



PRODUCER PRICE INDEX

**(MINING AND UTILITIES)
QUARTER 2 of 2026**

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STATISTICS BOTSWANA

Producer Price Index (Mining and Utilities)
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PREFACE

This report presents Botswana's quarterly Producer Price Index (PPI) for the Mining and Utilities sectors, a key indicator of producer inflation. The inflation rate is measured by comparing changes in the PPI both quarter-on-quarter (against the previous quarter) and year-on-year (against the same quarter of the previous year).

Accurate and timely price statistics are vital for informing socio-economic and monetary policies. To support evidence-based decision-making, Statistics Botswana compiles and publishes the quarterly PPI for the Mining and Utilities sectors, serving the informational needs of policymakers, researchers, and other stakeholders.

The Mining Producer Price annual Inflation rate was -21.1 percent in quarter two of 2026, a decrease of 54.3 percentage points compared to 33.2 percent recorded in quarter one of 2026.

Statistics Botswana acknowledges and appreciates the contributions of all stakeholders who provided information for the production of this publication.

For more information and further enquiries, contact the Directorate of Stakeholder Relations at **+267 367 1300**. This publication and all other Statistics Botswana outputs/publications are available on the website at <http://www.statsbots.org.bw> and at the Statistics Botswana Information Resource Centre (Head-Office, Gaborone).



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September 2026

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1.0 COMMENTARY

1.1 Mining Producer Price Index Quarter Two (2) 2026

The Mining Producer Price Index (PPI) was 93.4 in the second quarter of 2026, representing a quarter-on-quarter decrease of 12.9 percent, from 107.1 recorded in the first quarter of 2026. The decrease in the overall Mining PPI was driven by a drop in the Producer Price Indices of Diamond by 13.6 percent, Soda Ash by 1.9 percent and Coal by 0.7 percent. Conversely, Salt registered an increase of 1.0 percent over the same period. [Refer to Table 2.](#)

On an annual basis, the Mining Producer Price Index recorded an inflation rate of -21.1 percent in the second quarter of 2026. This is a decrease of 54.3 percentage points from 33.2 percent recorded in the first quarter of 2026. [See Table 1.](#)

1.2 Utilities (Water and Electricity) Producer Price Index

The Utilities Producer Price Index (PPI), covering electricity and potable water supply, was unchanged at 138.0 in the Second quarter of 2026, the same level as in the first quarter of 2026. [See Table 4.](#)

The year-on-year Utilities Producer Price Index (PPI) inflation rate stood at 14.2 percent in the second quarter of 2026, a decline of 5.9 percentage points on the first quarter of 2026 rate of 19.1 percent.

The sustained annual inflation rate reflects the impact of utility tariff adjustments implemented during 2025, which continue to influence annual price comparisons despite the absence of new price changes during the current quarter. [Refer to Table 3.](#)

CHART 1: Quarter on Quarter Percentage Change for Mining Producer Price Index(PPI)

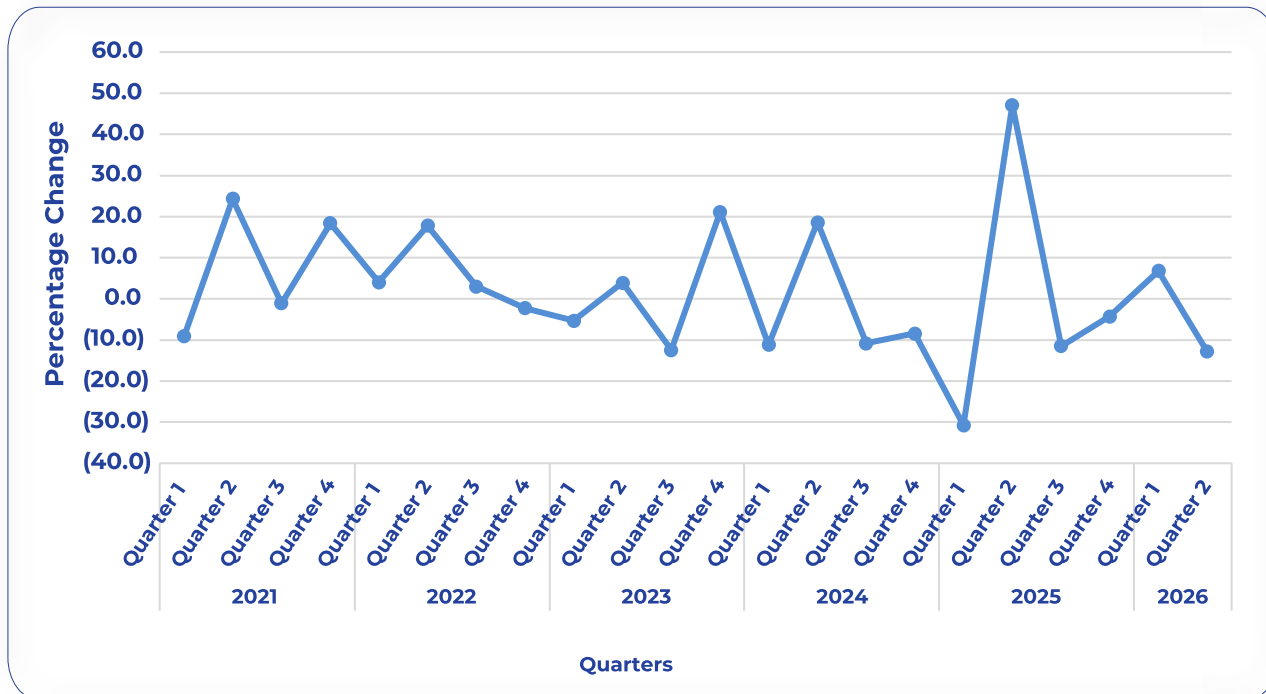


TABLE 1: Mining Producer Price Index (2017=100) Q1 2021 – Q2 2026

Year	Quarter	PPI Index	Percentage Change	
			Quarter On Quarter	Year On Year
2017	Base Period	100.0	-	-
2021	Quarter 1	72.2	(9.1)	(2.8)
	Quarter 2	89.8	24.3	9.3
	Quarter 3	88.8	(1.1)	4.3
	Quarter 4	105.1	18.4	32.2
2022	Quarter 1	109.3	4.0	51.3
	Quarter 2	128.7	17.8	43.3
	Quarter 3	132.5	3.0	49.3
	Quarter 4	129.4	(2.3)	23.2
2023	Quarter 1	122.6	(5.3)	12.2
	Quarter 2	127.4	3.9	(1.1)
	Quarter 3	111.5	(12.4)	(15.9)
	Quarter 4	135.0	21.1	4.3
2024	Quarter 1	119.9	(11.2)	(2.2)
	Quarter 2	142.2	18.6	11.6
	Quarter 3	126.9	(10.8)	13.8
	Quarter 4	116.1	(8.5)	(14.0)
2025	Quarter 1	80.4	(30.7)	(32.9)
	Quarter 2	118.4	47.2	(16.8)
	Quarter 3	104.8	(11.5)	(17.4)
	Quarter 4	100.3	(4.3)	(13.6)
2026	Quarter 1	107.1	6.8	33.2
	Quarter 2	93.4	(12.9)	(21.1)

TABLE 2: Mining Producer Price Index Quarter two (2) of 2026

Group		Weights	Indices		% Change
			1 th Quarter 2025	2 nd Quarter 2026	Quarter On Quarter
1	Mining	100.0	107.1	93.4	(12.9)
1.0	Diamond	94.7	105.0	90.7	(13.6)
2.0	Coal	0.9	193.1	191.7	(0.7)
3.0	Gold	1.1	160.4	139.6	(13.0)
4.0	Soda Ash	1.9	149.4	146.6	(1.9)
5.0	Salt	0.7	87.0	87.8	1.0
6.0	Quarry	0.7	110.5	110.5	0.0

TABLE 3: Utilities Producer Price Index (Water and Electricity) Q1 2021 – Q2 2026

Year	Quarter	PPI Index	Percentage Change	
			Quarter On Quarter	Year On Year
2017	Base Period	100.0	-	-
2021	Quarter 1	112.0	0.0	0.7
	Quarter 2	115.9	3.5	3.5
	Quarter 3	115.9	0.0	3.5
	Quarter 4	115.9	0.0	3.5
2022	Quarter 1	115.9	0.0	3.5
	Quarter 2	115.9	0.0	0.0
	Quarter 3	115.9	0.0	0.0
	Quarter 4	115.9	0.0	0.0
2023	Quarter 1	115.9	0.0	0.0
	Quarter 2	115.9	0.0	0.0
	Quarter 3	115.9	0.0	0.0
	Quarter 4	115.9	0.0	0.0
2024	Quarter 1	115.9	0.0	0.0
	Quarter 2	115.9	0.0	0.0
	Quarter 3	115.9	0.0	0.0
	Quarter 4	115.9	0.0	0.0
2025	Quarter 1	115.9	0.0	0.0
	Quarter 2	120.9	4.3	4.3
	Quarter 3	138.0	14.2	19.1
	Quarter 4	138.0	0.0	19.1
2026	Quarter 1	138.0	0.0	19.1
	Quarter 2	138.0	0.0	14.2

TABLE 4: Utilities Producer Price Index Quarter two (2) of 2026

	Group Section	Weights	Indices		% Change
			1 th Quarter 2026	2 nd Quarter 2026	Quarter on Quarter
0	Utilities Producer Price Index	100.0	138.0	138.0	0.0
1.0	Electricity	68.0	141.7	141.7	0.0
1.1	Domestic	18.7	97.5	97.5	0.0
1.2	Commercial	23.1	155.6	155.6	0.0
1.3	Mining	15.7	154.9	154.9	0.0
1.4	Government	10.4	170.7	170.7	0.0
2.0	Portable Water	32.0	130.1	130.1	0.0
2.1	Domestic	10.6	103.1	103.1	0.0
2.2	Bussiness & Industrial	15.1	136.2	136.2	0.0
2.3	Government	6.3	161.0	161.0	0.0



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