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COMMENTARY

Section 1: Headline Inflation

The January 2013, national year-on-year inflation rate stood at 7.5 percent, a rise of 0.1 of a percentage point on the December 2012 rate of 7.4 percent. The rural villages' inflation rate recorded an increase of 0.3 of a percentage point, from 8.0 percent in December to 8.3 percent in January. The urban villages' inflation rate dropped by 0.1 of a percentage point, from 7.1 percent registered in December to 7.0 percent in January. The cities and towns' inflation rate remained unchanged at 7.5 percent..

The January 2013 national Consumer Price Index was at 165.9, an increase of 0.6 percent on the December 2012 index of 164.9. The rural villages' index went up from 168.4 to 170.0, recording an increase of 1.0 percent. The urban villages' index rose again by 0.5 percent, from 163.9 to 164.8 between the two months, while the cities and towns' index moved from 164.3 to 165.0 between December and January, recording an increase of 0.4 percent.

Only two group indices recorded a change of more than 1.0 percent between December and January; *Education (4.7 percent) and Health (2.6 percent)*.

The *Education* Group index recorded an increase of 4.7 percent, from 141.7 in December 2012 to 148.4 in January. The constituent section indices of *Pre-primary & Primary Education* and *Secondary & Tertiary Education* recorded increases of 6.7 and 3.4 percent respectively. The *Pre-primary & Primary Education* section index was 185.1 in January, up from 173.5 in December. The *Secondary & Tertiary Education* section index moved from 126.2 in December to 130.5 in the month under review. The rise was mainly attributed to increases in the private secondary, pre-primary and primary education school fees and school uniform for public primary schools.

The *Health* group index was at 146.8 in January, up by 2.6 percent on the December level of 143.1. The increase was due to constituent section indices of, *Hospital Services (4.0 percent) and Out-patient Services (0.8 percent)*.

The *Food & Non-Alcoholic Beverages* index group moved from 184.2 to 185.2, registering an increase of 0.6 percent between December and January. The increase was attributed to the general increase in food prices.

All-Tradable inflation rate rose by 0.1 of a percentage point between December and January, from 8.3 to 8.4 percent respectively. The *Non-Tradable* inflation rate moved from 4.7 percent in December to 5.2 percent in January, registering an increase of 0.5 of a percentage point percent while the *Domestic Tradable* inflation rate went down by 0.3 of a percentage point, from 9.8 percent in December to 9.5 percent recorded in January. The *Imported Tradable* inflation rate recorded an increase of 0.1 of a percentage point over the period under-review, from 7.5 to 7.6 percent.

The *All-Tradable* index moved from 172.5 in December to 173.4 in January, recording an increase of 0.5 percent. The *Non-Tradable* index rose by 0.7 percent, from 147.3 in December to 148.4 in January. The *Domestic Tradable* index went up by 0.6 percent, from 184.5 in December to 185.6 in January whereas the *Imported Tradable* index registered an increase of 0.5 percent, from 166.3 in December to 167.1 in January.

Section 2: Core Inflation

The Trimmed Mean Core Inflation rate stood at 7.2 percent in January an increase of 0.1 of a percentage point on the, December rate of 7.1 percent. The Core Inflation rate by exclusion went up by 0.1 of a percentage point, from 6.8 in December to 6.9 percent in January.

Chart 1: National Inflation Rate 2010 - 2013

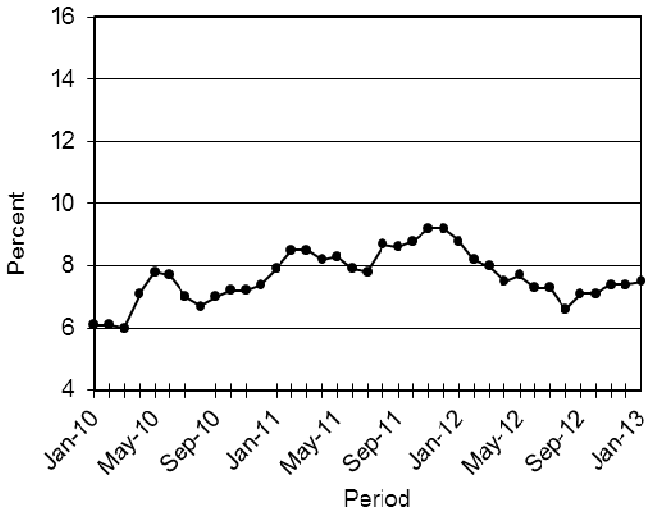


Chart 2: Monthly Changes in Cost-of-Living Index 2010 - 2013

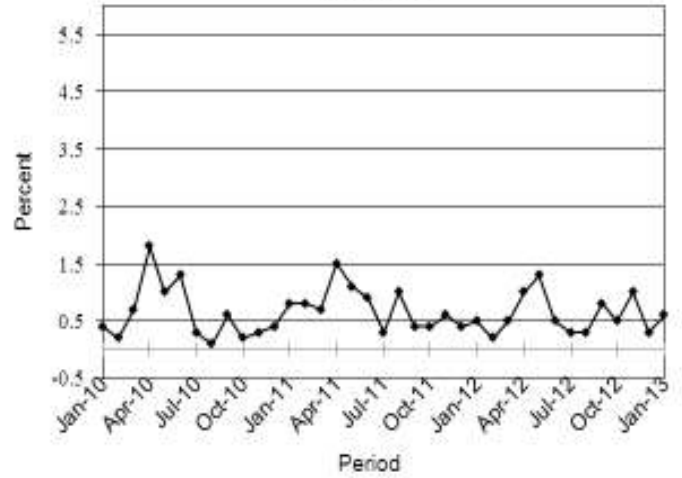


Chart 3: Non-Tradable Inflation 2010 - 2013

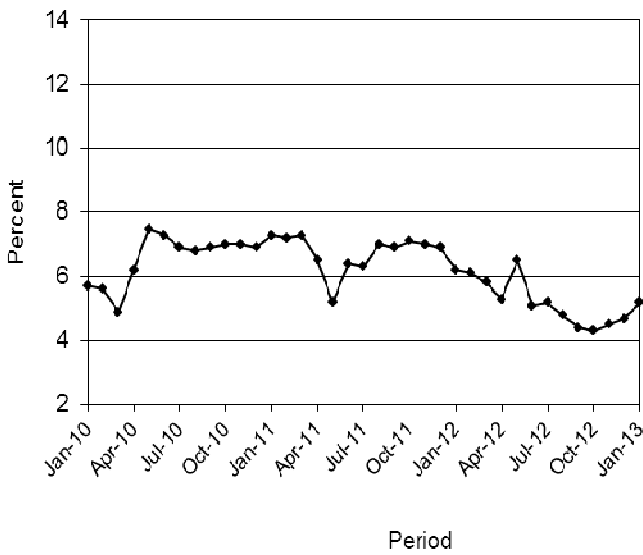
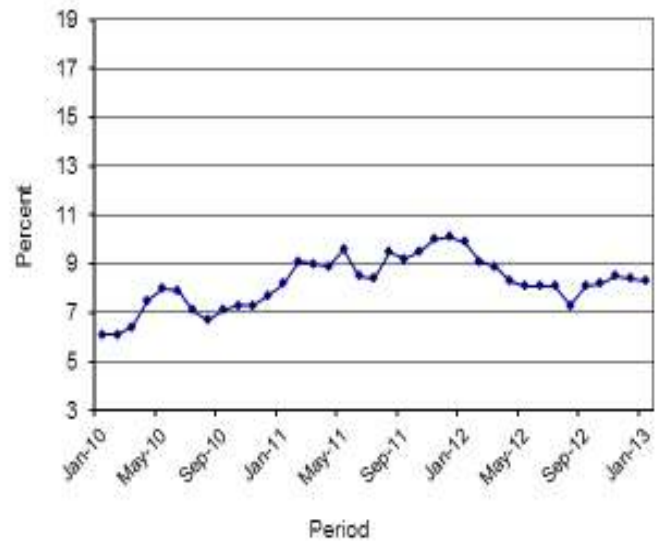


Chart 4: Tradable Inflation 2010 - 2013



A.N. Majelantle
 Statistician General
 15th February 2013

TABLE 1: COST OF LIVING INDEX (September 2006 =100.0)

		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furniture etc	Health	Transport	Communication	Rec. & Culture	Education	Rest. & Hotels	Miscellaneous
Weights		21.84	9.29	7.52	11.46	6.76	2.71	18.98	3.01	2.22	3.37	3.27	9.57
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2010	Jan	151.1	165.8	116.9	119.9	130.6	124.9	120.6	94.6	109.9	120.4	155.6	114.4
	Feb	151.1	166.0	117.3	120.0	131.2	125.2	121.0	94.6	110.3	120.4	156.5	114.6
	Mar	152.4	167.6	118.9	121.2	133.1	125.4	121.2	94.6	110.8	120.4	158.3	115.0
	Apr	154.4	174.1	119.9	121.8	134.3	127.3	123.4	95.4	111.1	120.4	162.7	119.5
	May	156.0	176.7	120.5	126.3	135.0	127.6	123.6	95.4	111.4	120.5	164.4	119.7
	Jun	156.1	177.4	121.4	126.8	137.1	127.8	130.2	96.4	111.5	120.5	165.9	120.8
	July	156.4	177.4	122.9	127.3	138.0	128.1	130.3	96.4	115.6	120.5	166.6	121.0
	Aug	156.8	177.6	123.6	127.5	138.5	128.2	129.6	96.4	115.8	120.5	167.5	121.1
	Sept	156.7	179.1	125.0	127.7	139.3	128.3	131.6	96.4	116.1	120.5	168.8	121.4
	Oct	156.7	179.7	126.3	127.9	139.6	128.4	131.7	96.4	116.5	120.5	170.6	121.5
	Nov	157.2	180.4	127.4	128.1	140.4	128.4	131.8	96.4	116.7	120.5	171.8	121.5
	Dec	157.6	182.1	127.1	128.8	141.7	128.6	132.2	96.4	116.9	120.5	171.9	121.7
2011	Jan	158.2	183.4	127.5	129.1	142.3	128.7	133.7	96.4	117.1	133.2	172.7	122.6
	Feb	159.1	183.9	127.9	129.4	142.9	128.8	137.5	96.4	117.6	133.2	172.9	122.6
	Mar	160.5	186.0	128.5	130.9	144.6	129.1	137.7	96.4	118.5	133.2	173.7	122.8
	Apr	164.4	188.5	131.0	131.1	145.3	133.0	139.0	96.4	123.4	133.2	175.5	125.7
	May	165.8	191.3	132.1	131.8	146.7	133.3	142.8	91.2	124.1	133.2	179.3	126.1
	Jun	166.6	191.9	133.1	137.6	148.9	133.6	143.3	91.2	124.4	133.2	182.5	126.6
	Jul	167.0	192.2	134.4	138.2	149.5	133.6	143.4	91.2	124.5	133.2	183.4	126.7
	Aug	167.9	192.4	135.1	138.9	150.4	133.7	148.7	91.2	124.7	133.2	183.7	126.8
	Sept	168.8	192.4	135.8	140.0	152.9	133.9	148.8	91.2	124.8	133.2	184.5	126.9
	Oct	169.8	192.8	136.4	140.6	153.9	136.0	149.4	91.2	125.3	133.2	184.6	127.1
	Nov	170.7	192.9	137.2	141.2	154.3	136.1	152.6	91.2	125.3	133.2	185.3	127.2
	Dec	171.8	192.8	138.8	141.8	155.2	136.4	152.6	91.2	125.4	133.2	186.0	127.2
2012	Jan	172.3	193.5	139.6	141.9	155.6	136.5	153.4	91.2	125.6	141.5	187.1	127.7
	Feb	173.3	193.6	140.2	142.0	155.9	136.9	153.5	91.2	125.7	141.5	187.5	127.7
	Mar	174.6	196.0	140.7	142.4	156.6	137.2	153.5	91.2	125.9	141.7	189.5	127.7
	Apr	177.0	201.2	140.9	142.4	157.5	141.0	153.8	91.7	130.2	141.7	192.7	128.2
	May	178.4	204.7	141.3	147.4	158.1	141.3	157.8	91.7	130.3	141.7	193.7	128.3
	Jun	179.6	205.2	141.9	148.6	160.1	141.5	158.2	91.7	130.4	141.7	194.9	128.4
	Jul	180.4	205.8	142.5	148.4	160.6	142.1	159.3	91.7	130.9	141.7	195.3	128.6
	Aug	181.0	206.1	144.0	148.4	161.2	142.3	159.9	91.7	131.8	141.7	196.1	128.2
	Sept	181.7	206.9	145.5	148.5	161.9	142.6	164.2	91.7	132.1	141.7	199.3	128.2
	Oct	182.8	210.7	146.0	148.4	162.4	142.7	164.4	91.7	132.3	141.7	201.0	128.3
	Nov	183.4	215.5	146.8	148.5	163.0	142.7	168.2	91.7	132.5	141.7	203.8	128.5
	Dec	184.2	216.3	147.5	148.7	163.5	143.1	169.2	91.7	132.6	141.7	204.1	128.6
2013	Jan	185.2	216.9	148.0	148.8	164.0	146.8	170.0	91.7	132.6	148.4	204.6	129.2
% Change on Last month		0.6	0.3	0.4	0.1	0.3	2.6	0.5	0.0	(0.0)	4.7	0.2	0.4

TABLE 1: COST OF LIVING INDEX(Cont.)

	All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
		%	%	47.33	33.76	18.91	Towns & Cities %	Urban Villages %	Rural %
2010 Jan	131.4	6.1	0.4	129.8	131.2	135.8	6.7	5.9	5.1
Feb	131.7	6.1	0.2	130.1	131.2	136.4	6.6	5.8	5.4
Mar	132.6	6.0	0.7	131.0	131.8	138.3	6.5	5.2	5.9
Apr	135.0	7.1	1.8	133.5	134.0	140.4	7.9	6.3	6.6
May	136.3	7.8	1.0	134.8	135.4	141.6	8.7	7.2	6.9
Jun	138.1	7.7	1.3	137.0	137.0	142.8	8.5	7.0	7.0
July	138.6	7.0	0.3	137.4	137.6	143.2	7.9	6.4	6.2
Aug	138.7	6.7	0.1	137.8	137.6	142.7	7.7	5.9	5.6
Sept	139.4	7.0	0.6	138.6	138.7	143.0	8.0	6.4	5.6
Oct	139.7	7.2	0.2	138.8	139.1	143.0	8.0	6.8	5.9
Nov	140.1	7.2	0.3	139.5	139.3	143.2	8.2	6.7	5.4
Dec	140.6	7.4	0.4	139.8	139.9	144.0	8.1	7.2	6.2
2011 Jan	141.8	7.9	0.8	141.3	141.0	144.5	8.8	7.5	6.4
Feb	142.9	8.5	0.8	142.4	142.2	145.5	9.5	8.4	6.6
Mar	143.8	8.5	0.7	143.2	143.2	146.6	9.3	8.7	6.0
Apr	146.0	8.2	1.5	145.3	145.5	148.8	8.9	8.5	6.0
May	147.6	8.3	1.1	146.9	146.9	150.5	9.0	8.5	6.2
Jun	149.0	7.9	0.9	148.4	148.1	152.0	8.3	8.1	6.4
Jul	149.3	7.8	0.3	148.9	148.3	152.3	8.4	7.7	6.3
Aug	150.8	8.7	1.0	150.4	149.8	153.4	9.1	8.9	7.5
Sept	151.4	8.6	0.4	150.9	150.6	153.9	8.9	8.6	7.6
Oct	152.0	8.8	0.4	151.4	151.5	154.6	9.0	8.9	8.1
Nov	153.0	9.2	0.6	152.4	152.7	155.0	9.3	9.6	8.2
Dec	153.5	9.2	0.4	152.9	153.1	155.9	9.4	9.4	8.3
2012 Jan	154.3	8.8	0.5	153.5	154.0	157.0	8.6	9.2	8.6
Feb	154.7	8.2	0.2	153.7	154.4	157.6	8.0	8.6	8.3
Mar	155.4	8.0	0.5	154.3	155.1	158.6	7.8	8.3	8.2
Apr	156.9	7.5	1.0	156.0	156.6	159.8	7.3	7.7	7.4
May	159.0	7.7	1.3	158.6	158.2	161.3	8.0	7.7	7.2
Jun	159.8	7.3	0.5	159.3	158.9	162.5	7.4	7.3	6.9
Jul	160.3	7.3	0.3	159.7	159.5	163.2	7.3	7.6	7.1
Aug	160.8	6.6	0.3	160.0	160.2	163.6	6.4	6.9	6.6
Sept	162.1	7.1	0.8	161.9	161.2	164.2	7.2	7.0	6.7
Oct	162.8	7.1	0.5	162.6	161.7	165.3	7.5	6.8	6.9
Nov	164.4	7.4	1.0	164.2	163.1	167.2	7.7	6.8	7.9
Dec	164.9	7.4	0.3	164.3	163.9	168.4	7.5	7.1	8.0
2013 Jan	165.9	7.5	0.6	165.0	164.8	170.0	7.5	7.0	8.3
% Change on last month	0.6			0.4	0.5	1.0			

Table 2: National Cost-of-Living Group & Section Indices (September 2006 = 100.0)

Group Section	Weights	This month Jan 2013	Last month Dec 2012	3 months ago Oct 2012	6 months ago Jul 2012	12 months ago Jan 2012	Percentage Change on:			
							Last month	3 months ago	6 months ago	12 months ago
1 Food & Non-Alcoholic Beverages	21.84	185.2	184.2	182.8	180.4	172.3	0.6	1.4	2.7	7.5
1.1 Bread & Cereals	6.51	183.0	182.1	181.5	180.2	167.2	0.5	0.9	1.6	9.4
1.2 Meat (Fresh, Chilled & Frozen)	3.15	190.5	190.4	186.4	184.0	179.0	0.1	2.2	3.5	6.4
1.3 Fish (Fresh, Chilled & Frozen)	0.20	185.5	184.5	183.6	179.9	170.2	0.6	1.1	3.2	9.0
1.4 Milk, Cheese & Milk Products	2.19	185.1	184.9	183.4	182.5	177.8	0.1	0.9	1.4	4.1
1.5 Oils & Fats	0.90	223.8	222.8	218.9	216.5	209.9	0.4	2.2	3.4	6.6
1.6 Fruit	0.67	132.8	130.6	129.8	126.1	123.4	1.7	2.4	5.4	7.6
1.7 Vegetables	1.94	186.7	184.6	183.7	177.9	170.5	1.1	1.6	4.9	9.5
1.8 Sugar, Jam, Honey, Chocolate & Confectionery	1.36	189.2	188.4	186.5	184.2	176.4	0.4	1.5	2.7	7.2
1.9 Food not else where Classified	2.36	186.5	184.1	183.4	179.7	175.4	1.3	1.7	3.8	6.3
1.10 Coffee, Tea & Cocoa	0.63	202.3	202.2	202.2	201.8	192.3	0.1	0.1	0.3	5.2
1.11 Mineral Waters, Soft Drinks, Fruits & Veg. Juices	1.94	173.4	172.2	171.6	168.5	160.4	0.7	1.0	2.9	8.1
2 Alcoholic Beverages, Tobacco & Narcotics	9.29	216.9	216.3	210.7	205.8	193.5	0.3	3.0	5.4	12.1
2.1 Alcoholic Beverages	8.09	217.6	216.9	210.7	205.7	193.2	0.3	3.3	5.8	12.6
2.2 Tobacco	1.20	212.3	211.9	210.2	206.8	195.2	0.2	1.0	2.7	8.8
3 Clothing and Footwear	7.52	148.0	147.5	146.0	142.5	139.6	0.4	1.4	3.9	6.0
3.1 Clothing	3.33	167.4	166.6	165.1	161.9	159.2	0.5	1.4	3.4	5.1
3.2 Other articles of Clothing	1.82	134.5	134.0	132.5	127.4	124.7	0.4	1.6	5.6	7.9
3.3 Cleaning, Repair & Hire	0.03	183.0	183.0	180.6	177.4	168.9	0.0	1.3	3.2	8.4
3.4 Footwear	2.34	130.6	130.2	128.9	126.2	122.9	0.3	1.3	3.5	6.3
4 Housing, Water, Electr. Gas & Other Fuels	11.46	148.8	148.7	148.4	148.4	141.9	0.1	0.3	0.2	4.9
4.1 Rent paid by Tenants	5.68	131.3	131.3	131.1	130.8	127.7	0.0	0.2	0.4	2.8
4.2 Materials for Maintenance & Repair of dwellings	2.57	144.9	144.3	143.9	142.4	140.9	0.4	0.7	1.7	2.8
4.3 Water Supply & Misc. Services	1.14	151.4	151.4	151.4	151.4	102.2	0.0	0.0	0.0	48.2
4.4 Electricity Gas and other Fuels	2.06	200.2	200.4	200.0	202.6	203.9	(0.1)	0.1	(1.2)	(1.8)
5 Furnishing, H/H Equipment & Routine Maintenance	6.76	164.0	163.5	162.4	160.6	155.6	0.3	1.0	2.1	5.4
5.1 Furniture & Furnishing	2.31	138.6	137.9	137.0	134.6	131.2	0.5	1.2	3.0	5.6
5.2 Carpets & Other Floor Coverings	0.04	150.4	150.3	149.3	147.2	145.3	0.0	0.7	2.2	3.5
5.3 Household Textiles	0.44	151.8	151.7	150.8	149.0	145.4	0.1	0.7	1.9	4.4
5.4 Household Appliances	0.69	139.5	139.2	138.4	135.9	132.6	0.2	0.8	2.7	5.2
5.5 Glassware, Tableware & Household Utensils	0.44	174.0	173.8	172.1	168.7	160.3	0.1	1.1	3.1	8.5
5.6 Small Tools, Miscellaneous Accessories	0.06	169.2	168.9	168.1	167.0	165.2	0.2	0.7	1.3	2.4
5.7 Goods & Services for H/hold Maintenance	2.79	191.4	191.1	189.8	188.7	182.2	0.2	0.8	1.4	5.0

**Table 2: National Cost-of-Living Group & Section Indices (September 2006 = 100.0)
(Cont.)**

Group Section	Weights	This month	Last month	3 months ago	6 months ago	12 months ago	Percentage Change on:			
		Jan 2013	Dec 2012	Oct 2012	Jul 2012	Jan 2012	Last month	3 months ago	6 months ago	12 months ago
6 Health	2.71	146.8	143.1	142.7	142.1	136.5	2.6	2.9	3.3	7.5
6.1 Medical Products, App. & Equip.	0.35	171.4	171.1	168.0	164.4	152.9	0.2	2.0	4.2	12.1
6.2 Out-patient Services	0.66	149.6	148.4	148.3	148.0	132.5	0.8	0.9	1.1	12.9
6.3 Hospital Services	1.71	140.7	135.3	135.3	135.3	134.7	4.0	4.0	4.0	4.5
7 Transport	18.98	170.0	169.2	164.4	159.3	153.4	0.5	3.4	6.8	10.9
7.1 Purchase of Vehicles	5.89	151.1	151.4	151.2	150.9	148.6	(0.2)	(0.1)	0.2	1.7
7.2 Operation of Personal Transport	10.92	178.9	178.8	172.1	163.5	154.4	0.1	4.0	9.5	15.9
7.3 Transport Services	2.17	176.5	169.0	161.1	160.9	160.9	4.4	9.5	9.7	9.7
8 Communication	3.01	91.7	91.7	91.7	91.7	91.2	0.0	0.0	0.0	0.6
8.1 Postal Services	0.04	209.9	209.9	209.9	209.9	170.8	0.0	0.0	0.0	22.9
8.2 Telephone & Telefax Equipment	0.74	66.6	66.6	66.6	66.6	66.6	0.0	0.0	0.0	0.0
8.3 Telephone & Telefax Services	2.23	98.0	98.0	98.0	97.9	97.9	0.0	0.0	0.0	0.1
9 Recreation & Culture	2.22	132.6	132.6	132.3	130.9	125.6	(0.0)	0.2	1.3	5.6
9.1 Audio Visual, Photographic & Info. Proce. Equip.	1.09	105.5	105.6	105.3	104.5	102.5	(0.2)	0.1	0.9	2.9
9.2 Other Recreational Items & Equip.	0.18	158.8	158.5	157.8	150.2	149.8	0.2	0.6	5.7	6.0
9.3 Recreational & Cultural Services	0.76	149.2	149.2	149.0	148.4	137.4	0.0	0.2	0.6	8.6
9.4 Newspapers, Books & Stationary	0.19	194.6	194.3	193.9	191.4	185.5	0.1	0.3	1.7	4.9
10 Education	3.37	148.4	141.7	141.7	141.7	141.5	4.7	4.7	4.7	4.8
10.1 Pre-Primary & Primary Education	1.10	185.1	173.5	173.5	173.5	173.0	6.7	6.7	6.7	7.1
10.2 Secondary & Tertiary Education	2.26	130.5	126.2	126.2	126.2	126.2	3.4	3.4	3.4	3.4
11 Restaurants & Hotels	3.27	204.6	204.1	201.0	195.3	187.1	0.2	1.8	4.8	9.3
11.1 Restaurants, Cafes and the Like	3.08	207.3	206.9	203.6	197.7	189.4	0.2	1.8	4.9	9.4
11.2 Accommodation Services	0.19	160.0	158.9	157.4	155.4	149.6	0.7	1.6	2.9	6.9
12 Miscellaneous Goods & Services	9.57	129.2	128.6	128.3	128.6	127.7	0.4	0.7	0.4	1.2
12.1 Personal Care	0.66	153.9	153.7	153.3	151.8	146.9	0.1	0.4	1.4	4.8
12.2 Personal Effects N.E.C.	0.04	132.2	132.1	131.6	127.9	125.7	0.1	0.4	3.3	5.2
12.3 Social Protection	0.14	160.5	147.8	147.8	147.8	146.8	8.6	8.6	8.6	9.3
12.4 Insurance	6.32	128.7	128.9	128.9	129.6	129.6	(0.2)	(0.2)	(0.8)	(0.7)
12.5 Financial Services	0.18	146.0	145.6	143.8	142.0	137.1	0.3	1.5	2.8	6.5
12.6 Taxes Licences, Fees	2.24	119.9	117.7	116.6	116.6	114.7	1.9	2.8	2.9	4.5
All-Items Index	100.0	165.9	164.9	162.8	160.3	154.3	0.6	1.9	3.5	7.5

TABLE 3: COST-OF-LIVING INDEX BY TRADABILITY (September 2006 = 100.0)

	All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights	100.00		30.92		23.91		45.17		69.08	
2010 Jan	131.4	6.1	123.8	5.7	149.3	3.0	127.2	8.5	134.6	6.1
Feb	131.7	6.1	124.0	5.6	149.5	2.2	127.4	9.0	134.9	6.1
Mar	132.6	6.0	124.6	4.9	150.5	2.0	128.7	9.3	136.0	6.4
Apr	135.0	7.1	126.9	6.2	153.7	3.5	130.6	10.1	138.3	7.5
May	136.3	7.8	128.7	7.5	154.9	4.2	131.7	10.4	139.5	8.0
Jun	138.1	7.7	129.7	7.3	154.8	4.2	135.1	10.3	141.6	7.9
July	138.6	7.0	129.9	6.9	155.3	3.8	135.7	9.2	142.2	7.1
Aug	138.7	6.7	130.0	6.8	155.3	3.8	135.9	8.5	142.4	6.7
Sept	139.4	7.0	130.9	6.9	155.5	4.3	136.8	8.8	143.1	7.1
Oct	139.7	7.2	131.0	7.0	155.6	4.3	137.3	9.1	143.4	7.3
Nov	140.1	7.2	131.2	7.0	155.9	4.3	137.9	9.0	144.0	7.3
Dec	140.6	7.4	131.6	6.9	156.5	5.0	138.4	9.3	144.5	7.7
2011 Jan	141.8	7.9	132.8	7.3	158.2	5.9	139.2	9.5	145.6	8.2
Feb	142.9	8.5	132.9	7.2	158.9	6.2	141.3	10.9	147.2	9.1
Mar	143.8	8.5	133.7	7.3	160.1	6.4	142.2	10.5	148.2	9.0
Apr	146.0	8.2	135.2	6.5	162.2	5.5	144.8	10.9	150.6	8.9
May	147.6	8.3	135.3	5.2	163.5	5.5	147.6	12.1	152.9	9.6
Jun	149.0	7.9	138.0	6.4	164.8	6.5	148.1	9.6	153.6	8.5
Jul	149.3	7.8	138.0	6.3	165.4	6.5	148.6	9.5	154.2	8.4
Aug	150.8	8.7	139.0	7.0	165.7	6.7	150.9	11.1	155.8	9.5
Sept	151.4	8.6	139.9	6.9	166.3	6.9	151.3	10.6	156.3	9.2
Oct	152.0	8.8	140.3	7.1	167.0	7.4	152.1	10.8	157.0	9.5
Nov	153.0	9.2	140.4	7.0	167.5	7.4	153.9	11.6	158.4	10.0
Dec	153.5	9.2	140.7	6.9	168.0	7.4	154.6	11.8	159.1	10.1
2012 Jan	154.3	8.8	141.1	6.2	169.6	7.2	155.3	11.5	160.0	9.9
Feb	154.7	8.2	141.0	6.1	170.4	7.3	155.7	10.2	160.6	9.1
Mar	155.4	8.0	141.4	5.8	172.2	7.6	156.1	9.8	161.4	8.9
Apr	156.9	7.5	142.4	5.3	176.0	8.5	156.7	8.2	163.2	8.3
May	159.0	7.7	144.2	6.5	178.0	8.9	158.9	7.7	165.3	8.1
Jun	159.8	7.3	145.0	5.1	178.7	8.4	159.7	7.8	166.0	8.1
Jul	160.3	7.3	145.2	5.2	179.0	8.2	160.5	8.0	166.7	8.1
Aug	160.8	6.6	145.7	4.8	179.3	8.2	161.1	6.7	167.2	7.3
Sept	162.1	7.1	146.1	4.4	179.9	8.2	163.4	8.0	168.9	8.1
Oct	162.8	7.1	146.3	4.3	181.6	8.7	164.0	7.8	169.9	8.2
Nov	164.4	7.4	146.7	4.5	183.7	9.7	165.9	7.8	172.0	8.5
Dec	164.9	7.4	147.3	4.7	184.5	9.8	166.3	7.5	172.5	8.4
2013 Jan	165.9	7.5	148.4	5.2	185.6	9.5	167.1	7.6	173.4	8.3
% Change on last month	0.6		0.7		0.6		0.5		0.5	0.6

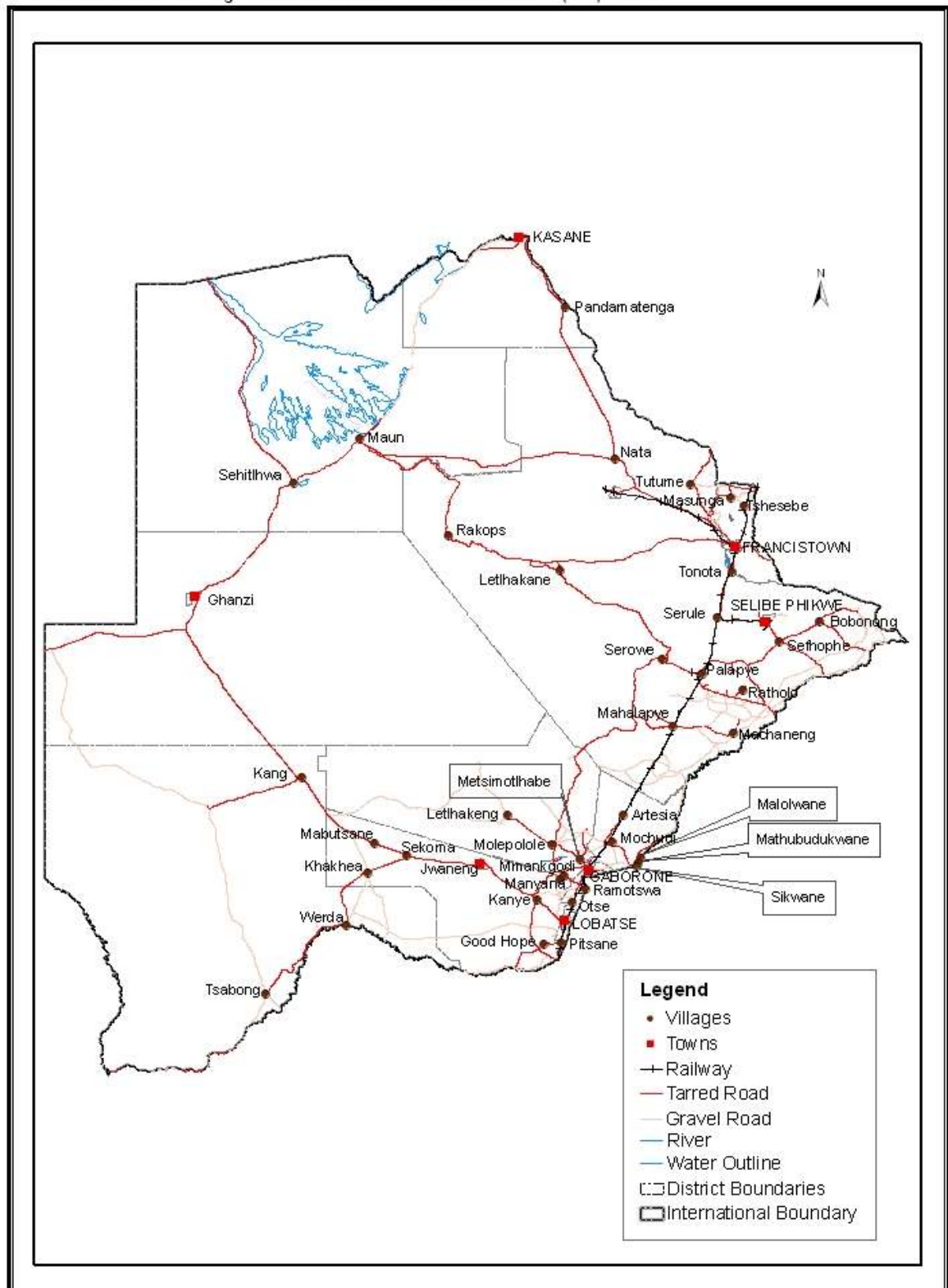
TABLE 4: Core Inflation Rates by Exclusion and Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (September 2006 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2006 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2010					
	Jan	129.7	6.7	135.2	5.9
	Feb	129.0	6.7	135.5	5.8
	Mar	130.0	6.5	136.7	5.6
	Apr	133.1	7.7	139.1	6.8
	May	133.2	8.3	140.2	7.2
	Jun	135.0	8.1	141.0	6.9
	July	136.6	7.6	141.5	6.1
	Aug	135.4	7.2	142.0	6.3
	Sept	136.8	7.4	142.7	6.5
	Oct	137.2	7.6	143.1	6.8
	Nov	137.9	7.6	143.6	6.7
	Dec	137.5	7.7	144.2	7.1
2011					
	Jan	139.6	8.0	145.5	7.6
	Feb	142.1	8.6	146.0	7.7
	Mar	142.6	8.4	147.1	7.6
	Apr	143.4	8.0	149.4	7.4
	May	148.7	8.2	150.5	7.3
	Jun	148.8	7.6	151.4	7.4
	July	150.3	7.4	151.9	7.3
	Aug	153.7	8.4	152.5	7.4
	Sept	154.8	8.1	153.2	7.4
	Oct	155.6	8.3	154.0	7.6
	Nov	156.3	8.5	154.4	7.5
	Dec	156.9	8.5	155.1	7.5
2012					
	Jan	157.9	8.1	156.0	7.2
	Feb	158.0	7.8	156.5	7.2
	Mar	159.2	7.6	157.4	7.0
	Apr	158.9	7.3	159.2	6.6
	May	160.7	7.3	160.2	6.5
	Jun	163.9	6.8	161.2	6.4
	Jul	164.5	6.8	161.8	6.5
	Aug	164.0	6.3	162.5	6.6
	Sept	165.6	6.5	163.2	6.5
	Oct	163.7	6.7	164.1	6.6
	Nov	165.0	7.1	165.1	6.9
	Dec	165.7	7.1	165.7	6.8
2013					
	Jan	166.8	7.2	166.8	6.9

TABLE 5: Average Annual Inflation (September 2006 = 100.0)

Group		Weights	YEAR				
			2008	2009	2010	2011	2012
1	Food & Non-Alcoholic Beverages	21.84	20.2	14.7	3.6	6.9	8.0
2	Alcoholic Beverages, Tobacco & Narcotics	9.29	13.2	35.2	7.1	8.4	7.6
3	Clothing and Footwear	7.52	2.0	8.4	8.0	8.9	7.5
4	Housing, Water, Electr. Gas & Other Fuels	11.46	8.1	4.8	6.4	8.4	7.7
5	Furnishing, H/H Equipment & Routine Maintenance	6.76	6.0	11.9	9.4	9.0	7.3
6	Health	2.71	11.3	5.5	2.7	4.5	5.9
7	Transport	18.98	21.2	(8.4)	12.1	13.2	10.8
8	Communication	3.01	(0.3)	(0.3)	1.2	(3.0)	(1.4)
9	Recreation & Culture	2.22	2.3	5.0	6.0	8.3	5.8
10	Education	3.37	3.9	3.9	5.8	10.6	6.4
11	Restaurants & Hotels	3.27	12.7	18.8	9.0	9.3	8.4
12	Miscellaneous Goods & Services	9.57	4.9	3.8	7.0	5.3	2.0
All-Items Index		100.0	12.6	8.2	6.9	8.5	7.5

Prices Collection Coverage for Botswana Consumer Price Index (CPI) - 2013



Glossary

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradable refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradable represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradable refers to the goods and services which a country cannot either export or import to other countries.

All –Tradable refers to the total of **Domestic** and **Imported tradable**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.