

Consumer Price Index

November 2018



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CONSUMER PRICE INDEX
NOVEMBER 2018

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COMMENTARY

Section 1: Headline Inflation

The annual inflation rate in November 2018 was 3.8 percent, registering an increase of 0.2 of a percentage point on the October 2018 rate of 3.6 percent. The inflation rates for regions between October 2018 and November 2018 indicated that Cities & Towns rose to 4.7 percent from 4.4 percent, Urban Villages went up to 3.6 percent from 3.4 percent and Rural Villages also went up to 2.6 percent from 2.5 percent.

The national Consumer Price Index moved to 107.3 in November 2018, registering a rise of 0.4 percent from 106.9 which was recorded in October 2018. The Cities & Towns Index realised an increase of 0.5 percent moving from 107.8 in October to 108.3 in November. The Urban Villages' moved from 106.4 to 106.7 registering an increase of 0.4 percent. The Rural Villages' index rose by 0.6 percent moving from 106.1 in October to 106.4 in November, recording an increase of 0.3 percent.

Group indices were generally moving at a steady pace between October 2018 and November 2018, recording changes of less than 1.0 percent, except the Transport index group which registered an increase of 1.5 percent.

The increase registered in the Transport index group was attributed to an increase in the constituent section index of Operation of Personal Transport (2.7 percent). The increase in Operation of Personal Transport section index was due to the rise in retail pump prices of petrol and diesel by P0.33 and P0.36 per litre respectively, which effected on 15th November 2018.

The Housing, Water, Electricity, Gas & Other Fuels group Index moved from 109.4 in October to 109.6 in November, recording an increase of 0.2 percent. The rise was owed to the increase in the section indices, particularly; Electricity, Gas & Other Fuels (0.5 percent) and Materials for Maintenance & Repair of Dwellings (0.4 percent).

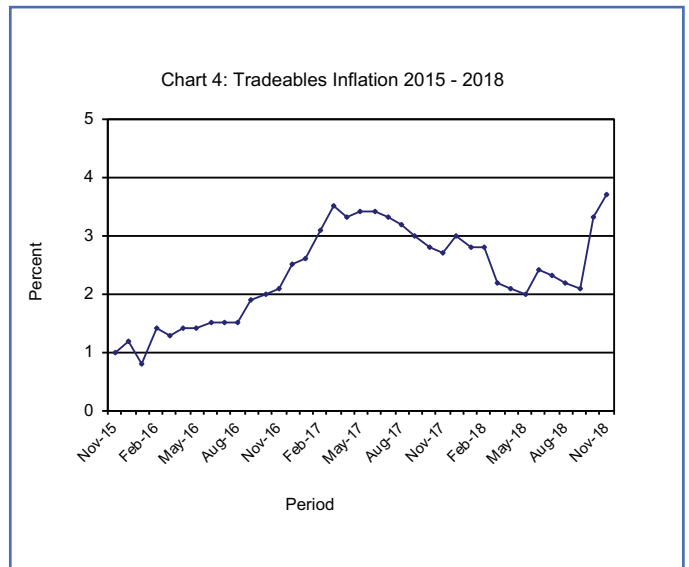
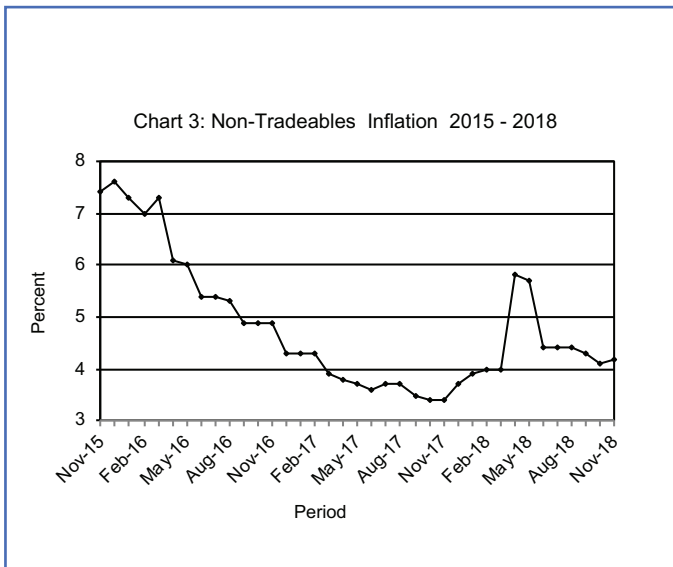
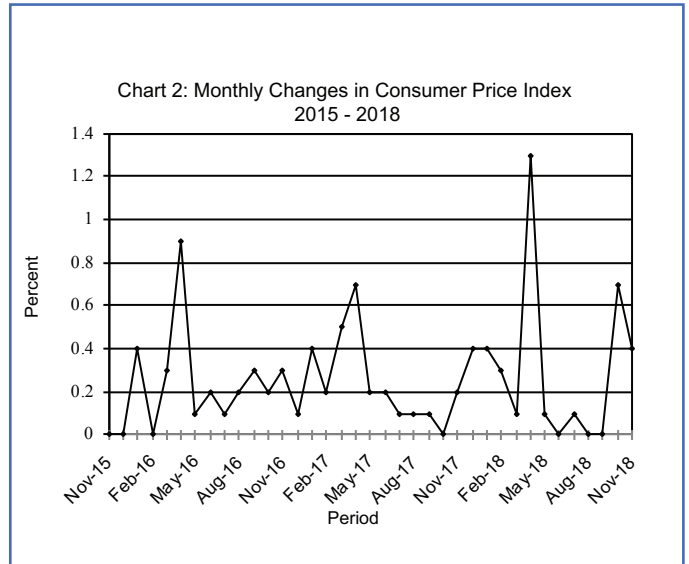
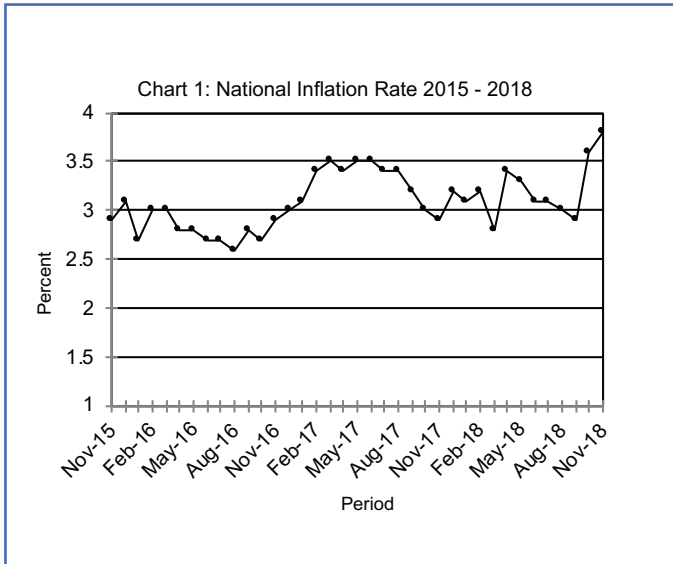
The All-Tradeables index moved from 106.4 in October to 107.1 in November, registering a rise of 0.6 percent. The Imported Tradeables Index recorded an increase of 0.8 percent, advancing from 107.8 in October to 108.7 in November 2018. The Domestic Tradeables Index realised an increase of 0.2 percent, moving from 103.2 in October to 103.4 in November 2018. The Non-Tradeables Index remained unchanged at 107.8 over the two periods.

All-Tradeables inflation rate was 3.7 percent in November, recording an increase of 0.4 percentage points on the October 2018 rate of 3.3 percent. The Imported Tradeables inflation rate went up from 4.5 percent in October to 4.9 percent in November, The Domestic Tradeables inflation rate rose from 0.7 percent in October to 1.0 percent in November, while the Non-Tradeables inflation rate surged by 0.1 of a percentage point.

Section 2: Core Inflation

The Trimmed Mean Core Inflation rate in November 2018 was 3.8 percent, a rise of 0.1 of a percentage point on the October 2018 rate of 3.6 percent. The Core Inflation rate by exclusion registered a rise of 0.1 of a percentage point, moving from 1.6 percent in October 2018 to 1.7 percent during the period under review.

CHARTS




 Dr Burton S. Mguni
Statistician General
 14th December 2018

TABLES

TABLE 1: COST OF LIVING INDEX (September 2016 =100.0)

		Food	Alcohol & Tobacco	Clothing & Footwear	Housing	Furniture etc	Health	Transport	Com-muni-cation	Rec. & Culture	Edu-cation	Rest. & Hotels	Mis-cella-neous	
Weights		16.51	7.83	6.27	14.90	6.39	3.62	20.65	4.27	2.92	3.34	2.76	10.55	
2016	Jan	97.6	98.6	96.8	97.1	98.2	97.6	100.5	100.0	98.9	99.9	97.9	93.6	
	Feb	98.2	98.7	97.4	96.9	98.3	97.7	99.1	100.0	99.5	99.9	98.2	93.3	
	Mar	98.5	98.8	98.0	98.2	98.5	97.8	99.2	100.0	99.6	99.9	98.4	93.5	
	Apr	99.3	99.3	98.5	98.2	98.7	98.0	99.5	100.0	99.6	100.0	98.7	99.6	
	May	99.4	99.4	98.9	98.2	98.8	99.9	99.5	100.0	99.7	100.0	98.9	99.6	
	Jun	99.1	99.6	99.4	99.0	99.3	100.0	99.8	100.0	99.6	100.0	99.2	99.9	
	Jul	99.3	99.9	99.6	99.0	99.4	100.0	99.9	100.0	99.7	100.0	99.3	100.0	
	Aug	99.7	100.0	99.9	99.0	99.5	100.0	100.0	100.0	99.8	100.0	99.6	100.0	
	Sept	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Oct	100.4	100.7	100.2	100.0	100.2	100.0	100.0	100.0	100.0	100.2	100.0	100.2	100.4
	Nov	100.9	101.2	100.6	100.1	100.6	100.2	100.1	100.0	100.2	100.0	100.5	100.5	100.5
	Dec	101.0	101.3	100.7	100.2	100.8	100.3	100.2	100.0	100.3	100.0	100.6	100.5	100.5
2017	Jan	101.9	102.3	101.2	100.4	101.2	100.8	99.7	100.1	100.7	104.0	101.4	100.7	
	Feb	102.3	103.0	101.4	100.6	101.7	100.9	99.8	100.1	101.1	104.1	101.7	101.0	
	Mar	102.8	103.6	101.7	101.0	102.1	101.1	100.9	100.1	101.3	104.1	102.0	101.4	
	Apr	103.1	104.1	101.9	104.8	102.3	101.2	101.0	100.1	102.0	104.1	102.2	101.5	
	May	103.4	104.7	102.1	104.9	102.4	101.2	101.1	100.2	102.0	104.1	102.5	101.6	
	Jun	103.3	104.7	102.2	105.0	102.7	101.8	101.4	100.3	102.1	104.1	102.8	102.6	
	Jul	103.6	104.8	102.6	105.1	102.8	102.0	101.4	100.3	102.2	104.2	103.3	102.6	
	Aug	103.5	104.9	102.8	105.2	102.9	102.0	101.6	100.3	102.3	104.2	103.5	102.7	
	Sept	102.8	105.0	103.0	105.8	103.1	102.0	101.7	101.3	102.2	104.2	103.7	102.8	
	Oct	102.8	104.8	103.1	105.7	103.3	102.1	101.7	101.3	102.3	104.2	104.0	102.8	
	Nov	102.6	104.6	103.1	105.7	103.4	102.2	102.7	101.3	102.2	104.2	104.0	102.9	
	Dec	102.1	104.7	103.2	106.1	103.2	102.2	104.3	101.2	102.4	104.2	104.6	103.4	
2018	Jan	102.3	104.8	103.3	106.2	103.4	102.3	104.7	101.2	102.6	109.8	104.9	103.7	
	Feb	102.7	104.9	103.5	106.4	103.7	102.4	105.0	101.3	102.9	109.8	105.3	104.3	
	Mar	102.8	105.0	103.7	106.7	104.4	102.5	104.9	101.3	103.4	109.8	105.4	104.5	
	Apr	102.9	104.9	104.0	108.3	104.5	102.5	107.4	101.4	104.0	109.8	105.9	110.1	
	May	102.9	105.2	104.2	108.4	104.6	102.6	107.4	101.4	104.1	109.8	106.2	110.2	
	Jun	102.6	105.4	104.4	108.8	104.8	102.7	109.0	92.0	104.1	109.8	106.6	110.3	
	Jul	102.4	105.6	104.6	108.9	104.9	102.8	109.2	92.0	104.2	109.8	107.0	110.5	
	Aug	102.1	105.8	104.6	109.0	104.9	102.8	109.2	92.0	104.2	109.8	107.2	110.4	
	Sept	101.8	105.9	104.6	109.4	105.4	103.0	109.1	92.1	104.2	109.8	107.3	110.3	
	Oct	101.7	105.9	104.5	109.4	105.4	103.1	112.9	92.1	103.8	109.8	107.3	109.8	
	Nov	101.8	105.9	104.6	109.6	105.5	103.2	114.6	92.1	103.9	109.8	107.4	109.9	
% Change on Last month		0.1	0.0	0.1	0.2	0.1	0.1	1.5	0.0	0.0	0.0	0.0	0.1	

TABLE 1: COST OF LIVING INDEX (Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural Villages
		100	%	%	41.8	34.5	23.7	%	%	%
2016	Jan	97.9	2.7	0.4	97.9	98.1	97.7	2.7	2.6	2.8
	Feb	97.9	3.0	(0.0)	97.7	98.2	97.9	2.9	3.2	3.1
	Mar	98.2	3.0	0.3	98.1	98.6	98.0	3.1	3.2	2.7
	Apr	99.1	2.8	0.9	99.0	99.4	98.7	2.6	3.2	2.7
	May	99.2	2.8	0.1	99.1	99.5	98.9	2.7	3.1	2.5
	Jun	99.4	2.7	0.2	99.4	99.7	99.1	2.5	2.8	2.6
	Jul	99.6	2.7	0.1	99.5	99.7	99.6	2.5	2.7	3.0
	Aug	99.7	2.6	0.2	99.6	99.9	99.8	2.6	2.6	2.9
	Sept	100.0	2.8	0.3	100.0	100.0	100.0	2.8	2.7	2.9
	Oct	100.2	2.7	0.2	100.2	100.2	100.2	2.5	2.7	3.1
	Nov	100.4	2.9	0.3	100.3	100.4	100.7	2.7	2.9	3.5
	Dec	100.5	3.0	0.1	100.5	100.4	100.8	2.8	3.0	3.5
2017	Jan	101.0	3.1	0.4	100.9	100.8	101.3	3.1	2.8	3.6
	Feb	101.2	3.4	0.2	101.1	101.1	101.6	3.5	2.9	3.8
	Mar	101.7	3.5	0.5	101.6	101.6	102.1	3.6	3.0	4.2
	Apr	102.5	3.4	0.7	102.3	102.4	102.8	3.3	3.0	4.2
	May	102.7	3.5	0.2	102.5	102.6	103.0	3.4	3.1	4.1
	Jun	102.9	3.5	0.2	102.8	102.9	103.0	3.4	3.3	3.9
	Jul	103.0	3.4	0.1	102.9	102.9	103.3	3.5	3.2	3.7
	Aug	103.1	3.4	0.1	103.0	103.0	103.4	3.4	3.2	3.6
	Sept	103.2	3.2	0.1	103.2	103.0	103.4	3.2	3.0	3.4
	Oct	103.2	3.0	0.0	103.2	102.9	103.5	3.0	2.7	3.3
	Nov	103.4	2.9	0.2	103.4	103.0	103.7	3.1	2.6	3.0
	Dec	103.7	3.2	0.4	104.0	103.3	103.9	3.6	2.9	3.1
2018	Jan	104.1	3.1	0.4	104.5	103.7	104.1	3.6	2.9	2.8
	Feb	104.4	3.2	0.3	104.7	104.1	104.4	3.6	2.9	2.7
	Mar	104.6	2.8	0.1	104.9	104.2	104.5	3.3	2.6	2.3
	Apr	106.0	3.4	1.3	106.6	105.6	105.5	4.2	3.1	2.7
	May	106.1	3.3	0.1	106.7	105.7	105.5	4.1	3.0	2.5
	Jun	106.1	3.1	0.0	106.8	105.7	105.4	4.0	2.7	2.3
	Jul	106.2	3.1	0.1	106.9	105.7	105.5	3.9	2.7	2.1
	Aug	106.2	3.0	(0.0)	106.9	105.7	105.5	3.8	2.6	2.0
	Sept	106.2	2.9	0.0	106.9	105.8	105.5	3.6	2.7	2.0
	Oct	106.9	3.6	0.7	107.8	106.4	106.1	4.4	3.4	2.5
	Nov	107.3	3.8	0.4	108.3	106.7	106.4	4.7	3.6	2.6
% Change on last month		0.4			0.5	0.4	0.3	0.4		

TABLE 2 :National Cost-of-Living Group and Section Indices (September 2016=100.0)

Group Section	Weights	This month Nov 2018	Last month Oct 2018	3 months ago Aug 2018	6 months ago May 2018	12 months ago Nov 2017	Percentage Change on:			
							Last month	3 months ago	6 months ago	12 months ago
1 Food & Non-Alcoholic Beverages	16.51	101.8	101.7	102.1	102.9	102.6	0.1	(0.3)	(1.0)	(0.8)
1.1 Bread & Cereals	5.27	93.6	93.6	94.7	95.9	98.5	0.0	(1.1)	(2.4)	(4.9)
1.2 Meat (Fresh, Chilled & Frozen)	2.66	104.6	104.5	104.8	105.2	104.0	0.1	(0.2)	(0.6)	0.5
1.3 Fish (Fresh, Chilled & Frozen)	0.17	106.4	106.9	106.7	106.4	104.9	(0.4)	(0.3)	(0.0)	1.4
1.4 Milk, Cheese & Milk Products	1.49	103.8	103.8	103.0	102.0	101.0	(0.0)	0.8	1.7	2.7
1.5 Oils & Fats	0.70	99.5	99.9	100.4	100.4	100.3	(0.4)	(1.0)	(0.9)	(0.8)
1.6 Fruit	0.86	109.7	109.1	109.8	110.9	106.5	0.5	(0.1)	(1.1)	3.0
1.7 Vegetables	1.80	106.2	105.9	106.9	109.2	105.1	0.3	(0.7)	(2.8)	1.0
1.8 Sugar, Jam, Honey, Chocolate & Confectionery	1.29	110.0	109.2	109.4	110.5	110.8	0.7	0.6	(0.4)	(0.7)
1.9 Food not else where Classified	0.99	102.6	102.5	102.2	103.2	102.4	0.1	0.4	(0.5)	0.3
1.10 Coffee, Tea & Cocoa	0.36	117.5	117.4	116.4	115.7	112.7	0.1	1.0	1.6	4.3
1.11 Mineral Waters, Soft Drinks, Fruits & Veg. Juices	0.92	103.6	103.7	103.2	102.3	102.3	(0.0)	0.4	1.3	1.3
2 Alcoholic Beverages & Tobacco	7.83	105.9	105.9	105.8	105.2	104.6	0.0	0.1	0.7	1.3
2.1 Alcoholic Beverages	6.19	105.7	105.6	105.5	105.0	104.5	0.0	0.2	0.6	1.1
2.2 Tobacco	1.65	107.0	107.0	106.9	105.9	105.0	0.0	0.1	1.0	1.8
3 Clothing and Footwear	6.27	104.6	104.5	104.6	104.2	103.1	0.1	(0.0)	0.3	1.4
3.1 Clothing	2.42	103.5	103.4	103.6	103.7	102.5	0.1	(0.1)	(0.2)	1.0
3.2 Other articles of Clothing	1.01	105.2	105.2	105.2	104.6	102.9	(0.0)	(0.0)	0.5	2.2
3.3 Cleaning, Repair & Hire	0.99	108.4	108.3	107.9	106.1	104.9	0.0	0.5	2.2	3.4
3.4 Footwear	1.85	103.6	103.5	103.7	103.8	103.3	0.0	(0.1)	(0.2)	0.3
4 Housing, Water, Electr. Gas & Other Fuels	14.90	109.6	109.4	109.0	108.4	105.7	0.2	0.6	1.2	3.7
4.1 Rent paid by Tenants	6.25	105.1	105.1	104.1	103.1	102.2	0.0	1.0	1.9	2.8
4.2 Materials for Maintenance & Repair of dwellings	4.29	106.3	105.9	106.0	105.5	103.1	0.4	0.3	0.8	3.0
4.3 Water Supply & Misc. Services	1.50	125.4	125.4	125.4	125.4	125.4	0.0	0.0	0.0	0.0
4.4 Electricity Gas and other Fuels	2.86	116.4	115.9	115.5	115.3	107.2	0.5	0.8	1.0	8.6
5 Furnishing, H/H Equipment & Routine Maintenance	6.39	105.5	105.4	104.9	104.6	103.4	0.1	0.5	0.9	2.0
5.1 Furniture & Furnishing	1.65	105.5	105.2	105.2	104.4	103.3	0.2	0.3	1.0	2.1
5.2 Carpets & Other Floor Coverings	0.24	105.4	105.2	105.1	104.5	103.9	0.2	0.3	0.9	1.5
5.3 Household Textiles	0.41	104.3	104.5	104.4	104.0	102.7	(0.1)	(0.1)	0.3	1.6
5.4 Household Appliances	0.85	103.1	103.0	103.3	103.0	103.0	0.1	(0.1)	0.1	0.1
5.5 Glassware, Tableware & Household Utensils	0.40	101.9	101.7	101.5	100.6	100.9	0.2	0.4	1.3	1.0
5.6 Small Tools, Miscellaneous Accessories	0.06	103.7	104.3	104.0	103.5	102.5	(0.6)	(0.3)	0.2	1.1
5.7 Goods & Services for H/hold Maintanance	2.78	106.9	106.9	105.9	105.8	103.9	0.0	0.9	1.1	2.8

TABLE 2 :National Cost-of-Living Group and Section Indices

(September 2016=100.0) Cont

Group Section	Weights	This month- Nov 2018	Last month Oct 2018	3 months ago Aug 2018	6 months ago May 2018	12 months ago Nov 2017	Percentage Change on:				
							Last month	3 months ago	6 months ago	12 months ago	
6	Health	3.62	103.2	103.1	102.8	102.6	102.2	0.1	0.4	0.6	1.0
6.1	Medical Products, App. & Equip.	0.81	109.7	109.3	107.9	107.2	105.5	0.4	1.7	2.4	4.0
6.2	Out-patient Services	0.70	102.5	102.5	102.6	102.5	102.0	0.0	(0.0)	0.0	0.5
6.3	Hospital Services	2.10	101.0	101.0	101.0	101.0	101.0	0.0	0.0	0.0	0.0
7	Transport	20.65	114.6	112.9	109.2	107.4	102.7	1.5	4.9	6.7	11.6
7.1	Purchase of Vehicles	5.29	105.3	105.3	104.1	103.3	100.4	0.0	1.2	1.9	4.8
7.2	Operation of Personal Transport	11.13	120.0	116.9	110.7	107.6	104.5	2.7	8.4	11.5	14.9
7.3	Transport Services	4.22	111.9	111.9	111.9	111.9	100.5	0.0	0.0	0.0	11.3
8	Communication	4.27	92.1	92.1	92.0	101.4	101.3	0.0	0.0	(9.2)	(9.1)
8.1	Postal Services	0.15	126.5	126.5	126.5	126.5	126.5	0.0	0.0	0.0	0.0
8.2	Telephone & Telefax Equipment	0.71	102.8	102.8	102.7	102.6	102.5	0.0	0.1	0.2	0.3
8.3	Telephone & Telefax Services	3.41	88.3	88.3	88.4	100.0	100.0	0.0	(0.0)	(11.7)	(11.7)
9	Recreation & Culture	2.92	103.9	103.8	104.2	104.1	102.2	0.0	(0.3)	(0.2)	1.6
9.1	Audio Visual, Photographic & Info. Proce. Equip.	1.96	103.4	103.3	103.9	103.9	101.8	0.0	(0.5)	(0.5)	1.5
9.2	Other Recreational Items & Equip.	0.46	102.0	102.0	102.2	101.7	101.3	0.0	(0.1)	0.3	0.7
9.3	Recreational & Cultural Services	0.37	107.7	107.7	107.7	107.7	104.9	0.0	0.0	0.0	2.7
9.4	Newspapers, Books & Stationary	0.13	106.6	106.3	106.1	105.4	103.6	0.3	0.5	1.1	2.9
10	Education	3.34	109.8	109.8	109.8	109.8	104.2	0.0	0.0	0.0	5.4
10.1	Pre-Primary & Primary Education	0.80	121.9	121.9	121.8	121.8	105.4	0.0	0.0	0.0	15.7
10.2	Secondary & Tertiary Education	2.54	106.1	106.1	106.1	106.0	103.8	0.0	0.0	0.0	2.2
11	Restaurants & Hotels	2.76	107.4	107.3	107.2	106.2	104.0	0.0	0.2	1.1	3.2
11.1	Restaurants, Cafes and the Like	2.31	107.4	107.3	107.2	106.3	104.3	0.0	0.1	1.0	2.9
11.2	Accommodation Services	0.45	107.3	107.3	106.8	105.7	102.4	0.0	0.5	1.5	4.8
12	Miscellaneous Goods & Services	10.55	109.9	109.8	110.4	110.2	102.9	0.1	(0.5)	(0.3)	6.8
12.1	Personal Care	1.71	105.5	105.5	105.8	105.3	104.2	0.0	(0.3)	0.2	1.2
12.2	Personal Effects N.E.C.	1.24	103.9	103.8	104.5	104.2	104.0	0.1	(0.5)	(0.3)	(0.1)
12.3	Social Protection	0.07	120.9	120.9	120.9	120.9	102.1	0.0	0.0	0.0	18.5
12.4	Insurance	4.73	115.0	115.0	116.1	115.9	101.0	0.0	(0.9)	(0.8)	13.9
12.5	Financial Services	0.79	106.6	106.0	106.0	105.8	103.2	0.6	0.6	0.8	3.3
12.6	Taxes Licences, Fees	2.01	106.2	106.2	106.2	106.1	105.3	0.0	(0.0)	0.1	0.9
	All-Items Index	100.0	107.3	106.9	106.2	106.1	103.4	0.4	1.1	1.2	3.8

TABLE 3: COST-OF-LIVING INDEX BY TRADABILITY (September 2016 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
Weights		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
		100		35.83		20.39		43.77		64.17	
2016	Jan	97.9	2.7	96.3	7.3	98.0	2.6	99.1	-0.3	98.6	0.8
	Feb	97.9	3.0	96.4	7.0	98.4	2.5	98.8	0.7	98.6	1.4
	Mar	98.2	3.0	96.9	7.3	98.6	2.1	99.0	0.8	98.8	1.3
	Apr	99.1	2.8	98.7	6.1	99.1	2.3	99.4	0.9	99.3	1.4
	May	99.2	2.8	98.9	6.0	99.4	2.5	99.4	0.8	99.4	1.4
	Jun	99.4	2.7	99.4	5.4	99.3	2.5	99.6	0.9	99.5	1.5
	Jul	99.6	2.7	99.4	5.4	99.5	2.8	99.7	0.7	99.6	1.5
	Aug	99.7	2.6	99.5	5.3	99.9	3.0	99.9	0.6	99.9	1.5
	Sept	100.0	2.8	100.0	4.9	100.0	3.5	100.0	0.9	100.0	1.9
	Oct	100.2	2.7	100.1	4.9	100.3	3.1	100.2	0.9	100.2	1.9
	Nov	100.4	2.9	100.1	4.9	100.7	3.4	100.5	1.2	100.6	2.1
	Dec	100.5	3.0	100.1	4.3	100.9	3.6	100.6	1.8	100.7	2.5
2017	Jan	101.0	3.1	100.4	4.3	102.2	4.3	100.8	1.7	101.2	2.6
	Feb	101.2	3.4	100.5	4.3	102.7	4.3	101.1	2.4	101.6	3.1
	Mar	101.7	3.5	100.8	3.9	103.1	4.6	101.8	2.9	102.2	3.5
	Apr	102.5	3.4	102.4	3.8	103.4	4.3	102.1	2.7	102.5	3.3
	May	102.7	3.5	102.6	3.7	103.7	4.3	102.3	2.9	102.7	3.4
	Jun	102.9	3.5	103.0	3.6	103.5	4.2	102.5	2.9	102.8	3.4
	Jul	103.0	3.4	103.1	3.7	103.4	3.8	102.7	3.0	103.0	3.3
	Aug	103.1	3.4	103.1	3.7	103.2	3.4	103.0	3.1	103.1	3.2
	Sept	103.2	3.2	103.5	3.5	102.6	2.6	103.1	3.1	103.0	3.0
	Oct	103.2	3.0	103.5	3.4	102.5	2.2	103.2	3.0	103.0	2.8
	Nov	103.4	2.9	103.5	3.4	102.3	1.6	103.6	3.1	103.3	2.7
	Dec	103.7	3.2	103.9	3.7	102.3	1.3	104.3	3.7	103.7	3.0
2018	Jan	104.1	3.1	104.4	3.9	102.7	0.5	104.6	3.8	104.0	2.8
	Feb	104.4	3.2	104.5	4.0	103.0	0.3	105.0	3.8	104.4	2.8
	Mar	104.6	2.8	104.8	4.0	103.2	0.1	105.0	3.1	104.5	2.2
	Apr	106.0	3.4	108.4	5.8	103.3	-0.1	105.2	3.1	104.7	2.1
	May	106.1	3.3	108.4	5.7	103.4	-0.2	105.3	3.0	104.8	2.0
	Jun	106.1	3.1	107.5	4.4	103.3	-0.2	106.2	3.6	105.3	2.4
	Jul	106.2	3.1	107.7	4.4	103.3	-0.1	106.2	3.4	105.4	2.3
	Aug	106.2	3.0	107.7	4.4	103.2	0.0	106.2	3.2	105.3	2.2
	Sept	106.2	2.9	107.9	4.3	103.2	0.6	106.1	2.9	105.2	2.1
	Oct	106.9	3.6	107.8	4.1	103.2	0.7	107.8	4.5	106.4	3.3
	Nov	107.3	3.8	107.8	4.2	103.4	1.0	108.7	4.9	107.1	3.7
% Change on last month		0.4		0.0		0.2		0.8		0.6	

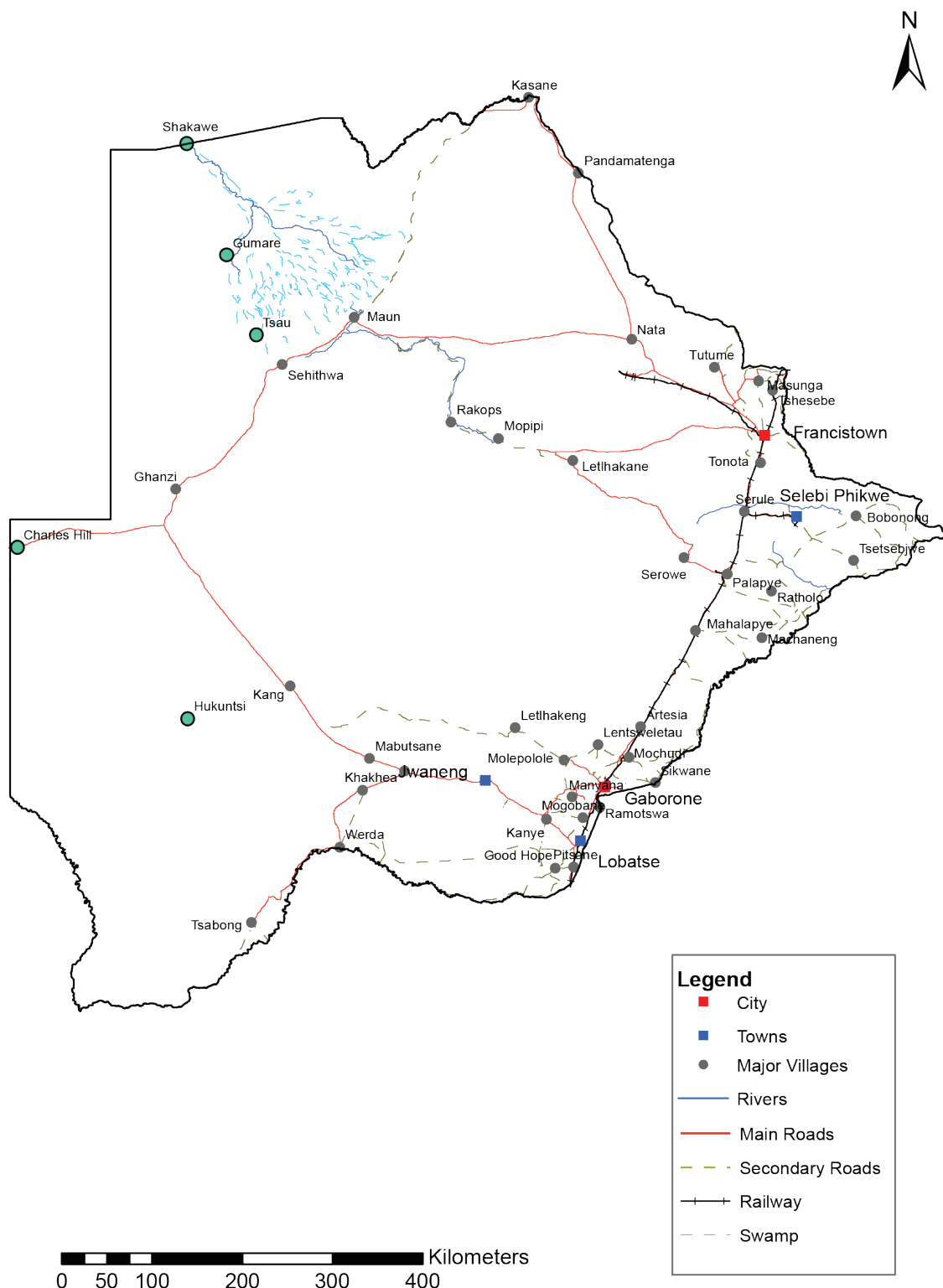
TABLE 4: Core Inflation Rates by Exclusion and Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2016					
	Jan	97.5	2.8	97.5	4.0
	Feb	97.7	2.6	97.8	3.7
	Mar	97.9	2.5	98.1	3.7
	Apr	98.5	2.4	98.9	3.9
	May	98.7	2.3	99.1	3.8
	Jun	98.7	2.4	99.3	3.6
	Jul	99.5	2.5	99.5	3.6
	Aug	99.7	2.4	99.7	3.6
	Sept	100.0	2.6	100.0	3.6
	Oct	100.2	2.2	100.2	3.4
	Nov	100.4	2.5	100.6	3.7
	Dec	100.5	2.5	100.7	3.7
2017					
	Jan	101.0	2.7	101.3	3.9
	Feb	101.1	2.9	101.6	3.9
	Mar	101.7	3.1	102.0	3.9
	Apr	102.0	3.1	102.2	3.3
	May	102.1	3.1	102.5	3.4
	Jun	102.4	2.9	102.6	3.3
	Jul	102.5	2.9	102.8	3.3
	Aug	102.6	2.9	102.9	3.3
	Sept	102.7	2.7	103.0	3.0
	Oct	102.7	2.6	103.0	2.8
	Nov	103.0	2.5	103.0	2.4
	Dec	103.5	2.9	103.0	2.3
2018					
	Jan	103.8	2.8	103.5	2.2
	Feb	104.1	2.9	103.8	2.2
	Mar	104.4	2.6	104.0	2.0
	Apr	105.4	3.1	104.2	1.9
	May	105.5	3.0	104.3	1.8
	Jun	106.5	3.2	104.5	1.8
	Jul	106.6	3.1	104.6	1.7
	Aug	106.6	3.0	104.5	1.6
	Sept	106.7	2.9	104.6	1.6
	Oct	107.5	3.7	104.6	1.6
	Nov	107.6	3.8	104.7	1.7

Table 5: Average Annual Inflation (September 2016=100)

Group		Weights	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1	Food & Non-Alcoholic Beverages	16.51	11.2	20.2	14.7	3.6	6.9	8.0	5.4	3.0	1.3	2.7	3.4
2	Alcoholic Beverages,Tobacco & Narcotics	7.83	10.1	13.2	35.2	7.1	8.4	7.6	10.3	9.0	6.1	2.5	4.5
3	Clothing and Footwear	6.27	1.6	2.0	8.4	8.0	8.9	7.5	6.3	6.0	7.6	6.5	3.2
4	Housing, Water, Electr. Gas & Other Fuels	14.90	4.7	8.1	4.8	6.4	8.4	7.7	4.3	3.9	7.1	6.3	5.4
5	Furnishing, H/H Equipment& Routine Maintenance	6.39	4.9	6.0	11.9	9.4	9.0	7.3	4.9	5.0	6.1	3.0	3.3
6	Health	3.62	12.5	11.3	5.5	2.7	4.5	5.9	5.5	8.3	6.3	3.0	2.4
7	Transport	20.65	7.9	21.2	(8.4)	12.1	13.2	10.8	7.3	1.2	(5.1)	(2.7)	1.6
8	Communication	4.27	(5.1)	(0.3)	(0.3)	1.2	(3.0)	(1.4)	0.3	0.3	0.3	0.2	0.5
9	Recreation & Culture	2.92	(1.8)	2.3	5.0	6.0	8.3	5.8	4.5	4.2	5.7	3.0	2.2
10	Education	3.34	6.0	3.9	3.9	5.8	10.6	6.4	4.7	7.4	6.4	3.7	4.1
11	Restaurants & Hotels	2.76	15.1	12.7	18.8	9.0	9.3	8.4	7.9	7.6	5.5	4.0	3.7
12	Miscellaneous Goods & Services	10.55	4.3	4.9	3.8	7.0	5.3	2.0	1.2	5.2	7.2	7.5	3.9
All-Items Index		100.0	7.1	12.6	8.2	6.9	8.5	7.5	5.9	4.4	3.1	2.8	3.3

CPI AREA COVERAGE



GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradeables refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradeables represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradeables refers to the goods and services which a country cannot either export to or import from other countries.

All –Tradeables refers to the total of Domestic and Imported Tradeables.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.

Consumer Price Index

November 2018

