

CONSUMER PRICE INDEX

December 2014

STATISTICS BOTSWANA

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GLOSSARY

COMMENTARY

Section 1: Headline Inflation

The annual inflation rate in December 2014 was 3.8 percent, a decrease of 0.5 of a percentage point on the November 2014 rate of 4.3 percent. Annual inflation in December 2014 was also lower than the 4.1 percent recorded during the same month in 2013. The downward movement of annual inflation rate between December 2013 and December 2014 was mainly attributed to the decrease in prices of commodities in the main component of Transport which dropped by 2.6 percentage points. The inflation rates for regions between November and December 2014, indicated that Rural Villages' went down to 3.6 from 4.5 percent, Urban Villages' decreased to 3.8 from 4.3 percent and Cities & Towns also went down to 3.8 from 4.3 percent.

The December national Consumer Price Index registered a decrease of 0.3 percent, moving from 178.5 in November to 178.1 in December. The Cities & Towns' and Rural Villages' index also realized a drop of 0.3 percent, from 177.2 to 176.7 and from 184.3 to 183.7 respectively, while the Urban Villages' index dropped from 177.2 to 177.0 between the two months, registering a decrease of 0.2 percent.

Group indices were generally moving at slow pace between November and December 2014, recording changes of less than 1.0 percent, except for the Transport *group index* which registered a negative change of 2.6 percent.

The Transport index group registered a decrease of 2.6 percent, from 175.2 in November to 170.7 in December 2014. This attributed to a decrease in the constituent section index of Operation of Personal Transport, which went down by 4.2 percent. The decrease in Operation of Personal Transport section index was attributed to the drop in retail pump prices for petrol and diesel by P0.60 per litre each, which effected on the 6th December 2014.

The *Housing, Water, Electricity, Gas & Other Fuels index* group upped from 159.9 to 161.4, registering an increase of 0.9 percent between November and December 2014. The increase was attributed to the general increase in the section indices, notably; *Rent paid by Tenants* section index which went up by 2.2 percent.

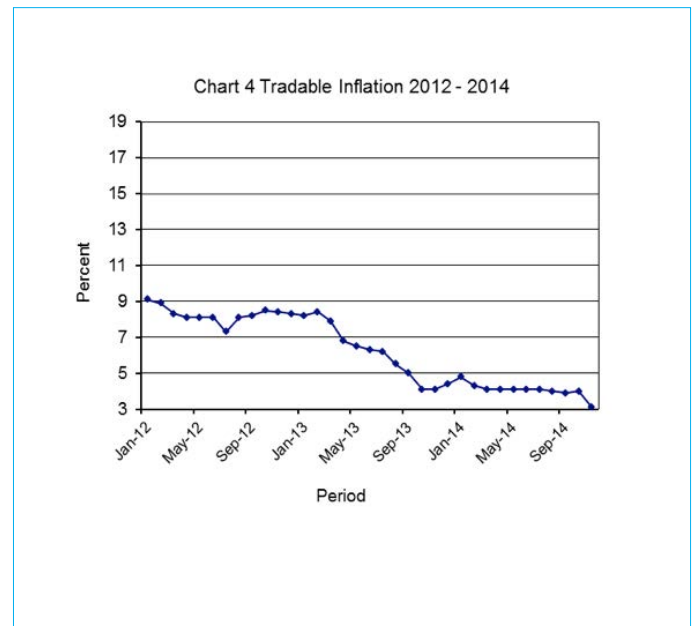
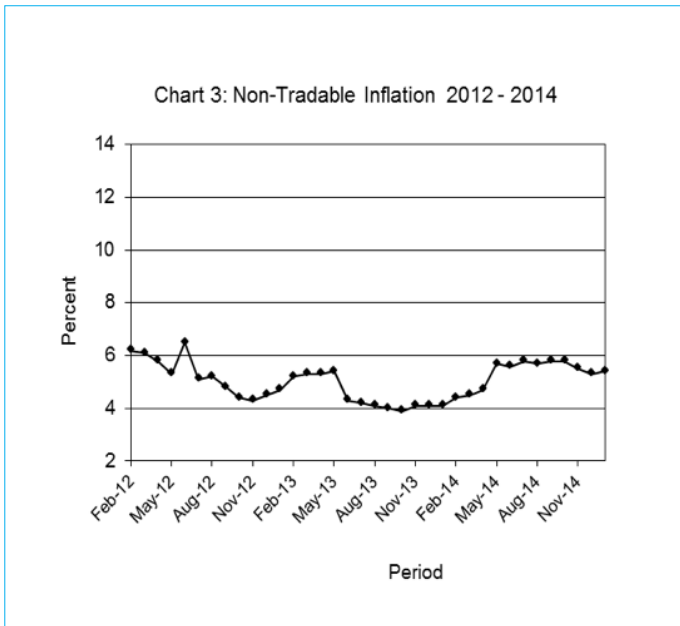
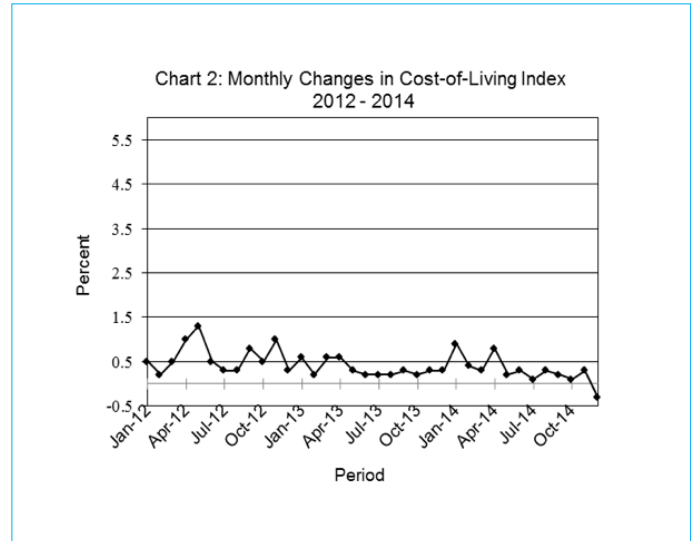
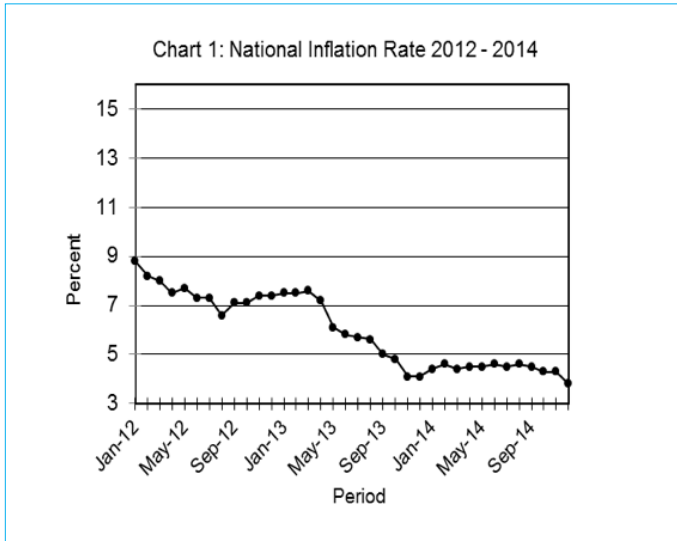
The *Clothing & Footwear index* group upped to 166.1 in December 2014 from 165.0 in November, recording an increase of 0.7 percent. The increase was attributed to the general increase in the section indices.

All-Tradable inflation rate was 3.1 percent in December, a decrease of 0.9 of a percentage point on the November 2014 rate of 4.0 percent. The *Imported Tradable* inflation rate dropped from 3.5 to 2.4 percent in the referenced months. In the same period the *Domestic Tradable* inflation rate registered a decline of 0.3 percent from 4.6 percent to 4.3 percent. The *Non-Tradable inflation* rate recorded a rise of 0.1 of a percentage point, from 5.3 percent in November to 5.4 percent in December.

The *All-Tradable index* moved from 186.2 in November to 185.2 in December, recording a decrease of 0.5 percent. The *Imported Tradable index* registered a decrease of 0.8 percent, moving from 178.0 to 176.6. The *Non-Tradable index* advanced from 160.9 to 161.6, while the *Domestic Tradable index* remained unchanged at 201.7 between the two months.

Section 2: Core Inflation

The Trimmed Mean Core Inflation rate registered a decline of 0.2 of a percentage point, moving from 3.9 percent to 3.7 percent. The Core Inflation rate by exclusion registered a drop of 0.1 of a percentage point, moving from 5.0 percent to 4.9 percent, between November and December 2014.



Dr. Burton Mguni
Acting Statistician General
 15th January 2015

TABLES

TABLE 1: COST OF LIVING INDEX (September 2006 =100.0)

		Food	Alcohol & Tobacco	Clothing & Footwear	Housing	Furniture etc	Health	Transport	Com- muni- cation	Rec. & Culture	Edu- cation	Rest. & Ho- tels	Miscel- laneous
Weights		21.84	9.29	7.52	11.46	6.76	2.71	18.98	3.01	2.22	3.37	3.27	9.57
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
2012	Jan	172.3	193.5	139.6	141.9	155.6	136.5	153.4	91.2	125.6	141.5	187.1	127.7
	Feb	173.3	193.6	140.2	142.0	155.9	136.9	153.5	91.2	125.7	141.5	187.5	127.7
	Mar	174.6	196.0	140.7	142.4	156.6	137.2	153.5	91.2	125.9	141.7	189.5	127.7
	Apr	177.0	201.2	140.9	142.4	157.5	141.0	153.8	91.7	130.2	141.7	192.7	128.2
	May	178.4	204.7	141.3	147.4	158.1	141.3	157.8	91.7	130.3	141.7	193.7	128.3
	Jun	179.6	205.2	141.9	148.6	160.1	141.5	158.2	91.7	130.4	141.7	194.9	128.4
	Jul	180.4	205.8	142.5	148.4	160.6	142.1	159.3	91.7	130.9	141.7	195.3	128.6
	Aug	181.0	206.1	144.0	148.4	161.2	142.3	159.9	91.7	131.8	141.7	196.1	128.2
	Sept	181.7	206.9	145.5	148.5	161.9	142.6	164.2	91.7	132.1	141.7	199.3	128.2
	Oct	182.8	210.7	146.0	148.4	162.4	142.7	164.4	91.7	132.3	141.7	201.0	128.3
	Nov	183.4	215.5	146.8	148.5	163.0	142.7	168.2	91.7	132.5	141.7	203.8	128.5
	Dec	184.2	216.3	147.5	148.7	163.5	143.1	169.2	91.7	132.6	141.7	204.1	128.6
2013	Jan	185.2	216.9	148.0	148.8	164.0	146.8	170.0	91.7	132.6	148.4	204.6	129.2
	Feb	186.0	217.2	148.6	148.9	164.5	147.2	170.1	91.7	132.8	148.4	204.9	129.2
	Mar	187.1	222.1	149.1	149.5	165.2	147.4	170.4	91.7	133.0	148.4	205.6	129.3
	Apr	187.7	226.1	150.4	152.2	165.8	147.6	170.5	91.7	135.9	148.4	208.2	129.0
	May	188.3	226.7	151.5	152.2	166.3	147.8	170.7	91.7	136.0	148.4	210.1	129.3
	Jun	188.6	226.9	152.3	153.4	167.4	148.4	170.7	91.7	136.1	148.4	210.6	129.3
	Jul	188.8	227.2	152.9	153.5	167.9	148.7	171.2	91.7	136.3	148.4	210.8	129.6
	Aug	189.5	227.5	153.3	153.7	168.2	149.0	171.4	91.7	136.5	148.4	213.0	129.7
	Sept	190.2	228.0	153.8	154.5	169.1	149.1	171.4	92.0	137.1	148.4	213.8	129.8
	Oct	190.7	228.2	154.3	154.7	169.5	150.2	171.5	92.0	137.4	148.4	214.5	130.8
	Nov	191.2	229.2	155.3	154.8	170.8	150.4	172.1	92.0	138.4	148.4	215.8	131.0
	Dec	191.4	231.0	155.9	155.2	171.5	150.7	172.2	92.1	138.6	148.4	218.5	131.1
2014	Jan	191.9	234.8	156.9	155.4	171.8	157.4	173.2	92.1	139.1	159.4	221.9	131.6
	Feb	192.6	239.9	157.7	155.5	171.9	157.6	173.3	92.1	139.3	159.4	223.1	131.6
	Mar	193.1	243.3	158.5	156.5	173.8	157.8	172.2	92.1	139.6	159.4	224.2	131.7
	Apr	193.8	245.9	159.1	158.4	174.0	158.8	172.3	92.1	141.6	159.4	225.2	137.7
	May	194.3	247.5	160.0	158.5	174.4	159.0	172.3	92.1	141.8	159.4	226.2	137.8
	Jun	194.6	247.8	161.1	159.2	176.1	162.4	172.3	92.1	141.9	159.4	226.7	137.9
	Jul	194.9	248.1	161.9	159.2	176.3	162.5	172.5	92.1	142.0	159.4	227.4	137.9
	Aug	195.0	248.2	162.3	159.3	177.0	162.8	174.1	92.1	142.3	159.4	228.5	138.1
	Sept	195.3	248.3	163.1	159.7	178.1	163.1	174.2	92.1	142.7	159.4	229.0	138.2
	Oct	195.5	248.6	163.9	159.8	178.4	163.1	174.3	92.1	142.7	159.4	229.4	138.2
	Nov	196.0	248.7	165.0	159.9	179.1	163.4	175.2	92.1	143.1	159.4	229.9	138.9
	Dec	196.3	248.6	166.1	161.4	180.0	163.5	170.7	92.1	143.5	159.4	230.3	138.9
% Change on last month		0.1	(0.0)	0.7	0.9	0.5	0.1	(2.6)	0.0	0.3	0.0	0.2	0.0

TABLE 1: COST OF LIVING INDEX(Cont.)

		All Items Index	National Inflation Rate	Monthly Change	Towns & Cities Index	Urban Village Index	Rural Villages Index	Annual Inflation		
			%	%	47.33	33.76	18.91	Towns & Cities	Urban Villages	Rural
								%	%	%
2012	Jan	154.3	8.8	0.5	153.5	154.0	157.0	8.6	9.2	8.6
	Feb	154.7	8.2	0.2	153.7	154.4	157.6	8.0	8.6	8.3
	Mar	155.4	8.0	0.5	154.3	155.1	158.6	7.8	8.3	8.2
	Apr	156.9	7.5	1.0	156.0	156.6	159.8	7.3	7.7	7.4
	May	159.0	7.7	1.3	158.6	158.2	161.3	8.0	7.7	7.2
	Jun	159.8	7.3	0.5	159.3	158.9	162.5	7.4	7.3	6.9
	Jul	160.3	7.3	0.3	159.7	159.5	163.2	7.3	7.6	7.1
	Aug	160.8	6.6	0.3	160.0	160.2	163.6	6.4	6.9	6.6
	Sept	162.1	7.1	0.8	161.9	161.2	164.2	7.2	7.0	6.7
	Oct	162.8	7.1	0.5	162.6	161.7	165.3	7.5	6.8	6.9
	Nov	164.4	7.4	1.0	164.2	163.1	167.2	7.7	6.8	7.9
	Dec	164.9	7.4	0.3	164.3	163.9	168.4	7.5	7.1	8.0
2013	Jan	165.9	7.5	0.6	165.0	164.8	170	7.5	7.0	8.3
	Feb	166.2	7.5	0.2	165.2	165.0	170.7	7.5	6.9	8.3
	Mar	167.1	7.6	0.6	166.0	166.2	171.8	7.5	7.2	8.3
	Apr	168.2	7.2	0.6	167.3	167.4	172.1	7.3	6.9	7.7
	May	168.7	6.1	0.3	168.0	167.5	172.5	5.9	5.9	6.9
	Jun	169.1	5.8	0.2	168.1	168.1	173.3	5.5	5.8	6.6
	Jul	169.4	5.7	0.2	168.5	168.3	173.5	5.5	5.5	6.4
	Aug	169.8	5.6	0.2	168.8	168.7	174.0	5.5	5.3	6.4
	Sept	170.2	5.0	0.3	169.1	169.2	174.7	4.5	5.0	6.4
	Oct	170.6	4.8	0.2	169.4	169.6	175.4	4.2	4.9	6.1
	Nov	171.2	4.1	0.3	169.9	170.0	176.4	3.5	4.3	5.5
	Dec	171.7	4.1	0.3	170.2	170.5	177.3	3.6	4.0	5.3
2014	Jan	173.1	4.4	0.9	171.7	172.2	178.6	4.0	4.5	5.0
	Feb	173.9	4.6	0.4	172.6	172.7	179.4	4.5	4.7	5.1
	Mar	174.5	4.4	0.3	173.2	173.4	179.6	4.4	4.3	4.6
	Apr	175.9	4.5	0.8	174.7	174.5	181.2	4.4	4.3	5.3
	May	176.3	4.5	0.2	174.9	175.2	181.5	4.2	4.6	5.2
	Jun	176.8	4.6	0.3	175.5	175.6	182.1	4.4	4.5	5.1
	Jul	177.0	4.5	0.1	175.8	175.9	182.1	4.3	4.5	5.0
	Aug	177.5	4.6	0.3	176.3	176.3	182.7	4.5	4.5	5.0
	Sept	177.8	4.5	0.2	176.4	176.6	183.5	4.3	4.4	5.0
	Oct	178.0	4.3	0.1	176.6	176.7	183.8	4.2	4.2	4.8
	Nov	178.5	4.3	0.3	177.2	177.2	184.3	4.3	4.3	4.5
	Dec	178.1	3.8	(0.3)	176.7	177.0	183.7	3.8	3.8	3.6
% Change on last month		(0.3)			(0.3)	(0.2)	(0.3)			

TABLE 2 :National Cost-of-Living Group and Section Indices

(September 2006=100.0)

Group Section	Weights	This month Dec 2014	Last month Nov 2014	3 months ago Sep 2014	6 months ago Jun 2013	12 months ago Dec 2013	Percentage Change on			
							Last month	3 months ago	6 months ago	12 months ago
1 Food & Non-Alcoholic Beverages	21.84	196.3	196.0	195.3	194.6	191.4	0.1	0.5	0.8	2.5
1.1 Bread & Cereals	6.51	188.8	188.5	188.4	188.0	186.8	0.1	0.2	0.4	1.1
1.2 Meat (Fresh, Chilled & Frozen)	3.15	203.5	202.9	202.2	201.7	196.9	0.3	0.7	0.9	3.4
1.3 Fish (Fresh, Chilled & Frozen)	0.20	201.1	200.3	198.3	196.2	194.3	0.4	1.4	2.5	3.5
1.4 Milk, Cheese & Milk Products	2.19	201.3	200.0	196.3	194.9	191.8	0.7	2.6	3.3	5.0
1.5 Oils & Fats	0.90	233.4	234.8	234.9	234.7	233.3	(0.6)	(0.7)	(0.6)	0.1
1.6 Fruit	0.67	149.0	146.5	144.0	141.6	138.7	1.7	3.5	5.2	7.5
1.7 Vegetables	1.94	203.2	204.3	204.1	203.7	194.8	(0.5)	(0.5)	(0.2)	4.3
1.8 Sugar, Jam, Honey, Chocolate & Confectionery	1.36	200.2	200.1	200.0	200.5	197.9	0.0	0.1	(0.1)	1.2
1.9 Food not else where Classified	2.36	194.2	193.9	194.1	192.8	191.0	0.1	0.1	0.7	1.7
1.10 Coffee, Tea & Cocoa	0.63	219.7	218.6	216.9	215.7	212.0	0.5	1.3	1.9	3.6
1.11 Mineral Waters, Soft Drinks, Fruits & Veg. Juices	1.94	187.7	187.7	187.6	186.8	182.4	0.0	0.1	0.5	2.9
2 Alcoholic Beverages, Tobacco & Narcotics	9.29	248.6	248.7	248.3	247.8	231.0	(0.0)	0.1	0.3	7.6
2.1 Alcoholic Beverages	8.09	245.5	245.6	245.3	245.0	231.7	(0.1)	0.0	0.2	5.9
2.2 Tobacco	1.20	270.0	269.6	268.5	266.7	226.3	0.2	0.6	1.2	19.3
3 Clothing and Footwear	7.52	166.1	165.0	163.1	161.1	155.9	0.7	1.9	3.1	6.6
3.1 Clothing	3.33	191.8	190.5	187.7	184.4	177.3	0.7	2.2	4.0	8.2
3.2 Other articles of Clothing	1.82	148.2	147.3	146.0	145.2	141.6	0.6	1.5	2.1	4.7
3.3 Cleaning, Repair & Hire	0.03	203.1	202.9	202.9	201.9	200.2	0.1	0.1	0.6	1.4
3.4 Footwear	2.34	143.0	142.1	140.9	139.6	136.0	0.6	1.5	2.4	5.2
4 Housing, Water, Electr. Gas & Other Fuels	11.46	161.4	159.9	159.7	159.2	155.2	0.9	1.0	1.4	4.0
4.1 Rent paid by Tenants	5.68	141.7	138.7	138.7	137.8	134.6	2.2	2.2	2.8	5.2
4.2 Materials for Maintenance & Repair of dwellings	2.57	152.6	152.5	151.8	151.5	149.6	0.1	0.6	0.7	2.0
4.3 Water Supply & Misc. Services	1.14	160.9	160.9	160.9	160.9	160.2	0.0	0.0	0.0	0.4
4.4 Electricity Gas and other Fuels	2.06	226.8	227.0	227.0	226.7	216.0	(0.1)	(0.1)	0.0	5.0
5 Furnishing, H/H Equipment & Rou- tine Maintenance	6.76	180.0	179.1	178.1	176.1	171.5	0.5	1.0	2.2	4.9
5.1 Furniture & Furnishing	2.31	155.3	154.1	152.1	149.7	147.7	0.8	2.1	3.7	5.1
5.2 Carpets & Other Floor Coverings	0.04	165.5	164.7	163.6	158.8	155.7	0.5	1.1	4.2	6.3
5.3 Household Textiles	0.44	167.3	166.4	165.3	163.8	159.9	0.6	1.2	2.1	4.7
5.4 Household Appliances	0.69	153.7	153.3	152.0	150.0	145.3	0.3	1.1	2.5	5.8
5.5 Glassware, Tableware & Household Utensils	0.44	187.9	187.9	186.6	185.8	182.4	0.0	0.7	1.1	3.0
5.6 Small Tools, Miscelaneous Accessories	0.06	182.4	182.3	180.7	180.1	176.1	0.0	0.9	1.3	3.6
5.7 Goods & Services for H/hold Maintanance	2.79	207.7	206.9	206.8	204.9	197.8	0.4	0.4	1.4	5.0

TABLE 2 :National Cost-of-Living Group and Section Indices (September 2006=100.0) cont...

Group Section	Weights	This month Dec 2014	Last month Nov 2014	3 months ago Sep 2014	6 months ago Jun 2013	12 months ago Dec 2013	Percentage Change on			
							Last month	3 months ago	6 months ago	12 months ago
6 Health	2.71	163.5	163.4	163.1	162.4	150.7	0.1	0.3	0.7	8.5
6.1 Medical Products, App. & Equip.	0.35	209.7	209.1	206.6	202.7	194.4	0.3	1.5	3.5	7.9
6.2 Out-patient Services	0.66	168.4	168.4	168.4	167.7	153.2	0.0	0.0	0.4	9.9
6.3 Hospital Services	1.71	152.1	152.1	152.1	152.1	140.7	0.0	0.0	0.0	8.1
7 Transport	18.98	170.7	175.2	174.2	172.3	172.2	(2.6)	(2.0)	(0.9)	(0.8)
7.1 Purchase of Vehicles	5.89	158.4	158.4	156.1	151.0	152.3	0.0	1.5	4.9	4.0
7.2 Operation of Personal Transport	10.92	176.0	183.8	183.3	182.8	182.0	(4.2)	(4.0)	(3.7)	(3.3)
7.3 Transport Services	2.17	177.8	177.8	177.8	177.8	176.5	0.0	0.0	0.0	0.7
8 Communication	3.01	92.1	92.1	92.1	92.1	92.1	0.0	0.0	0.0	0.0
8.1 Postal Services	0.04	226.1	226.1	226.1	226.1	226.1	0.0	0.0	0.0	0.0
8.2 Telephone & Telefax Equipment	0.74	66.6	66.6	66.6	66.6	66.6	0.0	0.0	0.0	0.0
8.3 Telephone & Telefax Services	2.23	98.2	98.1	98.1	98.1	98.1	0.0	0.0	0.0	0.0
9 Recreation & Culture	2.22	143.5	143.1	142.7	141.9	138.6	0.3	0.6	1.1	3.6
9.1 Audio Visual, Photographic & Info. Proce. Equip.	1.09	111.7	111.2	110.5	109.6	108.3	0.4	1.0	1.9	3.1
9.2 Other Recreational Items & Equip.	0.18	173.6	172.7	172.0	171.0	168.0	0.5	0.9	1.5	3.3
9.3 Recreational & Cultural Services	0.76	161.8	161.8	161.8	161.7	157.0	0.0	0.0	0.1	3.1
9.4 Newspapers, Books & Stationary	0.19	221.8	221.1	219.8	218.0	208.4	0.3	0.9	1.8	6.4
10 Education	3.37	159.4	159.4	159.4	159.4	148.4	0.0	0.0	0.0	7.4
10.1 Pre-Primary & Primary Education	1.10	210.4	210.4	210.4	210.4	185.1	0.0	0.0	0.0	13.6
10.2 Secondary & Tertiary Education	2.26	134.5	134.5	134.5	134.5	130.5	0.0	0.0	0.0	3.1
11 Restaurants & Hotels	3.27	230.3	229.9	229.0	226.7	218.5	0.2	0.6	1.6	5.4
11.1 Restaurants, Cafes and the Like	3.08	234.1	233.7	232.7	230.3	221.8	0.2	0.6	1.6	5.5
11.2 Accommodation Services	0.19	168.4	167.7	167.6	167.4	163.6	0.4	0.5	0.6	2.9
12 Miscellaneous Goods & Services	9.57	138.9	138.9	138.2	137.9	131.1	0.0	0.5	0.8	6.0
12.1 Personal Care	0.66	162.4	162.2	161.5	161.4	159.0	0.1	0.6	0.6	2.2
12.2 Personal Effects N.E.C.	0.04	146.6	145.2	143.8	141.6	139.3	1.0	1.9	3.5	5.2
12.3 Social Protection	0.14	189.5	189.5	189.5	189.5	160.5	0.0	0.0	0.0	18.1
12.4 Insurance	6.32	138.2	138.2	137.3	137.3	128.4	0.0	0.7	0.7	7.6
12.5 Financial Services	0.18	152.9	152.5	152.2	151.2	147.4	0.2	0.5	1.1	3.7
12.6 Taxes Licences, Fees	2.24	129.6	129.5	129.4	128.3	127.1	0.0	0.1	1.0	2.0
All-Items Index	100.0	178.1	178.5	177.8	176.8	171.7	(0.3)	0.1	0.7	3.8

TABLE 3: COST-OF-LIVING INDEX BY TRADABILITY (September 2006 = 100.0)

		All Items		Non-Tradable		Domestic Tradable		Imported Tradable		All Tradable	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
Weights		100.00		30.92		23.91		45.17		69.08	
2012	Jan	154.3	8.8	141.1	6.2	169.6	7.2	155.3	11.5	160.0	9.9
	Feb	154.7	8.2	141.0	6.1	170.4	7.3	155.7	10.2	160.6	9.1
	Mar	155.4	8.0	141.4	5.8	172.2	7.6	156.1	9.8	161.4	8.9
	Apr	156.9	7.5	142.4	5.3	176.0	8.5	156.7	8.2	163.2	8.3
	May	159.0	7.7	144.2	6.5	178.0	8.9	158.9	7.7	165.3	8.1
	Jun	159.8	7.3	145.0	5.1	178.7	8.4	159.7	7.8	166.0	8.1
	Jul	160.3	7.3	145.2	5.2	179.0	8.2	160.5	8.0	166.7	8.1
	Aug	160.8	6.6	145.7	4.8	179.3	8.2	161.1	6.7	167.2	7.3
	Sept	162.1	7.1	146.1	4.4	179.9	8.2	163.4	8.0	168.9	8.1
	Oct	162.8	7.1	146.3	4.3	181.6	8.7	164.0	7.8	169.9	8.2
	Nov	164.4	7.4	146.7	4.5	183.7	9.7	165.9	7.8	172.0	8.5
	Dec	164.9	7.4	147.3	4.7	184.5	9.8	166.3	7.5	172.5	8.4
2013	Jan	165.9	7.5	148.4	5.2	185.6	9.5	167.1	7.6	173.4	8.3
	Feb	166.2	7.5	148.5	5.3	186.0	9.2	167.5	7.6	173.8	8.2
	Mar	167.1	7.6	148.8	5.3	188.4	9.4	168.1	7.7	175.0	8.4
	Apr	168.2	7.2	150.1	5.4	190.9	8.4	168.4	7.5	176.0	7.9
	May	168.7	6.1	150.4	4.3	191.4	7.5	168.9	6.3	176.5	6.8
	Jun	169.1	5.8	151.1	4.2	191.1	6.9	169.5	6.2	176.8	6.5
	Jul	169.4	5.7	151.2	4.1	191.1	6.8	170.1	6.0	177.2	6.3
	Aug	169.8	5.6	151.4	4.0	191.4	6.8	170.5	5.8	177.6	6.2
	Sept	170.2	5.0	151.8	3.9	191.9	6.6	171.0	4.7	178.1	5.5
	Oct	170.6	4.8	152.3	4.1	192.1	5.8	171.4	4.5	178.5	5.0
	Nov	171.6	4.1	152.8	4.1	192.9	5.0	171.9	3.6	179.1	4.1
	Dec	171.7	4.1	153.3	4.1	193.3	4.8	172.4	3.7	179.5	4.1
2014	Jan	173.1	4.4	154.9	4.4	196.4	5.8	173.1	3.6	181.0	4.4
	Feb	173.9	4.6	155.1	4.5	198.9	6.9	173.4	3.5	182.1	4.8
	Mar	174.5	4.4	155.9	4.7	199.7	6.0	173.7	3.3	182.5	4.3
	Apr	175.9	4.5	158.7	5.7	200.6	5.1	174.2	3.4	183.2	4.1
	May	176.3	4.5	158.9	5.6	201.2	5.1	174.8	3.5	183.8	4.1
	Jun	176.8	4.6	159.8	5.8	201.5	5.4	175.2	3.4	184.1	4.1
	Jul	177.0	4.5	159.8	5.7	201.7	5.5	175.5	3.2	184.4	4.1
	Aug	177.5	4.6	160.1	5.8	201.8	5.4	176.3	3.4	185.0	4.1
	Sept	177.8	4.5	160.6	5.8	201.6	5.1	176.7	3.3	185.3	4.0
	Oct	178.0	4.3	160.6	5.5	201.7	5.0	177.0	3.3	185.5	3.9
	Nov	178.5	4.3	160.9	5.3	201.7	4.6	178.0	3.5	186.2	4.0
	Dec	178.1	3.8	161.6	5.4	201.7	4.3	176.6	2.4	185.2	3.1
% Change on last month		(0.3)		0.4		(0.0)		(0.8)		(0.5)	

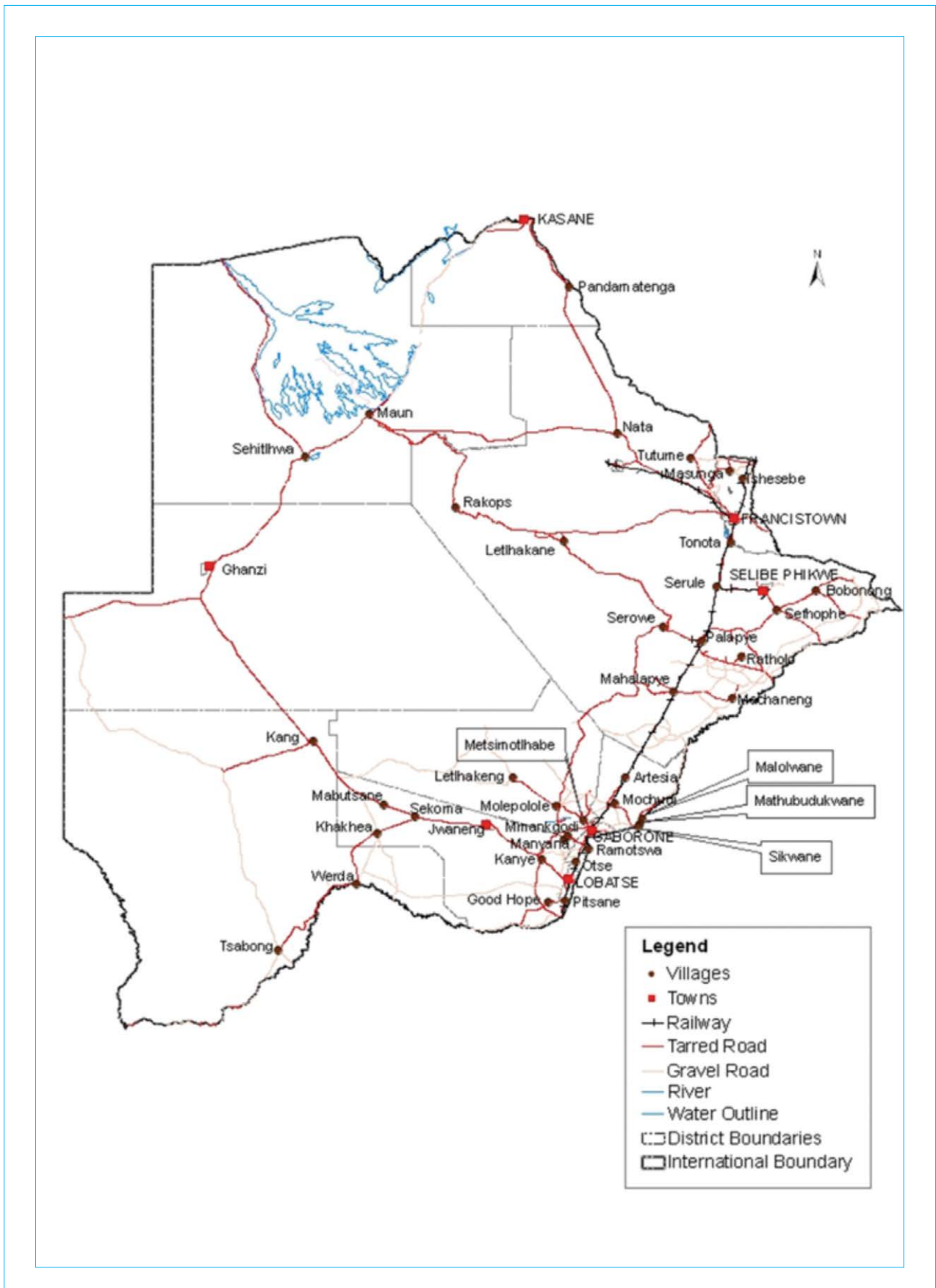
TABLE 4: Core Inflation Rates by Exclusion and Trimmed Mean

Year	Month	Consumer Price Index (Trimmed Mean) (September 2006 = 100)	Core Monthly Inflation Rate (Trimmed Mean) (percentage)	Consumer Price Index (Excluding Administered Prices) (September 2006 = 100)	Core Monthly Inflation (Excluding Administered Prices) (percentage)
2012					
	Jan	157.9	8.1	156.0	7.2
	Feb	158.0	7.8	156.5	7.2
	Mar	159.2	7.6	157.4	7.0
	Apr	158.9	7.3	159.2	6.6
	May	160.7	7.3	160.2	6.5
	Jun	163.9	6.8	161.2	6.4
	Jul	164.5	6.8	161.8	6.5
	Aug	164.0	6.3	162.5	6.6
	Sept	165.6	6.5	163.2	6.5
	Oct	163.7	6.7	164.1	6.6
	Nov	165.0	7.1	165.1	6.9
	Dec	165.7	7.1	165.7	6.8
2013					
	Jan	166.8	7.2	166.8	6.9
	Feb	167.2	7.2	167.2	6.9
	Mar	168.3	7.3	168.4	7.0
	Apr	172.2	6.8	169.4	6.4
	May	166.9	6.0	170.0	6.1
	Jun	168.4	5.7	170.3	5.7
	Jul	168.7	5.5	170.7	5.5
	Aug	169.1	5.4	171.1	5.3
	Sept	169.8	4.7	171.7	5.2
	Oct	171.5	4.7	172.2	4.9
	Nov	176.1	4.0	172.9	4.7
	Dec	174.8	4.0	173.5	4.7
2014					
	Jan	173.9	4.1	175.4	5.2
	Feb	173.4	4.1	176.3	5.5
	Mar	175.1	4.0	177.1	5.2
	Apr	175.0	4.1	178.2	5.2
	May	175.4	4.1	178.8	5.2
	Jun	177.8	4.2	179.4	5.3
	Jul	178.0	4.2	179.7	5.3
	Aug	177.6	4.2	180.3	5.3
	Sept	177.8	4.1	180.7	5.2
	Oct	179.0	4.0	180.9	5.1
	Nov	179.6	3.9	181.5	5.0
	Dec	176.6	3.7	182.0	4.9

Table 5: Average Annual Inflation (September 2006=100)

			YEAR						
Group	Weights	2008	2009	2010	2011	2012	2013	2014	
1	Food & Non-Alcoholic Beverages	21.84	20.2	14.7	3.6	6.9	8.0	5.4	3.0
2	Alcoholic Beverages,Tobacco & Narcotics	9.29	13.2	35.2	7.1	8.4	7.6	10.3	9.0
3	Clothing and Footwear	7.52	2.0	8.4	8.0	8.9	7.5	6.3	6.0
4	Housing, Water, Electr. Gas & Other Fuels	11.46	8.1	4.8	6.4	8.4	7.7	4.3	3.9
5	Furnishing, H/H Equipment& Routine Maintenance	6.76	6.0	11.9	9.4	9.0	7.3	4.9	5.0
6	Health	2.71	11.3	5.5	2.7	4.5	5.9	5.5	8.3
7	Transport	18.98	21.2	(8.4)	12.1	13.2	10.8	7.3	1.2
8	Communication	3.01	(0.3)	(0.3)	1.2	(3.0)	(1.4)	0.3	0.3
9	Recreation & Culture	2.22	2.3	5.0	6.0	8.3	5.8	4.5	4.2
10	Education	3.37	3.9	3.9	5.8	10.6	6.4	4.7	7.4
11	Restaurants & Hotels	3.27	12.7	18.8	9.0	9.3	8.4	7.9	7.6
12	Miscellaneous Goods & Services	9.57	4.9	3.8	7.0	5.3	2.0	1.2	5.2
	All-Items Index	100.0	12.6	8.2	6.9	8.5	7.5	5.9	4.4

PRICES COLLECTION COVERAGE FOR BOTSWANA CONSUMER PRICE INDEX (CPI)- 2014



Glossary

Consumer Price Index (CPI) is an index which measures price changes in goods and services with reference to a base period.

Inflation is a measurement of prices movement of goods and services in a particular country.

Domestic Tradable refers to the goods and services which a country (Botswana) can export to other countries.

Imported Tradable represents the goods and services which a country (Botswana) imports from other countries (trading partners).

Non-Tradable refers to the goods and services which a country cannot either export or import to other countries.

All –Tradable refers to the total of **Domestic** and **Imported tradable**.

Trimmed Mean Core Inflation- attempts to remove 8 percent (by weight) of the commodity sub-groups with the largest price changes at each of the ends of an ordered series of price changes in any given month.

Core inflation by Exclusion is a measure used to remove the volatility inherent in prices that are only adjusted periodically and not always in response to currently prevailing market forces.