

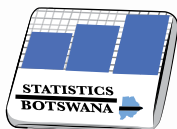


CONSUMER PRICE INDEX

May 2016



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STATISTICS BOTSWANA

Contact Statistician:
Phaladi Labobedi

Statistics Botswana. Private Bag 0024 Gaborone Botswana
Tel: (+267) 367 1300. Fax: (+267) 395 2201. Email: info@statsbots.org. Website: www.cso.gov.bw



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COMMENTARY

Section 1: **Headline Inflation**

The annual inflation rate in May 2016 was 2.8 percent, the same rate as it was in April. The annual rate in May 2016 was lower than the 3.0 percent recorded during the similar month in 2015.

The inflation rates for the regions between April 2016 and May 2016 indicated that Rural Villages' went down to 2.5 percent from 2.7 percent, Cities & Towns rose to 2.7 percent from 2.6 percent, and Urban Villages' went down to 3.1 percent from 3.2 percent.

The May national Consumer Price index moved from 186.5 in April to 186.7 in May 2016, an increase of 0.1 percent. The Cities & Towns' index realized an increase of 0.1 percent, moving from 184.8 to 185.0. The Urban Villages' index' went up by 0.1 percent, moving from 185.5 in April to 185.7 in May, while Rural Villages index registered an increase of 0.2 percent, moving from 192.3 to 192.8 between the two months.

Group indices were generally moving at slow pace between April and May 2016, recording changes of less than 1.0 percent except for Health group index which increased by 2.0 percent.

The Health group index recorded an increase of 2.0 percent, from 174.0 in April to 177.4 in May. This was due to an increase in the constituent section index of Hospital Services (3.4 percent).

The Food & Non-Alcoholic Beverages index group advanced from 202.0 to 202.2, recording a slight increase of 0.1 percent between April and May. The rise was due to the increase in the section indices Bread & Cereals (0.4 percent), Fish (Fresh, Chilled & Frozen) (0.5 percent) and Sugar, Jam, Honey, Chocolate & Confectionery (0.2 percent) which outweighed the decreases recorded by other section indices within the Food group index.

The Clothing and Footwear index group went up from 183.6 to 184.3, registering an increase of 0.4 percent between April and May. The acceleration was attributed to the general increase in the section indices, notably clothing at 0.6 percent.

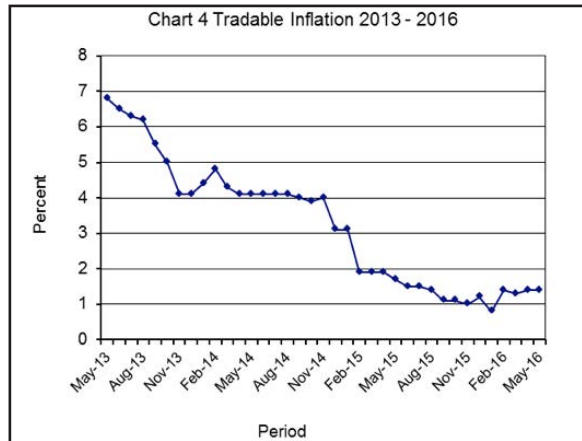
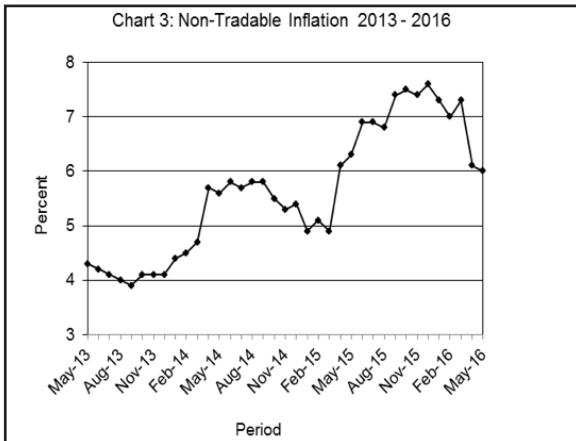
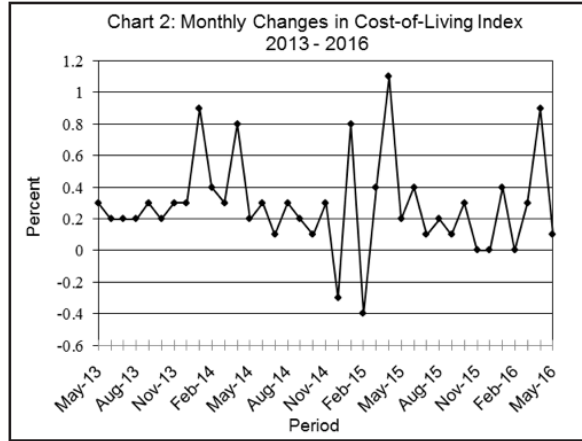
All-Tradable inflation rate stood at 1.4 percent in May, the same rate as in April. The Domestic Tradable inflation rate rose from 2.3 percent in April to 2.5 percent in May. The Non-Tradable inflation rate declined from 6.1 percent to 6.0 percent between April and May. The Imported Tradable inflation rate slightly dropped from 0.9 percent to 0.8 percent between the two periods.

The All-Tradable index moved from 189.3 in April to 189.6 in May recording an upturn of 0.1 percent. The Non-Tradable index advanced from 178.7 in April to 179.1 in May, registering an increase of 0.2 percent. The Domestic Tradable index went up by 0.2 percent moving from 212.4 to 212.9 between the two periods, while the Imported Tradable index moved from 177.4 in April to 177.5 in May.

Section 2: **Core Inflation**

The Trimmed Mean Core Inflation rate registered a drop of 0.1 of a percentage point, moving from 2.4 percent to 2.3 percent. The Core Inflation rate by exclusion declined by 0.1 of a percentage point, moving from 3.9 percent in April to 3.8 percent in May 2016.

Charts



D. Buthali
Deputy Statistician General (STO)
15th June 2016

TABLES
TABLE 1: COST OF LIVING INDEX (September 2006 =100.0)

		Food	Alcohol & Tobacco	Clothing & Footwear	Housing	Furniture etc	Health	Transport	Com- munica- tion	Rec. & Culture	Edu- cation	Rest. & Ho- tels	Miscel- laneous
Weights		21.84	9.29	7.52	11.46	6.76	2.71	18.98	3.01	2.22	3.37	3.27	9.57
2013	Jan	185.2	216.9	148.0	148.8	164.0	146.8	170.0	91.7	132.6	148.4	204.6	129.2
	Feb	186.0	217.2	148.6	148.9	164.5	147.2	170.1	91.7	132.8	148.4	204.9	129.2
	Mar	187.1	222.1	149.1	149.5	165.2	147.4	170.4	91.7	133.0	148.4	205.6	129.3
	Apr	187.7	226.1	150.4	152.2	165.8	147.6	170.5	91.7	135.9	148.4	208.2	129.0
	May	188.3	226.7	151.5	152.2	166.3	147.8	170.7	91.7	136.0	148.4	210.1	129.3
	Jun	188.6	226.9	152.3	153.4	167.4	148.4	170.7	91.7	136.1	148.4	210.6	129.3
	Jul	188.8	227.2	152.9	153.5	167.9	148.7	171.2	91.7	136.3	148.4	210.8	129.6
	Aug	189.5	227.5	153.3	153.7	168.2	149.0	171.4	91.7	136.5	148.4	213.0	129.7
	Sept	190.2	228.0	153.8	154.5	169.1	149.1	171.4	92.0	137.1	148.4	213.8	129.8
	Oct	190.7	228.2	154.3	154.7	169.5	150.2	171.5	92.0	137.4	148.4	214.5	130.8
	Nov	191.2	229.2	155.3	154.8	170.8	150.4	172.1	92.0	138.4	148.4	215.8	131.0
	Dec	191.4	231.0	155.9	155.2	171.5	150.7	172.2	92.1	138.6	148.4	218.5	131.1
2014	Jan	191.9	234.8	156.9	155.4	171.8	157.4	173.2	92.1	139.1	159.4	221.9	131.6
	Feb	192.6	239.9	157.7	155.5	171.9	157.6	173.3	92.1	139.3	159.4	223.1	131.6
	Mar	193.1	243.3	158.5	156.5	173.8	157.8	172.2	92.1	139.6	159.4	224.2	131.7
	Apr	193.8	245.9	159.1	158.4	174.0	158.8	172.3	92.1	141.6	159.4	225.2	137.7
	May	194.3	247.5	160.0	158.5	174.4	159.0	172.3	92.1	141.8	159.4	226.2	137.8
	Jun	194.6	247.8	161.1	159.2	176.1	162.4	172.3	92.1	141.9	159.4	226.7	137.9
	Jul	194.9	248.1	161.9	159.2	176.3	162.5	172.5	92.1	142.0	159.4	227.4	137.9
	Aug	195.0	248.2	162.3	159.3	177.0	162.8	174.1	92.1	142.3	159.4	228.5	138.1
	Sept	195.3	248.3	163.1	159.7	178.1	163.1	174.2	92.1	142.7	159.4	229.0	138.2
	Oct	195.5	248.6	163.9	159.8	178.4	163.1	174.3	92.1	142.7	159.4	229.4	138.2
	Nov	196.0	248.7	165.0	159.9	179.1	163.4	175.2	92.1	143.1	159.4	229.9	138.9
	Dec	196.3	248.6	166.1	161.4	180.0	163.5	170.7	92.1	143.5	159.4	230.3	138.9
2015	Jan	196.3	254.2	167.2	161.5	182.0	167.6	171.2	92.1	143.5	169.5	232.0	139.2
	Feb	196.7	256.7	169.2	161.3	183.5	167.7	163.8	92.1	143.9	169.5	235.7	139.5
	Mar	196.7	259.4	170.4	162.3	184.7	167.8	164.0	92.1	144.1	169.5	236.8	139.6
	Apr	196.7	260.6	171.1	168.3	185.1	167.9	164.3	92.1	150.9	169.5	237.1	148.0
	May	196.8	261.3	172.1	168.1	185.6	171.9	164.3	92.6	151.3	169.5	237.7	148.0
	Jun	196.6	261.7	173.3	171.0	186.9	172.2	164.4	92.5	151.3	169.5	239.2	148.7
	Jul	196.8	262.1	174.0	171.1	187.1	172.6	164.6	92.5	151.5	169.5	239.6	148.7
	Aug	197.1	262.6	175.4	171.2	187.6	172.7	164.6	92.5	151.5	169.8	240.4	148.9
	Sept	197.4	260.8	176.5	175.3	188.9	173.0	162.8	92.5	151.7	169.8	241.2	149.0
	Oct	197.8	263.2	177.5	175.3	189.3	173.1	163.0	92.5	152.0	169.8	243.4	149.1
	Nov	197.7	263.7	178.2	175.1	189.2	173.2	162.9	92.5	152.1	169.8	244.0	149.1
	Dec	197.7	264.0	179.0	177.1	189.8	173.2	160.8	92.5	152.3	169.8	244.6	149.0
2016	Jan	198.6	264.1	180.4	177.2	190.0	173.3	160.9	92.5	152.8	175.7	245.3	149.7
	Feb	199.8	264.5	181.6	177.0	190.2	173.4	158.6	92.5	153.6	175.7	246.0	149.3
	Mar	200.4	264.6	182.7	179.3	190.6	173.5	158.8	92.5	153.8	175.7	246.6	149.6
	Apr	202.0	266.1	183.6	179.3	190.9	174.0	159.1	92.5	153.9	175.9	247.3	159.3
	May	202.2	266.5	184.3	179.3	191.1	177.4	159.2	92.5	153.9	175.9	247.8	159.3
% Change on													
last month													
		0.1	0.1	0.4	(0.0)	0.1	2.0	0.0	0.0	0.1	0.0	0.2	0.0

TABLE 1: COST OF LIVING INDEX(Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Villages Index	Rural Villages Index	Towns & Cities	Annual Inflation Urban Villages	Rural Villages
		100.0	%	%	47.3	33.8	18.9	%	%	%
2013	Jan	165.9	7.5	0.6	165.0	164.8	170	7.5	7.0	8.3
	Feb	166.2	7.5	0.2	165.2	165.0	170.7	7.5	6.9	8.3
	Mar	167.1	7.6	0.6	166.0	166.2	171.8	7.5	7.2	8.3
	Apr	168.2	7.2	0.6	167.3	167.4	172.1	7.3	6.9	7.7
	May	168.7	6.1	0.3	168.0	167.5	172.5	5.9	5.9	6.9
	Jun	169.1	5.8	0.2	168.1	168.1	173.3	5.5	5.8	6.6
	Jul	169.4	5.7	0.2	168.5	168.3	173.5	5.5	5.5	6.4
	Aug	169.8	5.6	0.2	168.8	168.7	174.0	5.5	5.3	6.4
	Sept	170.2	5.0	0.3	169.1	169.2	174.7	4.5	5.0	6.4
	Oct	170.6	4.8	0.2	169.4	169.6	175.4	4.2	4.9	6.1
	Nov	171.2	4.1	0.3	169.9	170.0	176.4	3.5	4.3	5.5
	Dec	171.7	4.1	0.3	170.2	170.5	177.3	3.6	4.0	5.3
2014	Jan	173.1	4.4	0.9	171.7	172.2	178.6	4.0	4.5	5.0
	Feb	173.9	4.6	0.4	172.6	172.7	179.4	4.5	4.7	5.1
	Mar	174.5	4.4	0.3	173.2	173.4	179.6	4.4	4.3	4.6
	Apr	175.9	4.5	0.8	174.7	174.5	181.2	4.4	4.3	5.3
	May	176.3	4.5	0.2	174.9	175.2	181.5	4.2	4.6	5.2
	Jun	176.8	4.6	0.3	175.5	175.6	182.1	4.4	4.5	5.1
	Jul	177.0	4.5	0.1	175.8	175.9	182.1	4.3	4.5	5.0
	Aug	177.5	4.6	0.3	176.3	176.3	182.7	4.5	4.5	5.0
	Sept	177.8	4.5	0.2	176.4	176.6	183.5	4.3	4.4	5.0
	Oct	178.0	4.3	0.1	176.6	176.7	183.8	4.2	4.2	4.8
	Nov	178.5	4.3	0.3	177.2	177.2	184.3	4.3	4.3	4.5
	Dec	178.1	3.8	(0.3)	176.7	177.0	183.7	3.8	3.8	3.6
2015	Jan	179.5	3.6	0.8	177.9	178.5	185.3	3.6	3.7	3.7
	Feb	178.8	2.8	(0.4)	177.1	177.7	185.1	2.6	2.9	3.2
	Mar	179.4	2.8	0.4	177.5	178.3	186.0	2.5	2.8	3.6
	Apr	181.3	3.1	1.1	180.0	179.7	187.4	3.1	3.0	3.4
	May	181.6	3.0	0.2	180.2	180.1	188.1	3.0	2.8	3.6
	Jun	182.3	3.1	0.4	180.9	180.8	188.2	3.1	3.0	3.4
	Jul	182.5	3.1	0.1	181.1	181.1	188.5	3.1	3.0	3.5
	Aug	182.8	3.0	0.2	181.3	181.6	188.9	2.8	3.0	3.4
	Sept	183.1	2.9	0.1	181.5	181.6	189.5	2.9	2.8	3.3
	Oct	183.6	3.1	0.3	182.3	182.1	189.5	3.2	3.0	3.1
	Nov	183.7	2.9	0.0	182.4	182.0	189.8	2.9	2.7	3.0
	Dec	183.6	3.1	(0.0)	182.3	182.0	189.9	3.2	2.8	3.4
2016	Jan	184.3	2.7	0.4	182.7	183.1	190.5	2.7	2.6	2.8
	Feb	184.2	3.0	(0.0)	182.3	183.3	190.9	2.9	3.2	3.1
	Mar	184.9	3.0	0.3	183.0	184.0	191.0	3.1	3.2	2.7
	Apr	186.5	2.8	0.9	184.8	185.5	192.3	2.6	3.2	2.7
	May	186.7	2.8	0.1	185.0	185.7	192.8	2.7	3.1	2.5
% Change on last month		0.1			0.1	0.1	0.2			

TABLE 2 :National Cost-of-Living Group and Section Indices

(September 2006=100.0)

Group Section	Weights	This month May 2016	Last month Apr 2016	3 months ago Feb 2016	6 months ago Nov 2015	12 months ago May 2015	Percentage Change on			
							Last month	3 months ago	6 months ago	12 months ago
1 Food & Non-Alcoholic Beverages	21.84	202.2	202.0	199.8	197.7	196.8	0.1	1.2	2.2	2.7
1.1 Bread & Cereals	6.51	190.5	189.7	187.4	187.8	186.7	0.4	1.6	1.4	2.0
1.2 Meat (Fresh, Chilled & Frozen)	3.15	208.4	208.1	206.6	205.3	205.5	0.1	0.9	1.5	1.4
1.3 Fish (Fresh, Chilled & Frozen)	0.20	217.0	215.8	214.5	213.8	208.1	0.5	1.2	1.5	4.3
1.4 Milk, Cheese & Milk Products	2.19	204.6	204.4	204.2	203.7	202.3	0.1	0.2	0.5	1.1
1.5 Oils & Fats	0.90	229.2	228.9	228.5	228.9	230.5	0.1	0.3	0.1	(0.5)
1.6 Fruit	0.67	156.2	156.9	150.3	145.1	151.2	(0.5)	4.0	7.6	3.3
1.7 Vegetables	1.94	226.7	227.7	217.4	200.7	202.3	(0.4)	4.3	13.0	12.1
1.8 Sugar, Jam, Honey, Chocolate & Confectionery	1.36	212.0	211.5	209.9	209.1	204.4	0.2	1.0	1.4	3.7
1.9 Food not else where Classified	2.36	202.1	202.6	201.7	200.9	198.3	(0.3)	0.2	0.6	1.9
1.10 Coffee, Tea & Cocoa	0.63	227.8	227.4	228.6	225.0	220.3	0.2	(0.3)	1.2	3.4
1.11 Mineral Waters, Soft Drinks, Fruits & Veg. Juices	1.94	190.5	190.7	191.0	190.5	189.3	(0.1)	(0.3)	(0.0)	0.6
2 Alcoholic Beverages, Tobacco & Narcotics	9.29	266.5	266.1	264.5	263.7	261.3	0.1	0.7	1.0	2.0
2.1 Alcoholic Beverages	8.09	261.6	261.3	260.4	259.7	257.9	0.1	0.5	0.7	1.5
2.2 Tobacco	1.20	299.2	298.3	292.6	290.9	284.6	0.3	2.2	2.8	5.1
3 Clothing and Footwear	7.52	184.3	183.6	181.6	178.2	172.1	0.4	1.5	3.4	7.1
3.1 Clothing	3.33	217.0	215.6	212.9	208.3	199.8	0.6	1.9	4.2	8.6
3.2 Other articles of Clothing	1.82	157.8	157.6	156.8	155.3	152.6	0.2	0.7	1.6	3.4
3.3 Cleaning, Repair & Hire	0.03	227.4	226.9	220.5	214.3	204.1	0.2	3.1	6.1	11.4
3.4 Footwear	2.34	157.8	157.7	155.9	152.7	147.4	0.1	1.2	3.3	7.1
4 Housing, Water, Electr. Gas & Other Fuels	11.46	179.3	179.3	177.0	175.1	168.1	(0.0)	1.3	2.4	6.6
4.1 Rent paid by Tenants	5.68	166.8	166.8	162.2	157.7	143.7	0.0	2.9	5.8	16.1
4.2 Materials for Maintenance & Repair of dwellings	2.57	153.7	153.6	153.4	152.8	153.9	0.1	0.2	0.6	(0.1)
4.3 Water Supply & Misc. Services	1.14	203.1	203.1	203.1	202.8	202.8	0.0	0.0	0.2	0.2
4.4 Electricity Gas and other Fuels	2.06	232.2	232.8	232.6	235.3	234.1	(0.3)	(0.2)	(1.3)	(0.8)
5 Furnishing, H/H Equipment & Routine Maintenance	6.76	191.1	190.9	190.2	189.2	185.6	0.1	0.5	1.0	3.0
5.1 Furniture & Furnishing	2.31	171.5	170.9	170.4	168.0	165.4	0.3	0.6	2.1	3.7
5.2 Carpets & Other Floor Coverings	0.04	184.8	184.3	183.5	179.3	171.6	0.3	0.7	3.1	7.7
5.3 Household Textiles	0.44	176.4	176.0	174.8	173.6	170.3	0.2	0.9	1.6	3.6
5.4 Household Appliances	0.69	164.4	164.3	163.7	161.9	158.6	0.0	0.4	1.5	3.7
5.5 Glassware, Tableware & Household Utensils	0.44	198.9	198.9	198.5	195.5	191.4	0.0	0.2	1.8	3.9
5.6 Small Tools, Miscellaneous Accessories	0.06	190.9	190.7	187.3	186.5	184.5	0.1	1.9	2.4	3.4
5.7 Goods & Services for H/hold Maintenance	2.79	215.1	215.1	214.3	215.2	210.6	0.0	0.4	(0.0)	2.2

TABLE 2 :National Cost-of-Living Group and Section Indices (September 2006=100.0) cont...

Group Section	Weights	This month May 2016	Last month Apr 2016	3 months ago Feb 2016	6 months ago Nov 2015	12 months ago May 2015	Percentage Change on			
							Last month	3 months ago	6 months ago	12 months ago
6 Health	2.71	177.4	174.0	173.4	173.2	171.9	2.0	2.3	2.5	3.2
6.1 Medical Products, App. & Equip.	0.35	223.1	223.0	222.6	220.0	214.4	0.0	0.2	1.4	4.0
6.2 Out-patient Services	0.66	187.9	187.9	185.9	186.2	185.3	0.0	1.1	0.9	1.4
6.3 Hospital Services	1.71	164.0	158.5	158.5	158.5	158.1	3.4	3.4	3.4	3.7
7 Transport	18.98	159.2	159.1	158.6	162.9	164.3	0.0	0.4	(2.3)	(3.1)
7.1 Purchase of Vehicles	5.89	153.3	153.1	152.2	158.9	159.2	0.1	0.7	(3.5)	(3.7)
7.2 Operation of Personal Transport	10.92	158.6	158.6	158.2	162.1	164.3	0.0	0.3	(2.2)	(3.5)
7.3 Transport Services	2.17	178.2	178.2	178.2	177.8	177.8	0.0	0.0	0.2	0.2
8 Communication	3.01	92.5	92.5	92.5	92.5	92.6	0.0	0.0	0.0	(0.0)
8.1 Postal Services	0.04	261.2	261.2	261.2	261.2	261.2	0.0	0.0	0.0	0.0
8.2 Telephone & Telefax Equipment	0.74	66.6	66.6	66.6	66.6	66.6	0.0	0.0	0.0	0.0
8.3 Telephone & Telefax Services	2.23	98.1	98.1	98.1	98.1	98.2	0.0	0.0	0.0	(0.1)
9 Recreation & Culture	2.22	153.9	153.9	153.6	152.1	151.3	0.1	0.2	1.2	1.8
9.1 Audio Visual, Photographic & Info. Proce. Equip.	1.09	116.3	116.2	116.1	115.1	114.1	0.1	0.2	1.1	1.9
9.2 Other Recreational Items & Equip.	0.18	189.0	188.9	189.1	180.2	176.7	0.1	(0.0)	4.9	7.0
9.3 Recreational & Cultural Services	0.76	178.4	178.4	178.4	178.1	178.2	0.0	0.0	0.2	0.1
9.4 Newspapers, Books & Stationary	0.19	235.5	235.2	233.5	231.4	229.6	0.2	0.9	1.8	2.6
10 Education	3.37	175.9	175.9	175.7	169.8	169.5	0.0	0.1	3.6	3.8
10.1 Pre-Primary & Primary Education	1.10	234.1	234.1	233.6	226.7	225.7	0.0	0.2	3.2	3.7
10.2 Secondary & Tertiary Education	2.26	147.5	147.5	147.5	142.1	142.1	0.0	0.0	3.8	3.8
11 Restaurants & Hotels	3.27	247.8	247.3	246.0	244.0	237.7	0.2	0.7	1.6	4.3
11.1 Restaurants, Cafes and the Like	3.08	251.9	251.5	250.1	248.1	241.7	0.2	0.7	1.5	4.2
11.2 Accommodation Services	0.19	180.8	180.2	179.1	176.3	172.7	0.3	1.0	2.6	4.7
12 Miscellaneous Goods & Services	9.57	159.3	159.3	149.3	149.1	148.0	0.0	6.7	6.9	7.7
12.1 Personal Care	0.66	167.2	167.0	166.7	166.5	165.1	0.1	0.3	0.4	1.2
12.2 Personal Effects N.E.C.	0.04	157.8	157.8	157.5	156.6	149.7	0.0	0.2	0.8	5.4
12.3 Social Protection	0.14	258.4	258.3	258.3	214.9	210.5	0.0	0.0	20.2	22.7
12.4 Insurance	6.32	164.2	164.2	149.9	151.0	150.9	0.0	9.6	8.7	8.8
12.5 Financial Services	0.18	162.8	161.6	161.2	160.6	155.7	0.7	1.0	1.3	4.5
12.6 Taxes Licences, Fees	2.24	136.9	136.9	134.5	133.3	130.3	0.0	1.8	2.7	5.0
All-Items Index	100.0	186.7	186.5	184.2	183.7	181.6	0.1	1.4	1.7	2.8

TABLE 3: COST-OF-LIVING INDEX BY TRADABILITY (September 2006 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00		30.92		23.91		45.17		69.08	
2013	Jan	165.9	7.5	148.4	5.2	185.6	9.5	167.1	7.6	173.4	8.3
	Feb	166.2	7.5	148.5	5.3	186.0	9.2	167.5	7.6	173.8	8.2
	Mar	167.1	7.6	148.8	5.3	188.4	9.4	168.1	7.7	175.0	8.4
	Apr	168.2	7.2	150.1	5.4	190.9	8.4	168.4	7.5	176.0	7.9
	May	168.7	6.1	150.4	4.3	191.4	7.5	168.9	6.3	176.5	6.8
	Jun	169.1	5.8	151.1	4.2	191.1	6.9	169.5	6.2	176.8	6.5
	Jul	169.4	5.7	151.2	4.1	191.1	6.8	170.1	6.0	177.2	6.3
	Aug	169.8	5.6	151.4	4.0	191.4	6.8	170.5	5.8	177.6	6.2
	Sept	170.2	5.0	151.8	3.9	191.9	6.6	171.0	4.7	178.1	5.5
	Oct	170.6	4.8	152.3	4.1	192.1	5.8	171.4	4.5	178.5	5.0
	Nov	171.6	4.1	152.8	4.1	192.9	5.0	171.9	3.6	179.1	4.1
	Dec	171.7	4.1	153.3	4.1	193.3	4.8	172.4	3.7	179.5	4.1
2014	Jan	173.1	4.4	154.9	4.4	196.4	5.8	173.1	3.6	181.0	4.4
	Feb	173.9	4.6	155.1	4.5	198.9	6.9	173.4	3.5	182.1	4.8
	Mar	174.5	4.4	155.9	4.7	199.7	6.0	173.7	3.3	182.5	4.3
	Apr	175.9	4.5	158.7	5.7	200.6	5.1	174.2	3.4	183.2	4.1
	May	176.3	4.5	158.9	5.6	201.2	5.1	174.8	3.5	183.8	4.1
	Jun	176.8	4.6	159.8	5.8	201.5	5.4	175.2	3.4	184.1	4.1
	Jul	177.0	4.5	159.8	5.7	201.7	5.5	175.5	3.2	184.4	4.1
	Aug	177.5	4.6	160.1	5.8	201.8	5.4	176.3	3.4	185.0	4.1
	Sept	177.8	4.5	160.6	5.8	201.6	5.1	176.7	3.3	185.3	4.0
	Oct	178.0	4.3	160.6	5.5	201.7	5.0	177.0	3.3	185.5	3.9
	Nov	178.5	4.3	160.9	5.3	201.7	4.6	178.0	3.5	186.2	4.0
	Dec	178.1	3.8	161.6	5.4	201.7	4.3	176.6	2.4	185.2	3.1
2015	Jan	179.5	3.6	162.5	4.9	204.7	4.2	177.4	2.5	186.7	3.1
	Feb	178.8	2.8	163.0	5.1	205.6	3.4	175.0	0.9	185.4	1.9
	Mar	179.4	2.8	163.6	4.9	206.9	3.6	175.3	1.0	186.1	1.9
	Apr	181.3	3.1	168.4	6.1	207.6	3.5	175.9	0.9	186.7	1.9
	May	181.6	3.0	168.9	6.3	207.7	3.2	176.1	0.8	186.9	1.7
	Jun	182.3	3.1	170.7	6.9	207.6	3.0	176.3	0.6	187.0	1.5
	Jul	182.5	3.1	170.9	6.9	207.5	2.9	176.8	0.7	187.3	1.5
	Aug	182.8	3.0	171.0	6.8	207.7	2.9	177.3	0.6	187.7	1.4
	Sept	183.1	2.9	172.5	7.4	207.0	2.7	177.0	0.2	187.2	1.1
	Oct	183.6	3.1	172.7	7.5	208.3	3.3	177.4	0.2	187.6	1.1
	Nov	183.7	2.9	172.8	7.4	208.6	3.4	177.3	-0.4	188.0	1.0
	Dec	183.6	3.1	173.8	7.6	208.7	3.5	176.5	0.0	187.5	1.2
2016	Jan	184.3	2.7	174.4	7.3	209.9	2.6	176.9	-0.3	188.1	0.8
	Feb	184.2	3.0	174.5	7.0	210.8	2.5	176.3	0.7	188.0	1.4
	Mar	184.9	3.0	175.5	7.3	211.1	2.1	176.7	0.8	188.4	1.3
	Apr	186.5	2.8	178.7	6.1	212.4	2.3	177.4	0.9	189.3	1.4
	May	186.7	2.8	179.1	6.0	212.9	2.5	177.5	0.8	189.6	1.4
% Change on last month		0.1		0.2		0.2		0.0		0.1	

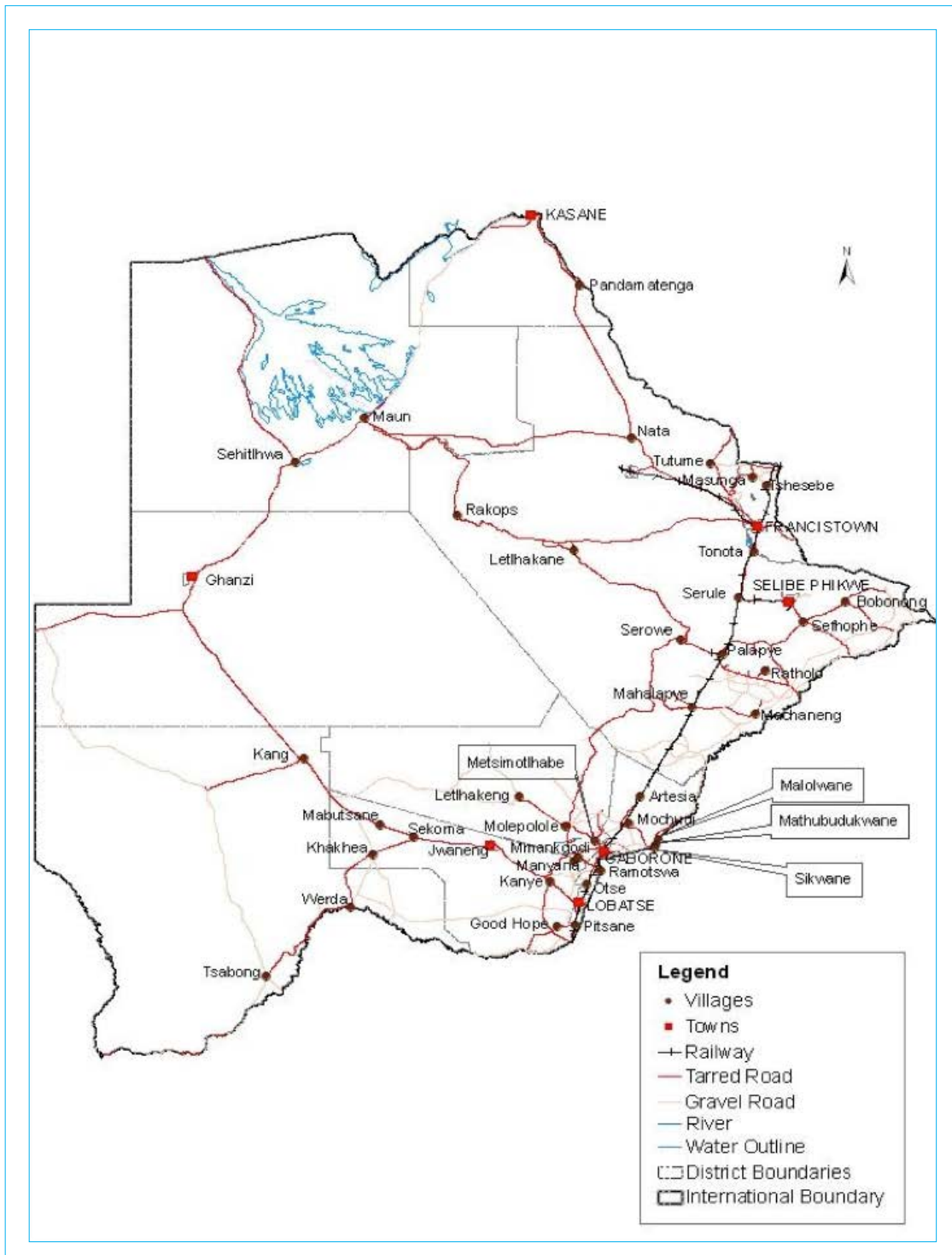
TABLE 4: Core Inflation Rates by Exclusion and Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (September 2006 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2006 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2013					
	Jan	166.8	7.2	166.8	6.9
	Feb	167.2	7.2	167.2	6.9
	Mar	168.3	7.3	168.4	7.0
	Apr	172.2	6.8	169.4	6.4
	May	166.9	6.0	170.0	6.1
	Jun	168.4	5.7	170.3	5.7
	Jul	168.7	5.5	170.7	5.5
	Aug	169.1	5.4	171.1	5.3
	Sept	169.8	4.7	171.7	5.2
	Oct	171.5	4.7	172.2	4.9
	Nov	176.1	4.0	172.9	4.7
	Dec	174.8	4.0	173.5	4.7
2014					
	Jan	173.9	4.1	175.4	5.2
	Feb	173.4	4.1	176.3	5.5
	Mar	175.1	4.0	177.1	5.2
	Apr	175.0	4.1	178.2	5.2
	May	175.4	4.1	178.8	5.2
	Jun	177.8	4.2	179.4	5.3
	Jul	178.0	4.2	179.7	5.3
	Aug	177.6	4.2	180.3	5.3
	Sept	177.8	4.1	180.7	5.2
	Oct	179.0	4.0	180.9	5.1
	Nov	179.6	3.9	181.5	5.0
	Dec	176.6	3.7	182.0	4.9
2015					
	Jan	178.5	3.6	183.7	4.8
	Feb	178.6	3.2	184.8	4.8
	Mar	179.2	3.3	185.6	4.8
	Apr	184.1	3.6	186.7	4.8
	May	184.4	3.5	187.1	4.7
	Jun	185.1	3.6	187.9	4.7
	Jul	185.4	3.6	188.2	4.7
	Aug	185.8	3.5	188.6	4.6
	Sept	186.5	3.4	189.3	4.8
	Oct	187.1	3.6	189.9	5.0
	Nov	187.1	3.3	190.0	4.7
	Dec	187.0	3.2	190.3	4.5
2016					
	Jan	187.8	2.8	191.1	4.0
	Feb	188.2	2.6	191.6	3.7
	Mar	188.7	2.5	192.4	3.7
	Apr	189.7	2.4	193.9	3.9
	May	190.1	2.3	194.2	3.8

Table 5: Average Annual Inflation (September 2006=100)

	Group	Weights	YEAR							
			2008	2009	2010	2011	2012	2013	2014	2015
1	Food & Non-Alcoholic Beverages	21.84	20.2	14.7	3.6	6.9	8.0	5.4	3.0	1.3
2	Alcoholic Beverages,Tobacco & Narcotics	9.29	13.2	35.2	7.1	8.4	7.6	10.3	9.0	6.1
3	Clothing and Footwear	7.52	2.0	8.4	8.0	8.9	7.5	6.3	6.0	7.6
4	Housing, Water, Electr. Gas & Other Fuels	11.46	8.1	4.8	6.4	8.4	7.7	4.3	3.9	7.1
5	Furnishing, H/H Equipment& Routine Maintenance	6.76	6.0	11.9	9.4	9.0	7.3	4.9	5.0	6.1
6	Health	2.71	11.3	5.5	2.7	4.5	5.9	5.5	8.3	6.3
7	Transport	18.98	21.2	(8.4)	12.1	13.2	10.8	7.3	1.2	(5.1)
8	Communication	3.01	(0.3)	(0.3)	1.2	(3.0)	(1.4)	0.3	0.3	0.3
9	Recreation & Culture	2.22	2.3	5.0	6.0	8.3	5.8	4.5	4.2	5.7
10	Education	3.37	3.9	3.9	5.8	10.6	6.4	4.7	7.4	6.4
11	Restaurants & Hotels	3.27	12.7	18.8	9.0	9.3	8.4	7.9	7.6	5.5
12	Miscellaneous Goods & Services	9.57	4.9	3.8	7.0	5.3	2.0	1.2	5.2	7.2
	All-Items Index	100.0	12.6	8.2	6.9	8.5	7.5	5.9	4.4	3.1

PRICES COLLECTION COVERAGE FOR BOTSWANA CONSUMER PRICE INDEX (CPI)- 2016



Glossary

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradable refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradable represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradable refers to the goods and services which a country cannot either export or import to other countries.

All –Tradable refers to the total of **Domestic** and **Imported tradable**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.