

Consumer Price Index

September 2017



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STATISTICS BOTSWANA
Private Bag 0024, Gaborone
Tel: 3671300 Fax: 3952201
Email: info@statsbots.org.bw

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SEPTEMBER 2017

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COMMENTARY

Section 1: Headline Inflation

The annual inflation rate in September 2017 was 3.2 percent, registering a drop of 0.2 of a percentage point on the August 2017 rate of 3.4 percent. The inflation rates for regions between August and September 2017 indicated that Cities & Towns went down to 3.2 percent from 3.4 percent, Rural Villages' dropped to 3.4 percent from 3.6 percent while Urban Villages' decreased to 3.0 percent from at 3.2 percent between the two periods.

The September national Consumer Price Index moved from 103.1 in August 2017 to 103.2 in September 2017, an increase of 0.1 percent. The Cities & Towns' index' rose by 0.2 percent, advancing from 103.0 in August 2017 to 103.2 in September 2017. The Rural Villages index increased by 0.1 percent, while the Urban Villages' index remained unchanged at 103.0 between the two months.

Group indices were generally moving at a steady pace between August and September 2017, recording changes of less than 1.0 percent except Communication which recorded a change of 1.0 percent.

The Communication group index went up from 100.3 to 101.3, recording a rise of 1.0 percent between the two months. This was due to an increase in the constituent section index of Postal Services, which rose by 26.5 percent. The increase in Postal Services section index was attributed to the revised Botswana Post tariffs, which were effected on 1st August 2017.

The Food & Non-Alcoholic Beverages index group moved from 103.5 to 102.8, registering a decrease of 0.7 percent between August and September 2017. The decline in the section indices of Bread & Cereals (1.9 percent) and Meat (Fresh, Chilled & Frozen) (1.2 percent), contributed to the decrease of the group index.

The Housing, Water, Electricity, Gas & Other Fuels index group advanced from 105.2 to 105.8, registering an increase of 0.6 percent during the period under review. The rise was attributed to the increase in the section index of Rent paid by Tenants (1.2 percent).

All-Tradable inflation rate was 3.0 percent in September, a decline of 0.2 of a percentage point on the August rate of 3.2 percent. The Domestic Tradable inflation rate went down from 3.4 percent in August to 2.6 percent in September. The Non-Tradable inflation rate decreased from 3.7 percent in August to 3.5 percent in September. The Imported Tradable inflation rate remained unchanged at 3.1 percent between the two months.

The All-Tradable index moved from 103.1 in August to 103.0 in September registering a drop of 0.1 percent. The Domestic Tradable index advanced from 103.2 in August to 102.6 in September, recording a decrease of 0.6 percent. The Non-Tradable index moved from 103.1 in August to 103.5 in September, recording a rise of 0.4 percent, while the Imported Tradable index rose by 0.1 percent, moving from 103.0 to 103.1 between the two periods.

Section 2: Core Inflation

The Trimmed Mean Core Inflation rate in September 2017 was 2.7 percent, a decrease of 0.2 of a percentage point on the August 2017 rate of 2.9 percent. The Core Inflation rate by exclusion also dropped by 0.3 of a percentage point moving from 3.3 percent to 3.0 percent between the two periods.

CHARTS

Chart 1: National Inflation Rate 2014 - 2017

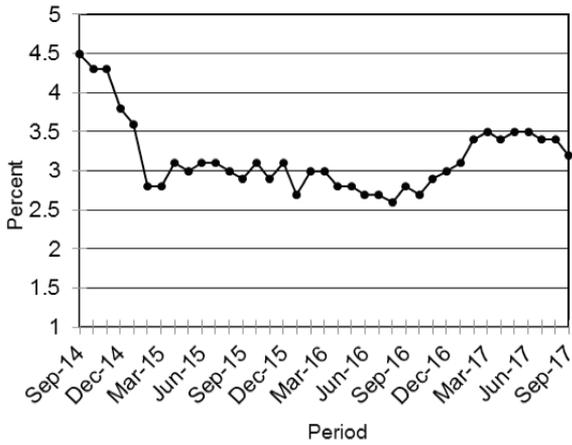


Chart 2: Monthly Changes in Cost-of-Living Index 2014 - 2017

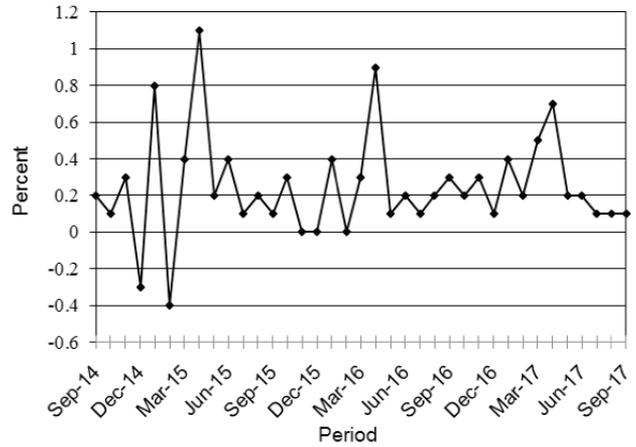


Chart 3: Non-Tradable Inflation 2014 - 2017

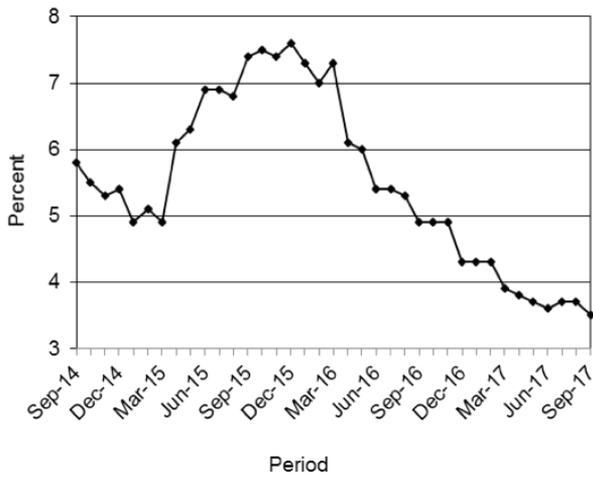
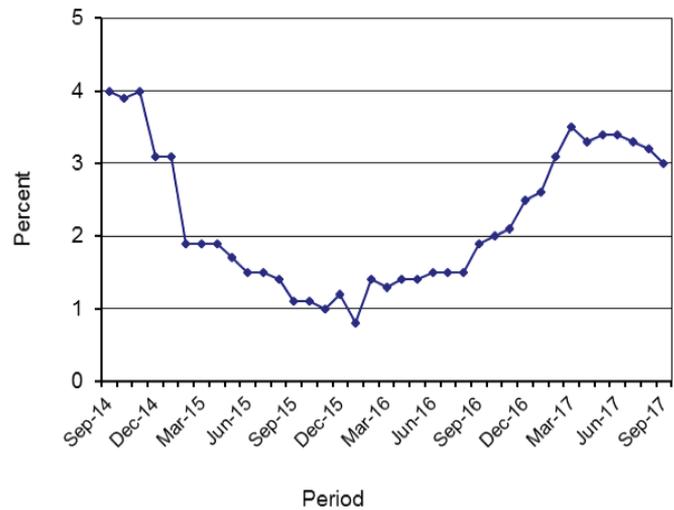


Chart 4: Tradable Inflation 2014 - 2017



A.N. Majelantle
 Statistician General
 13 October 2017

TABLES

TABLE 1: COST OF LIVING INDEX (September 2016 =100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Com-muni-cation	Rec. & Culture	Educa-tion	Rest. & Hotels	Miscel-laneous
Weights		16.51	7.83	6.27	14.9	6.39	3.62	20.65	4.27	2.92	3.34	2.76	10.55
2015	Jan	96.5	94.9	89.7	88.4	94.1	94.4	107.0	99.5	92.9	96.4	92.6	87.0
	Feb	96.7	95.8	90.7	88.3	94.9	94.5	102.4	99.5	93.2	96.4	94.0	87.2
	Mar	96.7	96.8	91.4	88.9	95.5	94.6	102.5	99.5	93.3	96.4	94.5	87.2
	Apr	96.7	97.2	91.8	92.2	95.7	94.6	102.7	99.5	97.7	96.4	94.6	92.5
	May	96.7	97.5	92.3	92.1	95.9	96.9	102.7	100.0	97.9	96.4	94.8	92.5
	Jun	96.6	97.6	92.9	93.7	96.6	97.0	102.8	100.0	97.9	96.4	95.4	92.9
	Jul	96.7	97.8	93.3	93.7	96.7	97.3	102.9	100.0	98.1	96.4	95.6	93.0
	Aug	96.9	98.0	94.1	93.8	97.0	97.3	102.9	100.0	98.1	96.5	95.9	93.1
	Sept	97.0	97.3	94.6	96.0	97.6	97.5	101.8	100.0	98.2	96.5	96.2	93.1
	Oct	97.2	98.2	95.2	96.0	97.9	97.5	101.8	100.0	98.4	96.5	97.1	93.2
	Nov	97.2	98.4	95.6	95.9	97.8	97.6	101.8	100.0	98.5	96.5	97.3	93.2
	Dec	97.2	98.5	96.0	97.0	98.1	97.6	100.5	100.0	98.6	96.5	97.6	93.1
2016	Jan	97.6	98.6	96.8	97.1	98.2	97.6	100.5	100.0	98.9	99.9	97.9	93.6
	Feb	98.2	98.7	97.4	96.9	98.3	97.7	99.1	100.0	99.5	99.9	98.2	93.3
	Mar	98.5	98.8	98.0	98.2	98.5	97.8	99.2	100.0	99.6	99.9	98.4	93.5
	Apr	99.3	99.3	98.5	98.2	98.7	98.0	99.5	100.0	99.6	100.0	98.7	99.6
	May	99.4	99.4	98.9	98.2	98.8	99.9	99.5	100.0	99.7	100.0	98.9	99.6
	Jun	99.1	99.6	99.4	99.0	99.3	100.0	99.8	100.0	99.6	100.0	99.2	99.9
	Jul	99.3	99.9	99.6	99.0	99.4	100.0	99.9	100.0	99.7	100.0	99.3	100.0
	Aug	99.7	100.0	99.9	99.0	99.5	100.0	100.0	100.0	99.8	100.0	99.6	100.0
	Sept	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Oct	100.4	100.7	100.2	100.0	100.2	100.0	100.0	100.0	100.2	100.0	100.2	100.4
	Nov	100.9	101.2	100.6	100.1	100.6	100.2	100.1	100.0	100.2	100.0	100.5	100.5
	Dec	101.0	101.3	100.7	100.2	100.8	100.3	100.2	100.0	100.3	100.0	100.6	100.5
2017	Jan	101.9	102.3	101.2	100.4	101.2	100.8	99.7	100.1	100.7	104.0	101.4	100.7
	Feb	102.3	103.0	101.4	100.6	101.7	100.9	99.8	100.1	101.1	104.1	101.7	101.0
	Mar	102.8	103.6	101.7	101.0	102.1	101.1	100.9	100.1	101.3	104.1	102.0	101.4
	Apr	103.1	104.1	101.9	104.8	102.3	101.2	101.0	100.1	102.0	104.1	102.2	101.5
	May	103.4	104.7	102.1	104.9	102.4	101.2	101.1	100.2	102.0	104.1	102.5	101.6
	Jun	103.3	104.7	102.2	105.0	102.7	101.8	101.4	100.3	102.1	104.1	102.8	102.6
	Jul	103.6	104.8	102.6	105.1	102.8	102.0	101.4	100.3	102.2	104.2	103.3	102.6
	Aug	103.5	104.9	102.8	105.2	102.9	102.0	101.6	100.3	102.3	104.2	103.5	102.7
	Sept	102.8	105.0	103.0	105.8	103.1	102.0	101.7	101.3	102.2	104.2	103.7	102.8
% Change on Last month		(0.7)	0.1	0.1	0.6	0.2	0.0	0.0	1.0	(0.1)	0.0	0.2	0.1

TABLE 1: COST OF LIVING INDEX (Cont.)

		Annual Inflation								
		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Towns & Cities	Urban Villages	Rural Villages
		100	%	%	41.8	34.5	23.7	%	%	%
2015	Jan	95.4	3.6	0.8	95.3	95.7	95.0	3.6	3.7	3.7
	Feb	95.0	2.8	(0.4)	94.9	95.2	95.0	2.6	2.9	3.2
	Mar	95.3	2.8	0.4	95.1	95.6	95.4	2.5	2.8	3.6
	Apr	96.4	3.1	1.1	96.5	96.3	96.1	3.1	3.0	3.4
	May	96.5	3.0	0.2	96.5	96.5	96.5	3.0	2.8	3.6
	Jun	96.9	3.1	0.4	96.9	96.9	96.6	3.1	3.0	3.4
	Jul	97.0	3.1	0.1	97.1	97.1	96.7	3.1	3.0	3.5
	Aug	97.2	3.0	0.2	97.2	97.3	96.9	2.8	3.0	3.4
	Sept	97.3	2.9	0.1	97.3	97.4	97.2	2.9	2.8	3.3
	Oct	97.6	3.1	0.3	97.7	97.6	97.2	3.2	3.0	3.1
	Nov	97.6	2.9	0.0	97.7	97.6	97.3	2.9	2.7	3.0
	Dec	97.6	3.1	(0.0)	97.7	97.5	97.4	3.2	2.8	3.4
2016	Jan	97.9	2.7	0.4	97.9	98.1	97.7	2.7	2.6	2.8
	Feb	97.9	3.0	(0.0)	97.7	98.2	97.9	2.9	3.2	3.1
	Mar	98.2	3.0	0.3	98.1	98.6	98.0	3.1	3.2	2.7
	Apr	99.1	2.8	0.9	99.0	99.4	98.7	2.6	3.2	2.7
	May	99.2	2.8	0.1	99.1	99.5	98.9	2.7	3.1	2.5
	Jun	99.4	2.7	0.2	99.4	99.7	99.1	2.5	2.8	2.6
	Jul	99.6	2.7	0.1	99.5	99.7	99.6	2.5	2.7	3.0
	Aug	99.7	2.6	0.2	99.6	99.9	99.8	2.6	2.6	2.9
	Sept	100.0	2.8	0.3	100.0	100.0	100.0	2.8	2.7	2.9
	Oct	100.2	2.7	0.2	100.2	100.2	100.2	2.5	2.7	3.1
	Nov	100.4	2.9	0.3	100.3	100.4	100.7	2.7	2.9	3.5
	Dec	100.5	3.0	0.1	100.5	100.4	100.8	2.8	3.0	3.5
2017	Jan	101.0	3.1	0.4	100.9	100.8	101.3	3.1	2.8	3.6
	Feb	101.2	3.4	0.2	101.1	101.1	101.6	3.5	2.9	3.8
	Mar	101.7	3.5	0.5	101.6	101.6	102.1	3.6	3.0	4.2
	Apr	102.5	3.4	0.7	102.3	102.4	102.8	3.3	3.0	4.2
	May	102.7	3.5	0.2	102.5	102.6	103.0	3.4	3.1	4.1
	Jun	102.9	3.5	0.2	102.8	102.9	103.0	3.4	3.3	3.9
	Jul	103.0	3.4	0.1	102.9	102.9	103.3	3.5	3.2	3.7
	Aug	103.1	3.4	0.1	103.0	103.0	103.4	3.4	3.2	3.6
	Sept	103.2	3.2	0.1	103.2	103.0	103.4	3.2	3.0	3.4
% Change on last month		0.1			0.2	(0.0)	0.1			

TABLE 2 :National Cost-of-Living Group and Section Indices (September 2016=100.0)

Group Section	Weights	This month Sept 2017	Last month Aug 2017	3 months ago Jun 2017	6 months ago Mar 2017	12 months ago Sept 2016	Percentage Change on:			
							Last month	3 months ago	6 months ago	12 months ago
1 Food & Non-Alcoholic Beverages	16.51	102.8	103.5	103.3	102.8	100.0	(0.7)	(0.5)	(0.0)	2.8
1.1 Bread & Cereals	5.27	99.9	101.9	102.0	102.0	100.0	(1.9)	(2.0)	(2.0)	(0.1)
1.2 Meat (Fresh, Chilled & Frozen)	2.66	103.6	104.9	104.7	104.4	100.0	(1.2)	(1.1)	(0.8)	3.6
1.3 Fish (Fresh, Chilled & Frozen)	0.17	104.6	104.5	104.2	101.8	100.0	0.2	0.4	2.8	4.6
1.4 Milk, Cheese & Milk Products	1.49	101.0	100.4	99.8	99.7	100.0	0.6	1.2	1.2	1.0
1.5 Oils & Fats	0.70	100.4	100.7	102.2	102.1	100.0	(0.3)	(1.7)	(1.6)	0.4
1.6 Fruit	0.86	104.9	105.4	105.8	107.0	100.0	(0.4)	(0.9)	(2.0)	4.9
1.7 Vegetables	1.80	103.8	103.8	103.0	103.5	100.0	(0.1)	0.8	0.2	3.8
1.8 Sugar, Jam, Honey, Chocolate & Confectionery	1.29	110.8	110.6	109.7	104.9	100.0	0.2	1.0	5.6	10.8
1.9 Food not else where Classified	0.99	102.5	101.2	101.8	101.2	100.0	1.2	0.7	1.3	2.5
1.10 Coffee, Tea & Cocoa	0.36	111.7	111.0	109.3	104.7	100.0	0.6	2.1	6.6	11.7
1.11 Mineral Waters, Soft Drinks, Fruits & Veg. Juices	0.92	102.8	102.6	101.5	100.8	100.0	0.2	1.2	2.0	2.8
2 Alcoholic Beverages, Tobacco & Narcotics	7.83	105.0	104.9	104.7	103.6	100.0	0.1	0.3	1.4	5.0
2.1 Alcoholic Beverages	6.19	105.0	105.0	104.9	104.0	100.0	0.0	0.1	1.0	5.0
2.2 Tobacco	1.65	104.9	104.5	104.0	101.9	100.0	0.3	0.9	3.0	4.9
3 Clothing and Footwear	6.27	103.0	102.8	102.2	101.7	100.0	0.1	0.7	1.3	3.0
3.1 Clothing	2.42	102.5	102.4	101.8	101.3	100.0	0.1	0.7	1.2	2.5
3.2 Other articles of Clothing	1.01	102.1	102.1	101.9	101.2	100.0	0.0	0.2	1.0	2.1
3.3 Cleaning, Repair & Hire	0.99	104.9	104.5	102.8	102.5	100.0	0.3	2.0	2.3	4.9
3.4 Footwear	1.85	103.0	102.8	102.5	102.0	100.0	0.2	0.5	1.0	3.0
4 Housing, Water, Electr. Gas & Other Fuels	14.90	105.8	105.2	105.0	101.0	100.0	0.6	0.8	4.8	5.8
4.1 Rent paid by Tenants	6.25	102.2	101.0	101.0	100.6	100.0	1.2	1.2	1.5	2.2
4.2 Materials for Maintenance & Repair of dwellings	4.29	103.5	103.2	102.6	102.0	100.0	0.4	0.9	1.5	3.5
4.3 Water Supply & Misc. Services	1.50	125.4	125.4	125.4	100.0	100.0	0.0	0.0	25.4	25.4
4.4 Electricity Gas and other Fuels	2.86	107.0	106.9	106.9	100.6	100.0	0.1	0.2	6.4	7.0
5 Furnishing, H/H Equipment & Routine Maintenance	6.39	103.1	102.9	102.7	102.1	100.0	0.2	0.5	1.1	3.1
5.1 Furniture & Furnishing	1.65	102.7	102.5	102.1	102.1	100.0	0.2	0.5	0.6	2.7
5.2 Carpets & Other Floor Coverings	0.24	103.8	103.3	102.8	102.2	100.0	0.5	1.0	1.5	3.8
5.3 Household Textiles	0.41	102.6	102.4	102.1	101.7	100.0	0.3	0.5	0.9	2.6
5.4 Household Appliances	0.85	102.5	102.6	102.4	102.0	100.0	(0.1)	0.1	0.5	2.5
5.5 Glassware, Tableware & Household Utensils	0.40	101.2	101.1	101.3	100.8	100.0	0.1	(0.1)	0.4	1.2
5.6 Small Tools, Miscellaneous Accessories	0.06	102.1	101.7	101.4	100.9	100.0	0.4	0.7	1.2	2.1
5.7 Goods & Services for H/hold Maintenance	2.78	103.9	103.7	103.4	102.3	100.0	0.3	0.5	1.6	3.9

TABLE 2 :National Cost-of-Living Group and Section Indices

(September 2016=100.0) Cont

Group Section	Weights	This month Sept 2017	Last month Aug 2017	3 months ago Jun 2017	6 months ago Mar 2017	12 months ago Sept 2016	Percentage Change on:				
							Last month	3 months ago	6 months ago	12 months ago	
6	Health	3.62	102.0	102.0	101.8	101.1	100.0	0.0	0.2	0.9	2.0
6.1	Medical Products, App. & Equip.	0.81	105.2	105.2	104.7	103.9	100.0	0.0	0.5	1.2	5.2
6.2	Out-patient Services	0.70	101.7	101.7	101.2	101.1	100.0	0.0	0.5	0.6	1.7
6.3	Hospital Services	2.10	101.0	101.0	101.0	100.0	100.0	0.0	0.0	1.0	1.0
7	Transport	20.65	101.7	101.6	101.4	100.9	100.0	0.0	0.3	0.8	1.7
7.1	Purchase of Vehicles	5.29	100.3	100.3	99.4	98.3	100.0	0.0	1.0	2.0	0.3
7.2	Operation of Personal Transport	11.13	102.7	102.6	102.6	102.4	100.0	0.1	0.1	0.3	2.7
7.3	Transport Services	4.22	100.5	100.5	100.5	100.0	100.0	0.0	0.0	0.5	0.5
8	Communication	4.27	101.3	100.3	100.3	100.1	100.0	1.0	1.0	1.2	1.3
8.1	Postal Services	0.15	126.5	100.0	100.0	100.0	100.0	26.5	26.5	26.5	26.5
8.2	Telephone & Telefax Equipment	0.71	102.4	102.0	101.6	100.5	100.0	0.3	0.7	1.9	2.4
8.3	Telephone & Telefax Services	3.41	100.0	100.0	100.0	100.0	100.0	0.0	(0.0)	(0.0)	0.0
9	Recreation & Culture	2.92	102.2	102.3	102.1	101.3	100.0	(0.1)	0.1	1.0	2.2
9.1	Audio Visual, Photographic & Info. Proce. Equip.	1.96	101.9	102.1	101.9	101.7	100.0	(0.2)	0.0	0.2	1.9
9.2	Other Recreational Items & Equip.	0.46	101.3	101.1	100.8	100.5	100.0	0.1	0.5	0.7	1.3
9.3	Recreational & Cultural Services	0.37	104.8	104.8	104.8	100.2	100.0	0.0	0.0	4.6	4.8
9.4	Newspapers, Books & Stationary	0.13	103.2	102.9	102.5	101.0	100.0	0.4	0.7	2.2	3.2
10	Education	3.34	104.2	104.2	104.1	104.1	100.0	0.0	0.0	0.1	4.2
10.1	Pre-Primary & Primary Education	0.80	105.4	105.4	105.3	105.1	100.0	0.0	0.1	0.3	5.4
10.2	Secondary & Tertiary Education	2.54	103.8	103.8	103.8	103.8	100.0	0.0	0.0	0.0	3.8
11	Restaurants & Hotels	2.76	103.7	103.5	102.8	102.0	100.0	0.2	0.9	1.7	3.7
11.1	Restaurants, Cafes and the Like	2.31	104.0	103.8	103.0	102.3	100.0	0.2	1.0	1.7	4.0
11.2	Accommodation Services	0.45	102.3	102.3	102.0	100.8	100.0	0.0	0.4	1.5	2.3
12	Miscellaneous Goods & Services	10.55	102.8	102.7	102.6	101.4	100.0	0.1	0.2	1.4	2.8
12.1	Personal Care	1.71	104.2	103.8	103.9	102.5	100.0	0.4	0.3	1.7	4.2
12.2	Personal Effects N.E.C.	1.24	103.5	103.3	102.5	102.2	100.0	0.1	0.9	1.3	3.5
12.3	Social Protection	0.07	102.1	102.1	102.0	102.0	100.0	0.0	0.0	0.1	2.1
12.4	Insurance	4.73	101.0	101.0	101.0	101.0	100.0	0.0	0.0	0.0	1.0
12.5	Financial Services	0.79	103.1	103.1	102.7	101.4	100.0	0.1	0.5	1.7	3.1
12.6	Taxes Licences, Fees	2.01	105.1	105.1	105.1	100.7	100.0	0.0	0.0	4.4	5.1
	All-Items Index	100.0	103.1	103.0	102.7	101.2	99.7	0.1	0.4	1.9	3.4

TABLE 3: COST-OF-LIVING INDEX BY TRADABILITY (September 2016 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
Weights		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
		100		35.83		20.39		43.77		64.17	
2015	Jan	95.4	3.6	89.8	4.9	95.5	4.2	99.4	2.5	97.9	3.1
	Feb	95.0	2.8	90.0	5.1	96.0	3.4	98.0	0.9	97.2	1.9
	Mar	95.3	2.8	90.4	4.9	96.6	3.6	98.2	1.0	97.6	1.9
	Apr	96.4	3.1	93.0	6.1	96.9	3.5	98.5	0.9	97.9	1.9
	May	96.5	3.0	93.3	6.3	96.9	3.2	98.6	0.8	98.0	1.7
	Jun	96.9	3.1	94.3	6.9	96.9	3.0	98.7	0.6	98.0	1.5
	Jul	97.0	3.1	94.4	6.9	96.9	2.9	99.0	0.7	98.2	1.5
	Aug	97.2	3.0	94.5	6.8	97.0	2.9	99.3	0.6	98.4	1.4
	Sept	97.3	2.9	95.3	7.4	96.6	2.7	99.2	0.2	98.2	1.1
	Oct	97.6	3.1	95.4	7.5	97.3	3.3	99.3	0.2	98.3	1.1
	Nov	97.6	2.9	95.4	7.4	97.4	3.4	99.3	-0.4	98.6	1.0
	Dec	97.6	3.1	96.0	7.6	97.4	3.5	98.9	0.0	98.3	1.2
2016	Jan	97.9	2.7	96.3	7.3	98.0	2.6	99.1	-0.3	98.6	0.8
	Feb	97.9	3.0	96.4	7.0	98.4	2.5	98.8	0.7	98.6	1.4
	Mar	98.2	3.0	96.9	7.3	98.6	2.1	99.0	0.8	98.8	1.3
	Apr	99.1	2.8	98.7	6.1	99.1	2.3	99.4	0.9	99.3	1.4
	May	99.2	2.8	98.9	6.0	99.4	2.5	99.4	0.8	99.4	1.4
	Jun	99.4	2.7	99.4	5.4	99.3	2.5	99.6	0.9	99.5	1.5
	Jul	99.6	2.7	99.4	5.4	99.5	2.8	99.7	0.7	99.6	1.5
	Aug	99.7	2.6	99.5	5.3	99.9	3.0	99.9	0.6	99.9	1.5
	Sept	100.0	2.8	100.0	4.9	100.0	3.5	100.0	0.9	100.0	1.9
	Oct	100.2	2.7	100.1	4.9	100.3	3.1	100.2	0.9	100.2	1.9
	Nov	100.4	2.9	100.1	4.9	100.7	3.4	100.5	1.2	100.6	2.1
	Dec	100.5	3.0	100.1	4.3	100.9	3.6	100.6	1.8	100.7	2.5
2017	Jan	101.0	3.1	100.4	4.3	102.2	4.3	100.8	1.7	101.2	2.6
	Feb	101.2	3.4	100.5	4.3	102.7	4.3	101.1	2.4	101.6	3.1
	Mar	101.7	3.5	100.8	3.9	103.1	4.6	101.8	2.9	102.2	3.5
	Apr	102.5	3.4	102.4	3.8	103.4	4.3	102.1	2.7	102.5	3.3
	May	102.7	3.5	102.6	3.7	103.7	4.3	102.3	2.9	102.7	3.4
	Jun	102.9	3.5	103.0	3.6	103.5	4.2	102.5	2.9	102.8	3.4
	Jul	103.0	3.4	103.1	3.7	103.4	3.8	102.7	3.0	103.0	3.3
	Aug	103.1	3.4	103.1	3.7	103.2	3.4	103.0	3.1	103.1	3.2
	Sept	103.2	3.2	103.5	3.5	102.6	2.6	103.1	3.1	103.0	3.0
% Change on last month		0.1		0.4		(0.6)		0.1		(0.1)	

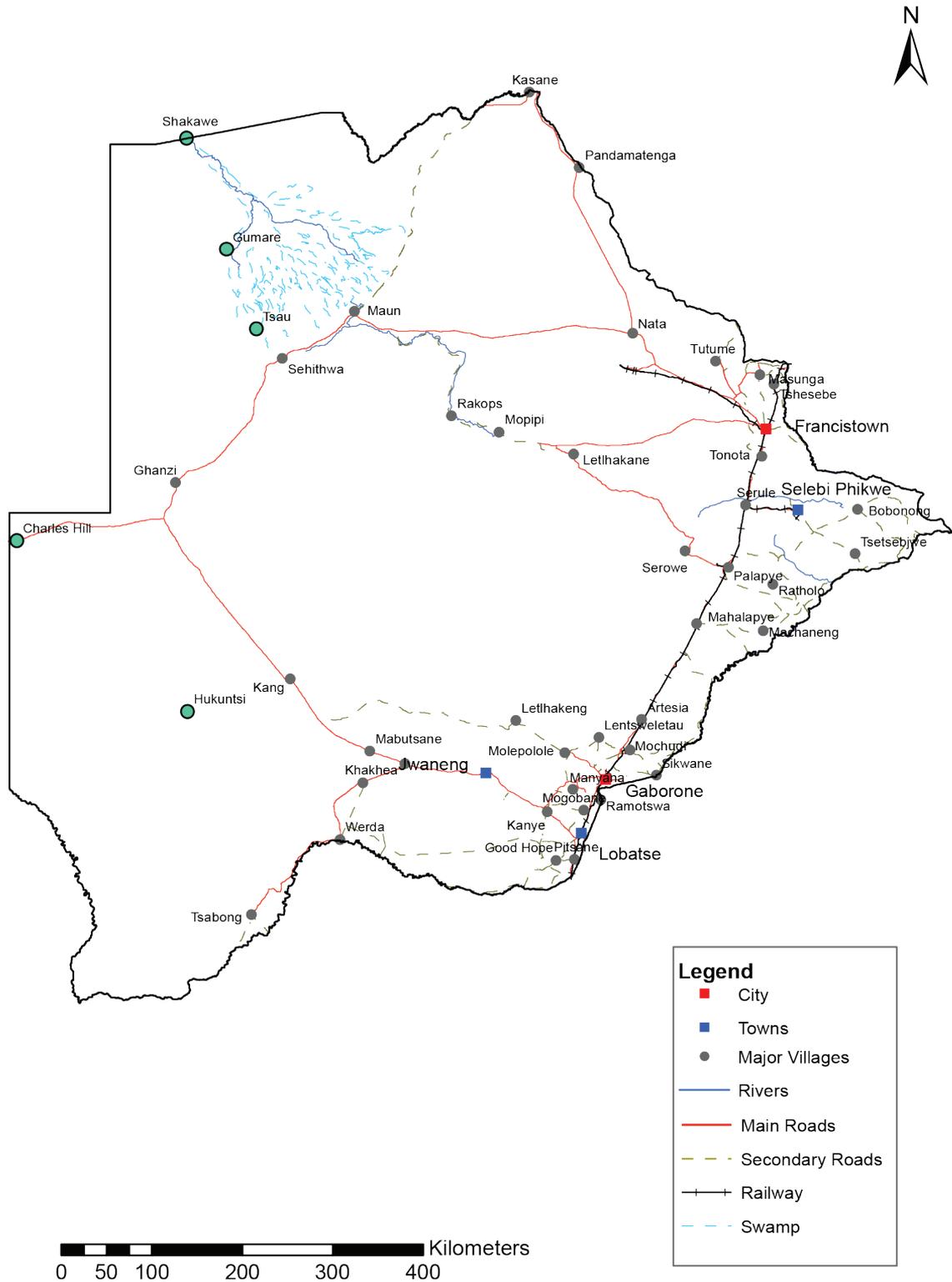
TABLE 4: Core Inflation Rates by Exclusion and Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (September 2016 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2016 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2015					
	Jan	92.6	3.6		4.8
	Feb	92.7	3.2	94.3	4.8
	Mar	93.0	3.3	94.7	4.8
	Apr	95.5	3.6	95.3	4.8
	May	95.7	3.5	95.4	4.7
	Jun	96.1	3.6	95.8	4.7
	Jul	96.1	3.6	96.0	4.7
	Aug	96.4	3.5	96.2	4.6
	Sept	96.8	3.4	96.6	4.8
	Oct	97.1	3.6	96.9	5.0
	Nov	97.1	3.3	97.0	4.7
	Dec	97.0	3.2	97.1	4.5
2016					
	Jan	97.5	2.8	97.5	4.0
	Feb	97.7	2.6	97.8	3.7
	Mar	97.9	2.5	98.1	3.7
	Apr	98.5	2.4	98.9	3.9
	May	98.7	2.3	99.1	3.8
	Jun	98.7	2.4	99.3	3.6
	Jul	99.5	2.5	99.5	3.6
	Aug	99.7	2.4	99.7	3.6
	Sept	100.0	2.6	100.0	3.6
	Oct	100.2	2.2	100.2	3.4
	Nov	100.4	2.5	100.6	3.7
	Dec	100.5	2.5	100.7	3.7
2017					
	Jan	101.0	2.7	101.3	3.9
	Feb	101.1	2.9	101.6	3.9
	Mar	101.7	3.1	102.0	3.9
	Apr	102.0	3.1	102.2	3.3
	May	102.1	3.1	102.5	3.4
	Jun	102.4	2.9	102.6	3.3
	Jul	102.5	2.9	102.8	3.3
	Aug	102.6	2.9	102.9	3.3
	Sept	102.7	2.7	103.0	3.0

Table 5: Average Annual Inflation (September 2016=100)

Group		Weights	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1	Food & Non-Alcoholic Beverages	16.51	11.2	20.2	14.7	3.6	6.9	8.0	5.4	3.0	1.3	2.7
2	Alcoholic Beverages,Tobacco & Narcotics	7.83	10.1	13.2	35.2	7.1	8.4	7.6	10.3	9.0	6.1	2.5
3	Clothing and Footwear	6.27	1.6	2.0	8.4	8.0	8.9	7.5	6.3	6.0	7.6	6.5
4	Housing, Water, Electr. Gas & Other Fuels	14.90	4.7	8.1	4.8	6.4	8.4	7.7	4.3	3.9	7.1	6.3
5	Furnishing, H/H Equipment& Routine Maintenance	6.39	4.9	6.0	11.9	9.4	9.0	7.3	4.9	5.0	6.1	3.0
6	Health	3.62	12.5	11.3	5.5	2.7	4.5	5.9	5.5	8.3	6.3	3.0
7	Transport	20.65	7.9	21.2	(8.4)	12.1	13.2	10.8	7.3	1.2	(5.1)	(2.7)
8	Communication	4.27	(5.1)	(0.3)	(0.3)	1.2	(3.0)	(1.4)	0.3	0.3	0.3	0.2
9	Recreation & Culture	2.92	(1.8)	2.3	5.0	6.0	8.3	5.8	4.5	4.2	5.7	3.0
10	Education	3.34	6.0	3.9	3.9	5.8	10.6	6.4	4.7	7.4	6.4	3.7
11	Restaurants & Hotels	2.76	15.1	12.7	18.8	9.0	9.3	8.4	7.9	7.6	5.5	4.0
12	Miscellaneous Goods & Services	10.55	4.3	4.9	3.8	7.0	5.3	2.0	1.2	5.2	7.2	7.5
All-Items Index		100.0	7.1	12.6	8.2	6.9	8.5	7.5	5.9	4.4	3.1	2.8

CPI AREA COVERAGE



GLOSSARY

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradable refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradable represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradable refers to the goods and services which a country cannot export or import to other countries.

All –Tradable refers to the total of Domestic and Imported tradable.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.

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