	

Note: Figures may vary slightly due to the rounding -up

**TABLE 5: CORE INFLATION RATES BY EXCLUSION AND TRIMMED MEAN**

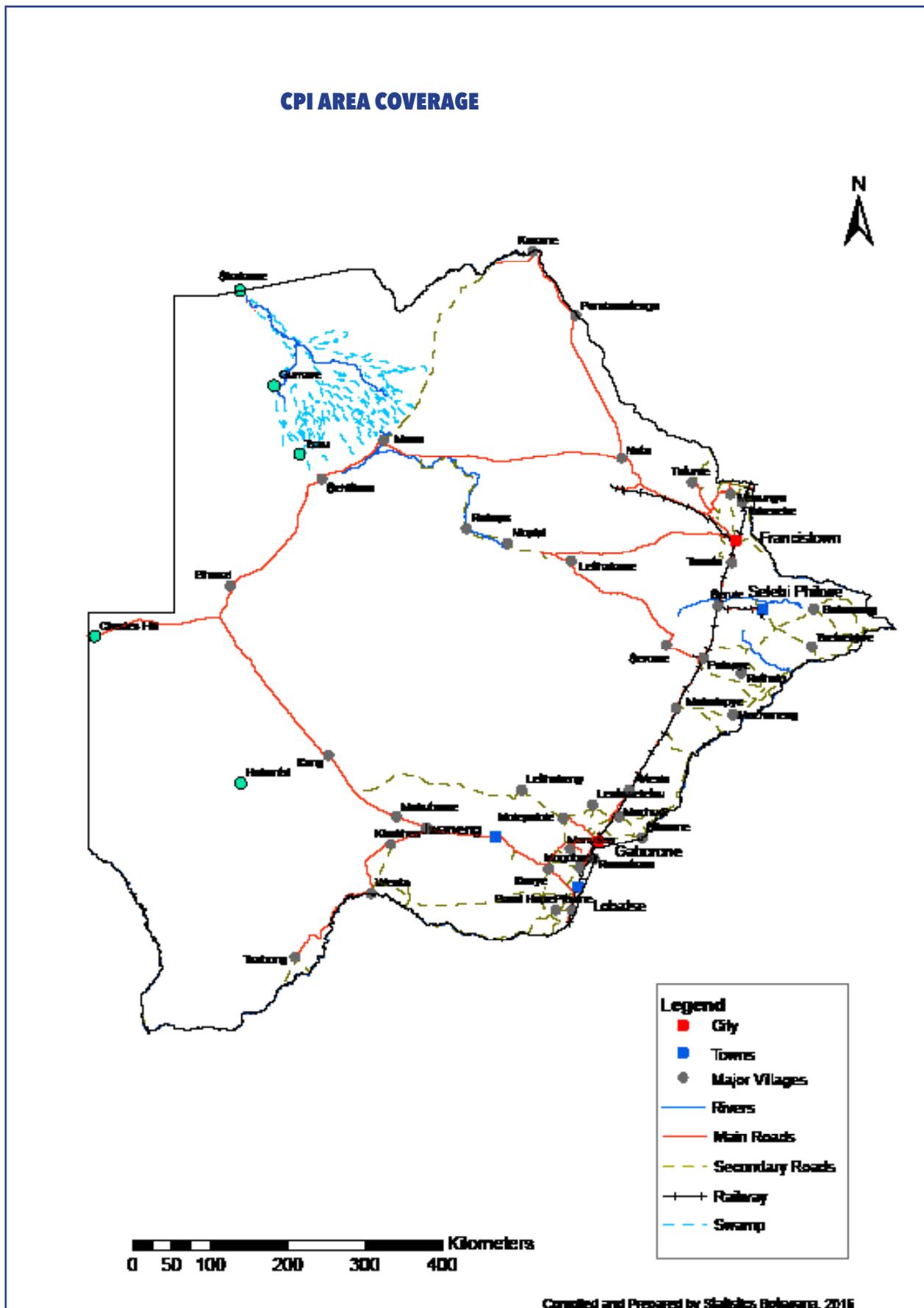
Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
<b>2020</b>					
	Jan	102.2	1.9	103.2	2.7
	Feb	102.4	1.9	103.4	2.7
	Mar	102.5	1.9	103.5	2.7
	Apr	102.7	1.8	103.8	2.6
	May	103.0	1.6	104.0	2.6
	Jun	102.7	1.0	104.4	2.8
	Jul	102.9	1.0	104.7	2.8
	Aug	103.1	1.1	104.9	2.9
	Sept	104.0	1.8	105.3	3.1
	Oct	104.4	2.2	105.6	3.4
	Nov	104.6	2.2	105.8	3.4
	Dec	104.7	2.1	105.9	3.3
<b>2021</b>					
	Jan	105.3	2.2	106.7	3.4
	Feb	105.6	2.4	107.1	3.6
	Mar	106.2	2.8	107.5	3.9
	Apr	109.6	5.4	110.1	6.1
	May	110.0	5.8	110.9	6.7
	Jun	111.0	7.9	111.6	6.8
	Jul	113.0	8.4	112.0	7.0
	Aug	113.1	8.3	112.1	6.8
	Sept	113.1	8.0	112.7	7.1
	Oct	113.7	8.2	113.2	7.2
	Nov	113.7	8.0	113.2	7.0
	Dec	113.9	8.0	113.4	7.1
<b>2022</b>					
	Jan	116.2	8.8	113.8	6.7
	Feb	116.6	8.8	114.4	6.8
	Mar	116.9	8.6	114.8	6.8
	Apr	119.9	8.1	116.5	5.9

**Note:** Figures may vary slightly due to the rounding -up

**TABLE 6: Average Annual Inflation ( December 2018=100)**

	Group	Weights	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	Food & Non-Alcoholic Beverages	16.51	6.9	8.0	5.4	3.0	1.3	2.7	3.4	(0.5)	1.4	3.7	6.0
2	Alcoholic Beverages & Tobacco	7.83	8.4	7.6	10.3	9.0	6.1	2.5	4.5	1.1	2.8	5.4	8.9
3	Clothing & Footwear	6.27	8.9	7.5	6.3	6.0	7.6	6.5	3.2	1.8	1.3	2.2	3.5
4	Housing, Water, Electr. Gas & Other Fuels	14.90	8.4	7.7	4.3	3.9	7.1	6.3	5.4	4.1	2.1	5.1	7.7
5	Furnishing, H/H Equipment & Routine Maintenance	6.39	9.0	7.3	4.9	5.0	6.1	3.0	3.3	2.1	2.1	2.4	3.7
6	Health	3.62	4.5	5.9	5.5	8.3	6.3	3.0	2.4	1.1	1.0	1.3	2.7
7	Transport	20.65	13.2	10.8	7.3	1.2	(5.1)	(2.7)	1.6	7.5	6.2	(2.4)	12.3
8	Communication	4.27	(3.0)	(1.4)	0.3	0.3	0.3	0.2	0.5	(4.6)	(3.8)	0.5	1.3
9	Recreation & Culture	2.92	8.3	5.8	4.5	4.2	5.7	3.0	2.2	1.8	0.4	(0.2)	3.5
10	Education	3.34	10.6	6.4	4.7	7.4	6.4	3.7	4.1	5.5	3.1	4.7	2.2
11	Restaurants & Hotels	2.76	9.3	8.4	7.9	7.6	5.5	4.0	3.7	3.4	2.5	3.2	3.1
12	Miscellaneous Goods & Services	10.55	5.3	2.0	1.2	5.2	7.2	7.5	3.9	6.4	5.3	2.0	5.4
	<b>All-Items Index</b>	<b>100.0</b>	<b>8.5</b>	<b>7.5</b>	<b>5.9</b>	<b>4.4</b>	<b>3.1</b>	<b>2.8</b>	<b>3.3</b>	<b>3.2</b>	<b>2.8</b>	<b>1.9</b>	<b>6.7</b>

Note: Figures may vary slightly due to the rounding -up



## GLOSSARY

**Consumer Price Index (CPI)** is an index which measures price changes in goods and services with reference to a base period.

**Inflation** is a measurement of prices movement of goods and services in a particular country.

**Domestic Tradeables** refers to the goods and services which a country (Botswana) can export to other countries.

**Imported Tradeables** represents the goods and services which a country (Botswana) imports from other countries (trading partners).

**Non-Tradeables** refers to the goods and services which a country cannot either export or import to other countries.

**All –Tradeables** refers to the total of **Domestic** and **Imported Tradeables**.

**Trimmed Mean Core Inflation**- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

**Core inflation by Exclusion** is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.



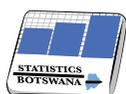
Private Bag F193,  
Francistown  
**Tel:** 241 5848,  
**Fax:** 241 7540

Private Bag 47  
Maun  
**Tel:** 371 5716  
**Fax:** 686 4327

Private Bag 32  
Ghanzi  
**Tel:** 371 5723  
**Fax:** 659 7506

Private Bag 0024, Gaborone  
**Tel:** 3671300  
**Fax:** 3952201  
**Toll Free:** 0800 600 200

**E-mail:** [info@statsbots.org.bw](mailto:info@statsbots.org.bw)  
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