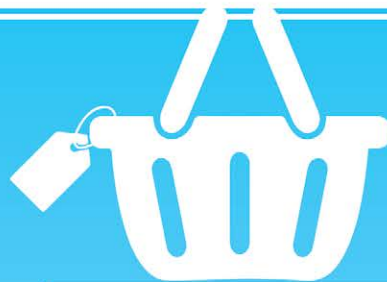


CONSUMER PRICE INDEX



February 2015

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GLOSSARY

COMMENTARY

Section 1: Headline Inflation

The annual inflation rate in February 2015 was 2.8 percent, a drop of 0.8 of a percentage point on the January 2015 rate of 3.6 percent. Annual inflation in February 2015 was lower than the 4.6 percent recorded during the same month in 2014. The downward movement of annual inflation rate between February 2014 and February 2015 was attributed to the decline in prices of commodities in the main component of *Transport* which dropped by 7.3 percentage points. The inflation rates for regions between January 2015 and February 2015, indicated that Cities & Towns declined to 2.6 from 3.6 percent, Urban Villages' declined to 2.9 from 3.7 percent while Rural Villages' went down to 3.2 from 3.7 percent.

The February national Consumer Price Index registered a decrease of 0.4 percent, moving from 179.5 in January to 178.8 in February. The Urban Villages' index realized a drop of 0.5 percent, moving from 178.5 to 177.7. The Cities & Towns' index went down by 0.4 percent, from 177.9 to 177.1 while the Rural Villages' index dropped by 0.1 percent, moving from 185.3 to 185.1 between the two months.

Four group indices recorded changes of at least 1.0 percent between January and February, namely; *Transport* (-4.3 percent), *Restaurants & Hotels* (1.6 percent), *Clothing & Footwear* (1.2 percent) and *Alcoholic Beverages, Tobacco & Narcotics* (1.0 percent).

The *Transport* index group registered a drop of 4.3 percent, from 171.2 in January to 163.8 in February. This was attributed to a decline in the constituent section index of *Operation of Personal Transport*, which went down by 7.3 percent. The decrease in the *Operation of Personal Transport* section index was mainly due to the drop in the retail pump prices for petrol and diesel by P1.04 and P1.03 per litre respectively, which effected on the 14 February 2015.

The *Restaurants & Hotels* index group went up from 232.0 to 235.7, registering an increase of 1.6 percent between January and February. The rise was due to the increase in the section indices of Restaurants, Cafes and the Like which rose by 1.6 percent.

The *Clothing and Footwear* index group went up from 167.2 to 169.2, registering an increase of 1.2 percent between January and February. The increase was attributed to a general increase in the section indices, notably; *Clothing* (1.6 percent).

The *Alcoholic Beverages, Tobacco & Narcotics* group index recorded an increase of 1.0 percent, from 254.2 in January to 256.7 in February. This resulted from an increase in the constituent section indices of *Alcoholic Beverages* (1.1 percent).

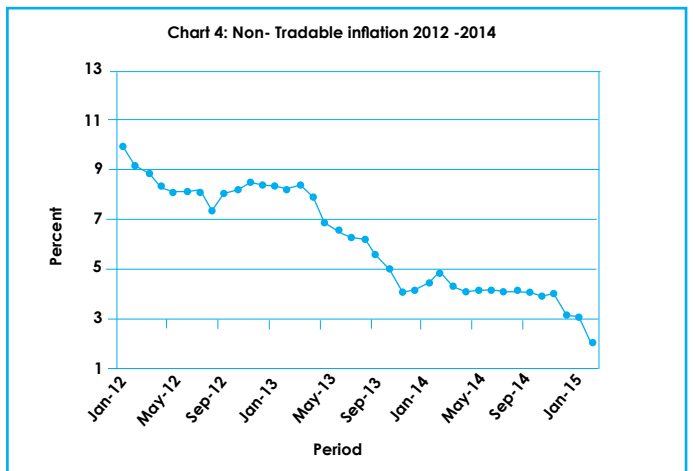
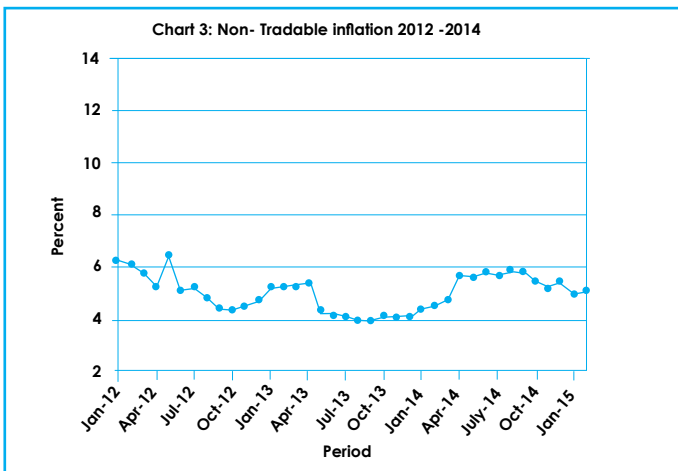
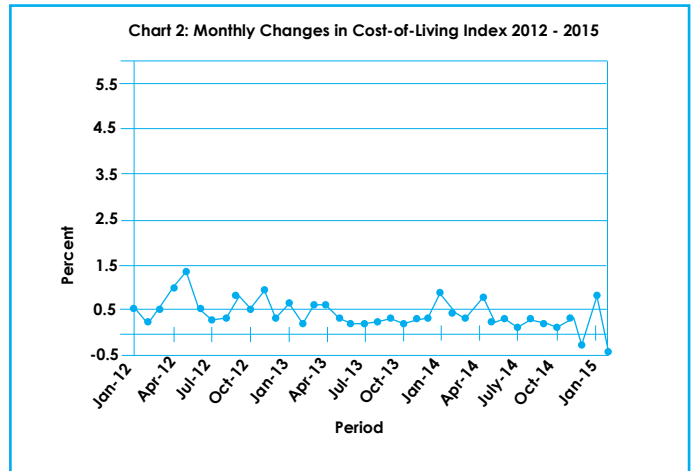
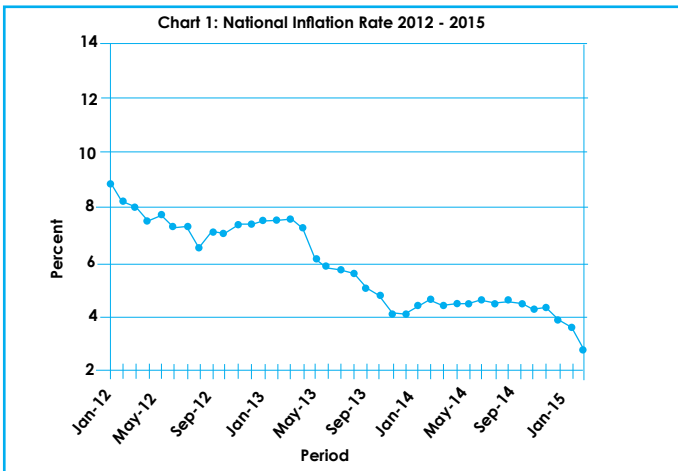
The *All-Tradable* inflation rate was 1.9 percent in February, a decrease of 1.2 percentage points on the January rate of 3.1 percent. The *Imported Tradable* inflation rate dropped from 2.5 to 0.9 percent between January and February. The *Domestic Tradable* inflation rate registered a decline of 0.8 percentage point from 4.2 percent in January to 3.4 percent in February. The *Non-Tradable* inflation rate recorded a rise of 0.2 of a percentage point, from 4.9 percent in January to 5.1 percent in February.

The *All-Tradable index* moved from 186.7 in January to 185.4 in February, recording a decrease of 0.7 percent. The *Imported Tradable index* moved from 177.4 to 175.0 recording a drop of 1.4 percent between the two months. The *Domestic Tradable index* registered an increase of 0.5 percent, moving from 204.7 to 205.6, while the *Non-Tradable index* advanced from 162.5 to 163.0 registering an increase of 0.3 percent between the two months.

Section 2: Core Inflation

The Trimmed Mean Core Inflation rate registered a decline of 0.4 of a percentage point, moving from 3.6 percent in January to 3.2 percent in February. The Core Inflation rate by exclusion in February remained unchanged at 4.8 percent as in January.

CHARTS



Anna N. Majelantle
Statistician General
 13th March 2015

TABLES

TABLE 1: COST OF LIVING INDEX (September 2006 =100.0)

		Food	Alcohol & Tobacco	Clothing & Footwear	Housing	Furniture etc	Health	Transport	Com- munica- tion	Rec. & Culture	Edu- cation	Rest. & Ho- tels	Miscel- laneous
Weights		21.84	9.29	7.52	11.46	6.76	2.71	18.98	3.01	2.22	3.37	3.27	9.57
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2012	Jan	172.3	193.5	139.6	141.9	155.6	136.5	153.4	91.2	125.6	141.5	187.1	127.7
	Feb	173.3	193.6	140.2	142.0	155.9	136.9	153.5	91.2	125.7	141.5	187.5	127.7
	Mar	174.6	196.0	140.7	142.4	156.6	137.2	153.5	91.2	125.9	141.7	189.5	127.7
	Apr	177.0	201.2	140.9	142.4	157.5	141.0	153.8	91.7	130.2	141.7	192.7	128.2
	May	178.4	204.7	141.3	147.4	158.1	141.3	157.8	91.7	130.3	141.7	193.7	128.3
	Jun	179.6	205.2	141.9	148.6	160.1	141.5	158.2	91.7	130.4	141.7	194.9	128.4
	Jul	180.4	205.8	142.5	148.4	160.6	142.1	159.3	91.7	130.9	141.7	195.3	128.6
	Aug	181.0	206.1	144.0	148.4	161.2	142.3	159.9	91.7	131.8	141.7	196.1	128.2
	Sept	181.7	206.9	145.5	148.5	161.9	142.6	164.2	91.7	132.1	141.7	199.3	128.2
	Oct	182.8	210.7	146.0	148.4	162.4	142.7	164.4	91.7	132.3	141.7	201.0	128.3
	Nov	183.4	215.5	146.8	148.5	163.0	142.7	168.2	91.7	132.5	141.7	203.8	128.5
	Dec	184.2	216.3	147.5	148.7	163.5	143.1	169.2	91.7	132.6	141.7	204.1	128.6
2013	Jan	185.2	216.9	148.0	148.8	164.0	146.8	170.0	91.7	132.6	148.4	204.6	129.2
	Feb	186.0	217.2	148.6	148.9	164.5	147.2	170.1	91.7	132.8	148.4	204.9	129.2
	Mar	187.1	222.1	149.1	149.5	165.2	147.4	170.4	91.7	133.0	148.4	205.6	129.3
	Apr	187.7	226.1	150.4	152.2	165.8	147.6	170.5	91.7	135.9	148.4	208.2	129.0
	May	188.3	226.7	151.5	152.2	166.3	147.8	170.7	91.7	136.0	148.4	210.1	129.3
	Jun	188.6	226.9	152.3	153.4	167.4	148.4	170.7	91.7	136.1	148.4	210.6	129.3
	Jul	188.8	227.2	152.9	153.5	167.9	148.7	171.2	91.7	136.3	148.4	210.8	129.6
	Aug	189.5	227.5	153.3	153.7	168.2	149.0	171.4	91.7	136.5	148.4	213.0	129.7
	Sept	190.2	228.0	153.8	154.5	169.1	149.1	171.4	92.0	137.1	148.4	213.8	129.8
	Oct	190.7	228.2	154.3	154.7	169.5	150.2	171.5	92.0	137.4	148.4	214.5	130.8
	Nov	191.2	229.2	155.3	154.8	170.8	150.4	172.1	92.0	138.4	148.4	215.8	131.0
	Dec	191.4	231.0	155.9	155.2	171.5	150.7	172.2	92.1	138.6	148.4	218.5	131.1
2014	Jan	191.9	234.8	156.9	155.4	171.8	157.4	173.2	92.1	139.1	159.4	221.9	131.6
	Feb	192.6	239.9	157.7	155.5	171.9	157.6	173.3	92.1	139.3	159.4	223.1	131.6
	Mar	193.1	243.3	158.5	156.5	173.8	157.8	172.2	92.1	139.6	159.4	224.2	131.7
	Apr	193.8	245.9	159.1	158.4	174.0	158.8	172.3	92.1	141.6	159.4	225.2	137.7
	May	194.3	247.5	160.0	158.5	174.4	159.0	172.3	92.1	141.8	159.4	226.2	137.8
	Jun	194.6	247.8	161.1	159.2	176.1	162.4	172.3	92.1	141.9	159.4	226.7	137.9
	Jul	194.9	248.1	161.9	159.2	176.3	162.5	172.5	92.1	142.0	159.4	227.4	137.9
	Aug	195.0	248.2	162.3	159.3	177.0	162.8	174.1	92.1	142.3	159.4	228.5	138.1
	Sept	195.3	248.3	163.1	159.7	178.1	163.1	174.2	92.1	142.7	159.4	229.0	138.2
	Oct	195.5	248.6	163.9	159.8	178.4	163.1	174.3	92.1	142.7	159.4	229.4	138.2
	Nov	196.0	248.7	165.0	159.9	179.1	163.4	175.2	92.1	143.1	159.4	229.9	138.9
	Dec	196.3	248.6	166.1	161.4	180.0	163.5	170.7	92.1	143.5	159.4	230.3	138.9
2015	Jan	196.3	254.2	167.2	161.5	182.0	167.6	171.2	92.1	143.5	169.5	232.0	139.2
	Feb	196.7	256.7	169.2	161.3	183.5	167.7	163.8	92.1	143.9	169.5	235.7	139.5
% Change on last month		0.2	1.0	1.2	(0.1)	0.9	0.1	(4.3)	0.0	0.3	0.0	1.6	0.2

TABLE 1: COST OF LIVING INDEX(Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Villages Index	Rural Villages Index	Annual Inflation		
								Towns & Cities	Urban Villages	Rural Villages
		100	%	%	47.33	33.76	18.91	%	%	%
2012	Jan	154.3	8.8	0.5	153.5	154.0	157.0	8.6	9.2	8.6
	Feb	154.7	8.2	0.2	153.7	154.4	157.6	8.0	8.6	8.3
	Mar	155.4	8.0	0.5	154.3	155.1	158.6	7.8	8.3	8.2
	Apr	156.9	7.5	1.0	156.0	156.6	159.8	7.3	7.7	7.4
	May	159.0	7.7	1.3	158.6	158.2	161.3	8.0	7.7	7.2
	Jun	159.8	7.3	0.5	159.3	158.9	162.5	7.4	7.3	6.9
	Jul	160.3	7.3	0.3	159.7	159.5	163.2	7.3	7.6	7.1
	Aug	160.8	6.6	0.3	160.0	160.2	163.6	6.4	6.9	6.6
	Sept	162.1	7.1	0.8	161.9	161.2	164.2	7.2	7.0	6.7
	Oct	162.8	7.1	0.5	162.6	161.7	165.3	7.5	6.8	6.9
	Nov	164.4	7.4	1.0	164.2	163.1	167.2	7.7	6.8	7.9
	Dec	164.9	7.4	0.3	164.3	163.9	168.4	7.5	7.1	8.0
2013	Jan	165.9	7.5	0.6	165.0	164.8	170	7.5	7.0	8.3
	Feb	166.2	7.5	0.2	165.2	165.0	170.7	7.5	6.9	8.3
	Mar	167.1	7.6	0.6	166.0	166.2	171.8	7.5	7.2	8.3
	Apr	168.2	7.2	0.6	167.3	167.4	172.1	7.3	6.9	7.7
	May	168.7	6.1	0.3	168.0	167.5	172.5	5.9	5.9	6.9
	Jun	169.1	5.8	0.2	168.1	168.1	173.3	5.5	5.8	6.6
	Jul	169.4	5.7	0.2	168.5	168.3	173.5	5.5	5.5	6.4
	Aug	169.8	5.6	0.2	168.8	168.7	174.0	5.5	5.3	6.4
	Sept	170.2	5.0	0.3	169.1	169.2	174.7	4.5	5.0	6.4
	Oct	170.6	4.8	0.2	169.4	169.6	175.4	4.2	4.9	6.1
	Nov	171.2	4.1	0.3	169.9	170.0	176.4	3.5	4.3	5.5
	Dec	171.7	4.1	0.3	170.2	170.5	177.3	3.6	4.0	5.3
2014	Jan	173.1	4.4	0.9	171.7	172.2	178.6	4.0	4.5	5.0
	Feb	173.9	4.6	0.4	172.6	172.7	179.4	4.5	4.7	5.1
	Mar	174.5	4.4	0.3	173.2	173.4	179.6	4.4	4.3	4.6
	Apr	175.9	4.5	0.8	174.7	174.5	181.2	4.4	4.3	5.3
	May	176.3	4.5	0.2	174.9	175.2	181.5	4.2	4.6	5.2
	Jun	176.8	4.6	0.3	175.5	175.6	182.1	4.4	4.5	5.1
	Jul	177.0	4.5	0.1	175.8	175.9	182.1	4.3	4.5	5.0
	Aug	177.5	4.6	0.3	176.3	176.3	182.7	4.5	4.5	5.0
	Sept	177.8	4.5	0.2	176.4	176.6	183.5	4.3	4.4	5.0
	Oct	178.0	4.3	0.1	176.6	176.7	183.8	4.2	4.2	4.8
	Nov	178.5	4.3	0.3	177.2	177.2	184.3	4.3	4.3	4.5
	Dec	178.1	3.8	(0.3)	176.7	177.0	183.7	3.8	3.8	3.6
2015	Jan	179.5	3.6	0.8	177.9	178.5	185.3	3.6	3.7	3.7
	Feb	178.8	2.8	(0.4)	177.1	177.7	185.1	2.6	2.9	3.2
% Change on last month		(0.4)			(0.4)	(0.5)	(0.1)			

TABLE 2 :National Cost-of-Living Group and Section Indices

(September 2006=100.0)

Group Section	Weights	This month Feb 2015	Last month Jan 2015	3 months ago Nov 2014	6 months ago Aug 2014	12 months ago Feb 2014	Percentage Change on			
							Last month	3 months ago	6 months ago	12 months ago
1 Food & Non-Alcoholic Beverages	21.84	196.7	196.3	196.0	195.0	192.6	0.2	0.4	0.9	2.2
1.1 Bread & Cereals	6.51	188.3	188.1	188.5	188.2	186.8	0.1	(0.1)	0.1	0.8
1.2 Meat (Fresh, Chilled & Frozen)	3.15	204.6	204.2	202.9	201.8	198.2	0.2	0.8	1.4	3.2
1.3 Fish (Fresh, Chilled & Frozen)	0.20	205.3	202.9	200.3	197.9	195.8	1.2	2.5	3.7	4.8
1.4 Milk, Cheese & Milk Products	2.19	203.5	203.5	200.0	196.2	192.7	(0.0)	1.8	3.7	5.6
1.5 Oils & Fats	0.90	231.7	232.5	234.8	234.6	233.5	(0.3)	(1.3)	(1.2)	(0.8)
1.6 Fruit	0.67	150.4	149.9	146.5	143.3	139.5	0.4	2.7	5.0	7.9
1.7 Vegetables	1.94	202.8	202.3	204.3	204.1	198.5	0.2	(0.7)	(0.6)	2.1
1.8 Sugar, Jam, Honey, Chocolate & Confectionery	1.36	200.9	200.2	200.1	200.4	198.2	0.4	0.4	0.3	1.4
1.9 Food not else where Classified	2.36	195.7	194.5	193.9	193.3	192.3	0.6	0.9	1.2	1.7
1.10 Coffee, Tea & Cocoa	0.63	220.3	220.0	218.6	216.8	212.5	0.2	0.8	1.6	3.7
1.11 Mineral Waters, Soft Drinks, Fruits & Veg. Juices	1.94	188.3	187.9	187.7	187.4	185.5	0.3	0.3	0.5	1.5
2 Alcoholic Beverages, Tobacco & Narcotics	9.29	256.7	254.2	248.7	248.2	239.9	1.0	3.2	3.4	7.0
2.1 Alcoholic Beverages	8.09	254.3	251.7	245.6	245.3	241.7	1.1	3.5	3.7	5.2
2.2 Tobacco	1.20	272.5	271.5	269.6	268.1	227.4	0.4	1.1	1.6	19.8
3 Clothing and Footwear	7.52	169.2	167.2	165.0	162.3	157.7	1.2	2.5	4.2	7.3
3.1 Clothing	3.33	196.4	193.2	190.5	186.4	179.5	1.6	3.1	5.4	9.4
3.2 Other articles of Clothing	1.82	150.1	148.8	147.3	145.7	143.6	0.9	1.9	3.0	4.5
3.3 Cleaning, Repair & Hire	0.03	203.2	203.2	202.9	202.6	200.6	0.0	0.1	0.3	1.3
3.4 Footwear	2.34	144.8	143.9	142.1	140.4	137.0	0.6	1.9	3.2	5.8
4 Housing, Water, Electr. Gas & Other Fuels	11.46	161.3	161.5	159.9	159.3	155.5	(0.1)	0.9	1.3	3.7
4.1 Rent paid by Tenants	5.68	141.7	141.7	138.7	137.8	134.6	0.0	2.2	2.8	5.2
4.2 Materials for Maintenance & Repair of dwellings	2.57	153.3	153.1	152.5	151.9	150.5	0.1	0.5	0.9	1.8
4.3 Water Supply & Misc. Services	1.14	160.9	160.9	160.9	160.9	160.9	0.0	0.0	0.0	0.0
4.4 Electricity Gas and other Fuels	2.06	225.6	226.8	227.0	226.9	216.3	(0.5)	(0.6)	(0.5)	4.3
5 Furnishing, H/H Equipment & Routine Maintenance	6.76	183.5	182.0	179.1	177.0	171.9	0.9	2.5	3.7	6.8
5.1 Furniture & Furnishing	2.31	164.0	160.3	154.1	151.0	148.4	2.3	6.4	8.6	10.5
5.2 Carpets & Other Floor Coverings	0.04	170.8	167.1	164.7	163.1	157.6	2.2	3.7	4.7	8.4
5.3 Household Textiles	0.44	168.7	168.3	166.4	164.5	160.4	0.2	1.4	2.5	5.1
5.4 Household Appliances	0.69	155.3	154.4	153.3	151.6	146.0	0.6	1.3	2.4	6.4
5.5 Glassware, Tableware & Household Utensils	0.44	190.2	188.5	187.9	186.4	183.6	0.9	1.2	2.0	3.6
5.6 Small Tools, Miscellaneous Accessories	0.06	183.4	183.2	182.3	180.6	177.6	0.1	0.6	1.6	3.2
5.7 Goods & Services for H/hold Maintenance	2.79	208.1	208.0	206.9	205.3	197.7	0.1	0.6	1.4	5.3

TABLE 2 :National Cost-of-Living Group and Section Indices (September 2006=100.0) cont...

Group Section	Weights	This month Feb 2015	Last month Jan 2015	3 months ago Nov 2014	6 months ago Aug 2014	12 months ago Feb 2014	Percentage Change on			
							Last month	3 months ago	6 months ago	12 months ago
6 Health	2.71	167.7	167.6	163.4	162.8	157.6	0.1	2.7	3.0	6.4
6.1 Medical Products, App. & Equip.	0.35	211.8	210.7	209.1	204.7	198.1	0.5	1.3	3.5	6.9
6.2 Out-patient Services	0.66	184.9	184.7	168.4	168.3	163.7	0.1	9.8	9.8	12.9
6.3 Hospital Services	1.71	152.1	152.1	152.1	152.1	146.9	0.0	0.0	0.0	3.5
7 Transport	18.98	163.8	171.2	175.2	174.1	173.3	(4.3)	(6.5)	(5.9)	(5.5)
7.1 Purchase of Vehicles	5.89	158.7	158.6	158.4	156.1	155.3	0.1	0.2	1.7	2.2
7.2 Operation of Personal Transport	10.92	163.8	176.6	183.8	183.1	182.1	(7.3)	(10.9)	(10.6)	(10.1)
7.3 Transport Services	2.17	177.8	177.8	177.8	177.8	177.7	0.0	0.0	0.0	0.1
8 Communication	3.01	92.1	92.1	92.1	92.1	92.1	0.0	0.0	0.0	0.0
8.1 Postal Services	0.04	226.1	226.1	226.1	226.1	226.1	0.0	0.0	0.0	0.0
8.2 Telephone & Telefax Equipment	0.74	66.6	66.6	66.6	66.6	66.6	0.0	0.0	0.0	0.0
8.3 Telephone & Telefax Services	2.23	98.2	98.2	98.1	98.1	98.1	0.0	0.0	0.0	0.0
9 Recreation & Culture	2.22	143.9	143.5	143.1	142.3	139.3	0.3	0.5	1.1	3.3
9.1 Audio Visual, Photographic & Info. Proce. Equip.	1.09	112.0	111.3	111.2	110.1	108.7	0.6	0.7	1.8	3.1
9.2 Other Recreational Items & Equip.	0.18	174.3	174.0	172.7	171.5	169.9	0.2	0.9	1.6	2.6
9.3 Recreational & Cultural Services	0.76	161.9	161.8	161.8	161.7	157.0	0.1	0.1	0.1	3.1
9.4 Newspapers, Books & Stationary	0.19	223.3	222.9	221.1	219.2	212.1	0.2	1.0	1.9	5.3
10 Education	3.37	169.5	169.5	159.4	159.4	159.4	0.0	6.3	6.3	6.3
10.1 Pre-Primary & Primary Education	1.10	225.7	225.7	210.4	210.4	210.4	0.0	7.3	7.3	7.3
10.2 Secondary & Tertiary Education	2.26	142.1	142.1	134.5	134.5	134.5	0.0	5.6	5.6	5.6
11 Restaurants & Hotels	3.27	235.7	232.0	229.9	228.5	223.1	1.6	2.5	3.1	5.6
11.1 Restaurants, Cafes and the Like	3.08	239.7	235.8	233.7	232.3	226.7	1.6	2.6	3.2	5.7
11.2 Accommodation Services	0.19	170.6	169.3	167.7	167.4	165.4	0.8	1.7	1.9	3.2
12 Miscellaneous Goods & Services	9.57	139.5	139.2	138.9	138.1	131.6	0.2	0.4	1.0	5.9
12.1 Personal Care	0.66	164.1	162.8	162.2	161.3	160.5	0.8	1.1	1.7	2.2
12.2 Personal Effects N.E.C.	0.04	148.4	146.9	145.2	143.6	140.3	1.0	2.2	3.3	5.7
12.3 Social Protection	0.14	207.6	207.6	189.5	189.5	189.5	0.0	9.5	9.5	9.5
12.4 Insurance	6.32	138.2	138.2	138.2	137.3	128.4	0.0	0.0	0.7	7.6
12.5 Financial Services	0.18	154.3	152.6	152.5	151.8	148.8	1.1	1.2	1.7	3.7
12.6 Taxes Licences, Fees	2.24	130.2	129.6	129.5	129.2	127.1	0.5	0.5	0.8	2.4
All-Items Index	100.0	178.8	179.5	178.5	177.5	173.9	(0.4)	0.1	0.7	2.8

TABLE 3: COST-OF-LIVING INDEX BY TRADABILITY (September 2006 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00		30.92		23.91		45.17		69.08	
2012	Jan	154.3	8.8	141.1	6.2	169.6	7.2	155.3	11.5	160.0	9.9
	Feb	154.7	8.2	141.0	6.1	170.4	7.3	155.7	10.2	160.6	9.1
	Mar	155.4	8.0	141.4	5.8	172.2	7.6	156.1	9.8	161.4	8.9
	Apr	156.9	7.5	142.4	5.3	176.0	8.5	156.7	8.2	163.2	8.3
	May	159.0	7.7	144.2	6.5	178.0	8.9	158.9	7.7	165.3	8.1
	Jun	159.8	7.3	145.0	5.1	178.7	8.4	159.7	7.8	166.0	8.1
	Jul	160.3	7.3	145.2	5.2	179.0	8.2	160.5	8.0	166.7	8.1
	Aug	160.8	6.6	145.7	4.8	179.3	8.2	161.1	6.7	167.2	7.3
	Sept	162.1	7.1	146.1	4.4	179.9	8.2	163.4	8.0	168.9	8.1
	Oct	162.8	7.1	146.3	4.3	181.6	8.7	164.0	7.8	169.9	8.2
	Nov	164.4	7.4	146.7	4.5	183.7	9.7	165.9	7.8	172.0	8.5
	Dec	164.9	7.4	147.3	4.7	184.5	9.8	166.3	7.5	172.5	8.4
2013	Jan	165.9	7.5	148.4	5.2	185.6	9.5	167.1	7.6	173.4	8.3
	Feb	166.2	7.5	148.5	5.3	186.0	9.2	167.5	7.6	173.8	8.2
	Mar	167.1	7.6	148.8	5.3	188.4	9.4	168.1	7.7	175.0	8.4
	Apr	168.2	7.2	150.1	5.4	190.9	8.4	168.4	7.5	176.0	7.9
	May	168.7	6.1	150.4	4.3	191.4	7.5	168.9	6.3	176.5	6.8
	Jun	169.1	5.8	151.1	4.2	191.1	6.9	169.5	6.2	176.8	6.5
	Jul	169.4	5.7	151.2	4.1	191.1	6.8	170.1	6.0	177.2	6.3
	Aug	169.8	5.6	151.4	4.0	191.4	6.8	170.5	5.8	177.6	6.2
	Sept	170.2	5.0	151.8	3.9	191.9	6.6	171.0	4.7	178.1	5.5
	Oct	170.6	4.8	152.3	4.1	192.1	5.8	171.4	4.5	178.5	5.0
	Nov	171.6	4.1	152.8	4.1	192.9	5.0	171.9	3.6	179.1	4.1
	Dec	171.7	4.1	153.3	4.1	193.3	4.8	172.4	3.7	179.5	4.1
2014	Jan	173.1	4.4	154.9	4.4	196.4	5.8	173.1	3.6	181.0	4.4
	Feb	173.9	4.6	155.1	4.5	198.9	6.9	173.4	3.5	182.1	4.8
	Mar	174.5	4.4	155.9	4.7	199.7	6.0	173.7	3.3	182.5	4.3
	Apr	175.9	4.5	158.7	5.7	200.6	5.1	174.2	3.4	183.2	4.1
	May	176.3	4.5	158.9	5.6	201.2	5.1	174.8	3.5	183.8	4.1
	Jun	176.8	4.6	159.8	5.8	201.5	5.4	175.2	3.4	184.1	4.1
	Jul	177.0	4.5	159.8	5.7	201.7	5.5	175.5	3.2	184.4	4.1
	Aug	177.5	4.6	160.1	5.8	201.8	5.4	176.3	3.4	185.0	4.1
	Sept	177.8	4.5	160.6	5.8	201.6	5.1	176.7	3.3	185.3	4.0
	Oct	178.0	4.3	160.6	5.5	201.7	5.0	177.0	3.3	185.5	3.9
	Nov	178.5	4.3	160.9	5.3	201.7	4.6	178.0	3.5	186.2	4.0
	Dec	178.1	3.8	161.6	5.4	201.7	4.3	176.6	2.4	185.2	3.1
2015	Jan	179.5	3.6	162.5	4.9	204.7	4.2	177.4	2.5	186.7	3.1
	Feb	178.8	2.8	163.0	5.1	205.6	3.4	175.0	0.9	185.4	1.9
% Change on last month		(0.4)		0.3		0.5		(1.4)		(0.7)	

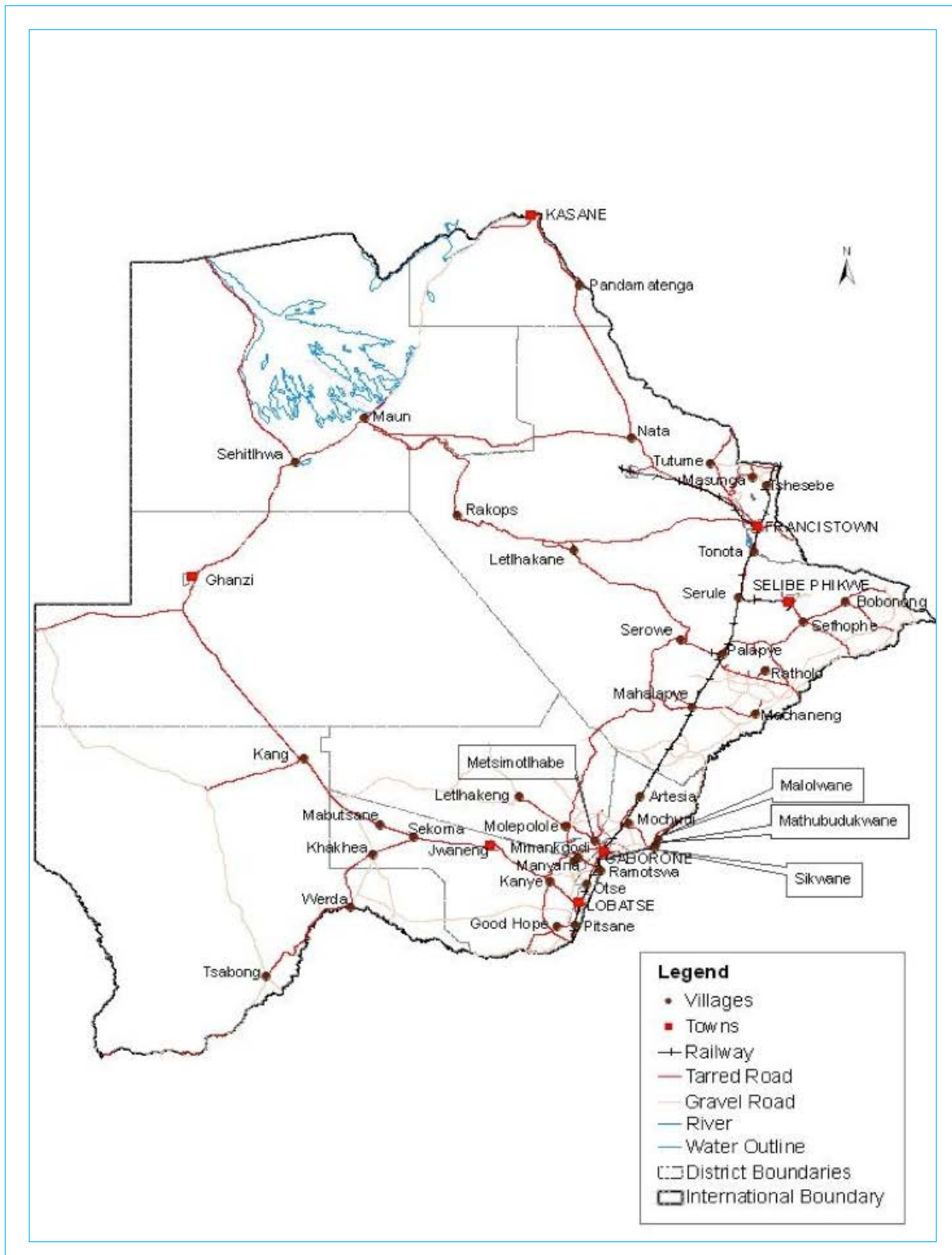
TABLE 4: Core Inflation Rates by Exclusion and Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (September 2006 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2006 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2012					
	Jan	157.9	8.1	156.0	7.2
	Feb	158.0	7.8	156.5	7.2
	Mar	159.2	7.6	157.4	7.0
	Apr	158.9	7.3	159.2	6.6
	May	160.7	7.3	160.2	6.5
	Jun	163.9	6.8	161.2	6.4
	Jul	164.5	6.8	161.8	6.5
	Aug	164.0	6.3	162.5	6.6
	Sept	165.6	6.5	163.2	6.5
	Oct	163.7	6.7	164.1	6.6
	Nov	165.0	7.1	165.1	6.9
	Dec	165.7	7.1	165.7	6.8
2013					
	Jan	166.8	7.2	166.8	6.9
	Feb	167.2	7.2	167.2	6.9
	Mar	168.3	7.3	168.4	7.0
	Apr	172.2	6.8	169.4	6.4
	May	166.9	6.0	170.0	6.1
	Jun	168.4	5.7	170.3	5.7
	Jul	168.7	5.5	170.7	5.5
	Aug	169.1	5.4	171.1	5.3
	Sept	169.8	4.7	171.7	5.2
	Oct	171.5	4.7	172.2	4.9
	Nov	176.1	4.0	172.9	4.7
	Dec	174.8	4.0	173.5	4.7
2014					
	Jan	173.9	4.1	175.4	5.2
	Feb	173.4	4.1	176.3	5.5
	Mar	175.1	4.0	177.1	5.2
	Apr	175.0	4.1	178.2	5.2
	May	175.4	4.1	178.8	5.2
	Jun	177.8	4.2	179.4	5.3
	Jul	178.0	4.2	179.7	5.3
	Aug	177.6	4.2	180.3	5.3
	Sept	177.8	4.1	180.7	5.2
	Oct	179.0	4.0	180.9	5.1
	Nov	179.6	3.9	181.5	5.0
	Dec	176.6	3.7	182.0	4.9
2015					
	Jan	178.5	3.6	183.7	4.8
	Feb	178.6	3.2	184.8	4.8

Table 5: Average Annual Inflation (September 2006=100)

		YEAR							
Group	Weights	2008	2009	2010	2011	2012	2013	2014	
1	Food & Non-Alcoholic Beverages	21.84	20.2	14.7	3.6	6.9	8.0	5.4	3.0
2	Alcoholic Beverages,Tobacco & Narcotics	9.29	13.2	35.2	7.1	8.4	7.6	10.3	9.0
3	Clothing and Footwear	7.52	2.0	8.4	8.0	8.9	7.5	6.3	6.0
4	Housing, Water, Electr. Gas & Other Fuels	11.46	8.1	4.8	6.4	8.4	7.7	4.3	3.9
5	Furnishing, H/H Equipment& Routine Maintenance	6.76	6.0	11.9	9.4	9.0	7.3	4.9	5.0
6	Health	2.71	11.3	5.5	2.7	4.5	5.9	5.5	8.3
7	Transport	18.98	21.2	(8.4)	12.1	13.2	10.8	7.3	1.2
8	Communication	3.01	(0.3)	(0.3)	1.2	(3.0)	(1.4)	0.3	0.3
9	Recreation & Culture	2.22	2.3	5.0	6.0	8.3	5.8	4.5	4.2
10	Education	3.37	3.9	3.9	5.8	10.6	6.4	4.7	7.4
11	Restaurants & Hotels	3.27	12.7	18.8	9.0	9.3	8.4	7.9	7.6
12	Miscellaneous Goods & Services	9.57	4.9	3.8	7.0	5.3	2.0	1.2	5.2
	All-Items Index	100.0	12.6	8.2	6.9	8.5	7.5	5.9	4.4

PRICES COLLECTION COVERAGE FOR BOTSWANA CONSUMER PRICE INDEX (CPI)- 2015



Glossary

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradable refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradable represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradable refers to the goods and services which a country cannot either export or import to other countries.

All –Tradable refers to the total of **Domestic** and **Imported tradable**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.